



## **ORGABIO HOLDINGS BERHAD**

Registration No: 201801016797 (1278813-M)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED  
30 JUNE 2024**

**Orgabio Holdings Berhad (201801016797 (1278813-M))**  
**Interim Financial Report on Consolidated Results**  
**for the Fourth Quarter Ended 30 June 2024**



**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income<sup>(1)</sup>**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Quarter 30.06.2024 Unaudited RM'000	Preceding Year Corresponding Quarter 30.06.2023 Unaudited RM'000	Current Period-to-date 30.06.2024 Unaudited RM'000	Preceding Period-to-date 30.06.2023 Unaudited RM'000
Revenue		20,904	13,224	74,139	58,835
Cost of sales		(17,335)	(11,241)	(60,264)	(48,975)
<b>Gross profit</b>		<b>3,569</b>	<b>1,983</b>	<b>13,875</b>	<b>9,860</b>
Other income		340	621	931	582
Selling and distribution expenses		(2)	-	(20)	(8)
Administration expenses		(2,111)	(1,669)	(7,927)	(9,440)
Other expenses		(230)	(132)	(637)	(238)
Finance costs		(135)	(143)	(557)	(594)
(Loss)/reversal of allowance on trade receivables		(10)	7	(18)	(11)
<b>Profit before tax</b>		<b>1,421</b>	<b>667</b>	<b>5,647</b>	<b>151</b>
Tax expense		(447)	(37)	(1,538)	(1,033)
<b>Net profit/(loss) after tax</b>	B5	<b>974</b>	<b>630</b>	<b>4,109</b>	<b>(882)</b>
Other comprehensive income/(loss) for the financial period, net of tax		-	-	-	-
<b>Total comprehensive income/(loss) for the financial period</b>		<b>974</b>	<b>630</b>	<b>4,109</b>	<b>(882)</b>
<b>Total comprehensive Income/(loss) for the financial period attributable to:</b>					
Owners of the Company		974	630	4,109	(882)
<b>Earning/(Loss) per share (“EPS”)/ (“LPS”)</b>					
Basic (sen) <sup>(2)</sup>	B11	0.39	0.25	1.66	(0.36)
Diluted (sen)	B11	0.39	0.25	1.66	(0.36)

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**Notes:**

- (1) The basis for the preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) Basic EPS/(LPS) for the current quarter and preceding year corresponding quarter is calculated based on the weighted average number of ordinary shares 247,868,000 in issue as at 30 June 2024 (30 June 2023 : 247,868,000 shares). Basis EPS/(LPS) for the current period-to-date and preceding period-to-date is calculated based on the weighted average number of ordinary shares 247,868,000 in issue as at 30 June 2024 (30 June 2023: 245,831,000 shares).

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**Orgabio Holdings Berhad (201801016797 (1278813-M))**  
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**Unaudited Condensed Consolidated Statement of Financial Position<sup>(1)</sup>**

	<b>As at 30.06.2024 Unaudited RM'000</b>	<b>As at 30.06.2023 Unaudited RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	34,874	28,470
Investment properties	3,258	3,338
<b>Total Non-Current Assets</b>	<b>38,132</b>	<b>31,808</b>
<b>Current Assets</b>		
Inventories	14,028	10,071
Trade receivables	8,809	6,222
Other receivables	1,906	1,067
Tax recoverable	1,469	1,265
Cash and cash equivalents	13,065	18,700
<b>Total Current Assets</b>	<b>39,277</b>	<b>37,325</b>
<b>TOTAL ASSETS</b>	<b>77,409</b>	<b>69,133</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share Capital	43,647	43,647
Merger deficit	(14,186)	(14,186)
Retained earnings	26,327	22,218
<b>TOTAL EQUITY</b>	<b>55,788</b>	<b>51,679</b>

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**Unaudited Condensed Consolidated Statement of Financial Position<sup>(1)</sup> (Continued)**

	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Borrowings	7,805	8,464
Lease liabilities	382	781
Deferred tax liabilities	72	169
<b>Total Non-Current Liabilities</b>	<b>8,259</b>	<b>9,414</b>
<b>Current Liabilities</b>		
Trade payables	7,979	4,978
Other payables	3,948	1,677
Borrowings	1,107	611
Lease liabilities	328	774
Tax payables	-	-
<b>Total Current Liabilities</b>	<b>13,362</b>	<b>8,040</b>
<b>TOTAL LIABILITIES</b>	<b>21,621</b>	<b>17,454</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>77,409</b>	<b>69,133</b>
<b>Net assets per share attributable to owners of the Company (RM)<sup>(2)</sup></b>	<b>0.22</b>	<b>0.21</b>

**Notes:**

<sup>(1)</sup> The basis for the preparation of the Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.

