



PT RESOURCES HOLDINGS BERHAD

(Registration No.: 201901032139 (1341469-P))

(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 OCTOBER 2024



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited	Unaudited	Unaudited	Unaudited
		31.10.2024	31.10.2023	31.10.2024	31.10.2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	91,578	111,699	256,735	243,342
Cost of sales		(82,031)	(91,574)	(231,030)	(212,087)
Gross profit		9,547	20,125	25,705	31,255
Other income		5,086	7,412	5,094	7,365
Administration expenses		(12,208)	(8,089)	(22,536)	(13,555)
Profit from operations		2,425	19,444	5,837	25,065
Finance income		93	239	365	471
Finance costs		(722)	(832)	(1,753)	(1,834)
Profit before tax		1,796	18,851	6,875	23,702
Tax expense	B4	(112)	(151)	(227)	(308)
Profit for the financial period	B11	1,684	18,700	6,648	23,394
<u>Other comprehensive income that may be reclassified subsequently to profit or loss</u>					
Foreign currency translation differences		(135)	18	(561)	9
Total comprehensive income for the financial period		1,549	18,718	6,087	23,403
Profit for the financial period attributable to:					
Owners of the Company		1,684	18,700	6,648	23,394
		1,684	18,700	6,648	23,394
Total comprehensive income for the financial period attributable to:					
Owners of the Company		1,549	18,718	6,087	23,403
		1,549	18,718	6,087	23,403
Earnings per share					
Basic/Diluted (sen) ⁽²⁾⁽³⁾	B10	0.31	3.50	1.24	4.37

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.
- (2) Computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares as referred to in Note B10.
- (3) The diluted earnings per share ("EPS") for the current and cumulative quarters are the same as the basic EPS as the Company does not have any dilutive instruments for the financial period ended 31 October 2023 and 31 October 2024.



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 OCTOBER 2024
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾

	Unaudited As at 31.10.2024 RM'000	Audited As at 30.04.2024 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	49,710	43,652
Right-of-use assets	8,607	9,273
Fixed deposits with licensed banks	22,545	24,974
	80,862	77,899
Current assets		
Inventories	58,963	17,666
Trade receivables	148,356	127,507
Other receivables	12,287	64,439
Tax recoverable	929	771
Fixed deposits with licensed banks	925	10,583
Cash and bank balances	22,046	51,245
	243,506	272,211
TOTAL ASSETS	324,368	350,110
EQUITY AND LIABILITIES		
Equity		
Share capital	67,047	67,047
Merger deficit	(13,400)	(13,400)
Foreign currency translation reserve	(541)	(1)
Retained earnings	150,928	149,577
	204,034	203,223
Non-controlling interests	278	299
Total equity	204,312	203,522
Non-current liabilities		
Borrowings	6,295	7,114
Lease liabilities	6,130	5,823
Provision for restoration costs	1,995	1,950
	14,420	14,887
Current liabilities		
Trade payables	2,384	4,592
Other payables	3,137	18,823
Borrowings	99,461	107,017
Lease liabilities	648	1,068
Tax payable	6	201
	105,636	131,701
Total liabilities	120,056	146,588
TOTAL EQUITY AND LIABILITIES	324,368	350,110
Net assets per share attributable to owners of the company (RM) ⁽²⁾	0.38	0.38



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 OCTOBER 2024
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D) ⁽¹⁾

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.
- (2) Computed based on total equity divided by the number of ordinary shares of 535,020,000 as at 30 April 2024 and 31 October 2024.

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PT RESOURCES HOLDINGS BERHAD

(Registration No.: 201901032139 (1341469-P))



UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾

	Attributable to owners of the Company			Distributable	Total equity attributable to owners of the Company	Non-controlling interests	Total equity	
	Non-distributable		Foreign currency translation reserve					Retained earnings
	Share capital	Merger deficit						
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 1 May 2023	67,047	(13,400)	-	103,563	157,210	-	157,210	
<u>Transaction with owners:-</u>								
Dividend paid	-	-	-	(3,478)	(3,478)	-	(3,478)	
Incorporation of a subsidiary	-	-	-	-	-	6	6	
Total comprehensive income for the financial period	-	-	9	23,394	23,403	-	23,403	
Balance as at 31 October 2023	67,047	(13,400)	9	123,479	177,135	6	177,141	
Balance as at 1 May 2024	67,047	(13,400)	(1)	149,577	203,223	299	203,522	
<u>Transaction with owners:-</u>								
Dividend paid	-	-	-	(5,297)	(5,297)	-	(5,297)	
Total comprehensive income for the financial period	-	-	(540)	6,648	6,108	(21)	6,087	
Balance as at 31 October 2024	67,047	(13,400)	(541)	150,928	204,034	278	204,312	

