



UNIQUE FIRE HOLDINGS BERHAD

*(Registration No. 202101013602 (1413901-D))
(Incorporated in Malaysia under the Companies Act 2016)*

INTERIM FINANCIAL REPORT
for the first quarter ended 30 June 2024

UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 30/06/2024 RM'000	Unaudited 30/06/2023 RM'000	Unaudited 30/06/2024 RM'000	Unaudited 30/06/2023 RM'000
Revenue		26,035	22,053	26,035	22,053
Other income		154	241	154	241
Changes in inventories of finished goods and work in progress		(79)	(1,095)	(79)	(1,095)
Raw material and consumable used		(17,729)	(14,862)	(17,729)	(14,862)
Selling and distribution expenses		(340)	(329)	(340)	(329)
Employee benefits expenses		(3,275)	(2,873)	(3,275)	(2,873)
Other operating expenses		(1,360)	(786)	(1,360)	(786)
Depreciation and amortisation		(596)	(395)	(596)	(395)
Net impairment loss on financial asset		-	(75)	-	(75)
		(23,379)	(20,415)	(23,379)	(20,415)
Operating profit		2,810	1,879	2,810	1,879
Finance costs		(26)	(115)	(26)	(115)
Profit before taxation	B5	2,784	1,764	2,784	1,764
Income tax expense	B6	(678)	(549)	(678)	(549)
Profit after taxation		2,106	1,215	2,106	1,215
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		2,106	1,215	2,106	1,215

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 30/06/2024 RM'000	Unaudited 30/06/2023 RM'000	Unaudited 30/06/2024 RM'000	Unaudited 30/06/2023 RM'000
Profit after tax / Total comprehensive income attributed to:					
Owners of the Company		2,106	1,215	2,106	1,215
		<u>2,106</u>	<u>1,215</u>	<u>2,106</u>	<u>1,215</u>
Earnings per share attributable to owners of the Company:					
Basic (sen)	B13	0.53	0.30	0.53	0.30
Diluted (sen)	B13	0.52	0.30	0.52	0.30

Note:

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended (“FYE”) 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

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Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 30/06/2024 RM'000	Audited As at 31/03/2024 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	32,310	32,091
Right-of-use assets	198	219
Total Non-Current Assets	<u>32,508</u>	<u>32,310</u>
Current Assets		
Trade and other receivables	31,913	30,666
Inventories	23,705	18,073
Fixed deposits with licensed bank	6,300	7,000
Cash and bank balances	12,926	14,975
Total Current Assets	<u>74,844</u>	<u>70,714</u>
TOTAL ASSETS	<u>107,352</u>	<u>103,024</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	71,110	71,110
Merger deficit	(41,145)	(41,145)
Retained profits	55,087	52,981
TOTAL EQUITY	<u>85,052</u>	<u>82,946</u>

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Unaudited As at 30/06/2024 RM'000	Audited As at 31/03/2024 RM'000
	Note		
Non-current liabilities			
Lease liabilities	B9	73	103
Long-term borrowings	B9	7,956	8,335
Deferred tax liabilities		415	415
		<hr/>	<hr/>
Total Non-Current Liabilities		8,444	8,853
		<hr/>	<hr/>
Current Liabilities			
Trade and other payables		11,076	8,403
Lease liabilities	B9	131	121
Short-term borrowings	B9	1,252	1,285
Current tax liabilities		1,397	1,416
		<hr/>	<hr/>
Total Current Liabilities		13,856	11,225
		<hr/>	<hr/>
TOTAL LIABILITIES		22,300	20,078
		<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		107,352	103,024
		<hr/>	<hr/>
Number of ordinary shares ('000)		400,000	400,000
		<hr/>	<hr/>
Net assets per share attributable to ordinary equity holders (RM)		0.21	0.21
		<hr/>	<hr/>

Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1/4/2024	71,110	(41,145)	52,981	82,946
Total comprehensive income for the financial year	-	-	2,106	2,106
Balance as at 30/06/2024	71,110	(41,145)	55,087	85,052
Balance as at 1/4/2023	71,110	(41,145)	49,248	79,213
Total comprehensive income for the financial year	-	-	1,215	1,215
Balance as at 30/06/2023	71,110	(41,145)	50,463	80,428

