



BETAMEK
BETAMEK BERHAD

Registration No: 202101041577 (1441877-P)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS
AND OTHER COMPREHENSIVE INCOME ⁽¹⁾⁽²⁾
FOR THE PERIOD ENDED 30 JUNE 2023**

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	Year-To-Date	Corresponding
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Revenue	43,446	N/A	43,446	N/A
Cost of sales	(35,484)	N/A	(35,484)	N/A
Gross profit ("GP")	7,962	N/A	7,962	N/A
Other income	446	N/A	446	N/A
Administrative expenses	(1,931)	N/A	(1,931)	N/A
Selling and distribution expenses	(38)	N/A	(38)	N/A
Other operating expenses	(287)	N/A	(287)	N/A
Operating profit	6,152	N/A	6,152	N/A
Finance income	177	N/A	177	N/A
Finance costs	(18)	N/A	(18)	N/A
Profit before taxation ("PBT")	6,311	N/A	6,311	N/A
Taxation	B5 (1,521)	N/A	(1,521)	N/A
Net profit/ Total comprehensive income for the period	4,790	N/A	4,790	N/A
Net profit/ Total comprehensive income for the period attributable to:				
Owners of the Company	<u>4,790</u>	<u>N/A</u>	<u>4,790</u>	<u>N/A</u>
Basic earnings per share ("EPS") (sen) ⁽³⁾	B11 <u>1.06</u>	<u>N/A</u>	<u>1.06</u>	<u>N/A</u>

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 September 2022 and the accompanying explanatory notes attached to this interim financial report.

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- (2) There are no comparative figures for the preceding corresponding quarter and year-to-date as the Company was listed on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) on 26 October 2022 and as such no interim financial report was prepared for the comparative financial period concerned.
- (3) Basic EPS is calculated based on the Company’s share capital of 450,000,000 ordinary shares after the Company was listed on the ACE market of Bursa Securities on 26 October 2022.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
AS AT 30 JUNE 2023

	Unaudited As at 30.06.2023 RM'000	Unaudited As at 31.03.2023 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	36,436	37,024
Right-of-use asset	193	204
Intangible assets	4,163	4,480
Total non-current assets	40,792	41,708
Current assets		
Inventories	60,788	53,736
Trade receivables	12,995	21,598
Other receivables, deposits and prepayments	7,295	3,719
Other investments	124	129
Cash and bank balances	57,193	54,967
Total current assets	138,395	134,149
TOTAL ASSETS	179,187	175,857
EQUITY AND LIABILITIES		
EQUITY		
Share capital	127,029	127,029
Merger deficit	(85,789)	(85,789)
Retained earnings	100,240	95,450
Total equity	141,480	136,690
LIABILITIES		
Non-current liabilities		
Borrowings	10,538	10,863
Lease liability	116	123
Deferred tax liabilities	3,246	2,981
Total non-current liabilities	13,900	13,967
Current liabilities		
Trade payables	15,368	15,287
Other payables and accruals	5,320	6,800
Borrowings	2,408	2,408
Lease liability	27	27
Tax payable	684	678
Total current liabilities	23,807	25,200
Total liabilities	37,707	39,167
TOTAL EQUITY AND LIABILITIES	179,187	175,857

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	Unaudited As at 30.06.2023 RM'000	Unaudited As at 31.03.2023 RM'000
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Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	<u>0.31</u>	<u>0.30</u>
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Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 September 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's share capital of 450,000,000 ordinary shares after the Company was listed on the ACE market of Bursa Securities on 26 October 2022.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾⁽²⁾
FOR THE PERIOD ENDED 31 MARCH 2023

	Attributable to owners of the parent			Total Equity RM'000
	Non-Distributable		Distributable	
	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	
<u>3 months ended 30 June 2023</u>				
At 1 April 2023 (Unaudited)	127,029	(85,789)	95,450	136,690
Profit/ Total comprehensive income for the period	-	-	4,790	4,790
At 30 June 2023 (Unaudited)	127,029	(85,789)	100,240	141,480

Notes:-

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 September 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) There are no comparative figures for the preceding quarter and year-to-date as the Company was listed on the ACE Market of Bursa Securities on 26 October 2022 and as such no interim financial report was prepared for the comparative financial period concerned.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾⁽²⁾
FOR THE PERIOD ENDED 30 JUNE 2023

