



# **ECOMATE HOLDINGS BERHAD**

(Registration No. 202001036445 (1392766-X))

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR  
ENDED 31 AUGUST 2022**

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>**

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter 31/08/2022 RM'000	Unaudited Preceding Year Corresponding Quarter 31/08/2021 RM'000	Unaudited Current Year To Date 31/08/2022 RM'000	Unaudited Preceding Year To Date 31/08/2021 RM'000
Revenue	13,092	6,454	26,617	25,249
Operating Expenses	(11,083)	(8,240)	(22,282)	(24,133)
Other Income	30	128	219	513
Finance Costs	(141)	(150)	(290)	(289)
Profit/(Loss) Before Tax	1,898	(1,808)	4,264	1,340
Taxation	(318)	-	(657)	(750)
Total comprehensive income/(loss)	1,580	(1,808)	3,607	590
<b>Profit/(Loss) After Tax Attributable To:</b>				
Owners of the Company	1,580	(1,808)	3,607	590
<b>Total Comprehensive Income/(Loss) Attributable To:</b>				
Owners of the Company	1,580	(1,808)	3,607	590
<b>Attributable to Equity Holders of the Company:</b>				
Basic earnings per share (sen) <sup>(2)</sup>	0.45	(0.60)	1.03	0.20
Diluted earnings per share (sen) <sup>(3)</sup>	0.45	(0.60)	1.03	0.20

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 28 February 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares as at 31 August 2022 (2022: 350,000,000 shares; 2021: 301,000,000 shares).
- (3) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>**

Note	Unaudited As at 31/08/2022 RM'000	Audited As at 28/02/2022 RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	10,228	10,111
Prepaid lease payments	6,900	6,900
Right-of-use assets	3,311	3,223
	20,439	20,234
<b>Current Assets</b>		
Inventories	12,488	11,881
Trade receivables	6,081	5,583
Other receivables, deposits and prepayments	4,006	2,221
Current tax assets	160	330
Fixed deposits with a licensed bank	8,207	3,160
Cash and bank balances	9,019	13,064
	39,961	36,239
<b>TOTAL ASSETS</b>	60,400	56,473
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	22,730	22,730
Merger reserve	(3,449)	(3,449)
Retained profits	15,262	13,405
<b>TOTAL EQUITY</b>	34,543	32,686
<b>Non-Current Liabilities</b>		
Bank borrowings	B8 6,582	7,051
Lease liabilities	B8 1,167	1,231
Deferred tax liabilities	1,010	1,160
	8,759	9,442
<b>Current Liabilities</b>		
Trade payables	4,941	5,437
Other payables and accruals	4,538	3,915
Bank borrowings	B8 6,466	3,960
Lease liabilities	B8 1,057	1,026
Derivative liabilities	96	7
	17,098	14,345
<b>TOTAL LIABILITIES</b>	25,857	23,787
<b>TOTAL EQUITY AND LIABILITIES</b>	60,400	56,473
<b>NET ASSETS PER ORDINARY SHARE (RM) <sup>(2)</sup></b>	0.10	0.10

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 28 February 2022 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of 350,000,000 ordinary shares at the end of the reporting period (28 February 2022 : 316,169,863).

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>**

<u>Group</u>	<u>Share capital</u>	<u>Non-distributable</u>	<u>Distributable</u>	<u>Total Equity</u>
		<u>Re-organisation Reserve</u>	<u>Retained profits</u>	
	RM'000	RM'000	RM'000	RM'000
<b><u>Unaudited</u></b>				
<b>As at 1 March 2022 (Audited)</b>	22,730	(3,449)	13,405	32,686
Profit after tax and total comprehensive income for the financial period	-	-	3,607	3,607
Contributions by and distributions to owners of the Group :-				
- Dividends	-	-	(1,750)	(1,750)
<b>As at 31 August 2022</b>	<b>22,730</b>	<b>(3,449)</b>	<b>15,262</b>	<b>34,543</b>

