



AGMO HOLDINGS BERHAD

Registration No. 201701000550 (1214700-W)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

AGMO HOLDINGS BERHAD
Registration No. 201701000550 (1214700-W)
Incorporated in Malaysia

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME FOR
THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2024 ⁽¹⁾**

	← Unaudited →			
	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM	RM	RM	RM
Revenue	8,693,949	7,509,013	8,693,949	7,509,013
Cost of sales	<u>(5,543,408)</u>	<u>(3,822,004)</u>	<u>(5,543,408)</u>	<u>(3,822,004)</u>
Gross profit	3,150,541	3,687,009	3,150,541	3,687,009
Other income	2,059	33,437	2,059	33,437
Administrative expenses	(815,127)	(653,747)	(815,127)	(653,747)
Selling and marketing expenses	(155,552)	(103,153)	(155,552)	(103,153)
Other expenses	<u>(279,963)</u>	<u>(123,423)</u>	<u>(279,963)</u>	<u>(123,423)</u>
Operating profit	1,901,958	2,840,123	1,901,958	2,840,123
Finance income	270,924	260,234	270,924	260,234
Finance cost	<u>(19,231)</u>	<u>(12,018)</u>	<u>(19,231)</u>	<u>(12,018)</u>
Profit before tax	2,153,651	3,088,339	2,153,651	3,088,339
Tax expense	<u>(515,551)</u>	<u>(588,206)</u>	<u>(515,551)</u>	<u>(588,206)</u>
Profit for the financial period	1,638,100	2,500,133	1,638,100	2,500,133
Other comprehensive (loss)/income	<u>(46)</u>	<u>839</u>	<u>(46)</u>	<u>839</u>
Total comprehensive income for the financial period	<u>1,638,054</u>	<u>2,500,972</u>	<u>1,638,054</u>	<u>2,500,972</u>
Profit/(Loss) for the financial period attributable to:				
- Owners of the Company	1,456,212	2,570,353	1,456,212	2,570,353
- Non-controlling interests	<u>181,888</u>	<u>(70,220)</u>	<u>181,888</u>	<u>(70,220)</u>
	<u>1,638,100</u>	<u>2,500,133</u>	<u>1,638,100</u>	<u>2,500,133</u>
Total comprehensive income/(loss) for the financial period attributable to:				
- Owners of the Company	1,456,178	2,571,108	1,456,178	2,571,108
- Non-controlling interests	<u>181,876</u>	<u>(70,136)</u>	<u>181,876</u>	<u>(70,136)</u>
	<u>1,638,054</u>	<u>2,500,972</u>	<u>1,638,054</u>	<u>2,500,972</u>
Earnings per share attributable to owners of the Company ⁽²⁾:				
- Basic (sen)	<u>0.45</u>	<u>0.79</u>	<u>0.45</u>	<u>0.79</u>
- Diluted (sen)	<u>0.45</u>	<u>0.79</u>	<u>0.45</u>	<u>0.79</u>

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME FOR
THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2024 ⁽¹⁾ (CONT'D)**

Notes:

- (1) The basis of preparation of the unaudited condensed consolidated statements of profit or loss and other comprehensive income is disclosed in Note A1 and should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 (“AFS 2024”) and the accompanying explanatory notes attached to this interim financial report.
- (2) Earnings per share is calculated based on the weighted average number of ordinary shares as disclosed in Note B11.