	Current Year-To-Date 30.06.2023 RM'000	Preceding Year Corresponding Year-To-Date 30.06.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
PBT	6,311	N/A
Adjustments for:-		
Amortisation of intangible assets	317	N/A
Depreciation of property, plant and equipment	735	N/A
Depreciation of right-of-use asset	11	N/A
Dividend income	(1)	N/A
Fair value adjustment on other investments	5	N/A
Net (gain) / loss on disposal of property, plant and equipment	(65)	
Interest expenses	18	N/A
Interest income	(177)	N/A
Operating profit before working capital changes	7,154	N/A
Changes in working capital:-		
Inventories	(7,052)	N/A
Receivables	5,027	N/A
Payables	(1,399)	N/A
Cash generated from operations	3,730	N/A
Income tax paid, net of refund	(1,250)	N/A
Interest received	177	N/A
Interest paid	(8)	N/A
Net cash flows from operating activities	2,649	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	1	N/A
Purchase of property, plant and equipment	(240)	N/A
Proceeds from disposal of property, plant and equipment	158	N/A
Net cash flows used in investing activities	(81)	N/A

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	Current	Preceding Year
	Year-To-Date	Corresponding
	30.06.2023	Year-To-Date
	RM'000	30.06.2022
		RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(10)	N/A
Repayment of term loans	(325)	N/A
Repayment of lease financing	(7)	N/A
Net cash flows from financing activities	(342)	N/A
NET CHANGES IN CASH AND CASH EQUIVALENTS	2,226	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING	54,967	N/A
CASH AND CASH EQUIVALENTS AT END	57,193	N/A
Represented by:-		
Deposits with financial institutions	51,655	N/A
Cash and bank balances	5,538	N/A
	57,193	N/A

Notes:-

- (1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 28 September 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) There are no comparative figures for the preceding quarter and year-to-date as the Company was listed on the ACE Market of Bursa Securities on 26 October 2022 and as such no interim financial report was prepared for the comparative financial period concerned.
- (3) N/A – Not Applicable

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Rule 9.22 of Listing Requirements of Bursa Securities.

The interim financial statements should be read in conjunction with the Accountant’s Report as disclosed in the Prospectus of the Company dated 28 September 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2022.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus dated 28 September 2022 except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

	Effective for annual periods beginning on or after
<i>Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback</i>	1 January 2024
<i>Amendments to MFRS 101 Presentation of Financial Statements: Non-current Liabilities with Covenants</i>	1 January 2024
<i>Amendments to MFRS 107 Statement of Cash Flows: Supplier Finance Arrangements</i>	1 January 2024
<i>Amendments to MFRS 7 Financial Instrument - Disclosures: Supplier Finance Arrangements</i>	1 January 2024
<i>Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Effective date yet to be confirmed

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. Auditors' Report on Preceding Annual Financial Statements

Betamek Berhad was incorporated under the Companies Act 2016 on 7 December 2021. The Company completed the acquisition of its subsidiary, Betamek Electronics (M) Sdn Bhd ("**BESB**") on 6 September 2022.

The auditors' report to the member of BESB on the financial statements for the financial year ended 31 March 2022 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 30 June 2023.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

A7. Debt and Equity Securities

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current financial quarter under review.

A8. Dividend Paid

There was no dividend paid during the current quarter.

The Board has declared on 20 July 2023 an interim single tier dividend of 1.0 sen per ordinary share for the financial year ending 31 March 2024 with the entitlement date on 3 August 2023 and payment date on 18 August 2023.

A9. Segmental Information

The management determines the business segments based on the reports reviewed and used by the management for strategic decisions making and resources allocation.

No segmental analysis by business segment is prepared as the Group operates predominantly in the electronic manufacturing services ("**EMS**") focusing on design, development and manufacturing of electronic products and components for automotive manufacturers.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A9. Segmental Information (Continued)**Revenue segmented by products

	Individual Quarter		Cumulative Period	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Vehicle audio and video products	33,632	N/A	33,632	N/A
Vehicle accessories	9,814	N/A	9,814	N/A
	43,446	N/A	43,446	N/A

Revenue segmented by geographical market

	Individual Quarter		Cumulative Period	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Malaysia	43,446	N/A	43,446	N/A
	43,446	N/A	43,446	N/A

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11. Material events subsequent to the end of the reporting period

There were no other material events subsequent to the end of the current financial quarter under review.

