



TT VISION HOLDINGS BERHAD
Registration No. 20180101 1030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
31 MARCH 2023**

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2023 ⁽¹⁾**

	Individual Quarter		Cumulative Quarter	
	Unaudited Current quarter 31.3.2023 RM'000	Unaudited Corresponding quarter 31.3.2022 ⁽³⁾ RM'000	Unaudited Current year-to-date 31.3.2023 RM'000	Unaudited Corresponding year-to-date 31.3.2022 ⁽³⁾ RM'000
Revenue	11,977	5,698	11,977	5,698
Cost of sales	(8,307)	(4,821)	(8,307)	(4,821)
Gross profit	3,670	877	3,670	877
Other income	321	58	321	58
Distribution expenses	(379)	(339)	(379)	(339)
Administrative expenses	(2,309)	(1,903)	(2,309)	(1,903)
Research and development expenses	(416)	(264)	(416)	(264)
Operating profit/(loss)	887	(1,571)	887	(1,571)
Finance income	52	5	52	5
Finance costs	(88)	(79)	(88)	(79)
Profit before tax	851	(1,645)	851	(1,645)
Income tax (expense)/income	(279)	304	(279)	304
Profit/(Loss) for the financial period	572	(1,341)	572	(1,341)
Other comprehensive income/(loss), net of tax				
<i>Items that will not be reclassified subsequent to profit or loss</i>				
Tax effects relating to revaluation of land and buildings	19	19	19	19
Other comprehensive income for the financial period	19	19	19	19
Total comprehensive income/(loss) for the financial period	591	(1,322)	591	(1,322)
Number of ordinary shares ("Shares") ('000 unit)	468,000	383,500	468,000	383,500
Earnings/(Loss) per share ("EPS/(LPS)") attributable to owners of the Company				
- Basic (sen)	0.12	(0.35)	0.12	(0.35)
- Diluted (sen) ⁽²⁾	0.12	(0.35)	0.12	(0.35)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2023⁽¹⁾ (CONTINUED)**

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report 2022 of TT Vision Holdings Berhad ("**TTVHB**" or the "**Company**") and its subsidiaries ("**the Group**") ("**Annual Report**") and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) The diluted EPS/(LPS) of the Group for the quarter are equivalent to the basic EPS/(LPS) as the Group does not have any convertible securities as at the end of the reporting period.
- (3) For comparative purposes.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31 MARCH 2023 ⁽¹⁾**

	Unaudited 31.3.2023 RM'000	Audited 31.12.2022 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	945	988
Right-of-use assets	29,597	29,757
Intangible assets	3,301	3,303
Total non-current assets	33,843	34,048
Current assets		
Inventories	17,152	14,658
Trade and other receivables	22,644	17,809
Contract assets	14,593	18,051
Other investments	24,013	2,841
Current tax assets	-	151
Cash and bank balances	16,682	7,752
Total current assets	95,084	61,262
TOTAL ASSETS	128,927	95,310
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	68,388	41,280
Other reserves	(9,588)	(9,607)
Retained earnings	32,153	31,581
TOTAL EQUITY	90,953	63,254
Non-current liabilities		
Loans and borrowings	5,214	5,338
Deferred income	16	19
Deferred tax liabilities	8,292	9,199
Total non-current liabilities	13,522	14,556
Current liabilities		
Loans and borrowings	3,534	4,884
Trade and other payables	7,223	6,893
Contract liabilities	12,830	5,723
Current tax liabilities	865	-
Total current liabilities	24,452	17,500
TOTAL LIABILITIES	37,974	32,056
TOTAL EQUITY AND LIABILITIES	128,927	95,310
Number of Shares ('000 unit)	468,000	383,500
Net assets per Share attributable to ordinary equity holders (RM)	0.19	0.16

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
FOR THE FIRST QUARTER ENDED 31 MARCH 2023 ⁽¹⁾ (CONTINUED)**

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

TT VISION HOLDINGS BERHAD
Registration No. 201801011030 (1273046-H)
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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2023 ⁽¹⁾

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			----- Distributable -----	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2023	41,280	(22,938)	13,331	31,581	63,254
Profit for the financial period	-	-	-	572	572
Other comprehensive income for the financial period	-	-	19	-	19
Total comprehensive income	-	-	19	572	591
Contribution by and Distribution to Owners of the parent					
Issuance of Shares	28,730	-	-	-	28,730
Share issuance expenses	(1,622)	-	-	-	(1,622)
Total comprehensive income	27,108	-	-	-	27,108
Balance as at 31 March 2023	68,388	(22,938)	13,350	32,153	90,953

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2023 ⁽¹⁾ (CONTINUED)

