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INFOMINA BERHAD

Registration No. 200701018579 (776590-U)
(Incorporated in Malaysia)

**Interim Financial Report
For the Second Quarter Ended
30 November 2024**

INFOMINA BERHAD

 Registration No.: 200701018579 (776590-U)
 (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾
 FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024**

	Individual quarter		Cumulative quarter	
	Current quarter 30.11.2024 RM'000	Corresponding quarter 30.11.2023 RM'000	Current year-to-date 30.11.2024 RM'000	Corresponding year-to-date 30.11.2023 RM'000
Revenue	46,612	59,654	92,790	115,860
Cost of sales	(32,431)	(44,218)	(64,173)	(88,070)
Gross profit ("GP")	14,181	15,436	28,617	27,790
Other income	284	552	651	767
Administrative expenses	(4,832)	(4,594)	(9,741)	(8,280)
Operating profit	9,633	11,394	19,527	20,277
Finance costs	(133)	(45)	(386)	(78)
Profit before tax ("PBT")	9,500	11,349	19,141	20,199
Income tax expense	(1,415)	(2,399)	(3,041)	(3,979)
Profit for the year ("PAT")	8,085	8,950	16,100	16,220
Other comprehensive income for the financial period, net of tax				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(733)	1,197	(5,247)	1,214
Total comprehensive income for the financial period	7,352	10,147	10,853	17,434
Profit attributable to:				
Owners of the Company	8,084	8,948	16,097	16,215
Non-controlling interests	1	2	3	5
	8,085	8,950	16,100	16,220
Total comprehensive income attributable to:				
Owners of the Company	7,351	10,144	10,851	17,429
Non-controlling interests	1	3	2	5
	7,352	10,147	10,853	17,434
Earnings per share attributable to owners of the Company (sen)				
Basic ⁽²⁾	1.34	1.49	2.68	2.70

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024 (CONTINUED)**

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is computed based on profit attributable to owners of the Company divided by the Company's weighted average number of ordinary shares as disclosed in Note B13.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2024 ⁽¹⁾**

	Unaudited As at 30.11.2024 RM'000	Audited As at 31.05.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	4,911	5,869
Intangible assets	1,392	1,369
Deferred tax assets	3,397	3,597
Other receivables	1,757	1,373
Total non-current assets	11,457	12,208
Current assets		
Current tax assets	1,353	1,066
Trade receivables	113,771	109,654
Other receivables	50,760	62,322
Contract assets	2,394	7,300
Cash and short-term deposits	81,005	70,038
Total current assets	249,283	250,380
TOTAL ASSETS	260,740	262,588
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital / Invested equity	42,048	42,048
Irredeemable preference shares	65	65
Retained earnings	123,898	107,800
Reorganisation reserve	(5,700)	(5,700)
Other reserves	(6,515)	(1,269)
	153,796	142,944
Non-controlling interests	23	21
TOTAL EQUITY	153,819	142,965
Non-current liabilities		
Loans and borrowings	2,453	2,777
Deferred tax liabilities	4,066	4,185
Total non-current liabilities	6,519	6,962

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2024 (CONTINUED)⁽¹⁾**

	Unaudited As at 30.11.2024 RM'000	Audited As at 31.05.2024 RM'000
Current liabilities		
Loan and borrowings	9,703	3,311
Current tax liabilities	3,577	1,106
Trade and accrued payables	22,564	23,738
Other payables	13,937	14,796
Contract liabilities	50,621	69,710
Total current liabilities	100,402	112,661
TOTAL LIABILITIES	106,921	119,623
TOTAL EQUITY AND LIABILITIES	260,740	262,588
Net assets per share attributable to owners of the Company⁽²⁾ (sen)	25.58	23.77

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share attributable to owners of the Company is computed based on equity attributable to owners of the Company divided by the Company's number of ordinary shares of 601,250,000 at the end of the reporting period.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024**

	<i>Attributable to owners of the Company</i>					Sub-total	Non-controlling interests	Total equity
	<i>Non-distributable</i>				<i>Distributable</i>			
	Share capital / Invested equity	Preference shares	Reorganisation reserve	Other reserves	Retained earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 31 May 2024	42,048	65	(5,700)	(1,269)	107,801	142,945	21	142,966
Total comprehensive income for the financial period								
Profit for the financial period	-	-	-	-	16,097	16,097	3	16,100
Other comprehensive income for the financial period	-	-	-	(5,246)	-	(5,246)	(1)	(5,247)
Total comprehensive income	-	-	-	(5,246)	16,097	10,851	2	10,853
Transactions with owners								
Changes in ownership in interests in a subsidiary	-	-	-	-	-	-	-(2)	-
Total transactions with owners	-	-	-	-	-	-	-	-
As at 30 November 2024	42,048	65	(5,700)	(6,515)	123,898	153,796	23	153,819