	<u>Share capital</u>	<u>Non-distributable</u>	<u>Distributable</u>	<u>Total Equity</u>
		<u>Re-organisation Reserve</u>	<u>Retained profits</u>	
	RM'000	RM'000	RM'000	RM'000
<b><u>Unaudited</u></b>				
<b>As at 1 March 2021 (Audited)</b>	3,926	-	8,063	11,989
Profit after tax and total comprehensive income for the financial period	-	-	590	590
Contributions by and distributions to owners of the Group :-				
- Issuance of shares	7,375	(7,375)	-	-
- Adjustment on the acquisition of subsidiary	(3,926)	3,926	-	-
<b>As at 31 August 2021</b>	<b>7,375</b>	<b>(3,449)</b>	<b>8,653</b>	<b>12,579</b>

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 28 February 2022 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022****UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>**

	<b>Unaudited Current Year 6 Months Ended 31/08/2022 RM'000</b>	<b>Unaudited Preceding Corresponding 6 Months Ended 31/08/2021 RM'000</b>
<b>Cash Flow From Operating Activities</b>		
<b>Profit before tax</b>	4,264	1,340
Adjustments for:		
Depreciation of property, plant and equipment	659	303
Depreciation of right-of-use assets	462	505
Loss on fair value derivative	89	7
Unrealised gain on foreign exchange	(7)	(54)
Interests on lease liabilities	44	89
Interest expenses	246	200
Interest income	(170)	(15)
Operating profit before working capital changes	5,587	2,375
<b>Changes in working capital</b>		
Inventories	(607)	1,819
Trade receivables	(498)	1,559
Other receivables, deposits and prepayments	(1,785)	(1,723)
Trade payables	(496)	(5,652)
Other payables and accruals	623	3,663
Amount due to directors	-	(48)
<b>Cash From Operations</b>	2,824	1,993
Interest paid	(290)	(289)
Interest received	170	15
Tax paid	(637)	(767)
<b>Net Cash From Operating Activities</b>	2,067	952
<b>Cash Flows For Investing Activities</b>		
Purchase of property, plant and equipment	(776)	(122)
<b>Net Cash For Investing Activities</b>	(776)	(122)
<b>Carried Forward</b>	1,291	830

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>**

	<b>Unaudited Current Year 6 Months Ended 31/08/2022 RM'000</b>	<b>Unaudited Preceding Corresponding 6 Months Ended 31/08/2021 RM'000</b>
<b>Brought Forward</b>	1,291	830
<b>Cash Flows For Financing Activities</b>		
Net increase in fixed deposits pledged	(25)	(25)
Net movement in bankers' acceptances	2,300	(1,173)
Dividend paid	(1,750)	-
Net movement in lease liabilities	(583)	(1,523)
Repayment of term loans	(263)	(220)
<b>Net Cash Flows For Financing Activities</b>	<u>(321)</u>	<u>(2,941)</u>
<b>Net Changes In Cash and Cash Equivalents</b>	970	(2,111)
<b>Effect of exchange differences</b>	7	54
<b>Cash and Cash Equivalents at Beginning of the Financial Year</b>	15,064	7,322
<b>Cash and Cash Equivalents at End of the Financial Year</b>	<u><u>16,041</u></u>	<u><u>5,265</u></u>
<b>Cash and cash equivalents comprise the following:</b>		
Fixed deposits with licensed banks	8,207	1,116
Cash and bank balances	9,019	5,265
	<u>17,226</u>	<u>6,381</u>
Less : Fixed deposits pledged to a licensed bank	(1,185)	(1,116)
	<u><u>16,041</u></u>	<u><u>5,265</u></u>

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the year ended 28 February 2022 and the accompanying explanatory notes attached to this interim financial report.

**NOTES TO THE UNAUDITED INTERIM FINANCIAL STATEMENTS  
PART A – EXPLANATORY NOTES PURSUANT TO THE MALAYSIA FINANCIAL REPORTING STANDARDS  
("MFRS") 134: INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial statements of Ecomate Holdings Berhad ("**Ecomate**" or the "**Company**") and its subsidiary ("**Group**") are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting, issued by the Malaysian Accounting Standards Board ("**MASB**") and Chapter 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the accompanying explanatory note attached to this interim financial report.

