



ORGABIO

ORGABIO HOLDINGS BERHAD

Registration No: 201801016797 (1278813-M)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED
30 JUNE 2022

Orgabio Holdings Berhad (201801016797 (1278813-M))
Interim Financial Report on Consolidated Results
for the Fourth Quarter Ended 30 June 2022



Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income⁽¹⁾

	Note	CURRENT QUARTER		CUMULATIVE QUARTER	
		Three Months Ended		Financial Year Ended	
		30.06.2022	30.06.2021 ⁽²⁾	30.06.2022	30.06.2021 ⁽²⁾
		Unaudited	Unaudited	Unaudited	Unaudited
		RM'000	RM'000	RM'000	RM'000
Revenue		16,027	N/A	64,354	N/A
Cost of sales		(12,198)	N/A	(50,495)	N/A
Gross profit		3,829	N/A	13,859	N/A
Other income		435	N/A	605	N/A
Selling and distribution expenses		-	N/A	(6)	N/A
Administration expenses		(1,738)	N/A	(5,797)	N/A
Other expenses		(21)	N/A	(93)	N/A
Finance costs		(150)	N/A	(572)	N/A
Net (loss)/reversal on impairment of financial assets		(9)	N/A	2	N/A
Profit before tax		2,346	N/A	7,998	N/A
Tax expense		(670)	N/A	(2,237)	N/A
Net Profit	B5	1,676	N/A	5,761	N/A
Other comprehensive income for the financial period / year, net of tax		-	-	-	N/A
Total comprehensive income for the financial period/ year		1,676	N/A	5,761	N/A
Net Profit / Total comprehensive income for the financial period / year attributable to:					
Owners of the Company		1,676	N/A	5,761	N/A
Earnings per share:					
Basic (sen)	B11	1.11	N/A	4.53	N/A
Diluted (sen)	B11	1.11	N/A	4.53	N/A

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Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the prospectus of Orgabio Holdings Berhad ("Orgabio" or "the Company") dated 15 June 2022 ("Prospectus") and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) No comparative figures for the preceding financial year's corresponding quarter and financial year are presented as this is the second condensed interim financial report announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirements").
- (3) N/A: denotes not applicable.

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Orgabio Holdings Berhad (201801016797 (1278813-M))
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Unaudited Condensed Consolidated Statement of Financial Position⁽¹⁾

	30.06.2022	30.06.2021
	Unaudited	Audited
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,374	16,815
Investment properties	1,937	1,980
Total Non-Current Assets	23,311	18,795
Current Assets		
Inventories	7,816	5,166
Trade receivables	8,359	5,563
Other receivables	4,074	2,573
Financial assets at fair value through profit or loss ("FVTPL")	-	4,032
Tax recoverable	1,164	371
Cash and bank balances	2,061	6,128
Total Current Assets	23,474	23,833
TOTAL ASSETS	46,785	42,628
EQUITY AND LIABILITIES		
EQUITY		
Share capital	15,120	-
Invested equities	-	933
Merger deficit	(14,187)	-
Retained earnings	23,100	19,839
TOTAL EQUITY	24,033	20,772

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Unaudited Condensed Consolidated Statement of Financial Position⁽¹⁾ (Continued)

	30.06.2022	30.06.2021
	Unaudited	Audited
	RM'000	RM'000
LIABILITIES		
Non-Current Liabilities		
Borrowings	9,031	9,680
Lease liabilities	1,082	723
Deferred tax liabilities	190	139
Total Non-Current Liabilities	10,303	10,542
Current Liabilities		
Trade payables	5,284	4,734
Other payables	4,735	5,195
Borrowings	1,858	648
Lease liabilities	572	493
Tax payable	-	244
Total Current Liabilities	12,449	11,314
TOTAL LIABILITIES	22,752	21,856
TOTAL EQUITY AND LIABILITIES	46,785	42,628
Net assets per share attributable to owners of the Company (RM)⁽²⁾	0.16	22.25

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this condensed interim financial report.

(2) Net assets per share is calculated based on the Company's number of ordinary shares as at 30 June 2022 of 151,200,002 shares (30.06.2021: 933,500 shares).