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024 (CONTINUED)

	<i>Attributable to owners of the Company</i>					Sub-total	Non-controlling interests	Total equity
	<i>Non-distributable</i>				<i>Distributable</i>			
	Share capital / Invested equity	Preference shares	Reorganisati on reserve	Other reserves	Retained earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 31 May 2023	42,048	65	(5,700)	1,880	74,754	113,047	21	113,068
Total comprehensive income for the financial period								
Profit for the financial period	-	-	-	-	16,215	16,215	5	16,220
Other comprehensive income for the financial period	-	-	-	1,214	-	1,214	-	1,214
Total comprehensive income	-	-	-	1,214	16,215	17,429	5	17,434
As at 30 November 2023	42,048	65	(5,700)	3,094	90,969	130,476	26	130,502

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) * Denotes less than RM1,000.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024**

	Current year-to-date 30.11.2024 RM'000	Corresponding year-to-date 30.11.2023 RM'000
Cash flows from operating activities		
Profit before tax	19,141	20,199
Adjustments for:		
Amortisation of intangible assets	127	39
Depreciation of property, plant and equipment	957	854
Gain on disposal of property, plant and equipment	-	(17)
Finance costs	386	78
Finance income	(296)	(318)
Net unrealised foreign exchange gain	(107)	(308)
Operating profit before changes in working capital	20,208	20,527
<u>Changes in working capital</u>		
Trade and other receivables	1,338	(25,806)
Contract assets	4,940	2,999
Trade and other payables	(1,204)	(10,219)
Contract liabilities	(17,813)	1,998
Net cash generated from/(used in) operations	7,469	(10,501)
Income tax paid	(1,252)	(1,726)
Tax refund	-	257
Net cash from/(used in) operating activities	6,217	(11,970)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(1,837)
Development of intangible assets	(149)	(850)
Change in pledged deposits	2,986	(963)
Interest received	296	-
Net cash from/(used in) investing activities	3,133	(3,650)
Cash flows from financing activities		
Advance from trade financing	6,368	-
Repayment of hire purchase	(62)	-
Repayment of lease liabilities	(238)	(397)
Interest received	-	318
Interest paid	(386)	(78)
Net cash from/(used in) financing activities	5,682	(157)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾
 FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024 (CONTINUED)**

	Current year-to-date 30.11.2024 RM'000	Corresponding year-to-date 30.11.2023 RM'000
Net increase/(decrease) in cash and cash equivalents	15,032	(15,777)
Cash and cash equivalents at beginning of the financial year	62,962	73,383
Effect of exchange rate changes on cash and cash equivalents	(1,080)	179
Cash and cash equivalents at end of the financial year⁽²⁾	76,914	57,785

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Cash and cash equivalents included in the Statements of Cash Flows comprise the following Statements of Financial Position amounts:

	Current year-to-date 30.11.2024 RM '000	Corresponding year-to-date 30.11.2023 RM'000
Short term deposits placed with licensed banks	10,846	28,498
Less: Pledged deposits	(4,091)	(7,331)
	6,755	21,167
Add: Cash and bank balances	70,159	36,618
	76,914	57,785

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024

PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING

A 1. Basis of preparation

The interim financial report of Infomina Berhad (“Infomina” or the “Company”) and its subsidiaries (collectively, the “Group”) is unaudited and have been prepared in accordance with the applicable disclosure provisions of Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”) and in compliance with Malaysian Financial Reporting Standard “MFRS 134, *Interim Financial Reporting*”.

This interim financial report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 May 2024 and all the financial information is presented in RM and has been rounded to the nearest thousand, unless otherwise stated.

