



ECA INTEGRATED SOLUTION BERHAD

[*Company No. 202101031471 (1431771-P)*]
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED
31 JULY 2023**

ECA INTEGRATED SOLUTION BERHAD

(Company No. 202101031471 (1431771-P))
(Incorporated in Malaysia)



Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME⁽¹⁾

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 9 MONTHS ENDED	
	31/07/2023 RM '000	31/07/2022 RM '000	31/07/2023 RM '000	31/07/2022 RM '000
Revenue	10,911	10,025	30,897	19,669
Cost of sales	(5,592)	(5,940)	(14,041)	(12,400)
Gross profit	5,319	4,085	16,856	7,269
Other operating incomes	44	456	112	434
Selling and administrative expenses	(2,233)	(1,172)	(6,150)	(2,635)
Profit from operations	3,130	3,369	10,818	5,068
Interest income	128	-	261	2
Interest expense	(111)	(37)	(269)	(134)
Net finance expenses	17	(37)	(8)	(132)
Profit before taxation	3,147	3,332	10,810	4,936
Tax expense	-	(95)	-	(96)
Profit for the financial period	3,147	3,237	10,810	4,840
Other comprehensive income	-	-	-	-
Total comprehensive income for the financial year	3,147	3,237	10,810	4,840
Net Profit / Total comprehensive income for the financial period attributable to:				
Owners of the parent	3,147	3,237	10,810	4,840
Non-controlling interests	-	-	-	-
	3,147	3,237	10,810	4,840
Basic earning per share (sen) ⁽²⁾	0.54	0.76	1.87	1.13
Diluted earning per share (sen) ⁽³⁾	0.54	0.76	1.87	1.13

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

Notes:

- (1) *The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the year ended 31 October 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.*
- (2) *Basic earning per share ("**EPS**") is calculated based on the Company's enlarged share capital of 577,500,225 shares pursuant to the completion of the Initial Public Offering ("**IPO**") of the Company.*
- (3) *The diluted EPS is equivalent to the basic EPS as the Company does not have any convertible options at the end of the reporting period.*

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION⁽¹⁾

	(Unaudited) As at 31/07/2023 RM '000	(Audited) As at 31/10/2022 RM '000
ASSETS		
Non-Current Assets		
Plant and equipment	9,326	974
Right of use assets	1,742	1,661
Total Non-Current Assets	11,068	2,635
Current Assets		
Inventories	4,509	5,681
Trade receivables	24,349	16,791
Other receivables, deposits and prepayments	3,884	3,833
Current tax asset	5	3
Deposits with licensed banks	9,000	-
Cash and bank balances	16,890	6,918
Total Current Assets	58,637	33,226
TOTAL ASSETS	69,705	35,861
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	41,470	17,100
Merger reserve	(16,100)	(16,100)
Retained profits	34,656	23,846
Total Equity	60,026	24,846
Non-Current Liabilities		
Bank borrowings	2,787	1,329
Deferred taxation	23	23
Lease liabilities	869	926
Total Non-Current Liabilities	3,679	2,278
Current Liabilities		
Trade payables	1,807	1,498
Other payables and accruals	1,590	2,823
Bank borrowings	2,203	4,020
Lease liabilities	400	396
Total Current Liabilities	6,000	8,737
TOTAL LIABILITIES	9,679	11,015
TOTAL EQUITY & LIABILITES	69,705	35,861
Number of ordinary shares ('000)	577,500	427,500
Net assets per ordinary share (RM) ⁽²⁾	0.10	0.06

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

Notes:

- (1) *The basis of preparation of the Unaudited Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the year ended 31 October 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.*
- (2) *Net assets per shares is calculated based on net assets divided by the Company's enlarged share capital of 577,500,225 ordinary shares after Company was listed on the ACE Market of Bursa Malaysia Securities Berhad on 23 November 2022.*