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Unaudited Condensed Consolidated Statement of Changes in Equity^{(1) (2)}

Financial Year ended 30 June 2022	< -----Non-Distributable----- >		Distributable	
	Invested Equities / Share Capital RM'000	Merger Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 July 2021 (Audited)	933	-	19,839	20,772
Total comprehensive income for the financial year	-	-	5,761	5,761
Transactions with owners:				
Acquisition of subsidiaries under common control	14,187	(14,187)	-	-
Dividend paid	-	-	(2,500)	(2,500)
At 30 June 2022 (Unaudited)	15,120	(14,187)	23,100	24,033

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) No comparative figures for the preceding financial year's corresponding financial year are presented as this is the second condensed interim financial report announced by the Company in compliance with the Listing Requirements.

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Unaudited Condensed Consolidated Statement of Cash Flows^{(1) (2)}

	Cumulative Financial Quarter Ended	
	30.06.2022	30.06.2021⁽²⁾
	Unaudited	Unaudited
	RM'000	RM'000
OPERATING ACTIVITIES		
Profit before tax	7,998	N/A
Adjustments for:		
Depreciation of property, plant and equipment	1,476	N/A
Depreciation of right-of-use assets	715	N/A
Depreciation of investment properties	42	N/A
Amortisation of intangible asset	(3)~	N/A
Property, plant and equipment written off	1	N/A
Unrealised loss on foreign exchange	54	N/A
Dividend income from financial assets at FVTPL	(84)	N/A
Gain from disposal of property, plant and equipment	(6)	N/A
Gain from early termination of lease contract	(1)	N/A
Loss allowance on trade receivables	67	N/A
Reversal of loss allowance on trade receivables	(69)	N/A
Fair value loss on financial assets at FVTPL	66	N/A
Interest income	(37)	N/A
Interest expenses	572	N/A
Reversal of impairment loss on property, plant and equipment	(364)	N/A
Operating profit before working capital changes	10,430	N/A
Changes in working capital:		
Inventories	(2,650)	N/A
Receivables	(4,300)	N/A
Payables	100	N/A
Cash generated from operations	3,580	N/A
Tax paid	(3,222)	N/A
Net cash flows from operating activities	358	N/A

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Unaudited Condensed Consolidated Statement of Cash Flows^{(1) (2)} (Continued)

	Cumulative Financial Quarter Ended	
	30.06.2022	30.06.2021⁽²⁾
	Unaudited	Unaudited
	RM'000	RM'000
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,246)	N/A
Proceed from disposal of property, plant and equipment	9	N/A
Net investment in financial assets at FVTPL	4,049	N/A
Interest received	37	N/A
Net cash used in investing activities	(1,151)	N/A
FINANCING ACTIVITIES		
Interests paid	(572)	N/A
Dividend paid	(2,500)	N/A
Repayment of lease liabilities	(704)	N/A
Net drawdown of borrowings	560	N/A
Net cash used in financing activities	(3,216)	N/A
CASH AND CASH EQUIVALENTS		
Net changes	(4,009)	N/A
At the beginning of the financial year	6,128	N/A
Exchange differences	(58)	N/A
At the end of the financial year	2,061	N/A

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this condensed interim financial report.
- (2) No comparative figures for the preceding year's corresponding period are presented as this is the second condensed interim financial report announced by the Company in compliance with the Listing Requirements.
- (3) ~: Represents less than RM1,000.

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A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The condensed interim financial report of Orgabio and its subsidiaries (collectively known as “the Group”) have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (“MASB”), International Financial Reporting Standards (“IFRS”) and Rule 9.22 and appendix 9B of Listing Requirements.

This is the second condensed interim financial report on the Company’s unaudited condensed consolidated financial results for the fourth quarter ended 30 June 2022 announced by the Company in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding financial year’s corresponding period.

This condensed interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company, and the accompanying explanatory notes are an integral part of this condensed interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group in the preparation of this condensed interim financial report are consistent with those adopted as disclosed in the Accountants’ Report in the Prospectus of the Company.

