



# **ECOMATE HOLDINGS BERHAD**

(Registration No. 202001036445 (1392766-X))

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD (3<sup>RD</sup>)  
QUARTER ENDED 30<sup>TH</sup> NOVEMBER 2024**

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>**

	Note	Individual Quarter		Cumulative Quarter	
		Unaudited Current Year Quarter 30/11/2024 RM'000	Unaudited Preceding Year Corresponding Quarter 30/11/2023 RM'000	Unaudited To Date 30/11/2024 RM'000	Unaudited Preceding Year To Date 30/11/2023 RM'000
Revenue		10,742	12,334	38,017	34,309
Operating Expenses		(10,526)	(11,872)	(36,248)	(31,745)
Other Income		293	236	631	611
Finance Costs		(228)	(200)	(629)	(546)
Profit Before Tax		281	498	1,771	2,629
Taxation		(275)	(240)	(877)	(1,274)
Total comprehensive income		6	258	894	1,355
<b>Profit After Tax Attributable To:</b>					
Owners of the Company		6	258	894	1,355
<b>Total Comprehensive Income Attributable To:</b>					
Owners of the Company		6	258	894	1,355
<b>Attributable to Equity Holders of the Company:</b>					
Basic/diluted earnings per share (sen)	B11	*	0.07	0.25	0.38

**Note:**

\* Negligible

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 29 February 2024 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>**

Note	Unaudited As at 30/11/2024 RM'000	Audited As at 29/02/2024 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	14,484	12,992
Prepaid lease payments	11,705	8,193
Right-of-use assets	808	1,192
Other receivable	-	203
	26,997	22,580
<b>Current Assets</b>		
Inventories	12,655	12,457
Trade receivables	4,555	6,116
Other receivables, deposits and prepayments	2,490	4,950
Short-term investments	586	2,033
Current tax assets	22	376
Derivative assets	-	8
Fixed deposits with a licensed banks	3,183	13,490
Cash and bank balances	14,670	6,602
	38,161	46,032
<b>TOTAL ASSETS</b>	65,158	68,612
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	29,097	29,097
Merger reserve	(3,449)	(3,449)
Retained profits	18,436	17,542
<b>TOTAL EQUITY</b>	44,084	43,190
<b>Non-Current Liabilities</b>		
Bank borrowings	9,048	7,426
Deferred income on government grant	760	820
Lease liabilities	212	601
Deferred tax liabilities	1,790	1,810
	11,810	10,657
<b>Current Liabilities</b>		
Trade payables	238	4,774
Other payables and accruals	1,957	1,784
Bank borrowings	6,451	7,580
Lease liabilities	618	627
	9,264	14,765
<b>TOTAL LIABILITIES</b>	21,074	25,422
<b>TOTAL EQUITY AND LIABILITIES</b>	65,158	68,612
NET ASSETS PER ORDINARY SHARE (RM) <sup>(2)</sup>	0.12	0.12

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 29 February 2024 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of 358,025,834 ordinary shares at the end of the reporting period (29 February 2024 : 358,025,834).

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>**

<u>Group</u>	<u>Share capital</u>	<u>Non-distributable Re-organisation Reserve</u>	<u>Distributable Retained profits</u>	<u>Total Equity</u>
	RM'000	RM'000	RM'000	RM'000
<b><u>Unaudited</u></b>				
<b>As at 1 March 2024 (Audited)</b>	29,097	(3,449)	17,542	43,190
Profit after tax and total comprehensive income for the financial period	-	-	894	894
<b>As at 30 November 2024</b>	29,097	(3,449)	18,436	44,084

<u>Group</u>	<u>Share capital</u>	<u>Non-distributable Re-organisation Reserve</u>	<u>Distributable Retained profits</u>	<u>Total Equity</u>
	RM'000	RM'000	RM'000	RM'000
<b><u>Unaudited</u></b>				
<b>As at 1 March 2023 (Audited)</b>	29,097	(3,449)	17,825	43,473
Profit after tax and total comprehensive income for the financial period	-	-	1,355	1,355
Contributions by and distributions to owners of the Group :-				
- Dividends	-	-	(1,790)	(1,790)
<b>As at 30 November 2023</b>	29,097	(3,449)	17,390	43,038