<sup>(2)</sup> Net assets per share is calculated based on the Company's number of ordinary shares as at 30 June 2024 of 247,868,000 shares (30 June 2023: 247,868,000 shares).

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**Unaudited Condensed Consolidated Statement of Changes in Equity<sup>(1)</sup>**

	< -----Non-Distributable----- >		Distributable	
	Invested Equities / Share Capital RM'000	Merger Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 July 2022 (Audited)</b>	<b>15,120</b>	<b>(14,186)</b>	<b>23,100</b>	<b>24,034</b>
Total comprehensive loss for the financial period	-	-	(882)	(882)
<b>Transactions with owners:</b>				
- Share issuance pursuant to listing on the ACE Market	29,967	-	-	29,967
- Transaction costs of share issuance	(1,440)	-	-	(1,440)
<b>At 30 June 2023 (Audited)</b>	<b>43,647</b>	<b>(14,186)</b>	<b>22,218</b>	<b>51,679</b>
Total comprehensive income for the financial period	-	-	4,109	4,109
<b>At 30 June 2024 (Unaudited)</b>	<b>43,647</b>	<b>(14,186)</b>	<b>26,327</b>	<b>55,788</b>

**Notes:**

- (1) The basis for the preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.

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**Unaudited Condensed Consolidated Statement of Cash Flows<sup>(1)</sup>**

	<b>Cumulative Financial Quarter Ended</b>	
	<b>Current Period-to-date 30.06.2024 Unaudited RM'000</b>	<b>Preceding Period-to-date 30.06.2023 Unaudited RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before tax	5,647	151
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	1,598	1,646
Depreciation of right-of-use assets	616	890
Depreciation of investment properties	80	59
Inventories written off	57	151
Property, plant and equipment written off	5	-
Gain from early termination of lease contract	(38)	-
Unrealised loss on foreign exchange	31	84
Loss allowance on trade receivables	18	11
Bad debt written off	8	-
Reversal of impairment loss on property, plant and equipment	-	(33)
Interest income	(284)	(384)
Interest expenses	557	594
<b>Operating profit before working capital changes</b>	<b>8,295</b>	<b>3,169</b>
<b>Changes in working capital:</b>		
Inventories	(4,013)	(2,406)
Receivables	(3,456)	3,765
Payables	5,251	(3,412)
Cash generated from operations	6,077	1,116
Net tax paid	(1,839)	(1,156)
<b>Net cash from/(used) in operating activities</b>	<b>4,238</b>	<b>(40)</b>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(8,825)	(10,336)
Interest received	284	384
<b>Net cash used in investing activities</b>	<b>(8,541)</b>	<b>(9,952)</b>

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**Unaudited Condensed Consolidated Statement of Cash Flows<sup>(1)</sup> (Continued)**

	<b>Cumulative Financial Quarter Ended</b>	
	<b>Current Period-to-date 30.06.2024 Unaudited RM'000</b>	<b>Preceding Period-to-date 30.06.2023 Unaudited RM'000</b>
<b>FINANCING ACTIVITIES</b>		
Interests paid	(557)	(594)
Proceed from issuance of share capital	-	29,967
Repayment of lease liabilities	(605)	(822)
Net repayment of borrowings	(163)	(1,812)
<b>Net cash (used in)/ from financing activities</b>	<b>(1,325)</b>	<b>26,739</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(5,628)	16,747
At the beginning of the financial period	18,700	2,061
Effects on foreign exchange translation differences	(7)	(108)
<b>At the end of the financial period</b>	<b>13,065</b>	<b>18,700</b>
<b>Represented by:-</b>		
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	9,916	13,684
Income fund with a licensed financial institution	3,149	5,016
	<b>13,065</b>	<b>18,700</b>

**Notes:**

- (1) The basis for the preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.



**Orgabio Holdings Berhad (201801016797 (1278813-M))**  
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**A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING**

**A1. Basis of Preparation**

The condensed interim financial report of Orgabio and its subsidiaries (collectively known as “the Group”) have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), International Financial Reporting Standards (“IFRS”) and Rule 9.22 and Appendix 9B of Listing Requirements.

This condensed interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2023 as disclosed in the Annual Report of the Company, and the accompanying explanatory notes are an integral part of this condensed interim financial report.

