



UNIQUE FIRE HOLDINGS BERHAD

*(Registration No. 202101013602 (1413901-D))
(Incorporated in Malaysia under the Companies Act 2016)*

INTERIM FINANCIAL REPORT
for the third quarter ended 31 December 2022

UNIQUE FIRE HOLDINGS BERHAD

(Incorporated in Malaysia)

Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31/12/2022 RM'000	31/12/2021 ⁽¹⁾ RM'000	31/12/2022 RM'000	31/12/2021 ⁽¹⁾ RM'000
Revenue		20,620	N/A	63,794	N/A
Cost of sales		(16,382)	N/A	(50,267)	N/A
Gross profit		4,238	N/A	13,527	N/A
Other income		57	N/A	96	N/A
		4,295	N/A	13,623	N/A
Administrative expenses ⁽²⁾		(3,056)	N/A	(9,460)	N/A
Selling and distribution expenses		(320)	N/A	(841)	N/A
Other expenses		(68)	N/A	(81)	N/A
		(3,444)	N/A	(10,382)	N/A
Profit from operations		851	N/A	3,241	N/A
Finance costs		(145)	N/A	(493)	N/A
Profit before taxation	B5	706	N/A	2,748	N/A
Income tax expense	B6	(175)	N/A	(874)	N/A
Profit after taxation		531	N/A	1,874	N/A
Other comprehensive income		-	N/A	-	N/A
Total comprehensive income for the financial period		531	N/A	1,874	N/A

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31/12/2022 RM'000	31/12/2021 ⁽¹⁾ RM'000	31/12/2022 RM'000	31/12/2021 ⁽¹⁾ RM'000
Profit after tax / Total comprehensive income attributed to:					
Owners of the Company		531	N/A	1,874	N/A
		<hr/>	<hr/>	<hr/>	<hr/>
		531	N/A	1,874	N/A
		<hr/>	<hr/>	<hr/>	<hr/>
Earnings per share attributable to owners of the Company:					
Basic ⁽³⁾ /Diluted (sen) ⁽⁴⁾	B13	0.13	N/A	0.52	N/A
		<hr/>	<hr/>	<hr/>	<hr/>

Notes:

- (1) This is the first interim financial report for the third quarter ended 31 December 2022 being announced in compliance with the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"). There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.
- (2) Inclusive of the one-off listing expenses of RM1.56 million incurred for the Initial Public Offering ("**IPO**") of the Company for the cumulative quarter.
- (3) Basic earnings per share are computed by dividing profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue during the current financial quarter and financial period-to-date ended 31 December 2022 under review.
- (4) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.
- N/A Not applicable

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Registration No: 202101013602 (1413901-D)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31/12/2022 RM'000	Unaudited ⁽¹⁾ As at 31/3/2022 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	26,765	26,236
Right-of-use assets	912	336
Total Non-Current Assets	27,677	26,572
Current Assets		
Inventories	28,646	22,221
Trade and other receivables	24,880	27,792
Cash and bank balances	16,614	3,719
Current tax asset	324	-
Total Current Assets	70,464	53,732
TOTAL ASSETS	98,141	80,304
EQUITY AND LIABILITIES		
EQUITY		
Share capital	71,110	*
Invested capital	-	9,455
Merger deficit	(41,145)	-
Retained profits	48,657	46,783
TOTAL EQUITY	78,622	56,238

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

		Unaudited As at 31/12/2022 RM'000	Unaudited ⁽¹⁾ As at 31/3/2022 RM'000
	Note		
Non-current liabilities			
Lease liabilities	B9	280	72
Long-term borrowings	B9	9,935	10,710
Deferred tax liabilities		375	375
Total Non-Current Liabilities		10,590	11,157
Current Liabilities			
Trade and other payables		7,594	8,931
Lease liabilities	B9	305	113
Short-term borrowings	B9	1,030	3,562
Current tax liabilities		-	303
Total Current Liabilities		8,929	12,909
TOTAL LIABILITIES		19,519	24,066
TOTAL EQUITY AND LIABILITIES		98,141	80,304
Number of ordinary shares ('000)		400,000	316,250
Net assets per share attributable to ordinary equity holders (RM) ⁽²⁾		0.20	0.18

Notes:

(*) – Amount is less than RM500

(1) Based on the unaudited combined statement of financial position of the Group for the financial year ended (“FYE”) 31 March 2022.

