



INFOMINA BERHAD

Registration No. 200701018579 (776590-U)
(Incorporated in Malaysia)

**Interim Financial Report
For the First Quarter Ended
31 August 2023**

INFOMINA BERHAD

 Registration No.: 200701018579 (776590-U)
 (Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾
 FOR THE FIRST QUARTER ENDED 31 AUGUST 2023**

	Individual quarter		Cumulative quarter	
	Current quarter 31.08.2023 RM'000	Corresponding quarter 31.08.2022 RM'000	Current year-to-date 31.08.2023 RM'000	Corresponding year-to-date 31.08.2022 RM'000
Revenue	56,206	41,940	56,206	41,940
Cost of sales	(43,852)	(31,768)	(43,852)	(31,768)
Gross profit ("GP")	12,354	10,172	12,354	10,172
Other income	215	63	215	63
Administrative expenses	(3,685)	(4,389)	(3,685)	(4,389)
Operating profit	8,884	5,846	8,884	5,846
Finance costs	(33)	(27)	(33)	(27)
Profit before tax ("PBT")	8,851	5,819	8,851	5,819
Income tax expense	(1,580)	(1,087)	(1,580)	(1,087)
Profit for the period ("PAT")	7,271	4,732	7,271	4,732
Other comprehensive income for the financial period, net of tax				
<i>Items that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	16	(587)	16	(587)
Total comprehensive income for the financial period	7,287	4,145	7,287	4,145
Profit attributable to:				
Owners of the Company	7,268	4,731	7,268	4,731
Non-controlling interests	3	1	3	1
	7,271	4,732	7,271	4,732
Total comprehensive income attributable to:				
Owners of the Company	7,284	4,144	7,284	4,144
Non-controlling interests	3	1	3	1
	7,287	4,145	7,287	4,145
Earnings per share attributable to owners of the Company (sen)				
Basic ⁽²⁾	1.21	67.95	1.21	67.95

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾
FOR THE FIRST QUARTER ENDED 31 AUGUST 2023 (CONTINUED)**

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is computed based on profit attributable to owners of the Company divided by the Company's weighted average number of ordinary shares as disclosed in Note B13.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 AUGUST 2023 ⁽¹⁾

	Unaudited As at 31.08.2023 RM'000	Audited As at 31.05.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	5,895	4,946
Intangible assets	387	-
Deferred tax assets	3,396	3,394
Other receivables	1,027	906
Total non-current assets	10,705	9,246
Current assets		
Current tax assets	964	1,016
Trade and other receivables	194,437	167,524
Contract assets	2,212	5,291
Cash and short-term deposits	98,809	79,751
Total current assets	296,422	253,582
TOTAL ASSETS	307,127	262,828
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital / Invested equity	42,048	42,048
Irredeemable preference shares	65	65
Retained earnings	82,021	74,754
Reorganisation reserve	(5,700)	(5,700)
Other reserves	1,896	1,880
	120,330	113,047
Non-controlling interests	24	21
TOTAL EQUITY	120,354	113,068
Non-current liabilities		
Loans and borrowings	2,396	2,555
Deferred tax liabilities	2,237	2,235
Total non-current liabilities	4,633	4,790

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 AUGUST 2023 (CONTINUED)⁽¹⁾**

	Unaudited As at 31.08.2023 RM'000	Audited As at 31.05.2023 RM'000
Current liabilities		
Loans and borrowings	754	783
Current tax liabilities	2,812	1,230
Trade and other payables	102,646	78,312
Contract liabilities	75,928	64,645
Total current liabilities	182,140	144,970
TOTAL LIABILITIES	186,773	149,760
TOTAL EQUITY AND LIABILITIES	307,127	262,828
Net assets per share attributable to owners of the Company⁽²⁾ (sen)	20.01	18.80

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share attributable to owners of the Company is computed based on equity attributable to owners of the Company divided by the Company's number of ordinary shares of 601,250,000 at the end of the reporting period.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾
FOR THE FIRST QUARTER ENDED 31 AUGUST 2023**