**A2. Significant Accounting Policies**

The accounting policies adopted by the Group in the preparation of this condensed interim financial report are consistent with those adopted as disclosed in the Group’s audited financial statements for the financial year ended 30 June 2023 in the Annual Report of the Company, except for the adoption of amended MFRSs and IC Interpretations which are relevant to its operations and effective for the financial period beginning on or after 1 July 2023. The adoption of these amended MFRSs and IC Interpretations have no material impacts on the condensed interim financial report of the Group.

At the date of authorisation for the issuance of this condensed interim financial report, MASB has approved certain new standards, amendments and interpretations to existing standards, which are not yet effective and have not been early adopted by the Group. The management anticipates that all the relevant pronouncements will be adopted in the Group’s accounting policies for the first period beginning after the effective date of the pronouncements. New standards, amendments and interpretations to existing standards are not expected to have a material impact on the Group’s condensed interim financial report of the Group.

**A3. Auditors’ Report on Preceding Annual Financial Statements**

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2023.

**A4. Seasonal or Cyclical Factors**

The Group does not experience any significant fluctuation in business operations due to seasonal or cyclical factors as the demand for our products and services are neither subject to seasonal nor cyclical variations.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and period-to-date under review.

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**A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)**

**A6. Changes in Estimates**

There were no material changes in the estimates of amounts reported that have a material effect on the results for the current financial quarter under review.

**A7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity in the current financial quarter under review.

**A8. Dividend Paid**

There was no dividend paid for the current financial quarter and financial period-to-date under review.

**A9. Segmental Reporting**

	Current Quarter			Cumulative Quarter		
	Current Quarter Unaudited 30.06.2024 RM'000	Preceding year Corresponding Quarter Unaudited 30.06.2023 RM'000	Variance RM'000	Current Period-to- date Unaudited 30.06.2024 RM'000	Preceding Period-to- date Unaudited 30.06.2023 RM'000	Variance RM'000
<b>Revenue By Business Activities:</b>						
Provision of instant beverage premixes manufacturing services for third party brand owners	20,694	13,045	7,649	73,454	58,164	15,290
Trading – others <sup>(1)</sup>	210	179	31	685	671	14
<b>Total</b>	<b>20,904</b>	<b>13,224</b>	<b>7,680</b>	<b>74,139</b>	<b>58,835</b>	<b>15,304</b>
<b>Revenue by Geographical Market:</b>						
Domestic	8,215	4,531	3,684	29,247	23,189	6,058
Overseas	12,689	8,693	3,996	44,892	35,646	9,246
<b>Total</b>	<b>20,904</b>	<b>13,224</b>	<b>7,680</b>	<b>74,139</b>	<b>58,835</b>	<b>15,304</b>

**Note:**

(1) Comprise of trading of house brands instant beverage premixes and sale of aloe vera gel.

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**A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)**

**A10. Valuation of Property, Plant and Equipment and Investment Properties**

There were no valuations of property, plant and equipment and investment properties during the current financial quarter under review.

**A11. Material Events Subsequent to the End of the Current Financial Period**

There were no material events subsequent to the end of the current financial quarter under review.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A13. Changes in Contingent Liabilities or Contingent Assets**

There were no material contingent liabilities or contingent assets of the Group at the end of the current financial quarter under review.

**A14. Capital Commitments**

Save as disclosed below, there were no other material capital commitments of the Group as at the end of the current financial quarter under review.

	<b>As at</b>	<b>As at</b>
	<b>30.06.2024</b>	<b>30.06.2023</b>
	<b>Unaudited</b>	<b>Unaudited</b>
	<b>RM'000</b>	<b>RM'000</b>
	<hr/>	<hr/>
<b>Authorised and contracted for:</b>		
Plant, equipment and software	946	3,247
Construction of a new factory	7,115	6,457
<b>Total</b>	<hr/> <b>8,061</b>	<hr/> <b>9,704</b>

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**A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)**

**A15. Related Party Transactions**

The Group has the following significant transactions with the related parties during the financial quarter under review:

Related parties	Nature of transactions	CURRENT QUARTER		CUMULATIVE QUARTER	
		Current Quarter	Preceding Year Corresponding Quarter	Current Period-to-date	Preceding Period-to-date
		30.06.2024	30.06.2023	30.06.2024	30.06.2023
		RM'000	RM'000	RM'000	RM'000
Ean Yong Hien Voon	Rental of a single-storey terrace house as workers' hostel	1	1	5	5
Hai-O Enterprise Berhad	Sale of beverage premixes products by Orgapharma Marketing Sdn. Bhd.	1,401	1,147	4,761	6,010