**Note:**

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 29 February 2024 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**UNAUDITED CONDENSE CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>**

	Unaudited Current Year 9 Months Ended 30/11/2024 RM'000	Unaudited Preceding Corresponding 9 Months Ended 30/11/2023 RM'000
<b>Cash Flow From Operating Activities</b>		
<b>Profit before tax</b>	1,771	2,629
Adjustments for:		
Amortisation of deferred income on government grant	(60)	(60)
Depreciation of property, plant and equipment	1,070	1,171
Depreciation of right-of-use assets	580	565
Fair value loss/(gain) on derivative	8	(145)
Gain on reassessment and modification of leases	(15)	-
Listing expenses	-	639
Loss/(Gain) on disposal of property, plant and equipment	156	(38)
Property, plant and equipment written off	1	-
Unrealised loss/(gain) on foreign exchange	87	(76)
Interest on hire purchase payables	43	17
Interest on lease liabilities	41	47
Interest expenses	545	483
Interest income	(524)	(404)
	3,703	4,828
<b>Changes in working capital</b>		
Inventories	(198)	(3,279)
Trade receivables	1,561	(537)
Other receivables, deposits and prepayments	2,663	1,397
Trade payables	(4,536)	(1,885)
Other payables and accruals	173	1,660
	3,366	2,184
<b>Cash From Operations</b>		
Interest received	524	404
Tax paid	(928)	(1,350)
Tax refund	385	-
	3,347	1,238
<b>Net Cash From Operating Activities</b>		
<b>Carried Forward</b>	3,347	1,238

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>**

	Unaudited Current Year 9 Months Ended 30/11/2024 RM'000	Unaudited Preceding Corresponding 9 Months Ended 30/11/2023 RM'000
<b>Brought Forward</b>	3,347	1,238
<b>Cash Flows For Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	249	165
Additions of hire purchase payables	-	281
Additions of prepaid lease payments	(3,512)	-
Purchase of property, plant and equipment	(2,968)	(2,285)
<b>Net Cash For Investing Activities</b>	<u>(6,231)</u>	<u>(1,839)</u>
<b>Cash Flows From Financing Activities</b>		
Net increase in fixed deposits pledged	(2)	(26)
Net movement of bankers' acceptances	(1,406)	4,170
Drawdown of term loans	2,967	-
Interest paid	(629)	(547)
Dividend paid	-	(1,790)
Net movement in lease liabilities	(579)	(467)
Payment of listing expenses	-	(639)
Repayment of hire purchase payables	(129)	(378)
Repayment of term loans	(939)	(529)
<b>Net Cash Flows From Financing Activities</b>	<u>(717)</u>	<u>(206)</u>
<b>Net Changes In Cash and Cash Equivalents</b>	(3,601)	(807)
<b>Effect of exchange differences</b>	(87)	76
<b>Cash and Cash Equivalents at Beginning of the Financial Year</b>	20,811	20,927
<b>Cash and Cash Equivalents at End of the Financial Year</b>	<u>17,123</u>	<u>20,196</u>
<b>Cash and cash equivalents comprise the following:</b>		
Short-term investments	586	1,005
Cash and bank balances	14,670	6,119
Fixed deposits with licensed banks	3,183	14,328
	<u>18,439</u>	<u>21,452</u>
Less : Fixed deposits pledged to a licensed bank	(1,316)	(1,256)
	<u>17,123</u>	<u>20,196</u>

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 29 February 2024 and the accompanying explanatory notes attached to this interim financial report.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS  
PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIA FINANCIAL REPORTING STANDARDS  
("MFRS") 134: INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial statements of Ecomate Holdings Berhad ("**Ecomate**" or the "**Company**") and its subsidiary ("**Group**") are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("**MASB**") and Chapter 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 29 February 2024 and the accompanying explanatory note attached to this interim financial report.

**2. Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Group's annual audited financial statements for the year ended 29 February 2024.