	<i>Attributable to owners of the Company</i>					Sub-total	Non-controlling interests	Total equity
	<i>Non-distributable</i>				<i>Distributable</i>			
	Share capital / Invested equity	Preference shares	Reorganisation reserve	Other reserves	Retained earnings			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As at 31 May 2023	42,048	65	(5,700)	1,880	74,753	113,046	21	113,067
Total comprehensive income for the financial period								
Profit for the financial period	-	-	-	-	7,268	7,268	3	7,271
Other comprehensive income for the financial period	-	-	-	16	-	16	-* (2)	16
Total comprehensive income	-	-	-	16	7,268	7,284	3	7,287
As at 31 August 2023	42,048	65	(5,700)	1,896	82,021	120,330	24	120,354
As at 31 May 2022	11,075	65	(5,700)	92	34,921	40,453	7	40,460
Total comprehensive income for the financial period								
Profit for the financial period	-	-	-	-	4,731	4,731	1	4,732
Other comprehensive income for the financial period	-	-	-	(587)	-	(587)	-* (2)	(587)
Total comprehensive income	-	-	-	(587)	4,731	4,144	1	4,145
As at 31 August 2022	11,075	65	(5,700)	(495)	39,652	44,597	8	44,605

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE FIRST QUARTER ENDED 31 AUGUST 2023 (CONTINUED)

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) * Denotes less than RM1,000.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾
FOR THE FIRST QUARTER ENDED 31 AUGUST 2023**

	Current year-to-date 31.08.2023 RM'000	Corresponding year-to-date 31.08.2022 RM'000
Cash flows from operating activities		
Profit before tax	8,851	5,819
Adjustments for:		
Depreciation of property, plant and equipment	385	413
Amortisation of intangible assets	11	-
Finance costs	33	27
Finance income	(11)	(2)
Net unrealised foreign exchange loss	-	232
Operating profit before changes in working capital	9,269	6,489
<u>Changes in working capital:</u>		
Trade and other receivables	(27,221)	(7,472)
Contract assets	3,054	-
Trade and other payables	24,642	(6,438)
Contract liabilities	11,497	14,039
Net cash generated from operations	21,241	6,618
Income tax paid	(204)	(306)
Tax refund	257	-
Net cash from operating activities	21,294	6,312
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,335)	(15)
Purchase of intangible assets	(399)	-
Change in pledged deposits	(732)	(797)
Net cash used in investing activities	(2,466)	(812)
Cash flows from financing activities		
Repayment of term loan	-	(90)
Repayment of lease liabilities	(190)	(61)
Interest received	11	2
Interest paid	(33)	(27)
Net cash used in financing activities	(212)	(176)
Net increase in cash and cash equivalents	18,616	5,324
Cash and cash equivalents at beginning of the financial period	73,383	65,392
Effect of exchange rate changes on cash and cash equivalents	(290)	(884)
Cash and cash equivalents at end of the financial period⁽²⁾	91,709	69,832

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾
FOR THE FIRST QUARTER ENDED 31 AUGUST 2023 (CONTINUED)**

Notes:

- (1) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Cash and cash equivalents included in the Statements of Cash Flows comprise the following Statements of Financial Position amounts:

	Current year-to-date 31.08.2023 RM'000	Corresponding year-to-date 31.08.2022 RM'000
Short-term deposits placed with licensed banks	19,277	52,276
Less: Pledged deposits	<u>(7,100)</u>	<u>(6,338)</u>
	12,177	45,938
Add: Cash and bank balances	<u>79,532</u>	<u>23,894</u>
	<u>91,709</u>	<u>69,832</u>

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023

PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING

A 1. Basis of preparation

The interim financial report of Infomina Berhad (“Infomina” or the “Company”) and its subsidiaries (collectively, the “Group”) is unaudited and have been prepared in accordance with the applicable disclosure provisions of Paragraph 9.22 and Appendix 9B of the Listing Requirements and in compliance with Malaysian Financial Reporting Standard “MFRS 134, *Interim Financial Reporting*”.

This interim financial report should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 May 2023 and all the financial information is presented in RM and has been rounded to the nearest thousand, unless otherwise stated.

