



## **CEKD BERHAD**

[Registration No. 201801023077 (1285096-M)]  
(Incorporated in Malaysia)

Interim Financial Report  
For the 2<sup>nd</sup> Quarter Ended  
28 February 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>**

	Note	3-MONTH ENDED		PERIOD-TO-DATE	
		28.02.2023 RM'000	28.02.2022 RM'000	28.02.2023 RM'000	28.02.2022 RM'000
Revenue		8,247	7,769	15,935	14,850
Cost of sales		(4,559)	(3,620)	(8,753)	(7,026)
Gross profit		<b>3,688</b>	<b>4,149</b>	<b>7,182</b>	<b>7,824</b>
Other income		228	230	420	389
Administrative expenses <sup>(2)</sup>		(2,232)	(1,528)	(4,131)	(4,753)
Selling and distribution expenses		(209)	(105)	(505)	(225)
Other operating expenses		-	(2)	(3)	(84)
Net impairment loss on financial assets		-	-	-	(5)
Profit from operations		<b>1,475</b>	<b>2,744</b>	<b>2,963</b>	<b>3,146</b>
Finance costs		(164)	(170)	(296)	(300)
<b>Profit before tax</b>	B12	<b>1,311</b>	<b>2,574</b>	<b>2,667</b>	<b>2,846</b>
Income tax expense	B5	(268)	(665)	(620)	(1,207)
<b>Net Profit/Total comprehensive income for the financial period</b>		<b>1,043</b>	<b>1,909</b>	<b>2,047</b>	<b>1,639</b>
<b>Net Profit/Total comprehensive income for the financial period attributable to :</b>					
• Owners of the Company		1,043	1,909	2,047	1,639
• Non-controlling interests		26	-	29	-
		<b>1,017</b>	<b>1,909</b>	<b>2,018</b>	<b>1,639</b>
<b>Earnings Per Share attributable to Owners of the Company</b>					
Basic <sup>(3)</sup> / Diluted <sup>(4)</sup> EPS (sen)	B11	0.54	0.98	1.05	0.84



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Unaudited Interim Financial Report for The Second (2<sup>nd</sup>) Quarter Ended 28 February 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup> (CONTINUED)**

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and the accompanying explanatory notes attached to this interim financial report.
- (2) Administrative expenses included one-off listing expenses of RM1.87 million. For illustration purposes only, the Company's normalise financial performance after adjusting for the one-off listing expenses is as follows:

	<b>3-MONTH ENDED</b>		<b>PERIOD-TO-DATE</b>	
	<b>28.02.2023</b>	<b>28.02.2022</b>	<b>28.02.2023</b>	<b>28.02.2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit before tax	1,311	2,574	2,667	2,846
Add : Listing expenses	-	-	-	1,866
<b>Adjusted profit before tax</b>	<b>1,311</b>	<b>2,574</b>	<b>2,667</b>	<b>4,712</b>

- (3) Basic earnings per share ("**EPS**") is calculated based on the Company's share capital of 194,573,000 ordinary shares (28 February 2022 : 194,573,000 ordinary shares).
- (4) Diluted EPS is calculated based on the Company's share capital of 194,573,000 ordinary shares.

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Unaudited Interim Financial Report for The Second (2<sup>nd</sup>) Quarter Ended 28 February 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>**

	Note	UNAUDITED As at 28.02.2023 RM'000	AUDITED As at 31.08.2022 RM'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		38,983	34,527
Goodwill on consolidation		1,175	453
Other investments		-	65
		40,158	35,045
<b>Current Assets</b>			
Inventories		7,025	6,555
Trade receivables		7,166	6,617
Other receivables, deposits and prepayment		1,722	1,397
Other investments		20,088	-
Fixed deposits with licensed bank		3,598	3,566
Cash and bank balances		7,463	32,500
		47,062	50,635
<b>Total Assets</b>		<b>87,220</b>	<b>85,680</b>
<b>Equity</b>			
Invested equity		57,701	57,701
Merger reserves		(31,918)	(31,918)
Retained earnings		41,191	39,173
<b>Equity attributable to owners of the Company</b>		66,974	64,956
Non-controlling interests		769	-
<b>Total Equity</b>		67,743	64,956
<b>Non-Current Liabilities</b>			
Loans and borrowings	B8	13,726	13,440
Deferred tax liabilities		1,278	1,011
		15,004	14,451
<b>Current Liabilities</b>			
Trade payables		778	206
Other payables and accruals		1,581	3,808
Loans and borrowings	B8	1,822	1,562
Tax payable		292	697
		4,473	6,273
<b>Total Liabilities</b>		19,477	<b>20,724</b>
<b>Total Equity and Liabilities</b>		<b>87,220</b>	<b>85,680</b>
<b>Net Assets Per Share (RM) <sup>(2)</sup></b>		0.34	0.33



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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>  
(CONTINUED)**

**Notes:**

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position is disclosed in Note A1 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per ordinary share is calculated based on the Company's number of ordinary shares as at 28 February 2023 of 194,573,000 ordinary shares (28 February 2022: 194,573,000 ordinary shares).