At the date of authorisation for the issuance of this condensed interim financial report, the Group has not applied in advance the following new standards and amendments to the published standards, which were issued but not yet effective and have not been early adopted by the Group:

Effective for annual periods commencing on or after 1 January 2022

- Amendments to MFRS 3: *Business Combinations*
- Amendments to MFRS 116: *Property, Plant and Equipment*
- Amendments to MFRS 137: *Provisions, Contingent Liabilities and Contingent Assets*
- Annual Improvements to MFRS 5 Standards 2018 -2000

Effective for annual periods commencing on or after 1 January 2023

- MFRS 17: *Insurance Contracts*
- Amendments to MFRS 17: *Insurance Contracts*
- Amendment to MFRS4: *Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9*
- Amendments to MFRS 101: *Presentation of Financial Statements*
- Amendments to MFRS 108: *Accounting Policies, Changes in Accounting Estimates and Errors*
- Amendments to MFRS 112: *Income Taxes-Deferred Tax related to assets and Liabilities arising from a Single Transaction.*

Deferred (date to be determined by MASB)

- Amendments to MFRS 10 and MFRS 128: *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group intends to adopt these new standards and the amendments to the published standards, if applicable when they become effective. The initial application of the new standards and the amendments to the published standards are not expected to have any material impact on the condensed interim financial report of the Group.

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A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2021.

A4. Seasonal or Cyclical Factors

The Group does not experience any significant fluctuation in business operation due to seasonal or cyclical factors as the demand for our products and services are neither subject to seasonal nor cyclical variations.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature in size or incidence during the current financial quarter and financial year under review.

A6. Changes in Estimates

There were no material changes in the estimates of amounts reported that have a material effect on the results for the current financial quarter under review.

A7. Debt and Equity Securities

Save as disclosed below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity of the current financial quarter under review.

As part of the pre-IPO reorganisation, the Company had on 12 March 2021 entered into a conditional share sale agreement with Ean Yong & Sons Sdn Bhd to acquire the entire equity interests in Orgabio Manufacturing Sdn Bhd, Orgapharma Marketing Sdn Bhd, Orgapharma Herbal Manufacturing Sdn Bhd and Everyday F&B Manufacturing Sdn Bhd (collectively known as "Subsidiaries") for a total purchase consideration of RM15,119,998.80, which was wholly satisfied by the issuance of 151,199,998 new ordinary shares of the Company at an issue price of RM0.10 per share ("Acquisitions of the Subsidiaries"). The Acquisition of the Subsidiaries was completed, and the new ordinary shares were issued on 28 August 2021. Thereafter, the Subsidiaries became wholly-owned subsidiaries of the Company.

A8. Dividend Paid

On 23 August 2021, the Directors of Orgabio Manufacturing Sdn Bhd declared an interim single-tier dividend amounting to RM2,500,000, which was paid on 23 September 2021.

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A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A9. Segmental Reporting

	CURRENT QUARTER Three Months Ended		CUMULATIVE QUARTER Financial Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.2022	30.06.2021 ⁽¹⁾	30.06.2022	30.06.2021 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Revenue by Business Activities:				
Provision of instant beverage premises manufacturing services for third party brand owners	15,832	N/A	63,650	N/A
Trading – others ⁽²⁾	195	N/A	704	N/A
Total	16,027	N/A	64,354	N/A
Revenue by Geographical Market:				
Domestic	9,428	N/A	45,033	N/A
Overseas:	6,599	N/A	19,321	N/A
Total	16,027	N/A	64,354	N/A

Notes:

- (1) No comparative figures for the preceding financial year's corresponding quarter and financial year are presented as this is the second condensed interim financial report announced by the Company in compliance with the Listing Requirements.
- (2) Comprise of trading of house brands instant beverage premises and sale of aloe vera gel.
- (3) N/A: denotes not applicable.

A10. Valuation of Property, Plant and Equipment and Investment Properties

There were no valuation of property, plant and equipment and investment properties during the current financial quarter under review.

A11. Material Events Subsequent to the End of Current Financial Period

Save as disclosed in Note B6, there were no other material events subsequent to the end of the current financial quarter under review.