A 2. Significant accounting policies

The unaudited condensed consolidated interim financial statements of the Group have been prepared in accordance with MFRS, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The following are accounting standards and amendments of the MFRS that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 2. Significant accounting policies (continued)

The Group and the Company has not adopted the following new MFRS and amendments/ improvements to MFRSs that have been issued, but yet to be effective:

<u>New MFRS</u>		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of MFRSs	1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2023 [#]
MFRS 5	Non-current Assets Held for Sale and Discontinued Operation	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2023 [#] / 1 January 2024
MFRS 9	Financial Instruments	1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2024
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 [#] / 1 January 2024
MFRS 107	Statements of Cash Flows	1 January 2023 [#] / 1 January 2024
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 140	Investment Property	1 January 2023 [#]

[#] Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

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The initial application of the above applicable new MFRS and amendments/improvements to MFRSs are not expected to have any material impact on the financial statements.

A 3. Auditors’ Report on preceding Annual Financial Statements

The audit report issued by the auditors for the financial statements of the Group for the financial year ended 31 May 2023 was not subject to any qualification.

A 4. Seasonal or cyclical factors

The businesses of the Group have not been materially affected by any seasonal or cyclical factors.

A 5. Exceptional items

There were no material exceptional items of an unusual nature, size or incidence materially affecting the assets, liabilities, equity, net income or cash flows of the Group during the interim financial reporting period under review.

A 6. Material changes in estimates

There were no changes in the estimates of the amounts reported in previous financial periods that have a material effect on the results of the interim financial reporting period under review.

A 7. Changes in debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayments of debt and equity securities by the Group during the interim financial reporting period under review.

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 8. Dividends paid

There was no dividend paid by the Company during the current financial quarter under review.

A 9. Segment Reporting

The Group's primary format for reporting segment information is business segments.

The Group is organised into two main business segments:

- Design and delivery of technology infrastructure solutions; and
- Technology infrastructure operations, maintenance, and support services.

The Group's operating segments information for the individual quarter and year-to-date ended 31 August 2023 is as follows:

Current quarter and year-to-date ended 31.08.2023	Design and delivery of technology infrastructure solutions RM'000	Technology infrastructure operations, maintenance, and support services RM'000	Total RM'000
Revenue:			
Revenue from external customer	16,983	39,223	56,206
Segment profit	570	11,784	12,354
Other income			215
Unallocated expenses			(3,685)
Finance costs			(33)
Income tax expense			(1,580)
Profit for the financial year			<u>7,271</u>
Results:			
<i>Included in the measure of segment profit is:</i>			
Employee benefit expense			<u>1,246</u>

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 9. Segment Reporting (Continued)

The Group’s operating segments information for the corresponding individual quarter and year-to-date ended 31 August 2022 is as follows:

Corresponding quarter and year-to-date ended 31.08.2022	Design and delivery of technology infrastructure solutions RM’000	Technology infrastructure operations, maintenance, and support services RM’000	Total RM’000
Revenue:			
Revenue from external customer	12,436	29,504	41,940
Segment profit	1,909	8,263	10,172
Other income			63
Unallocated expenses			(4,389)
Finance costs			(27)
Income tax expense			(1,087)
Profit for the financial year			<u>4,732</u>
Results:			
<i>Included in the measure of segment profit is:</i>			
Employee benefit expense			<u>1,032</u>

A 10. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group for the quarter under review.

A 11. Capital commitments

The Group does not have any material capital commitment.

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PART A: SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO 134 – INTERIM FINANCIAL REPORTING (CONTINUED)
A 12. Significant related party transactions

The significant related party transactions of the Group are shown below.

	Individual quarter		Cumulative quarter	
	Current quarter 31.08.2023 RM'000	Corresponding quarter 31.08.2022 RM'000	Current year-to-date 31.08.2023 RM'000	Corresponding year-to-date 31.08.2022 RM'000
Rental expense:				
- Entity in which certain Director have substantial financial interests	24	24	24	24
- Key management personnel of the Group	24	24	24	24
Compensation of key management personnel				
- Directors' fee	86	86	86	86
- Salaries, allowances and bonuses	1,026	906	1,026	906
- Defined contribution plan	105	109	105	109
- Other staff related expenses	13	11	13	11
	1,230	1,112	1,230	1,112

A 13. Fair value of financial liabilities

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD
B 1. Review of performance