PT RESOURCES HOLDINGS BERHAD

(Registration No.: 201901032139 (1341469-P))



Note:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 OCTOBER 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾

	Cumulative Quarter	
	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000
Cash flows from operating activities		
Profit before tax	6,875	23,702
Adjustments for:		
Depreciation of property, plant and equipment	1,317	1,331
Depreciation of right-of-use assets	468	373
Interest expense	1,733	1,816
Interest income	(365)	(471)
Property, plant and equipment written off	-	4
Unrealised loss on foreign exchange	4,483	(2,381)
Operating profit before changes in working capital	14,511	24,374
Changes in working capital:		
Inventories	(41,297)	(10,987)
Receivables	27,430	(22,616)
Payables	(23,064)	9,027
Bankers' acceptance	(10,192)	2,620
Invoice financing	2,300	(23)
Revolving financing	4,224	(502)
Cash generated from operations	(26,088)	1,893
Interest paid	(1,307)	(1,353)
Interest received	95	90
Tax paid	(685)	(252)
Tax refund	120	-
Net cash from operating activities	(27,865)	378
Cash flows from investing activities		
Interest received	270	381
Acquisition of non-controlling interests	(21)	6
Purchase of property, plant and equipment	(7,878)	(9,007)
Net cash used in investing activities	(7,629)	(8,620)
Cash flows from financing activities		
Interest paid	(381)	(416)
Repayment of term loans	(1,004)	(1,016)
Repayment of lease liabilities	(108)	(311)
Placement of fixed deposits pledged	-	(1,098)
Withdrawal of fixed deposits pledged	2,429	-
Net cash from/(used in) financing activities	936	(2,841)
Net decrease in cash and cash equivalents	(34,588)	(11,083)
Cash and cash equivalents at the beginning of the financial period	57,054	65,518
Effect of foreign exchange difference	(609)	(116)
Cash and cash equivalents at the end of the financial period	21,900	54,319

Note:

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows and should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying explanatory notes attached to this unaudited interim financial report.



A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of Preparation

This unaudited interim financial report of PT Resources Holdings Berhad (“**Company**”) and its subsidiaries (“**Group**”) is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (“**MFRS**”) 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

This unaudited interim financial report should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2024 and the accompanying notes attached to this unaudited interim financial report.

A2. Significant Change to Adoption of New Standards/Amendments/Improvements to MFRSs

At the beginning of the current financial year, the Group adopted new standards/amendments/improvements to MFRSs which are mandatory for the current financial periods.

The initial application of the new accounting standards/ amendments/ improvements to the standards did not have a material impact on the financial statements.

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2024

Amendments to MFRS 16*	Leases: Lease liability in a sale and leaseback
Amendments to MFRS 101	Presentation of financial statements: Non-current liabilities with covenants
Amendments to MFRS 101	Presentation of financial statements: Classification of liabilities as current or non-current
Amendments to MFRS 107* and MFRS 7*	Statement of cash flows and Financial instruments Disclosures: Supplier finance arrangements

Standards Issued But Not Yet Effective

The new and amended standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group’s and the Company’s financial statements are disclosed below. The Group and the Company intend to adopt these new and amended standards and interpretations, if applicable, when they become effective.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A2. Significant Change to Adoption of New Standards/Amendments/Improvements to MFRSs (Cont'd)

Standards Issued But Not Yet Effective

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2025:

Amendments to MFRS 121*	The effects of changes in foreign exchange rates: Lack of exchangeability
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Amendments to MFRSs effective for the financial period beginning on or after 1 January 2026:

Amendments to MFRS 9 and MFRS 7	Financial Instruments and Financial Instruments Disclosures: Amendments to the Classification and Measurement of Financial Instruments.
Annual Improvements to MFRS Accounting Standards Volume 11	

Amendments to MFRSs effective for the financial period beginning on or after 1 January 2027:

Amendments to MFRS 18	Presentation and Disclosure in Financial Statements
Amendments to MFRS 19	Subsidiaries Without Public Accountability Disclosure

Amendments to MFRSs – Effective date deferred indefinitely:

Amendments to MFRS 10 and MFRS 128*	Consolidated financial statements and investments in associate and joint ventures – Sale or contribution of assets between an investor and its associate or joint venture
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* Not applicable to the Group's operations

A3. Auditors' Report on Preceding Annual Financial Statements

The Audited Financial Statements of the Group for the financial year ended 30 April 2024 was not subject to any qualification.