A12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

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A. EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING
(CONTINUED)

A13. Changes in Contingent Liabilities or Contingent Assets

There were no material contingent liabilities or contingent assets of the Group at the end of the current financial quarter under review.

A14. Capital Commitments

Save as disclosed below, there were no other material capital commitments of the Group as at the end of the current financial quarter under review.

	As at 30.06.2022 Unaudited RM'000	As at 30.06.2021 Audited RM'000
Property, plant and equipment		
Plant and machineries	22	577
Software	2,587	2,135
Construction of new factory	11,226	100
Total	13,835	2,812

A15. Related Party Transactions

The Group has the following significant transactions with the related parties during the financial quarter under review:

Related parties	Nature of transactions	CURRENT QUARTER Three Month Ended		CUMULATIVE QUARTER Financial Year Ended	
		30.06.2022	30.06.2021 ⁽¹⁾	30.06.2022	30.06.2021 ⁽¹⁾
		RM'000	RM	RM'000	RM
Ean Yong Hien Voon	Rental of a single storey terrace house as worker hostel	1	N/A	5	N/A

Notes:

(1) No comparative figures for the preceding financial year's corresponding quarter are presented as this is the second condensed interim financial report announced by the Company in compliance with the Listing Requirements.

(2) N/A: denotes not applicable.

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Performance

	CURRENT QUARTER Three Months Ended		CUMULATIVE QUARTER Financial Year Ended	
	Unaudited 30.06.2022 RM'000	Unaudited 30.06.2021 ⁽¹⁾ RM'000	Unaudited 30.06.2022 RM'000	Unaudited 30.06.2021 ⁽¹⁾ RM'000
Revenue	16,027	N/A	64,354	N/A
Profit before tax	2,346	N/A	7,998	N/A

Notes:

- (1) No comparative figures for the preceding financial year's corresponding quarter and year end are available as this is the second condensed interim financial report announced by the Company in compliance with the Listing Requirements of Bursa Securities.
- (2) N/A: denotes not applicable.

(i) Results for the current quarter

The Group recorded a revenue of RM16.03 million for the current financial quarter ended 30 June 2022, which was contributed mainly by revenue from the provision of instant beverage premises manufacturing services to third party brand owners of RM15.83 million. In term of geographical market, local sales contribution was 58.83% and export sales was 41.17%. Other income of RM0.43 million comprise mainly the reversal of impairment loss on property plant and equipment of RM0.36 million and administration expenses of RM1.74 million comprise mainly the staff related expenses.

(ii) Result for the financial year

For the financial year ended 30 June 2022, the Group recorded a revenue of RM64.35 million and profit before tax of RM8.00 million. The main contribution was from the provision of instant beverage premises manufacturing services to third party brand owners, which amounts to RM63.65 million. The raw material cost of RM43.59 million contributed most to the cost of sales of the Group.

Administrative expenses of RM5.80 million accounted for most of the group expenses for the current financial year under review, consist mainly of staff cost and staff related expenses. Finance costs was at RM0.57 million comprise mainly interest from term loan and lease liabilities.

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B2. Comparison with Immediate Preceding Quarter's Results

	QUARTER ENDED		Changes	
	30.06.2022	31.03.2022	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	16,027	13,484	2,543	18.9
Profit before tax	2,346	1,832	514	28.1

The Group recorded a revenue of RM16.03 million in current quarter as compared to RM13.48 million in the preceding quarter ended 31 March 2022. An increase of RM2.54 million or 18.9% in revenue was mainly due to the increase in the sales to third party brand owner amounting to RM2.49 million. The export sales of RM1.5 million was the main revenue contributor for the current quarter. Profit before tax increased by RM0.51 million as compared to the preceding quarter mainly due to the reversal of impairment loss on property plant and equipment.

