



CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2021**

CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾⁽²⁾

FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Year-To- Date 30.09.2021 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2020 RM'000
Revenue	28,132	N/A	71,327	N/A
Cost of sales	<u>(19,666)</u>	<u>N/A</u>	<u>(49,784)</u>	<u>N/A</u>
Gross profit	8,466	N/A	21,543	N/A
Other income	328	N/A	1,226	N/A
Administrative expenses	(2,831)	N/A	(7,535)	N/A
Selling and distribution expenses	<u>(1,070)</u>	<u>N/A</u>	<u>(2,865)</u>	<u>N/A</u>
Operating Profit	4,893	N/A	12,369	N/A
Finance costs	<u>(242)</u>	<u>N/A</u>	<u>(591)</u>	<u>N/A</u>
Profit before taxation	4,651	N/A	11,778	N/A
Taxation	B5 <u>(1,128)</u>	<u>N/A</u>	<u>(2,842)</u>	<u>N/A</u>
Net profit/ Total comprehensive income for the period	<u>3,523</u>	<u>-</u>	<u>8,936</u>	<u>-</u>
Net profit/ Total comprehensive income for the period attributable to:				
Owners of the Company	<u>3,523</u>	<u>-</u>	<u>8,936</u>	<u>-</u>
Basic earnings per share (sen) ⁽³⁾	B11 <u>1.13</u>	<u>N/A</u>	<u>2.88</u>	<u>N/A</u>

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 22nd December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) The interim financial report announced in compliance with the ACE Market Listing Requirements ("Listing Requirements") of Bursa Malaysia Securities Berhad ("Bursa Securities"). There are no comparative figures for the preceding corresponding quarter and year-to-date as the Company will only be listed on the ACE Market of Bursa Securities on 20th January 2022 and as such no interim financial report was prepared for the comparative financial period concerned.
- (3) Basic earnings per share ("EPS") is calculated based on the Company's share capital of 310,540,001 ordinary shares after issuance of shares to the acquisition of Coraza Systems Malaysia Sdn. Bhd. ("CSM") (refer to Note A10).

N/A Not applicable.

CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾ AS AT 30 SEPTEMBER 2021

	(Unaudited) As at 30.09.2021 RM'000	(Audited) As at 31.12.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	25,866	22,933
Right-of-use asset	-	411
Total non-current assets	25,866	23,344
Current assets		
Inventories	23,686	10,815
Trade receivables	28,507	18,421
Other receivables, deposits and prepayments	1,175	1,134
Tax Recoverable	-	186
Cash and cash equivalents	4,634	5,554
Total current assets	58,002	36,110
TOTAL ASSETS	83,868	59,454
EQUITY AND LIABILITIES		
Share capital	*(3)	*(3)
Invested equity	2,500	2,500
Retained profits	35,691	26,755
TOTAL EQUITY	38,191	29,255
Non-current liabilities		
Borrowings	9,756	8,436
Deferred income	1,542	1,794
Lease liability	-	265
Deferred tax liabilities	928	928
Total non-current liabilities	12,226	11,423
Current liabilities		
Trade payables	11,491	5,599
Other payables and accruals	11,656	6,098
Refund liabilities	195	195
Borrowings	9,361	6,732
Amount due to a director	3	3
Lease liability	-	149
Current tax liabilities	745	-
Total current liabilities	33,451	18,776
TOTAL LIABILITIES	45,677	30,199
TOTAL EQUITY AND LIABILITIES	83,868	59,454
Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	0.12	0.09

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 22nd December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's share capital of 310,540,001 ordinary shares after issuance of shares to the acquisition of CSM (refer to Note A10).
- (3) *Denotes less than RM1,000.

CORAZA INTEGRATED TECHNOLOGY BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾⁽²⁾ FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	-----Attributable to Owners of the Company-----			
	-----Non-Distributable-----	Distributable		Total Equity RM'000
	Share Capital RM'000	Invested Equity RM'000	Retained Earnings RM'000	
9 months ended 30 September 2021				
At 1 January 2021 (Audited)	*(3)	2,500	26,755	29,255
Total Comprehensive Income	-	-	8,936	8,936
At 30 September 2021 (Unaudited)	*(3)	2,500	35,691	38,191

Notes:

- (1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 22nd December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.
- (3) *Denotes less than RM1,000.

