



**BETAMEK**  
**BETAMEK BERHAD**

Registration No: 202101041577 (1441877-P)  
*(Incorporated in Malaysia)*

**INTERIM FINANCIAL REPORT**  
**FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS  
AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>  
FOR THE PERIOD ENDED 30 JUNE 2024**

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding</b>	<b>Year-To-Date</b>	<b>Corresponding</b>
	<b>30.06.2024</b>	<b>30.06.2023</b>	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	49,969	43,446	49,969	43,446
Cost of sales	(41,351)	(35,484)	(41,351)	(35,484)
<b>Gross profit ("GP")</b>	<b>8,618</b>	<b>7,962</b>	<b>8,618</b>	<b>7,962</b>
Other income	72	446	72	446
Administrative expenses	(2,229)	(1,931)	(2,229)	(1,931)
Selling and distribution expenses	(11)	(38)	(11)	(38)
Other operating expenses	(189)	(287)	(189)	(287)
<b>Operating profit</b>	<b>6,261</b>	<b>6,152</b>	<b>6,261</b>	<b>6,152</b>
Finance income	143	177	143	177
Finance costs	(11)	(18)	(11)	(18)
<b>Profit before taxation ("PBT")</b>	<b>6,393</b>	<b>6,311</b>	<b>6,393</b>	<b>6,311</b>
Taxation	B5 (1,517)	(1,521)	(1,517)	(1,521)
<b>Net profit/ Total comprehensive income for the period</b>	<b>4,876</b>	<b>4,790</b>	<b>4,876</b>	<b>4,790</b>
<b>Net profit/ Total comprehensive income for the period attributable to:</b>				
Owners of the Company	<u>4,876</u>	<u>4,790</u>	<u>4,876</u>	<u>4,790</u>
Basic earnings per share ("EPS") (sen) <sup>(2)</sup>	B11 <u>1.08</u>	<u>1.06</u>	<u>1.08</u>	<u>1.06</u>

**Notes:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic EPS is calculated by dividing profit after tax attributable to equity holders of the Company by the weighted average number of ordinary shares in issue during the respective current and preceding financial quarters and financial period-to-date under review.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>**  
**AS AT 30 JUNE 2024**

	<b>Unaudited As at 30.06.2024 RM'000</b>	<b>Unaudited As at 31.03.2024 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	41,449	41,764
Right-of-use asset	393	418
Intangible assets	7,666	7,666
<b>Total non-current assets</b>	<b>49,508</b>	<b>49,848</b>
<b>Current assets</b>		
Inventories	57,563	57,149
Trade receivables	10,810	13,570
Other receivables	6,525	10,004
Other investments	*(2)	*(2)
Cash and bank balances, deposits and prepayments	56,271	50,765
<b>Total current assets</b>	<b>131,169</b>	<b>131,488</b>
<b>TOTAL ASSETS</b>	<b>180,677</b>	<b>181,336</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	127,029	127,029
Merger deficit	(85,789)	(85,789)
Retained earnings	106,858	101,982
<b>Total equity</b>	<b>148,098</b>	<b>143,222</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	9,213	9,543
Lease liability	212	229
Deferred tax liabilities	3,319	2,901
<b>Total non-current liabilities</b>	<b>12,744</b>	<b>12,673</b>
<b>Current liabilities</b>		
Trade payables	12,246	16,627
Other payables and accruals	5,244	7,106
Borrowings	1,317	1,317
Lease liability	67	66
Tax payable	961	325
<b>Total current liabilities</b>	<b>19,835</b>	<b>25,441</b>
<b>Total liabilities</b>	<b>32,579</b>	<b>38,114</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>180,677</b>	<b>181,336</b>

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	<b>Unaudited</b> <b>As at 30.06.2024</b> <b>RM'000</b>	<b>Unaudited</b> <b>As at 31.03.2024</b> <b>RM'000</b>
Net assets per ordinary share attributable to owners of the Company (RM) <sup>(3)</sup>	<u>0.33</u>	<u>0.32</u>

**Notes:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.
- (2) \* Denotes less than RM1,000.
- (3) Net assets per share is calculated based on the Company's share capital of 450,000,000 ordinary shares at the end of the financial period/year.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup>**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