B3. Commentary on Prospects

As disclosed in the Prospectus, Malaysia was among the world's top 3 exporters of coffee extracts, including instant and coffee premixes from 2017 to 2020. Malaysian coffee extracts were exported globally to 116 countries in 2020. In 2020, based on the latest available information, Malaysia was the 3rd largest exporter of coffee extracts globally, accounting for 7.49% of total global exports of coffee extracts of 1.32 million tonnes. With Malaysia being one of the major exporters of coffee extracts, it signifies that Malaysian instant coffee premix manufacturers have a strong global reputation and recognition, and hence international customers will continue to seek for coffee products from Malaysia.

The Group intends to enhance the efficiency of the existing manufacturing activities and increase the manufacturing capacity to enable the Group to take on opportunities arising from future demand, which will in turn contribute to the growth of the financial performance. The new factory located at Semenyih, Selangor will enable the Group to customise the design for the manufacturing area, which, in turn, will allow the Group to optimise the configuration of the existing machinery and new machinery to be purchased in order to enhance the manufacturing workflow and efficiency. This planned increase in manufacturing capacity is to cater for the Group's future business growth, where the increased capacity will enable the Group to take on new customers and more large orders arising from the plans to grow the customer base in the direct selling segment, expanding the export sales and expanding the range of product offerings and market presence of the Group's house brands. The new factory is expected to be completed in April 2023.

The volatility of the raw material prices due to the COVID-19 pandemic, Russia-Ukraine conflict and weakening of Malaysian Ringgit against foreign currency caused disruptions to the supply of raw materials. Hence, the increase in the prices of raw materials impacts manufacturing costs for manufacturers. The Group has adopted stringent costs control measurements and passed on the increased cost of key supplies to the customers by increasing the selling price progressively to improve our GP margin. As such, our Group remains optimistic about the instant beverage premix industry as a result of continuous growth in demand for instant beverage premix.

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B4. Variance of Actual Profits from Forecast Profits

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5. Tax Expense

	Current Quarter		Cumulative Quarter	
	Three Months Ended		Financial Year Ended	
	30.06.2022	30.06.2021 ⁽¹⁾	30.06.2022	30.06.2021 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Current tax	670	N/A	2,237	N/A
Effective tax rate (%) ⁽²⁾	28.56	N/A	27.97	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Notes:

- (1) No comparative figures for the preceding financial year's corresponding quarter and financial year are presented as this is the second condensed interim financial report announced by the Company in compliance with the Listing Requirements.
- (2) The effective tax rate was higher than the statutory tax rate, mainly due to non-deductible expenses incurred, such as depreciation for non-qualifying capital expenditure, unrealised loss on foreign exchange and restrictions on tax-deductible interest expenses during the current financial quarter and cumulative financial year under review.
- (3) N/A: denotes not applicable.

B6. Status of Corporate Proposals

Save as disclosed below, there were no other corporate proposals announced but not implemented as at the date of this interim condensed financial report.

Listing on the ACE Market of Bursa Securities

In conjunction with the Company's listing on the ACE Market of Bursa Securities, the Company issued its Prospectus for its initial public offering ("IPO") on 15 June 2022, comprising the public issue of 96,668,000 new ordinary shares in the Company at an issue price of RM0.31 per share in the following manner:

- (i) 12,393,400 new ordinary shares in the Company were made available for application by the Malaysian public;
- (ii) 6,196,700 new ordinary shares in the Company were made available for application by the eligible directors, employees and persons who have contributed to the success of the Group; and

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B6. Status of Corporate Proposals (Continued)

- (iii) 78,077,900 new ordinary shares in the Company were made available by way of the private placement to selected Bumiputra investors approved by the Ministry of International Trade and Industry and selected investors.

The Company was admitted to the Official List of Bursa Securities and the entire enlarged issued and paid-up share capital of 247,868,000 shares was listed and quoted on the ACE Market of Bursa Securities on 5 July 2022.

B7 Use of Proceeds Raised from IPO

The gross proceeds of approximately RM29.97 million arising from the IPO is intended to be utilised in the following manner:

Detail of Utilisation	Estimated Timeframe for the Utilisation Upon Listing	Proposed Utilisation RM'000	Actual Utilisation RM'000
Construction of new factory	March 2023	16,000	-
Acquisition of machinery	4 months	2,230	-
Working capital	12 months	8,137	-
Estimated listing expenses	1 month	3,600	-
	Total	29,967	-

Notes:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Company's Prospectus.
- (2) As at the end of this interim financial period, the listing exercise is still pending for completion. Hence no proceed are being utilised by the Group.