Note:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	Unaudited 30/06/2024 RM'000	Unaudited 30/06/2023 RM'000
<u>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</u>		
Profit before taxation	2,784	1,764
Adjustments for:		
Depreciation of:		
- property, plant and equipment	564	363
- right-of-use assets	32	32
Gain on foreign exchange - unrealised	-	(24)
Impairment loss on trade receivables	-	75
Interest expense on lease liabilities	2	3
Interest income	(73)	(112)
Gain on disposal of property, plant & equipment	(38)	-
Other interest expenses	20	107
Operating profit before working capital changes	3,291	2,208
(Increase)/Decrease in inventories	(5,632)	916
Decrease/(Increase) in trade and other receivables	715	(2,904)
Increase/(Decrease) in trade and other payables	2,673	(740)
Net cash from/(for) operations	1,047	(520)
Income tax paid	(696)	(185)
Net cash from/(for) operating activities	351	(705)
<u>CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES</u>		
Interest received	73	112
Purchase of property and equipment	(475)	(619)
Addition of right-of-use assets	(11)	-
Deposits paid for purchase of PPE	(2,271)	-
Proceeds from disposal of property, plant & equipment	38	-
Withdrawal of fixed deposits with tenure more than 3 months	700	595
Net cash (for)/from investing activities	(1,946)	88

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	CUMULATIVE QUARTER	
	Unaudited 30/06/2024 RM'000	Unaudited 30/06/2023 RM'000
<u>CASH FLOWS FOR FINANCING ACTIVITIES</u>		
Interest paid	(22)	(110)
Repayment of bankers' acceptance	-	(1,163)
Repayment of lease liabilities	(20)	(31)
Repayment of hire purchase	(51)	(75)
Repayment of term loans	(361)	(272)
Net cash for financing activities	(454)	(1,651)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,049)	(2,268)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	14,975	11,458
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	12,926	9,190

Note:

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO.134 - INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements of Unique Fire Holdings Berhad (“**Unique Fire**” or the “**Company**”) and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2024 and the accompanying explanatory notes attached to the interim financial statements.

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the Group’s audited consolidated financial statements for the FYE 31 March 2024 except for the adoption of the following new MFRSs effective for financial periods beginning on or after 1 January 2024.

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 16: Lease Liability in a Sale and Leaseback

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

Amendments to MFRS 101: Non-current Liabilities with Covenants

Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial period:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the FYE 31 March 2024 were not subject to any qualification.

A4. SEASONAL AND CYCLICAL FACTORS

The business of the Group is not affected by any significant seasonal or cyclical factors during the current financial quarter under review.

A5. UNUSUAL ITEMS

There was no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6. CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect on the results of the current financial quarter under review.

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A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter under review.

A8. DIVIDEND PAID

There was no dividend paid during the current financial quarter under review.

A9. SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000
Assembly	12,369	9,874	12,369	9,874
Distribution	7,113	6,153	7,113	6,153
Manufacturing	6,031	5,621	6,031	5,621
Others	522	405	522	405
Total	26,035	22,053	26,035	22,053

The Group's revenue by geographical location which the customers are located are set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000
Malaysia	26,001	22,038	26,001	22,038
Overseas	34	15	34	15
Total	26,035	22,053	26,035	22,053

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuation of property, plant and equipment during the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD

- (a) On 2 August 2024, the Board of Directors of the Company (“**Board**”) announced that the Board has resolved to approve the variation and extension of timeframe for the use of proceeds raised from the initial public offering in conjunction with the listing of the Company on the ACE Market of Bursa Malaysia Securities Berhad, as follows:
- (i) vary the use of the IPO Proceeds amounting to RM1.78 million, or approximately 8.17% of the total IPO Proceeds, to fund the remaining purchase consideration of a property in Penang, which is intended for the establishment of a new sales office and warehouse; and
 - (ii) extend the time for the use of the IPO Proceeds for the expansion of geographical coverage and the expansion of operational capabilities.
- (b) On 14 August 2024, the Board of Directors of the Company announced that the Company had entered into a joint venture agreement with Shanghai Mosafe Equipment Co., Ltd. and Mosafe Protection Pte. Ltd., a wholly-owned subsidiary of Shanghai Mosafe (“**Joint Venture**”). The Joint Venture allows the parties to gather their respective resources, skills and expertise to carry on the business of the joint venture company, which will primarily be the manufacture, distribution, sale and supply of fire sprinklers across the globe.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no related party transactions in the current financial quarter under review.

A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the end of the current financial report under review.