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY⁽¹⁾

	<u>Share Capital</u> RM '000	<u>Invested Equity</u> RM '000	<u>Merger Reserve</u> RM '000	<u>Retained Profits</u> RM '000	<u>Total Equity</u> RM '000
Balance as at 01 November 2022	17,100	-	(16,100)	23,846	24,846
Profit for the financial period	-	-	-	10,810	10,810
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	10,810	10,810
Contribution by and Distribution to Owners of the parent					
- Issuance of Shares	25,500	-	-	-	25,500
- Share issuance expenses	(1,130)	-	-	-	(1,130)
Total Transaction with Owners of the parent	24,370	-	-	-	24,370
Balance as at 31 July 2023	41,470	-	(16,100)	34,656	60,026
Balance as at 01 November 2021	^	1,000	-	16,040	17,040
Profit for the financial period	-	-	-	4,840	4,840
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the financial year	-	-	-	4,840	4,840
Balance as at 31 July 2022	^	1,000	-	20,880	21,880

Notes:

⁽¹⁾ The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the year ended 31 October 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

⁽²⁾ ^ - denote RM9.00

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	(Unaudited) Current Year to Date 31/07/2023 RM '000	(Unaudited) Preceding Corresponding Year to Date 31/07/2022 RM '000
Cash flows from operating activities		
Profit before taxation	10,810	4,936
Adjustment for:-		
Depreciation of plant and equipment	370	116
Depreciation of right of use assets	232	175
Interest expense	269	134
Interest income	(261)	(2)
Unrealised loss/(gain) on foreign exchange	3	(434)
Operating profit before working capital	11,423	4,925
Net changes in inventories	1,172	486
Net changes in trade and other receivables	(8,741)	(3,792)
Net changes in trade and other payables	(925)	1,013
Cash flows for operations	2,929	2,632
Interest paid	(269)	(134)
Interest received	261	2
Tax refund/(paid)	(2)	2
Net cash generated from operating activities	2,919	2,502
Cash flows from investing activities		
Purchase of plant and equipments	(8,722)	(61)
Purchase of right of use assets	(44)	(47)
Net cash used in investing activities	(8,766)	(108)
Cash flows from financing activities		
Drawdown/(repayment) of borrowings	(358)	224
Repayment of lease liabilities	(323)	(267)
Proceed from issue of share capital	25,500	-
Net cash generated from / (used in) financing activities	24,819	(43)
Net increase in cash and cash equivalents	18,972	2,351
Cash and cash equivalents at the beginning of the financial period	6,918	4,996
Cash and cash equivalents at the end of the financial period	25,890	7,347

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾

	(Unaudited) Current Year to Date 31/07/2023 RM '000	(Unaudited) Preceding Corresponding Year to Date 31/07/2022 RM '000
Cash and cash equivalents		
Fixed deposits with licensed banks	9,000	-
Cash and bank balances	16,890	8,238
Bank overdrafts	-	(891)
	25,890	7,347

Note:

⁽¹⁾ The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the year ended 31 October 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS 134”), INTERIM FINANCIAL REPORT

A1 BASIS OF PREPARATION

The condensed interim financial report of ECA Integrated and its subsidiary (“**ECA Group**” or the “**Group**”) is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standards (“**MFRS**”) 134 - Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“**MASB**”), International Financial Reporting Standard (“**IFRSs**”), requirements of the Companies Act, 2016 in Malaysia, Rule 9.22 and Appendix 9B of the Listing Requirements.

This condensed interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 October 2022 as disclosed in the Annual Report of the Company, and the accompanying explanatory notes are an integral part of this condensed interim financial report.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of this condensed interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 October 2022 as disclosed in the Annual Report of the Company.

At the date of authorisation for the issuance of this condensed interim financial report, the Group has not applied in advance the following new standards and amendments to the published standards, which were issued but not yet effective and have not been early adopted by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2023

- MFRS 17, Insurance Contracts
- Amendment to MFRS 17, Insurance Contracts – Initial Application of MFRS 17 and MFRS 9 – Comparative Information
- Amendments to MFRS 101, Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current and Disclosure of Accounting Policies
- Amendments to MFRS 108, Accounting Policies, Changes in Accounting Estimates and Error – Definition of Accounting Estimates
- Amendments to MFRS 112, Income Tax – Deferred Tax related Assets and Liabilities arising from a Single Transaction

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS 134”), INTERIM FINANCIAL REPORT (Cont'd)

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16, Leases – Lease Liability in a Sale and Leaseback

MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

The initial application of the accounting standards, amendments or interpretations are not expected to have any material financial impacts on the condensed interim financial report of the Group.