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B8. Borrowings

The details of the Group's borrowings are as follow:

	As at 30.06.2022 Unaudited RM'000	As at 30.06.2021 Audited RM'000
Current liabilities		
<u>Secured:-</u>		
Term loan	669	648
Bankers' acceptance	1,189	-
Non-current liabilities		
<u>Secured:-</u>		
Term loan	9,031	9,680
Total borrowings	<u>10,889</u>	<u>10,328</u>

B9. Material Litigation

The Group is not engaged in any material litigation, either as plaintiff or defendant, and the Directors do not have any knowledge of any proceeding pending or threatened against the Group as at the date of this condensed interim financial report.

B10. Dividend

No dividend has been declared or recommended by the Board for the current financial quarter under review.

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES
(CONTINUED)

B11. Earnings Per Share (“EPS”)

The basic and diluted EPS are calculated by dividing profit for the period attributable to owners of the Company by weighted average number of ordinary shares in issue during the period:

	Current Quarter		Cumulative Quarter	
	Three Months Ended		Current Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.2022	30.06.2021⁽¹⁾	30.06.2022	30.06.2021⁽¹⁾
Profit attributable to Owners of the Company (RM'000)	1,676	N/A	5,761	N/A
Weighted average number of ordinary shares in issue ('000) ⁽²⁾	151,200	N/A	127,174	N/A
Basic EPS (sen)	1.11	N/A	4.53	N/A
Diluted EPS ⁽³⁾	1.11	N/A	4.53	N/A

Notes:

- (1) No comparative figures for the preceding financial year's corresponding quarter and financial year are presented as this is the second condensed interim financial report announced by the Company in compliance with Listing Requirements.
- (2) Comprise the weighted average number of ordinary shares of the Company in issue after the completion of the Acquisitions of Subsidiaries.
- (3) The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have any potential dilutive equity instruments that would give a diluted effect to the basic EPS at the end of the reporting period.

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES (CONTINUED)

B12. Notes to Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Profit for the period was derived after taking into consideration of the following:

	Current Quarter		Cumulative Quarter	
	Three Months Ended		Financial Year Ended	
	Unaudited	Unaudited	Unaudited	Unaudited
	30.06.2022	30.06.2021 ⁽¹⁾	30.06.2022	30.06.2021 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
After crediting:				
Interest income	(10)	N/A	(37)	N/A
Rental income	(17)	N/A	(69)	N/A
Dividend income from financial assets at FVTPL	(22)	N/A	(84)	N/A
Gain from disposal of property, plant and equipment	-	N/A	(6)	N/A
Reversal of loss allowance on trade receivables	-	N/A	(69)	N/A
Reversal of impairment loss on property, plant and equipment	(364)	N/A	(364)	N/A
After charging:				
Depreciation of property, plant and equipment	520	N/A	1,476	N/A
Depreciation of right-of-use assets	179	N/A	715	N/A
Depreciation of investment properties	10	N/A	42	N/A
Loss allowance on trade receivables	9	N/A	67	N/A
Amortisation of intangible asset	-	N/A	⁽²⁾ -	N/A
Interest expenses	150	N/A	572	N/A
Property, plant and equipment written off	-	N/A	1	N/A
Fair value loss on financial assets at FVTPL	22	N/A	66	N/A
Unrealised loss on foreign exchange	54	N/A	54	N/A

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B. ADDITIONAL INFORMATION REQUIRED BY LISTING REQUIREMENTS OF BURSA SECURITIES
(CONTINUED)

Notes:

- (1) No comparative figures for the preceding financial year's corresponding quarter and financial year are presented as this is the second condensed interim financial report announced by the Company in compliance with Listing Requirements.
- (2) ~: Represents less than RM1,000.

B13. Authorisation for Issue

The condensed interim financial report was authorised for issue by the Board of Directors on 25/8/2022.