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

A15. CAPITAL COMMITMENTS

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review:

	Unaudited As at 30/06/2024 RM'000
Approved and contracted for:	
- Construction of mezzanine level	72
- Vision and label printing machines for extinguisher cylinder	62
- Racking steel	64
- Purchase of light industrial factory in Penang	1,782
	<hr/> 1,980 <hr/>

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INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE FOR CURRENT FINANCIAL QUARTER AND FINANCIAL PERIOD TO DATE

The Group's performances for the current individual quarter and cumulative quarter ("1Q25") compared with last financial year's corresponding individual quarter and cumulative quarter ("1Q24") are as follows:

Description	Individual Quarter		
	Unaudited 1Q25 RM'000	Unaudited 1Q24 RM'000	Change %
Revenue	26,035	22,053	18.06
PBT	2,784	1,764	57.82
PAT	2,106	1,215	73.33

Quarter Review (1Q25 vs 1Q24)

For 1Q25, the Group's unaudited operating revenue of RM26.04 million was 18.06% higher compared to RM22.05 million in 1Q24. The growth in revenue was mainly attributed to an increase in demand from the construction and property development sectors as current projects resumed and new projects commenced.

The Group recorded a higher unaudited profit before tax ("PBT") and unaudited profit after tax ("PAT") for 1Q25 of RM2.78 million and RM2.11 million, respectively, representing an increase of 57.82% and 73.33% as compared to unaudited PBT and PAT of RM1.77 million and RM1.22 million, respectively, in 1Q24. The increase in unaudited PBT and PAT for 1Q25 was mainly contributed by higher revenue and better cost management particularly in the procurement of materials and trading goods.

B2. REVIEW OF PERFORMANCE FOR CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER

Description	Individual Quarter		
	Unaudited 1Q25 RM'000	Unaudited 4Q24 RM'000	Change %
Revenue	26,035	25,321	2.82
PBT	2,784	1,770	57.29
PAT	2,106	1,272	65.57

The Group recorded revenue of RM26.04 million in the 1Q25, a slight increase of 2.82% from the revenue recorded in the immediate preceding quarter ("4Q24") of RM25.32 million. This incremental revenue growth is attributed to sustained demand in the construction and property development sectors.

As a result, a higher unaudited PBT and unaudited PAT were recorded in 1Q25, amounted to RM2.78 million and RM2.11 million, respectively. This represented a increase of 57.29% and 65.57% as compared to the unaudited PBT and PAT of RM1.77 million and RM1.27 million, respectively, in 4Q24. The increase in unaudited PBT and PAT for 1Q25 was mainly due to the payment of bonuses to employees in 4Q24 and lower professional fees incurred in 1Q25.

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B3. PROSPECTS

According to the Economic and Monetary Review 2023 published by Bank Negara Malaysia, the Malaysian economy is projected to grow between 4% to 5% in 2024, bolstered by robust domestic spending fuelled by rising employment and wages, a tourism resurgence, and ongoing infrastructure investments. The export sector, particularly electronics and electrical products, is also anticipated to contribute to growth. Based on the Quarterly Bulletin for the second quarter 2024 published by Bank Negara Malaysia, the economy expanded by 5.9%, as compared to 4.2% in the previous quarter.

On the construction sector front, it is expected to be the fastest-growing sector in 2024 at 6.8% spurred by an allocation totalling RM180 billion for development expenditure. According to the Department of Statistics Malaysia, the construction work done value soared by 14.2% year-on-year, to RM36.8 billion in the first quarter 2024. Nearly 58.4% of the construction sector work done value was concentrated in Selangor, Johor, Federal Territory (Kuala Lumpur, Putrajaya and Labuan) and Sarawak.

Unique Fire, being a primary supplier of active fire protection systems, is poised to benefit from the growth in construction and property development sectors.

Unique Fire has become Malaysia's exclusive distributor of Bridgehill's car fire blankets, which have now been approved by the Fire and Rescue Department of Malaysia. This move aligns with Malaysia's growing electric vehicles ("EV") adoption and the department's new fire safety guidelines requiring fire blankets at EV charging stations. More recently, the Group had on 14 August 2024 entered into a joint venture agreement with Shanghai Mosafe Equipment Co Ltd to manufacture, distribute, sell and supply fire sprinklers worldwide.

Collectively, the above factors should spur an exponential increase in the demand for Unique Fire's products. To support this expected demand growth, the Group will continue to focus on and execute its growth strategies. The expansion of the 2 new fire extinguisher manufacturing lines is on track and this will increase the yearly output capacity. The extension of its geographical reach to Johor and Penang will also enable the Group to cater and provide support to existing customers, as well as securing new customers in the region.

Barring unforeseen circumstances, the Group will endeavor to achieve improved financial performances, backed by the sustained positive momentum of the construction sector and potential new opportunities arising from fire safety regulations' requirements by the other states.

