



YEW LEE PACIFIC GROUP BERHAD

Registration No. 202001036243 (1392564-D)
(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 30 JUNE 2022**

YEW LEE PACIFIC GROUP BERHAD

Registration No. 202001036243 (1392564-D)

(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Second Quarter Ended 30 June 2022⁽¹⁾

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited Current Quarter 30.06.2022 RM'000	Unaudited Preceding Year Corresponding Quarter ⁽²⁾ 30.06.2021 RM'000	Unaudited Current Year-to-date 30.06.2022 RM'000	Unaudited Preceding Year-to-date ⁽²⁾ 30.06.2021 RM'000
Revenue		8,445	N/A	18,243	N/A
Cost of sales		(5,988)	N/A	(12,614)	N/A
Gross profit		2,457	N/A	5,629	N/A
Other income		199	N/A	348	N/A
Administrative expenses ⁽³⁾		(4,602)	N/A	(6,270)	N/A
Selling and marketing expenses		(121)	N/A	(191)	N/A
Finance costs		(80)	N/A	(157)	N/A
Share of profit of an associate		2	N/A	85	N/A
Other expenses		(8)	N/A	(9)	N/A
Loss before tax	B12	(2,153)	N/A	(565)	N/A
Income tax	B5	(243)	N/A	(608)	N/A
Loss after tax		(2,396)	N/A	(1,173)	N/A
Other comprehensive income:					
Item that may be reclassified subsequently to profit or loss					
- Foreign currency translation of foreign operation		2	N/A	2	N/A
Total comprehensive loss for the financial period		(2,394)	N/A	(1,171)	N/A
Loss attributable to:					
- Owners of the Company		(2,396)	N/A	(1,172)	N/A
- Non-controlling interest		-	N/A	(1)	N/A
		(2,396)	N/A	1,173	N/A
Total comprehensive loss attributable to:					
- Owners of the Company		(2,394)	N/A	(1,170)	N/A
- Non-controlling interest		-	N/A	(1)	N/A
		(2,394)	N/A	(1,171)	N/A
Loss per share ("LPS")					
- Basic (sen) ⁽⁴⁾	B11	(0.45)	N/A	(0.22)	N/A
- Diluted (sen) ⁽⁴⁾	B11	(0.45)	N/A	(0.22)	N/A

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(Incorporated in Malaysia)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the Second Quarter Ended 30 June 2022⁽¹⁾ (Continued)**NOTES:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 17 May 2022 ("Prospectus") and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report on Company's unaudited condensed consolidated financial results for the second quarter ended 30 June 2022 announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). As such, there are no comparative figures for the preceding year's corresponding quarter and preceding year's corresponding year-to-date.
- (3) Includes one-off listing expenses of RM3.2 million. For illustration purposes, the Company's normalised financial performance excluding the one-off listing expenses is as follow:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Unaudited Current Quarter</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited Preceding Year Corresponding Quarter</u> ⁽²⁾ <u>30.06.2021</u> <u>RM'000</u>	<u>Unaudited Current Year-to-date</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited Preceding Year-to-date</u> ⁽²⁾ <u>30.06.2021</u> <u>RM'000</u>
Loss before tax	(2,153)	N/A	(565)	N/A
Add: One-off listing expenses	3,154	N/A	3,154	N/A
Adjusted profit before tax	<u>1,001</u>	<u>N/A</u>	<u>2,589</u>	<u>N/A</u>

- (4) Basic and diluted LPS is calculated based on the share capital of 532,435,600 shares in issue as at 30 June 2022. There are no dilutive instruments as at the end of the current quarter.

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YEW LEE PACIFIC GROUP BERHAD

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Unaudited Condensed Consolidated Statement of Financial Position**As At 30 June 2022** ⁽¹⁾