(2) Computed based on total equity attributable to owners of the Company divided by the number of ordinary shares of 400,000,000 and 316,250,000 as at 31 December 2022 and 31 March 2022, respectively.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾

	Share Capital RM'000	Invested Capital RM'000	Merger Deficit RM'000	Retained Earnings RM'000	Total Equity RM'000
Balance as at 1/4/2022	*	9,455	-	46,783	56,238
Issuance of shares	71,110	(9,455)	(41,145)	-	20,510
Total comprehensive income for the financial year	-	-	-	1,874	1,874
Balance as at 31/12/2022	71,110	-	(41,145)	48,657	78,622

Notes:

(*) – Amount is less than RM500

(1) This is the first interim financial report for third quarter ended 31 December 2022 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE QUARTER	
	31/12/2022	31/12/2021 ⁽¹⁾
	RM'000	RM'000
<u>CASH FLOWS FOR OPERATING ACTIVITIES</u>		
Profit before taxation	2,748	N/A
Adjustments for:		
Depreciation of:		
- property, plant and equipment	732	N/A
- right-of-use assets	221	N/A
Interest expense on lease liabilities	18	N/A
Other interest expenses	464	N/A
Interest income	(88)	N/A
Gain on foreign exchange – unrealised	(6)	N/A
	4,089	N/A
Operating profit before working capital changes		
Increase in inventories	(6,425)	N/A
Decrease in trade and other receivables	2,912	N/A
Decrease in trade and other payables	(1,331)	N/A
	(755)	N/A
Net cash for operations		
Income tax paid	(1,501)	N/A
	(2,256)	N/A
<u>CASH FLOWS FOR INVESTING ACTIVITIES</u>		
Interest received	88	N/A
Purchase of property and equipment	(1,261)	N/A
	(1,173)	N/A

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	CUMULATIVE QUARTER	
	31/12/2022	31/12/2021 ⁽¹⁾
	RM'000	RM'000
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Interest paid	(482)	N/A
Proceeds from issue of share capital	20,510	N/A
Repayment of bankers' acceptance	(2,569)	N/A
Repayment of lease liabilities	(397)	N/A
Repayment of term loans	(738)	N/A
Net cash from financing activities	16,324	N/A
NET CHANGE IN CASH AND CASH EQUIVALENTS	12,895	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	3,719	N/A
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	16,614	N/A

Note:

- (1) This is the first interim financial report for the third quarter ended 31 December 2022 being announced in compliance with the Listing Requirements of Bursa Securities. There are no comparative figures for the preceding corresponding quarter and period as there is no interim financial report prepared for the comparative period concerned.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) NO.134 - INTERIM FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements of Unique Fire Holdings Berhad (“**Unique Fire**” or the “**Company**”) and its subsidiaries (the “**Group**”) are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards (“**MFRSs**”) 134 “Interim Financial Reporting” issued by Malaysian Accounting Standards Board (“**MASB**”) and Rule 9.22 and Appendix 9B of the Listing Requirements.

This is the first interim financial report on the Group’s unaudited condensed consolidated interim financial statements for the third quarter ended 31 December 2022 being announced by the Group in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding corresponding quarter and period.

This interim financial report should be read in conjunction with the Accountants’ Report disclosed in the Prospectus of the Company dated 29 June 2022 (“**Prospectus**”) and the accompanying explanatory notes attached to this interim financial report.