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CORAZA INTEGRATED TECHNOLOGY BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾⁽²⁾
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Current Year-To-Date 30.09.2021 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,778	N/A
Adjustments for :		
Depreciation	2,498	N/A
Deferred income released	(252)	N/A
Gain on disposal of property, plant and equipment	(46)	N/A
Gain on derecognition of right of use asset	(7)	N/A
Interest expense	591	N/A
Interest income	(28)	N/A
Unrealised loss on foreign exchange	(458)	N/A
Operating profit before working capital changes	14,076	N/A
Changes in working capital:		
Increase in inventories	(12,871)	N/A
Increase in receivables	(10,174)	N/A
Increase in payables	12,534	N/A
Cash generated from operations	3,565	N/A
Income tax paid	(1,912)	N/A
Interest paid	(579)	N/A
Net cash from operating activities	1,074	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	28	N/A
Proceeds from disposal of property, plant and equipment	78	N/A
Purchase of property, plant and equipment	(5,360)	N/A
Net cash used in investing activities	(5,254)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown of bankers acceptance	1,212	N/A
Net drawdown of hire purchase loans	3,114	N/A
Net repayment of term loans	(1,190)	N/A
Payment of lease liability	(110)	N/A
Prepayment of listing expenses	(578)	N/A
Changes in fixed deposits pledge to a licensed bank	(2,168)	N/A
Net cash from financing activities	280	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,900)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING	4,531	N/A
CASH AND CASH EQUIVALENTS AT END	631	N/A
Represented by:		
Cash and cash equivalents	4,634	N/A
Bank overdraft	(812)	N/A
	3,822	N/A
Less: Fixed deposits pledge to a licensed bank	(3,191)	N/A
	631	N/A

Notes :

(1) The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Accountants' Report as disclosed in the Prospectus of the Company dated 22nd December 2021 and the accompanying explanatory notes attached to this interim financial report.

(2) No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

N/A Not applicable

CORAZA INTEGRATED TECHNOLOGY BERHAD

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of Listing Requirements of Bursa Securities.

This is the Company’s first interim financial report on the unaudited condensed consolidated financial results for the third quarter ended 30 September 2021 announced by the Company in compliance with the Listing Requirements of Bursa Securities and as such, there are no comparative figures for the preceding year’s corresponding period.

The interim financial statements should be read in conjunction with the Accountants’ Report as disclosed in the Prospectus of the Company dated 22nd December 2021. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants’ Report as disclosed in the Prospectus dated 22nd December 2021 except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB but are not yet effective for the Group.

Effective for annual period beginning on or after 1 April 2021

Amendment to MFRS 16 Leases: Covid-19 - Related Rent Concessions beyond 30 June 2021

Effective for annual period beginning on or after 1 January 2022

Amendments to MFRS 3 Business Combination: Reference to the Conceptual Framework

Amendments to MFRS 116 Property, Plant and Equipment: Property, Plant and Equipment - Proceeds before Intended Use

Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts - Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018 - 2020

Effective for annual period beginning on or after 1 January 2023

MFRS 17 Insurance Contracts

Amendments to MFRS 4 Insurance Contracts - Extension of the Temporary Exemption from Applying MFRS 9

Amendments to MFRS 17 Insurance Contracts

Amendments to MFRS 101 Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current

Amendments to MFRS 101 Presentation of Financial Statements: Disclosure of Accounting Policies

Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates

Amendments to MFRS 112 Income Taxes: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Effective date yet to be confirmed

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A2. Significant Accounting Policies (Cont'd)

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

A3. Auditors' report on Preceding Annual Financial Statements

The preceding year's annual audited financial statements were not available as the Company was incorporated on 30th November 2020 and its first annual audited financial statements will be for the period ended 31 December 2021.

The auditors' report to the member of CSM on the financial statements for the financial year ended 31 December 2020 was not subject to any qualification.

A4. Seasonal or cyclical factors

The Group's operation was not significantly affected by any unusual seasonal or cyclical factors.

A5. Unusual items due to their nature, size or incidence

There were no extraordinary and exceptional items of unusual nature affecting assets, liabilities, equity, net income, or cash flows in the interim financial period ended 30 September 2021.