	Unaudited As at 30.06.2022 RM'000	Audited As at 31.12.2021 RM'000
	Note	
Non-current assets		
Property, plant and equipment	10,419	10,110
Right-of-use assets	7,757	8,524
Investment in an associate	464	446
	<u>18,640</u>	<u>19,080</u>
Current assets		
Inventories	6,569	6,873
Trade receivables	7,392	9,160
Other receivables, deposits and prepayments	1,748	571
Tax recoverable	-	269
Fixed deposits with licensed banks	15,000	11,076
Cash and bank balances	41,753	8,737
	<u>72,462</u>	<u>36,686</u>
Total assets	<u>91,102</u>	<u>55,766</u>
Equity attributable to owners of the Company		
Share capital	67,530	_ (3)
Invested equity	-	350
Merger Reserves	(31,197)	-
Foreign currency translation reserve	(59)	(61)
Retained earnings	40,103	41,276
	<u>76,377</u>	<u>41,567</u>
Non-controlling interests	_ (3)	_ (3)
Total equity	<u>76,377</u>	<u>41,565</u>
Non-current liabilities		
Bank borrowings	B8 8,047	7,936
Lease liabilities	167	485
Deferred tax liabilities	882	882
	<u>9,096</u>	<u>9,303</u>
Current liabilities		
Trade payables	4,133	2,733
Other payables and accruals	516	1,505
Bank borrowings	B8 356	358
Lease liabilities	386	302
Tax payable	238	-
	<u>5,629</u>	<u>4,898</u>
Total liabilities	<u>14,725</u>	<u>14,201</u>
Total equity and liabilities	<u>91,102</u>	<u>55,766</u>
Net assets per share (sen) ⁽²⁾	<u>14.34</u>	<u>10.41</u>
Gearing ratio (times)	<u>0.12</u>	<u>0.22</u>

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**Unaudited Condensed Consolidated Statement of Financial Position
As At 30 June 2022⁽¹⁾ (Continued)**

NOTES:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share as at 30 June 2022 is calculated based on the number of ordinary shares in issue of 532,435,600 shares which restated to reflect the enlarged number of shares after the Company listed on 7 June 2022. The net assets per share as at 31 December 2021 is calculated based on the number of ordinary shares in issue of 399,326,700 shares.
- (3) Represents less than RM1,000.

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YEW LEE PACIFIC GROUP BERHAD

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**Unaudited Condensed Consolidated Statements of Changes in Equity
for the Period Ended 30 June 2022⁽¹⁾**

	----- Attributable to Owners of the Company -----					Sub-Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	-----Non-Distributable-----			Distributable				
	Share Capital RM'000	Invested Equity RM'000	Merger Reserves RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000			
Balance as at 31 December 2021/ 1 January 2022 (Audited)	-	350	-	(61)	41,276	41,565	-	41,565
Transaction with owners:								
Acquisition of subsidiaries	-	(350)	(31,197)	-	-	(31,547)	-	(31,547)
Issuance of shares pursuant to acquisition of subsidiaries	31,547	-	-	-	-	31,547	-	31,547
Issuance of share pursuant to public issue	37,270	-	-	-	-	37,270	-	37,270
Less: Transaction cost related to IPO issuance	(1,287)	-	-	-	-	(1,287)	-	(1,287)
Loss for the financial period	-	-	-	-	(1,173)	(1,173)	_(2)	(1,173)
Foreign currency translations differences	-	-	-	2	-	2	_(2)	2
Other comprehensive income / (loss)	-	-	-	_(2)	-	_(2)	-	_(2)
Total comprehensive loss for the financial period	-	-	-	2	(1,173)	(1,171)	_(2)	(1,171)
Balance as at 30 June 2022	67,530	-	(31,197)	(59)	40,103	76,377	_(2)	76,377

NOTES :

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) Represents less than RM1,000.

YEW LEE PACIFIC GROUP BERHAD

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**Unaudited Condensed Consolidated Statements of Cash Flows
for the Period Ended 30 June 2022⁽¹⁾**

	Current Year-to-date 30.06.2022 RM'000	Preceding Year-to-date⁽²⁾ 30.06.2021 RM'000
Cash flow from operating activities		
Loss before tax	(565)	N/A
Adjustment for: -		
Amortisation of right-of-use assets	212	N/A
Bad debt (recovered) / written off	(3)	N/A
Depreciation of property, plant and equipment	495	N/A
Finance costs	157	N/A
Interest income	(112)	N/A
Property, plant and equipment written off	1	N/A
Share of result of an associate	(85)	N/A
Unrealised gain on foreign exchange	(4)	N/A
Operating profit before working capital changes	<u>96</u>	<u>N/A</u>
Changes in working capital:		
Inventories	370	N/A
Trade and other receivables	594	N/A
Trade and other payables	415	N/A
Cash generated from operations	<u>1,475</u>	<u>N/A</u>
Tax paid	(100)	N/A
Net cash generated from operating activities	<u>1,375</u>	<u>N/A</u>
Cash flow from investing activities		
Purchase of property, plant and equipment	(250)	N/A
Interest received	112	N/A
Net cash used in investing activities	<u>(138)</u>	<u>N/A</u>
Cash flow from financing activities		
Drawdown of term loan	218	N/A
Finance costs paid	(157)	N/A
Issuance of IPO shares	35,983	N/A
Repayment of lease liabilities	(234)	N/A
Repayment of term loans	(109)	N/A
Net cash generated financing activities	<u>35,701</u>	<u>N/A</u>
Net increase in cash and cash equivalents	36,938	N/A
Effect of foreign currency translation	2	N/A
Cash and cash equivalents at beginning of the financial period	19,813	N/A
Cash and cash equivalents at end of the financial period	<u>56,753</u>	<u>N/A</u>