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the financial year ended 29 February 2024:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>		<b>Effective Date</b>
Amendments to MFRS 10 and MFRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 16	: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 101	: Classification of Liabilities as Current or Noncurrent	1 January 2024
Amendments to MFRS 101	: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 107 and MFRS 7	: Supplier Finance Arrangements	1 January 2024
Amendments to MFRS 121	: Lack of Exchangeability	1 January 2025

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

**3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualified report issued by the auditors in the financial statements of the Group for the financial year ended 29 February 2024.

**4. Seasonality or Cyclicity of Operations**

There were no material seasonal or cyclical factors affecting the business operations of the Group in the current quarter.

**5. Exceptional Items**

There were no material exceptional items during the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**6. Material Changes in Estimates**

There were no material changes in estimates amount that had a material effect for the current financial period under review.

**7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the financial period under review.

**8. Dividend Paid**

There were no dividends paid during the financial quarter under review.

**9. Segment Information**

The Group is principally engaged in manufacturing of furniture and furniture parts.

No products and services segment information is presented as the Group's revenue and profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	Unaudited	Unaudited	Unaudited	Unaudited
	30/11/2024	30/11/2023	30/11/2024	30/11/2023
	RM'000	RM'000	RM'000	RM'000
Asia (excluding Malaysia)	2,453	6,604	13,520	14,282
Malaysia	2,588	2,139	10,293	10,771
Australasia	2,723	1,537	6,835	3,398
North America	1,282	473	4,038	1,700
Africa	1,013	659	1,940	1,857
Europe	683	922	1,391	2,301
<b>Total</b>	<b>10,742</b>	<b>12,334</b>	<b>38,017</b>	<b>34,309</b>

**10. Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**11. Capital Commitments**

The material capital commitments of the Group as at 30 November 2024 are as follow:

Progress claim for purchase of leasehold industrial land	<b>RM'000</b>
	549
Purchase of leasehold industrial land and factory building	6,300
	<u>6,849</u>



**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

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**12. Material Subsequent Event**

There were no material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**13. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**14. Contingent Liabilities**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**15. Recurrent Related Party Transactions**

	Individual Quarter		Cumulative Quarter	
	Unaudited 30/11/2024 RM'000	Unaudited 30/11/2023 RM'000	Unaudited 30/11/2024 RM'000	Unaudited 30/11/2023 RM'000
<b>Companies in which person(s) connected to director has substantial financial interests</b>				
Purchases	31	58	124	162
Upkeep of tools equipment	10	-	17	16
<b>Company in which a director has substantial financial interest</b>				
Fire protection maintenance expense	*	3	2	6

**Note:**

\* Negligible

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**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**B. EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**1. Review of Performance**

The Group's performance for the third quarter ended 30 November 2024 (Q3FY2025) compared with the previous corresponding third quarter ended 30 November 2023 (Q3FY2024) are tabled below:

<b>Description</b>	<b>Q3FY2025 RM'000</b>	<b>Q3FY2024 RM'000</b>	<b>Variance %</b>
Revenue	10,742	12,334	(12.90)
Profit before tax ("PBT")	281	498	(43.57)

The Group recorded a revenue of RM10.74 million for the Q3Y2025 decreased by 12.90% compared with the corresponding quarter in the previous year. The decrease was mainly due to lower sales volume from Asia (excluding Malaysia).

The Group's PBT for the Q3FY2025 decreased by 43.57% compared with Q3FY2024. The decrease in profit before tax was in line with the lower revenue generated and the weakening of United States Dollar ("USD") against the Malaysia Ringgit during the current financial quarter.

**2. Comparison with Immediate Preceding Quarter's Results**

The Group's performance for the third quarter ended 30 November 2024 (Q3FY2025) compared to the second quarter ended 31 August 2024 (Q2FY2025) are tabled below:

<b>Description</b>	<b>Q3FY2025 RM'000</b>	<b>Q2FY2025 RM'000</b>	<b>Variance %</b>
Revenue	10,742	14,383	(25.31)
Profit before tax ("PBT")	281	943	(70.20)

The Group's revenue for the current financial quarter ended 30 November 2024 decreased by approximately RM3.64 million or 25.31% compared to preceding financial quarter ended 31 August 2024.

