

14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION

Deloitte.

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INDEPENDENT ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION INCLUDED IN A PROSPECTUS OF SNS NETWORK TECHNOLOGY BERHAD

Report on the Compilation of Pro Forma Financial Information Included in a Prospectus

We have completed our assurance engagement to report on the compilation of pro forma financial information of SNS Network Technology Berhad ("the Company") and its combining entities (collectively known as "the combining entities" or "the Group") as of January 31, 2022 and its related notes as prepared by the directors of the Company.

The pro forma financial information consisting of the pro forma combined statements of financial position of the Group as of January 31, 2022 and the pro forma combined statements of comprehensive income and pro forma combined statements of cash flows for the financial year ended January 31, 2022 and its related notes is as set out in the accompanying attachment and stamped by us for the purpose of identification. The pro forma financial information have been prepared for inclusion in a Prospectus to be issued in connection with the admission to the Official List and the listing of and quotation for the entire enlarged issued share capital of the Company on the ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") ("the Proposal").

The applicable criteria on the basis of which the directors of the Company have compiled the pro forma financial information are described in Note 2 to the pro forma financial information and as specified in the Prospectus Guidelines issued by the Securities Commission of Malaysia (the "Prospectus Guidelines").

The pro forma financial information has been compiled by the directors of the Company to illustrate the impact of the events or transactions, as set out in Note 3 to the pro forma financial information on the Group's financial position as of January 31, 2022 as if the events or transactions had taken place as of January 31, 2022. As part of this process, information about the Group's financial position has been extracted by the directors of the Company from the respective combined entities' financial information for the year ended January 31, 2022, on which an auditors' report has been published.

Directors' Responsibilities

The directors of the Company are responsible for preparing the compilation of pro forma financial information on the basis set out in the notes thereon in accordance with the requirements of the Prospectus Guidelines.

Our Independence and Quality Control

We are independent of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code") and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

In accordance with International Standards on Quality Control 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements* as adopted by the Malaysian Institute of Accountants, Deloitte PLT maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibilities

Our responsibility is to express an opinion as required by the Prospectus Guidelines, about whether the pro forma financial information has been properly compiled, in all material respects, by the directors of the Company on the basis set out in the note thereon.

We conducted our engagement in accordance with International Standard on Assurance Engagements ("ISAE") 3420 - *Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus*, issued by the International Auditing and Assurance Standards as adopted by the Malaysian Institute of Accountants. This standard requires that we comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the directors of the Company have compiled, in all material respects, the pro forma financial information on the basis set out in the notes thereon in accordance with the requirements of the Prospectus Guidelines.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Pro Forma Financial Position, nor have we, in the course of this engagement, performed an audit or a review of the financial information used in compiling the pro forma financial information.

The purpose of the pro forma financial information is solely to illustrate the impact of a significant event or a transaction on unadjusted financial information of the Company as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event or transaction would have been as presented.

A reasonable assurance engagement to report on whether the pro forma financial information has been prepared, in all material respects, on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used by the directors of the Company in the compilation of the pro forma financial information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:

- The related pro forma adjustments give appropriate effect to those criteria; and
- The pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected, depend on our judgement, having regard to our understanding of the nature of the Company, the event or transaction in respect of which the pro forma financial information has been prepared and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

Opinion

In our opinion, the pro forma financial information has been properly compiled, in all material respects, on the basis as set out in Note 2 to the pro forma financial information and in accordance with the requirements of the Prospectus Guidelines and with the Malaysian Institute of Accountants' Guidance Note for Issuers of Pro Forma Financial Information.

Other Matters

This report has been issued for the sole purpose of inclusion in a prospectus to be issued in connection with the Proposal (in compliance with the Prospectus Guidelines). As such, this letter is not to be used, circulated, quoted or otherwise referred to, for any other purposes nor is it to be filed with, reproduced, copied, disclosed or referred, in whole or in part, in any document other than the Proposal.



DELOITTE PLT (LLP0010145-LCA)
Chartered Accountants (AF 0080)

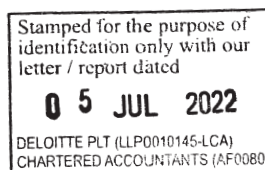


LIM KENG PEO
Partner – 02939/01/2024 J
Chartered Accountant

July 5, 2022

14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (*Cont'd*)

SNS NETWORK TECHNOLOGY BERHAD ("SNS" OR THE "COMPANY") AND ITS COMBINING ENTITIES ("SNS GROUP") PRO FORMA FINANCIAL INFORMATION



1. GENERAL

1.1 Pro forma financial information

The pro forma financial information should be read in conjunction with the historical financial statements of the combining entities for the financial year ended January 31, 2022 ("FYE 2022").

The pro forma financial information has been prepared for inclusion in a Prospectus of SNS in connection with the admission to the Official List and the listing of and quotation for the entire enlarged issued and paid-up share capital of the Company on the ACE Market of Bursa Malaysia Securities Berhad.

The Company is a public limited liability company, incorporated and domiciled in Malaysia.

The registered office of the Company is located at 55A, Medan Ipoh 1A, Medan Ipoh Bistari, 31400 Ipoh, Perak Darul Ridzuan, Malaysia.

The principal place of business of the Company is located at No. 61, Jalan Sultan Nazrin Shah, 30250 Ipoh, Perak Darul Ridzuan, Malaysia.

The pro forma financial information of the Company are prepared for illustrative purposes only. The pro forma financial information comprises the following:

- Section 3 - Pro forma combined statements of comprehensive income for the FYE 2022
- Section 4 - Pro forma combined statements of financial position as of January 31, 2022
- Section 5 - Pro forma combined statements of cash flows for the FYE 2022

1.2 Abbreviations and formulas

Unless the context otherwise requires, the following words, abbreviations and formulas shall apply throughout this report:

Abbreviations

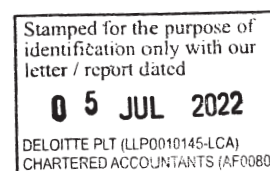
Acrux	Acrux Technology Sdn Bhd (201201033528 (1018016-U))
Bursa Securities	Bursa Malaysia Securities Berhad (200301033577 (635998-W))
EPS	Earnings per Share
FYE	Financial year(s) ended/ending 31 January, as the case may be
GLOO	GLOO Sdn Bhd (200801018602 (819899-X))
GP	Gross profit
IFRS	International Financial Reporting Standards
IPO or Public Issue	Public issue of 362,875,500 Issue Shares at IPO Price of RM0.25 per share
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iTworld	iTworld Services (M) Sdn Bhd (200801024311 (825635-H))
JOI	JOI Sdn Bhd (202001001751(1358070-W))
Listing Exercise	Listing of and quotation for the entire enlarged share capital of RM153.84 million comprising 1,612,779,660 Shares on the ACE Market
MFRS	Malaysian Financial Reporting Standards
MITI	Ministry of International Trade and Industry Malaysia
NA	Net assets
New Shares Issuance	The issuance of new SNS Shares resulting from the exercises undertaken as set out in Note 2.1
NL	Net liabilities
Notebook Plaza	Notebook Plaza Sdn Bhd (201001027593 (911512-M))
PAT	Profit after taxation
PBT	Profit before taxation
RM and sen	Ringgit Malaysia and sen, respectively
SNS Group or combining entities	SNS, SNS Network Malaysia, SNS Network Services, SNS Network ICT, Notebook Plaza, Acrux, GLOO, iTworld and JOI collectively
SNS Network ICT	SNS Network (ICT) Sdn Bhd (201001016872 (900575-H))
SNS Network Malaysia	SNS Network (M) Sdn Bhd (200001009450 (512056-K))
SNS Network Services	NS Network Services Sdn Bhd (200201011283 (578946-K))
SNS or the Company	SNS Network Technology Berhad (201601002835 (1173761-W))
SNS Shares or Shares	Ordinary shares in SNS

Formulas

GP/ PBT/ PAT margin	= GP/ PBT/ PAT divided by revenue
Basic EPS	= PAT divided by the number of SNS Shares
NA per share	= NA as of the date of the financial position divided by the number of SNS Shares
Current ratio	= total current assets divided by total current liabilities
Gearing ratio	= total borrowings divided by total shareholders' equity



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1.3 BASIS OF PREPARATION OF PRO FORMA FINANCIAL INFORMATION

The pro forma financial information has been compiled based on the audited financial statements of SNS Group for the FYE 2022.

The pro forma financial information is presented in RM.

The pro forma financial information which should be read in conjunction with the notes thereto has been prepared for illustrative purposes only to reflect what:

- (i) the combined financial results of SNS Group for the FYE 2022 would have been, if the New Share Issuance and IPO exercise had been completed by January 31, 2022;
- (ii) the combined financial position of SNS Group as of January 31, 2022 would have been, if the New Share Issuance and IPO exercise had been completed on that date; and
- (iii) the combined cash flows of SNS Group for the FYE 2022 would have been, if the New Share Issuance and IPO exercise had been completed by January 31, 2022.

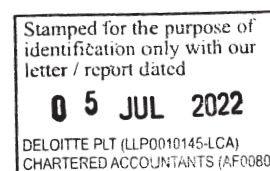
1.4 The pro forma financial information is prepared using the bases and accounting principles consistent with those adopted in the preparation of the statutory financial statements of the combining entities for the FYE 2022.

The financial statements of SNS Network Technology Berhad and its combining entities for the FYE 2022 have been prepared in accordance with MFRS and IFRS.

1.5 For illustrative purposes, in arriving at the pro forma combined statements of comprehensive income for the FYE 2022, it is assumed that the Listing Scheme as mentioned in **Section 2.0** are completed on January 31, 2022. Income and expenses arising from the Listing Scheme are recognised on January 31, 2022.

1.6 For illustrative purposes, in arriving at the pro forma combined statements of financial position as of January 31, 2022, it is assumed that the Listing Scheme as mentioned in **Section 2.0** are completed on January 31, 2022. Payment for funds arising from the Listing Scheme are received/utilised on January 31, 2022.

1.7 For illustrative purposes, in arriving at the pro forma combined statements of cash flows for the FYE 2022, it is assumed that the Listing Scheme as mentioned in **Section 2.0** below are completed on January 31, 2022. Payment for funds arising from the Listing Scheme are received/utilised on January 31, 2022.



14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (*Cont'd*)

2.0 LISTING SCHEME

SNS is undertaking the listing of and quotation for its entire enlarged issued and paid-up share capital on the ACE Market of Bursa Securities. The listing scheme comprises the following:

2.1 New Share Issuance

In connection with the Listing Scheme, SNS undertook the following acquisitions prior to the Public Issue as described in Note 2.2 by entering into the following agreements:

- (i) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko Yun Hung and Pah Wai Onn to acquire the entire equity interest in Acrux comprising 200,000 ordinary shares for a purchase consideration of RM0.67 million which was satisfied by the issuance of 13,265,346 new Shares to Ko Yun Hung and Pah Wai Onn at an issue price of RM0.0505 each;
- (ii) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko See Meng and Pah Wai Onn to acquire the entire equity interest in GLOO comprising 1,000 ordinary shares for a purchase consideration of RM0.68 million which was satisfied by the issuance of 13,480,990 new Shares to Ko Yun Hung⁽¹⁾ and Pah Wai Onn at an issue price of RM0.0505 each;
- (iii) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko See Meng and Pah Wai Onn to acquire the entire equity interest in iTworld comprising 20,100 ordinary shares for a purchase consideration of RM0.57 million which was satisfied by the issuance of 11,200,396 new Shares to Ko Yun Hung⁽¹⁾ and Pah Wai Onn at an issue price of RM0.0505 each;
- (iv) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko Yun Hung and Pah Wai Onn to acquire the entire equity interest in JOI comprising 470,000 ordinary shares for a purchase consideration of RM0.46 million which was satisfied by the issuance of 9,199,406 new Shares to Ko Yun Hung and Pah Wai Onn at an issue price of RM0.0505 each;
- (v) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko See Meng, Pah Wai Onn, Siow Wei Ming and Siow Wei Shan to acquire the entire equity interest in Notebook Plaza comprising 1,000,000 ordinary shares for a purchase consideration of RM14.92 million which was satisfied by the issuance of 295,431,880 new Shares to Ko Yun Hung⁽¹⁾, Pah Wai Onn, Siow Wei Ming and Siow Wei Shan at an issue price of RM0.0505 each;
- (vi) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Eng Su Fern and Tham Sau Har to acquire the entire equity interest in SNS Network ICT comprising 100,000 ordinary shares for a purchase consideration of RM0.74 million which was satisfied by the issuance of 14,725,942 new Shares to Eng Su Fern and Tham Sau Har at an issue price of RM0.0505 each;
- (vii) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko Yun Hung and Ong Mei Kwai to acquire the entire equity interest in SNS Network Malaysia comprising 5,000,000 ordinary shares for a purchase consideration of RM41.42 million which was satisfied by the issuance of 820,173,268 new Shares to Ko Yun Hung and Pah Wai Onn⁽²⁾ at an issue price of RM0.0505 each; and

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- (viii) Conditional sale and purchase agreement dated July 14, 2021 (and supplemented on May 10, 2022) with Ko See Meng and Pah Wai Onn to acquire the entire equity interest in SNS Network Services comprising 1,000,000 ordinary shares for a purchase consideration of RM3.66 million which was satisfied by the issuance of 72,426,930 new Shares to Ko Yun Hung⁽¹⁾, and Pah Wai Onn at an issue price of RM0.0505 each.

Notes:

- (1) The Shares were issued to Ko Yun Hung after the acquisitions of GLOO, iTworld, Notebook Plaza and SNS Network Services as Ko See Meng (father of Ko Yun Hung) previously held shares in such companies on trust for Ko Yun Hung in accordance with 4 declarations of trust made by the parties between year 2012 to 2014.
- (2) The Shares were issued to Pah Wai Onn after the acquisition of SNS Network Malaysia as Ong Mei Kwai (mother of Pah Wai Onn) previously held shares in SNS Network Malaysia on trust for Pah Wai Onn in accordance with a declaration of trust made by the parties in 2000.

Upon completion of the New Share Issuance, the issued share capital of SNS increased from RM2 comprising 2 ordinary shares in FYE 2022 to RM63.12 million comprising 1,249,904,160 SNS Shares.

The New Share Issuance are known as "Pro Forma I" for the purpose of pro forma financial information.

2.2 Public Issue

A total of 362,875,500 Public Issue Shares, representing approximately 22.5% of the enlarged share capital of SNS at an IPO Price of RM0.25 per Share comprising:

- (i) Malaysian Public via balloting
- 80,639,000 Shares, representing approximately 5.0% of the enlarged share capital, are reserved for application by the Malaysian Public, to be allocated via balloting process as follows:
- 40,319,500 Shares, representing approximately 2.5% of the enlarged share capital, made available to public investors; and
 - 40,319,500 Shares, representing approximately 2.5% of the enlarged share capital, made available to Bumiputera public investors.
- (ii) Eligible Directors, employees and persons who have contributed to the success of SNS Group
- 48,383,400 Shares, representing approximately 3.0% of the enlarged share capital are reserved for the eligible Directors, employees and persons who have contributed to the success of SNS Group under the Pink Form Allocations.
- (iii) Private Placement to Bumiputera investors approved by MITI
- 201,597,500 Shares representing approximately 12.5% of the enlarged share capital, are reserved for private placement to Bumiputera investors approved by MITI.
- (iv) Private Placement to selected investors
- 32,255,600 Shares representing approximately 2.0% of the enlarged share capital, are reserved for private placement to selected investors.