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Unaudited Condensed Consolidated Statements of Cash Flows

for the Period Ended 30 June 2022⁽¹⁾ (Continued)

NOTES:

- (1) The basic of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.
- (2) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the second quarter ended 30 June 2022 announced in compliance with the Listing Requirements. As the Company was listed on the ACE Market of Bursa Securities on 7 June 2022, there are no comparative figures for the preceding year's corresponding period.

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PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

Notes To the Unaudited Interim Financial Report for the Second Quarter Ended 30 June 2022

A1. BASIS OF PREPARATION

The interim financial report of Yew Lee Pacific Group Berhad (“Yew Lee” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Boards and Rule 9.22 of the Listing Requirements.

This is the second interim financial report on the Company’s unaudited condensed consolidated financial results for the second quarter ended 30 June 2022 announced in compliance with the Listing Requirements and hence, there are no comparative figures for the preceding year’s corresponding quarter and preceding year’s corresponding year-to-date.

The interim financial report should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus and the accompanying explanatory notes attached to this interim financial report.

A2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Accountants’ Report in the Prospectus.

The new and amended standards and interpretations that are issued, but not yet effective and have not been adopted by the Group are as follow:

MFRS (Including the Consequential Amendments)		Effective Date
MFRS 17 and amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current and Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities Arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group plans to apply the abovementioned MFRSs and amendments to MFRSs from the beginning of the financial year where they become effective, if applicable to the Group.

The adoption of the above MFRSs and amendments to MFRSs are expected to have no material impact on the financial statements of the Group in the period of initial application.

A3. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates during the current financial quarter under review.

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PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A9. DIVIDEND PAID

On 1 June 2022, the Board of Directors has approved the declaration and payment of first interim single-tier dividend of RM 0.003 per ordinary share totalling RM 1,597,306.80 in respect of the financial year ending 31 December 2022. The entitlement date and payment date for the first interim single-tier dividend are on 17 June 2022 and 12 July 2022 respectively.

A10. SEGMENTAL INFORMATION

The Group is principally engaged and organised into business units based on business by product related activities and has three reportable segments as follows:

- (a) Manufacturing segment – Consist mainly the manufacturing of industrial brushes; and
- (b) Trading segment – Consist of trading of industrial hardware and machinery parts.
- (c) Investment holding

The Group operates predominantly in Malaysia and hence, no geographical segment presented.

	Manufacturing segment RM'000	Trading segment RM'000	Investment holding RM'000	Elimination RM'000	Total RM'000
30.06.2022					
Revenue					
External revenue	5,356	3,158	-	(69)	8,445
Inter-segment revenue	(48)	(21)	-	69	-
	<u>5,308</u>	<u>3,137</u>	<u>-</u>	<u>-</u>	<u>8,445</u>
Results					
Segment profit	996	83	(3,154)	-	(2,075)
Finance costs	(50)	(30)	-	-	(80)
Share of profit of an associate	2	-	-	-	2
Segment profit / (loss) before tax	<u>948</u>	<u>53</u>	<u>(3,154)</u>	<u>-</u>	<u>(2,153)</u>
Tax expenses	(230)	(13)	-	-	(243)
Segment profit / (loss) after tax	<u>718</u>	<u>40</u>	<u>(3,154)</u>	<u>-</u>	<u>(2,396)</u>

A11. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment in the current financial quarter under review.

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PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group for the current financial quarter under review.

A13. CAPITAL COMMITMENTS

There were no material capital commitments incurred or known to be incurred for the current financial quarter under review.

A14. CONTINGENT ASSETS OR CONTINGENT LIABILITIES

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

A15. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no related party transactions in the current financial quarter under review.