The Group's PBT for the current financial quarter ended 30 November 2024 decreased by approximately of RM0.66 million or 70.20% from RM 0.94 million to RM 0.28 million if compare to the preceding financial quarter ended 31 August 2024.

The lower revenue and PBT for the current quarter under review as compared with the preceding quarter was mainly attributable from lower revenue contribution from domestic market, Asia (excluding Malaysia) and North America. The lower revenue contribution was mainly due to reduced demand in both local and export markets from the weakening in households' furniture spending.

**3. Prospects and Outlook for the Current Financial Year**

Looking ahead, the prospects of the Group remain promising while being mindful of the global macroeconomic uncertainties.

In the quarter under review, volatile foreign exchange movements, especially the depreciation of USD against Ringgit have caused customers to adopt a more cautious approach and held back on orders given this uncertainty.

In view of the above, the Board will regularly review the performance and progress of the Group's operations and financial performance as well as to introduce various business strategies to increase revenue in order to minimise our operating costs and continue to explore new market opportunities.

**3. Prospects and Outlook for the Current Financial Year (cont'd)**

Nevertheless, the Group intends to focus on its core competency in enhancing the efficiency of the existing manufacturing activities and increase the manufacturing capacity to enable the Group to take on opportunities arising from future demand. The Group is confident that the future prospects will be favourable as the Group is targeted to commence the construction of Factory C by first quarter of year 2025. Currently, our total annual production capacity is 475,200 units, Factory C is expected to increase our annual capacity to reach a combined manufacturing capacity of approximately 712,800 units. The Group will continue to remain focused in our core business of design, manufacture and sale of home furniture products and continue to drive more research and development activities in enhancing our product to better suit the needs of our customers. The Group will continue with their business plans and strive to develop new products, new design in order to derive better cost efficiencies and effective cost management across all functions.

The Board is of the view that the Group expects the financial performance to be satisfactory for the financial year ending 28 February 2025.

**4. Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**5. Tax Expense**

	Individual Quarter		Cumulative Quarter	
	Unaudited 30/11/2024 RM'000	Unaudited 30/11/2023 RM'000	Unaudited 30/11/2024 RM'000	Unaudited 30/11/2023 RM'000
Current tax expense	275	240	897	874
Deferred tax expense	-	-	(20)	400
	<u>275</u>	<u>240</u>	<u>877</u>	<u>1,274</u>

**6. Status of Corporate Proposals**

On 9 October 2024, the Company had announced that the wholly-owned subsidiary of the Company, Ecomate Sdn Bhd, had entered into the following agreements with U.D. Panelform Sdn Bhd for the acquisition of the following assets at a total consideration of RM8,850,000 only in accordance with the terms and conditions as stipulated in the Agreements:

- i) a Sale and Purchase Agreement for the acquisition of a unit of single storey factory building together with two (2) guard houses, a pump house, a prayer room and a TNB sub-station erected thereon of a leasehold industrial land (99 years lease expiring on 29 December 2094) held under PN 9624, Lot No 8800, Mukim Jalan Bakri, District of Muar, State of Johor, measuring approximately 8,217 square meters in area, bearing postal address at No. 27, Jalan Perindustrian 5, Kawasan Perindustrian Bukit Bakri, 84200 Muar, Johor for a purchase consideration of RM7,000,000.00 only; and
- ii) a Sale of Plant and Machinery Agreement for the acquisition of all the plant and machinery inclusive but not limited to forklifts, saw machines, drilling machines, laminating machines, sanding machines and other related machinery and components situated on the Property ("Plant and Machinery") for a purchase consideration of RM1,850,000.00 only ("Purchase Price of the Plant and Machinery") ("the Plant and Machinery Acquisition" or "SPMA").

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**6. Status of Corporate Proposals (cont'd)**

As the date of this report, the proposed acquisition of plant and machinery was completed on 1<sup>st</sup> November 2024. However, the proposed acquisition of land and factory building has not yet been completed and is expected to be completed by the first quarter of year 2025.

Save as disclosed above, there is no other corporate proposal announced but not implemented as at the date of this report.