A 2. Significant accounting policies

The unaudited condensed consolidated interim financial statements of the Group have been prepared in accordance with MFRS, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The significant accounting policies adopted are consistent with those adopted for the Audited Financial Statements of the Group for the financial year ended 31 May 2024, except for the adoption of the following amendments to MFRSs:

Amendments to MFRSs

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 107	Statements of Cash Flows

The adoption of the above amendments to MFRSs did not have any material impact on the financial statements of the Group.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 2. Significant accounting policies (continued)

The Group has not adopted the following amendments to MFRSs that have been issued, but yet to be effective:

		Effective for financial periods beginning on or after
<u>Amendments to MFRSs</u>		
MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025
MFRS 7	Financial Instruments: Disclosures	1 January 2026
MFRS 9	Financial Instruments	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 128	Investments in Associates and Joint Ventures	Deferred

The initial application of the above applicable amendments to MFRSs are not expected to have any material impact on the financial statements of the Group.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024**PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)****A 3. Auditors’ Report on preceding Annual Financial Statements**

The audit report issued by the auditors for the financial statements of the Group for the financial year ended 31 May 2024 was not subject to any qualification.

A 4. Seasonal or cyclical factors

The businesses of the Group have not been materially affected by any seasonal or cyclical factors.

A 5. Exceptional items

There were no material exceptional items of an unusual nature, size or incidence materially affecting the assets, liabilities, equity, net income or cash flows of the Group during the interim financial reporting period under review.

A 6. Material changes in estimates

There were no changes in the estimates of the amounts reported in previous financial periods that have a material effect on the results of the interim financial reporting period under review.

A 7. Changes in debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayments of debt and equity securities by the Group during the interim financial reporting period under review.

A 8. Dividends paid

There was no dividend paid by the Company during the current financial quarter under review.

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 9. Segment reporting

The Group's primary format for reporting segment information is business segments.

The Group is organised into two main business segments:

- Design and delivery of technology infrastructure solutions; and
- Technology infrastructure operations, maintenance, and support services.

The Group's operating segments information for the current individual quarter ended 30 November 2024 is as follows:

Current quarter ended 30.11.2024	Design and delivery of technology infrastructure solutions RM'000	Technology infrastructure operations, maintenance, and support services RM'000	Total RM'000
Revenue:			
Revenue from external customers	6,010	40,602	46,612
Segment profit	997	13,184	14,181
Other income			284
Unallocated expenses			(4,832)
Finance costs			(133)
Income tax expense			(1,415)
Profit for the financial period			<u>8,085</u>
Results:			
<i>Included in the measure of segment profit is:</i>			
Employee benefit expense			<u>2,096</u>

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 9. Segment reporting (continued)

The Group’s operating segments information for the current year-to-date ended 30 November 2024 is as follows:

Current year-to-date ended 30.11.2024	Design and delivery of technology infrastructure solutions RM’000	Technology infrastructure operations, maintenance, and support services RM’000	Total RM’000
Revenue:			
Revenue from external customers	12,240	80,550	92,790
Segment profit	1,731	26,886	28,617
Other income			651
Unallocated expenses			(9,741)
Finance costs			(386)
Income tax expense			(3,041)
Profit for the financial period			16,100
Results:			
<i>Included in the measure of segment profit is:</i>			
Employee benefit expense			4,177

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 9. Segment reporting (continued)

The Group’s operating segments information for the corresponding individual quarter ended 30 November 2023 is as follows:

Corresponding quarter ended 30.11.2023	Design and delivery of technology infrastructure solutions RM’000	Technology infrastructure operations, maintenance, and support services RM’000	Total RM’000
Revenue:			
Revenue from external customers	22,749	36,905	59,654
Segment profit	3,710	11,726	15,436
Other income			552
Unallocated expenses			(4,594)
Finance costs			(45)
Income tax expense			(2,399)
Profit for the financial period			8,950
Results:			
<i>Included in the measure of segment profit is:</i>			
Employee benefit expense			1,317

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
A 9. Segment reporting (continued)

The Group's operating segments information for the corresponding year-to-date ended 30 November 2023 is as follows:

Corresponding year-to-date ended 30.11.2023	Design and delivery of technology infrastructure solutions RM'000	Technology infrastructure operations, maintenance, and support services RM'000	Total RM'000
Revenue:			
Revenue from external customers	39,732	76,128	115,860
Segment profit	4,280	23,510	27,790
Other income			767
Unallocated expenses			(8,280)
Finance costs			(78)
Income tax expense			(3,979)
Profit for the financial period			16,220
Results:			
<i>Included in the measure of segment profit is:</i>			
Employee benefit expense			2,563

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 10. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group for the quarter under review.

A 11. Capital commitments

The Group does not have any material capital commitment.

A 12. Significant related party transactions

The significant related party transactions of the Group are shown below.

