



ORGABIO HOLDINGS BERHAD

Registration No: 201801016797 (1278813-M)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
30 JUNE 2023**

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income⁽¹⁾

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Quarter 30.06.2023 Unaudited RM'000	Preceding Year Corresponding Quarter 30.06.2022 Unaudited RM'000	Current Period-to-date 30.06.2023 Unaudited RM'000	Preceding Period-to-date 30.06.2022 Unaudited RM'000
Revenue		13,224	16,027	58,835	64,354
Cost of sales		(11,241)	(12,198)	(48,975)	(50,495)
Gross profit		1,983	3,829	9,860	13,859
Other income		621	504	582	633
Selling and distribution expenses		-	-	(8)	(6)
Administration expenses ⁽²⁾		(1,669)	(1,738)	(9,440)	(5,797)
Other expenses		(132)	(90)	(238)	(121)
Finance costs		(143)	(150)	(594)	(572)
Net reversal on impairment of financial assets		7	(9)	(11)	2
Profit before tax		667	2,346	151	7,998
Tax expense		(37)	(670)	(1,033)	(2,237)
Net profit / (loss) after tax	B5	630	1,676	(882)	5,761
Other comprehensive profit / (loss) for the financial period, net of tax		-	-	-	-
Total comprehensive profit /(loss) for the financial period		630	1,676	(882)	5,761
Net profit/(loss) /Total comprehensive income/(loss) for the financial period attributable to:					
Owners of the Company		630	1,676	(882)	5,761
Earning / (Loss) per share EPS / (LPS)					
Basic (sen) ⁽³⁾	B11	0.25	1.11	(0.36)	4.53
Diluted (sen)	B11	0.25	1.11	(0.36)	4.53

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) Include one-off listing expenses of RM2.25 million. For illustration purposes, the company's normalised financial performance, excluding the one-off listing expenses, is as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter	Preceding Year Corresponding Quarter	Period-to-date	Preceding Period-to-date
	30.06.2023 Unaudited	30.06.2022 Unaudited	30.06.2023 Unaudited	30.06.2022 Unaudited
	RM'000	RM'000	RM'000	RM'000
Profit before tax	667	2,346	151	7,998
Add: One-off listing expenses	-	-	2,252	-
Adjusted Profit before tax	667	2,346	2,403	7,998

- (3) Basic EPS/(LPS) for the current quarter and preceding year corresponding quarter is calculated based on the weighted average number of ordinary shares 247,868,000 in issue as at 30 June 2023 (30 June 2022 : 151,200,000 shares). Basis EPS/(LPS) for the current period-to-date and preceding period-to-date is calculated based on the weighted average number of ordinary shares 245,831,000 in issue as at 30 June 2023 (30 June 2022: 127,124,000 shares).

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Unaudited Condensed Consolidated Statement of Financial Position⁽¹⁾

	As at 30.06.2023 Unaudited RM'000	As at 30.06.2022 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	28,470	21,374
Investment properties	3,338	1,937
Total Non-Current Assets	31,808	23,311
Current Assets		
Inventories	10,071	7,816
Trade receivables	6,222	7,658
Other receivables	1,067	4,775
Tax recoverable	1,265	1,164
Cash and cash equivalents	18,700	2,061
Total Current Assets	37,325	23,474
TOTAL ASSETS	69,133	46,785
EQUITY AND LIABILITIES		
EQUITY		
Share Capital	43,647	15,120
Merger deficit	(14,186)	(14,186)
Retained earnings	22,218	23,100
TOTAL EQUITY	51,679	24,034

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Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Unaudited Condensed Consolidated Statement of Financial Position⁽¹⁾ (Continued)

	30.06.2023	30.06.2022
	Unaudited	Audited
	RM'000	RM'000
LIABILITIES		
Non-Current Liabilities		
Borrowings	8,464	9,031
Lease liabilities	781	1,082
Deferred tax liabilities	169	190
Total Non-Current Liabilities	9,414	10,303
Current Liabilities		
Trade payables	4,978	5,284
Other payables	1,677	4,735
Borrowings	611	1,857
Lease liabilities	774	572
Tax payable	-	-
Total Current Liabilities	8,040	12,448
TOTAL LIABILITIES	17,454	22,751
TOTAL EQUITY AND LIABILITIES	69,133	46,785
Net assets per share attributable to owners of the Company (RM)⁽²⁾	0.21	0.16

Notes:

⁽¹⁾ The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.