**7. Utilisation of Proceeds Raised from the IPO**

The gross proceeds from the IPO amounting to RM16.2 million is intended to be utilised in the following manner:

Details of Use of Proceeds	Proposed	Actual	Re-	Balance	Intended	Revised
	Utilisation	Utilisation	allocation <sup>(2)</sup>		Timeframe for	Timeframe for
	RM'000	RM'000	RM'000	RM'000	Utilisation Upon Listing <sup>(1)</sup>	Utilisation Upon Listing <sup>(4)</sup>
Machinery and equipment	6,000	(5,417)	(583)	-	Within 12 months	-
Factory and hostel construction	2,000	(463)	-	1,537	Within 24 months	Within 36 months
Purchase of raw material	5,270	(5,270)	-	-	Within 6 months	-
Estimated listing expenses	2,900	(2,900)	-	-	Immediate	-
General working capital <sup>(3)</sup>	-	(583)	583	-	Within 12 months	-
	<b>16,170</b>	<b>(14,633)</b>	<b>-</b>	<b>1,537</b>		

**Notes:**

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities on 8 November 2021.
- (2) Surplus of RM0.6 million (which the RM6 million allocated for the machinery and equipment) was re-allocated to the general working capital requirements of the Group, in accordance with the Company's prospectus dated 15 October 2021.
- (3) The amount re-allocated for the working capital purposes will be utilised for the day-to-day operations (e.g. purchase raw material).
- (4) The extension of time is mainly due to the construction of our new factory and hostel is delayed, as Ecomate is currently awaiting for the local authority's approval after resubmission of the plans.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

**8. Group's Borrowings and Debt Securities**

	<b>Unaudited As At 30/11/2024 RM'000</b>	<b>Unaudited As At 30/11/2023 RM'000</b>
<b>Non-current</b>		
Hire purchase payables	992	187
Term loans	8,056	6,657
	<u>9,048</u>	<u>6,844</u>
<b>Current</b>		
Bankers' acceptances	4,961	6,822
Hire purchase payables	115	182
Term loans	1,375	1,038
	<u>6,451</u>	<u>8,042</u>
<b>Total borrowings</b>	<b><u>15,499</u></b>	<b><u>14,886</u></b>

**9. Financial Instruments - Derivatives**

There are no outstanding derivatives as at 30 November 2024 and 2023.

**10. Material Litigation**

There were no material litigation involving the Group as at 30 November 2024.

**11. Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

		<b>Unaudited Current Quarter 30/11/2024 RM'000</b>	<b>Unaudited Current Year To Date 30/11/2024 RM'000</b>
Profit after tax attributable to owners of the Company	(RM)	6	894
Weighted average number of ordinary shares ('000)	(shares)	358,026	358,026
Basic earnings per share <sup>(1)</sup>	(sen)	*	0.25
Diluted earnings per share <sup>(2)</sup>	(sen)	*	0.25

**Notes:**

\* Negligible

(1) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares as at 31 August 2024.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 NOVEMBER 2024**

(2) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

**12. Notes to the Statement of Comprehensive Income:**

Profit before tax for the period has been arrived at after charging / (crediting):

	<b>Unaudited Current Quarter 30/11/2024 RM'000</b>	<b>Unaudited Current Year To Date 30/11/2024 RM'000</b>
Depreciation		
- property, plant and equipment	339	1,070
- right-of-use assets	202	580
Fair value loss on derivative	-	8
Interest expenses	228	629
Loss on disposal of property, plant and equipment	156	156
Property, plant and equipment written off	-	1
Realised loss on foreign exchange	96	87
Short term leases	2	10
Unrealised (gain)/loss on foreign exchange	(223)	87
Amortisation of deferred income on government grant	(20)	(60)
Gain on reassessment and modification of leases	(15)	(15)
Interest income	(247)	(524)

**13. Proposed Dividends**

The Board of Directors has not recommended any dividend for the current financial quarter under review.

**BY ORDER OF THE BOARD**

**ECOMATE HOLDINGS BERHAD**

**23<sup>th</sup> January 2025**

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