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**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of Group's Performance**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Quarter	Preceding Year Corresponding Quarter	Variance	Current Period-to-date	Preceding Period-to-date	Variance
	Unaudited	Unaudited		Unaudited	Unaudited	
	30.06.2024	30.06.2023	30.06.2024	30.06.2023		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Revenue	20,904	13,224	7,680	74,139	58,835	15,304
Gross Profit	3,569	1,983	1,586	13,875	9,860	4,015
Profit / before tax	1,421	667	754	5,647	151	5,496

**(i) Results for the current financial quarter**

The Group's revenue increased by 58% for the current financial quarter compared to the preceding financial year's corresponding quarter, primarily due to the higher demand from its customers in both overseas and domestic markets for instant beverage premix manufacturing services for third-party brand owners. Correspondingly, the Group recorded the increase in the gross profit and profit before tax.

**(ii) Results for the financial period-to-date**

The Group's revenue increased by 26% for the current financial period-to-date as compared to the corresponding financial period-to-date, primarily due to the higher demand from its customers in both overseas and domestic markets for instant beverage premix manufacturing services for third-party brand owners.

The Group profit before tax for the current financial period-to-date mainly attributable to higher revenue for the current financial period-to-date, the absence of one-off listing expenses of RM2.25 million and the government grant income for the current financial period-to-date.

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**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES**  
**(CONTINUED)**

**B2. Comparison with Immediate Preceding Quarter's Results**

	<b>INDIVIDUAL QUARTER</b>			
	<b>30.06.2024</b>	<b>31.03.2024</b>	<b>Changes</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	20,904	22,430	(1,526)	-7
Gross Profit	3,569	4,369	(800)	-18
Profit before tax	1,421	2,366	(945)	-40

The Group's revenue decreased by 7% for the current financial quarter, primarily due to a decline in revenues from overseas and domestic markets for instant beverage premix manufacturing services for third-party brand owners. Correspondingly, the Group recorded a lower gross profit and profit before tax for the current financial quarter as compared to immediate preceding quarter.

**B3. Commentary on Prospects**

The global instant premix beverage market was valued between USD60-70 billion in the year 2023 and is forecasted to continue growing by approximately 7% CAGR for the next decade (Source: [www.insightaceanalytic.com](http://www.insightaceanalytic.com) & [www.360iresearch.com](http://www.360iresearch.com)). For the Asia-Pacific market, the instant coffee market was valued at USD15.4 billion and is projected to grow at a CAGR of approximately 5% from 2024 to 2030 (Source: [www.virtuemarketresearch.com](http://www.virtuemarketresearch.com)). Malaysia, as one of the major instant premix beverage exporters, will benefit from the continuing demand for instant premix beverages globally.

For the local market, the instant coffee market is forecast to be valued at approximately USD200 million in 2024 and is expected to grow slower at a 1.41% CAGR from 2024 to 2028 (Source: [www.statista.com](http://www.statista.com)).

Based on the above, the Group is optimistic about the growth in its instant premix beverage business, especially the instant coffee premix for the Asia-Pacific market.

The Group will continue to focus on improving its performance in fulfilling its secured orders while working to secure new domestic and overseas orders. In addition, the Group's business operations is expected to expand with increased production capacity once its newly completed factory commences its operations.

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**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)**

**B4. Variance of Actual Profits from Forecast Profits**

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

**B5. Tax Expense**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 30.06.2024 RM'000	Preceding Year Corresponding Quarter 30.06.2023 RM'000	Current Period-to-date 30.06.2024 RM'000	Preceding Period-to-date 30.06.2023 RM'000
Current tax	447	37	1,538	1,033
Effective tax rate (%)	31	6	27	684
Statutory tax rate (%)	24	24	24	24

**Note:**

(1) The Group's effective tax rate for the current financial quarter and current period-to-date was slightly higher than the statutory tax rate of 24%. The increase was mainly due to expenses not deductible for tax purposes, restrictions on tax-deductible interest expenses, and deferred tax liability recognised for the current financial quarter and current period-to-date.

**B6. Status of Corporate Proposals**

There were no corporate proposals announced but not implemented as at the date of this interim condensed financial report.

