



**UNIQUE FIRE HOLDINGS BERHAD**

*(Registration No. 202101013602 (1413901-D))  
(Incorporated in Malaysia under the Companies Act 2016)*

**INTERIM FINANCIAL REPORT**  
*for the second quarter ended 30 September 2024*

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 30/09/2024 RM'000	Unaudited 30/09/2023 RM'000	Unaudited 30/09/2024 RM'000	Unaudited 30/09/2023 RM'000
Revenue		29,111	27,883	55,146	49,936
Other income		246	112	403	334
Changes in inventories of finished goods and work in progress		1,567	(314)	1,488	(1,409)
Raw material and consumable used		(20,708)	(19,344)	(38,437)	(34,206)
Selling and distribution expenses		(452)	(333)	(792)	(662)
Employee benefits expenses		(3,309)	(2,708)	(6,584)	(5,581)
Other operating expenses		(1,428)	(1,335)	(2,788)	(2,102)
Depreciation and amortisation		(388)	(460)	(984)	(855)
Net impairment loss on financial asset		(135)	(75)	(135)	(150)
		(24,853)	(24,569)	(48,232)	(44,965)
Operating profit		4,504	3,426	7,317	5,305
Finance costs		(16)	(99)	(45)	(214)
Profit before taxation	B5	4,488	3,327	7,272	5,091
Income tax expense	B6	(1,119)	(911)	(1,797)	(1,460)
Profit after taxation		3,369	2,416	5,475	3,631
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		3,369	2,416	5,475	3,631

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 30/09/2024 RM'000	Unaudited 30/09/2023 RM'000	Unaudited 30/09/2024 RM'000	Unaudited 30/09/2023 RM'000
Profit after tax / Total comprehensive income attributed to:					
Owners of the Company		3,369	2,416	5,475	3,631
		<u>3,369</u>	<u>2,416</u>	<u>5,475</u>	<u>3,631</u>
Earnings per share attributable to owners of the Company:					
Basic (sen)	B13	0.84	0.60	1.37	0.91
Diluted (sen)	B13	0.81	0.60	1.31	0.91

### Note:

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended (“FYE”) 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	<b>Unaudited As at 30/09/2024 RM'000</b>	<b>Audited As at 31/03/2024 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	34,925	32,091
Right-of-use assets	8	219
Total Non-Current Assets	<u>34,933</u>	<u>32,310</u>
<b>Current Assets</b>		
Trade and other receivables	31,228	30,666
Inventories	26,248	18,073
Fixed deposits with licensed bank	7,100	7,000
Cash and bank balances	11,960	14,975
Total Current Assets	<u>76,536</u>	<u>70,714</u>
<b>TOTAL ASSETS</b>	<u><b>111,469</b></u>	<u><b>103,024</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	71,110	71,110
Merger deficit	(41,145)	(41,145)
Retained profits	58,456	52,981
<b>TOTAL EQUITY</b>	<u><b>88,421</b></u>	<u><b>82,946</b></u>

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

		<b>Unaudited As at 30/09/2024 RM'000</b>	<b>Audited As at 31/03/2024 RM'000</b>
	Note		
<b>Non-current liabilities</b>			
Lease liabilities	B9	-	103
Long-term borrowings	B9	7,594	8,335
Deferred tax liabilities		415	415
Total Non-Current Liabilities		<u>8,009</u>	<u>8,853</u>
<b>Current Liabilities</b>			
Trade and other payables		11,774	8,403
Lease liabilities	B9	8	121
Short-term borrowings	B9	1,200	1,285
Current tax liabilities		2,057	1,416
Total Current Liabilities		<u>15,039</u>	<u>11,225</u>
<b>TOTAL LIABILITIES</b>		<u>23,048</u>	<u>20,078</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>111,469</u>	<u>103,024</u>
<b>Number of ordinary shares ('000)</b>		<u>400,000</u>	<u>400,000</u>
<b>Net assets per share attributable to ordinary equity holders (RM)</b>		<u>0.22</u>	<u>0.21</u>

### Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1/4/2024	71,110	(41,145)	52,981	82,946
Total comprehensive income for the financial year	-	-	5,475	5,475
Balance as at 30/09/2024	71,110	(41,145)	58,456	88,421
Balance as at 1/4/2023	71,110	(41,145)	49,248	79,213
Total comprehensive income for the financial year	-	-	3,631	3,631
Dividends paid	-	-	(2,000)	(2,000)
Balance as at 30/09/2023	71,110	(41,145)	50,879	80,844

**Note:**

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	Unaudited 30/09/2024 RM'000	Unaudited 30/09/2023 RM'000
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before taxation	7,272	5,091
<b>Adjustments for:</b>		
Depreciation of:		
- property, plant and equipment	949	790
- right-of-use assets	35	65
Loss/(Gain) on foreign exchange - unrealised	55	(2)
Impairment loss on trade receivables	135	150
Interest expense on lease liabilities	-	7
Interest income	(148)	(217)
(Gain)/Loss on disposal of property, plant & equipment	(38)	3
Other interest expenses	39	200
Inventories written down	15	-
<b>Operating profit before working capital changes</b>	<b>8,314</b>	<b>6,087</b>
(Increase)/Decrease in inventories	(8,190)	827
Increase in trade and other receivables	(1,576)	(5,473)
Increase in trade and other payables	3,316	1,035
<b>Net cash from operations</b>	<b>1,864</b>	<b>2,476</b>
Income tax paid	(1,156)	(458)
<b>Net cash from operating activities</b>	<b>708</b>	<b>2,018</b>
<b><u>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</u></b>		
Interest received	148	217
Purchase of property and equipment	(1,118)	(1,345)
Addition of right-of-use assets	(11)	-
Derecognition of right-of-use assets	184	-
Deposits paid for purchase of PPE	(1,787)	-
Proceeds from disposal of property, plant & equipment	38	2
Withdrawal of fixed deposits with tenure more than 3 months	3,100	995
<b>Net cash from/(for) investing activities</b>	<b>554</b>	<b>(131)</b>

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	CUMULATIVE QUARTER	
	Unaudited 30/09/2024 RM'000	Unaudited 30/09/2023 RM'000
<b><u>CASH FLOWS FOR FINANCING ACTIVITIES</u></b>		
Dividends paid	-	(2,000)
Interest paid	(36)	(207)
Repayment of bankers' acceptance	-	(1,163)
Repayment of lease liabilities	(216)	(62)
Repayment of hire purchase	(103)	(152)
Repayment of term loans	(722)	(563)
<b>Net cash for financing activities</b>	<b>(1,077)</b>	<b>(4,147)</b>
NET CHANGE IN CASH AND CASH EQUIVALENTS	185	(2,260)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	14,975	11,458
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>15,160</b>	<b>9,198</b>

**Note:**

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.



# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO.134 - INTERIM FINANCIAL REPORTING

### A1. BASIS OF PREPARATION

The interim financial statements of Unique Fire Holdings Berhad (“**Unique Fire**” or the “**Company**”) and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

### A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the Group’s audited consolidated financial statements for the FYE 31 March 2024 except for the adoption of the following new MFRSs effective for financial periods beginning on or after 1 January 2024.

#### **MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

Amendments to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial period:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

## A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the FYE 31 March 2024 were not subject to any qualification.

## A4. SEASONAL AND CYCLICAL FACTORS

The business of the Group is not affected by any significant seasonal or cyclical factors during the current financial quarter under review.

## A5. UNUSUAL ITEMS

There was no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

## A6. CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect on the results of the current financial quarter under review.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter under review.

## A8. DIVIDEND PAID

There was no dividend paid during the current financial quarter under review.

## A9. SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30/09/2024 RM'000	(Unaudited) 30/09/2023 RM'000	(Unaudited) 30/09/2024 RM'000	(Unaudited) 30/09/2023 RM'000
Assembly	14,239	12,516	26,608	22,390
Distribution	7,344	8,277	14,457	14,430
Manufacturing	6,895	6,601	12,926	12,222
Others	633	489	1,155	894
<b>Total</b>	<b>29,111</b>	<b>27,883</b>	<b>55,146</b>	<b>49,936</b>

The Group's revenue by geographical location which the customers are located are set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30/09/2024 RM'000	(Unaudited) 30/09/2023 RM'000	(Unaudited) 30/09/2024 RM'000	(Unaudited) 30/09/2023 RM'000
Malaysia	29,100	27,847	55,101	49,885
Overseas	11	36	45	51
<b>Total</b>	<b>29,111</b>	<b>27,883</b>	<b>55,146</b>	<b>49,936</b>

## A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuation of property, plant and equipment during the current financial quarter under review.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD

There are no other significant events subsequent to the end of the current financial quarter under review.