A4. Seasonal or Cyclical Factors

The Group's performance is subject to seasonal demand, whereby demand is higher prior to the commencement and during festive seasons such as Chinese New Year, Hari Raya, Deepavali and Christmas. In addition, the Group's business in the East Coast region of Peninsular Malaysia is also affected by the monsoon season especially when floods occur.



A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A5. Items or Incidence of an Unusual Nature

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows of the Group during the current quarter and financial year-to-date (“YTD”).

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect on the Group for the current quarter and YTD.

A7. Debt and Equity Securities

There were no other issuance and repayment of debt and equity securities, share buy-backs, share cancellation and resale of treasury shares during the current quarter and YTD.

A8. Dividend Paid

On 27 September 2024, the Company declared a second interim single tier dividend of 0.99 sen per ordinary share amounting to RM5.30 million for the financial year ending 30 April 2025. The dividend was paid on 11 November 2024.

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A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A9. Segmental Reporting

Revenue by business segments

The Group is principally involved in the processing and trading of frozen and dried seafood products, and retail trading of other products. The Group's revenue by business segments is as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000
Processing and trading of frozen and dried seafood products	82,892	104,146	239,512	228,784
Trading of other products	8,686	7,553	17,223	14,558
Total	91,578	111,699	256,735	243,342

Revenue by geographical location

The Group sells its products locally in Malaysia and internationally. The Group's segmental revenue by geographical location is as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000
Malaysia	50,578	69,592	131,111	126,898
Overseas				
Saudi Arabia	1,081	6,841	6,839	12,376
China	31,982	29,606	110,573	95,262
Others ⁽¹⁾	7,937	5,660	8,212	8,806
Total	91,578	111,699	256,735	243,342

Note:

(1) Comprise South Korea, Indonesia, Thailand, Singapore, the United Arab Emirates and the Vietnam.



A. NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT (CONT'D)

A9. Material Events Subsequent to the End of the Current Quarter

There were no significant events subsequent to the end of the current quarter which will materially affect the earnings of the Group.

A10. Changes in the Composition of the Group

Save as disclosed below, there were no changes in the composition of the Group during the current quarter and YTD:

- (i) On 9 July 2024, the Company incorporated a wholly-owned subsidiary domiciled in Malaysia, namely Al Baik Food Chain Sdn Bhd, which is intended to be principally involved in the trading and retailing of frozen seafood and other products; and
- (ii) On 11 July 2024, the Company incorporated a wholly-owned subsidiary domiciled in Malaysia, namely PT Bio Agro Technologies Sdn Bhd, which is intended to be principally involved in the research and development on biotechnology.

A11. Contingent Assets and Contingent Liabilities

There were no contingent assets and contingent liabilities as at the end of the reporting quarter.

A12. Capital Commitments

Save as disclosed below, there were no capital commitments as at the end of the reporting quarter other than those stated below:

	As at 31.10.2024 RM'000
Approved but not contracted for:	
Setup of new cold storage warehouse in Kuantan, Pahang	20,037
Setup of a processing facility located in Fuzhou City, Fujian Province, China	17,230
	<hr/> 37,267 <hr/>

A13. Related Party Transactions

There were no related party transactions during the current quarter and YTD.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B1. Performance Review

Comparison with the Corresponding Quarter (2QFY2025 vs 2QFY2024)

The Group's revenue decreased by RM20.1 million or 18.0% to RM91.6 million in the 2QFY2025 as compared to the 2QFY2024, which was mainly attributable to lower local sales by RM19.0 million following the change in product mix demanded by local customers which led to sale of products with lower margin

The decrease in the Group's revenue translated to a decrease in gross profit ("GP") by RM10.6 million or 52.6% to RM9.5 million in the 2QFY2025 as compared to the 2QFY2024. In addition, the Group's GP margin ("GPM") decreased by 7.6 percentage points to 10.4% in the 2QFY2025 as compared to 18.0% in the 2QFY2024. The decrease in GP and GPM was also due to the higher sales of seafood products requiring lesser processing by the customers.