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and presentations adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Accountants’ Report as disclosed in the Prospectus dated 29 June 2022 save for the adoption of following Amendments to MFRSs:

- (a) During the current financial period, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

Amendments to MFRS 3: Reference to the Conceptual Framework

Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use

Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018-2020

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) did not have any material impact on the Group’s interim financial report.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

A2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- (b) The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial period:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements of the Company and its subsidiaries for the FYE 31 March 2022 were not subject to any qualification.

A4. SEASONAL AND CYCLICAL FACTORS

The business of the Group is not affected by any significant seasonal or cyclical factors.

A5. UNUSUAL ITEMS

There was no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date ended 31 December 2022 under review.

A6. CHANGES IN ESTIMATES

There were no major changes in estimates that have had material effect on the results of the current financial quarter and financial period-to-date ended 31 December 2022 under review.

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

A7. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current financial quarter under review.

A8. DIVIDEND PAID

There was no dividend paid during the current financial quarter under review.

A9. SEGMENTAL INFORMATION

The segmental analysis of Group's revenue is set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31/12/2022	(Unaudited) 31/12/2021 ⁽¹⁾	(Unaudited) 31/12/2022	(Unaudited) 31/12/2021 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Assembly	10,702	N/A	30,809	N/A
Distribution	5,218	N/A	17,852	N/A
Manufacturing	4,323	N/A	13,953	N/A
Others	377	N/A	1,180	N/A
Total	20,620	N/A	63,794	N/A

The Group's revenue by geographical location which the customers are located are set out as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31/12/2022	(Unaudited) 31/12/2021 ⁽¹⁾	(Unaudited) 31/12/2022	(Unaudited) 31/12/2021 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Malaysia	20,604	N/A	63,590	N/A
Overseas	16	N/A	204	N/A
Total	20,620	N/A	63,794	N/A

Note:

- (1) This is the first interim financial report for the third quarter ended 31 December 2022 being announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding corresponding quarter and period.

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A10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There were no valuation of property, plant and equipment during the current financial quarter under review.

A11. SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD

There are no other significant events subsequent to the end of the interim financial period.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial quarter under review.

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no material related party transactions in the current financial quarter under review.

A14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the end of the interim financial period.

A15. CAPITAL COMMITMENTS

Other than as disclosed below, there are no other material capital commitments as at the end of the current financial quarter under review:

	Unaudited As at 31/12/2022 RM'000
Approved and contracted for:	
- Install rooftop solar photovoltaic system	1,166
- Purchase and installation of the first new hand portable dry chemical manufacturing line	1,542
	<hr/> 2,708 <hr/>

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INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 DECEMBER 2022

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. REVIEW OF PERFORMANCE FOR CURRENT QUARTER AND FINANCIAL PERIOD TO DATE

The Group recorded revenue of RM20.62 million and RM63.79 million for the individual quarter (“**3Q2023**”) and cumulative quarter (“**9M2023**”), respectively. The revenue of the Group was mainly attributable to the following:

- (i) the revenue from our assembly activities accounted for RM10.70 million (or 51.90%) for 3Q2023 and RM30.81 million (or 48.29%) for 9M2023;
- (ii) the revenue from the distribution activities accounted for RM5.22 million (or 25.30%) for 3Q2023 and RM17.85 million (or 27.98%) for 9M2023;
- (iii) the revenue from the manufacturing activities accounted for RM4.32 million (or 20.97%) for 3Q2023 and RM13.95 million (or 21.87%) for 9M2023; and
- (iv) the other activities contributed RM0.38 million (or 1.83%) for 3Q2023 and RM1.18 million (or 1.86%) for 9M2023.

The revenue during 3Q2023 and 9M2023 were primarily contributed by the sale from assembly activities accounting for approximately 51.90% and 48.29% of the total revenue, respectively, which was mainly driven by sales of fire suppression systems using carbon dioxide (“**CO₂**”) and Unique 227 hydrofluorocarbon (“**HFC**”) extinguishing agents.