⁽²⁾ Net assets per share is calculated based on the Company's number of ordinary shares as at 30 June 2023 of 247,868,000 shares (30.06.2022: 151,200,000 shares), the enlarged share capital of the Company listed on ACE Market of Bursa Malaysia Securities Berhad ("Bursa Securities") on 5 July 2022.

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Unaudited Condensed Consolidated Statement of Changes in Equity⁽¹⁾

	< -----Non-Distributable----- > Invested Equities / Share Capital RM'000	Merger Reserve RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
At 1 July 2021 (Audited)	934	-	19,839	20,773
Total comprehensive profit for the financial period	-	-	5,761	5,761
Transactions with owners:				
Acquisition of subsidiaries under common control	14,186	(14,186)	-	-
Dividend paid	-	-	(2,500)	(2,500)
At 30 June 2022 (Audited)	15,120	(14,186)	23,100	24,034
Total comprehensive loss for the financial period	-	-	(882)	(882)
Transactions with owners:				
Issuance of new ordinary shares	29,967	-	-	29,967
Share issuance expenses	(1,440)	-	-	(1,440)
At 30 June 2023 (Unaudited)	43,647	(14,186)	22,218	51,679

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Unaudited Condensed Consolidated Statement of Cash Flows⁽¹⁾

	Cumulative Current Period-to-date 30.06.2023 Unaudited RM'000	Quarter Preceding Period-to-date 30.06.2022 Unaudited RM'000
OPERATING ACTIVITIES		
Profit before tax	151	7,998
Adjustments for:		
Depreciation of property, plant and equipment	1,646	1,476
Depreciation of right-of-use assets	890	715
Depreciation of investment properties	59	42
Property, plant and equipment written off ⁽²⁾	~	1
Inventory written off	151	-
Unrealised loss on foreign exchange	84	54
Dividend income from financial assets at fair value through profit or loss	-	(84)
Gain from disposal of property, plant and equipment	-	(6)
Gain from early termination of lease contract	-	(1)
Loss on/(reversal of) allowance on trade receivables	11	(2)
Fair value loss on financial assets at fair value through profit or loss	-	66
Reversal of impairment loss on property, plant and equipment	(33)	(364)
Interest income	(384)	(37)
Interest expenses	594	572
Operating profit before working capital changes	3,169	10,430
Changes in working capital:		
Inventories	(2,406)	(2,650)
Receivables	3,765	(4,300)
Payables	(3,412)	104
Cash generated from operations	1,116	3,584
Net tax paid	(1,156)	(3,222)
Net cash (used in)/from operating activities	(40)	362

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



Unaudited Condensed Consolidated Statement of Cash Flows⁽¹⁾ (Continued)

	Cumulative Current Period-to-date 30.06.2023 Unaudited RM'000	Quarter Preceding Period-to-date 30.06.2022 Unaudited RM'000
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(10,336)	(5,246)
Proceed from disposal of property, plant and equipment	-	9
Net investment in financial assets at fair value through profit or loss	-	4,049
Interest received	384	37
Net cash used in investing activities	(9,952)	(1,151)
FINANCING ACTIVITIES		
Interests paid	(594)	(572)
Dividend paid	-	(2,500)
Repayment to holding company	-	(4)
Proceed from issuance of share capital	29,967	-
Repayment of lease liabilities	(822)	(704)
Net (repayment)/drawdown of borrowings	(1,812)	560
Net cash from/(used in) financing activities	26,739	(3,220)
CASH AND CASH EQUIVALENTS		
Net changes	16,747	(4,009)
At the beginning of the financial period	2,061	6,128
Effects on foreign currency translation differences	(108)	(58)
At the end of the financial period	18,700	2,061

Represented by:-

CASH AND CASH EQUIVALENTS

Cash and bank balances	13,684	2,061
Income fund with a licensed financial institution	5,016	-
	18,700	2,061

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2022 as disclosed in the Annual Report and the accompanying explanatory notes attached to this condensed interim financial report.