A12. Changes in composition of the Group

There were no material changes in the composition of the Group for the current financial quarter under review.

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*(Incorporated in Malaysia)***A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A13. Contingent liabilities or contingent assets**

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 30 June 2023.

A14. Related Party Transactions Disclosures

There were no related party transactions during the current financial quarter under review.

A15. Capital Commitments

	Unaudited As at 30.06.2023 RM'000	Unaudited As at 31.03.2023 RM'000
Contracted but not provided for:		
Property, plant and equipment	<u>47</u>	<u>129</u>

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding	Year-To-Date	Corresponding
	30.06.2023	Quarter	30.06.2023	Year-To-Date
	RM'000	30.06.2022 ⁽¹⁾	RM'000	30.06.2022 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Revenue	43,446	N/A	43,446	N/A
GP	7,962	N/A	7,962	N/A
Profit before interest and tax	6,152	N/A	6,152	N/A
PBT	6,311	N/A	6,311	N/A
Profit after tax	4,790	N/A	4,790	N/A
Profit attributable to owners of the Company	4,790	N/A	4,790	N/A

In the current quarter ended 30 June 2023 and financial year-to-date, the Group reported revenue of RM43.45 million and is mainly attributed from the vehicle audio and visual products segment which accounted for RM33.63 million, representing 77.41% of the Group's total revenue. For the current quarter and financial year-to-date, the Group's revenue was entirely derived from customers in Malaysia which contributed for 100.00% of the Group's total revenue.

The Group recognised PBT of RM6.31 million for current quarter and financial year-to-date after deducting expenses which are mainly attributed to administrative and other operating expenses amounting to RM2.22 million for the current quarter and financial year-to-date.

Notes:-

- (1) No comparative figures for the preceding quarter are available as this is the Company's fourth interim financial report on its consolidated results for the first quarter ended 30 June 2023 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B2. Comparison with Immediate Preceding Quarter's Results

	<u>Current Year</u>	<u>Previous Year</u>
	Quarter	Preceding Quarter
	30.06.2023	31.03.2023
	RM'000	RM'000
Revenue	43,446	55,946
GP	7,962	11,114
PBT	6,311	7,678

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results (Continued)

The Group's revenue for the current quarter under review decline by RM12.50 million or 22.34% as compared to the preceding quarter to RM43.45 million. The decline is largely attributed to the end of the sales tax exemption incentive for passenger vehicles under the National Economic Recovery Plan package. Majority of the revenue in the current quarter is contributed by the vehicle audio and video products at RM33.63 million (Preceding quarter: RM44.65 million). The vehicle accessories segment also recorded a decrease from RM11.30 million in the preceding quarter to RM9.82 million in the current quarter under review.

The GP margin meanwhile shows a slight decline from 19.87% in the preceding quarter to 18.33% for the current quarter under review. The decrease in GP margin was mainly due to the strengthening of United States Dollars ("USD") against the Malaysian Ringgit ("MYR") in the current quarter which peaked at USD1 to MYR4.67 as compared to the preceding quarter which peaked at USD1 to MYR4.52. Other than that, all our costs remains similar to the preceding quarter.

The PBT margin on the other hand shows improvement from 13.72% in the preceding quarter to 14.53% for the current quarter under review. This improvement is attributable to the Group's better control of the operating and finance costs.

B3. Prospects of the Group

In January 2023, the Malaysian Automotive Association ("MAA") forecasted for the total industry volume ("TIV") will slightly decline by 9.8% in the year 2023 after surpassing the 700,000 mark in 2022. The MAA expects the annual TIV to decline from 720,658 units in 2022 to 650,000 units in 2023 mainly due to the expiration of the sales tax exemption incentive on 31 March 2023.

Perusahaan Otomobil Kedua Sdn Bhd ("Perodua") however has remained very optimistic for the year 2023 with a TIV projection of 705,000 units and expect to capture 44.50% market share. They are targeting the sales volume and production volume of 314,000 units and 330,000 units respectively (2022 sales volume and production volume of 282,019 units and 289,054 units respectively).