The Group recorded profit before taxation of RM2.76 million for 9M2023, after taking into consideration the one-off listing expenses in respect to our IPO of RM1.56 million for 9M2023.

Consequently, the Group recorded profit after tax (“**PAT**”) of RM1.89 million for 9M2023. For illustration purpose only, the normalised PAT for 9M2023 is approximately RM3.45 million after adjusting for the one-off listing expenses of RM1.56 million incurred for 9M2023.

No comparative figures for the preceding corresponding quarter and period are available as this is the first interim financial report for the third quarter ended 31 December 2022 being announced by the Company in compliance with the Listing Requirements.

B2. REVIEW OF PERFORMANCE FOR CURRENT QUARTER AND THE IMMEDIATE PRECEDING QUARTER

The Group recorded revenue of RM20.62 million in the 3Q2023, which was relatively consistent as compared to the revenue recorded in the immediate preceding quarter (“**2Q2023**”) of RM21.57 million.

The PAT for 3Q2023 maintained at RM0.54 million (2Q2023: RM0.54 million).

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B3. PROSPECTS

With the proceeds raised from our IPO on the ACE Market of Bursa Securities, our Group is undergoing the following expansion plans:

(i) Manufacturing facilities

Installing 2 new manufacturing lines to manufacture hand portable dry chemical fire extinguisher cylinders to address opportunities for the domestic and export markets. MS-certified hand portable dry chemical fire extinguishers are targeted at the Malaysian market while the BS-certified fire extinguishers are targeted at export markets that accept BS such as Hong Kong and Saudi Arabia, which is expected to enlarge the Group's export markets and increase its export sales.

As at to-date, the Group has purchased the first new manufacturing line and is expected for testing and set up in 2nd Quarter of 2023.

In addition, the Group has completed the internal testing on the prototypes of the MS-certified hand portable dry chemical fire extinguishers. Application for SIRIM certification is expected to be submitted by 3rd Quarter of 2023.

(ii) Geographical coverage

Establishing new sales offices and warehouses in Johor and Penang and enhancing advertising and marketing activities in foreign countries.

As at to-date, the Group has identified and rented a warehouse in Johor and the branch should commence operations between March and April 2023.

The Group will subsequently focus on geographical expansion to Penang, in 3rd Quarter of 2023.

(iii) Operational capabilities

- a. Increasing storage capacity and implementing a warehouse management system;
- b. Implementing digital fire extinguisher identification data systems and enhancement of its IT system;
and
- c. Installing rooftop solar photovoltaic power system on its operational facilities.

As at to-date, the Group has successfully implemented the digital fire extinguisher identification data systems, and completed replacing and installing the IT hardware and office software.

Besides that, the installation of rooftop solar photovoltaic power system at the Group's premises is already 90% complete. The solar energy is expected to be utilised in 2nd Quarter of 2023.

By implementing the expansion plans such as above and barring any unforeseen circumstances, the Board is cautiously optimistic that the Group's expansion plans will contribute positively to the Group's financial performance for the coming financial year.

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B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement during the current financial quarter under review.

B5. PROFIT BEFORE TAXATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/12/2022	31/12/2021	31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived at after charging/(crediting):				
Depreciation of:				
- property, plant and equipment	258	N/A	732	N/A
- right-of-use assets	71	N/A	221	N/A
Interest expenses on financial liabilities not at fair value through profit or loss:-				
- bank overdraft	-	N/A	2	N/A
- bankers' acceptance	10	N/A	110	N/A
- term loans	125	N/A	352	N/A
Interest expense on lease liabilities	6	N/A	18	N/A
Listing expenses	-	N/A	1,559	N/A
Staff costs	1,689	N/A	4,828	N/A
Total interest income on financial assets measured at amortised cost	(68)	N/A	(88)	N/A
Loss/(Gain) on foreign exchange:-				
- realised	67	N/A	80	N/A
- unrealised	12	N/A	(6)	N/A