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AGMO HOLDINGS BERHAD
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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024 ⁽¹⁾

	Unaudited As at 30.06.2024 RM	Audited As at 31.03.2024 RM
ASSETS		
Non-current assets		
Equipment	1,458,025	1,563,560
Right-of-use assets	1,136,921	1,271,737
Investment in joint ventures	157,014	157,014
Other investments	307,992	174,659
Development costs	2,460,137	1,127,250
Total non-current assets	<u>5,520,089</u>	<u>4,294,220</u>
Current assets		
Trade receivables	10,948,138	12,554,980
Other receivables, deposits and prepayments	1,118,135	718,707
Tax recoverable	660,559	347,037
Cash and bank and short-term investments	36,583,568	34,257,090
Total current assets	<u>49,310,400</u>	<u>47,877,814</u>
Total assets	<u>54,830,489</u>	<u>52,172,034</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the Company		
Share capital	24,908,400	24,908,400
Foreign exchange reserve	102	136
Retained earnings	23,422,054	21,965,842
	<u>48,330,556</u>	<u>46,874,378</u>
Non-controlling interests	636,833	454,957
Total equity	<u>48,967,389</u>	<u>47,329,335</u>
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities	137,192	139,824
Lease liabilities	662,304	803,449
Total non-current liabilities	<u>799,496</u>	<u>943,273</u>
Current liabilities		
Trade payables	1,173,277	506,208
Other payables and accruals	2,412,887	2,061,693
Contract liabilities	822,805	770,624
Lease liabilities	551,501	542,896
Tax payables	103,134	18,005
Total current liabilities	<u>5,063,604</u>	<u>3,899,426</u>
Total liabilities	<u>5,863,100</u>	<u>4,842,699</u>
Total equity and liabilities	<u>54,830,489</u>	<u>52,172,034</u>
Net assets per share attributable to owners of the Company (sen)	<u>14.87</u>	<u>14.42</u>

Note:

(1) The basis of preparation of the unaudited condensed consolidated statement of financial position is disclosed in Note A1 and should be read in conjunction with the AFS 2024 and the accompanying explanatory notes attached to this interim financial report.

AGMO HOLDINGS BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 ⁽¹⁾**

	Share Capital RM	Foreign Exchange Reserve RM	Retained Earnings RM	Total RM	Non- Controlling Interests RM	Total Equity RM
As at 1 April 2024	24,908,400	136	21,965,842	46,874,378	454,957	47,329,335
Profit for the financial period	-	-	1,456,212	1,456,212	181,888	1,638,100
Other comprehensive loss for the financial period	-	(34)	-	(34)	(12)	(46)
Total comprehensive (loss)/income for the financial period	-	(34)	1,456,212	1,456,178	181,876	1,638,054
As at 30 June 2024	24,908,400	102	23,422,054	48,330,556	636,833	48,967,389
As at 1 April 2023	24,908,400	-	14,182,232	39,090,632	279,751	39,370,383
Profit/(Loss) for the financial period	-	-	2,570,353	2,570,353	(70,220)	2,500,133
Other comprehensive income for the financial period	-	755	-	755	84	839
Total comprehensive income/(loss) for the financial period	-	755	2,570,353	2,571,108	(70,136)	2,500,972
Transaction with owners: -						
Capital contribution from non-controlling interests	-	-	-	-	96,349	96,349
As at 30 June 2023	24,908,400	755	16,752,585	41,661,740	305,964	41,967,704

Note:

- (1) The basis of preparation of the unaudited condensed consolidated statement of changes in equity is disclosed in Note A1 and should be read in conjunction with the AFS 2024 and the accompanying explanatory notes attached to this interim financial report.

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AGMO HOLDINGS BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 ⁽¹⁾**

	Unaudited 3 months ended	
	30.06.2024 RM	30.06.2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,153,651	3,088,339
Adjustments for: -		
Depreciation of equipment	108,735	55,194
Depreciation of right-of-use assets	134,816	63,312
Amortisation of development costs	3,432	-
Finance cost	19,231	12,018
Finance income	(270,924)	(260,234)
Unrealised loss/(gain) on foreign exchange	26,990	(22,556)
Operating profit before working capital changes	2,175,931	2,936,073
Changes in working capital:		
Receivables	1,047,091	(148,468)
Payables	1,070,444	(416,040)
Cash generated from operations	4,293,466	2,371,565
Tax refunded	-	4,403
Tax paid	(746,576)	(175,664)
Net cash flow from operating activities	3,546,890	2,200,304
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	270,924	260,234
Purchase of equipment	(3,200)	(244,568)
Development costs paid	(1,336,319)	(247,482)
Capital contribution from non-controlling interests	-	96,349
Upliftment of fixed deposits placements with licensed banks	-	(3,874,049)
Net cash used in investing activities	(1,068,595)	(4,009,516)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(19,231)	(12,018)
Repayment of lease liabilities	(132,540)	(60,597)
Net cash used in financing activities	(151,771)	(72,615)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,326,524	(1,881,827)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	34,257,090	28,929,835
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	(46)	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	36,583,568	27,048,008