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**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)**

**B7. Use of Proceeds From Initial Public Offering (“IPO”)**

The gross proceeds of approximately RM29.97 million raised from the IPO are intended to be utilised in the following manner:

<b>Detail of Utilisation</b>	<b>Estimated Timeframe for the Utilisation</b>	<b>Proposed Utilisation<sup>(2)</sup> RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Unutilised Amount RM'000</b>
Construction of new factory <sup>(1)</sup>	31 Dec 2024	16,000	15,556	444
Acquisition of machinery	30 April 2024	2,230	2,230	-
Working capital	12 months	8,137	8,137	-
Estimated listing expenses	1 month	3,600	3,600	-
	<b>Total</b>	<b>29,967</b>	<b>29,523</b>	<b>444</b>

**Notes:**

(1) On 27 December 2023, the Company announced that the Board had resolved to extend the timeframe for the utilisation of the proceeds raised from its IPO exercise in conjunction with the listing of the Company on the ACE Market of Bursa Securities on 5 July 2022. The Board has resolved to extend the timeframe for the utilisation of IPO proceeds earmarked for the construction of a new factory to 31 December 2024.

(2) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 15 June 2022 and the announcement for the extension of the timeframe for the utilisation of IPO proceeds dated 27 December 2023.

**B8. Borrowings**

The details of the Group's borrowings are as follows:

	<b>As at 30.06.2024 Unaudited RM'000</b>	<b>As at 30.06.2023 Unaudited RM'000</b>
<b>Current liabilities</b>		
<u>Secured:-</u>		
Term loan	1,107	611
<b>Non-current liabilities</b>		
<u>Secured:-</u>		
Term loan	7,805	8,464
<b>Total borrowings</b>	<b>8,912</b>	<b>9,075</b>



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**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES**  
**(CONTINUED)**

**B9. Material Litigation**

The Group is not engaged in any material litigation, either as plaintiff or defendant, and the Directors do not have any knowledge of any proceeding pending or threatened against the Group as at the date of this condensed interim financial report.

**B10. Dividend**

No dividend has been declared or recommended by the Board for the current financial quarter under review.

**B11. EPS/(LPS)**

The basic and diluted EPS/(LPS) for the current financial quarter and period-to-date are as follows:

	Individual Quarter		Cumulative Quarter	
	Current Quarter	Preceding Year Corresponding Quarter	Current Period-to-date	Preceding Period-to-date
	Unaudited	Unaudited	Unaudited	Unaudited
	RM'000	RM'000	RM'000	RM'000
	30.06.2024	30.06.2023	30.06.2024	30.06.2023
Profit/(Loss) attributable to Owners of the Company (RM'000)	974	630	4,109	(882)
Weighted average number of ordinary shares in issue ('000)	247,868	247,868	247,868	245,831
Basic EPS/(LPS) (sen)	0.39	0.25	1.66	(0.36)
Diluted EPS/(LPS) (sen) <sup>(1)</sup>	0.39	0.25	1.66	(0.36)

**Notes:**

- (1) The diluted EPS/(LPS) of the Group for the current financial quarter and period-to-date ended 30 June 2024 is equivalent to the basic EPS/(LPS) as the Group does not have any potential dilutive equity instruments that would give a diluted effect to the basic EPS/(LPS) at the end of the reporting period.

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**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)**

**B12. Notes to Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

Profit/(Loss) before tax was derived after (crediting)/charging of the following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<b>Current Quarter Unaudited</b> <b>30.06.2024</b> <b>RM'000</b>	<b>Preceding Year Corresponding Quarter Unaudited</b> <b>30.06.2023</b> <b>RM'000</b>	<b>Current Period-to-date Unaudited</b> <b>30.06.2024</b> <b>RM'000</b>	<b>Preceding Period-to-date Unaudited</b> <b>30.06.2023</b> <b>RM'000</b>
<b>After crediting:</b>				
Interest income	(178)	(107)	(284)	(384)
Rental income	(46)	(35)	(164)	(107)
Gain from foreign exchange:-				
Unrealised	(37)	(112)	-	-
Grant income	-	-	(352)	-
Reversal of impairment loss on property, plant and equipment	-	(33)	-	(33)
Sundry income	(74)	(29)	(93)	(58)
<b>After charging:</b>				
Bad debts written off	-	-	8	-
Depreciation of property, plant and equipment	361	423	1,598	1,646
Depreciation of right-of-use assets	125	229	616	890
Depreciation of investment properties	20	27	80	59
Inventories written off	37	132	57	151
Loss allowance on trade receivables	10	-	18	11
Interest expenses	135	143	557	594
Property, plant and equipment written off	5	-	5	-
Unrealised loss on foreign exchange	-	-	31	84
Realised loss on foreign exchange	197	34	529	3

**B13. Authorisation for Issue**

The condensed interim financial report was authorized for issue by the Board of Directors on 27 August 2024.