## A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

## A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no related party transactions in the current financial quarter under review.

## A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the end of the current financial report under review.

## A15. CAPITAL COMMITMENTS

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review:

	<b>Unaudited As at 30/09/2024 RM'000</b>
<b>Approved and contracted for:</b>	
- Construction of mezzanine level	72
- Racking steel	8
	<hr/> <b>80</b> <hr/>

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

### B1. REVIEW OF PERFORMANCE FOR CURRENT FINANCIAL QUARTER AND FINANCIAL PERIOD TO DATE

The Group's performances for the current individual quarter ("2Q25") and cumulative quarter ("6MFY25") compared with last financial year's corresponding individual quarter ("2Q24") and cumulative quarter ("6MFY24") are as follows:

Description	Individual Quarter			Cumulative Quarter		
	Unaudited 2Q25 RM'000	Unaudited 2Q24 RM'000	Change %	Unaudited 6MFY25 RM'000	Unaudited 6MFY24 RM'000	Change %
Revenue	29,111	27,883	4.40	55,146	49,936	10.43
PBT	4,488	3,327	34.90	7,272	5,091	42.84
PAT	3,369	2,416	39.44	5,475	3,631	50.78

#### Quarter Review (2Q25 vs 2Q24)

For 2Q25, the Group's unaudited operating revenue of RM29.11 million was 4.40% higher compared to RM27.88 million in 2Q24. The growth in revenue was mainly attributed to an increase in demand from the construction and property development industries. In addition, the increase in total revenue was mainly contributed from the Group's assembly activities and it was partly attributed to the higher demand for the fire suppression systems as mandated by the local authority (BOMBA).

The Group recorded a higher unaudited profit before tax ("PBT") and unaudited profit after tax ("PAT") for 2Q25 of RM4.49 million and RM3.37 million, respectively, representing an increase of 34.90% and 39.44% as compared to unaudited PBT and PAT of RM3.33 million and RM2.42 million, respectively, in 2Q24.

The increase in unaudited PBT and PAT for 2Q25 was mainly contributed by higher revenue and lower purchase cost for the Group's input materials as a result of the strengthening of RM against USD for overseas purchases.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## B2. REVIEW OF PERFORMANCE FOR CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER

Individual Quarter			
Description	Unaudited 2Q25 RM'000	Unaudited 1Q25 RM'000	Change %
Revenue	29,111	26,035	11.81
PBT	4,488	2,784	61.21
PAT	3,369	2,106	59.97

The Group recorded revenue of RM29.11 million in the 2Q25, an increase of 11.81% from the revenue recorded in the immediate preceding quarter (“1Q25”) of RM26.04 million. This incremental revenue growth was attributed to sustained demand in the construction and property development sectors.

As a result, a higher unaudited PBT and unaudited PAT were recorded in 2Q25, amounted to RM4.49 million and RM3.37 million, respectively. This represented an increase of 61.21% and 59.97% as compared to the unaudited PBT and PAT of RM2.78 million and RM2.11 million, respectively, in 1Q25.

The increase in unaudited PBT and PAT for 2Q25 was mainly contributed by higher revenue and lower purchase cost for the Group’s input materials as a result of the strengthening of RM against USD for overseas purchases.

## B3. PROSPECTS

Malaysia's economy showed a moderate momentum in the third quarter of 2024, expanding by 5.3%, driven primarily by resilient domestic demand and improvements in the external sector as reported by Bank Negara Malaysia. The construction sector experienced notable growth in the third quarter, where the sector grew 19.5%, up from 17.3% in the previous quarter as reported by the Department of Statistics Malaysia. This growth was primarily driven by strong performance across all sub-sectors, particularly in specialised construction activities and non-residential buildings. The growth reflects increased infrastructure and commercial development, underscoring Malaysia's emphasis on enhancing its construction and property markets.