The gradual decrease of supply chain issue problem and the normalisation of the raw material prices has resulted in better performance for the Group as seen in the preceding quarter. This accompanied by the promising forecast of car production and deliveries by Perodua has encouraged the management to be cautiously optimistic on the Group's potential performance for the current financial year.

As disclosed in Sections 7.17 and 7.18 of the Company's Prospectus dated 28 September 2022 in relation to its IPO ("Prospectus"), the Group will continue to pursue the following future plans:-

- a) Expand its research & development ("R&D") office space, storage space and ancillary facilities in order to better anticipate future demands and also to accommodate the increasing order volume. The expansion will be carried out in 2 phases. Phase 1 will focus on demolition of the existing canteen building and to be replaced with a 3-storey annexe building with an estimated built-up area of 2,736 sq m. Phase 2 will focus on renovation of the existing office floor. The negotiation and vendor selection to kick start Phase 1 is currently ongoing.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B3. Prospects of the Group (Continued)**

b) In addition, the Group intends to upgrade its manufacturing capacities to adopt aspects of industrial revolution (“**IR**”) 4.0 by utilising automation, artificial intelligence (“**AI**”), internet of things (“**IoT**”) and real time data. Thus, the Group plans to invest in software and system development including smart warehousing and material handling system to better manage the movement of our inventories. The Group also plans to purchase additional machineries and equipment such as printed circuit boards (“**PCB**”) router and robotic soldering machines in order to improve the quality, efficiency and productivity.

Based on the above, the Board of Directors of the Company (“**Board**”) is optimistic about the future prospects of the Group.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. Taxation

	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	Quarter	Corresponding Quarter	Year-To-Date	Corresponding Year-To-Date
	30.06.2023	30.06.2022 ⁽¹⁾	30.06.2023	30.06.2022 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Income tax expense				
- Current period	1,521	N/A	1,521	N/A
Effective tax rate (%)	24.10	N/A	24.10	N/A
Statutory tax rate(%)	<u>24.00</u>	<u>N/A</u>	<u>24.00</u>	<u>N/A</u>

The Group’s effective tax rate for the current financial quarter under review and year-to-date is slightly higher than the statutory tax rate mainly due to increase of deferred tax provision as a result of lower residual value of qualifying capital expenditure at the end of the current financial quarter under review.

Notes:-

(1) No comparative figures for the preceding quarter are available as this is the Company’s first interim financial report on its consolidated results for the first quarter ended 30 June 2023 being announced by the Company in compliance with the Listing Requirements of Bursa Securities after its listed on the ACE Market of Bursa Securities on 26 October 2022.

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*(Incorporated in Malaysia)***B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)****B6. Status of Corporate Proposals**

Save for the disclosed below, there were no corporate proposals announced but not yet implemented as at the date of this interim financial report.

- (i) Update on the Status of Memorandum of Understanding ("MOU") entered into between Betamek Electronics (M) Sdn. Bhd. ("BESB"), a wholly-owned subsidiary of the Company and Krakatoa Technologies Pte Ltd ("Krakatoa")

The Board had on 10 March 2023 announced that BESB had entered into a MOU with Krakatoa to explore a potential collaboration to develop a battery management system-on-a-chip ("BMS SOC") for electric vehicles.

As at the date of this report, there has been no change since the last update made on 25 May 2023.

- (ii) Update on the Status of Memorandum of Understanding ("MOU") entered into between Betamek Electronics (M) Sdn. Bhd. ("BESB"), a wholly-owned subsidiary of the Company and Shenzhen Zhonghong Technology Co. Ltd. ("Zhonghong")

The Board had on 15 June 2023 announced that BESB had entered into a MOU with Zhonghong to develop and market innovative technology solutions for automotive industry and to create a joint entity that will leverage their respective strengths to maximize market penetration and profitability.

As at the date of this report, there has been no change since the last announcement made on 15 June 2023.