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup>**

	Attributable to Owners of the Company				Non-controlling interest RM'000	Total Equity RM'000
	Non-distributable		Distributable			
	Share Capital RM'000	Merger Reserves RM'000	Retained earnings RM'000	Total RM'000		
<b>Balance as at 31 August 2022 (Audited)</b>	57,701	(31,918)	39,173	64,956	-	64,956
Total comprehensive income for the financial period	-	-	2,018	2,018	29	2,047
Acquisition of subsidiaries	-	-	-	-	1,586	1,586
Dividend paid	-	-	-	-	(846)	(846)
<b>Balance as at 28 February 2023 (Unaudited)</b>	<b>57,701</b>	<b>(31,918)</b>	<b>41,191</b>	<b>65,974</b>	<b>769</b>	<b>67,743</b>

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Statement of Changes in Equity is disclosed in Note A1 and the accompanying explanatory notes attached to this interim financial report.

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Unaudited Interim Financial Report for The Second (2<sup>nd</sup>) Quarter Ended 28 February 2023

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**

	<b>PERIOD-TO-DATE</b>	
	<b>28.02.2023</b>	<b>31.08.2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cashflows from operating activities</b>		
Profit before tax	2,667	7,335
Adjustments for:		
Change in fair value of other investment	(156)	-
Depreciation of property, plant and equipment	1,359	2,207
Gain on disposal of property, plant and equipment	(47)	(26)
Interest expenses		
- Finance lease	25	43
- Term loan	271	557
Interest income		
- Bank interest received	(121)	(438)
- Fixed deposit	(31)	(62)
- Investment income	(18)	(1)
Inventories written down due to slow-moving	-	1
Net impact on impairment loss of trade receivables		
Lifetime ECL allowance	-	(6)
- Specific allowance	-	58
- Loss on disposal of other investment	-	80
Property, plant and equipment written off	-	2
Unrealised loss on foreign exchange	41	107
<b>Operating profit before working capital changes</b>	<b>3,990</b>	<b>9,857</b>
Decrease/(increase) in inventories	426	(1,756)
Decrease in trade and other receivables	1,503	518
(Decrease)/increase in trade and other payables	(3,064)	197
<b>Cash generated from operations</b>	<b>2,855</b>	<b>8,816</b>
Income tax paid	(1,020)	(2,069)
Income tax refund	-	246
Interest received	121	438
<b>Net cash generated from operating activities</b>	<b>1,956</b>	<b>7,431</b>
<b>Cashflows from investing activities</b>		
Acquisition of other investments	(19,850)	-
Purchase of property, plant and equipment	(1,108)	(2,659)
Net proceeds from disposal of property, plant and equipment	58	26
Net cash outflows arising from acquisition of subsidiaries	(4,824)	-
Redemption of other investments	-	6,137
<b>Net cash used in investing activities</b>	<b>(25,724)</b>	<b>3,504</b>

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>  
(CONTINUED)**

	<b>PERIOD-TO-DATE</b>	
	<b>28.02.2023</b>	<b>31.08.2022</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cashflows from financing activities</b>		
Dividend paid	(846)	(1,946)
Placement of fixed deposits with licensed bank	(98)	(62)
Repayment of term loans, net	93	(5,225)
Repayment of lease liabilities, net	(179)	(507)
Proceeds from issuance of shares	-	23,433
Interest paid on lease liabilities	(25)	(43)
Interest paid on term loans	(271)	(557)
Interest received on fixed deposits	98	62
<b>Net cash (used in)/generated from financing activities</b>	<b>(1,228)</b>	<b>15,155</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(24,996)</b>	<b>26,090</b>
<b>Effect of exchange rate fluctuations</b>	<b>(41)</b>	<b>(107)</b>
<b>Cash and cash equivalents at beginning of financial period</b>	<b>32,500</b>	<b>6,517</b>
<b>Cash and cash equivalents at end of financial period</b>	<b>7,463</b>	<b>32,500</b>

**Note:**

- (1) The basis of preparation of the Unaudited Condensed Statement of Cash Flows in Equity is disclosed in Note A1 and the accompanying explanatory notes attached to this interim financial report.

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Unaudited Interim Financial Report for The Second (2<sup>nd</sup>) Quarter Ended 28 February 2023

## **PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

### **A1. Basis of Preparation**

The interim financial report of CEKD Berhad (“**CEKD**” or “**Company**”) and its subsidiaries (“**Group**”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“**MFRS**”) No. 134: *Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”)* and Rule 9.22 and Appendix 9B of the Listing requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

### **A2. Significant Accounting Policies**

The significant accounting policies and presentation adopted for this interim financial report are consistent with those adopted as disclosed in the audited financial statements for the financial year ended 31 August 2022.