Unique Fire is well-positioned to capitalise on Malaysia’s thriving construction sector which is seeing robust demand across various segments. Major infrastructure projects, a surge in data centre developments and increased demand for warehouse and industrial spaces are driving the sector expansion, alongside ongoing residential construction. These developments are creating increasing need for fire protection systems, as safety remains a top priority in both commercial and residential construction. As a leading provider of fire protection solutions, Unique Fire is well-equipped to respond to this demand with its comprehensive range of fire safety products and services and contributing to safer buildings and compliant development practices across Malaysia.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

---

## **B3. PROSPECTS (CONTINUED)**

The recent appreciation of the Malaysian Ringgit reflects incremental gains in Malaysia's economic stability and recovery, though it remains sensitive to global economic shifts and the prevailing strength of the U.S. Dollar. A stronger ringgit has the beneficial effect of reducing the cost of imported materials, posing an advantage for Unique Fire. By lowering operational expenses, profit margins are expected to improve. This cost efficiency allows Unique Fire to maintain high product quality without compromising profitability, reinforcing its market position as a trusted provider of fire protection solutions.

Since its listing in 2022, Unique Fire has made significant progress in executing its growth strategies and remains firmly on track. The Group had installed 2 new manufacturing lines to manufacture hand portable dry chemical fire extinguisher cylinders to enhance its manufacturing facilities. With the installation of the 2 new manufacturing lines, the Group's estimated output capacity will increase by approximately more than 200%, from 210,000 to 680,000 cylinders annually. The 2 new manufacturing lines are expected to commence manufacturing in the first quarter of 2025. Barring unforeseen circumstances, the Group expects to obtain the necessary approval from the authority by the fourth quarter 2024.

Additionally, Unique Fire has expanded its geographic coverage by establishing 1 new sales office and warehouse in Johor, covering the southern region of Peninsular Malaysia. Additionally, the Group expects to establish 1 new sales office and warehouse in Penang by the first quarter of 2025, which will cover the northern region of Peninsular Malaysia. This geographical expansion strengthens the company's footprint and provides access to a broader customer base. Strategically, the Group has also entered into a joint venture with Shanghai Mosafe Equipment Co Ltd. This collaboration focuses on manufacturing, distributing, and selling fire sprinklers to cater for the Southeast Asia markets and enabling Unique Fire to diversify its product portfolio.

The current economic conditions present further opportunities for growth, particularly in Malaysia's northern and southern regions. By aligning its strategies with the rapid expansion of the construction sector, Unique Fire is well-positioned to solidify its position in the Malaysian fire protection industry.

## **B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE**

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## B5. PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):				
Depreciation of:				
- property, plant and equipment	385	427	949	790
- right-of-use assets	3	33	35	65
Impairment loss on trade receivables	135	75	135	150
Interest expenses on financial liabilities not at fair value through profit or loss:-				
- bank overdraft	-	*	-	*
- term loans	17	89	36	192
- hire purchase payables	1	4	3	8
Inventories written down	15	-	15	-
Interest expense on lease liabilities	-	4	-	7
Listing expenses	98	-	99	-
Total interest income on financial assets measured at amortised cost	(75)	(105)	(148)	(217)
(Gain)/Loss on foreign exchange:-				
- realized	(167)	(6)	(182)	(49)
- unrealised	55	22	55	(2)
(Gain)/Loss on disposal of property, plant and equipment	-	-	(38)	3

### Note:

(\* ) – Amount is less than RM500

## B6. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	30/09/2024	30/09/2023	30/09/2024	30/09/2023
	RM'000	RM'000	RM'000	RM'000
Current tax expense	1,119	838	1,797	1,299
Deferred tax expense	-	73	-	161
	1,119	911	1,797	1,460
<b>Effective tax rate (%)</b>	<b>24.93</b>	<b>27.38</b>	<b>24.71</b>	<b>28.68</b>

The Group's effective tax rates for the individual quarter 30 September 2024 was consistent with the statutory income tax rate. This was primarily due to non-tax-deductible expenses which mainly include professional and legal expenses.



# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## B7. STATUS OF CORPORATE PROPOSAL

Save for the following corporate proposal, there were no corporate proposals announced but not completed as at date of this interim financial report.