A6. Material changes in estimates

There were no material changes in estimates of amounts reported in prior interim periods or prior financial year that have a material effect in the current financial year to date.

A7. Debt and equity securities

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8. Dividend paid

The Company did not pay any dividend in the financial period ended 30 September 2021.

A9. Segmental Information

The Group is principally involved in the fabrication of sheet metal and precision machined components, as well as the provision of related services, such as design and development and value-added sub-module assembly services.

For management purposes, the Group is organised into business units based on their nature of businesses and services as well as geographical sales contribution.

Segmental information is provided based on contribution by business units based on their nature of businesses and services as well as by geographical factors.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A9. Segmental Information (Cont'd)

(a) Contribution by business units

	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 ⁽¹⁾ RM'000	Current Year-To-Date 30.09.2021 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2020 ⁽¹⁾ RM'000
Revenue:-				
Fabrication of sheet metal	24,263	N/A	61,358	N/A
Precision Machining	3,869	N/A	9,969	N/A
	28,132	N/A	71,327	N/A

(b) Contribution by geographical factors

	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 ⁽¹⁾ RM'000	Current Year-To-Date 30.09.2021 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2020 ⁽¹⁾ RM'000
Revenue:-				
Malaysia	19,608	N/A	46,342	N/A
Singapore	6,522	N/A	18,725	N/A
United States of America	1,868	N/A	5,231	N/A
China	5	N/A	21	N/A
European countries	28	N/A	749	N/A
Other Asian countries	101	N/A	259	N/A
	28,132	N/A	71,327	N/A

Notes:

⁽¹⁾ No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

A10. Material events subsequent to the end of the reporting period

Pursuant to the Share Sale Agreement dated 8th June 2021, the acquisition of the entire issued shares of CSM by the Company was completed on 19th November 2021. The Company allotted 310,540,000 new shares at an issue price of RM0.0942 per share to satisfy the purchase consideration of the acquisition.

In conjunction with the Company's listing on the ACE Market of Bursa Securities which will be held on 20th January 2022, the Company issued its Prospectus for its IPO entailing the following:

Public issue of 117,791,000 new shares ("Issue Shares") at an issue price of RM0.28 per share and shall be allocated in the following manner:

- 21,416,550 Issue Shares available for application by the Malaysian Public,
- 21,416,550 Issue Shares are reserved for the eligible Directors and employees, and
- 74,957,900 Issue Shares are reserved for private placement to selected investors.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A10. Material events subsequent to the end of the reporting period (Cont'd)

Upon completion of the IPO, the Company is expected to be admitted to the Official List of Bursa Securities and the Company's entire enlarged issue share capital of 428,331,001 shares shall be listed and quoted on the ACE Market of Bursa Securities on 20th January 2022.

Save as disclosed above, there were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report.

A11. Changes in composition of the Group

There were no other material changes in the composition of the Group and for the current financial quarter under review.

A12. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 30 September 2021.

A13. Related Party Transactions Disclosures

The following companies are related parties as they relate to companies in which the directors of the Group have substantial financial interest.

- Unigen Corporation ("UC")
- Surface Technology Solutions Sdn. Bhd. ("STS")
- Kalungan Prestij Sdn. Bhd. ("KPSB")

Type of transactions	Related parties	Individual Quarter		Cumulative Period	
		Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 ⁽¹⁾ RM'000	Current Year To Date 30.09.2021 RM'000	Preceding Year Corresponding Period 30.09.2020 ⁽¹⁾ RM'000
Sales of fabricated parts	UC	275	N/A	525	N/A
Provision of finishing services	STS	714	N/A	1,608	N/A
Sales of machinery	STS	-	N/A	32	N/A
Rental expenses	KPSB	6	N/A	18	N/A

Notes:

- ⁽¹⁾ No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A14. Capital Commitments

	(Unaudited) As at 30.09.2021 RM'000	(Audited) As at 31.12.2020 RM'000
Contracted but not provided for:		
- Property, Plant and Equipment	4,703	459
Approved but not contracted for:		
- Property, Plant and Equipment	16,231	-
	20,934	459