**2. Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Group's annual audited financial statements for the year ended 28 February 2022.

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the financial year ended 28 February 2022:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>		<b>Effective Date</b>
MFRS 17	: Insurance Contracts	1 January 2023
Amendments to MFRS 3	: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 17	: Insurance Contracts	1 January 2023
Amendment to MFRS 17	: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendment to MFRS 101	: Classification of Liabilities as Current or Noncurrent	1 January 2023
Amendments to MFRS 101	: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116	: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020		1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

**3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualified report issued by the auditors in the financial statements of the Group for the financial year ended 28 February 2022.

**4. Seasonality or Cyclicity of Operations**

There were no material seasonal or cyclical factors affecting the business operations of the Group in the current quarter.

**5. Exceptional Items**

There were no material exceptional items during the current financial quarter under review.

**6. Material Changes in Estimates**

There were no material changes in estimates amount that had a material effect for the current financial period under review.

**7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the financial period under review.

**8. Dividend Paid**

There were no dividends paid during the financial quarter under review.

**9. Segment Information**

The Group is principally engaged in manufacturing of furniture and furniture parts.

No products and services segment information is presented as the Group's revenue and profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.



**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

	Individual Quarter		Cumulative Quarter	
	Unaudited 31/08/2022 RM'000	Unaudited 31/08/2021 RM'000	Unaudited 31/08/2022 RM'000	Unaudited 31/08/2021 RM'000
Malaysia	7,428	120	13,219	8,618
Asia (excluding Malaysia)	1,954	3,185	4,337	6,801
Europe	2,157	1,000	3,066	3,111
Australasia	1,482	627	2,843	2,404
North America	40	1,522	1,660	4,315
Africa	-	-	1,195	-
South America	31	-	297	-
<b>Total</b>	<b>13,092</b>	<b>6,454</b>	<b>26,617</b>	<b>25,249</b>

**10. Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**11. Capital Commitments**

The material capital commitments of the Group as at 31 August 2022 are as follow:

Progress claim for purchase of leasehold industrial land	<b>RM'000</b> 1,725
--	------------------------

**12. Material Subsequent Event**

There were no material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**13. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**14. Contingent Liabilities**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

---

**15. Recurrent Related Party Transactions**

	Individual Quarter		Cumulative Quarter	
	Unaudited 31/08/2022 RM'000	Audited 31/08/2021 RM'000	Unaudited 31/08/2022 RM'000	Audited 31/08/2021 RM'000
<b>Companies in which person(s) connected to director has substantial financial interests</b>				
Purchases	60	-	79	88
<b>Company in which a director has substantial financial interest</b>				
Fire protection maintenance expense	1	*	4	3

**Note:**

\* Negligible

*(The rest of the page is intentionally left blank)*

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**B. EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**1. Review of Performance**

The Group's performance for the second quarter ended 31 August 2022 (Q2FY2023) compared with the previous corresponding second quarter ended 31 August 2021 (Q2FY2022) are tabled below:

Description	Q2FY2023 RM'000	Q2FY2022 RM'000	Variance %
Revenue	13,092	6,454	102.85
Profit/(Loss) before tax ("PBT"/"LBT")	1,898	(1,810)	204.86

The Group recorded a revenue of RM13.1 million for the Q2FY2023 increased by 102.85% compared with the corresponding period last financial year. The increase was mainly due to higher revenue contribution from domestic market, Europe and Australasia.

In the same quarter of the previous year (Q2FY2022), the lower revenue contribution was due to the Group's operations were affected by imposition of nationwide Full Movement Control Order ("FMCO") effective from 1 June 2021 and our business operation was only allowed to reopen on 10 September 2021.

The Group's profit before tax ("PBT") for the Q2FY2023 increased by 204.86% compared with Q2FY2022. The higher profit before tax was in line with the higher revenue for the current financial quarter.

