

## **SUNVIEW'S REVENUE JUMPS BY 245.1% IN Q1FYE2024**

Backed by a strong order book of RM472.7 million

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**Petaling Jaya, 30 August 2023 – Sunview Group Berhad** (“Sunview” or the “Group”), a prominent renewable energy (“RE”) player principally involved in the engineering, procurement, construction and commissioning and related activities, today announced its results for the first quarter of its financial year ending 31 March 2024 (“Q1FYE2024”).

For the financial quarter under review, Sunview achieved a surge of 245.1% in revenue to RM108.7 million as compared to Q1FYE2023. The Group also reported that its profit after tax (“PAT”) grew by 9.8% to RM2.0 million. The significant jump in revenue was mainly attributed to the recognition of the progress of construction works for large-scale solar 4 (“LSS4”) projects.

Sunview Group Berhad chief executive officer & executive director Ong Hang Ping said, “We are elated to share that Sunview has achieved a significant jump in revenue as compared to Q1FYE2023. To date, our outstanding order book stands at RM472.7 million in which majority of the contracts are from the LSS4 projects.”

“In addition, we are actively expanding our solar energy asset portfolio to build a stronger stream of recurring income. We are of the view that the outlook for the solar industry remains robust which is in line with the Malaysian Government’s target of achieving 70% RE in the total energy mix by the year 2050. Moreover, on 7 August 2023, the Group was awarded two Corporate Green Power Programme projects which will contribute to the Group’s outstanding order book in the near future,” he added.

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### **About Sunview Group Berhad (“Sunview” or the “Group”)**

Sunview is an investment holding company. Through its subsidiaries, Sunview is principally involved in the engineering, procurement, construction and commissioning of solar photovoltaic (“PV”) facilities. The facilities are for large scale solar projects, industrial, commercial, and residential buildings, solar PV and installation services, solar power generation and supply as well as associated products and services to complement the Group’s core services.



## **PRESS RELEASE**

### **IMMEDIATE RELEASE**

Sunview is registered under Sustainable Energy Development Authority Malaysia as a solar service provider and solar PV investor, certified contractor of Tenaga Nasional Berhad, electrical contractor and energy service company under Suruhanjaya Tenaga and a G7 contractor of the Industry Development Board.

For more information, please visit <https://sunview.com.my/>.

**Issued by Imej Jiwa Communications Sdn Bhd on behalf of Sunview Group Berhad**

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