



UNIQUE FIRE HOLDINGS BERHAD

*(Registration No. 202101013602 (1413901-D))
(Incorporated in Malaysia under the Companies Act 2016)*

INTERIM FINANCIAL REPORT
for the third quarter ended 31 December 2023

UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 31/12/2023 RM'000	Unaudited 31/12/2022 RM'000	Unaudited 31/12/2023 RM'000	Unaudited 31/12/2022 RM'000
Revenue		29,427	20,620	79,363	63,794
Other income		241	57	522	96
Changes in inventories of finished goods and work in progress		(977)	689	(2,386)	580
Raw material and consumable used		(19,569)	(15,976)	(53,775)	(47,774)
Selling and distribution expenses		(434)	(320)	(1,096)	(841)
Employee benefits expenses		(2,632)	(2,418)	(8,213)	(7,071)
Other operating expenses		(1,081)	(1,472)	(3,130)	(4,590)
Depreciation and amortisation		(475)	(329)	(1,330)	(953)
Net impairment loss on financial asset		(75)	-	(225)	-
		(25,243)	(19,826)	(70,155)	(60,649)
Operating profit		4,425	851	9,730	3,241
Finance costs		(61)	(145)	(275)	(493)
Profit before taxation	B5	4,364	706	9,455	2,748
Income tax expense	B6	(1,134)	(175)	(2,594)	(874)
Profit after taxation		3,230	531	6,861	1,874
Other comprehensive income		-	-	-	-
Total comprehensive income for the financial period		3,230	531	6,861	1,874

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Unaudited 31/12/2023 RM'000	Unaudited 31/12/2022 RM'000	Unaudited 31/12/2023 RM'000	Unaudited 31/12/2022 RM'000
Profit after tax / Total comprehensive income attributed to:					
Owners of the Company		3,230	531	6,861	1,874
		<u>3,230</u>	<u>531</u>	<u>6,861</u>	<u>1,874</u>
Earnings per share attributable to owners of the Company:					
Basic /Diluted (sen)	B13	0.81	0.13	1.72	0.52

Note:

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended (“FYE”) 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31/12/2023 RM'000	Audited As at 31/3/2023 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	29,361	29,119
Right-of-use assets	252	349
Total Non-Current Assets	29,613	29,468
Current Assets		
Trade and other receivables	32,981	25,185
Inventories	20,335	25,159
Fixed deposits with licensed bank	10,170	10,850
Cash and bank balances	12,881	10,373
Total Current Assets	76,367	71,567
TOTAL ASSETS	105,980	101,035
EQUITY AND LIABILITIES		
EQUITY		
Share capital	71,110	71,110
Merger deficit	(41,145)	(41,145)
Retained profits	54,109	49,248
TOTAL EQUITY	84,074	79,213

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Unaudited As at 31/12/2023 RM'000	Audited As at 31/3/2023 RM'000
	Note		
Non-current liabilities			
Lease liabilities	B9	134	225
Long-term borrowings	B9	8,792	9,837
Deferred tax liabilities		659	495
		<hr/>	<hr/>
Total Non-Current Liabilities		9,585	10,557
		<hr/>	<hr/>
Current Liabilities			
Trade and other payables		9,244	8,521
Lease liabilities	B9	123	126
Short-term borrowings	B9	1,230	2,457
Current tax liabilities		1,724	161
		<hr/>	<hr/>
Total Current Liabilities		12,321	11,265
		<hr/>	<hr/>
TOTAL LIABILITIES		21,906	21,822
		<hr/>	<hr/>
TOTAL EQUITY AND LIABILITIES		105,980	101,035
		<hr/>	<hr/>
Number of ordinary shares ('000)		400,000	400,000
		<hr/>	<hr/>
Net assets per share attributable to ordinary equity holders (RM)		0.21	0.20
		<hr/>	<hr/>

Note:

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Invested Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1/4/2023	71,110	-	(41,145)	49,248	79,213
Total comprehensive income for the financial period	-	-	-	6,861	6,861
Dividends paid	-	-	-	(2,000)	(2,000)
Balance as at 31/12/2023	71,110	-	(41,145)	54,109	84,074
Balance as at 1/4/2022	*	9,455	-	46,783	56,238
Issuance of shares	71,110	(9,455)	(41,145)	-	20,510
Total comprehensive income for the financial period	-	-	-	1,874	1,874
Balance as at 31/12/2022	71,110	-	(41,145)	48,657	78,622

Notes:

(*) – Amount is less than RM500

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	Unaudited 31/12/2023 RM'000	Unaudited 31/12/2022 RM'000
<u>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</u>		
Profit before taxation	9,455	2,748
Adjustments for:		
Depreciation of:		
- property, plant and equipment	1,233	732
- right-of-use assets	97	221
Gain in foreign exchange - unrealised	(3)	(6)
Impairment loss on trade receivables	225	-
Interest expense on lease liabilities	10	18
Interest income	(311)	(88)
Bad debt recovery	(14)	-
Gain on disposal of property, plant & equipment	(126)	-
Other interest expenses	254	464
	10,820	4,089
Decrease/(Increase) in inventories	4,824	(6,425)
(Increase)/Decrease in trade and other receivables	(8,007)	2,912
Increase/(Decrease) in trade and other payables	726	(1,331)
	8,363	(755)
Net cash from/(for) operations		
Income tax paid	(867)	(1,501)
	7,496	(2,256)
<u>CASH FLOWS FOR INVESTING ACTIVITIES</u>		
Interest received	311	88
Purchase of property and equipment	(1,480)	(1,261)
Proceeds from disposal of property, plant & equipment	131	-
Addition of fixed deposits with tenure more than 3 months	(405)	-
	(1,443)	(1,173)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	CUMULATIVE QUARTER	
	Unaudited	Unaudited
	31/12/2023	31/12/2022
	RM'000	RM'000
<u>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</u>		
Dividends paid	(2,000)	-
Interest paid	(264)	(482)
Repayment of bankers' acceptance	(1,163)	(2,569)
Proceeds from issue of share capital	-	20,510
Repayment of lease liabilities	(94)	(397)
Repayment of hire purchase	(218)	-
Repayment of term loans	(891)	(738)
Net cash (for)/from financing activities	(4,630)	16,324
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,423	12,895
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	11,458	3,719
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	12,881	16,614

Note:

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO.134 - INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements of Unique Fire Holdings Berhad (“**Unique Fire**” or the “**Company**”) and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

This interim financial report should be read in conjunction with the Audited Financial Statements of the Group for the FYE 31 March 2023 and the accompanying explanatory notes attached to the interim financial statements.

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the Group’s audited consolidated financial statements for the FYE 31 March 2023, except for the adoption of the following new MFRSs effective for financial periods beginning on or after 1 January 2023.

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

MFRS 17 and its amendments to MFRS 17: Insurance Contracts

Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information

Amendments to MFRS 101: Disclosure of Accounting Policies

Amendments to MFRS 108: Definition of Accounting Estimates

Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Amendments to MFRS 112: International Tax Reform – Pillar Two Model Rules

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A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial period:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Group for the FYE 31 March 2023 were not subject to any qualification.

A4. SEASONAL AND CYCLICAL FACTORS

The business of the Group is not affected by any significant seasonal or cyclical factors during the current financial quarter under review.

A5. UNUSUAL ITEMS

There was no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6. CHANGES IN ESTIMATES

There were no changes in estimates that have a material effect on the results of the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2023

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter under review.

A8. DIVIDEND PAID

There was no dividend paid during the current financial quarter under review.