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024 ⁽¹⁾ (CONT'D)**

Notes to the Condensed Consolidated Statement of Cash Flows

A. Cash and cash equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise the following:

	Unaudited	
	3 months ended	
	30.06.2024	30.06.2023
	RM	RM
Cash and bank and short-term investments	36,583,568	25,431,799
Fixed deposits placed with licensed banks	-	7,106,776
	<u>36,583,568</u>	<u>32,538,575</u>
Less: Fixed deposit held in trust by a Director	-	(12,174)
Less: Fixed deposits with tenure more than 3 months	-	(5,478,393)
	<u>36,583,568</u>	<u>27,048,008</u>

- (1) The basis of preparation of the above unaudited condensed consolidated statement of cash flows is disclosed in Note A1 and should be read in conjunction with the AFS 2024 and the accompanying explanatory notes attached to this interim financial report.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 – INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The interim financial report of Agmo Holdings Berhad and its subsidiaries (“**the Group**”) is unaudited and has been prepared in accordance with MFRS 134 - *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”).

The interim financial report should be read in conjunction with the AFS 2024 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted for the interim financial report are consistent with those adopted for the AFS 2024 except for the adoption of amendments/improvements to MFRSs that are mandatory for the Group for the financial period beginning 1 January 2024:

- Amendments to MFRS 16 Leases – Lease Liability in a Sale and Leaseback*
- Amendments to MFRS 101 Presentation of Financial Statements – Non-Current Liabilities with Covenants
- Amendments to MFRS 101 Presentation of Financial Statements – Classification of Liabilities as Current or Non-Current
- Amendments to MFRS 107 Statement of Cash Flows and MFRS 7 Financial Instruments: Disclosures – Supplier Finance Arrangements

The adoption of these amendments/improvements to MFRSs did not have any material impact on the interim financial report of the Group.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by MASB but are not yet effective for the current financial period:

Effective for financial period beginning on or after 1 January 2025

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

Effective for financial period beginning on or after 1 January 2027

- MFRS 18 Presentation and Disclosure in Financial Statements

Deferred to a date to be determined by MASB

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

* Not applicable to the Group’s operations.

The initial application of the above accounting standards, interpretations and amendments are not expected to have any material financial impact to the current period and prior period financial statements of the Group upon its first adoption.

A2 AUDITORS' REPORT

The audited consolidated financial statements of the Group for the financial year ended 31 March 2024 were not subject to any qualification.

A3 SEASONAL OR CYCLICAL FACTORS

The Group's performance was not subject to any significant seasonal or cyclical factors.

A4 MATERIAL UNUSUAL ITEMS

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the three months ended 30 June 2024.

A5 CHANGES IN ESTIMATES

There were no changes in the nature and estimates of amounts reported which have a material effect on the results of the Group for the three months ended 30 June 2024.

A6 DIVIDEND PAID

There was no dividend paid during the three months ended 30 June 2024.

A7 DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the three months ended 30 June 2024.