	Attributable to owners of the parent			Total Equity RM'000
	Non-Distributable		Distributable	
	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	
<b><u>3 months ended 30 June 2024</u></b>				
At 1 April 2024 (Unaudited)	127,029	(85,789)	101,982	143,222
Profit/ Total comprehensive income for the period	-	-	4,876	4,876
<b>At 30 June 2024 (Unaudited)</b>	<b>127,029</b>	<b>(85,789)</b>	<b>106,858</b>	<b>148,098</b>

	Attributable to owners of the parent			Total Equity RM'000
	Non-Distributable		Distributable	
	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	
<b><u>3 months ended 30 June 2023</u></b>				
At 1 April 2023 (Audited)	127,029	(85,789)	95,450	136,690
Profit/ Total comprehensive income for the period	-	-	4,790	4,790
<b>At 30 June 2023 (Unaudited)</b>	<b>127,029</b>	<b>(85,789)</b>	<b>100,240</b>	<b>141,480</b>

**Note:-**

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

	<b>Current Year-To-Date 30.06.2024 RM'000</b>	<b>Preceding Year Corresponding Year-To-Date 30.06.2023 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
PBT	6,393	6,311
Adjustments for:-		
Amortisation of intangible assets	317	317
Depreciation of property, plant and equipment	718	735
Depreciation of right-of-use asset	25	11
Dividend income	-	(1)
Fair value adjustment on other investments	-	5
Net gain on disposal of property, plant and equipment	-	(65)
Interest expenses	11	18
Interest income	(143)	(177)
<b>Operating profit before working capital changes</b>	<b>7,321</b>	<b>7,154</b>
<b>Changes in working capital:-</b>		
Inventories	(414)	(7,052)
Receivables	6,239	5,027
Payables	(6,243)	(1,399)
<b>Cash generated from operations</b>	<b>6,903</b>	<b>3,730</b>
Income tax paid, net of refund	(463)	(1,250)
Interest received	143	177
Interest paid	(1)	(8)
<b>Net cash flows from operating activities</b>	<b>6,582</b>	<b>2,649</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Dividend received	-	1
Development expenditure	(317)	-
Purchase of property, plant and equipment	(403)	(240)
Proceeds from disposal of property, plant and equipment	-	158
<b>Net cash flows used in investing activities</b>	<b>(720)</b>	<b>(81)</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

	<b>Current</b>	<b>Preceding Year</b>
	<b>Year-To-Date</b>	<b>Corresponding</b>
	<b>30.06.2024</b>	<b>Year-To-Date</b>
	<b>RM'000</b>	<b>30.06.2023</b>
		<b>RM'000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(10)	(10)
Repayment of term loans	(330)	(325)
Repayment of lease financing	(16)	(7)
<b>Net cash flows used in financing activities</b>	<b>(356)</b>	<b>(342)</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>5,506</b>	<b>2,226</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING</b>	<b>50,765</b>	<b>54,967</b>
<b>CASH AND CASH EQUIVALENTS AT END</b>	<b>56,271</b>	<b>57,193</b>
<b>Represented by:-</b>		
Deposits with financial institutions	50,066	51,655
Cash and bank balances	6,205	5,538
	<b>56,271</b>	<b>57,193</b>

**Note:-**

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's Audited Financial Statements for the financial year ended 31 March 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s Audited Financial Statements for the financial year ended 31 March 2023 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2023.

**A2. Significant Accounting Policies**

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s Audited Financial Statements for the financial year ended 31 March 2023 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

	Effective for annual periods beginning on or after
<i>Amendments to MFRS 121 The Effect of Changes in Foreign Exchange Rates: Lack of Exchangeability</i>	1 January 2025
<i>MFRS 18 Presentation and Disclosure in Financial Statement</i>	1 January 2027
<i>Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Effective date yet to be confirmed

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

There was no qualification on the Audited Financial Statements of the Group for the financial year ended 31 March 2023.

**A4. Seasonal or Cyclical Factors**

The Group’s operation was not significantly affected by any unusual seasonal or cyclical factors.



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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 30 June 2024.