A9. SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31/12/2023	(Unaudited) 31/12/2022	(Unaudited) 31/12/2023	(Unaudited) 31/12/2022
	RM'000	RM'000	RM'000	RM'000
Assembly	13,528	10,702	35,918	30,809
Distribution	9,005	5,218	23,435	17,852
Manufacturing	6,397	4,323	18,619	13,953
Others	497	377	1,391	1,180
Total	29,427	20,620	79,363	63,794

The Group's revenue by geographical location which the customers are located are set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31/12/2023	(Unaudited) 31/12/2022	(Unaudited) 31/12/2023	(Unaudited) 31/12/2022
	RM'000	RM'000	RM'000	RM'000
Malaysia	29,412	20,604	79,297	63,590
Overseas	15	16	66	204
Total	29,427	20,620	79,363	63,794

A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuation of property, plant and equipment during the current financial quarter under review.

A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD

There are no other significant events subsequent to the end of the current financial quarter under review.

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A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no related party transactions in the current financial quarter under review.

A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the end of the current financial report under review.

A15. CAPITAL COMMITMENTS

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review:

	Unaudited As at 31/12/2023 RM'000
Approved and contracted for:	
- Computer system	25
- Construction of mezzanine level	1,203
- Digital fire extinguisher identification data system	312
- Machinery for hose reel drum plate	130
- Purchase and installation of the first and second new hand portable dry chemical manufacturing line	1,009
	<hr/> 2,679 <hr/>

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE FOR CURRENT FINANCIAL QUARTER AND FINANCIAL PERIOD TO DATE

The Group's performances for the current individual quarter ("3Q24") and cumulative quarter ("9MFY24") compared with last financial year's corresponding individual quarter ("3Q23") and cumulative quarter ("9MFY23") are as follows:

Description	Individual Quarter			Cumulative Quarter		
	Unaudited 3Q24 RM'000	Unaudited 3Q23 RM'000	Change %	Unaudited 9MFY24 RM'000	Unaudited 9MFY23 RM'000	Change %
Revenue	29,427	20,620	42.71	79,363	63,794	24.41
PBT	4,364	706	518.13	9,455	2,748	244.07
PAT	3,230	531	508.29	6,861	1,874	266.12

Quarter Review (3Q24 vs 3Q23)

For 3Q24, the Group's unaudited operating revenue of RM29.43 million was 42.71% higher compared to RM20.62 million in 3Q23. The growth in revenue can be attributed primarily to the better performance of our manufacturing sector. We have experienced substantial gains in market share, particularly in the servicing and maintenance contractor segments.

The Group recorded a higher unaudited profit before tax ("PBT") and unaudited profit after tax ("PAT") for 3Q24 of RM4.36 million and RM3.23 million, respectively, representing an increase of 518.13% and 508.29% as compared to unaudited PBT and PAT of RM0.71 million and RM0.53 million, respectively, in 3Q23.

The increase in unaudited PBT and PAT for 3Q24 was on the back of a higher revenue base, and lower purchase price for materials and trading goods. It is also due to the absence of listing expenses in 9MFY24. An one-off listing expenses in respect to the Initial Public Offering ("IPO") undertaken by the Company amounting to RM1.58 million had been incurred in 9MFY23.

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B2. REVIEW OF PERFORMANCE FOR CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER

Individual Quarter			
Description	Unaudited 3Q24 RM'000	Unaudited 2Q24 RM'000	Change %
Revenue	29,427	27,883	5.54
PBT	4,364	3,327	31.17
PAT	3,230	2,416	33.69

The Group recorded revenue of RM29.43 million in the 3Q24, a slight increase of 5.54% from the revenue recorded in the immediate preceding quarter ("**2Q24**") of RM27.88 million.

As a result, a higher unaudited PBT and unaudited PAT were recorded in 3Q24, amounted to RM4.36 million and RM3.23 million, respectively. This represented an increase of 31.17% and 33.69% as compared to the unaudited PBT and PAT of RM3.33 million and RM2.42 million, respectively, in 2Q24.

The increase in unaudited PBT and PAT for the quarter under review was due to increase in sales, and lower purchase price for material and trading goods.