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A8 SEGMENTAL INFORMATION

Segmental information is presented in respect of the Group's business segments and geographical locations as follows:

Unaudited three months ended 30 June 2024

	Development of bespoke digital solutions	Provision of digital platform- based services	Provision of subscription, hosting, technical support and maintenance services	Provision of training and development services	Elimination	Total as per consolidated financial statements
	RM	RM	RM	RM	RM	RM
Revenue						
External revenue	8,635,531	785,650	881,332	29,604	(1,638,168)	<u>8,693,949</u>
Total revenue						<u>8,693,949</u>
Results						
Segment profit/(loss)	2,338,706	574,595	336,784	(99,544)	-	3,150,541
Other income						2,059
Administrative expenses						(815,127)
Selling and marketing expenses						(155,552)
Other expenses						(279,963)
Finance income						270,924
Finance cost						(19,231)
Profit before tax						<u>2,153,651</u>
Tax expense						(515,551)
Profit for the financial period						<u>1,638,100</u>

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A8 SEGMENT INFORMATION (CONT'D)

Unaudited three months ended 30 June 2023

	Development of bespoke digital solutions	Provision of digital platform-based services	Provision of subscription, hosting, technical support and maintenance services	Provision of training and development services	Elimination	Total as per consolidated financial statements
	RM	RM	RM	RM	RM	RM
Revenue						
External revenue	7,438,275	371,576	1,228,164	2,400	(1,531,402)	7,509,013
Total revenue						<u>7,509,013</u>
Results						
Segment profit/(loss)	2,964,246	252,656	516,127	(46,020)	-	3,687,009
Other income						33,437
Administrative expenses						(653,747)
Selling and marketing expenses						(103,153)
Other expenses						(123,423)
Finance income						260,234
Finance cost						(12,018)
Profit before tax						<u>3,088,339</u>
Tax expense						(588,206)
Profit for the financial period						<u>2,500,133</u>

Geographical Information

Revenue based on geographical location of customers are as follows:

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM	RM	RM	RM
Malaysia	8,425,360	7,301,076	8,425,360	7,301,076
Singapore	208,390	69,233	208,390	69,233
Hong Kong	-	130,070	-	130,070
Other countries	60,199	8,634	60,199	8,634
	<u>8,693,949</u>	<u>7,509,013</u>	<u>8,693,949</u>	<u>7,509,013</u>

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A9 CHANGES IN THE COMPOSITION OF THE GROUP

On 8 April 2024, Agmo Capital Sdn. Bhd. (“Agmo Capital”), a wholly-owned subsidiary of the Company, acquired additional 0.6% equity interest in its investee company, Advisonomics Sdn. Bhd..

Saved as disclosed above, there were no other changes to the composition of the Group during the three months ended 30 June 2024.

A10 MATERIAL EVENTS DURING AND SUBSEQUENT TO THE FINANCIAL PERIOD ENDED 30 JUNE 2024

On 20 August 2024, Agmo Capital entered into a Joint Venture Agreement with Solarvest Energy Sdn. Bhd. to collaborate in establishing a business focused on the production and development of digital solutions in the clean energy sector.

Save as disclosed above, there were no other material events during and subsequent to the three months ended 30 June 2024.

A11 CAPITAL COMMITMENTS

There were no capital commitments as at 30 June 2024.

A12 SIGNIFICANT RELATED PARTY TRANSACTIONS

In the normal course of business, the Group undertakes on agreed terms and prices, transactions with related companies and other related parties. The significant related party transactions of the Group carried out during the three months ended 30 June 2024 are as follows:

	Individual and Cumulative Quarter	
	3 months ended	
	30 June 2024	30 June 2023
	RM	RM
i) Provision of maintenance services by the Group to WorkGrowth Technology Sdn. Bhd., a joint venture of the Group	4,500	-
ii) Provision of taxation services by YYC Tax Consultants Sdn. Bhd., an entity connected with a Director to the Group	(2,900)	-
iii) Rental payable by the Group to MY E.G. Services Berhad (“MYEG”) in respect of the rental of office	-	(39,000)
iv) Provision of digital platform-based services for general meeting by the Group to MYEG	-	13,000
v) Provision of live streaming services by Hurr TV Sdn Bhd, a subsidiary of MYEG to the Group	-	(69,000)
vi) Provision of project management services by the Group to Zetrix Sdn Bhd, a subsidiary of MYEG	-	15,000

B ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1 REVIEW OF PERFORMANCE

Current and Cumulative Quarter ended 30 June 2024 (“Q1 FY 2025”) compared with preceding year corresponding quarter ended 30 June 2023 (“Q1 FY 2024”)

The Group’s total revenue increased by approximately RM1.18 million or 15.7% from RM7.51 million in Q1 FY 2024 to RM8.69 million in Q1 FY 2025, mainly contributed by the growth in revenue from the development of bespoke digital solutions segment following new projects secured.