On 1 November 2024, Alliance Islamic Bank Berhad had, on behalf of the Board, announced that Unique Fire proposes to undertake the transfer of the listing and quotation of the entire issued share capital and warrants of the Company from the ACE Market to the Main Market of Bursa Securities (“**Proposed Transfer**”). On 7 November 2024, the application for the Proposed Transfer had been submitted to the Securities Commission Malaysia (“**SC**”).

## B8. UTILISATION OF PROCEEDS FROM THE IPO

The Company completed its IPO exercise on 5 August 2022, which raised gross proceeds of RM21.78 million. Further, the Company had on 2 August 2024, announced that the Board had resolved to approve the variation and extension of timeframe for the use of proceeds raised from the initial public offering in conjunction with the listing of the Company on the ACE Market of Bursa Securities (“**Announcement on Variation**”). As at 30 September 2024, the revised status of utilisation of proceeds is as follows:

Details of Use of Proceeds	Proposed	Revised	Actual	Balance	Revised timeframe
	Utilisation	Utilisation	Utilisation		
	RM'000	RM'000	RM'000	RM'000	
Expansion of manufacturing facilities	2,500	2,500	(2,200)	300	Within 36 months from 5 August 2022
Expansion of geographical coverage	6,000	4,218	(1,317)	2,901	Within 24 months from 2 August 2024
Expansion of operational capabilities	5,300	5,300	(4,603)	697	Within 12 months from 2 August 2024
Working capital	4,575	4,575	(4,575)	-	Fully utilised
Estimated listing expenses	3,400	3,400	(3,400)	-	Fully utilised
Acquisition of property in Penang	-	1,782	(1,782)	-	Within 3 months from 2 August 2024
	<b>21,775</b>	<b>21,775</b>	<b>(17,877)</b>	<b>3,898</b>	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 June 2022 and the Announcement on Variation dated 2 August 2024.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## B9. BORROWINGS

The Group's borrowings were as follows:

	Unaudited As at 30/09/2024 RM'000	Audited As at 31/03/2024 RM'000
<b><u>Current</u></b>		
Secured and guaranteed:		
Term loan	1,078	1,078
Lease liabilities	8	121
Hire purchase payables	122	207
	<u>1,208</u>	<u>1,406</u>
<b><u>Non-current</u></b>		
Secured and guaranteed:		
Term loan	7,594	8,317
Lease liabilities	-	103
Hire purchase payables	-	18
	<u>7,594</u>	<u>8,438</u>
<b>Total Borrowings</b>	<u>8,802</u>	<u>9,844</u>

## B10. DERIVATIVES

There were no derivative financial instruments involving the Group as at the date of this interim financial report.

## B11. MATERIAL LITIGATION

There was no material litigation involving the Group as at the date of this interim financial report. The Board is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

## B12. PROPOSED DIVIDEND

On 22 November 2024, the Company declared a second interim single tier dividend of 0.6 sen per ordinary share amounting to RM2,400,000 in respect of financial year ending 2025, to be paid on 27 December 2024 to shareholders of the Company whose name appear in the Record of Depositors on 12 December 2024.

# UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2024

## B13. DIVIDEND DECLARED

The Board of Directors, had on 20 August 2024, declared a first interim single-tier dividend of 0.8 sen per ordinary share in respect of the FYE 31 March 2025. The dividend payable was RM3,200,000. The entitlement date and payment date were on 25 October 2024 and 8 November 2024, respectively.

## B14. EARNING PER SHARES (“EPS”)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30/09/2024	30/09/2023	30/09/2024	30/09/2023
Profit after tax attributable to owners of the Company	RM'000	3,369	2,416	5,475	3,631
Weighted average number of ordinary shares in issue	'000	400,000	400,000	400,000	400,000
Effect of exercise of warrants	'000	13,493	-	18,907	-
Weighted average number of ordinary shares for diluted earnings per share computation	'000	413,493	400,000	418,907	400,000
Basic EPS	sen	0.84	0.60	1.37	0.91
Diluted EPS	sen	0.81	0.60	1.31	0.91

**BY ORDER OF THE BOARD  
COMPANY SECRETARY  
22 NOVEMBER 2024**