	----- Attributable to owners of the Company -----				
	----- Non-distributable -----			----- Distributable -----	
	Share capital RM'000	Reorganisation reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
Balance as at 1 January 2022	41,280	(22,938)	13,254	21,379	52,975
Loss for the financial period	-	-	-	(1,341)	(1,341)
Other comprehensive income for the financial period	-	-	19	-	19
Total comprehensive income	-	-	19	(1,341)	(1,322)
Balance as at 31 March 2022	41,280	(22,938)	13,273	20,038	51,653

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2023⁽¹⁾

	Unaudited Current year-to-date 31.3.2023 RM'000	Unaudited Corresponding year-to-date 31.3.2022⁽²⁾ RM'000
Cash flows from/(used in) operating activities		
Profit/(loss) before tax	851	(1,645)
Adjustments for:		
Amortisation of deferred income	(3)	(43)
Amortisation of intangible assets	243	202
Depreciation of property, plant and equipment	100	108
Depreciation of right-of-use assets	160	160
Fair value loss/(gain) on other investment	195	(66)
Interest expense	88	79
Interest income	(52)	(5)
Net unrealised loss/(gain) on foreign exchange	127	(29)
Operating profit/(loss) before working capital changes	1,709	(1,239)
Changes in working capital:		
Inventories	(2,494)	(3,447)
Receivables	(4,888)	(2,479)
Payables	309	(733)
Contract assets	3,458	1,265
Contract liabilities	7,107	2,304
Net cash from/(used in) operations	5,201	(4,329)
Income tax paid	(151)	(230)
Interests paid	(88)	(79)
Interests received	52	5
Net cash from/(used in) operating activities	5,014	(4,633)
Cash flows (used in)/from investing activities		
Net change in other investments	(21,367)	4,407
Additions of intangible assets	(241)	(298)
Purchase of property, plant and equipment	(57)	(53)
Purchase of rights-of-use assets	-	-
Net cash (used in)/from investing activities	(21,665)	4,056

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2023⁽¹⁾ (CONTINUED)**

	Unaudited Current year-to-date 31.3.2023 RM'000	Unaudited Corresponding year-to-date 31.3.2022⁽²⁾ RM'000
Cash flows from financing activities		
Issuance of Shares	28,730	-
Share issuance expenses	(1,622)	-
Drawdown of bankers' acceptances	818	1,210
Repayment of bankers' acceptances	(2,063)	(936)
Repayment of term loans	(229)	(222)
Net cash from financing activities	25,634	52
Net increase/(decrease) in cash and cash equivalents	8,983	(525)
Cash and cash equivalents at the beginning of the financial period	7,752	5,490
Effects of exchange rate changes on cash and bank balances	(53)	1
Cash and cash equivalents at the end of the financial period	16,682	4,966

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this intrerim financial report.
- (2) For comparative purposes.

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 – INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The condensed interim financial report of TTVHB and its subsidiaries is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 - *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“**MASB**”), International Financial Reporting Standard (“**IFRSs**”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The condensed interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report and the accompanying explanatory notes are attached to this condensed interim financial report.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2022 as disclosed in the Annual Report.

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
 <u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023 [#] / 1 January 2024

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not adopted the following new MFRSs and amendments/improvements to MFRSs that have been issued, but not yet effective (continued):

Effective for financial period beginning on or after 1 January 2023 (continued):

<u>Amendments/Improvements to MFRSs (continued)</u>	Effective for financial periods beginning on or after
MFRS 107 Statements of Cash Flows	1 January 2023 [#]
MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112 Income Taxes	1 January 2023
MFRS 116 Property, Plant and Equipment	1 January 2023 [#]
MFRS 119 Employee Benefits	1 January 2023 [#]
MFRS 128 Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132 Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136 Impairment of Assets	1 January 2023 [#]
MFRS 137 Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138 Intangible Assets	1 January 2023 [#]
MFRS 140 Investment Property	1 January 2023 [#]

Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group intends to adopt these new and amended standards, interpretations and amendments, if applicable, when they become effective in the respective financial period. The initial application of the accounting standards, interpretation and amendments are not expected to have any material financial impacts to the current and prior periods' financial statements of the Group upon their first adoption.

A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the financial year ended 31 December 2022 were not subject to any qualification.

A4 SEASONAL OR CYCLICAL FACTORS

The business operations of the Group were not materially affected by any seasonal or cyclical factors as at the date of this interim financial report.

A5 MATERIAL UNSUAL ITEMS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group as at the date of this interim financial report.

A6 MATERIAL CHANGES IN ESTIMATES

There were no changes in the nature and estimates of amounts reported which have a material effect for the results as at the date of this interim financial report.

A7 DIVIDEND PAID

There was no dividend paid as at the date of this interim financial report.