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B. ADDITIONAL INFORMATION REQUIRED BY ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 RM'000	Current Year-To- Date 30.09.2021 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2020 RM'000
Revenue	28,132	N/A	71,327	N/A
Gross Profit	8,466	N/A	21,543	N/A
Profit before interest and tax	4,889	N/A	12,341	N/A
Profit before tax	4,651	N/A	11,778	N/A
Profit after tax	3,523	N/A	8,936	N/A
Profit attributable to owners of the Company	3,523	N/A	8,936	N/A

In the current quarter ended 30 September 2021 and financial year-to-date, the Group reported revenue of RM28.13 million and RM71.33 million and it is mainly attributed from the sheet metal fabrication segment which accounted for RM24.2 million and RM61.3 million, both at 86% of the total revenue respectively. For the current quarter and financial year-to-date, the Group's revenue was contributed by customers from the Semiconductor Industry (approximately 58%) caused by surge in demand for semiconductor related products followed by Instrumentation and Medical and Life Science Industry (approximately 36%).

With gross profit of RM8.47 million in the current quarter and RM21.54 million for financial year-to-date, the Group's gross profit for both periods are mainly attributed from the sheet metal fabrication segment which contributed RM7.58 million and RM19.25 million or 89.5% and 89.4% of the gross profit respectively.

The Group recognised profit before tax of RM4.65 million for current quarter and RM11.78 million for financial year-to-date after deducting expenses which are mainly attributed to distribution expenses and administrative expenses amounting to RM3.90 million for the current quarter and RM10.40 million for financial year-to-date. The distribution expenses and administrative expenses mainly consists of staff costs, depreciation, maintenance fees for building and office equipment, insurance, professional fees, outward transport and utilities.

There are no comparative figures for the corresponding preceding quarter's results as this is the first interim financial report being announced by the Company in compliance with the Listing Requirements of the Bursa Securities.

B2. Comparison with Immediate Preceding Quarter's Results

No comparative figures are presented for the immediate preceding quarter as this is the first interim financial report on the combined results announced by the Company.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

B3. Prospects of the Group

Prospects in the engineering support industry are favourable taking into consideration Group's competitive strengths, business strategies and the outlook of the engineering support industry.

As disclosed in Section 7.19 of the Company's Prospectus dated 22nd December 2021 in relation to its initial public offering ("IPO") ("Prospectus"), the Group plans to construct a new factory with a built up area of approximately 91,110.1 sq ft and the construction will be carried out in 3 phases. Phase 1 will focus on the Precision Machining segment, Phase 2 will be sheet metal fabrication involving frames and structures while Phase 3 focuses on finishing services. It is expected to accommodate additional machineries which the Company is planning to acquire to expand its production capacity and capabilities as a strategy to grow the business which would enable Group to provide new services to the customers in the future.

Independent Market Research Report from Protégé Associates has projected the engineering support industry to have an expansion of a Compound Annual Growth Rate ("CAGR") of 10.3% from RM6.2 billion in 2020 to RM10.2 billion in 2025.

Based on the above, our Board is optimistic about the future prospects of the Group.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5. Taxation

Taxation comprises the following:-

	Current Year Quarter 30.09.2021	Preceding Year Corresponding Quarter 30.09.2020 ⁽¹⁾	Current Year- To-Date 30.09.2021	Preceding Year Corresponding Year-To-Date 30.09.2020 ⁽¹⁾
Income tax expense				
-Current Period (RM'000)	1,128	N/A	2,842	N/A
Effective tax rate (%)	24.25	N/A	24.13	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Note:

⁽¹⁾ No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

B6. Status of corporate proposals

In conjunction with the Company's listing on the ACE Market of Bursa Securities to be held on 20th January 2022, the Company has undertaken the following listing scheme: -

a) Acquisition of CSM

The acquisition of the entire issued shares of CSM by the Company which was completed on 19th November 2021. The Company allotted 310,540,000 new shares at an issue price of RM0.0942 per share to satisfy the purchase consideration of the acquisition.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

B6. Status of corporate proposals (Cont'd)

b) Listing Exercise

On 22nd December 2021, the Company issued its Prospectus and undertook an IPO comprising a public issue of 117,791,000 new ordinary shares in the Company and an offer for sale of 21,416,600 existing ordinary shares by existing shareholders of the Company at an IPO price of RM0.28 per share. The listing will take place on 20th January 2022.