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The completion of the Public Issue will result in an enlarged issued and paid up share capital of SNS from RM63.12 million comprising 1,249,904,160 SNS Shares to RM153.84 million comprising 1,612,779,660 SNS Shares. There is no over-allotment or 'greenshoe' option that will increase the number of SNS IPO Shares.

The Public Issue is known as "Pro Forma II" for the purpose of pro forma financial information.

2.3 Utilisation of proceeds

The gross proceeds of RM90.72 million which would accrue to SNS entirely from the Public Issue are planned to be utilised in the following manner:

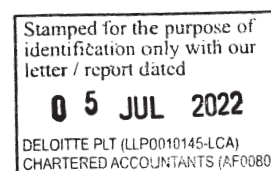
	RM	RM
Capital expenditure		
- Expansion of Device as a Service ("DaaS") subscription-based service	30,900,000	
- Set-up new retail stores	2,500,000	33,400,000
Construction of new cross functional regional hub		18,000,000
Marketing activities for JOI®		1,500,000
Repayment of bank borrowings		20,000,000
General working capital		13,118,875
Estimated listing expenses ⁽¹⁾		4,700,000
		<u>90,718,875</u>

Note:

- (1) During the FYE 2022, SNS paid RM1,702,375 in respect of listing expenses in connection with the Proposal. SNS charged RM1,595,500 to profit or loss during the FYE 2022 and recognised a prepaid expense of RM106,875 as of January 31, 2022 which is expected to be charged to profit or loss in future.

Out of the remaining estimated listing expenses of RM2,997,625 that are unpaid as of January 31, 2022, RM2,221,000 will be capitalised as a reduction to equity and the remaining RM776,625 will be charged to profit or loss upon completion of the IPO.

The utilisation of proceeds is known as "Pro Forma III" for the purpose of pro forma financial information.



14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)**3.0 PRO FORMA COMBINED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FYE 2022**

The pro forma combined statements of comprehensive income set out below has been compiled solely for illustration purposes to show the effects on SNS Group on the assumption that the Listing Scheme as set out in Note 2.0 have been effected by January 31, 2021 and should be read in conjunction with the notes in this Section.

	Audited for FYE 2022 RM	Pro Forma I RM	Pro Forma II RM	Pro Forma III RM
Revenue	1,112,008,738	1,112,008,738	1,112,008,738	1,112,008,738
Cost of sales	<u>(1,017,995,362)</u>	<u>(1,017,995,362)</u>	<u>(1,017,995,362)</u>	<u>(1,017,995,362)</u>
Gross profit	94,013,376	94,013,376	94,013,376	94,013,376
Other operating income	7,490,695	7,490,695	7,490,695	7,490,695
Other gains and losses	1,320,608	1,320,608	1,320,608	1,320,608
Investment revenue	43,951	43,951	43,951	43,951
Selling and distribution expenses	<u>(32,345,698)</u>	<u>(32,345,698)</u>	<u>(32,345,698)</u>	<u>(32,345,698)</u>
General and administrative expenses (Note 3.3)	<u>(18,675,743)</u>	<u>(18,675,743)</u>	<u>(18,675,743)</u>	<u>(21,159,243)</u>
Profit from operations	51,847,189	51,847,189	51,847,189	49,363,689
Finance costs	<u>(3,163,508)</u>	<u>(3,163,508)</u>	<u>(3,163,508)</u>	<u>(3,163,508)</u>
Profit before tax	48,683,681	48,683,681	48,683,681	46,200,181
Tax expense	<u>(12,766,216)</u>	<u>(12,766,216)</u>	<u>(12,766,216)</u>	<u>(12,766,216)</u>
Profit and total comprehensive income for the year attributable to owners of the Company	<u>35,917,465</u>	<u>35,917,465</u>	<u>35,917,465</u>	<u>33,433,965</u>

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	Audited for FYE 2022	Pro Forma I	Pro Forma II	Pro Forma III
Number of ordinary shares in issue (shares)	7,791,102 ⁽¹⁾	1,249,904,160	1,612,779,660	1,612,779,660
GP margin (%)	8.45	8.45	8.45	8.45
PBT margin (%)	4.38	4.38	4.38	4.15
PAT margin (%)	3.23	3.23	3.23	3.01
Basic EPS (sen)	461.01	2.87	2.23	2.07

Note:

⁽¹⁾ Number of ordinary shares in issue represents the number of shares of the combining entities in issue as of January 31, 2022.

Stamped for the purpose of
identification only with our
letter / report dated
05 JUL 2022
DELOITTE P.T (LLP0010145-LCA)
CHARTERED ACCOUNTANTS (AF0080)

14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (*Cont'd*)

3.1 Basis of preparation

The pro forma combined statements of comprehensive income for the FYE 2022 have been derived from the audited financial statements of the SNS Group for the FYE 2022, which were prepared in accordance with MFRS and IFRS and in a manner consistent with the format of the financial statements and accounting policies of the SNS Group as if the Group has been operated as a single economic entity throughout the FYE 2022. Combining entities within the SNS Group are under common control of the controlling shareholders.

The pro forma combined statements of comprehensive income for the FYE 2022 have been prepared for illustrative purposes only to show the effects on the audited statements of comprehensive income of the combining entities for the FYE 2022 on the assumption that the Listing Scheme as set out in Note 2.0, have been effected on January 31, 2022, and should be read in conjunction with the Notes in this Section.

The audited statements of comprehensive income of the combining entities for the FYE 2022 used in the preparation of the pro forma combined statements of comprehensive income were not subject to any qualifications, modifications or disclaimers.

The pro forma combined statements of comprehensive income are not necessarily indicative of the future financial results that would have been attained had the Listing Scheme as set out in Note 2.0 actually occurred at the respective dates. The pro forma combined statements of comprehensive income have been prepared for illustrative purposes only, and because of the nature, may not give a true picture of the actual results of SNS Group.

3.2 Adjustments in arriving at the pro forma combined statements of comprehensive income are as below:

3.2.1 Pro Forma I

No profit or loss impact to the pro forma combined statement of comprehensive income derived from the Pro Forma adjustment Note 2.1.

3.2.2 Pro Forma II

No profit or loss impact to the pro forma combined statement of comprehensive income derived from the Pro Forma adjustment Note 2.2.

3.2.3 Pro Forma III

Pro Forma III incorporates adjustments primarily relating to marketing activities and Listing Exercise expenses of RM1,500,000 for JOI products and RM883,500 respectively. Pro Forma III also incorporates adjustment relating to expenditure on set-up of new retail stores of RM100,000 that does not meet the definition of an asset. Listing Exercise expenses exclude costs attributable to the issuance of new shares of RM2,221,000 that are deducted from share capital as demonstrated in Note 4.3(vi).

3.3 Notes to the pro forma combined statements of comprehensive income for the FYE 2022

General and administrative expenses

The movements in general and administrative expenses are as follows:

	RM
Per Audited for the financial year ended January 31, 2022/ Pro Forma I/ Pro Forma II	18,675,743
Pursuant to Adjustments for Pro Forma III:	
Expenditure on set-up of new retail stores	100,000
Marketing activities	1,500,000
Estimated listing expenses	883,500
	<u>2,483,500</u>
Per Pro Forma III	<u>21,159,243</u>

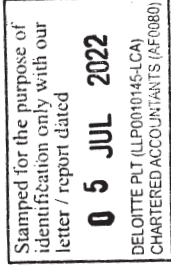
14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

4.0 PRO FORMA COMBINED STATEMENTS OF FINANCIAL POSITION AS OF JANUARY 31, 2022

The pro forma combined statements of financial position as of January 31, 2022 set out below has been prepared for illustration purposes only to show the effects on the audited combined statement of financial position as of January 31, 2022 on the assumption that the Listing Scheme as set out in Note 2.0 have been effected on January 31, 2022 and should be read in conjunction with the notes in this Section.

	Audited as of January 31, 2022 RM	Pro Forma I RM	Pro Forma II RM	Pro Forma III RM
ASSETS				
Non-Current Assets				
Property, plant and equipment (Note 4.3(i))	51,465,066	51,465,066	51,465,066	102,765,066
Right-of-use assets (Note 4.3(ii))	12,504,509	12,504,509	12,504,509	19,234,509
Finance lease receivables	348,896	348,896	348,896	348,896
Total Non-Current Assets	64,318,471	64,318,471	64,318,471	122,348,471
Current Assets				
Inventories	103,557,805	103,557,805	103,557,805	103,557,805
Trade and other receivables	87,997,431	87,997,431	87,997,431	87,997,431
Finance lease receivables	760,633	760,633	760,633	760,633
Other assets (Note 4.3(iii))	5,184,596	5,184,596	5,184,596	5,077,721
Current tax assets	446,600	446,600	446,600	446,600
Fixed deposits, cash and bank balances (Note 4.3(iv))	29,828,732	29,828,732	120,547,607	44,649,982
Total Current Assets	227,775,797	227,775,797	318,494,672	242,490,172
Total Assets	292,094,268	292,094,268	382,813,143	364,838,643

(Forward)



14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

	Audited as of January 31, 2022 RM	Pro Forma I RM	Pro Forma II RM	Pro Forma III RM
EQUITY AND LIABILITIES				
Capital and Reserves				
Share capital (Note 4.3(vii))	2	63,120,162	153,839,037	151,618,037
Invested capital (Note 4.3(viii))	7,791,100	-	-	-
Reorganisation reserve (Note 4.3(ix))	-	(55,329,060)	(55,329,060)	(55,329,060)
Retained earnings (Note 4.3(x))	85,227,927	85,227,927	85,227,927	82,744,427
Total Equity	93,019,029	93,019,029	183,737,904	179,033,404
Non-Current Liabilities				
Borrowings (Note 4.3(v))	29,747,559	29,747,559	29,747,559	9,093,856
Lease liabilities (Note 4.3(vi))	4,573,455	4,573,455	4,573,455	9,373,455
Deferred tax liabilities	1,596,846	1,596,846	1,596,846	1,596,846
Total Non-Current Liabilities	35,917,860	35,917,860	35,917,860	20,064,157
Current Liabilities				
Trade and other payables	121,930,498	121,930,498	121,930,498	121,930,498
Amount owing to directors	34,360	34,360	34,360	34,360
Other liabilities	1,788,269	1,788,269	1,788,269	1,788,269
Contract liabilities	308,414	308,414	308,414	308,414
Dividends payable	6,000,000	6,000,000	6,000,000	6,000,000
Borrowings (Note 4.3(v))	20,214,544	20,214,544	20,214,544	20,868,247
Lease liabilities (Note 4.3(vi))	8,163,409	8,163,409	8,163,409	10,093,409
Current tax liabilities	4,717,885	4,717,885	4,717,885	4,717,885
Total Current Liabilities	163,157,379	163,157,379	163,157,379	165,741,082
Total Liabilities	199,075,239	199,075,239	199,075,239	185,805,239
Total Equity and Liabilities	292,094,268	292,094,268	382,813,143	364,838,643

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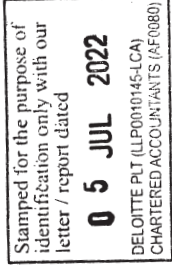
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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

	Audited as of January 31, 2022	Pro Forma I	Pro Forma II	Pro Forma III
Key Financial Ratios:				
Number of ordinary shares in issue (shares)	7,791,102 ⁽¹⁾	1,249,904,160	1,612,779,660	1,612,779,660
NA per ordinary share (RM)	11.94	0.07	0.11	0.11
Current ratio (times)	1.40	1.40	1.95	1.46
Gearing ratio (times)	0.54	0.54	0.27	0.17

⁽¹⁾ Number of ordinary shares in issue represents the number of shares of the combining entities in issue as of January 31, 2022.



14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

4.1 Basis of preparation

The pro forma combined statements of financial position as of January 31, 2022 have been derived from the audited financial statements of the SNS Group as of January 31, 2022, which were prepared in accordance with MFRS and IFRS and in a manner consistent with the format of the financial statements and accounting policies of the SNS Group as if the Group has been operated as a single economic entity throughout the FYE 2022. Combining entities within the SNS Group are under common control of the controlling shareholders.

The pro forma combined statements of financial position as of January 31, 2022 have been prepared for illustrative purposes only to show the effects on the audited statements of financial position of the combining entities as of January 31, 2022 on the assumption that the Listing Scheme as set out in Note 2.0 have been effected on January 31, 2022, and should be read in conjunction with the Notes in this Section.

The audited statements of financial position of the combining entities as of January 31, 2022 used in the preparation of the pro forma combined statements of financial position were not subject to any qualifications, modifications or disclaimers.

The pro forma combined statements of financial position are not necessarily indicative of the future financial position that would have been attained had the Listing Scheme as set out in Note 2.0 actually occurred at the respective dates. The pro forma combined statements of financial position have been prepared for illustrative purposes only, and because of the nature, may not give a true picture of the actual position of SNS Group.

4.2 Adjustments to the pro forma combined statements of financial position are as below:

4.2.1 Pro Forma I

Pro Forma I incorporates adjustments relating to New Share Issuance and the execution of the respective conditional sale and purchase agreements as set out in Note 2.1.

4.2.2 Pro Forma II

Pro Forma II incorporates adjustments relating to the proceeds from Public Issue of 362,875,500 new ordinary shares at RM0.25 per ordinary share amounting to RM90,718,875 as set out in Note 2.2.

4.2.3 Pro Forma III

Pro Forma III incorporates adjustments relating to the utilisation of proceeds from Public Issue of RM90,718,875 of which RM14,821,250 is retained as cash and bank balances for general working capital use as set out in Note 2.3.

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

4.3 Notes to the pro forma combined statements of financial position as of January 31, 2022

(i) Property, plant and equipment

The movements in property, plant and equipment are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I/ Pro Forma II	51,465,066
Pursuant to Adjustments for Pro Forma III:	
Capital expenditure for purchase of ICT equipment as part of DaaS subscription-based service	30,900,000
Capital work-in-progress for regional hub	18,000,000
Expenditure on set-up of new retail stores	<u>2,400,000</u>
	<u>51,300,000</u>
Per Pro Forma III	<u>102,765,066</u>

(ii) Right-of-use assets

The movements in right-of-use assets are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I/ Pro Forma II	12,504,509
Pursuant to Adjustment for Pro Forma III:	
Arising from 10 new retail stores rented with a corresponding increase in lease liabilities (Refer (vi))	<u>6,730,000</u>
Per Pro Forma III	<u>19,234,509</u>

(iii) Other assets

The movements in other assets are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I/ Pro Forma II	5,184,596
Pursuant to Adjustment for Pro Forma III:	
Arising from prepaid listing expenses charged to profit or loss	<u>(106,875)</u>
Per Pro Forma III	<u>5,077,721</u>

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

(iv) Fixed deposits, cash and bank balances

The movements in fixed deposits, cash and bank balances are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I	29,828,732
Pursuant to Adjustment for Pro Forma II: Proceeds from Public Issue	<u>90,718,875</u>
Per Pro Forma II	120,547,607
Pursuant to Adjustments for Pro Forma III:	
Capital expenditure for purchase of ICT equipment as part of DaaS subscription-based service	(30,900,000)
Capital work-in-progress for regional hub	(18,000,000)
Expenditure on set-up of new retail stores	(2,500,000)
Marketing activities	(1,500,000)
Repayment of borrowings	(20,000,000)
Estimated listing expenses	<u>(2,997,625)</u>
Total Adjustments for Pro Forma III	<u>(75,897,625)</u>
Per Pro Forma III	<u>44,649,982</u>

(v) Borrowings

The movements in borrowings are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I/ Pro Forma II:	
Current	20,214,544
Non-current	<u>29,747,559</u>
	49,962,103
Pursuant to Adjustment for Pro Forma III: Repayment of borrowings	<u>(20,000,000)</u>
Per Pro Forma III	<u>29,962,103</u>
Analysed as:	
Current	20,868,247
Non-current	<u>9,093,856</u>
	<u>29,962,103</u>

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)**(vi) Lease liabilities**

The movements in lease liabilities are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I/ Pro Forma II	
Current	8,163,409
Non-current	<u>4,573,455</u>
	12,736,864
Pursuant to Adjustment for Pro Forma III: Arising from 10 new retail stores rented	<u>6,730,000</u>
Per Pro Forma III	<u>19,466,864</u>
Analysed as:	
Current	10,093,409
Non-current	<u>9,373,455</u>
	<u>19,466,864</u>

The increase in lease liabilities arising from expansion of 10 new retail stores in Malaysia.