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PART B – EXPLANATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

Notes To the Unaudited Condensed Consolidated Interim Financial Report for the Second Quarter Ended 30 June 2022

B1. REVIEW OF PERFORMANCE

The group recorded a revenue of RM8.4 million with a gross profit of RM2.5 million for the current financial quarter under review. Contribution of revenue for the current financial quarter came from manufacturing activities of RM5.3 million and trading activities of RM3.1 million respectively.

Whilst the Group have incurred a one-off listing expense of RM3.2 million, this one-off expense item brought about a loss before tax of RM2.2 million for the current financial quarter under review.

It is however worthwhile noting that stripping off this one-off listing expenses of RM3.2 million, the Group is reporting an individual quarterly adjusted profit before tax of RM1.0 million, with a cumulative quarter of RM2.6 million.

This is the second interim financial report on the Group's unaudited condensed consolidated financial results for second quarter ended 30 June 2022 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the immediate preceding year quarter's results.

B2. PERFORMANCE COMPARISON WITH PRECEDING QUARTER'S RESULTS

	<u>Individual Quarter</u>		<u>Variance</u>	
	<u>Unaudited Current Quarter</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited Preceding Quarter</u> <u>31.03.2022</u> <u>RM'000</u>	<u>RM'000</u>	<u>%</u>
Revenue	8,445	9,798	(1,353)	14
(Loss)/ Profit before tax	(2,153)	1,588	(3,741)	>100
(Loss)/ Profit after tax	(2,396)	1,223	3,619	>100

The Group recorded revenue of RM8.4 million in the second quarter ended 30 June 2022 as compared to the preceding quarter of RM9.8 million representing a decrease of 14%. The decrease in revenue is mainly due to lesser sales order received from local and overseas customer particularly from Vietnam and Thailand.

The Group recorded a slightly lower gross profit margin of 29% in the second quarter ended 30 June 2022 as compared to preceding quarter of 32% mainly due to higher direct labour cost arising from the 25% increase in the national minimum wages effective from 1 May 2022 and volatility in raw material prices mainly due to weakening of Ringgit Malaysia against USD.

The Group posted loss attributable to equity holders of the Company of RM2.4 million in the current quarter as compared to a profit of RM1.2 million in the preceding quarter. The loss is mainly due to one-off IPO expenses of RM3.2 million being charged out during current financial quarter under review.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B3. PROSPECTS AND OUTLOOK FOR THE CURRENT FINANCIAL YEAR

As disclosed in the Prospectus of the Company dated 17 May 2022, the Group will implement the following future plans:

- (a) to expand our range of industrial brushes by developing customisable industrial brushes and continue to strengthen our market position in the industrial brush industry in Malaysia;
- (b) to improve our manufacturing efficiency and automate our manufacturing processes by acquiring additional automated machineries and equipment to support the long-term growth of our business;
- (c) to expand our trading of industrial hardware and machinery parts business segment especially in the central and southern regions of Peninsular Malaysia; and
- (d) to expand our geographical presence to international markets.

While the global COVID- pandemic has slightly affected the Group business since first quarter of 2022, the Management remains confident that the performance for the following quarters will be steadfast in putting in the necessary effort to ensure any variation are attended to in the most efficient and effective manner.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. INCOME TAX EXPENSE

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Unaudited Current Year Quarter</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited Preceding Year Corresponding Quarter ⁽¹⁾</u> <u>30.06.2021</u> <u>RM'000</u>	<u>Unaudited Current Year- to-date</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited Preceding Year Corresponding Year-to-date⁽¹⁾</u> <u>30.06.2021</u> <u>RM'000</u>
In respect of current period:				
Income tax expense	243	N/A	608	N/A
Effective tax rate (%)	11	N/A	(108)	N/A
Statutory tax rate (%)	24	N/A	24	N/A

NOTE:

- (1) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the second quarter ended 30 June 2022 announced in compliance with the Listing Requirements and hence, there are no comparative figures for the preceding year's corresponding quarter and preceding year's corresponding year-to-date.
- (2) Income tax expense is recognised based on management's best estimate.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)

B6. STATUS OF CORPORATE PROPOSALS

There were no other corporate proposals announced but not implemented as at the date of this interim financial report.