B3. PROSPECTS

Based on the Economic and Financial Developments in Malaysia in the Fourth Quarter of 2023 published by Bank Negara Malaysia, the 2023 growth for the Malaysian economy normalised to 3.7%, following a strong growth registered in the previous year (2022: 8.7%). Growth moderated amid a challenging external environment. This was due mainly to slower global trade, the global tech downcycle, geopolitical tensions and tighter monetary policies. For 2024, growth of the Malaysian economy is expected to trend higher, lifted by the recovery in exports and resilient domestic expenditure.

The construction sector's projected growth of up to 6%, with an estimated project development value of RM180 billion, according to Ministry of Work, Malaysia. There is better visibility on the rollouts of mega construction projects by the government sector such as the MRT 3 and Penang light rail transit, coupled with a potential uptick in private job flows amid a more stable domestic political landscape.

As the construction and property development industries are principal growth drivers of the active fire protection systems industry, the buoyant projected expansion rate is expected to benefit Unique Fire.

In addition, the Fire and Rescue Department of Malaysia has set out its fire safety guideline accommodating countermeasures to suppress electric vehicles ("**EV**") related fire incidents, in view of the increasing adoption of EV and EV charging stations in Malaysia, through the availability of vehicle fire blankets based on the number of EV charging bays. To capitalize on this movement, Unique Fire, has signed a distributorship agreement with Bridgehill AS in December 2023 to become the authorized distributor of Bridgehill AS car fire blankets in Malaysia.

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B3. PROSPECTS (CONTINUED)

Collectively, the above factors are expected to contribute to the increase in demand for fire protection systems, equipment and accessories. To support this growth in demand, the Group will continue to focus on and execute its growth strategies, with the expansion of the 2 new fire extinguisher manufacturing lines. The new lines will increase the yearly output capacity by over 220% from 210,000 to 680,000 cylinders. The expansion of its geographical reach to Johor will also enable the Group to cater and provide support to the existing customers, as well as securing new customers in the region. Currently, the Group is in the midst of planning its expansion to Penang.

B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

B5. PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) 31/12/2023	(Unaudited) 31/12/2022	(Unaudited) 31/12/2023	(Unaudited) 31/12/2022
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):				
Depreciation of:				
- property, plant and equipment	443	258	1,233	732
- right-of-use assets	32	71	97	221
Gain on disposal of property, plant and equipment	128	-	125	-
Impairment loss on Trade Receivables	75	-	225	-
Interest expenses on financial liabilities not at fair value through profit or loss:-				
- bank overdraft	-	*	*	2
- bankers' acceptance	-	10	-	110
- term loans	51	125	243	352
- hire purchase payables	3	*	11	*
Interest expense on lease liabilities	3	6	10	18
Listing expenses	-	-	-	1,559
Total interest income on financial assets measured at amortised cost	(94)	(68)	(311)	(88)
Bad debt recovery	(13)	-	(14)	-
(Gain) /Loss on foreign exchange:-				
- realised	63	67	14	80
- unrealised	*	12	(3)	(6)

Note:

(*) – Amount is less than RM500

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B6. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) 31/12/2023 RM'000	(Unaudited) 31/12/2022 RM'000	(Unaudited) 31/12/2023 RM'000	(Unaudited) 31/12/2022 RM'000
Current tax expense	1,131	175	2,430	874
Deferred tax expense	3	-	164	-
	1,134	175	2,594	874
Effective tax rate	25.99	24.79	27.44	31.80

B7. STATUS OF CORPORATE PROPOSAL

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this interim financial report.

Bonus Issue of Warrants

On 20 October 2023, the Company announced that it proposed to undertake a bonus issue of 200,000,000 warrants (“**Warrant(s)**”) on the basis of 1 Warrant for every 2 existing ordinary shares in Unique Fire (“**Share(s)**”) held on an entitlement date to be determined and announced later.

The approval of Bursa Securities for the admission of the Warrants to the Official List of Bursa Securities as well as the listing of and quotation for the Warrants and new Unique Fire Shares to be issued arising from the exercise of the Warrants was obtained on 16 November 2023, vide its letter dated 15 November 2023.