A3 AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the financial year ended 31 October 2022 were not subject to any qualification.

A4 SEASONAL AND CYCLICAL FACTORS

The nature of the Group's business was not subject to any significant seasonal and cyclical factors.

A5 MATERIAL UNUSUAL ITEMS

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 MATERIAL CHANGES IN ESTIMATES

There were no changes in estimates amount that had a material effect for the current financial quarter under review.

A7 DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial quarter under review.

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS 134”), INTERIM FINANCIAL REPORT (Cont'd)

A8 DIVIDEND PAID

There was no dividend paid during the current financial quarter under review.

A9 SEGMENTAL INFORMATION

9 months ended 31 July 2023

	Investment Holding RM '000	Manufactur-ing RM '000	Total RM '000	Eliminat-ion RM '000	Consolidated Total RM '000
Revenue					
External sales	-	30,897	30,897	-	30,897
- Malaysia	-	15,609	15,609	-	15,609
- Outside Malaysia	-	15,288	15,288	-	15,288
	-	30,897	30,897	-	30,897
Segmental result	(1,228)	12,046	10,818	-	10,818
Interest expense	-	(269)	(269)	-	(269)
Interest income	196	65	261	-	261
Profit before taxation	(1,032)	11,842	10,810	-	10,810
Tax expenses			-	-	-
Profit for the financial period			10,810	-	10,810

9 months ended 31 July 2022

	Investment Holding RM '000	Manufactur-ing RM '000	Total RM '000	Eliminat-ion RM '000	Consolidated Total RM '000
Revenue					
External sales	-	19,669	19,669	-	19,669
- Malaysia	-	6,407	6,407	-	6,407
- Outside Malaysia	-	13,262	13,262	-	13,262
	-	19,669	19,669	-	19,669
Segmental result	(5)	5,073	5,068	-	5,068
Interest expense	-	(134)	(134)	-	(134)
Interest income	-	2	2	-	2
Profit before taxation	(5)	4,941	4,936	-	4,936
Tax expenses			(96)	-	(96)
Profit for the financial period			4,840	-	4,840

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NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A. EXPLANATORY NOTES ON THE COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS 134”), INTERIM FINANCIAL REPORT (Cont'd)

A10 MATERIAL EVENTS SUBSEQUENT TO THE END OF THE QUARTER

Save as disclosed in Note B6 “Status of Corporate Proposals”, there are no other material events subsequent to the end of the current financial quarter under review.

A11 CHANGES IN THE COMPOSITION OF THE GROUP

There were no other material changes in the composition of the Group for the current financial quarter under review.

A12 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no other material contingent liabilities and contingent assets of the Group as at the end of the current financial quarter under review.

A13 CAPITAL COMMITMENTS

There were no other material capital commitments as at the end of the current financial quarter under review.

A14 RELATED PARTY TRANSACTIONS

The Group’s related party transactions for current financial quarter under review are as follows:

Transacting party	Relationship	Nature of transactions	Current quarter RM	Financial Year-to-date RM
ECA Advance Automation Sdn Bhd	A company in which certain directors have substantial interest	Rental	93,000	279,000

A15 DISCLOSURE OF DERIVATIVES

There were no outstanding derivative financial instruments at the end of the current financial quarter under review.