Note:

No comparative figures for the preceding corresponding quarter and period are available as this is the first interim financial report for the third quarter ended 31 December 2022 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

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B6. INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter ended 31/12/2022	31/12/2021	Period ended 31/12/2022	31/12/2021
	RM'000	RM'000	RM'000	RM'000
Current tax expense:				
- current financial period	175	N/A	874	N/A
Effective tax rate	%	24.79	31.80	N/A

The high effective tax rate for 9M2023 is due to non-allowable deductions for large expenses related to IPO listing and issuance of new shares.

No comparative figures for the preceding corresponding quarter and period are available as this is the first interim financial report on the consolidated results for the third quarter ended 31 December 2022 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B7. STATUS OF CORPORATE PROPOSAL

There are no corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B8. UTILISATION OF PROCEEDS FROM THE IPO

The Company completed its IPO exercise on 5 August 2022, which raised gross proceeds of RM21.78 million. The proceeds raised from the IPO are proposed to be utilised as follows:-

Details of Use of Proceeds	Proposed	Actual	Balance	Estimated Timeframe for Utilisation Upon Listing
	Utilisation	Utilisation		
	RM'000	RM'000	RM'000	
Expansion of manufacturing facilities	2,500	(182)	2,318	Within 36 months
Expansion of geographical coverage	6,000	(85)	5,915	Within 24 months
Expansion of operational capabilities	5,300	(946)	4,354	Within 24 months
Working capital	4,575	(4,575)	-	Within 12 months
Estimated listing expenses	3,400	(3,400)	-	Within 3 months
	21,775	(9,188)	12,587	

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 29 June 2022.

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B9. BORROWINGS

The Group's borrowings were as follows:

	Unaudited As at 31/12/2022 RM'000	Unaudited As at 31/3/2022 RM'000
<u>Current</u>		
Secured and guaranteed:		
Bankers' acceptance	-	2,569
Term loan	1,030	993
Lease liabilities	305	113
	<u>1,335</u>	<u>3,675</u>
<u>Non-current</u>		
Secured and guaranteed:		
Term loan	9,935	10,710
Lease liabilities	280	72
	<u>10,215</u>	<u>10,782</u>
Total Borrowings	<u>11,550</u>	<u>14,457</u>

B10. DERIVATIVES

The Group did not enter into any derivatives during the current financial quarter and financial period-to-date ended 31 December 2022 under review.

B11. MATERIAL LITIGATION

There are no litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B12. PROPOSED DIVIDEND

No dividend was proposed for the current financial quarter under review.

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INTERIM FINANCIAL REPORT FOR THE TIHRD QUARTER ENDED 31 DECEMBER 2022

B13. EARNING PER SHARES (“EPS”)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31/12/2022	31/12/2021 ⁽¹⁾	31/12/2022	31/12/2021 ⁽¹⁾
Profit after tax attributable to owners of the Company	RM'000	531	N/A	1,874	N/A
Weighted average number of ordinary shares in issue	'000	400,000	N/A	361,932	N/A
Basic ⁽²⁾ /Diluted EPS ⁽³⁾	sen	0.13	N/A	0.52	N/A

Notes:

- (1) No comparative figures for the preceding corresponding quarter and period are available as this is the first interim financial report on the third quarter ended 31 December 2022 being announced by the Company in compliance with the Listing Requirements.
- (2) Basic EPS is computed by dividing profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue during the current financial quarter and financial period-to-date ended 31 December 2022 under review.
- (3) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

The Company has no dilutive instruments during the current financial quarter under review. Diluted EPS is equivalent to basic EPS.

**BY ORDER OF THE BOARD
UNIQUE FIRE HOLDINGS BERHAD
21 FEBRUARY 2023**