	Individual quarter		Cumulative quarter	
	Current quarter 30.11.2024 RM'000	Corresponding quarter 30.11.2023 RM'000	Current year-to-date 30.11.2024 RM'000	Corresponding year-to-date 30.11.2023 RM'000
Rental expense:				
- Entity in which certain Director have substantial financial interests	24	24	48	48
- Key management personnel of the Group	24	24	48	48

A 13. Fair value of financial liabilities

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES
B 1. Review of performance

	Individual quarter		Cumulative quarter	
	Current quarter 30.11.2024 RM'000	Corresponding quarter 30.11.2023 RM'000	Current year-to-date 30.11.2024 RM'000	Corresponding year-to-date 30.11.2023 RM'000
Revenue	46,612	59,654	92,790	115,860
PBT	9,500	11,349	19,141	20,199

For the current quarter ended 30 November 2024

The Group recorded a revenue of RM46.6 million for the current quarter, representing a decrease of RM13.1 million or 21.9% as compared to RM59.7 million in the corresponding quarter of previous financial year (FY2024). The decline was mainly due to the drop in revenue contribution from our design and delivery of technology infrastructure solutions segment as there was higher delivery of hardware to our customers in the corresponding quarter of FY2024.

The Group recorded a PBT of RM9.5 million for the current quarter, representing a decrease of RM1.8 million or 15.9% as compared to RM11.3 million in the corresponding quarter of FY2024. The decrease was mainly due to the decrease in revenue contribution from the design and delivery of technology infrastructure solutions segment as stated above.

For the current year-to-date ended 30 November 2024

The Group recorded a revenue of RM92.8 million for the current year-to-date, representing a decrease of RM23.1 million or 19.9% as compared to RM115.9 million in the corresponding period of FY2024. The decline was primarily due to the decline in revenue contribution from our design and delivery of technology infrastructure solutions segment.

The Group recorded a PBT of RM19.1 million for the current year-to-date, representing a decrease of RM1.1 million or 5.4% as compared to RM20.2 million in the corresponding period of FY2024. The decrease was mainly due to the decrease in revenue contribution as stated above.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B 2. Comparison with immediate preceding quarter results

	Current quarter 30.11.2024 RM'000	Preceding quarter 30.11.2023 RM'000	Variance	
			RM'000	%
Revenue	46,612	46,178	434	0.9%
PBT	9,500	9,641	(141)	(1.5%)

The Group's revenue for the current quarter increased slightly by RM0.4 million or 0.9% as compared to RM46.2 million in the immediate preceding quarter. The growth in revenue was driven by the increase in revenue contribution from our technology infrastructure operations, maintenance, and support services segment.

The Group's PBT for the current quarter decreased marginally by RM0.1 million or 1.5% as compared to RM9.6 million in the immediate preceding quarter. This was primarily due to the decrease in profit contribution from the design and delivery of technology infrastructure solutions segment.

B 3. Prospects

The Group continues to focus on completing our ongoing projects, renewing customer contracts for technology infrastructure operations, maintenance, and support services and capitalising on opportunities through collaborations with our strategic business partners.

During the current quarter, the Group successfully renewed contracts with regional customers, particularly in the Philippines, Thailand, Hong Kong, and Taiwan, securing contributions to our order book for the next three to five years. In Malaysia, on 6 January 2025, the Group secured a new three-year contract worth RM22.35 million from Malaysia's Road Transport Department (JPJ) for the Automated Awareness Safety System (AwAS) project.

Since the commencement of operations in Japan in April 2024, the Group has achieved significant progress, acquiring customers who have started contributing to the Group's order book. Moving forward, the Group aims to strengthen our presence in North Asia, with particular focus on Japan, to further expand our customer base and maximise potential in this emerging market.

Premised on the above and barring unforeseen circumstances, we remain optimistic about our outlook. While we continue pursuing new opportunities, we remain cautious due to ongoing global economic uncertainties. The Board of Directors expects the Group's financial performance for the current financial year to be satisfactory.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B 4. Variance of actual profits vs profit forecast

The Group has not provided any profit forecast or profit guarantee in any public document in respect of the interim financial reporting period under review.

B 5. Income tax expense

The breakdown of income tax expense are as follows:

	Individual quarter		Cumulative quarter	
	Current quarter 30.11.2024 RM '000	Corresponding quarter 30.11.2023 RM '000	Current year-to-date 30.11.2024 RM '000	Corresponding year-to-date 30.11.2023 RM '000
Income tax expense	1,415	2,399	3,041	3,979
Effective tax rate ⁽¹⁾ (%)	14.9	21.1	15.9	19.7
Statutory tax rate (%)	24.0	24.0	24.0	24.0

Note:

(1) The Group's effective tax rate for the current quarter and current year-to-date is lower than the Malaysian statutory tax rate of 24% mainly because lower income tax rates are applicable for our overseas subsidiaries, namely, Infomina (Thailand) Co., Ltd and Infomina Philippines, Inc. which are the main contributors to the Group's PBT for the current quarter and current year-to-date.