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Interim Financial Report on Consolidated Results For the Third Quarter Ended 31 July 2023

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B1 REVIEW OF PERFORMANCE

	Current Quarter 3 Months Ended			Cumulative Quarter Financial Period-To-Date		
	31/07/2023 RM '000	31/07/2022 RM '000	Changes %	31/07/2023 RM '000	31/07/2022 RM '000	Changes %
Revenue	10,911	10,025	8.8%	30,897	19,669	57.1%
Profit before taxation	3,147	3,332	-5.6%	10,810	4,936	119.0%

In the current quarter, the Group has posted solid financial results, with revenue amounting to RM10.91 million, representing a modest increase of approximately 8.8% compared to the preceding year's corresponding quarter, where revenue stood at RM10.03 million. Meanwhile, the profit before tax ("**PBT**") for the current quarter amounted to RM3.15 million, reflecting a slight decrease of approximately 5.6% compared to the PBT of RM3.33 million in the corresponding quarter of the prior year, primarily due to an increased in administrative expenses.

For the period ending 31 July 2023, the Group has achieved a robust financial performance with recorded revenue of RM30.90 million, showcasing a substantial growth of approximately 57.1% as compared to the revenue of the preceding year's corresponding period of RM19.67 million. The recorded PBT of RM10.81 million for the current period has also shown a tremendous increase of more than 100% as compared to the corresponding period of the previous year of RM4.94 million.

Overall, the primary driver behind these favourable financial results is the increase in demand for our integrated production system and standalone automation equipment in addition to better overall cost management. This large growth also indicates the Group's ability to maintain and sustain its market share within the current competitive market landscape.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B2 COMPARISON WITH IMMEDIATE PRECEDING QUARTER

	Current Quarter 31/07/2023 RM '000	Immediate Preceding Quarter 30/04/2023 RM '000	Changes %
Revenue	10,911	9,346	16.7%
Profit before taxation	3,147	3,537	-11.0%

In the current quarter under review, there is a notable revenue growth, totalling RM10.91 million, which reflects a 16.7% increase as compared to the immediate preceding quarter of RM9.35 million.

Nevertheless, the profit before tax ("**PBT**") for the current quarter has shown an 11% reduction as compared to the previous preceding quarter's PBT of RM3.54 million to a current PBT of only RM3.15 million. The lesser recorded PBT is attributed mainly to an increase in the cost of sales due to changes made to the product mix at a later stage as well as the rise in selling and administrative expenses.

B3 PROSPECTS

For the financial year under review, the Group has once again achieved remarkable growth, attaining its highest-ever levels of revenue and profit. This achievement in annual revenue is rooted in the Group's consistent and strong influx of orders from both existing and new customers within the integrated production solutions and standalone automated equipment sectors.

Despite the challenges currently faced by the semiconductor sector, the Group remains resolute in adhering to its long-term business strategy, aiming to fortify its standing as an automation solutions provider. This approach is geared toward unlocking growth in market share through the introduction of new products.

Furthermore, the Group will persist in directing its efforts towards strategies for sustained expansion, nurturing customer relationships, and fostering innovation in its product offerings. Notably, both the standalone automated equipment designed for the semiconductor industry, particularly in relation to automotive and EV end applications, and our integrated production solutions tailored for the consumer electronics segment, continue to shine as positive aspects in the Group's order pipeline.

Barring any unforeseen circumstances, the Group is confident in its ability to sustain solid earnings throughout the financial year ending in 2023.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B4 VARIANCE FROM PROFIT FORECAST

There is no profit forecast issued for the current financial period under review.

B5 TAX EXPENSE

	Current Quarter RM '000	Cumulative Quarter RM '000
Income tax expenses:		
Current financial period	-	-
Movement in deferred tax:		
Relating to origination of temporary differences	-	-
Total tax expense	-	-

Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated assessable profits for the fiscal year. Tax expense is recognised based on management's best estimate.

The Group's effective tax rate for the current quarter under review is negligible mainly due to ECA Advanced Solutions Sdn. Bhd. ("**ECA Solutions**") being granted full tax exemption on its statutory income from pioneer activities.