**2. Comparison with Immediate Preceding Quarter's Results**

The Group's performance for the second quarter ended 31 August 2022 (Q2FY2023) are tabled below:

Description	Q2FY2023 RM'000	Q1FY2023 RM'000	Variance %
Revenue	13,092	13,525	(3.20)
Profit before tax ("PBT")	1,898	2,366	(19.78)

The Group's revenue for the current financial quarter ended 31 August 2022 decreased by approximately RM0.43 million or 3.20% to approximately RM13.09 million compared to RM13.53 million in the preceding financial quarter ended 31 May 2022. The revenue decrease was mainly due to the lower revenue contributed from North America and Africa.

The Group's PBT for the current financial quarter ended 31 August 2022 decreased by approximately of RM0.47 million or 19.78% from RM2.4 million in the preceding financial quarter ended 31 May 2022 to RM1.9 million. The decrease in profit before tax was mainly due to lower sales volume mitigated by the strengthening of the USD against the RM in the current financial quarter under review.

The lower revenue and PBT for the current quarter under review as compared with the preceding quarter was mainly attributable from lower sales volume resulted from deferment of shipments by customers and higher operating costs from workers' wages and exhibition expenses.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**3. Prospects and Outlook for the Current Financial Year**

The conflict between Russia and Ukraine continued to caused disruptions to the current strained global supply chain. The prevailing economic and logistics issues like rising key commodities prices such as oil and disrupted supply chain and elevated inflation continues to pose challenges to the Group's business. Additionally, there is a recent increase in minimum wage order from RM1,200 to RM1,500 effective from 1st May 2022.

Nevertheless, the Group intends to focus on enhancing the efficiency of the existing manufacturing activities and increase the manufacturing capacity to enable the Group to take on opportunities arising from future demand. The Group is confident that the future prospects will be favourable as the Group is targeted to commence the construction of Factory C by final quarter of year 2023. Currently, our total annual production capacity is 475,200 units, Factory C is expected to increase our annual capacity to reach a combined manufacturing capacity of approximately 712,800 units. The Group will continue to remain focused in our core business of design, manufacture and sale of home furniture products and continue to drive more research and development activities in enhancing our product to better suit the needs of our customers. The Group will continue with their business plans and strive to develop new products, new design in order to derive better cost efficiencies and effective cost management across all functions.

Meanwhile, in the shorter term, the uptrend of the current United States Dollar (USD) may be able to benefit as increased exports boost our country's GDP growth. The Group will be taking steps to maintain sufficient liquidity to enable it to meet its liabilities as and when they fall due. The Board is of the view that the Group's prospects for the financial year ending 28 February 2023 will continue to be profitable.

**4. Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**5. Tax Expense**

	Individual Quarter		Cumulative Quarter	
	Unaudited 31/08/2022 RM'000	Unaudited 31/08/2021 RM'000	Unaudited 31/08/2022 RM'000	Unaudited 31/08/2021 RM'000
Current tax expense	318	-	807	557
Deferred tax expense	-	-	(150)	193
	<u>318</u>	<u>-</u>	<u>657</u>	<u>750</u>

**6. Status of Corporate Proposals**

Save for the following corporate proposals, there were no corporate proposals announced but not completed as at date of this interim financial report.

On 12 August 2022, M&A Securities Sdn. Bhd. ("M&A Securities") on behalf of the Board of Directors of Ecomate Holdings Berhad had announced that the Company proposes to implement a special issue of up to 50,000,000 new ordinary shares, representing approximately 14.29% of the Company's existing issued share capital to Bumiputera investors to be identified and/or approved by Ministry of International Trade and Industry ("MITI") at an issued price to be determined later ("Proposed Special Issue").

On 15 August 2022, M&A Securities have submitted the additional listing application in relation to the Proposed Special Issue to Bursa Securities.

Subsequently on 11 October 2022, M&A Securities on behalf of the Board of Director of Ecomate has announced the additional information in relation to the Proposed Special Issue.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

On 13 October 2022, M&A Securities on behalf of the Board of Directors had announced that Bursa Securities had approved the listing of and quotation for up to 50,000,000 Special Issue Shares, subject to conditions.