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B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

B5. PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000
Profit before taxation is arrived at after charging/(crediting):				
Depreciation of:				
- property, plant and equipment	564	363	564	363
- right-of-use assets	32	32	32	32
Impairment loss on trade receivables	-	75	-	75
Interest expenses on financial liabilities not at fair value through profit or loss:-				
- bank overdraft	-	*	*	*
- term loans	18	103	18	103
- hire purchase payables	2	4	2	4
Interest expense on lease liabilities	2	3	2	3
Listing expenses	1	-	1	-
Total interest income on financial assets measured at amortised cost	(73)	(112)	(73)	(112)
(Gain) /Loss on foreign exchange:-				
- realised	(15)	(43)	(15)	(43)
- unrealised	-	(24)	-	(24)
Gain on disposal of property, plant and equipment	(38)	-	(38)	-

Note:

(*) – Amount is less than RM500

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B6. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000	(Unaudited) 30/06/2024 RM'000	(Unaudited) 30/06/2023 RM'000
Current tax expense	678	461	678	461
Deferred tax expense	-	88	-	88
	678	549	678	549
Effective tax rate (%)	24.35	31.12	24.35	31.12

The Group's effective tax rates for the individual quarter 30 June 2024 was consistent with the statutory income tax rate. This was primarily due to non-tax-deductible expenses such as legal fee incurred, which then increased the overall tax burden.

B7. STATUS OF CORPORATE PROPOSAL

There were no corporate proposals announced but not completed as at the date of this interim financial report.

B8. UTILISATION OF PROCEEDS FROM THE IPO

The Company completed its IPO exercise on 5 August 2022, which raised gross proceeds of RM21.78 million. Further, the Company had on 2 August 2024, announced that the Board had resolved to approve the variation and extension of timeframe for the use of proceeds raised from the initial public offering in conjunction with the listing of the Company on the ACE Market of Bursa Securities ("**Announcement on Variation**"). The revised status of utilisation of proceeds is as follows:

Details of Use of Proceeds	Proposed	Revised	Actual	Balance	Revised timeframe
	Utilisation RM'000	Proposed Utilisation RM'000	Utilisation RM'000		
Expansion of manufacturing facilities	2,500	2,500	(2,200)	300	Within 36 months from 5 August 2022
Expansion of geographical coverage	6,000	4,218	(1,242)	2,976	Within 24 months from 2 August 2024
Expansion of operational capabilities	5,300	5,300	(4,264)	1,036	Within 12 months from 2 August 2024
Working capital	4,575	4,575	(4,575)	-	Fully utilised
Estimated listing expenses	3,400	3,400	(3,400)	-	Fully utilised
Acquisition of property in Penang	-	1,782	-	1,782	Within 3 months from 2 August 2024
	21,775	21,775	(15,681)	6,094	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 June 2022 and the Announcement on Variation dated 2 August 2024.

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B9. BORROWINGS

The Group's borrowings were as follows:

	Unaudited As at 30/06/2024 RM'000	Audited As at 31/03/2024 RM'000
<u>Current</u>		
Secured and guaranteed:		
Term loan	1,078	1,078
Lease liabilities	131	121
Hire purchase payables	174	207
	<u>1,383</u>	<u>1,406</u>
<u>Non-current</u>		
Secured and guaranteed:		
Term loan	7,956	8,317
Lease liabilities	73	103
Hire purchase payables	-	18
	<u>8,029</u>	<u>8,438</u>
Total Borrowings	<u>9,412</u>	<u>9,844</u>

B10. DERIVATIVES

There were no derivative financial instruments involving the Group as at the date of this interim financial report.

B11. MATERIAL LITIGATION

There was no material litigation involving the Group as at the date of this interim financial report. The Board is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B12. PROPOSED DIVIDEND

The Board of Directors, as announced on 20 August 2024, declared a first interim single-tier dividend of 0.8 sen per ordinary share in respect of the FYE 31 March 2025. The dividend payable is RM3,200,000. The entitlement date and payment date will be on 25 October 2024 and 8 November 2024, respectively.

UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2024

B13. EARNING PER SHARES (“EPS”)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		30/06/2024	30/06/2023	30/06/2024	30/06/2023
Profit after tax attributable to owners of the Company	RM'000	2,106	1,215	2,106	1,215
Weighted average number of ordinary shares in issue	'000	400,000	400,000	400,000	400,000
Effect of conversion of warrants	'000	4,145	-	4,145	-
Weighted average number of ordinary shares for diluted earnings per share computation	'000	404,145	400,000	404,145	400,000
Basic EPS	sen	0.53	0.30	0.53	0.30
Diluted EPS	sen	0.52	0.30	0.52	0.30

**BY ORDER OF THE BOARD
COMPANY SECRETARY
20 AUGUST 2024**