B7. UTILISATION PROCEEDS FROM IPO

As at 30 June 2022, the status of the utilisation of proceeds arising from IPO amounting to approximately RM 37.27 million is stated in the following manner:

<u>Utilisation of proceeds</u>	<u>Propose Utilisation RM'000</u>	<u>Actual Utilisation RM'000</u>	<u>Unutilised Amount RM'000</u>	<u>Estimated timeframe for utilisation from Listing</u>
Purchase of additional manufacturing machineries and equipment	10,900	830	10,070	Within 12 months
Construction of new warehouse facility and office building	7,300	-	7,300	Within 24 months
Renovation of New Office	1,800	-	1,800	Within 36 months
Repayment of bank borrowings	8,900	-	8,900	Within 12 months
Working capital requirements	4,570	1,064	3,506	Within 8 months
Estimated listing expenses	3,800	3,154	646	Within 1 month
	37,270	5,048	32,222	

From the date of listing of the Company on the Ace Market of Bursa Securities on 7 June 2022, the utilisation of proceeds disclosed above should be read in conjunction with the Prospectus of the Company dated 17 May 2022.

B8. BANK BORROWINGS

	Unaudited As at 30.06.2022 RM'000	Audited As at 31.12.2021 RM'000
<u>Current</u>		
Lease liabilities	386	302
Term loans	356	358
	742	660
<u>Non-current</u>		
Lease liabilities	167	485
Term loans	8,047	7,936
	8,214	8,421

The bank borrowings are secured and denominated in Ringgit Malaysia.

B9. MATERIAL LITIGATION

There were no material litigation involving the Group as at 30 June 2022.

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PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**B10. DIVIDEND PAYABLE**

Save as disclosed in A9, there were no dividends paid during the financial quarter under review.

B11. LOSS PER SHARE

The basic and diluted LPS for the current financial quarter and financial year-to-date are computed as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>Year-to-date</u>	<u>Year-to-date</u>
	<u>30.06.2022</u>	<u>Quarter</u> ⁽¹⁾	<u>30.06.2022</u>	<u>30.06.2021</u>
	<u>RM'000</u>	<u>30.06.2021</u>	<u>RM'000</u>	<u>RM'000</u>
		<u>RM'000</u>		
Loss attributable to the Owners of the Company	(2,396)	N/A	(1,172)	N/A
Number of ordinary shares	532,436	N/A	532,436	N/A
Basic LPS (sen) ⁽²⁾	(0.45)	N/A	(0.22)	N/A
Diluted LPS (sen) ⁽²⁾	(0.45)	N/A	(0.22)	N/A

NOTES:

- (1) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the second quarter ended 30 June 2022 announced in compliance with the Listing Requirements and hence, there are no comparative figures for the preceding year's corresponding quarter and preceding year's corresponding year-to-date.
- (2) Basic and diluted LPS is calculated based on the share capital of 532,435,600 shares in issue as at 30 June 2022. There are no dilutive instruments as at the end of the current quarter.

YEW LEE PACIFIC GROUP BERHAD

Registration No. 202001036243 (1392564-D)

(Incorporated in Malaysia)

PART B – EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**B12. NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND OTHER COMPREHENSIVE INCOME**

Loss before tax is arrived after charging/(crediting):

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Unaudited</u> <u>Current Year</u> <u>Quarter</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited</u> <u>Preceding Year</u> <u>Corresponding</u> <u>Quarter⁽¹⁾</u> <u>30.06.2021</u> <u>RM'000</u>	<u>Unaudited</u> <u>Current</u> <u>Year-to-date</u> <u>30.06.2022</u> <u>RM'000</u>	<u>Unaudited</u> <u>Preceding Year</u> <u>Year-to-date⁽¹⁾</u> <u>30.06.2021</u> <u>RM'000</u>
Depreciation of property, plant and equipment	272	N/A	495	N/A
Amortisation of right-of-use assets	82	N/A	212	N/A
Interest income	(69)	N/A	(112)	N/A
Unrealised loss / (gain) on foreign exchange	7	N/A	(4)	N/A
Interest expense	80	N/A	157	N/A
Rental	3	N/A	4	N/A
Property, plant and equipment written off	1	N/A	1	N/A

NOTE:

- (1) This is the second interim financial report on the Company's unaudited condensed consolidated financial results for the second quarter ended 30 June 2022 announced in compliance with the Listing Requirements and hence, there are no comparative figures for the preceding year's corresponding period.

B13. Authorisation for Issue

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 26 Aug 2022.

BY ORDER OF THE BOARD
YEW LEE PACIFIC GROUP BERHAD