B 6. Investment in quoted securities

There was no purchase or disposal of any quoted securities during the interim financial reporting period under review.

B 7. Status of corporate proposals

There were no corporate proposals announced which remain uncompleted as at the date of this interim financial report.

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INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2024
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)
B 8. Utilisation of proceeds from Public Issue

Further to the completion of the IPO, the Company raised gross proceeds from the Public Issue amounting to RM32.5 million. As at 15 January 2025, the total proceeds raised has been utilised as follows:

Utilisation of proceeds	Estimated time frame for the use of proceeds upon listing	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000
Strengthen research and development to expand technological application and infrastructure solutions	Within 24 months	7,602	7,602	-
Regional expansion to capture growth opportunities	Within 18 months	5,525	5,525	-
Branding, marketing and promotional activities	Within 18 months	886	886	-
Working capital	Within 12 months	13,955	13,955	-
Estimated listing expenses	Within 1 month	4,500	4,500	-
Total		32,468	32,468	-

B 9. Borrowings and debt securities

The Group's borrowings as at 30 November 2024 are as follows:

	Non-Current RM '000	Current RM '000	Total RM '000
Secured			
Trade financing	-	9,068	9,068
Hire purchase payables	759	134	893
Lease liabilities	1,694	501	2,195
	<u>2,453</u>	<u>9,703</u>	<u>12,156</u>

The trade financing of our Group is secured by a fixed charge over certain of the Group's and the Company's fixed deposits with licensed banks.

All of the Group's borrowings are denominated in RM.

B 10. Derivative financial instruments

There were no derivative financial instruments at the date of this interim financial report.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B 11. Material litigations

There is no litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or any fact likely to give rise to any proceedings as at the date of this interim financial report.

B 12. Dividends

The Board of Directors had on 20 November 2024 declared an interim single tier dividend of 1.20 sen per ordinary share each in the Company in respect of the financial year ending 31 May 2025.

The interim dividend totalling RM7,215,000 with the entitlement date 9 December 2024 was paid on 23 December 2024.

B 13. Earnings per share

The calculation of basic earnings per share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, calculated as follows:

	Individual quarter		Cumulative quarter	
	Current quarter	Corresponding quarter ⁽¹⁾	Current year-to-date	Corresponding year-to-date ⁽¹⁾
	30.11.2024	30.11.2023	30.11.2024	30.11.2023
Profit attributable to owners of the Company (RM'000)	8,084	8,948	16,097	16,215
Weighted average number of ordinary shares ('000)	601,250	601,250	601,250	601,250
Basic earnings per share (sen) ⁽²⁾	1.34	1.49	2.68	2.70

Note:

- (1) The basic earnings per share is computed based on profit after tax attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue during the financial period under review.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)
B 13. Earnings per share (Continued)

There were no potential dilution effects on ordinary shares of the Group for the current quarter, current year-to-date, previous corresponding quarter and previous corresponding year-to-date. Accordingly, the diluted earnings per ordinary share for the current quarter, current year-to-date, previous corresponding quarter and previous corresponding year-to-date are equal to the basic earnings per ordinary share.

B 14. Notes to the Unaudited Condensed Consolidated Statements of Comprehensive Income

PBT is arrived after charging:

	Individual quarter		Cumulative quarter	
	Current quarter	Corresponding quarter	Current year-to-date	Corresponding year-to-date
	30.11.2024	30.11.2023	30.11.2024	30.11.2023
	RM '000	RM '000	RM '000	RM '000
Amortisation of intangible asset	67	11	127	11
Depreciation of property, plant and equipment	475	385	957	385
Employee benefits expense	5,418	3,944	10,618	3,944
Expenses relating to short term leases				
- Rental of office premise	24	19	53	19
- Low value assets	23	17	46	17
Net realised foreign exchange loss	1	80	28	80
Net unrealised foreign exchange gain	(126)	-	(107)	-

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B 15. Authorisation for issue

This Interim Financial Report of Infomina Berhad for the second quarter ended 30 November 2024 was authorised for issuance by the Board of Directors on 22 January 2025.

BY ORDER OF THE BOARD

INFOMINA BERHAD
22nd January 2025