Revenues from the development of bespoke digital solutions segment has remained as our main revenue contributor, contributing RM7.08 million (81.5%) of our total revenue for Q1 FY 2025, as compared with approximately RM6.02 million (80.2%) of our total revenue for Q1 FY 2024.

Geographically, the Malaysian market remains as the Group’s primary revenue contributor, which recorded an increase in revenue of RM1.12 million. Singapore was the major revenue contributor from our overseas market in Q1 FY 2025, contributing revenues of approximately RM0.21 million.

The Group’s profit before tax (“PBT”) for Q1 FY 2025 was RM2.15 million as compared to RM3.09 million for Q1 FY 2024. The decrease was primarily due to increased costs associated with outsourced development services and expansion of the Group’s manpower in line with the Group’s strategic plans. This was mitigated by the higher revenue of RM1.18 million as mentioned above.

The Group recorded a profit after tax (“PAT”) of RM1.64 million for Q1 FY 2025 as compared to RM2.50 million for Q1 FY 2024, mainly due to lower PBT as mentioned above.

B2 COMPARISON WITH THE IMMEDIATE PRECEDING QUARTER’S RESULTS

	Current Quarter ended 30.06.2024	Preceding Quarter Ended 31.03.2024	Variance	
	RM	RM	RM	%
Revenue	8,693,949	9,686,328	(992,379)	(10.2)
Profit before tax	2,153,651	3,220,322	(1,066,671)	(33.1)
Profit after tax	1,638,100	2,718,540	(1,080,440)	(39.7)

Current quarter ended 30 June 2024 compared with the immediate preceding quarter ended 31 March 2024 (“Q4 FY 2024”)

The Group achieved a revenue of RM8.69 million in Q1 FY 2025, a decrease of RM1.00 million as compared to RM9.69 million in Q4 FY 2024, mainly due to lower revenues from the development of bespoke digital solutions segment and provision of subscription, hosting, technical support and maintenance services segment.

The Group recorded a decrease in PBT from RM3.22 million in Q4 FY 2024 to RM2.15 million in Q1 FY 2025, mainly due to higher outsource development services costs.

Consequently, the Group recorded a lower PAT of RM1.64 million in Q1 FY 2025, as compared to RM2.72 million in Q4 FY 2024.

B3 PROSPECTS

For the financial year ending 31 March 2025 (“FY 2025”), the Group expects to continue introducing new products and services by leveraging emerging technologies, with a particular focus on generative Artificial Intelligence (AI) and Environmental, Social and Governance (ESG) principles. The Group also expects positive contribution from the launch of its e-Invoice middleware solution, JomeInvoice, with the phased implementation of e-Invoicing in Malaysia from 1 August 2024.

The Group will continue to ride on both new and existing initiatives by the Government of Malaysia aimed at promoting investments in digitalisation and green growth in Malaysia, where we look to actively engage in partnerships with government agencies and industry associations to harness synergies, foster innovation and propel collective progress.

The above is further boosted by the strong growth trajectory of Southeast Asia’s digital economy.

In addition, the Group’s business is also expected to be strengthened by our expansion plans with the utilisation of IPO proceeds (which includes its newly incorporated subsidiaries with our strategic partners) and its existing order book which is expected to be fulfilled in the near to medium term.

Based on the factors above, the Group is cautiously optimistic of its financial performance for FY 2025.

