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SUNVIEW'S 9 MONTHS' REVENUE EXCEED FULL YEAR FY2022 BY 108.9%

Total order book of RM687.3 million

Petaling Jaya, 28 February 2023 – Sunview Group Berhad ("Sunview" or the "Group"), a renewable energy player principally involved in engineering, procurement, construction, and commissioning ("EPCC") and related activities, recorded a 22.8% quarter on quarter revenue growth to RM96.9 million for its third quarter ended 31 December 2022 ("Q3FY2023"). The increase in revenue was mainly driven by the recognition of revenue from its Large Scale Solar EPCC projects.

The adjusted profit after tax ("PAT") of RM5.8 million for the quarter, in turn, was 80.0% higher than Q2FY2023's PAT of RM3.2 million.

For the first nine months of the financial year ("9MFY2023"), Sunview reported a revenue of RM207.4 million which was 108.9% higher than FY2022's full year revenue of RM99.3 million. The Group's adjusted PAT of RM11.6 million also increased by 30.7% as compared to the PAT achieved in FY2022.

Commenting on the results, Sunview chief executive officer and executive director Ong Hang Ping said, "We are delighted that the Group has announced yet another set of impressive results. With the consistent performance over the last nine months, we have surpassed our previous financial year. We will continue to execute our strong order book of RM687.3 million which will provide the Group with financial visibility over the next two years.

Sunview's business outlook remains robust. In addition to our continuous growth in the solar space, we have ventured into the biogas industry with the recent acquisition of Provectus Bioenergy Sdn Bhd. This is in line with our growth plans as disclosed in our initial public offering prospectus to tap into the huge growth potential of the bioenergy industry."

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About Sunview Group Berhad (“Sunview” or the “Group”)

Sunview is an investment holding company. Through its subsidiaries, Sunview is principally involved in the provision of engineering, procurement, construction and commissioning of solar photovoltaic (“PV”) facilities for industrial, commercial and residential buildings, solar PV and installation services, solar power generation and supply as well as associated products and services to complement the Group’s core services.

Sunview is registered under Sustainable Energy Development Authority Malaysia as a solar service provider and solar PV investor, certified contractor of Tenaga Nasional Berhad, electrical contractor and energy service company under the Energy Commission and a G7 contractor of the Industry Development Board.

For more information, please visit <https://sunview.com.my/>.

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