A8 SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

Revenue segmented by business activities, products and services

	Individual/Cumulative Quarter			
	Current quarter/ Current year-to-date 31.3.2023		Corresponding quarter/ Corresponding year-to-date 31.3.2022*	
	RM'000	%	RM'000	%
<u>Manufacturing of machine vision equipment</u>				
• Optoelectronic inspection equipment	1,870	15.61	2,262	39.70
• Solar cell inspection and sorting equipment	1,832	15.30	107	1.88
• Discrete component and integrated circuit ("IC") inspection equipment	6,985	58.32	1,220	21.41
• Vision guided robotic equipment	391	3.26	-	0.00
Sub-total	11,078	92.49	3,589	62.99
Other related products and services^	899	7.51	2,109	37.01
Total	11,977	100.00	5,698	100.00

Revenue segmented by geographical locations

	Individual/Cumulative Quarter	
	Current quarter/ Current year-to-date 31.3.2023 RM'000	Corresponding quarter/ Corresponding year-to-date 31.3.2022* RM'000
	China	7,031
Malaysia	3,840	3,910
Korea	422	26
Germany	368	-
United States	163	31
Others	153	-
	11,977	5,698

^ Included revenue generated from the sales of spare parts, upgrading of machines and provision of repair and maintenance.

* For comparative purposes.

A9 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities as at the date of this interim financial report.

A10 CAPITAL COMMITMENTS

There were no material capital commitments as at the date of this interim financial report.

A11 CONTINGENT ASSETS AND LIABILITIES

There were no material contingent assets and liabilities as at the date of this interim financial report.

A12 CHANGES IN COMPOSITION OF GROUP

There were no material changes in the composition of the Group as at the date of this interim financial report.

A13 FAIR VALUE OF FINANCIAL LIABILITIES

There was no gain or loss arising from fair value changes of the Group's financial liabilities as at the date of this interim financial report.

A14 SIGNIFICANT EVENTS OCCURRING AFTER THE FINANCIAL PERIOD

There were no significant events subsequent to the date of this interim financial report.

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1 REVIEW OF PERFORMANCE

	Individual/Cumulative Quarter		Changes RM'000	Changes %
	Current quarter/ Current year-to-date	Corresponding quarter/ Corresponding year-to-date		
	31.3.2023 RM'000	31.3.2022* RM'000		
Revenue	11,977	5,698	6,279	110.2%
Profit/(Loss) before tax	851	(1,645)	2,496	151.7%
Profit/(Loss) for the financial period	572	(1,341)	1,913	142.7%
Profit/(Loss) attributable to owners of the Company	572	(1,341)	1,913	142.7%

* For comparative purposes.

The Group's revenue of RM11.98 million for the current financial quarter were 110.2% or RM6.28 million higher as compared to the prior year corresponding quarter. The increase is mainly due to the improvement in sales for discrete component and IC inspection equipment.

The Group recorded a higher profit before taxation ("PBT") of RM0.85 million for the current quarter under review and financial year-to-date respectively after deducting expenses which were mainly attributed to administrative expenses amounting to RM2.31 million and RM1.90 million for the current quarter/year-to-date and corresponding quarter/year-to-date respectively. The administrative expenses also included one-off initial public offering ("IPO") listing related expenses amounted to RM0.30 million and RM0.42 million for the current quarter/year to date and corresponding quarter/year-to-date respectively.

B2 VARIATION OF RESULTS AGAINST IMMEDIATE CORRESPONDING QUARTER

	Individual Quarter		Changes RM'000	Changes %
	Current quarter	Immediate corresponding quarter		
	31.3.2023 RM'000	31.12.2022 RM'000		
Revenue	11,977	14,772	(2,795)	(18.9)
Profit before tax	851	3,498	(2,647)	(75.7)
Profit for the financial period	572	3,184	(2,612)	(82.0)
Profit attributable to owners of the Company	572	3,184	(2,612)	(82.0)

The Group's revenue in the current quarter was RM11.98 million, showing a 18.9% decline compared to the immediate corresponding quarter's RM14.77 million. The main reason for the decline in revenue was primarily attributed to the lower demand from our key customers for the quarter.

The Group's quarterly performance resulted in a temporary decline in its PBT to RM0.85 million, representing a 76.0% decrease compared to the immediate corresponding quarter's RM3.50 million. This decline is consistent with the timing in delivery of orders coupled with the expansion in headcount in preparation for the increasing orders from our key customers.

B2 VARIATION OF RESULTS AGAINST IMMEDIATE CORRESPONDING QUARTER (CONTINUED)

The Group PBT is after deducting expenses which were mainly attributed to administrative expenses amounting to RM2.31 million and RM1.90 million for the current quarter/year-to-date and immediate corresponding quarter/year-to-date respectively. The administrative expenses also included one-off IPO listing related expenses amounted to RM0.30 million and RM0.15 million for the current quarter/year to date and immediate corresponding quarter/year-to-date respectively.