**7. Utilisation of Proceeds Raised from the IPO**

The gross proceeds from the IPO amounting to RM16.2 million is intended to be utilised in the following manner:

Details of Use of Proceeds	Proposed	Actual	Re-	Balance	Estimated Timeframe for Utilisation Upon Listing <sup>(1)</sup>
	Utilisation	Utilisation	allocation <sup>(2)</sup>		
	RM'000	RM'000	RM'000	RM'000	
Machinery and equipment	6,000	(5,417)	(583)	-	Within 12 months
Factory and hostel construction	2,000	-	-	2,000	Within 24 months
Purchase of raw material	5,270	(5,270)	-	-	Within 6 months
Estimated listing expenses	2,900	(2,900)	-	-	Immediate
General working capital <sup>(3)</sup>	-	-	583	583	Within 12 months
	<b>16,170</b>	<b>(13,587)</b>	<b>-</b>	<b>2,583</b>	

**Note:**

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities on 8 November 2021.
- (2) Surplus of RM0.6 million (which the RM6 million allocated for the machinery and equipment) was re-allocated to the general working capital requirements of the Group, in accordance with the Company's prospectus dated 15 October 2021.
- (3) The amount re-allocated for the working capital purposes will be utilised for the day-to-day operations (e.g. purchase raw material).

**8. Group's Borrowings and Debt Securities**

	Unaudited As At 31/08/2022 RM'000	Audited As At 28/02/2022 RM'000
<b>Non-current</b>		
Lease liabilities	1,167	1,231
Term loans	6,582	7,051
	<u>7,749</u>	<u>8,282</u>
<b>Current</b>		
Bankers' acceptances	5,794	3,494
Lease liabilities	1,057	1,026
Term loans	672	466
	<u>7,523</u>	<u>4,986</u>
<b>Total borrowings</b>	<b><u>15,272</u></b>	<b><u>13,268</u></b>

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

**9. Financial Instruments - Derivatives**

The Group uses derivative financial instruments, mainly foreign currency option forward contracts to hedge its exposure to fluctuations in foreign exchange arising from sales. The Group does not hold or issue derivative financial instruments for trading purposes.

	<b>(Unaudited)</b>		<b>Audited</b>	
	<b>As at 31/08/2022</b>		<b>As at 28/02/2022</b>	
	<b>Contract/ Notional Amount RM'000</b>	<b>Fair Value - Net Loss Amount RM'000</b>	<b>Contract/ Notional Amount RM'000</b>	<b>Fair Value - (Gain) Amount RM'000</b>
Forward currency contracts				
Less than one year	3,987	89	4,435	(4)

**10. Material Litigation**

There were no material litigation involving the Group as at 31 August 2022.

**11. Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

		<b>Unaudited Current Quarter 31/08/2022 RM'000</b>	<b>Unaudited Current Year To Date 31/08/2022 RM'000</b>
Profit after tax attributable to owners of the Company	(RM)	1,580	3,607
Weighted average number of ordinary shares ('000)	(shares)	350,000	350,000
Basic earnings per share <sup>(1)</sup>	(sen)	0.45	1.03
Diluted earnings per share <sup>(2)</sup>	(sen)	0.45	1.03

**Notes:**

- (1) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares as at 31 August 2022.
- (2) The diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER ENDED 31 AUGUST 2022**

---

**12. Notes to the Statement of Comprehensive Income:**

Profit before tax for the period has been arrived at after (crediting) / charging:

	<b>Unaudited Current Quarter 31/08/2022 RM'000</b>	<b>Unaudited Current Year To Date 31/08/2022 RM'000</b>
Depreciation		
- property, plant and equipment	318	659
- right-of-use assets	235	462
Short term leases	-	11
Interest expenses	141	290
(Gain)/Loss on fair value derivative	(25)	89
Interest income	(84)	(170)
Unrealised gain on foreign exchange	(7)	(7)
	<hr/>	<hr/>

**13. Proposed Dividends**

The Board of Directors has not recommended any dividend for the current financial quarter under review.

**BY ORDER OF THE BOARD**

**ECOMATE HOLDINGS BERHAD**

**26<sup>th</sup> October 2022**

*(The rest of the page is intentionally left blank)*