	Individual quarter		Cumulative quarter	
	Current quarter 31.08.2023 RM'000	Corresponding quarter 31.08.2022 RM'000	Current year-to-date 31.08.2023 RM'000	Corresponding year-to-date 31.08.2022 RM'000
Revenue	56,206	41,940	56,206	41,940
PBT	8,851	5,819	8,851	5,819

The Group recorded a revenue of RM56.2 million and a PBT of RM8.9 million for the current quarter ended 31 August 2023. The increase in revenue as compared to the corresponding quarter ended 31 August 2022 was mainly due to

- (i) revenue recognised on new and renewed contracts, particularly in the Philippines and Thailand; and
- (ii) higher revenue recognised for design and delivery of technology infrastructure solutions segment in respect of contracts in Malaysia.

The Group's revenue for the current quarter ended 31 August 2023 is mainly attributed to "technology infrastructure operations, maintenance, and support services" segment which contributed RM39.2 million or 69.8% of the Group's total revenue. The revenue attributed to this segment mainly consist of revenue recognised from our contract for the provision of technology infrastructure solutions for financial services institutions in the Philippines and Thailand.

The Group recorded a PBT of RM8.9 million after deducting administrative expenses of RM3.7 million, which is mainly consist of employee-related costs and depreciation.

B 2. Comparison with immediate preceding quarter results

	Current quarter	Preceding quarter	Variance	
	31.08.2023 RM'000	31.05.2023 RM'000	RM'000	%
Revenue	56,206	57,542	(1,336)	(2.3%)
PBT	8,851	10,434	(1,583)	(15.2%)

The Group's revenue for the current quarter ended 31 August 2023 decreased by RM1.3 million or 2.3% and the Group's PBT for the current quarter ended 31 August 2023 decreased by RM1.6 million or 15.2% as compared to the immediate preceding quarter ended 31 May 2023. There was no overage fee charge during the current quarter ended 31 August 2023.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B 3. Prospects

For the current financial year, we expect the IT industry to demonstrate significant growth, which will be driven by two broad trends, the rapid implementation of Artificial Intelligence (“AI”) and the extensive use of Application Programming Interfaces (“API”).

With the Group’s track records and strong Balance Sheet post IPO, the Group is well positioned to leverage on this wave as we have already built the necessary industry knowledge and experience to customise APIs and integration for our customers.

The Group will continue to explore more business opportunities, locally and regionally, to further enhance its orderbook.

The Group announced on 30 August 2023 that the Company has incorporated a wholly-owned subsidiary in Japan, namely Infomina Japan K.K. (“Infomina Japan”) on 28 August 2023. The issued and paid-up share capital of Infomina Japan is JPY7,500,000 comprising 7,500 ordinary shares of JPY1,000 each. The incorporation of Infomina Japan is in line with Infomina’s international business expansion plan. The principal activities of Infomina Japan are provision of technology hardware, software, consultancy, support and services to customers in Japan.

The Group announced on 5 October 2023 that Infomina (Thailand) Co., Ltd. (“Infomina TH”), a subsidiary of Infomina, had executed the Software Subscription Agreement (“SSA”) with Bangkok Bank Public Company Limited (“BBL”) on 5 October 2023. The SSA is for the provision of technology application and infrastructure operations, maintenance and support services to BBL, over a period of three (3) years commencing from 31 March 2023 to 30 March 2026 (“Period”). The value for the SSA is approximately USD7.5 mil (equivalent to RM35.4 mil) (excluding value added tax) for the entire period.

Premised on the above and barring unforeseen circumstances, we remain optimistic in our outlook as we pursue opportunities in the markets that we operate in, but remain prudent due to the global economic uncertainties. The Board of Directors expects the Group’s financial performance for the current financial year to be satisfactory.

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PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)
B 4. Variance of actual profits vs profit forecast

The Group has not provided any profit forecast or profit guarantee in any public document in respect of the interim financial reporting period under review.