(vii) Share capital

The movements in share capital are as follows:

	RM
Per Audited as of January 31, 2022	2
Pursuant to Adjustment for Pro Forma I: Issuance of new ordinary shares pursuant to New Share Issuance	<u>63,120,160</u>
Per Pro Forma I	63,120,162
Pursuant to Adjustment for Pro Forma II: Public issue of new ordinary shares	<u>90,718,875</u>
Per Pro Forma II	153,839,037
Pursuant to Adjustment for Pro Forma III: Estimated direct issue costs of new ordinary shares	<u>(2,221,000)</u>
Per Pro Forma III	<u>151,618,037</u>

(viii) Invested capital

The movements in invested capital are as follows:

	RM
Per Audited as of January 31, 2022	7,791,100
Pursuant to Adjustment for Pro Forma I: Reversal arising from New Share Issuance	<u>(7,791,100)</u>
Per Pro Forma II/ Pro Forma III	<u>-</u>

14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

(ix) Reorganisation reserve

The movements in reorganisation reserve are as follows:

	RM
Per Audited as of January 31, 2022	-
Pursuant to Adjustment for Pro Forma I: Creation arising from New Share Issuance	<u>(55,329,060)</u>
Per Pro Forma II/ Pro Forma III	<u><u>(55,329,060)</u></u>

(x) Retained earnings

The movements in retained earnings are as follows:

	RM
Per Audited as of January 31, 2022/ Pro Forma I/ Pro Forma II	85,227,927
Pursuant to Adjustments for Pro Forma III: Expenditure on set-up of new retail outlets	(100,000)
Marketing activities	(1,500,000)
Estimated listing expenses	<u>(883,500)</u>
Total Adjustments for Pro Forma III	<u>(2,483,500)</u>
Per Pro Forma III	<u><u>82,744,427</u></u>

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)**5.0 PRO FORMA COMBINED STATEMENTS OF CASH FLOWS FOR THE FYE 2022**

The pro forma combined statements of cash flows set out below has been compiled solely for illustration purposes to show the effects on SNS Group on the assumption that the Listing Scheme as set out in Note 2.0 have been effected on January 31, 2022 and should be read in conjunction with the notes in this Section.

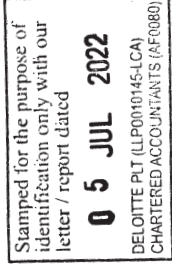
	Audited as of January 31, 2022 RM	Pro Forma I RM	Pro Forma II RM	Pro Forma III RM
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES				
Profit for the year (Note 5.3(i))	48,683,681	48,683,681	48,683,681	46,200,181
Adjustments for:				
Depreciation of right-of-use assets	9,530,578	9,530,578	9,530,578	9,530,578
Finance costs	3,163,508	3,163,508	3,163,508	3,163,508
Reversal of write down of inventories to net realisable values	(144,707)	(144,707)	(144,707)	(144,707)
Depreciation of property, plant and equipment	1,718,650	1,718,650	1,718,650	1,718,650
Loss allowances recognised in profit or loss	306,928	306,928	306,928	306,928
Increase in provision for customer loyalty programme	313,270	313,270	313,270	313,270
Property, plant and equipment written off	201,372	201,372	201,372	201,372
Gain on disposal of property, plant and equipment	(238,672)	(238,672)	(238,672)	(238,672)
Deposits written off	8,914	8,914	8,914	8,914
Increase in provision for warranties	161,141	161,141	161,141	161,141
Negative variable lease payments	(1,171,154)	(1,171,154)	(1,171,154)	(1,171,154)
Loss allowances no longer required	(51,105)	(51,105)	(51,105)	(51,105)
Income from finance lease receivables	(91,294)	(91,294)	(91,294)	(91,294)
Investment revenue	(43,951)	(43,951)	(43,951)	(43,951)
Interest income	(22,391)	(22,391)	(22,391)	(22,391)
Gains arising from lease terminations	(9,354)	(9,354)	(9,354)	(9,354)
Unrealised gain on foreign exchange	(118,416)	(118,416)	(118,416)	(118,416)
Increase in provision for voucher programme	45,229	45,229	45,229	45,229
Expiry of loyalty programme	(285,852)	(285,852)	(285,852)	(285,852)
	61,956,375	61,956,375	61,956,375	59,472,875

(Forward)

14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

	Audited as of January 31, 2022 RM	Pro Forma I RM	Pro Forma II RM	Pro Forma III RM
Movements in working capital: (Increase)/Decrease in:				
Inventories	(48,074,068)	(48,074,068)	(48,074,068)	(48,074,068)
Trade and other receivables	(3,902,906)	(3,902,906)	(3,902,906)	(3,902,906)
Other assets (Note 5.3(ii))	(1,142,018)	(1,142,018)	(1,142,018)	(1,035,143)
Finance lease receivables	778,124	778,124	778,124	778,124
Increase/(Decrease) in:				
Trade and other payables	28,465,944	28,465,944	28,465,944	28,465,944
Other liabilities	815,879	815,879	815,879	815,879
Contract liabilities	(45,406)	(45,406)	(45,406)	(45,406)
Cash Generated From Operations	38,851,924	38,851,924	38,851,924	36,475,299
Income tax refunded	84,282	84,282	84,282	84,282
Interest received	22,391	22,391	22,391	22,391
Income tax paid	(12,631,476)	(12,631,476)	(12,631,476)	(12,631,476)
Net Cash From Operating Activities	26,327,121	26,327,121	26,327,121	23,950,496
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES				
Proceeds from disposal of property, plant and equipment	802,500	802,500	802,500	802,500
Interest received on fixed deposits	43,951	43,951	43,951	43,951
Purchase of property, plant and equipment (Note 5.3(iii))	(2,372,815)	(2,372,815)	(2,372,815)	(53,672,815)
Placement of fixed deposits	(733,952)	(733,952)	(733,952)	(733,952)
Net Cash Used In Investing Activities	(2,260,316)	(2,260,316)	(2,260,316)	(53,560,316)

(Forward)



14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

	Audited as of			
	January 31,			
	2022	Pro Forma I	Pro Forma II	Pro Forma III
	RM	RM	RM	RM
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES				
Issue of ordinary shares (Note 5.3(iv))	-	-	90,718,875	88,497,875
Proceeds from bankers' acceptances - net	4,710,522	4,710,522	4,710,522	4,710,522
Finance costs paid	(3,163,508)	(3,163,508)	(3,163,508)	(3,163,508)
Dividends paid	(3,982,040)	(3,982,040)	(3,982,040)	(3,982,040)
Repayment of term loans and financing (Note 5.3(v))	(1,997,734)	(1,997,734)	(1,997,734)	(21,997,734)
Placement of hire-purchase payables	(1,577,256)	(1,577,256)	(1,577,256)	(1,577,256)
Repayment of lease liabilities	(8,564,476)	(8,564,476)	(8,564,476)	(8,564,476)
Advances received from directors	19,000	19,000	19,000	19,000
Net Cash (Used In)/From Financing Activities	(14,555,492)	(14,555,492)	76,163,383	53,942,383
NET INCREASE IN CASH AND CASH EQUIVALENTS	9,511,313	9,511,313	100,230,188	24,332,563
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	17,503,039	17,503,039	17,503,039	17,503,039
Effect of exchange rate changes on the balance of cash held in foreign currency	118,416	118,416	118,416	118,416
CASH AND CASH EQUIVALENTS AT END OF YEAR	27,132,768	27,132,768	117,851,643	41,954,018

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

5.1 Basis of preparation

The pro forma combined statements of cash flows for the FYE 2022 have been derived from the audited financial statements of the SNS Group for the FYE 2022, which were prepared in accordance with MFRS and IFRS and in a manner consistent with the format of the financial statements and accounting policies of the SNS Group as if the Group has been operated as a single economic entity throughout the FYE 2022. Combining entities within the SNS Group are under common control of the controlling shareholders.

The pro forma combined statements of cash flows for the FYE 2022 have been prepared for illustrative purposes only to show the effects on the audited statements of cash flows of the combining entities for the FYE 2022 on the assumption that the Listing Scheme as set out in Note 2.0 have been effected on January 31, 2022 and should be read in conjunction with the Notes in this Section.

The audited statements of cash flows for the FYE 2022 used in the preparation of the pro forma combined statements of cash flows were not subject to any qualifications, modifications or disclaimers.

The pro forma combined statements of cash flows are not necessarily indicative of the future cash flow movements that would have been attained had the Listing Scheme as set out in Note 2.0 actually occurred at the respective dates. The pro forma combined statements of cash flows have been prepared for illustrative purposes only, and because of the nature may not give a true picture of the actual cash flow movements of SNS Group.

5.2 Adjustments in arriving at the pro forma combined statements of cash flows are as below:

5.2.1 Pro Forma I

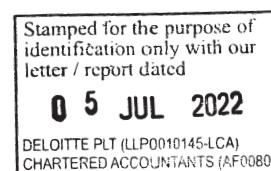
No cash flow impact to the combined statement of cash flows derived from the Pro Forma adjustment Note 2.1.

5.2.2 Pro Forma II

Pro Forma II incorporates adjustments relating to the proceeds from Public Issue of 362,875,500 new ordinary shares at RM0.25 per ordinary share amounting to RM90,718,875 set out in Note 2.2.

5.2.3 Pro Forma III

Pro Forma III incorporates adjustments relating to the utilisation of proceeds from Public Issue of RM90,718,875 of which RM14,281,250 is retained as cash and bank balances for general working capital use as set out in Note 2.3.



14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

5.3 Notes to the pro forma combined statements of cash flows for the FYE 2022

(i) Profit before tax

The changes in profit before tax are attributed to the following:

	RM
Per Audited for the financial year ended January 31, 2022/ Pro Forma I/ Pro Forma II	48,683,681
Pursuant to Adjustments for Pro Forma III:	
Expenditure on set-up of new retail stores	(100,000)
Marketing activities	(1,500,000)
Estimated listing expenses	<u>(883,500)</u>
Total Adjustments for Pro Forma III	<u>(2,483,500)</u>
Per Pro Forma III	<u>46,200,181</u>

(ii) Changes in working capital in relation to other assets

The changes in working capital in relation to other assets are attributed to the following:

	RM
Per Audited for the financial year ended January 31, 2022/ Pro Forma I/ Pro Forma II	1,142,018
Pursuant to Adjustments for Pro Forma III:	
Prepaid listing expenses recognised in profit or loss	<u>(106,875)</u>
Per Pro Forma III	<u>1,035,143</u>

(iii) Purchase of property, plant and equipment

The changes in purchase of property, plant and equipment are attributed to the following:

	RM
Per Audited for the financial year ended January 31, 2022/ Pro Forma I/ Pro Forma II	2,372,815
Pursuant to Adjustments for Pro Forma III:	
Capital expenditure for purchase of ICT equipment as part of DaaS subscription-based service	30,900,000
Capital work-in-progress for regional hub	18,000,000
Expenditure on set-up of new retail stores	<u>2,400,000</u>
Total Adjustments for Pro Forma III	<u>51,300,000</u>
Per Pro Forma III	<u>53,672,815</u>

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14. REPORTING ACCOUNTANTS' REPORT ON THE PRO FORMA COMBINED FINANCIAL INFORMATION (Cont'd)

(iv) Issue of ordinary shares

The changes in issue of ordinary shares are attributed to the following:

	RM
Per Audited for the financial year ended January 31, 2022 / Pro Forma I	-
Pursuant to Adjustment for Pro Forma II: Public issue of new ordinary shares	<u>90,718,875</u>
Per Pro Forma II	90,718,875
Pursuant to Adjustment for Pro Forma III: Estimated direct issue costs of new ordinary shares	<u>(2,221,000)</u>
Per Pro Forma III	<u>88,497,875</u>

(v) Repayment of term loans and financing

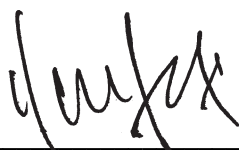
The changes in repayment of term loans and financing are attributed to the following:

	RM
Per Audited for the financial year ended January 31, 2022/ Pro Forma I/ Pro Forma II	1,997,734
Pursuant to Adjustment for Pro Forma III: Repayment of borrowings	<u>20,000,000</u>
Per Pro Forma III	<u>21,997,734</u>

6.0 APPROVAL

The above pro forma financial information is approved and adopted by the Board of Directors of SNS in accordance with a resolution dated July 5, 2022.

Signed on behalf of the Board of Directors:



MR. KO YUN HUNG
DIRECTOR
SNS NETWORK TECHNOLOGY BERHAD



MR. PAH WAI ONN
DIRECTOR
SNS NETWORK TECHNOLOGY BERHAD

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15. STATUTORY AND OTHER INFORMATION**15.1 SHARE CAPITAL**

- (a) As at the date of this Prospectus, we only have one class of shares, namely, ordinary shares, all of which rank equally with one another.
- (b) Save for the Pink Form Allocations as disclosed in Section 4.3.3,
- (i) no Director or employee of our Group has been or is entitled to be given or has exercised any option to subscribe for any share of our Company or our subsidiaries; and
- (ii) there is no scheme involving the employees of our Group in the shares of our Company or our subsidiaries.
- (c) Save for the issuance of our subscribers' shares upon our incorporation, 2 shares issued to Ko Yun Hung and Pah Wai Onn (held in trust by Ong Mei Kwai) and new Shares issued and to be issued for the Acquisitions and Public Issue as disclosed in Sections 6.1, 6.2 and 4.3.1 respectively, no shares of our Company have been issued or are proposed to be issued as fully or partly paid-up, in cash or otherwise, within the past 2 years immediately preceding the date of this Prospectus.
- (d) Other than our Public Issue as disclosed in Section 4.3.1, there is no intention on the part of our Directors to further issue any Shares on the basis of this Prospectus.
- (e) As at the date of this Prospectus, we do not have any outstanding convertible debt securities.

15.2 SHARE CAPITAL OF OUR SUBSIDIARIES AND ASSOCIATED COMPANY

Details of our share capital are set out in Section 6.1. Details of the share capital of our subsidiaries and associated company are set out below.