The Bonus Issue of Warrants was completed on 27 February 2024, following the listing and quotation of the Warrants on the ACE Market of Bursa Securities on the even date.

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B8. UTILISATION OF PROCEEDS FROM THE IPO

The Company completed its IPO exercise on 5 August 2022, which raised gross proceeds of RM21.78 million. The status of utilisation of proceeds as at 31 December 2023 is as follows:-

Details of Use of Proceeds	Proposed	Actual	Balance	Estimated Timeframe for Utilisation Upon Listing
	Utilisation	Utilisation		
	RM'000	RM'000	RM'000	
Expansion of manufacturing facilities	2,500	(1,086)	1,414	Within 36 months
Expansion of geographical coverage	6,000	(462)	5,538	Within 24 months
Expansion of operational capabilities	5,300	(2,590)	2,710	Within 24 months
Working capital	4,575	(4,575)	-	Within 12 months
Estimated listing expenses	3,400	(3,400)	-	Within 3 months
	21,775	(12,113)	9,662	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 June 2022.

B9. BORROWINGS

The Group's borrowings were as follows:

	Unaudited As at 31/12/2023 RM'000	Audited As at 31/3/2023 RM'000
<u>Current</u>		
Secured and guaranteed:		
Bankers' acceptance	-	1,163
Term loan	1,025	1,025
Lease liabilities	123	126
Hire purchase payables	205	269
	1,353	2,583
<u>Non-current</u>		
Secured and guaranteed:		
Term loan	8,722	9,613
Lease liabilities	134	225
Hire purchase payables	70	224
	8,926	10,062
Total Borrowings	10,279	12,645

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B10. DERIVATIVES

There were no derivative financial instruments involving the Group as at the date of this interim financial report.

B11. MATERIAL LITIGATION

There was no material litigation involving the Group as at the date of this interim financial report. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B12. PROPOSED DIVIDEND

The Board of Directors, as announced on 8 January 2024, declared a first interim single-tier dividend of 0.6 sen per ordinary share in respect of the FYE 31 March 2024. The dividend payable is RM2,400,000. The entitlement date and payment date were on 24 January 2024 and 8 February 2024, respectively.

B13. EARNING PER SHARES ("EPS")

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31/12/2023	31/12/2022	31/12/2023	31/12/2022
Profit after tax attributable to owners of the Company	RM'000	3,230	531	6,861	1,874
Weighted average number of ordinary shares in issue	'000	400,000	400,000	400,000	361,932
Basic/Diluted EPS ⁽¹⁾	sen	0.81	0.13	1.72	0.52

Note:

(1) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options as at the current financial quarter.

UNIQUE FIRE HOLDINGS BERHAD

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B14. CHANGES IN PRESENTATION OF CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOST AND OTHER COMPREHENSIVE INCOME

The Cost of Sales, Administrative Expenses and Other expenses presented in the preceding year corresponding quarter are restated according to their nature to align with audited financial statement of Unique Fire Holdings Berhad for the FYE 31 March 2023.

The following figures have been reclassified to conform with the presentation of the current quarter:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) 31/12/2023 RM'000	(Unaudited) 31/12/2022 RM'000 (Restated)	(Unaudited) 31/12/2023 RM'000	(Unaudited) 31/12/2022 RM'000 (Restated)
Consolidated Statement of Comprehensive income (Extract):-				
Cost of sales	(16,382)	-	(50,267)	-
Administrative expenses	(3,056)	-	(9,460)	-
Other expenses	(68)	-	(81)	-
Changes in inventories of finished goods and work in progress	-	689	-	580
Raw material and consumable used	-	(15,976)	-	(47,774)
Employee benefits expenses	-	(2,418)	-	(7,071)
Other operating expenses	-	(1,472)	-	(4,590)
Depreciation and amortisation	-	(329)	-	(953)

**BY ORDER OF THE BOARD
COMPANY SECRETARY
28 FEBRUARY 2024**