The following are standards, amendments to published standards and IC interpretations issued by MASB, but not yet effective, up to the date of issuance of the Company's financial statement. The Company intends to adopt these standards, amendments to published standards and IC interpretations, if applicable, when they become effective in the following financial year:

#### **(i) Effective for annual periods beginning on or after 1 January 2022**

- Amendments to MFRSs, “Annual Improvements to MFRS Standards 2018-2020”
- Amendments to MFRS 3, ‘Business Combinations’ – Reference to the Conceptual Framework
- Amendments to MFRS 116, ‘Property, Plant and Equipment’ – Proceeds before Intended Use
- Amendments to MFRS 137, ‘Provisions, Contingent Liabilities and Contingent Assets’ – Onerous Contracts – Cost of Fulfilling a Contract

#### **(ii) Effective for annual periods beginning on or after 1 January 2023**

- MFRS 17, ‘Insurance Contracts’ and Amendments to MFRS 17, ‘Insurance Contracts’
- Amendments to MFRS 101, ‘Presentation of Financial Statements’ – Classification of Liabilities as Current or Non-current and ‘Presentation of Financial Statements’ – Disclosure of Accounting Policies
- Amendments to MFRS 108, ‘Accounting Policies, Changes in Accounting Estimates and Errors’ – Definition of Accounting Estimates
- Amendments to MFRS 112, ‘Income Taxes’ – Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction

**PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)****A2. Significant Accounting Policies (Continued)**

The following are standards, amendments to published standards and IC interpretations issued by MASB, but not yet effective, up to the date of issuance of the Company's financial statement. The Company intends to adopt these standards, amendments to published standards and IC interpretations, if applicable, when they become effective in the following financial year (continued) :

- (i) **Deferred to a date to be determined by the MASB**
- Amendments to MFRS 10, 'Consolidated Financial Statements' and MFRS 128, 'Investment in Associates and Joint Ventures' – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2022.

**A4. Seasonal or Cyclical Factors**

The Group's performance has not been materially affected by any seasonal or cyclical factors during the current financial quarter under review.

**A5. Items or Incidence of an Unusual Nature**

There were no unusual items affecting the assets, liabilities, equity, net income and cash flows during the current financial quarter under review.

**A6. Material Changes in Accounting Estimates**

There were no material changes in accounting estimates during the current financial quarter under review.

**A7. Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

**A8. Dividends Paid**

There were no dividends paid during the current financial quarter under review.

**PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)**
**A9. Segmental Information**

The Group’s operating segments and geographical segment is as follows:

	<b>3-MONTH ENDED</b>		<b>PERIOD-TO-DATE</b>	
	<b>28.02.2023</b>	<b>28.02.2022</b>	<b>28.02.2023</b>	<b>28.02.2022</b>
	<b>RM’000</b>	<b>RM’000</b>	<b>RM’000</b>	<b>RM’000</b>
<b>Operating Segment</b>				
<b>Revenue</b>				
- Manufacturing	7,973	7,283	15,063	13,490
- Trading	1,692	1,230	3,016	2,444
- Inter-segment revenue	(1,418)	(744)	(2,144)	(1,084)
	<b>8,247</b>	<b>7,769</b>	<b>15,935</b>	<b>14,850</b>
<b>Segment profit</b>				
	<b>3,688</b>	<b>4,149</b>	<b>7,182</b>	<b>7,824</b>
Other income	228	230	420	389
Unallocated expenses	(2,441)	(1,635)	(4,639)	(5,067)
Finance cost	(164)	(170)	(296)	(300)
Income tax	(268)	(665)	(620)	(1,207)
<b>Profit after tax</b>	<b>1,043</b>	<b>1,909</b>	<b>2,047</b>	<b>1,639</b>
<b>Geographical Segment</b>				
Revenue from Malaysia	6,794	6,368	13,343	12,814
Revenue from outside Malaysia	1,453	1,401	2,592	2,036
	<b>8,247</b>	<b>7,769</b>	<b>15,935</b>	<b>14,850</b>

**A10. Valuation of Property, Plant and Equipment and Investment Properties**

There was no valuation of property, plant and equipment and investment properties during current financial quarter under review.

**A11. Material Subsequent Events**

There were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report.



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**PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING (CONTINUED)**

**A12. Changes in The Composition of The Group**

There were no material changes in the composition of the Group for the current financial quarter under review.

**A13. Contingent Liabilities**

There were no contingent liabilities incurred or known to be incurred for the financial quarter under review.