B7. Utilisation of Proceeds from IPO

The gross proceeds of RM33.0 million from the IPO is intended to be utilised in the following manner:

	Details of use of proceeds	Proposed utilisation RM'000	Percentage of utilisation %	Actual utilisation RM'000	Balance to be utilised RM'000	Estimated timeframe for the use of proceeds upon listing ⁽¹⁾
(i)	Purchase of new machinery	15,500	47.0	-	15,500	Within 36 months
(ii)	Construction of Factory	6,412	19.5	-	6,412	Within 36 months
(iii)	Implementation of ERP system	1,200	3.6	-	1,200	Within 12 months
(iv)	Extension of existing building	1,500	4.6	-	1,500	Within 12 months
(v)	Repayment of bank borrowings	4,600	13.9	-	4,600	Within 12 months
(vi)	Estimated listing expenses	3,770	11.4	-	3,770	Within 1 month
		32,982	100.0	-	32,982	

Notes:

⁽¹⁾ From the date of listing of the Company.

B8. Group borrowings and debts securities

As at 30 September 2021	Long Term RM'000	Short Term RM'000	Total Borrowings RM'000
Secured			
Bank overdraft	-	812	812
Bankers acceptance	-	6,178	6,178
Hire purchase	3,851	1,481	5,332
Term loan	5,905	890	6,795
Total	9,756	9,361	19,117

B9. Material Litigation

There was no material litigation against the Group as at 30 September 2021.

B10. Dividends

No dividend has been proposed or declared for the current financial period.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)

B11. Earnings Per Share ("EPS")

The basic EPS for the current quarter and financial year-to-date are computed as follows:

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30.09.2021	Preceding Year Corresponding Quarter 30.09.2020 ⁽¹⁾	Current Year- To-Date 30.09.2021	Preceding Year Corresponding Year-to-Date 30.09.2020 ⁽¹⁾
Profit attributable to Owners of the Company (RM'000)	3,523	N/A	8,936	N/A
Weighted average Number of ordinary shares in issue ('000)	310,540	N/A	310,540	N/A
Basic EPS (sen) ⁽²⁾	1.13	N/A	2.88	N/A

Notes:

- ⁽¹⁾ No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.
- ⁽²⁾ Basic EPS is calculated based on the Company's share capital on 310,540,001 ordinary shares after issuance of shares for the acquisition of CSM.

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CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA'S LISTING REQUIREMENTS (CONT'D)**B12. Notes to Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**

Profit for the period was derived after taking into consideration of the following:-

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30.09.2021 RM'000	Preceding Year Corresponding Quarter 30.09.2020 ⁽¹⁾ RM'000	Current Year- To-Date 30.09.2021 RM'000	Preceding Year Corresponding Year-to-Date 30.09.2020 ⁽¹⁾ RM'000
After charging/ (crediting):-				
Depreciation of property, plant and equipment	895	N/A	2,395	N/A
Depreciation on Right-of-use ("ROU") asset	26	N/A	103	N/A
Interest expense	242	N/A	591	N/A
Loss/(Gain) on foreign exchange				
- Realised	(319)	N/A	(140)	N/A
- Unrealised	203	N/A	(458)	N/A
Rental of equipment	9	N/A	18	N/A
Rental of forklift	6	N/A	24	N/A
Rental of hostel	28	N/A	79	N/A
Rental of warehouse	12	N/A	36	N/A
Deferred income released	(84)	N/A	(252)	N/A
Gain on disposal of property, plant and equipment	-	N/A	(46)	N/A
Gain on derecognition of ROU asset	(7)	N/A	(7)	N/A
Interest Income	(5)	N/A	(28)	N/A

Notes:

- (1) No comparative figures for the preceding quarter are available as this is the Company's first interim financial report on its consolidated results for the third quarter ended 30 September 2021 being announced by the Company in compliance with the Listing Requirements of Bursa Securities.

**BY ORDER OF THE BOARD
CORAZA INTEGRATED TECHNOLOGY BERHAD
13 JANUARY 2022**