(2) ~ Represent less than RM 1,000.



A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The condensed interim financial report of Orgabio and its subsidiaries (collectively known as “the Group”) have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRSs”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), International Financial Reporting Standards (“IFRS”) and Rule 9.22 and appendix 9B of Listing Requirements.

This condensed interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2022 as disclosed in the Annual Report of the Company, and the accompanying explanatory notes are an integral part of this condensed interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group in the preparation of this condensed interim financial report are consistent with those adopted as disclosed in the Group’s audited financial statements for the financial year ended 30 June 2022 in the Annual Report of the Company, except for the adoption of amended MFRSs and IC Interpretations which are relevant to its operations and effective for the financial period beginning on or after 1 July 2022. The adoption of these amended MFRSs and IC Interpretations have no material impacts on the condensed interim financial report of the Group.

At the date of authorisation for the issuance of this condensed interim financial report, MASB has approved certain new standards, amendments and interpretations to existing standards which are not yet effective and have not been early adopted by the Group. The management anticipates that all the relevant pronouncements will be adopted in the Group’s accounting policies for the first period beginning after the effective date of the pronouncements. New standards, amendments and interpretations to existing standards are not expected to have a material impact on the Group’s condensed interim financial report of the Group.

A3. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2022.

A4. Seasonal or Cyclical Factors

The Group does not experience any significant fluctuation in business operation due to seasonal or cyclical factors as the demand for our products and services are neither subject to seasonal nor cyclical variations.

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and period-to-date under review.

A6. Changes in Estimates

There were no material changes in the estimates of amounts reported that have a material effect on the results for the current financial quarter under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity in the current financial quarter under review.

A8. Dividend Paid

There was no dividend paid for the current financial quarter and cumulative financial period-to-date.

A9. Segmental Reporting

	Current Quarter			Cumulative Quarter		
	Current Quarter Unaudited 30.06.2023 RM'000	Preceding year Corresponding Quarter Unaudited 30.06.2022 RM'000	Variance RM'000	Current Period-to- date Unaudited 30.06.2023 RM'000	Preceding Period-to- date Unaudited 30.06.2022 RM'000	Variance RM'000
Revenue by Business Activities:						
Provision of instant beverage premixes manufacturing services for third party brand owners	13,045	15,832	(2,787)	58,164	63,650	(5,486)
Trading – others ⁽¹⁾	179	195	(16)	671	704	(33)
Total	13,224	16,027	(2,803)	58,835	64,354	(5,519)
Revenue by Geographical Market:						
Domestic	4,531	9,428	(4,897)	23,189	45,033	(21,844)
Overseas:	8,693	6,599	2,094	35,646	19,321	16,325
Total	13,224	16,027	(2,803)	58,835	64,354	(5,519)

Notes:

(1) Comprise of trading of house brands instant beverage premixes and sale of aloe vera gel.



A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A10. Valuation of Property, Plant and Equipment and Investment Properties

There was no valuation of property, plant and equipment and investment properties during the current financial quarter under review.

A11. Material Events Subsequent to the End of Current Financial Period

There were no material events subsequent to the end of the current financial quarter under review.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A13. Changes in Contingent Liabilities or Contingent Assets

There were no material contingent liabilities or contingent assets of the Group at the end of the current financial quarter under review.

A14. Capital Commitments

Save as disclosed below, there were no other material capital commitments of the Group as at the end of the current financial quarter under review.