15.2.1 Acrux

Acrux's share capital as at LPD is RM200,000.00 comprising 200,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
24 September 2012	2	RM2.00/ Subscribers' shares	2.00
29 October 2016	199,998	RM199,998.00/ Otherwise than cash	200,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in Acrux. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15. STATUTORY AND OTHER INFORMATION *(Cont'd)*

15.2.2 GLOO

GLOO's share capital as at LPD is RM1,000.00 comprising 1,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
2 June 2008	1,000	RM1,000.00/ Subscribers' shares	1,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in GLOO. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15.2.3 iTworld

iTworld's share capital as at LPD is RM20,100.00 comprising 20,100 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
16 July 2008	100	RM100.00/ Subscribers' shares	100.00
25 September 2008	20,000	RM20,000.00/ Cash	20,100.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in iTworld. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15.2.4 JOI

JOI's share capital as at LPD is RM470,000.00 comprising 470,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
15 January 2020	2	RM2.00/ Subscribers' shares	2.00
18 January 2021	469,998	RM469,998.00/ Otherwise than cash	470,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in JOI. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15. STATUTORY AND OTHER INFORMATION (Cont'd)**15.2.5 Notebook Plaza**

Notebook Plaza's share capital as at LPD is RM1,000,000.00 comprising 1,000,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
12 August 2010	10	RM10.00/ Subscribers' shares	10.00
28 February 2013	99,990	RM99,990.00/ Otherwise than cash	100,000.00
16 January 2020	900,000	RM900,000.00/ Otherwise than cash	1,000,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in Notebook Plaza. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15.2.6 SNS Network ICT

SNS Network ICT's share capital as at LPD is RM100,000.00 comprising 100,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
11 May 2010	2	RM2.00/ Subscribers' shares	2.00
27 June 2011	9,998	RM9,998.00/ Cash	10,000.00
9 September 2015	90,000	RM90,000.00/ Cash	100,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in SNS Network ICT. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15.2.7 SNS Network Malaysia

SNS Network Malaysia's share capital as at LPD is RM5,000,000.00 comprising 5,000,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital RM
21 April 2000	2	RM2.00/ Subscribers' shares	2.00
12 April 2001	149,998	RM149,998.00/ Otherwise than cash	150,000.00
4 April 2002	150,000	RM150,000.00/ Cash	300,000.00
6 June 2007	200,000	RM200,000.00/ Cash	500,000.00

15. STATUTORY AND OTHER INFORMATION (Cont'd)

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital
31 March 2008	236,844	RM236,844.00/ Cash	736,844.00
6 May 2011	252,156	RM252,156.00/ Cash	989,000.00
24 December 2012	193,000	RM193,000.00/ Cash	1,182,000.00
9 September 2015	206,000	RM206,000.00/ Cash	1,388,000.00
11 September 2018	1,000,000	RM1,000,000.00/ Otherwise than cash	2,388,000.00
8 June 2021	2,612,000	RM2,612,000.00/ Cash	5,000,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in SNS Network Malaysia. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15.2.8 SNS Network Services

SNS Network Services' share capital as at LPD is RM1,000,000.00 comprising 1,000,000 ordinary shares. The movements in its share capital since incorporation are as follows:

Date of allotment	No. of shares allotted	Consideration/ Type of issue	Cumulative share capital
			RM
6 May 2002	2	RM2.00/ Subscribers' shares	2.00
27 March 2003	3,000	RM3,000.00/ Cash	3,002.00
14 June 2009	46,998	RM46,998.00/ Cash	50,000.00
5 August 2005	50,000	RM50,000.00/ Cash	100,000.00
26 December 2016	151,000	RM151,000.00/ Cash	251,000.00
22 March 2018	749,000	RM749,000.00/ Otherwise than Cash	1,000,000.00

As at LPD, there are no outstanding warrants, options, convertible securities or uncalled capital in SNS Network Services. In addition, there were no discounts, special terms or instalment payment terms applicable to the payment of the consideration for the allotment.

15. STATUTORY AND OTHER INFORMATION (Cont'd)**15.3 CONSTITUTION**

The following provisions are extracted from our Constitution. The description below is only a summary and is qualified in its entirety by reference to our Constitution and by applicable law. The words, terms and expressions appearing in the following provisions shall bear the same meanings used in our Constitution unless they are otherwise defined or the context otherwise requires.

- "Act"** : means the Companies Act, 2016 and any statutory modification amendment or re-enactment thereof for the time being in force;
- "Auditors"** : means the auditors for the time being of the Company;
- "Authorised Nominee"** : means a person who is authorised to act as a Nominee as specified under the Rules;
- "Annual General Meeting"** : means an annual general meeting of the Company;
- "Beneficial owner"** : in relation to Deposited Securities, means the ultimate owner of the Deposited Securities who is the person who is entitled to all rights, benefits, powers and privileges and is subject to all liabilities, duties and obligations in respect of, or arising from, the Deposited Securities and does not include a nominee of any description;
- "Board"** : means the board of directors for the time being of the Company;
- "Broadcast Venue"** : a physical venue in Malaysia to facilitate the conduct of a fully virtual general meeting;
- "Bursa Depository" or "Depository"** : means Bursa Malaysia Depository Sdn Bhd [Registration No. 198701006854 (165570-W)] or such other depository as may be approved by the relevant authorities to be a central depository under the Central Depositories Act and includes its successors-in-title and permitted assigns;
- "Business Day"** : a day (not being a Saturday, Sunday or public holiday) on which licensed financial institutions are open for general banking business in Kuala Lumpur;
- "Central Depositories Act"** : means the Securities Industry (Central Depositories) Act 1991, as may be amended, modified or reenacted from time to time for the time being in force and includes all subsidiary legislation made thereunder;
- "Clause"** : means clauses of this Constitution as originally framed or altered from time to time by way of passing a Special Resolution;

15. STATUTORY AND OTHER INFORMATION (Cont'd)

- "CMSA"** : means the Capital Markets and Services Act 2007 (Act 671), and any statutory modification, amendment or re-enactment thereof for the time being in force;
- "Company"** : means SNS NETWORK TECHNOLOGY BERHAD [Registration No. 201601002835 (1173761-W)];
- "Constitution"** : means this Constitution as originally framed or as may be altered from time to time by way of passing a Special Resolution;
- "Deposited Security(ies)"** : means a security standing to the credit of a Securities Account and includes Securities in the Securities Account that is in suspense subject to the provisions of the Central Depositories Act and the Rules;
- "Depositor"** : means the holder of a Securities Account;
- "Directors"** : means the directors for the time being of the Company as defined in Section 2(1) of the CMSA;
- "Electronic address"** : means any address or number used for the purpose of sending or receiving documents or information by electronic means;
- "Electronic communication"** : means a document or information is sent or supplied by electronic communication if it is sent initially, and received at its destinations by means of electronic equipment for the processing (which expression includes digital compression) or storage of data, and entirely transmitted, conveyed and received by wire, by radio, by optical means or by other electromagnetic means;
- "Electronic form"** : means document or information sent or supplied by electronic means or by any other means while in an electronic form (such as by e-mail, text message, fax or sending an electronic copy (CD-ROM) by post) whereby a recipient of such document or information would be able to retain a copy;
- "Exchange" or "Bursa Securities"** : means Bursa Malaysia Securities Berhad [(Registration No. 200301033577 (635998-W))] and/or any other exchange on which the Company is listed;
- "Exempt Authorised Nominee"** : means an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Subsection 25A(1) of the Central Depositories Act;
- "General Meeting"** : means a general meeting and/or an extraordinary general meeting, as the context shall require;

15. STATUTORY AND OTHER INFORMATION (Cont'd)

- "Listing Requirements"** : means the Listing Requirements of the Bursa Securities as may be modified or amended from time to time including any re-enactment thereof and such guidance notes or circulars as may be amended by the Exchange from time to time;
- "Main Venue"** : a primary physical venue in Malaysia where the Chairperson of the general meeting or any adjournment thereof is physically present;
- "Market Days"** : means any day between Monday and Friday that the Exchange is open for official trading in Securities other than a market holiday of the Exchange or a public holiday;
- "Member" or "Members"** : means unless otherwise expressed to the contrary, any person(s) for the time being holding one or more Shares in the Company and whose names appear in the Register and includes a Depositor whose name appear on the Record of Depositors maintained by the Depository as holder of Shares who shall be treated as if he were a member pursuant to Section 35 of the Central Depositories Act but excludes the Bursa Depository in its capacity as a bare trustee member;
- "Month"** : means calendar month;
- "Office"** : means the registered office for the time being of the Company;
- "Record of Depositors"** : means the record provided by the Bursa Depository to the Company under Chapter 24.0 of the Rules;
- "Registrar"** : means the Registrar of Companies under the Act and includes any Regional Deputy or Assistant Registrar of Companies;
- "Register of Members"** : means the register of members to be kept pursuant to the Act and unless otherwise expressed to the contrary includes the Record of Depositors;
- "Rules of Depository or Rules"** : means the Rules of the Bursa Depository and any appendices thereto, as amended, modified and supplemented from time to time;
- "Seal"** : means the Common Seal of the Company or in appropriate case the official seal;
- "Secretary"** : means any person or persons appointed to perform the duties of the secretary of the Company and shall include a joint, temporary, assistant or deputy secretary;
- "Securities Account"** : means an account established by the Bursa Depository for a Depositor for the recording of deposit of Securities and for dealing in such Securities by the Depositor as permitted under the Central Depositories Act and / or the Rules;

15. STATUTORY AND OTHER INFORMATION (Cont'd)

- "Securities"** : means securities as defined in Section 2(1) of CMSA or any modification, amendment or reenactment thereof for the time being in force;
- "Share(s)"** : means shares in the share capital of the Company and includes stock except where a distinction between stock and shares is expressed or implied;
- "Share Issuance Scheme"** : means a scheme involving allotment and issuance or transfer of shares and/or grant of options, whether physically new issuance of shares to the Directors and/or employees of the Company or any of its subsidiaries/ associates;
- "Share Seal"** : means the share seal of the Company;
- "Special Resolution"** : has the meaning assigned thereto by Section 292 of the Act; and
- "Year"** : means calendar year.

15.3.1 Remuneration of Directors

Clause 20.1 – Directors' Remuneration

"Subject to this Constitution, the Directors shall be paid by way of remuneration for their services, such fees and any other benefits payable to such directors (if any) shall be determined annually by ordinary resolution of the Company in general meeting PROVIDED ALWAYS that:

- (a) fees payable to Non-Executive Directors shall be a fixed sum, and not by a commission on or percentage of profits or turnover;
- (b) remuneration and other emoluments (including bonus, benefits or any other emoluments) payable to executive Directors who hold an executive office in the Company pursuant to a contract of service need not be determined by the Company in general meeting but such remuneration and emoluments may not include a commission on or a percentage of turnover;
- (c) fees and any benefits payable to Directors shall be subject to annual shareholders' approval at a General Meeting, where notice of the proposed increase has been given in the notice convening the meeting; and
- (d) the fees and/or benefits payable to Non-Executive Directors who are also Director(s) of the subsidiaries include but are not limited to directors' fees, meeting allowances, travelling allowances and benefits, but does not include insurance premium or any issue of securities."

Clause 20.2 – Reimbursement of expenses

"The Directors shall be paid all their travelling and other expenses properly and necessary expended by them in and about the business of the Company including their travelling and other expenses incurred in attending Board of Directors' Meeting or any committee meeting of the Directors or General Meeting of the Company."

15. STATUTORY AND OTHER INFORMATION (Cont'd)

Clause 20.3

"If any Director being willing shall be called upon to perform extra services or to make any special exertions in going or residing away from his usual place of business or residence for any of the purposes of the Company as a Member of a committee of Directors, the Company may remunerate the Director so doing either by a fixed sum or otherwise (other than by a sum to include a commission on or percentage of turnover) as may be determined by the Board in General Meeting and such remuneration may be either in addition to or in substitution for his or their Share in the remuneration from time to time provided for the Directors. Extra remuneration payable to Non-Executive Director(s) shall not include a commission or percentage of turnover or profits."

15.3.2 Voting and borrowing powers of Directors

Clause 22.4 – Directors' borrowing power and issue debentures

"The Director may exercise all the powers of the Company to borrow and to mortgage or charge its undertaking, property and uncalled capital, or any part thereof, and to issue debentures and other Securities whether outright or as security for any debt, liability or obligation of any person or persons or of any company, whether or not having objects or engaged or intending to engage in business similar to those of the Company, including (without limitation) any company which is for the time being associated or allied with the Company in business or which is the holding company or a subsidiary (as defined in Section 4 of the Act) or an associated company."

Clause 22.5

"The Directors shall not borrow any money or mortgage or charge any of the Company's or its subsidiaries' undertaking, property or uncalled capital, or issue debentures or other securities, whether outright or as security, for any debt, liability or obligation of an unrelated third party."

Clause 22.6

"The Director shall cause a proper register to be kept in accordance with Section 362 of the Act, of all mortgages and charges specifically affecting the property of the Company and shall duly comply with the requirement of Section 352 of the Act in regard to the registration of mortgages and charges therein specified and otherwise."

Clause 23.10 – Restriction on voting

"A Director shall not vote in regard to any contract or proposed contract or arrangement in which he has, directly or indirectly, an interest. Without prejudice to the generality of the foregoing, a Director shall also not vote in regard to any contract or proposed contract or arrangement with any other company in which he is interested either as an officer of that other company or as a holder of shares or other securities in that other company."

15. STATUTORY AND OTHER INFORMATION (Cont'd)

Clause 23.11 – Director may vote on the giving of security or indemnity where he is interested

“Subject to Clause 23.10, a Director may vote in respect of:

- (a) any arrangement for giving the Director himself or any other Director any security or indemnity in respect of money lent by him to or obligations undertaken by him for the benefit of the Company; and
- (b) any arrangement for the giving by the Company of any security to a third party in respect of a debt or obligation of the Company for which the Director himself or any other Director has assumed responsibility in whole or in part under a guarantee or indemnity or by a deposit of security.

By Ordinary Resolution of the Company, the provisions of this Clause may at any time be suspended or relaxed to any extent and either generally or in respect of any particular contract, arrangement or transaction, and any particular contract, arrangement or transaction carried out in contravention of this Clause may be ratified.”

15.3.3 Alterations to constitutional documents

Clause 4.1

“This Constitution have been drafted in a manner to incorporate the requirements of the relevant governing statutes and guidelines. Without prejudice to any provisions in the Act under this Constitution pertaining to the amendments of the Constitution, in the event the applicable provisions of any relevant governing statutes, regulations and guidelines are from time to time amended, modified or varied, such amendments, modifications or variations shall be deemed inserted herein whereupon this Constitution shall be read and construed subject to and in accordance with the amended, modified or varied statutes, regulations and guidelines. The Company shall comply with the provisions of the relevant governing statutes, regulations and/or guidelines as may be amended, modified or varied from time to time and any other applicable directives or requirements imposed by the Exchange and/or any other regulatory authorities to the extent required by law, notwithstanding any provisions in this Constitution to the contrary.”

15.3.4 Alteration of capital and variation of class rights

Clause 15.1 – Power to alter capital

“The Company may alter its share capital in any one or more of the following ways by passing a Ordinary Resolution:

- (a) to consolidate and divide all or any of its share capital, the proportion between the amount paid and the amount, if any, unpaid on each subdivided share shall be the same as it was in the case of the share from which the subdivided Share is derived;
- (b) to convert all or any of its paid-up Shares into stock and may reconvert that stock into paid-up Shares;
- (c) to subdivide its share capital or any part thereof, whatever is in the subdivision, the proportions between the amount paid and the amount, if any, unpaid on each subdivided Share shall be the same as it was in the case of the Shares from which the subdivided Share is derived;

15. STATUTORY AND OTHER INFORMATION (Cont'd)

- (d) to increase the share capital by such sum to be divided into shares of such amount as the resolution shall prescribe; or
- (e) to cancel any Shares which at the date of the passing of the resolution which have been forfeited and diminish the amount of its Share capital by the amount of the Shares so cancelled."