The Group's administrative expenses increased by RM4.1 million or 50.9% to RM12.2 million in the 2QFY2025, which was mainly due to a RM1.9 million unrealised loss on foreign exchange in the 2QFY2025 as compared to RM4.2 million unrealised gain on foreign exchange in the 2QFY2024. Pursuant to the above, the Group has recorded a lower profit before tax ("PBT") of RM1.8 million in the 2QFY2025 as compared to the PBT achieved in the 2QFY2024 of RM18.9 million.

Comparison with the Corresponding Financial Period (YTD FY2025 vs YTD FY2024)

The Group's revenue increased by RM13.3 million or 5.5% to RM256.7 million in the YTD FY2025 as compared to the YTD FY2024 which was mainly attributable to the increase in international sales of RM9.2 million, particularly from China, being the greatest contributor.

The Group's GP decreased by RM5.5 million or 17.8% to RM25.7 million in the YTD FY2025. In addition, the Group's GP margin decreased by 2.8 percentage points to 10.0% as compared to 11.8% in the YTD FY2024 which was mainly due to the higher sales of seafood products requiring lesser processing by the customers and thereby, generate lower margin.

The Group's administrative expenses increased by RM9.0 million or 66.3% to RM22.5 million in the YTD FY2025 as compared to the YTD FY2024, which was mainly due to a RM4.5 million unrealised loss on foreign exchange in the YTD FY2025 as compared to RM2.4 million unrealised gain on foreign exchange in the YTD FY2024.

Pursuant to the above, the Group experienced a decline in overall profitability, as reflected in the Group's PBT of RM6.6 million in the YTD FY2025 as compared to RM23.7 million in the YTD FY2024. The Group's PBT margin also decreased by 7.1 percentage point to 2.7% in the YTD FY2025 as compared to the YTD FY2024.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B1. Performance Review (Cont'd)

Comparison with the Immediate Preceding Quarter (2QFY2025 vs 1QFY2025)

The Group's revenue decreased by RM73.6 million or 44.6% to RM91.6 million in the 2QFY2025 as compared to 1QFY2025, which was mainly attributable to the following:

- (i) a decrease in domestic demand by RM30.0 million or 37.2% in the 2QFY2025 as compared to the 1QFY2025, primarily due to lower sales of high value products to local customers; and
- (ii) a decrease in overseas demand by RM43.6 million or 51.5% in the 2QFY2025 as compared to the 1QFY2025, primarily due to higher sales of high value products to China customers in the 1QFY2025.

The decrease in the Group's revenue translated to a decrease in GP by RM6.6 million or 40.9% to RM9.5 million in the 2QFY2025 as compared to the 1QFY2025. However, the Group's GPM increased by 0.6 percentage points to 10.4% in the 2QFY2025 as compared to 9.8% in the 1QFY2025.

The Group's administrative expenses increased by RM1.9 million or 18.2% to RM12.2 million in the 2QFY2025, which was mainly due to a RM1.9 million unrealised loss on foreign exchange in the 2QFY2025.

Pursuant to the above, the Group experienced a decline in overall profitability, as reflected in the Group's PBT of RM1.8 million in the 2QFY2025 as compared to RM5.1 million in the 1QFY2025. The Group's PBT margin also decreased by 1.1 percentage points to 2.0% as compared to the 1QFY2025.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B2. Group's Prospects

The macro environment remains challenging due to the global economic slowdown, exacerbated by the ongoing conflict between Israel and Palestine and the war in Ukraine. These geopolitical tensions, combined with supply chain disruptions, have added pressure to the seafood industry, particularly in key markets such as China, where seafood imports have dropped significantly, reflecting cautious consumer spending and market volatility.

In response to these challenges, the Group continuously reviews and adjusts its strategies to align with market shifts and broader geopolitical and economic trends. Despite the downturn in China's seafood market, the Group is leveraging the opportunity to introduce complementary value-added seafood products targeted at Chinese consumers. These products are designed to assist busy consumers in minimizing preparation and cooking time, catering to the evolving preferences of a time-conscious market. This initiative is expected to deepen demand for the Group's offerings, even in a sluggish market environment.

On the international front, the Group has actively participated in seafood exhibitions in countries such as the United Arab Emirates and China to increase market awareness and improve export sales.

To further strengthen its supply chain, the Group is also moving upstream by collaborating with a fish hatchery to develop plant-based feeds that are cost-effective, hygienic, and sustainable. This initiative not only supports the stable and reliable supply of high-quality seafood products but also aligns with global trends toward sustainability and innovation in aquaculture.

Looking ahead, the Group remains optimistic about the long-term growth potential of its products, driven by these strategic initiatives. Simultaneously, the Group is committed to actively identifying and evaluating new business opportunities and potential acquisitions that can enhance its financial performance and position it for growth in an uncertain global market.