	As at 30.06.2023 Unaudited RM'000	As at 30.06.2022 Audited RM'000
Property, plant and equipment		
Plant and machineries	34	22
Software	3,213	2,587
Construction of new factory	6,457	11,226
Total	9,704	13,835

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A15. Related Party Transactions

The Group has the following significant transactions with the related parties during the financial quarter under review:

Related parties	Nature of transactions	CURRENT QUARTER		CUMULATIVE QUARTER	
		Current Quarter	Preceding Year Corresponding Quarter	Current Period-to-date	Preceding Period-to-date
		30.06.2023	30.06.2022	30.06.2023	30.06.2022
		RM'000	RM'000	RM'000	RM'000
Ean Yong Hien Voon	Rental of a single-storey terrace house as workers' hostel	1	1	5	5
Hai-O Enterprise Berhad	Sale of beverage premixes products by Orgapharma Marketing Sdn. Bhd.	1,147	-	6,010	-

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Quarter Unaudited 30.06.2023 RM'000	Preceding Year Corresponding Quarter Unaudited 30.06.2022 RM'000	Variance RM'000	Current Period-to- date Unaudited 30.06.2023 RM'000	Preceding Period-to- date Unaudited 30.06.2022 RM'000	Variance RM'000
Revenue	13,224	16,027	(2,803)	58,835	64,354	(5,519)
Gross Profit	1,983	3,829	(1,846)	9,860	13,859	(3,999)
Profit before tax	667	2,346	(1,679)	151	7,998	(7,847)

(i) Results for the current financial quarter

The Group recorded revenue of RM13.22 million for the current financial quarter, mainly from the provision of instant beverage premix manufacturing services to third-party brand owners, contributing to 98.65% or RM13.04 million of the Group's revenue. The Group's revenue contribution from the domestic and overseas markets was 34.26% and 65.74%, respectively.

The Group's revenue decreased by RM2.80 million for the current financial quarter, mainly attributed to lower revenue from the provision of instant beverage premix manufacturing services to third-party brand owners as a result of lower demands from the local market.

The Group recorded a lower gross profit of RM1.85 million for the current financial quarter, which decreased in tandem with the decline in the Group's revenue as well as higher raw material costs resulting from the increase in raw material prices.

The Group's profit before tax decreased by RM0.67 million for the current financial quarter, mainly due to a lower gross profit recorded coupled with the increase in staff costs for the current financial quarter.



B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

(ii) Results for the financial period-to-date

The Group recorded revenue of RM58.83 million for the current financial period-to-date, primarily derived from the provision of manufacturing services of instant beverage premixes to third-party owners, contributing to 98.86% (RM54.16 million) of the Group's revenue.

Revenue from the current financial period-to-date decreased by RM5.52 million, mainly attributed to lower revenue from the provision of instant beverage premix manufacturing services to third-party brand owners as a result of lower demands from the local market. Thus, the Group recorded a lower gross profit of RM4.00 million for the current financial period-to-date. In addition, higher raw material costs resulting from the increase in raw material prices coupled with the weakening of the Ringgit against the US dollar for overseas purchases have also contributed to the lower gross profit for the current financial period-to-date.

For the current financial period-to-date, the Group's profit before tax decreased by RM7.85 million, primarily due to one-off listing expenses of RM2.25 million and the increase in staff costs.

If the listing expenses were excluded, the adjusted profit before tax would be RM2.40 million.

B2. Comparison with Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	30.06.2023	31.03.2023	Changes	
	RM'000	RM'000	RM'000	%
Revenue	13,224	12,319	905	7.35
Gross Profit	1,983	1,610	373	23.17
Profit /(Loss) before tax	667	(652)	1,319	202.30

Revenue for the Group increased by RM0.90 million from RM12.32 million for the immediate preceding quarter to RM13.22 million for the current financial quarter. Such an increase was mainly attributed to higher demands from the Group's overseas customers.

The Group recorded profit before tax of RM0.67 million in the current quarter as compared to a loss of RM0.65 million in the immediate preceding quarter, mainly due to the reasons as explained above.