Clause 14.1 – Modification of class rights

"If at any time, the share capital by reason of the issue of preference shares or otherwise is divided into different classes the repayment of such preferred capital or all or any of the rights and privileges attached to each class may subject to the provisions of the Act be varied modified commuted affected abrogated or dealt with by a written consent representing not less than seventy-five per centum (75%) of the total voting rights of the preference shareholders or by Special Resolution passed by the holders at least seventy-five per centum (75%) of the total voting rights at a separate general meeting of the holders of that class and all the provisions hereinafter contained as to general meetings shall equally apply to every such meeting except that the quorum hereof shall be members holding or representing by proxy at least one-third (1/3) of the issued shares of the class. Provided however that in the event of the necessary majority for such a Special Resolution not having been obtained in the manner aforesaid consent in writing may be secured from members holding at least seventy-five per centum (75%) of the total voting rights and such consent if obtained within 2 months from the date of the separate general meeting shall have the force and validity of a resolution duly carried by a vote in person or by proxy."

Clause 14.2 – Ranking of class right

"The right conferred upon the holders of Shares of any class shall not, unless otherwise expressly provided by the terms of issue of further Shares ranking as regards participation in the profits or assets of the Company in some or in all respect *pari passu* therewith."

Clause 5.2 - New issue of Securities to be credited to Securities Account

"All new issues of Securities for which listing is sought shall be by way of crediting the Securities Accounts of the allottees or entitled persons with such Securities, save and except where the Company is specifically exempted from compliance with Section 38 of the Central Depositories Act, in which event it shall similarly be exempted from compliance with this provision. For this purpose, the Company must notify the Depository of the names of the allottees or entitled persons together with all such particulars required by the Depository, to enable the Depository to make the appropriate entries in the Securities Accounts of such allottees or entitled persons. Notwithstanding this Constitution, the Company shall comply with the provisions of the Central Depositories Act and the Rules in all matters relating to the prescribed Securities."

15.3.5 Voting rights (generally and on a poll) and rights to demand a poll

Clause 17.9 – Voting by hands

"Notwithstanding the above, subject to the Listing Requirements and the Act at any general meeting where a resolution is allowed to be put to the vote of the meeting to be decided on a show of hands:

15. STATUTORY AND OTHER INFORMATION (Cont'd)

Clause 17.9 (b) – Demand by poll

“a poll may be demanded in writing (before or on the declaration of the result of the show of hands):

- (a) by the Chairman of the meeting;
- (b) by at least 3 Members present in person or by proxy;
- (c) by any Member present in person or by proxy representing not less than ten per centum (10%) of the total voting rights of all Members having the right to vote at the General Meeting; or
- (d) by a Member holding Shares in the Company conferring a right to vote at the General Meeting being Shares on which an aggregate sum has been paid-up equal to not less than ten per centum (10%) of the total sum paid up on all the Shares conferring that right.

Unless a poll be so demanded, a declaration by the Chairman of the meeting that a resolution has been carried, or lost, or has not been carried by a particular majority, shall be conclusive, and an entry to that effect in the minute book of the Company shall be conclusive evidence thereof, without proof of the number or proportion of the votes recorded in favour of or against such resolution.”

15.3.6 Transfer of Shares

Clause 10.1

“The instrument of transfer of any listed Securities shall be in writing and in the form approved in the Rules and shall be executed by or on behalf of the transferor and transferee, and the transferor shall be deemed to remain the holder of the securities until the name of the transferee is entered in the Record of Depositors in respect thereof. The transfer of any listed Securities or class of listed Securities of the Company shall be by way of book entry by the Depository in accordance with the Rules and notwithstanding Sections 105, 106 and 110 of the Act, but subject to Subsection 148(2) of the Act and any exemption may be made from compliance with Subsection 148(1) of the Act, the Company shall be precluded from registering and effecting any transfer of listed Securities.”

Clause 10.2

“Subject to the Rules and Listing Requirements, the transfer of any Securities may be suspended at such times and for such periods as the Directors may from time to time determine. 10 Market Days’ notice, or such other period as may from time to time be specified by the Exchange governing the Register concerned, of intention to close the Register shall be given to the Exchange. At least 3 Market Days’ or such other period as may from time to time be specified by the governing authority, prior notice shall be given to the Bursa Depository to prepare the appropriate Record of Depositors.”

Clause 10.3

“The Bursa Depository may refuse to register any transfer of Deposited Security that does not comply with the Central Depositories Act and the Rules. No Securities shall in any circumstances be transferred to any infant, bankrupt or person of unsound mind.”

15. STATUTORY AND OTHER INFORMATION (Cont'd)

Clause 10.4

"Subject to the provisions of this Constitution, the Directors may recognise a renunciation of any share by the allottee thereof in favour of some other person."

Clause 10.5

"Subject to any law in Malaysia for the time being in force, neither the Company nor the Directors nor any of its officers shall incur any liability for the act of the Bursa Depository in registering or acting upon a transfer of Securities apparently made by a Member or any person entitled to the Securities by reason of death, bankruptcy or insanity of a Member although the same may, by reason of any fraud or other causes not known to the Company or the Directors or the Bursa Depository or other officers, be legally inoperative or insufficient to pass the property in the Securities proposed or professed to be transferred, and although the transfer may as between the transferor Member and the transferee, be liable to be set aside and notwithstanding that the Company may have notice that such instrument or transfer was signed or executed and delivered by the transferor Member in the blank as to the name of the transferee, of the particulars of the Securities transferred or otherwise in defective manner. And in every case, the person registered as transferee, his executors, administrators and assignees alone shall be entitled to be recognised as the holder of such Securities and the previous holder shall, so far as the Company is concerned, be deemed to have transferred his whole title thereto."

15.4 GENERAL INFORMATION

- (a) Save for the dividends declared to the shareholders of our subsidiaries from FYE 2019 to 2022 and up to LPD, purchase consideration paid to Ong Mei Kwai, Ko Yun Hung, Ko See Meng, Pah Wai Onn, Eng Su Fern, Tham Sau Har, Siow Wei Ming and Siow Wei Shan for the Acquisitions as disclosed in Section 6.2 and Directors' remuneration as disclosed in Section 5.2.4, no other amount or benefit has been paid or given within the past 2 years immediately preceding the date of this Prospectus, nor is it intended to be paid or given, to any of our Promoter, Director or substantial shareholder.
- (b) Save as disclosed in Section 10.1, none of our Directors or substantial shareholders have any interest, direct or indirect, in any contract or arrangement subsisting at the date of this Prospectus and which is significant in relation to the business of our Group.
- (c) The manner in which copies of this Prospectus together with the official application forms and envelopes may be obtained and the details of the summarised procedures for application of our Shares are set out in Section 16.
- (d) There is no limitation on the right to own securities including limitation on the right of non-residents or foreign shareholders to hold or exercise their voting rights on our Shares.

15. STATUTORY AND OTHER INFORMATION (Cont'd)

15.5 CONSENTS

- (a) The written consents of the Adviser, Sponsor, Underwriter, Placement Agent, Solicitors, Share Registrar, Company Secretary and Issuing House to the inclusion in this Prospectus of their names in the form and context in which such names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn;
- (b) The written consents of the Auditors and Reporting Accountants to the inclusion in this Prospectus of their names, Accountants' Report and report relating to the pro forma consolidated financial information in the form and context in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not subsequently been withdrawn; and
- (c) The written consent of the IMR to the inclusion in this Prospectus of its name and the IMR Report, in the form and context in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not been subsequently withdrawn.

15.6 DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the Registered Office of our Company during normal business hours for a period of 6 months from the date of this Prospectus:

- (a) Constitution;
- (b) Audited financial statements of SNS, Acrux, GLOO, iTworld, JOI, Notebook Plaza, SNS Network ICT, SNS Network Malaysia and SNS Network Services for FYE 2019 to 2022;
- (c) Accountants' Report as set out in Section 13;
- (d) Reporting Accountants' Report relating to our pro forma combined financial information as set out in Section 14;
- (e) IMR Report as set out in Section 8;
- (f) Material contracts as set out in Section 6.5; and
- (g) Letters of consent as set out in Section 15.5.

15.7 RESPONSIBILITY STATEMENTS

Our Directors, Promoters and Selling Shareholders have seen and approved this Prospectus. They collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm there is no false or misleading statement or other facts which if omitted, would make any statement in this Prospectus false or misleading.

M&A Securities acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes a full and true disclosure of all material facts concerning our IPO.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE

THIS SUMMARY OF PROCEDURES FOR APPLICATION AND ACCEPTANCE DOES NOT CONTAIN THE DETAILED PROCEDURES AND FULL TERMS AND CONDITIONS AND YOU CANNOT RELY ON THIS SUMMARY FOR PURPOSES OF ANY APPLICATION FOR OUR IPO SHARES. YOU MUST REFER TO THE DETAILED PROCEDURES AND TERMS AND CONDITIONS AS SET OUT IN THE "DETAILED PROCEDURES FOR APPLICATION AND ACCEPTANCE" ACCOMPANYING THE ELECTRONIC PROSPECTUS ON THE WEBSITE OF BURSA SECURITIES. YOU SHOULD ALSO CONTACT THE ISSUING HOUSE FOR FURTHER ENQUIRIES.

Unless otherwise defined, all words and expressions used here shall carry the same meaning as ascribed to them in our Prospectus.

Unless the context otherwise requires, words used in the singular include the plural, and vice versa.

16.1 OPENING AND CLOSING OF APPLICATION PERIOD

OPENING OF THE APPLICATION PERIOD: 10.00 A.M., 27 July 2022

CLOSING OF THE APPLICATION PERIOD: 5.00 P.M., 18 August 2022

In the event of any changes to the date or time for closing, we will advertise the notice of changes in a widely circulated daily English and Bahasa Malaysia newspaper in Malaysia.

Late Applications will not be accepted.

16.2 METHODS OF APPLICATIONS

16.2.1 Retail Offering

Application must accord with our Prospectus and our Constitution. The submission of an Application Form does not mean that the Application will succeed.

Types of Application and category of investors	Application Method
Applications by our eligible Directors, employees and persons who have contributed to the success of our Group	Pink Application Form only
Applications by the Malaysian Public:	
(a) Individuals	White Application Form or Electronic Share Application or Internet Share Application
(b) Non-Individuals	White Application Form only

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

16.2.2 Placement

Types of Application

Applications by selected investors

Applications by Bumiputera investors approved by MITI

Application Method

The Placement Agent will contact the selected investors directly. They should follow the Placement Agent's instructions.

MITI will contact the Bumiputera investors directly. They should follow MITI's instructions.

16.3 ELIGIBILITY

16.3.1 General

You must have a CDS Account and a correspondence address in Malaysia. If you do not have a CDS Account, you may open a CDS Account by contacting any of the ADAs set out in the list of ADAs set out in Section 12 of the Detailed Procedures for Application and Acceptance accompanying the Electronic Prospectus on the website of Bursa Securities. The CDS Account must be in your own name. Invalid, nominee or third party CDS Accounts will not be accepted for the Applications.

In the case of an application by way of Application Form, you must state your CDS Account number in the space provided in the Application Form.

In the case of an application by way of Electronic Share Application, you shall furnish your CDS Account number to the Participating Financial Institution by way of keying in your CDS Account number if the instructions on the ATM screen at which you enter your Electronic Share Application require you to do so. Only an individual can make an Electronic Share Application. A corporation or institution cannot apply for our IPO Shares by way of Electronic Share Application.

In the case of an Application by way of Internet Share Application, you shall furnish your CDS Account number to the Internet Participating Financial Institutions by keying your CDS Account number into the online application form. Only an individual who has an existing account to their internet financial services with the Internet Participating Financial Institutions can make an Internet Share Application. A corporation or institution cannot apply for our IPO Shares by way of Internet Share Application.

Only **ONE** Application Form for each category from each applicant will be considered and **APPLICATIONS MUST BE FOR AT LEAST 100 IPO SHARES OR MULTIPLES OF 100 IPO SHARES.**

MULTIPLE APPLICATIONS WILL NOT BE ACCEPTED UNLESS EXPRESSLY ALLOWED IN THESE TERMS AND CONDITIONS. AN APPLICANT WHO SUBMITS MULTIPLE APPLICATIONS IN HIS OWN NAME OR BY USING THE NAME OF OTHERS, WITH OR WITHOUT THEIR CONSENT, COMMITS AN OFFENCE UNDER SECTION 179 OF THE CMSA AND IF CONVICTED, MAY BE PUNISHED WITH A MINIMUM FINE OF RM1,000,000 AND A JAIL TERM OF UP TO 10 YEARS UNDER SECTION 182 OF THE CMSA.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

AN APPLICANT IS NOT ALLOWED TO SUBMIT MULTIPLE APPLICATIONS IN THE SAME CATEGORY OF APPLICATION.

16.3.2 Application by Malaysian Public

You can only apply for our IPO Shares if you fulfill all of the following:

- (a) You must be one of the following:
 - (i) a Malaysian citizen who is at least 18 years old as at the date of the application for our IPO Shares; or
 - (ii) a corporation / institution incorporated in Malaysia with a majority of Malaysian citizens on your board of directors / trustees and if you have a share capital, more than half of the issued share capital, excluding preference share capital, is held by Malaysian citizens; or
 - (iii) a superannuation, co-operative, foundation, provident, pension fund established or operating in Malaysia.
- (b) You must not be a director or employee of the Issuing House or an immediate family member of a director or employee of the Issuing House; and
- (c) You must submit Applications by using only one of the following methods:
 - (i) White Application Form; or
 - (ii) Electronic Share Application; or
 - (iii) Internet Share Application.

16.3.3 Application by eligible Directors, employees and persons who have contributed to the success of our Group

The eligible Directors, employees and persons (including any entities, wherever established) who have contributed to the success of our Group will be provided with Pink Application Forms and letters from us detailing their respective allocation.

16.4 APPLICATION BY WAY OF APPLICATION FORMS

The Application Form must be completed in accordance with the notes and instructions contained in the respective category of the Application Form. Applications made on the incorrect type of Application Form or which do not conform STRICTLY to the terms of our Prospectus or the respective category of Application Form or notes and instructions or which are illegible will not be accepted.

The FULL amount payable is RM0.25 for each IPO Share.

Payment must be made out in favour of **"MIH SHARE ISSUE ACCOUNT NO. 615"** and crossed **"A/C PAYEE ONLY"** and endorsed on the reverse side with your name and address.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

Each completed Application Form, accompanied by the appropriate remittance and legible photocopy of the relevant documents may be submitted using one of the following methods:

- (a) despatch by **ORDINARY POST** in the official envelopes provided, to the following address:

Malaysian Issuing House Sdn Bhd
(199301003608 (258345-X))
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13
46200 Petaling Jaya
Selangor Darul Ehsan

or

P.O. Box 00010
Pejabat Pos Jalan Sultan
46700 Petaling Jaya
Selangor Darul Ehsan

- (b) **DELIVER BY HAND AND DEPOSIT**

In the drop-in boxes provided at the the front portion of Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan,

So as to arrive not later than 5.00 p.m. on 18 August 2022 or by such other time and date specified in any change to the date or time for closing.

We, together with the Issuing House, will not issue any acknowledgement of the receipt of your Application Forms or Application monies. Please direct all enquiries in respect of the White Application Form to the Issuing House.

16.5 APPLICATION BY WAY OF ELECTRONIC SHARE APPLICATIONS

Only Malaysian individuals may apply for our IPO Shares offered to the Malaysian Public by way of Electronic Share Application.