B 5. Income tax expense

The breakdown of income tax expense are as follows:

	Individual quarter		Cumulative quarter	
	Current quarter 31.08.2023 RM'000	Corresponding quarter 31.08.2022 RM'000	Current year-to-date 31.08.2023 RM'000	Corresponding year-to-date 31.08.2022 RM'000
Income tax expense	1,580	1,087	1,580	1,087
Effective tax rate ⁽¹⁾ (%)	17.9	18.7	17.9	18.7
Statutory tax rate (%)	24.0	24.0	24.0	24.0

Notes:

- (1) The Group's effective tax rate for the current quarter and year-to-date ended 31 August 2023 is lower than the Malaysian statutory tax rate of 24% mainly because lower income tax rates applied for our overseas subsidiaries, namely, Infomina Philippines, Inc. and Infomina (Thailand) Co., Ltd., which are the main contributors to the Group's PBT for the current quarter.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)
B 6. Investment in quoted securities

There was no purchase or disposal of any quoted securities during the interim financial reporting period under review.

B 7. Status of corporate proposals

There were no corporate proposals announced which remain uncompleted as at the date of this interim financial report.

B 8. Utilisation of proceeds from Public Issue

Further to the completion of the IPO, the Company raised gross proceeds from the Public Issue amounting to RM32.5 million. As at 10 October 2023, the total proceeds raised has been utilised as follows:

Utilisation of proceeds	Estimated time frame for the use of proceeds upon listing	Proposed utilisation RM'000	Actual utilisation RM'000	Balance unutilised RM'000
Strengthen R&D to expand technological application and infrastructure solutions	Within 24 months	7,602	1,393	6,209
Regional expansion to capture growth opportunities	Within 18 months	5,525	981	4,544
Branding, marketing and promotional activities	Within 18 months	886	347	539
Working capital	Within 12 months	13,955	13,955	-
Estimated listing expenses	Within 1 month	4,500	4,500	-
Total		32,468	21,176	11,292

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)
B 9. Borrowings and debt securities

The Group's borrowings as at 31 August 2023 are as follows:

	Non-Current RM'000	Current RM'000	Total RM'000
Secured			
Lease liabilities	2,396	754	3,150

All of the Group's borrowings are denominated in RM.

B 10. Derivative financial instruments

There were no derivative financial instruments at the date of this interim financial report.

B 11. Material litigations

There is no litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or any fact likely to give rise to any proceedings as at the date of this interim financial report.

B 12. Dividends

The Board of Directors does not recommend any dividend for the current financial period under review.

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INFOMINA BERHAD

Registration No.: 200701018579 (776590-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)
B 13. Earnings per share

The calculation of basic earnings per share was based on the profit attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding, calculated as follows:

	Individual quarter		Cumulative quarter	
	Current quarter 31.08.2023	Corresponding quarter 31.08.2022	Current year-to-date 31.08.2023	Corresponding year-to-date 31.08.2022
Profit attributable to owners of the Company (RM'000)	7,268	4,731	7,268	4,731
Weighted average number of ordinary shares ('000)	601,250	6,963	601,250	6,963
Basic earnings per share (sen) ⁽¹⁾	1.21	67.95	1.21	67.95

Note:

- (1) The basic earnings per share is computed based on profit after tax attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue during the financial period under review.

There were no potential dilution effects on ordinary shares of the Group for the current quarter, current year-to-date, previous corresponding quarter and previous corresponding year-to-date. Accordingly, the diluted earnings per ordinary share for the current quarter, current year-to-date, previous corresponding quarter and previous corresponding year-to-date are equal to the basic earnings per ordinary share.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 AUGUST 2023
PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)
B 14. Notes to the Unaudited Condensed Consolidated Statements of Comprehensive Income

PBT is arrived after charging:

	Individual quarter		Cumulative quarter	
	Current quarter	Corresponding quarter	Current year-to-date	Corresponding year-to-date
	31.08.2023	31.08.2022	31.08.2023	31.08.2022
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	385	413	385	413
Amortisation of intangible assets	11	-	11	-
Employee benefits expense	3,944	3,653	3,944	3,653
Expenses relating to short-term leases				
- Rental of office premise	19	12	19	12
- Low value assets	17	12	17	12
Net realised foreign exchange loss	80	186	80	186
Net unrealised foreign exchange loss	-	232	-	232

B 15. Authorisation for issue

This Interim Financial Report of Infomina Berhad for the first quarter ended 31 August 2023 was authorised for issuance by the Board of Directors on 17 October 2023.

BY ORDER OF THE BOARD
INFOMINA BERHAD
17th October 2023