B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B3. Commentary on Prospects

As disclosed in the prospectus dated 15 June 2022, the global instant premixes industry is remained to expand. The growth in the instant premixes industry is mainly due to its convenience, ease of carrying and change in lifestyle due to COVID 19.

With Malaysia being one of the major exporters of coffee extracts which include coffee premixes, it signifies that Malaysian instant coffee premix manufacturers have a strong global reputation and recognition, and hence international customers will continue to seek for coffee products from Malaysia.

Recognising that Malaysia is one of the main producers of instant coffee premixes and that the Group wanted to take on the new opportunities when they arise, a new factory is currently being constructed in Semenyih and is expected to be completed by the end of 2023. Upon completion of the new factory, the manufacturing capacity of the Group will be further improved. Hence, this will enable the Group to venture into new categories of business such as bulk-packaging services, plant-based instant beverage premixes, ODM (original design manufacturer) /OEM (original equipment manufacturer) services, etc.

The prolonged Russia-Ukraine war disrupted the chances of global economic recovery from the post COVID-19 pandemic. The war between these two countries had led to supply chain disruptions, an increase in commodity prices and logistical costs etc. Moreover, the downturn in the current economy condition has made consumers more cautious about their purchases, which has indirectly impacted the Group's revenues and bottom line. Hence, the group has adopted stringent cost control measures, is looking for new customers, and has revised its selling prices upward in order to improve its profitability. As such, the group remains optimistic about the instant beverage premix industry in view of the continuous growth in demand for instant beverage premix.

B4. Variance of Actual Profits from Forecast Profits

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B5. Tax Expense

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter 30.06.2023 RM'000	Preceding Year Corresponding Quarter 30.06.2022 RM'000	Current Period-to-date 30.06.2023 RM'000	Preceding Period-to-date 30.06.2022 RM'000
Current tax	37	670	1,033	2,237
Effective tax rate (%) ⁽¹⁾	6	28	684	28
Statutory tax rate (%)	24	24	24	24

Note:

⁽¹⁾ The Group's effective tax rate for the current financial quarter is lower than statutory tax rate but the effective rate for current period-to-date is higher than statutory tax rate mainly due to expenses not deductible for tax reporting purposes, depreciation for non-qualifying assets and restriction on the tax-deductible interest expenses.

B6. Status of Corporate Proposals

There were no corporate proposals announced but not implemented as at the date of this interim condensed financial report.

**Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023**



**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES
(CONTINUED)**

B7. Use of Proceeds From Initial Public Offering (“IPO”)

The gross proceeds of approximately RM29.97 million raised from the IPO are intended to be utilised in the following manner:

Detail of Utilisation	Estimated Timeframe for the Utilisation	Proposed Utilisation⁽²⁾ RM'000	Actual Utilisation RM'000	Unutilised Amount RM'000
Construction of new factory ⁽¹⁾	31 Dec 2023	16,000	9,780	6,220
Acquisition of machinery ⁽¹⁾	30 April 2024	2,230	65	2,165
Working capital	12 months	8,137	8,137	-
Estimated listing expenses	1 month	3,600	3,600	-
	Total	29,967	21,582	8,385

Notes:

- (1) On 21 March 2023, the Company had announced that the Board has resolved to extend the timeframe for the utilisation of the proceeds raised from its IPO exercise in conjunction with the listing of the Company on the ACE Market of Bursa Securities on 5 July 2022. The Board has resolved to extend the timeframe for the utilisation of IPO proceeds earmarked for the construction of a new factory and acquisition of machinery to 31 December 2023 and 30 April 2024, respectively.
- (2) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 15 June 2022 and the announcement for the extension of the timeframe for the utilisation of IPO proceeds dated 21 March 2023.