Electronic Share Applications may be made through the ATM of the following Participating Financial Institutions and their branches, namely, Affin Bank Berhad, Alliance Bank Malaysia Berhad, AmBank (M) Berhad, CIMB Bank Berhad, Malayan Banking Berhad, Public Bank Berhad and RHB Bank Berhad. A processing fee will be charged by the respective Participating Financial Institutions (unless waived) for each Electronic Share Application.

The exact procedures, terms and conditions for Electronic Share Application are set out on the ATM screens of the relevant Electronic Participating Financial Institutions.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

16.6 APPLICATION BY WAY OF INTERNET SHARE APPLICATIONS

Only Malaysian individuals may use the Internet Share Application to apply for our IPO Shares offered to the Malaysian Public.

Internet Share Applications may be made through an internet financial services website of the Internet Participating Financial Institutions, namely, Affin Bank Berhad, Alliance Bank Malaysia Berhad, CIMB Bank Berhad, CGS-CIMB Securities Sdn Bhd, Malayan Banking Berhad, Public Bank Berhad and RHB Bank Berhad. A processing fee will be charged by the respective Internet Participating Financial Institutions (unless waived) for each Internet Share Application.

The exact procedures, terms and conditions for Internet Share Application are set out on the internet financial services website of the respective Internet Participating Financial Institutions.

16.7 AUTHORITY OF OUR BOARD AND THE ISSUING HOUSE

The Issuing House, on the authority of our Board reserves the right to:

- (a) reject Applications which:
 - (i) do not conform to the instructions of our Prospectus, Application Forms, Electronic Share Application and Internet Share Application (where applicable); or
 - (ii) are illegible, incomplete or inaccurate; or
 - (iii) are accompanied by an improperly drawn up or improper form of remittance; or
- (b) reject or accept any Application, in whole or in part, on a non-discriminatory basis without the need to give any reason; and
- (c) bank in all Application monies (including those from unsuccessful / partially successful applicants) which would subsequently be refunded, where applicable (without interest), in accordance with Section 16.9 below.

If you are successful in your Application, our Board reserves the right to require you to appear in person at the registered office of the Issuing House at any time within 14 days of the date of the notice issued to you to ascertain that your Application is genuine and valid. Our Board shall not be responsible for any loss or non-receipt of the said notice nor will it be accountable for any expenses incurred or to be incurred by you for the purpose of complying with this provision.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

16.8 OVER/ UNDER SUBSCRIPTION

In the event of over-subscription, the Issuing House will conduct a ballot in the manner approved by our Directors to determine the acceptance of Applications in a fair and equitable manner. In determining the manner of balloting, our Directors will consider the desirability of allotting and allocating our IPO Shares to a reasonable number of applicants for the purpose of broadening the shareholding base of our Company and establishing a liquid and adequate market for our Shares.

The basis of allocation of our IPO shares and the balloting results in connection therewith will be furnished by the Issuing House to the SC, Bursa Securities, all major Bahasa Malaysia and English newspapers as well as posted on the Issuing House's website (www.mih.com.my) within one business day after the balloting event.

Pursuant to the Listing Requirements, we are required to have at least 25.00% of our total number of Shares for which listing is sought to be held by a minimum number of 200 public shareholders holding not less than 100 Shares each upon our admission to the Official List and completion of our IPO. We expect to achieve this at the point of Listing. In the event this requirement is not met, we may not be allowed to proceed with our Listing. In the event thereof, monies paid in respect of all the Applications will be returned in full (without interest or any share of revenue or benefits arising therefrom) and if such monies are not returned in full within 14 days after our Company becomes liable to do so, the provision of Section 243(2) of the CMSA shall apply accordingly.

In the event of any undersubscription of the Retail Offering, subject to the clawback and reallocation provisions set out Section 4.3.4 of this Prospectus, any of the aforementioned Issue Shares not applied for will then be subscribed by our Sole Underwriter subject to the terms and conditions of the Underwriting Agreement.

16.9 UNSUCCESSFUL / PARTIALLY SUCCESSFUL APPLICANTS

If you are unsuccessful / partially successful in your Application, your Application Monies (without interest) will be refunded to you in the following manner.

16.9.1 For applications by way of Application Forms

- (a) The Application monies or the balance of it, as the case may be, will be returned to you through the self-addressed and stamped Official "A" envelope you provided by ordinary post (for fully unsuccessful applications) or by crediting into your bank account (the same bank account you have provided to Bursa Depository for the purposes of cash dividend / distribution) or if you have not provided such bank account information to Bursa Depository, the balance of Application monies will be refunded via banker's draft sent by ordinary / registered post to your last address maintained with Bursa Depository (for partially successful applications) within 10 Market Days from the date of the final ballot at your own risk.
- (b) If your Application is rejected because you did not provide a CDS Account number, your Application monies will be refunded via banker's draft sent by ordinary / registered post to your address as stated in the NRIC or any official valid temporary identity document issued by the relevant authorities from time to time or the authority card (if you are a member of the armed forces or police) at your own risk.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (c) A number of Applications will be reserved to replace any successfully balloted Applications that are subsequently rejected. The Application monies relating to these Applications which are subsequently rejected or unsuccessful or only partly successful will be refunded (without interest) by the Issuing House as per items (a) and (b) above (as the case may be).
- (d) The Issuing House reserves the right to bank into its bank account all Application monies from unsuccessful applicants. These monies will be refunded (without interest) within 10 Market Days from the date of the final ballot by crediting into your bank account (the same bank account you have provided to Bursa Depository for the purposes of cash dividend / distribution) or by issuance of banker's draft sent by ordinary/registered post to your last address maintained with Bursa Depository if you have not provided such bank account information to Bursa Depository or as per item (b) above (as the case may be).

16.9.2 For applications by way of Electronic Share Application and Internet Share Application

- (a) The Issuing House shall inform the Participating Financial Institutions or Internet Participating Financial Institutions of the unsuccessful or partially successful Applications within 2 Market Days after the balloting date. The full amount of the Application monies or the balance of it will be credited without interest into your account with the Participating Financial Institution or Internet Participating Financial Institution (or arranged with the Authorised Financial Institutions) within 2 Market Days after the receipt of confirmation from the Issuing House.
- (b) You may check your account on the 5th Market Day from the balloting date.
- (c) A number of Applications will be reserved to replace any successfully balloted Applications that are subsequently rejected. The Application monies relating to these Applications which are subsequently rejected will be refunded (without interest) by the Issuing House by crediting into your account with the Participating Financial Institution or Internet Participating Financial Institutions (or arranged with the Authorised Financial Institutions) not later than 10 Market Days from the date of the final ballot. For Applications that are held in reserve and which are subsequently unsuccessful or partially successful, the relevant Participating Financial Institution will be informed of the unsuccessful or partially successful Applications within 2 Market Days after the final balloting date. The Participating Financial Institution will credit the Application monies or any part thereof (without interest) within 2 Market Days after the receipt of confirmation from the Issuing House.

16.10 SUCCESSFUL APPLICANTS

If you are successful in your application:

- (a) Our IPO Shares allotted to you will be credited into your CDS Account.
- (b) A notice of allotment will be despatched to you at your last address maintained with the Bursa Depository, at your own risk, before our Listing. This is your only acknowledgement of acceptance of your Application.

16. SUMMARISED PROCEDURES FOR APPLICATION AND ACCEPTANCE (Cont'd)

- (c) In accordance with Section 14(1) of the Central Depositories Act, Bursa Securities has prescribed our Shares as Prescribed Securities. As such, our IPO Shares issued / offered through our Prospectus will be deposited directly with Bursa Depository and any dealings in these Shares will be carried out in accordance with the Central Depositories Act and Depository Rules.
- (d) In accordance with Section 29 of the Central Depositories Act, all dealings in our Shares will be by book entries through CDS Accounts. No physical share certificates will be issued to you and you shall not be entitled to withdraw any deposited securities held jointly with Bursa Depository or its nominee as long as our Shares are listed on Bursa Securities.

16.11 ENQUIRIES

Enquiries in respect of the applications may be directed as follows:

Mode of application	Parties to direct the enquiries
Application Form	Issuing House Enquiry Services Telephone at telephone no. 03-7890 4700
Electronic Share Application	Participating Financial Institution
Internet Share Application	Internet Participating Financial Institution and Authorised Financial Institution



The results of the allocation of IPO Shares derived from successful balloting will be made available to the public at the Issuing House website at www.mih.com.my, **one Market Day** after the balloting date.

You may also check the status of your Application, **5 Market Days** after the balloting date by calling your respective ADA during office hours at the telephone number as stated in the list of ADAs set out in Section 12 of the Detailed Procedures for Application and Acceptance accompanying the Electronic Prospectus on the website of Bursa Securities.



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APPENDIX I INTELLECTUAL PROPERTIES

Save as disclosed below, our Group has not registered any brand names, patents, trademarks or other intellectual property rights with MyIPO:

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
01007212/ 9		SNS Network Malaysia	Computers included in Class 9	13 June 2001/ 13 June 2031	Valid
2011054079/ 38		SNS Network Malaysia	Telecommunication services, namely electronic transmission of streamed and downloadable audio and video files via computer and other communications networks; mobile telephone communication services; rental of telecommunication apparatus and equipment; providing online chat rooms, bulletin boards and community forums for the transmission of messages among computer users concerning entertainment, music, concerts, videos, radio, television, film, news, sports, games and cultural events; web casting services; delivery of messages by electronic transmission; providing access to database; provision of connectivity services and access to databases; provision of connectivity services and access to electronic communications networks, for transmission or reception of audio, video or multimedia content; advisory, information and consultancy services relating to all aforesaid; all included in Class 38.	11 October 2011/ 11 October 2031	Valid




APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2011054081/ 42		SNS Network Malaysia	Computer programming; computer software and hardware consultancy; computer software design; installation, maintenance and updating of computer software; computer system design; computer systems analysis; computer virus protection services; creating and maintaining web sites for others; rental of computer software hosting computer sites (web sites); R&D for others; advisory, information and other consultancy services relating to all the aforesaid; all included in Class 42.	11 October 2011/ 11 October 2031	Valid
2014012666/ 9		SNS Network Malaysia	Computer; personal computer; laptop; smartphone; all-in-one computer; tablet; notebook computers; keyboards; mouse; optical reader; modems; cable modems, network service, wireless keyboard; wireless mouse; networking device; speaker, headphone; earphone; printer; toner; cables; computer hardware; computer software; anti-virus software; computer memory, hard disk drive; server; desktop; scanner; display monitor; video wires; USB hubs; carrying cases and bags for laptop computers; cell phone straps; carrying cases and bags for tablet computer; tablet accessories; smartphone accessories; projector; all included in Class 9.	14 November 2014/ 14 November 2024	Valid



APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2014012667/ 42		SNS Network Malaysia	Computer programming; computer software and hardware consultancy; computer software design; installation, maintenance and updating of computer software; computer system design; computer systems analysis; computer virus protection services; creating and maintaining web sites for others; rental of computer software hosting computer sites (web sites); R&D for others; advisory, information and other consultancy services relating to all the aforesaid; all included in Class 42.	14 November 2014/ 14 November 2024	Valid
2014012668/ 38		SNS Network Malaysia	Telecommunication services, namely electronic transmission of streamed and downloadable audio and video files via computer and other communications networks; mobile telephone communication services; rental of telecommunication apparatus and equipment; providing online chat rooms, bulletin boards and community forums for the transmission of messages among computer users concerning entertainment, music, concerts, videos, radio, television, film, news, sports, games and cultural events; web casting services; delivery of messages by electronic transmission; providing access to database; provision of connectivity services and access to databases; provision of connectivity services and access to electronic communications networks, for transmission or reception of audio, video or multimedia content; advisory, information and consultancy services relating to all aforesaid; all included in Class 38.	14 November 2014/ 14 November 2024	Valid




APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2014009562/ 9		SNS Network Malaysia	Tablet; tablet computers; tablet pc; electronic book reader; detachable tablet; protective case and cover for tablet; screen protector for tablet; keyboard; USB cables; power cables; stylus; microphones; speakers battery chargers; headphones; earphones; all included in Class 9.	27 August 2014/ 27 August 2024	Valid
2016001273/ 14		SNS Network Malaysia	Watches; watch straps; watch bands; timepieces; clocks; parts for watches, clocks and horological and chronometric instruments; smart bands; smart watches; smart watches comprised primarily of a wristwatch mainly for viewing, sending and receiving texts, emails, data and information and answering calls; smart wristwatch with telephone, software and display screens for viewing, sending and receiving texts, emails, data and information from smart phones, tablet computers and portable computers; smart wrist wearable bands with display screens for viewing, sending and receiving texts, emails, data and information and answering calls; all included in Class 14.	10 February 2016/ 10 February 2026	Valid
2016001274/ 16		SNS Network Malaysia	Printed matter in the field of computers, multimedia products, interactive products and online services; instructional and teaching materials; magazines, newsletters, periodicals and printed publications; manuals, pamphlets, brochures and catalogues; office requisites; parts and fittings for all the aforesaid goods; all included in Class 16.	10 February 2016/ 10 February 2026	Valid


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016001275/ 37		SNS Network Malaysia	Maintenance, installation and repair of computer hardware, computer peripherals, consumer electronic devices, electric appliances; providing technical support and services, namely customer assistance and troubleshooting concerning the installation, repair and maintenance of computer hardware via telephone and a global computer network; all included in Class 37.	10 February 2016/ 10 February 2026	Valid
2016001276/ 38		SNS Network Malaysia	Cellular telephone communication services; instant cellular messaging service; providing remote internet access; voice chat services; providing multiple-user access via cellular telecommunication networks; providing telecommunications connections to a global computer network; wireless local area network services; wireless broadband access to a global computer network; global wireless local area network services; telecommunication services, namely electronic transmission of streamed and downloadable audio and video files via computer and other communications networks; rental of telecommunication apparatus and equipment; providing online chat rooms, bulletin boards and community forums for the transmission of messages among computer users concerning entertainment, music, concerts, videos, radios, television, film, news, sports, games and cultural events; web casting services; delivery of messages by electronic transmission; providing access to databases; provision of connectivity services and access to electronic communications networks, for transmission or reception of audio,	10 February 2016/ 10 February 2026	Valid



APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016001277/ 41		SNS Network Malaysia	video or multimedia content; advisory information and consultancy services relating to all the aforesaid; all included in Class 38. Education; providing of training; arranging and conducting classes, workshops, tutorials, and conferences and distributing related course materials; providing advice and information in the field of education; all included in Class 41.	10 February 2016/ 10 February 2026	Valid
2016001278/ 42		SNS Network Malaysia	Computer programming; computer software and hardware consultancy; computer software design; installation, maintenance and updating of computer software; computer system design; computer system analysis; computer virus protection services; creating and maintaining web sites for others; rental of computer software hosting computer sites (web sites); R&D for other; advisory, information and other consultancy services relating to all the aforesaid; all included in Class 42.	10 February 2016/ 10 February 2026	Valid
2018011504/ 9		SNS Network Malaysia	Computer hardware, firmware, and software, namely computers, peripherals, computer networks and networking components and components for managing and interconnecting telecommunications networks, for providing computer and computer network security, and for providing network management and enhanced services development and deployment, and for managing and interconnecting multimedia, audio and video data equipment, namely, wired and wireless network interface devices, switching	12 September 2018/ 12 September 2028	Valid