B7. Utilisation of proceeds from IPO

The gross proceeds of RM33.75 million from the IPO is intended to be utilised in the following manner:-

	Details of utilisation of proceeds	Proposed utilisation RM'000	Percentage of proposed utilisation %	Actual utilisation RM'000	Balance to be utilised RM'000	Estimated timeframe for utilisation upon listing ⁽¹⁾
(i)	R&D - new product development	7,000	20.7	(1,839)	5,161	Within 36 months
(ii)	Expansion of R&D office space, raw material storage and ancillary facilities	6,500	19.3	-	6,500	Within 36 months
(iii)	Purchase of new process equipment	3,000	8.9	-	3,000	Within 12 months
(iv)	Working capital requirement	3,850	11.4	(3,850)	-	Within 3 months
(v)	Repayment of bank borrowings	10,000	29.6	(10,000)	-	Within 3 months

B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B7. Utilisation of proceeds from IPO (Continued)

	Details of utilisation of proceeds	Proposed utilisation	Percentage of proposed utilisation	Actual utilisation	Balance to be utilised	Estimated timeframe for utilisation upon listing ⁽¹⁾
(vi)	Estimated listing expenses	3,400	10.1	(3,400)	-	Within 1 month
		33,750	100.0	(19,089)	14,661	

Note:-

(1) From the date of listing of the Company.

B8. Group borrowings and debts securities

As at 30 June 2023	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
<u>Secured</u>			
Trade financing	-	1,091	1,091
Term loan	10,538	1,317	11,855
Finance lease	116	27	143
Total	10,654	2,435	13,089

B9. Material Litigation

There was no material litigation by/against the Group as at 30 June 2023.

B10. Dividends

The Board declared on 20 July 2023 an interim tax exempt (single tier) dividend of 1.0 sen per ordinary share for the financial year ending 31 March 2024 with the entitlement date on 3 August 2023 and payment date on 18 August 2023.

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**B11. Earnings Per Share (“EPS”)**

The basic EPS for the current quarter and financial year-to-date are computed as follows:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding Quarter</u>	<u>Year-To-Date</u>	<u>Corresponding Year-To-Date</u>
	<u>30.06.2023</u>	<u>30.06.2022⁽¹⁾</u>	<u>30.06.2023</u>	<u>30.06.2022⁽¹⁾</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Profit attributable to owners of the Company	4,790	N/A	4,790	N/A
Number of ordinary shares in issue ('000)	450,000	N/A	450,000	N/A
Basic EPS (sen) ⁽²⁾	<u>1.06</u>	<u>N/A</u>	<u>1.06</u>	<u>N/A</u>

Notes:-

- (1) No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the first quarter ended 30 June 2023 being announced by the Company in compliance with the Listing Requirements of Bursa Securities after its listed on the ACE Market of Bursa Securities on 26 October 2022.
- (2) Basic EPS is calculated based on the Company's share capital on 450,000,000 ordinary shares that was listed on the ACE Market of Bursa Securities.
- (3) N/A – Not Applicable

B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income

Profit for the period was derived after taking into consideration of the following:-

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding Quarter</u>	<u>Year-To-Date</u>	<u>Corresponding Year-To-Date</u>
	<u>30.06.2023</u>	<u>30.06.2022</u>	<u>30.06.2023</u>	<u>30.06.2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
After charging:				
Amortisation of intangible assets	317	N/A	317	N/A
Depreciation of property, plant and equipment	735	N/A	735	N/A
Depreciation of right-of-use asset	11	N/A	11	N/A

B12. Notes to Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
(Continued)

	<u>Individual Quarter</u>		<u>Cumulative Period</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-To-Date</u>	<u>Corresponding</u>
	<u>30.06.2023</u>	<u>30.06.2022</u>	<u>30.06.2023</u>	<u>30.06.2022</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Fair value (gain)/loss on investment in quoted shares	5	N/A	5	N/A
Interest expense on:				
- Term loan	8	N/A	8	N/A
- Trade financing	8	N/A	8	N/A
- Hire purchase	2	N/A	2	N/A
(Gain)/Loss on foreign exchange:				
- Realised	(90)	N/A	(90)	N/A
And crediting:				
Dividend income	(1)	N/A	(1)	N/A
Interest income	(177)	N/A	(177)	N/A
Gain on disposal of property, plant and equipment	(65)	N/A	(65)	N/A

BY ORDER OF THE BOARD
BETAMEK BERHAD
20/07/2023