B6 STATUS OF CORPORATE PROPOSALS

On 28 April 2023, UOB Kay Hian Securities (M) Sdn Bhd ("**UOBKH**") had, on behalf of the Board of Directors of the Company, announced that the Company proposes to undertake a special issue of up to 83,000,000 Special Issue Shares, representing approximately 12.57% of the enlarged share capital or 14.37% of the existing share capital of the Company to Bumiputera investors to be identified and/or approved by the Ministry of Investment, Trade and Industry ("**MITI**") at an issue price to be determined later after obtaining all relevant approvals ("**Proposed Special Issue**").

On 22 May 2023, UOBKH have submitted the application in relation to the Proposed Special Issue to Bursa Securities.

On 15 June 2023, UOBKH announced that Bursa Securities had vide its letter dated 15 June 2023 approved the Proposed Special Issue.

The shareholders of the Company had at its Extraordinary General Meeting held on 21 July 2023 approved the Proposed Special Issue.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B6 STATUS OF CORPORATE PROPOSALS (Cont'd)

Further details of the Proposed Special Issue will be announced in due course.

Save as disclosed above, there were no other corporate proposals announced but not yet implemented as at the date of this interim financial report.

B7 UTILISATION OF PROCEED RAISED FROM THE IPO

The gross proceeds of RM25.50 million to be raised from the IPO via Public Issue are intended to be utilised in the following manner:

Detail of utilisation	Estimated timeframe for the utilisation upon listing	Proposed Utilisation RM '000	Actual Utilisation RM '000	Utilisation Rate %
Acquisition of machineries	Within 24 months	7,700	7,271	94.4%
Repayment of bank borrowings	Within 6 months	1,000	1,000	100.0%
Working capital	Within 24 months	14,000	14,000	100.0%
Estimated listing expenses	Within 3 months	2,800	2,800	100.0%
		25,500	25,071	98.3%

B8 GROUP BORROWINGS AND DEBT SECURITIES

The details of the Group's borrowings are as follow:

	Unaudited As at 31/07/2023 RM '000	Audited As at 31/10/2022 RM '000
Current liabilities		
Bankers' acceptance	1,417	3,645
Term loans	786	377
	2,203	4,022
Non-Current liabilities		
Term loans	2,787	1,327
	2,787	1,327
Total bank borrowings	4,990	5,349

All the Group's borrowings are denominated in RM, secured and interest-bearing.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B9 MATERIAL LITIGATION

The Group is not engaged in any material litigation either as plaintiff or defendant, and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B10 DIVIDEND PROPOSED

No dividend has been declared or proposed during the current financial quarter under review and for the financial period to date.

B11 EARNINGS PER SHARE

	Current Quarter 3 Months Ended		Cumulative Quarter Current Year-to-Date	
	31/07/2023 ⁽¹⁾	31/07/2022 ⁽²⁾	31/07/2023 ⁽¹⁾	31/07/2022 ⁽²⁾
Profit attributable to owners of the Company (RM'000)	3,147	3,237	10,810	4,840
Weighted average number of Shares in issue ('000)	577,500	427,500	577,500	427,500
Basic EPS (sen)	0.54	0.76	1.87	1.13
Diluted EPS (sen)	0.54	0.76	1.87	1.13

Notes:

- (1) Basic and diluted EPS are calculated by dividing the profit after tax attributable to owners of the Company by 577,500,225 shares pursuant to the completion of the IPO of the Company.
- (2) For comparative purpose, basic and diluted EPS is calculated by dividing the profit after tax attributable to owners of the Company by the number of shares in issue after acquisition of ECA Solutions but before the IPO.

There are no dilutive instruments for the current financial period under review.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

B12 NOTES TO THE STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit before taxation is arrived at after charging / (crediting):

	Current Quarter 31/07/2023 RM '000	Cumulative Quarter 31/07/2023 RM '000
Depreciation of plant and equipment	225	370
Depreciation of right of use assets	82	232
Interest expense	111	269
Interest income	(128)	(261)
(Gain)/Loss in foreign currency exchange		
- Realised	(44)	(112)
- Unrealised	-	3

Save for the above, the other disclosure items as required under Rule 16, part A of Appendix 9B of the Listing Requirements are not applicable.

By Order of the Board

Chin Wai Yi (MAICSA 7069783)
Company Secretary
Penang