**A6. Material Changes in Estimates**

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

**A7. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current financial quarter under review.

**A8. Dividend Paid**

There was no dividend paid during the current quarter.

The Board has declared on 25 July 2024 an interim single-tier dividend of 1.0 sen per ordinary share for the financial year ending 31 March 2025 with the entitlement date on 9 August 2024 and payment date on 23 August 2024.

**A9. Segmental Information**

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services (“EMS”) focusing on design, development and manufacturing of electronic products and components for automotive manufacturers.

Revenue segmented by products

	<b>Individual Quarter</b>		<b>Cumulative Period</b>	
	<b>Current Year</b>	<b>Preceding Year</b>	<b>Current Year</b>	<b>Preceding Year</b>
	<b>Quarter</b>	<b>Corresponding Quarter</b>	<b>Year-To-Date</b>	<b>Corresponding Year-To-Date</b>
	<b>30.06.2024</b>	<b>30.06.2023</b>	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Vehicle audio and video products	39,311	33,632	39,311	33,632
Vehicle accessories	10,658	9,814	10,658	9,814
	<b>49,969</b>	<b>43,446</b>	<b>49,969</b>	<b>43,446</b>

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A9. Segmental Information (Continued)**Revenue segmented by geographical market

	Individual Quarter		Cumulative Period	
	<u>Current Year</u> Quarter 30.06.2024 RM'000	<u>Preceding Year</u> Corresponding Quarter 30.06.2023 RM'000	<u>Current Year</u> Year-To-Date 30.06.2024 RM'000	<u>Preceding Year</u> Corresponding Year-To-Date 30.06.2023 RM'000
Malaysia	49,969	43,446	49,969	43,446
	<b>49,969</b>	<b>43,446</b>	<b>49,969</b>	<b>43,446</b>

**A10. Valuation of property, plant and equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**A11. Material events subsequent to the end of the reporting period**

There were no other material events subsequent to the end of the current financial quarter under review.

**A12. Changes in composition of the Group**

There were no material changes in the composition of the Group for the current financial quarter under review, including business combinations, acquisition or disposal of subsidiary companies and long-term investments, restructuring and discontinuing operations other than as disclosed below:-

- (i) On 13 May 2024, BZH Innovation Sdn. Bhd. (“**BZH**”) was incorporated as an indirect subsidiary of the Company with an issued and paid up share capital of RM1 comprising of 1 ordinary share. BZH is 100% owned by Betamek Research Sdn Bhd., a wholly-owned subsidiary of the Company.

BZH is principally engaged in the design, development, customisation, commercialisation marketing and sale of electronics product solutions and innovative technology solutions for the electric vehicle market. However, BZH has not commenced operation up to date of this report.

- (ii) On 1 April 2024, the Company had entered into a conditional Share Sale and Purchase Agreement (“**SSPA**”) with Outsourcing Inc. for the acquisition of 15,600,000 ordinary shares in Sanshin (Malaysia) Sdn. Bhd. (“**SMSB**”), representing 100% equity shares in SMSB, for a cash consideration of RM13.44 million (“**Acquisition**”).

On 28 June 2024, the Acquisition has been completed consequent to the fulfilment and/or waiver of all the conditions precedent. SMSB will become a wholly-owned subsidiary of the Company upon the registration of the share transfer.

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**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)**

**A12. Changes in composition of the Group (Continued)**

SMSB was incorporated in Malaysia on 15 July 1985 and the principal activities of SMSB are manufacturing and assembling of tuners, car stereos, cooler unit for machine and related electronics parts and trading as an international procurement centre.

**A13. Contingent liabilities or contingent assets**

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 30 June 2024.

**A14. Related Party Transactions Disclosures**

There were no related party transactions during the current financial quarter under review.