B3. Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current quarter and YTD.

B4. Tax Expense

	Individual Quarter		Cumulative Quarter	
	Unaudited	Unaudited	Unaudited	Unaudited
	31.10.2024	31.10.2023	31.10.2024	31.10.2023
	RM'000	RM'000	RM'000	RM'000
Income tax	112	151	227	308
Effective tax rate (%)	6.2	0.8	3.3	1.3
Statutory tax rate (%)	24.0	24.0	24.0	24.0

The Group's effective tax rates were lower than the statutory tax rate of 24%, which was mainly attributable to the income tax exemption granted by the Malaysian Investment Development Authority (MIDA) to MHC Coldstorage Sdn Bhd ("MHC"), a wholly-owned subsidiary of the Company, for a period of 10 years commencing from the year of assessment 2018. This has allowed MHC to enjoy 100% income tax exemption for its income earned from processing of frozen seafood products during the said period, which is conditional upon MHC operating in the Kuantan Integrated Fish Processing Park Processing Facility. The higher effective tax rate recorded for the current quarter and YTD was mainly due to the unrealised loss on foreign exchange which is not tax deductible.



B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B5. Status of Corporate Proposals

There are no corporate proposals announced by the Company but not completed as at the date of this unaudited interim financial report.

B6. Use of Proceeds Raised from Corporate Proposals

The Company had raised gross proceeds of RM48.6 million from its IPO. As at 31 October 2024, the utilisation of the IPO proceeds are as follows:

Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Unutilised RM'000	Intended timeframe for utilisation from the date of listing
Capital expenditure for new cold storage warehouse	17,635	8,691	8,944	Within 36 months
Working capital	27,175	27,175	-	Within 12 months
Estimated listing expenses	3,790	3,790	-	Within 3 months
Total	48,600	39,656	8,944	

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B7. Borrowings

The details of the Group's borrowings are as follows:

	Unaudited 31.10.2024 RM'000	Audited 30.04.2024 RM'000
Non-current		
<i>Secured</i>		
Term loans	6,295	7,114
	<u>6,295</u>	<u>7,114</u>
Current		
<i>Secured</i>		
Bank overdrafts	1,071	4,774
Term loans	2,121	2,306
Bankers' acceptance	56,224	66,417
Invoice financing	29,625	27,324
Revolving financing	10,420	6,196
	<u>99,461</u>	<u>107,017</u>
Total	<u>105,756</u>	<u>114,131</u>

All the borrowings are denominated in Ringgit Malaysia.

B8. Material Litigation

As at the date of this report, the Group is not engaged in any litigation which has a material effect on the financial position or business of the Group.

B9. Dividend

No dividend was declared or recommended for payment by the Board for the current quarter.

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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS (CONT'D)

B10. Basic and Diluted EPS

The basic and diluted EPS for the current quarter and YTD are computed as follows:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.10.2024	Unaudited 31.10.2023	Unaudited 31.10.2024	Unaudited 31.10.2023
Profit attributable to owners of the Company (RM'000)	1,684	18,700	6,648	23,394
Weighted average number of shares ('000)	535,020	535,020	535,020	535,020
Basic/Diluted EPS (sen) ⁽¹⁾⁽²⁾	0.31	3.50	1.24	4.37

Notes:

- (1) Computed based on the profit attributable to the owners of the Company divided by the weighted average number of ordinary shares of 535,020,000 for the individual and cumulative quarters ended 31 October 2023 and 31 October 2024.
- (2) The diluted EPS for the current and cumulative quarters are the same as the basic EPS as the Company does not have any dilutive instruments for the financial period ended 31 October 2023 and 31 October 2024.

B11. Notes to the Condensed Consolidated Statement of Profit and Other Comprehensive Income

Profit for the financial period was derived after taking into consideration the following:

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000	Unaudited 31.10.2024 RM'000	Unaudited 31.10.2023 RM'000
Interest income	93	239	365	471
Interest expense	(1,565)	(819)	(1,733)	(1,816)
Depreciation of property, plant and equipment	(669)	(787)	(1,317)	(1,331)
Depreciation of right-of-use assets	(232)	(213)	(468)	(373)
Property, plant and equipment written off	-	(4)	-	(4)
Realised (loss)/gain on foreign exchange	(1,017)	3,243	(2,407)	1,734
Unrealised (loss)/gain on foreign exchange	(1,905)	4,169	(4,483)	2,381