B8. Borrowings

The details of the Group's borrowings are as follows:

	As at 30.06.2023 Unaudited RM'000	As at 30.06.2022 Audited RM'000
Current liabilities		
<u>Secured:-</u>		
Term loan	611	669
Bankers' acceptance	-	1,188
Non-current liabilities		
<u>Secured:-</u>		
Term loan	8,464	9,031
Total borrowings	9,075	10,888



B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B9. Material Litigation

The Group is not engaged in any material litigation, either as plaintiff or defendant, and the Directors do not have any knowledge of any proceeding pending or threatened against the Group as at the date of this condensed interim financial report.

B10. Dividend

No dividend has been declared or recommended by the Board for the current financial quarter under review.

B11. EPS / (LPS)

The basic and diluted EPS / (LPS) for the current financial quarter and period-to-date are as follows:

	Individual Quarter		Cumulative Quarter	
	Current	Preceding Year	Current	Preceding Year
		Corresponding		Period-to-date
	Quarter	Quarter	Period-to-date	Period-to-date
	Unaudited	Unaudited	Unaudited	Unaudited
RM'000	RM'000	RM'000	RM'000	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
Profit/(Loss) attributable to Owners of the Company (RM'000)	630	1,676	(882)	5,761
Weighted average number of ordinary shares in issue ('000) ⁽¹⁾	247,868	151,200	245,831	127,124
Basic EPS / (LPS) (sen)	0.25	1.11	(0.36)	4.53
Diluted EPS / (LPS) (sen) ⁽²⁾	0.25	1.11	(0.36)	4.53

Notes:

(1) Basic EPS/(LPS) for the current quarter and preceding year corresponding quarter is calculated based on the weighted average number of ordinary shares of 247,868,000 shares as at 30 June 2023 (30 June 2022: 151,200,000 shares). Basis EPS/(LPS) for the current period-to-date and preceding period-to-date is calculated based on the weighted average number of ordinary shares 245,831,000 shares as at 30 June 2023 (30 June 2022: 127,174,000 shares).

(2) The diluted EPS)/(LPS) of the Group for the current financial quarter and period-to-date ended 30 June 2023 is equivalent to the basic EPS/(LPS) as the Group does not have any potential dilutive equity instruments that would give a diluted effect to the basic EPS/(LPS) at the end of the reporting period.

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023



B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B12. Notes to Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Profit before tax was derived after (crediting)/charging of the following:

	Individual Quarter		Cumulative Quarter	
	Current Quarter Unaudited 30.06.2023 RM'000	Preceding Year Corresponding Quarter Unaudited 30.06.2022 RM'000	Current Period-to-date Unaudited 30.06.2023 RM'000	Preceding Period-to-date Unaudited 30.06.2022 RM'000
After crediting:				
Interest income	(107)	(10)	(384)	(37)
Rental income	(35)	(17)	(107)	(69)
Gain from foreign exchange:-				
Unrealised	(346)	-	-	-
Realised	(129)	-	-	(49)
Sundry income	-	(13)	(58)	(22)
Gain allowance on trade receivables	(7)	-	-	(2)
Dividend income from financial assets at fair value through profit or loss	-	(21)	-	(84)
Gain from disposal of property, plant and equipment	-	-	-	(6)
Reversal of impairment loss on property, plant and equipment	(33)	(364)	(33)	(364)
After charging:				
Depreciation of property, plant and equipment	423	520	1,646	1,476
Depreciation of right-of-use assets	229	179	890	715
Depreciation of investment properties	27	11	59	42
Loss on allowance on trade receivables ⁽¹⁾	-	9	11	-
Interest expenses	143	150	594	572
Unrealised loss on foreign exchange	-	65	84	54
Realised loss on foreign exchange	-	-	3	-
Property, plant and equipment written off	-	1	-	1
Fair value loss on financial assets at fair value through profit or loss	-	22	-	66

**Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2023**



**B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES
(CONTINUED)**

Note :

(1) ~ Represent less than RM 1,000.

B13. Authorisation for Issue

The condensed interim financial report was authorised for issue by the Board of Directors on 25 August 2023.