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2018011505/ 42		SNS Network Malaysia	devices, gateways for use in wireless communications systems' computer network bridges, hubs, routers, modems, electric cabling, integrated circuits, electrical power supplies, remote access equipment for use in the field of computer networking and telephony, telephones, and related software for all of the foregoing, namely, computer software for diagnosing, installing, supporting, managing, configuring, connecting, interoperating, upgrading and controlling computer hardware, firmware, and software; computer software for use in the field of education, namely, for data communications among users; telecommunication equipment, namely, wireless radio frequency switches; radio transmitters and receivers for telecommunication; all included in Class 9.	12 September 2018/ 12 September 2028	Valid




APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2011001200/ 42		SNS Network Malaysia	Advisory service relating to computer hardware; computer programming; computer software; design and development of computer hardware and software; hosting computer sites (websites); information services relating to computers; installation and maintenance of computer software; upgrading of computer software; all included in Class 42.	19 January 2011/ 19 January 2031	Valid
2010011418/ 35		SNS Network Malaysia	The bringing together for the benefit of others of a large variety of services relating to sales of numerous brands and products in relation to smart phones, tablets, laptops, ultrabook, accessories (networking, mouse, keyboards, casing, cables, batteries, adapters); enabling customers and distributors to conveniently view and purchase these goods from a retail outlet, showrooms, exhibition venues, distributor outlet and from a general merchandise catalogue by mail order, by means of telecommunications, computer network; price comparison services; advertising; publicity; sales promotion for others; rental of advertising space on internet, business information; commercial information and advice for consumers; repair and warranty services of the above; all included in Class 35.	25 June 2010/ 25 June 2030	Valid



APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016014117/ 9		SNS Network Malaysia ⁽¹⁾	Computer hardware, firmware, and software, namely computers, peripherals, computer networks and networking components and components for managing and interconnecting telecommunications networks, for providing computer and computer network security, and for providing network management and enhanced services development and deployment, and for managing and interconnecting multimedia, audio and video data equipment, namely, wired and wireless network interface devices, switching devices, gateways for use in wireless communications systems' computer network bridges, hubs, routers, modems, electric cabling, integrated circuits, electrical power supplies, remote access equipment for use in the field of computer networking and telephony, telephones, and related software for all of the foregoing, namely, computer software for diagnosing, installing, supporting, managing, configuring, connecting, interoperating, upgrading and controlling computer hardware, firmware, and software; computer software for use in the field of education, namely, for data communications among users; telecommunication equipment, namely, wireless radio frequency switches; radio transmitters and receivers for telecommunication; all included in Class 9.	29 December 2016/ 29 December 2026	Valid




APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016014118/ 37		SNS Network Malaysia ⁽¹⁾	Maintenance, installation and repair of computer hardware, computer peripherals, consumer electronic devices, electric appliances; providing technical support and services concerning the installation, repair and maintenance of computer hardware; all included in Class 37.	29 December 2016/ 29 December 2026	Valid
2016014119/ 16		SNS Network Malaysia ⁽¹⁾	Printed matter in the field of computers, multimedia products, interactive products and online services; instructional and teaching materials; magazines, newsletters, periodicals and printed publications; manuals, pamphlets, brochures and catalogues; office requisites; parts and fittings for all the aforesaid goods; all included in Class 16.	29 December 2016/ 29 December 2026	Valid
2016014120/ 38		SNS Network Malaysia ⁽¹⁾	Cellular telephone communication services; instant cellular messaging services; providing remote internet access; voice chat services; providing multi-user access via cellular telecommunication networks; providing telecommunications connections to a global computer network; wireless local area network services; wireless broadband access to a global computer network; global wireless local area network services; telecommunication services, namely electronic transmission of streamed and downloadable audio and video files via computer and other communications networks; rental of telecommunication apparatus and equipment; providing online chat rooms, bulletin boards and community forums for the transmission of messages among computer users concerning	29 December 2016/ 29 December 2026	Valid


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016014121/ 41		SNS Network Malaysia ⁽¹⁾	entertainment, music, concerts, videos, radios, television, film, news, sports, games and cultural events; web casting services; delivery of messages by electronic transmission; providing access to databases; provision of connectivity services and access to electronic communications networks, for transmission or reception of audio, video or multimedia content; advisory information and consultancy services relating to all the aforesaid; all included in Class 38. Educational services, providing of training, instruction and entertainment in the field of computers, multimedia products, interactive products and online services, and distributing course materials therewith; arranging and conducting of exhibitions, trade shows, workshops, seminars and video conferences; publication of printed matter and of instructional and teaching materials; all included in Class 41.	29 December 2016/ 29 December 2026	Valid
2016014122/ 42		SNS Network Malaysia ⁽¹⁾	Computer programming; computer software and hardware consultancy; computer software design; installation, maintenance and updating of computer software; computer system design; computer system analysis; computer virus protection services; creating and maintaining web sites for others; rental of computer software; hosting computer sites (web sites); R&D for other; advisory, information and consultancy services relating to all the aforesaid; all included in Class 42.	29 December 2016/ 29 December 2026	Valid


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003719/ 42		SNS Network Malaysia ⁽¹⁾	Computer programming; computer software and hardware consultancy; computer software design; installation, maintenance and updating of computer software; computer system design; computer system analysis; computer virus protection services; creating and maintaining web sites for others; rental of computer software; hosting computer sites (web sites); R&D for other; advisory, information and consultancy services relating to all the aforesaid; all included in Class 42.	12 April 2016/ 12 April 2026	Valid
2016003720/ 41		SNS Network Malaysia ⁽¹⁾	Education; providing of training; arranging and conducting classes, online classes, workshops, tutorials, and conferences and distributing related course materials; providing advice and information in the field of education; all included in Class 41.	12 April 2016/ 12 April 2026	Valid
2016003721/ 38		SNS Network Malaysia ⁽¹⁾	Cellular telephone communication services; instant cellular messaging service; providing remote internet access; voice chat services; providing multiple-user access via cellular telecommunication networks; providing telecommunications connections to a global computer network; wireless local area network services; wireless broadband access to a global computer network; global wireless local area network services; telecommunication services, namely electronic transmission of streamed and downloadable audio and video files via computer and other communication networks; rental of telecommunication apparatus and equipment;	12 April 2016 / 12 April 2026	Valid




APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003722/ 37		SNS Network Malaysia ⁽¹⁾	providing online chat rooms, bulletin boards and community forums for the transmission of messages among computer users concerning entertainment, music, concerts, videos, radios, television, film, news, sports, games and cultural events; web casting services; delivery of messages by electronic transmission; providing access to databases; provision of connectivity services and access to electronic communications networks, for transmission or reception of audio, video or multimedia content; advisory information and consultancy services relating to all the aforesaid; all included in Class 38.	12 April 2016/ 12 April 2026	Valid
2016003723/ 16		SNS Network Malaysia ⁽¹⁾	Maintenance, installation and repair of computer hardware, computer peripherals, consumer electronic devices, electric appliances; providing technical support and services concerning the installation, repair and maintenance of computer hardware and software; all included in Class 37.	12 April 2016/ 12 April 2026	Valid
			Printed matter in the field of computers, multimedia products, interactive products and online services; instructional and teaching materials; magazines, newsletters, periodicals and printed publications; manuals, pamphlets, brochures and catalogues; office requisites; parts and fittings for all the aforesaid goods; all included in Class 16.		


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003724/ 9		SNS Network Malaysia ⁽¹⁾	Computer hardware, firmware, and software, namely computers, peripherals, computer networks and networking components and components for managing and interconnecting telecommunications networks, for providing computer and computer network security, and for providing network management and enhanced services development and deployment, and for managing and interconnecting multimedia, audio and video data equipment, namely, wired and wireless network interface devices, switching devices, gateways for use in wireless communications systems' computer network bridges, hubs, routers, modems, electric cabling, integrated circuits, electrical power supplies, remote access equipment for use in the field of computer networking and telephony, telephones, and related software for all of the foregoing, namely, computer software for diagnosing, installing, supporting, managing, configuring, connecting, interoperating, upgrading and controlling computer hardware, firmware, and software; computer software for use in the field of education, namely, for data communications among users; telecommunication equipment, namely, wireless radio frequency switches; radio transmitters and receivers for telecommunication; all included in Class 9.	12 April 2016/ 12 April 2026	Valid


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003725/ 41		SNS Network Malaysia ⁽¹⁾	Education; providing of training; arranging and conducting classes, online classes, workshops, tutorials, and conferences and distributing related course materials; providing advice and information in the field of education; all included in Class 41.	12 April 2016/ 12 April 2026	Valid
2016003726/ 42		SNS Network Malaysia ⁽¹⁾	Computer programming; computer software and hardware consultancy; computer software design; installation, maintenance and updating of computer software; computer system design; computer system analysis; computer virus protection services; creating and maintaining web sites for others; rental of computer software; hosting computer sites (web sites); R&D for other; advisory, information and consultancy services relating to all the aforesaid; all included in Class 42.	12 April 2016/ 12 April 2026	Valid
2016003727/ 37		SNS Network Malaysia ⁽¹⁾	Maintenance, installation and repair of computer hardware, computer peripherals, consumer electronic devices, electric appliances; providing technical support and services concerning the installation, repair and maintenance of computer hardware and software; all included in Class 37.	12 April 2016/ 12 April 2026	Valid


APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003728/ 38		SNS Network Malaysia ⁽¹⁾	Cellular telephone communication services; instant cellular messaging service; providing remote internet access; voice chat services; providing multiple-user access via cellular telecommunication networks; providing telecommunications connections to a global computer network; wireless local area network services; wireless broadband access to a global computer network; global wireless local area network services; telecommunication services, namely electronic transmission of streamed and downloadable audio and video files via computer and other communication networks; rental of telecommunication apparatus and equipment; providing online chat rooms, bulletin boards and community forums for the transmission of messages among computer users concerning entertainment, music, concerts, videos, radios, television, film, news, sports, games and cultural events; web casting services; delivery of messages by electronic transmission; providing access to databases; provision of connectivity services and access to electronic communications networks, for transmission or reception of audio, video or multimedia content; advisory information and consultancy services relating to all the aforesaid; all included in Class 38.	12 April 2016/ 12 April 2026	Valid

APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003729/ 9		SNS Network Malaysia ⁽¹⁾	Computer hardware, firmware, and software, namely computers, peripherals, computer networks and networking components and components for managing and interconnecting telecommunications networks, for providing computer and computer network security, and for providing network management and enhanced services development and deployment, and for managing and interconnecting multimedia, audio and video data equipment, namely, wired and wireless network interface devices, switching devices, gateways for use in wireless communications systems' computer network bridges, hubs, routers, modems, electric cabling, integrated circuits, electrical power supplies, remote access equipment for use in the field of computer networking and telephony, telephones, and related software for all of the foregoing, namely, computer software for diagnosing, installing, supporting, managing, configuring, connecting, interoperating, upgrading and controlling computer hardware, firmware, and software; computer software for use in the field of education, namely, for data communications among users; telecommunication equipment, namely, wireless radio frequency switches; radio transmitters and receivers for telecommunication; all included in Class 9.	12 April 2016/ 12 April 2026	Valid

APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

Registration no./ Class	Design	Registered Owner	Description/ Product name	Issuance date/ Expiry date	Status
2016003730/ 16		SNS Network Malaysia ⁽¹⁾	Printed matter in the field of computers, multimedia products, interactive products and online services; instructional and teaching materials; magazines, newsletters, periodicals and printed publications; manuals, pamphlets, brochures and catalogues; office requisites; parts and fittings for all the aforesaid goods; all included in Class 16.	12 April 2016/ 12 April 2026	Valid


Note:

⁽¹⁾ On 1 June 2021, Eng Su Fern entered into a deed of assignment with SNS Network Malaysia to absolutely assign all her rights, title and interest in the trademarks to SNS Network Malaysia ("**ESF Trademarks**"). We had on 24 June 2021 and 25 June 2021 submitted such deed of assignment to MyIPO to register the title of the ESF Trademarks under SNS Network Malaysia. The registration of the title of the ESF Trademarks under SNS Network Malaysia was effected on 23 November 2021, 24 November 2021 and 26 November 2021.

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APPENDIX I INTELLECTUAL PROPERTIES (Cont'd)

On 22 December 2021, we have submitted an application to MyIPO for the registration of the following trademark:

Application no./ Class	Design	Registered Owner	Description / Product name	Status
TM2021035961/ 38		SNS Network Malaysia	Telecommunications	Under substantive examination ⁽¹⁾

Note:

⁽¹⁾ The application is under substantive examination, which entails the examination by MyIPO of the application to verify whether it complies with all the legal requirements for registration i.e. whether the trademark falls into a category which is excluded from registration on absolute grounds and whether the trademark is in conflict with any prior registered trademarks in the relevant class.

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APPENDIX II PROPERTIES RENTED BY OUR GROUP

The summary of the material properties rented by our Group as at LPD are set out below:

(i) Outlets

We have a total of 66 retail outlets, all of which are rented from third parties and located in 24 shopping malls and 2 retail shop lots across Selangor, Kuala Lumpur, Perak, Kelantan and Putrajaya. The location and description of the retail outlets are as follows:

No.	Postal Address	Description of outlet/ Existing use
Selangor		
1.	F35, AEON Rawang Shopping Centre, No. 1, Persiaran Anggun, 48000 Rawang, Selangor	Retail parcel on first floor of the retail podium known as "Aeon Rawang Shopping Centre"/ Authorised reseller store selling Apple and ICT products under the trading name 'ITworld'
2.	G-002, Ground Floor, The Starling, No. 6, Jalan SS21/37, Damansara Utama, 47400 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "The Starling"/ Authorised reseller store selling Apple and ICT products under the trading name 'ITworld'
3.	E-02-07, Sunway Geo Avenue, Jalan Lagoon Selatan, Bandar Sunway, 47500 Petaling Jaya, Selangor	Retail parcel on first floor of the retail podium known as "Sunway Geo Avenue"/ Apple service centre under the trading name 'ITworld'
4.	G-16b, Ground Floor, Tropicana Gardens Mall, No. 2A, Persiaran Surian, Tropicana Indah, 47810 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "Tropicana Gardens Mall"/ Authorised reseller store selling Apple and ICT products under the trading name 'ITworld'
5.	G-01, Ground Floor, Digital Mall, No.2 Jalan 14/20, Seksyen 14, 46100 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "Digital Mall"/ Authorised concept store selling Acer products under the trading name 'Acer'
6.	G-02B, Ground Floor, Digital Mall, No.2 Jalan 14/20, Seksyen 14, 46100 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "Digital Mall"/ Authorised concept store selling AMD products under the trading name 'AMD'
7.	G-04, Ground Floor, Digital Mall, No.2 Jalan 14/20, Seksyen 14, 46100 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "Digital Mall"/ Authorised concept store selling Dell products under the trading name 'Dell'