B4 PROFIT FORECAST / PROFIT GUARANTEE

The Group did not issue any profit forecast or profit guarantee in any public documents.

B5 TAXATION

	← Unaudited →			
	Individual Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM	RM	RM	RM
Current income tax				
Current income tax charge	518,183	590,195	518,183	590,195
Deferred tax				
Deferred tax charge	(2,632)	(1,989)	(2,632)	(1,989)
Total tax expense	515,551	588,206	515,551	588,206
Effective tax rate	23.9%	19.0%	23.9%	19.0%

B6 STATUS OF CORPORATE PROPOSAL AND UTILISATION OF PROCEEDS

Save as disclosed in Note A10, there were no corporate proposals announced but not completed as at the date of this interim financial report.

The IPO proceeds from the public issue amounting to RM22.10 million was utilised in the following manner:

Purpose	Proposed Utilisation RM'000	Actual Utilised RM'000	Deviation RM'000	Estimated timeframe for utilisation from Listing ⁽¹⁾
Investment in a dedicated R&D team	3,449	3,276	173	Within 24 months
Investment in a dedicated sales, marketing and business development team	2,456	1,064	1,392	Within 36 months
Investment in a dedicated technical support and maintenance services division	3,564	1,312	2,252	Within 36 months
Establishment of a training and development centre	2,541	654	1,887	Within 36 months
Regional expansion to Singapore	686	39	647	Within 36 months
Working capital and related capital expenditure:				
(i) Expansion of our mobile and web application development and digital platform-based services	5,917	5,917	-	Within 30 months
(ii) Setting up of new office	305	305	-	Within 12 months
Estimated listing expenses	3,182	3,182	-	Immediate
	<u>22,100</u>	<u>15,749</u>	<u>6,351</u>	

Note:

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities of 18 August 2022. The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus dated 1 August 2022.

B7 BORROWINGS

The Group does not have any borrowings as at 30 June 2024.

B8 DERIVATIVES

The Group did not enter into any derivatives during the three months ended 30 June 2024.

B9 MATERIAL LITIGATION

The Group has no outstanding material litigation as at the date of this interim financial report.

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B10 DIVIDEND PROPOSED OR DECLARED

No dividend has been proposed or declared by the Board of Directors of the Company during the three months ended 30 June 2024.

B11 EARNINGS PER SHARE

The basic and diluted earnings per share for the current and cumulative quarter is calculated as follows:

	← Unaudited →			
	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Profit attributable to owners of the Company (RM)	1,456,212	2,570,353	1,456,212	2,570,353
Weighted average number of ordinary shares in issue ⁽¹⁾ ('000)	325,000	325,000	325,000	325,000
Basic earnings per share (sen)	0.45	0.79	0.45	0.79
Diluted earnings per share ⁽¹⁾ (sen)	0.45	0.79	0.45	0.79

Note:

- (1) Diluted earnings per share for the current and cumulative quarter are equivalent to the basic earnings per share for the current and cumulative quarter as the Company does not have any dilutive instruments as at 30 June 2024.

AGMO HOLDINGS BERHAD
Registration No. 201701000550 (1214700-W)
Incorporated in Malaysia

B12 DISCLOSURE ON SELECTED EXPENSE/(INCOME) ITEMS AS REQUIRED BY THE LISTING REQUIREMENTS

	← Unaudited →			
	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
	RM	RM	RM	RM
Profit before tax is arrived at after charging/(crediting):				
Auditor's remuneration				
- current period	39,035	23,789	39,035	23,789
Depreciation and amortisation	246,983	118,506	246,983	118,506
Finance cost	19,231	12,018	19,231	12,018
Finance income	(270,924)	(260,234)	(270,924)	(260,234)
Net loss/(gain) on foreign currency exchange	27,980	(19,281)	27,980	(19,281)

B13 APPROVAL OF INTERIM FINANCIAL REPORT

The interim financial report as set out above was approved by the Board of Directors in accordance with a resolution dated 22 August 2024.