B3 PROSPECTS

The world economic landscape remains uncertain due to the potential impact of higher-than-anticipated inflation and interest rates. Despite operating in a challenging environment, the Group commenced the year with a substantial order book and foresees the completion of a majority of these orders within the year.

The Group's order book is mainly gaining momentum from the solar renewable energy and automotive semiconductor segments. The solar renewable energy sector is positioned for continued growth and plays a crucial role in the transition towards a sustainable and low-carbon future. As the transition to electric mobility accelerates, the automotive semiconductor sector is poised for growth on the back of the rising global demand for clean and sustainable transportation solutions.

As a whole, the Group will continue to prioritise long-term growth strategies, focusing on being well-prepared for growth in the near future and the Board of Directors is cautiously optimistic on the business prospects of the Group's financial performance for the financial year ending 31 December 2023.

B4 PROFIT FORECAST

No profit forecast was announced as at the date of this interim financial report.

B5 INCOME TAX EXPENSE/(INCOME)

	Individual/Cumulative Quarter	
	Current quarter/ Current year-to-date 31.3.2023 RM'000	Corresponding quarter/ Corresponding year-to-date 31.3.2022* RM'000
Current income tax charge	1,167	-
Deferred tax charge	(888)	(304)
Total tax expense/(income)	279	(304)

* For comparative purposes.

B6 STATUS OF CORPORATE PROPOSAL

There were no corporate proposals announced by the Group that is pending completion as at the date of this interim financial report.

B7 UTILISATION OF PROCEED RAISED FROM THE IPO

In conjunction with our IPO, the gross proceeds raised from our public issue was RM28.73 million. The status of utilisation as at 31 March 2023 is set out as below:-

Description	Proposed Utilisation RM'000	Actual Utilisation RM'000	Utilisation Rate %	Timeframe for Utilisation Upon Listing
(a) Repayment of bank borrowings	6,000	169	2.82	Within 6 months
(b) Research and development expenditure	8,000	290	3.63	Within 24 months
(c) Marketing activities	850	226	26.59	Within 24 months
(d) Working capital requirements	10,680	-	-	Within 24 months
(e) Estimated listing expenses	3,200	3,200	100.00	Immediate
Total cash proceeds	28,730	3,885	13.52	

The utilisation of proceeds as disclosed above shall be read in conjunction with the Prospectus of the Group dated 29 December 2022.

B8 LOANS AND BORROWINGS

	Unaudited 31.3.2023 RM'000	Unaudited 31.3.2022* RM'000
<u>Current</u>		
Term loans	617	697
Bankers' acceptances	2,917	2,356
Total	3,534	3,053
<u>Non-current</u>		
Term loans	5,214	5,778
Total	5,214	5,778
Total	8,748	8,831

All the loans and borrowings are secured and denominated in Ringgit Malaysia ("RM").

* For comparative purposes.

B9 DERIVATIVES

The Group did not enter into any derivatives as at the date of this interim financial report.

B10 MATERIAL LITIGATION

There are no litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B11 PROPOSED DIVIDEND

There was no dividend declared or recommended for payment by the Board as at the date of this interim financial report.

B12 EPS/(LPS)

The calculation of basic/diluted EPS/(LPS) was based on the profit after tax attributable to owners of the Company and the weighted average number of ordinary shares outstanding as follows:-

	Individual/Cumulative Quarter	
	Current quarter/ Current year-to-date 31.3.2023	Corresponding quarter/ Corresponding year-to-date 31.3.2022*
Profit/(Loss) after tax attributable to owners of the Company (RM'000)	572	(1,341)
Weighted average number of ordinary shares ('000 unit)	468,000	383,500
Basic/diluted EPS/(LPS) (sen) ⁽¹⁾	0.12	(0.35)

Note:

(1) Diluted EPS/(LPS) for the current and cumulative quarter are equivalent to the basic EPS/(LPS) for the current and cumulative quarter as the Company does not have any dilutive instruments as at the date of this interim financial report.

* For comparative purposes.

B13 NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Profit/(Loss) before taxation is arrived at after charging/(crediting):

	Individual/Cumulative Quarter	
	Current quarter/ Current year-to-date 31.3.2023 RM'000	Corresponding quarter/ Corresponding year-to-date 31.3.2022* RM'000
Amortisation of deferred income	(3)	(43)
Amortisation of intangible assets	243	202
Depreciation of property, plant and equipment	100	108
Depreciation of right-of-use assets	160	160
Fair value loss/(gain) on other investment	195	(66)
Interest expense	88	79
Interest income	(52)	(5)
Net realised gain on foreign exchange	(317)	(52)
Net unrealised loss/(gain) on foreign exchange	127	(29)
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Note:

- (1) Save for the above, the other disclosure items as required under Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

* For comparative purposes.

**BY ORDER OF THE BOARD
TT VISION HOLDINGS BERHAD
29 MAY 2023**