**A15. Capital Commitments**

	<b>Unaudited As at 30.06.2024 RM'000</b>	<b>Unaudited As at 31.03.2024 RM'000</b>
<b>Contracted but not provided for:</b>		
Property, plant and equipment	<u>267</u>	<u>216</u>

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Revenue	49,969	43,446	49,969	43,446
GP	8,618	7,962	8,618	7,962
Profit before interest and tax	6,261	6,152	6,261	6,152
PBT	6,393	6,311	6,393	6,311
Profit after tax	4,876	4,790	4,876	4,790
Profit attributable to owners of the Company	4,876	4,790	4,876	4,790

In the current quarter ended 30 June 2024 and financial year-to-date, the Group reported revenue of RM49.97 million and was mainly attributed from the vehicle audio and visual products segment which accounted for RM39.31 million, representing 78.67% of the Group's total revenue. For current quarter and financial year-to-date, the Group's revenue was entirely derived from customers in Malaysia which contributed for 100% of the Group's total revenue.

The Group recognised PBT of RM6.39 million for the current quarter and financial year-to-date after deducting expenses which were mainly attributed to administrative and other operating expenses amounting to RM2.41 million for the current quarter and financial year-to-date. The administrative expenses and other operating expenses mainly consisted of staff costs, depreciation, professional and licence fees and amortisation of intangible assets.

**B2. Comparison with Immediate Preceding Quarter's Results**

	<u>Current Year</u>	<u>Current Year</u>
	Quarter	Preceding Quarter
	30.06.2024	31.03.2024
	RM'000	RM'000
Revenue	49,969	56,012
GP	8,618	8,342
PBT	6,393	5,588

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B2. Comparison with Immediate Preceding Quarter's Results (Continued)**

The Group's revenue for the current quarter under review declined RM6.04 million or 10.79% as compared to the preceding quarter of RM49.97 million. The decline was caused by lower number of sales orders received from Perusahaan Otomobil Kedua Sdn Bhd ("**Perodua**") due to festive season during the current quarter under review. Majority of the revenue in the current quarter was contributed by the vehicle audio and video products at RM39.31 million (Preceding quarter: RM 43.47 million). The vehicle accessories segment also recorded a slight decrease from RM12.54 million in the preceding quarter to RM10.66 million in the current quarter under review.

Despite the fall in revenue, the GP margin for the current quarter showed improvement, increasing from 14.89% in the preceding quarter to 17.25% for the current quarter under review. The improvement in the GP margin for the current quarter under review was attributed to effective foreign currency hedging transactions to keep the cost of materials under control as well as better price negotiation with the suppliers.

The PBT margin correspondingly recorded an increase margin at 12.79% for the current quarter under review as compared to 9.98% for the preceding quarter. The was attributable to the improvement in GP margin as well as better management of the group expenses.

**B3. Prospects of the Group**

The International Monetary Fund forecasted a 3.1% global growth rate for 2024, reflecting the robustness of the U.S. economy, the dynamism of various emerging markets and China's fiscal stimulus measures.

In the first quarter of 2024, Malaysia's economy demonstrated robust growth, expanding at a higher rate of 4.2%, which is largely in line with the forecast of 4.0% to 5.0% growth in 2024 by the Ministry of Finance ("**MOF**") Malaysia. This positive performance was driven by increased private expenditure and a noteworthy turnaround in exports. Household spending saw a significant uptick, buoyed by continued growth in employment and wages.

The Malaysia Automotive Association ("**MAA**") revised its total vehicle sales forecast for 2024 to 765,000 units, up from the previous estimate of 740,000 units. In the first half of 2024 (1H24), 390,296 vehicles were sold, a 6.6% increase compared to the same period in 2023. This growth was primarily in the passenger vehicle segment, which saw a 9.2% rise in sales. The sector also saw a significant surge in electric vehicle ("**EV**") sales, more than doubling to 6,617 units in 1H24. The Malaysian government's backing of the electric vehicle sector is set to catalyze production and attract fresh investments, bolstering the industry's expansion. The Group is well-equipped to support this transition, reflecting the growing demand in the EV market.

For the Group, the completion of the acquisition of Sanshin (Malaysia) Sdn. Bhd. ("**SMSB**") and a Joint Venture with Shenzhen Zhonghong Technology Co., Ltd. position the company for further growth. These initiatives will diversify and expand the Group's customer base, enhance its product portfolio, and advance technologies like Advanced Driver Assistance Systems ("**ADAS**") and smart cockpit solutions, particularly in the ASEAN market.