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
8.	G-06 & G-07, Ground Floor, Digital Mall, No.2 Jalan 14/20, Seksyen 14, 46100 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "Digital Mall"/ Retail store selling IT products under multiple brands under the trading name 'GLOO'
9.	G-12A, Ground Floor, Digital Mall, No.2 Jalan 14/20, Seksyen 14, 46100 Petaling Jaya, Selangor	Retail parcel on ground floor of the retail podium known as "Digital Mall"/ Retail store selling IT products under multiple brands under the trading name 'OMEN hp'
10.	2-07, Second Floor, Digital Mall, No.2 Jalan 14/20, Seksyen 14, 46100 Petaling Jaya, Selangor	Retail parcel on second floor of the retail podium known as "Digital Mall"/ Retail store selling IT products under multiple brands under the trading name 'GLOO'
11.	L4-05, Level 4, The Mines, Jalan Dulang, Mines Resort City, 43300 Seri Kembangan, Selangor	Retail parcel on fourth floor of the retail podium known as "The Mines"/ Authorised concept store selling Acer products under the trading name 'Acer'
12.	L4-06A/B, Level 4, The Mines, Jalan Dulang, Mines Resort City, 43300 Seri Kembangan, Selangor	Retail parcel on fourth floor of the retail podium known as "The Mines"/ Authorised concept store selling ASUS and Dell products under the trading name 'ASUS/Dell'
13.	L4-23B, Level 4, The Mines, Jalan Dulang, Mines Resort City, 43300 Seri Kembangan, Selangor	Retail parcel on fourth floor of the retail podium known as "The Mines"/ Authorised concept store selling HP products under the trading name 'HP'
14.	L4-08, Level 4, The Mines, Jalan Dulang, Mines Resort City, 43300 Seri Kembangan, Selangor	Retail parcel on fourth floor of the retail podium known as "The Mines"/ Authorised concept store selling Lenovo, MSI and Huawei products under the trading name 'Lenovo/MSI/HUAWEI'
15.	L2-19, Level 2, Central i-City, No. 1, Persiaran Multimedia, Seksyen 7, Jalan Plumbum 7/102, i-City, 40000 Shah Alam, Selangor	Retail parcel on second floor of the retail podium known as "i-City"/ Authorised concept store selling ASUS and Acer products under the trading name 'ASUS & Acer'
16.	G-7a (Retail Space) at Kanvas @ Prima 15, Jalan Teknokrat 6, 63000 Cyberjaya, Selangor	Retail parcel on ground floor of the retail podium known as "Kanvas @ Prima 15"/ Authorised reseller store selling Apple and ICT products under the trading name 'ITworld'
17.	20 & 21 (F1.AV.122-135, 131-133), Digital Centre, First Floor, Sunway Pyramid Shopping Mall, No. 3, Jalan PJS 11/15, Bandar Sunway, 46150 Petaling Jaya, Selangor	Retail parcel on first floor of the retail podium known as "Sunway Pyramid Shopping Mall"/ Authorised concept store selling AMD products under the trading name 'AMD'

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
18.	22 (F1.AV.126,127, 129 & 130), Digital Centre, First Floor, Sunway Pyramid Shopping Mall, No. 3, Jalan PJS 11/15, Bandar Sunway, 46150 Petaling Jaya, Selangor	Retail parcel on first floor of the retail podium known as "Sunway Pyramid Shopping Mall"/ Authorised concept store selling ASUS products under the trading name 'ASUS'
19.	LG-13 & LG-13A, Lower Ground Floor, Ecohill Mall, 43500 Semenyih, Selangor ⁽¹⁾	Retail parcel on lower ground floor of the retail podium known as "Ecohill Mall"/ Authorised concept store selling HP products under the trading name 'HP'
20.	LG-10, Lower Ground Floor, Ecohill Mall, 43500 Semenyih, Selangor ⁽¹⁾	Retail parcel on lower ground floor of the retail podium known as "Ecohill Mall"/ Authorised concept store selling ASUS products under the trading name 'ASUS'
21.	LG-09, Lower Ground Floor, Ecohill Mall, 43500 Semenyih, Selangor ⁽¹⁾	Retail parcel on lower ground floor of the retail podium known as "Ecohill Mall"/ Authorised concept store selling Acer products under the trading name 'Acer'
22.	LGK-08 & LGK-09, Lower Ground Floor, Ecohill Mall, 43500 Semenyih, Selangor ⁽¹⁾	Retail parcel on lower ground floor of the retail podium known as "Ecohill Mall"/ Authorised concept store selling Lenovo products under the trading name 'Lenovo'
Kuala Lumpur		
23.	1-08F, First Floor, Wangsa Walk Mall, No. 9 Jalan Wangsa Perdana 1, Bandar Wangsa Maju, 53300 Kuala Lumpur	Retail parcel on first floor of the retail podium known as "Wangsa Walk Mall"/ Authorised concept store selling ASUS products under the trading name 'ASUS'
24.	1-25b, First Floor, Wangsa Walk Mall, Wangsa Avenue, No. 9, Jalan Wangsa Perdana 1, Bandar Wangsa Maju, 53300 Kuala Lumpur	Retail parcel on first floor of the retail podium known as "Wangsa Walk Mall"/ Authorised concept store selling HP and Acer products under the trading names 'HP' and 'Acer'
25.	1-12 & 1-13A, First Floor, Wangsa Walk Mall, Wangsa Avenue, No. 9, Jalan Wangsa Perdana 1, Bandar Wangsa Maju, 53300 Kuala Lumpur	Retail parcel on first floor of the retail podium known as "Wangsa Walk Mall"/ Authorised concept store selling Lenovo products under the trading name 'Lenovo'
26.	S-048, Second Floor, Mid Valley Megamall, Lingkaran Syed Putra, Mid Valley City, 59200 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Mid Valley Megamall"/ Authorised concept store selling HP products under the trading name 'HP'

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
27.	S-095, Second Floor, Mid Valley Megamall, Lingkaran Syed Putra, Mid Valley City, 59200 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Mid Valley Megamall"/ Authorised concept store selling Acer products under the trading name 'Acer'
28.	LG-006, Lower Ground Floor, Mid Valley Megamall, Lingkaran Syed Putra, Mid Valley City, 59200 Kuala Lumpur	Retail parcel on lower ground floor of the retail podium known as "Mid Valley Megamall"/ Retail store selling IT products under multiple brands under the trading name 'ITworld'
29.	G-001 & G-001A, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling Dell products under the trading name 'Dell'
30.	G-003A & G-003C, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling MSI and Intel products under the trading name 'MSI & INTEL'
31.	G-006A, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling ASUS products under the trading name 'ASUS'
32.	G-015, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling Acer products under the trading name 'Acer'
33.	G-023, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised dealer selling TM products and services (TMpoint)
34.	G-027A, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail kiosk on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept kiosk selling Huawei products under the trading name 'HUAWEI'
35.	G-K002, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail kiosk on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept kiosk selling Asus products under the trading name 'ASUS Store'

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
36.	G-K003A, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail kiosk on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept kiosk selling MSI products under the trading name 'MSI'
37.	G-008, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on ground floor of the retail podium known as "Plaza Low Yat"/ Retail store selling IT products under multiple brands under the trading name 'GLOO'
38.	G-011 & G-012, Ground Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcels on ground floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling HP products under the trading name 'HP'
39.	2-002, Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling Lenovo products under the trading name 'Lenovo'
40.	2-040 & 2-040CA, Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling AMD products under the trading name 'AMD'
41.	2-122, Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Plaza Low Yat"/ Retail store selling IT products under multiple brands under the trading name 'GLOO'
42.	2-K001, 2-K002 & 2-K003 Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Plaza Low Yat"/ Retail store selling IT products under multiple brands under the trading name 'GLOO'
43.	2-K019A, Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur ⁽²⁾	Retail kiosk on second floor of the retail podium known as "Plaza Low Yat"/ Authorised concept kiosk selling ASUS products under the trading name 'ASUS Store'

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
44.	2-K100A, Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail kiosk on second floor of the retail podium known as "Plaza Low Yat"/ Authorised concept kiosk selling ASUS products under the trading name 'ASUS Store'
45.	2-097, Second Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on second floor of the retail podium known as "Plaza Low Yat"/ Retail store selling IT products under multiple brands under the trading name 'GLOO'
46.	3-IT-031 & 3-IT-031A, Third Floor, Plaza Low Yat, No. 7, Jalan Bintang, Off Jalan Bukit Bintang, Bukit Bintang Central, 55100 Kuala Lumpur	Retail parcel on third floor of the retail podium known as "Plaza Low Yat"/ Authorised concept store selling ASUS products under the trading name 'ASUS'
47.	A2-0-22, Jalan 1/152, Taman OUG Parklane, 58200 Kuala Lumpur	Retail parcel on ground floor of the retail shop lot known as "Taman OUG Parklane"/ Authorised dealer selling TM products and services (TMpoint)
48.	Lot No. 1.60.00, First Floor, Pavilion Bukit Jalil, Pusat Bandar, 2, Persiaran Jalil Utama, Bukit Jalil, 57000 Kuala Lumpur	Retail parcel on first floor of the retail podium known as "Pavilion Bukit Jalil"/ Authorised reseller store selling Acer, ASUS, HP, Lenovo and ICT products under the trading name 'AMD'
49.	Lot No. 1.62.00, First Floor, Pavilion Bukit Jalil, Pusat Bandar, 2, Persiaran Jalil Utama, Bukit Jalil, 57000 Kuala Lumpur	Retail parcel on first floor of the retail podium known as "Pavilion Bukit Jalil"/ Authorised reseller store selling Acer, ASUS, HP, MSI and ICT products under the trading name 'Intel'
50.	Lot No. 1.63.00, First Floor, Pavilion Bukit Jalil, Pusat Bandar, 2, Persiaran Jalil Utama, Bukit Jalil, 57000 Kuala Lumpur	Retail parcel on first floor of the retail podium known as "Pavilion Bukit Jalil"/ Authorised reseller store selling Apple, JOI, Microsoft, Dell and ICT products under the trading name 'ITworld'
Perak		
51.	S39, Second Floor, Ipoh Parade, 105, Jalan Sultan Abdul Jalil, Greentown, 30450 Ipoh, Perak	Retail parcel on second floor of the retail podium known as "Ipoh Parade"/ Authorised reseller store selling Apple and ICT products under the trading name 'ITworld'
52.	S09B, Second Floor, Ipoh Parade, 105, Jalan Sultan Abdul Jalil, Greentown, 30450 Ipoh, Perak	Retail parcel on second floor of the retail podium known as "Ipoh Parade"/ Authorised experience store selling Huawei products under the trading name 'HUAWAEI'

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
53.	S18, Second Floor, Ipoh Parade, 105, Jalan Sultan Abdul Jalil, Greentown, 30450 Ipoh, Perak	Retail parcel on second floor of the retail podium known as "Ipoh Parade"/ Authorised concept store selling Xiaomi products under the name and style of 'MI'
54.	F46, First Floor, AEON Mall Kinta City, No.2, Jalan Teh Lean Swee, Jalan Sultan Azlan Shah Utara, 31400 Ipoh, Perak	Retail parcel on first floor of the retail podium known as "Aeon Mall Kinta City"/ Authorised reseller store selling Apple and ICT products under the trading name 'iTworld'
55.	F42, First Floor, AEON Mall Kinta City, No.2, Jalan Teh Lean Swee, Jalan Sultan Azlan Shah Utara, 31400 Ipoh, Perak	Retail parcel on first floor of the retail podium known as "Aeon Mall Kinta City"/ Authorised experience store selling Huawei products under the trading name 'HUAWEI'
56.	F41, First Floor, AEON Mall Ipoh Klebang, Lot 12080, Klebang Perdana, 31200 Chemor, Perak	Retail parcel on first floor of the retail podium known as "Aeon Mall Ipoh Klebang"/ Authorised reseller store selling Apple and ICT products under the trading name 'iTworld'
57.	F29, First Floor, AEON Seri Manjung Shopping Centre, Pusat Perniagaan Manjung Point 3, 32040 Seri Manjung, Perak	Retail parcel on first floor of the retail podium known as "Aeon Seri Manjung Shopping Centre"/ Authorised reseller store selling Apple and ICT products under the trading name 'iTworld'
58.	F45, AEON Ipoh Station 18 Shopping Centre, No. 2, Susuran Stesen 18, Station 18, 31650 Ipoh, Perak	Retail parcel on first floor of the retail podium known as "Aeon Ipoh Station 18 Shopping Centre"/ Authorised reseller store selling Apple and ICT products under the trading name 'iTworld'
59.	S22, AEON Ipoh Station 18 Shopping Centre, No. 2, Susuran Stesen 18, Station 18, 31650 Ipoh, Perak ⁽¹⁾	Retail parcel on first floor of the retail podium known as "Aeon Ipoh Station 18 Shopping Centre"/ Authorised reseller store selling Xiaomi products under the trading name 'MI'
60.	F13, First Floor, AEON Mall Taiping, No. 130, Jalan Kota, 34000 Taiping, Perak	Retail parcel on first floor of the retail podium known as "Aeon Mall Taiping"/ Authorised reseller store selling Apple and ICT products under the trading name 'iTworld'
61.	1-G, Jalan Meru Bestari B5, Medan Meru Bestari, 30020 Ipoh, Perak	Retail parcel on ground floor of the retail shop lot in Jalan Meru Bestari B5, Medan Meru Bestari/ Authorised dealer selling TM products and services (TMpoint)

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

No.	Postal Address	Description of outlet/ Existing use
	Kelantan	
62.	G33, Ground Floor, KB Mall, No. 1, Jalan Hamzah, 15050 Kota Bharu, Kelantan	Retail parcel on ground floor of the retail podium known as "KB Mall"/ Authorised reseller store selling Apple and ICT products under the trading name 'ITworld'
63.	3.12 & 3.13, Third Floor, KB Mall, No. 1, Jalan Hamzah, 15050 Kota Bharu, Kelantan	Retail parcel on third floor of the retail podium known as "KB Mall"/ Authorised concept store selling Xiaomi products under the name and style of 'MI'
64.	S36, Second Floor, AEON Mall Kota Bharu, Jalan Jambatan Sultan Yahya Petra, Kampung Sirih, 15050 Kota Bharu, Kelantan	Retail parcel on first floor of the retail podium known as "Aeon Mall Kota Bharu"/ Authorised experience store selling Huawei products under the trading name 'HUAWEI'
	Putrajaya	
65.	L2-35, Second Floor, IOI City Mall, Lebuhr IRC, IOI Resort City, 62502 Putrajaya	Retail parcel on second floor of the retail podium known as "IOI City Mall"/ Authorised concept store selling Dell products under the trading name 'Dell'
66.	L2-29A, Second Floor, IOI City Mall, Lebuhr IRC, IOI Resort City, 62502 Putrajaya	Retail parcel on second floor of the retail podium known as "IOI City Mall"/ Authorised concept store selling Microsoft Surface products under the trading name 'GLOO'

Notes:

- (1) Under renovation as at the LPD, operations will commence in September 2022.
- (2) We do not intend to continue this tenancy upon its expiry on 14 September 2022.

We generally enter into tenancy agreements for a term of 3 years with an option to renew for a further term of 2 to 3 years, or for a term of 2 years with an option to renew for 1 to 2 years. The tenanted area for our existing 66 retail outlets ranges from 60 sq ft to 5,130 sq ft. The total rental paid for all our tenanted outlets in the FYE 31 January 2022 is approximately RM8.96 million, taking into account rental rebates given by the landlord due to COVID-19 for some of the outlets. The aggregate built-up area and rental amount in FYE 31 January 2022 and range of period of tenancy for our rented 66 retail outlets based on regions are as follows:

APPENDIX II PROPERTIES RENTED BY OUR GROUP (Cont'd)

	Range of period of tenancy	Total built-up area (sq ft)	Total rental paid for in FYE 2022 (RM'000)
Central region ⁽¹⁾	1 to 3 years (with option to renew for a further term ranging 1 to 3 years)	45,782	6,953
Northern and East Coast regions ⁽²⁾	1 to 3 years (with option to renew for a further term ranging from 1 to 3 years)	15,010	2,009
		60,791	8,962

Notes:

⁽¹⁾ Comprises Kuala Lumpur, Selangor and Putrajaya.

⁽²⁾ Comprises Perak and Kelantan.

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