Looking ahead, the Group remains optimistic about our FYE 2025. With a resilient Malaysian economy and robust automotive demand, the company is poised to leverage its recent acquisitions and strategic partnerships to drive growth and innovation in the automotive electronics sector. The Group aims to deliver enhanced value to its customers and stakeholders in the coming quarters.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B4. Variance of actual profits from forecast profits**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**B5. Taxation**

	<u>Current Year</u>	<u>Preceding</u> <u>Year</u>	<u>Current Year</u>	<u>Preceding</u> <u>Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	1,517	1,521	1,517	1,521
Effective tax rate (%)	23.73	24.10	23.73	24.10
Statutory tax rate(%)	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>	<u>24.00</u>

The Group's effective tax rate for the current financial quarter under review is comparable to the statutory tax rate.

**B6. Status of Corporate Proposals**

There were no other corporate proposals announced but not yet implemented as at the date of this interim financial report.

**B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B7. Utilisation of proceeds from IPO**

The gross proceeds of RM33.75 million from the IPO is intended to be utilised in the following manner:-

	Details of utilisation of proceeds	Proposed utilisation RM'000	Percentage of proposed utilisation %	Actual utilisation RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation upon listing <sup>(1)</sup>
(i)	R&D - new product development	7,000	20.7	(2,541)	4,459	Within 36 months
(ii)	Expansion of R&D office space, raw material storage and ancillary facilities	6,500	19.3	(3,923)	2,577	Within 36 months
(iii)	Purchase of new process equipment	3,000	8.9	(3,000)	-	Within 12 months
(iv)	Working capital requirement	3,850	11.4	(3,850)	-	Within 3 months
(v)	Repayment of bank borrowings	10,000	29.6	(10,000)	-	Within 3 months
(vi)	Estimated listing expenses	3,400	10.1	(3,400)	-	Within 1 month
		<b>33,750</b>	<b>100.0</b>	<b>(26,714)</b>	<b>7,036</b>	

**Note:-**

<sup>(1)</sup> From the date of listing of the Company.

**B8. Group borrowings and debts securities**

As at 30 June 2024	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Term loan	9,213	1,317	10,530
Finance lease	212	67	279
<b>Total</b>	<b>9,425</b>	<b>1,384</b>	<b>10,809</b>

**B9. Material Litigation**

There was no material litigation by/against the Group as at 30 June 2024.

**B10. Dividends**

The Board declared on 25 July 2024 an interim tax exempt (single-tier) dividend of 1.0 sen per ordinary share for the financial year ending 31 March 2025 with the entitlement date on 9 August 2024 and payment date on 23 August 2024.

**BETAMEK BERHAD**

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B11. Earnings Per Share (“EPS”)**

The basic EPS for the current quarter and financial year-to-date are computed as follows:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2024</u>	<u>30.06.2023</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to owners of the Company	4,876	4,790	4,876	4,790
Number of ordinary shares in issue ('000)	450,000	450,000	450,000	450,000
Basic EPS (sen) <sup>(1)</sup>	1.08	1.06	1.08	1.06

**Note:-**<sup>(1)</sup> Basic EPS is calculated based on the Company's share capital on 450,000,000 ordinary shares that was listed on the ACE Market of Bursa Securities.**B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income**

Profit for the period was derived after taking into consideration of the following:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Year</u>
	<u>30.06.2024</u>	<u>30.06.2023</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>After charging:</b>				
Amortisation of intangible assets	317	317	317	317
Depreciation of property, plant and equipment	718	735	718	735
Depreciation of right-of-use asset	25	11	25	11
Fair value (gain)/loss on investment in quoted shares	-	5	-	5
Interest expense on:				
- Term loan	7	8	7	8
- Trade financing	1	8	1	8
- Hire purchase	3	2	3	2



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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income (Continued)**

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2024</u>	<u>30.06.2023</u>	<u>30.06.2024</u>	<u>30.06.2023</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
<b>And crediting:</b>				
Dividend income	-	(1)	-	(1)
Interest income	(143)	(177)	(143)	(177)
(Gain)/Loss on foreign exchange:				
- Realised	(61)	(90)	(61)	(90)
Gain on disposal of property, plant and equipment	-	(65)	-	(65)

**BY ORDER OF THE BOARD****BETAMEK BERHAD**

25/07/2024