**A14. Capital Commitments**

Save as disclosed below, there were no other capital commitments as at the date of this interim financial report

	<b>Unaudited As at 28.02.2023 RM'000</b>	<b>Audited As at 31.08.2022 RM'000</b>
Property, plant and equipment Contracted but not provided for	498	250

**A15. Related Party Transactions**

	<b>3-MONTH ENDED</b>		<b>PERIOD-TO-DATE</b>	
	<b>28.02.2023 RM'000</b>	<b>28.02.2022 RM'000</b>	<b>28.02.2023 RM'000</b>	<b>28.02.2022 RM'000</b>
Rental expenses charged by a related party	22	4	37	7
Sales to a related party	(59)	-	(128)	-

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## **PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

### **B1 . Review of Performance**

The Group recorded revenue of RM8.25 million for the current financial quarter ended 28 February 2023 ("**2Q2023**") as compare to RM7.77 million in the preceding year corresponding quarter ended 28 February 2022 ("**2Q2022**"). The 2Q2023 revenue primarily contributed from manufacturing activities.

The Group registered profit before tax ("**PBT**") of RM1.31 million in 2Q2023 as compared to RM2.57 million in 2Q2022. The decrease in PBT is mainly due to one-off expenses from moving to a new factory.

Approximately 82.4% of the Group's total revenue are derived locally while the remaining 17.6% are mainly derived from exports.

### **B2. Comparison with Immediate Preceding Quarter's Results**

	<b>3-MONTH ENDED</b>		<b>CHANGES</b>	
	<b>28.02.2023</b>	<b>30.11.2022</b>	<b>RM'000</b>	<b>%</b>
	<b>RM'000</b>	<b>RM'000</b>		
Revenue	8,247	7,687	560	7.29
Profit before tax	1,311	1,344	(33)	(2.46)

The Group recorded revenue of RM8.25 million in 2Q2023 as compared to RM7.69 million in the immediate preceding quarter ended 30 November 2022 ("**1Q2023**"), an increase of RM0.56 million in 2Q2023. Such increase was mainly derived from manufacturing activities.

The Group registered a PBT of RM1.31 million in 2Q2023, a decrease of RM0.03 million from RM1.34 million in 1Q2023. The decrease in PBT is mainly due to one-off expenses from moving to a new factory.

The new factory located in Kuala Lumpur is to consolidate our subsidiary, Hotstar (M) Sdn Bhd's production operation which are currently located in three (3) separate factories (included one factory which is currently used for storage) under one roof for better management control and improve efficiencies.

As of to date, the Group has five (5) operating factories located in Kuala Lumpur, Penang and Johor Bharu.



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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B3. Prospects and Outlook**

Global macroeconomic issues from rising inflation to increasing interest rates continue to beset our local economy resulting in weaker consumer confidence. As a result, the reading of adjusted S&P Global Malaysia Manufacturing Purchasing Managers' Index ("PMI") in March 2023 showed a contraction for 7 straight months since August 2022. In January 2023, the reading was 46.5, lowest in the past 12 months.

Despite the two acquisitions, Worldwide Die Cutting Mould Sdn Bhd and Kit Technology Sdn Bhd completed in 1Q2023 and generated positive result to us for current financial quarter, we have yet to maximise the potential of these two acquisitions due to the macro environment stated above. We will continue to focus to complement our existing production and market share within the Group.

Furthermore, the consolidation of Hotstar (M) Sdn Bhd's three factories into one factory so that production can be done under one roof and expected to have better quality control of our products and better production cost control.

The Group will continue to work hard to deliver the best products and services to our customers. At the same time, we are exploring opportunities to synergise our existing manufacturing plants to have a bigger foot print in our region.

**B4. Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.



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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B5. Income Tax Expense**

	3-MONTH ENDED		PERIOD-TO-DATE	
	28.02.2023	28.02.2022	28.02.2023	28.02.2022
	RM'000	RM'000	RM'000	RM'000
In respect of current period:				
Income tax expense <sup>(1)</sup>	268	665	620	1,207
Effective tax rate (%)	20.42	25.83	23.24	42.42 <sup>(2)</sup>
Statutory tax rate (%)	24.00	24.00	24.00	24.00

**Notes:**

- (1) Income tax expenses is recognised based on management's best estimate.
- (2) The Group's effective tax rate for the current financial quarter is higher than the statutory tax rate due to non-deductible expenses such as listing expenses. Excluding the one-off listing expenses, the current year-to-date effective tax rate is 25.6%.

**B6. Status of Corporate Proposals**

There were no other corporate proposals announced but not implemented as at the date of this interim financial report.



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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B7. Utilisation of Proceeds from IPO**

As at 28 February 2023, the utilisation of proceeds is summarised as follows:

<b>Details of Utilisation</b>	<b>Estimated Timeframe for the Utilisation Upon Listing</b>	<b>Proposed Utilisation RM'000</b>	<b>Actual Utilisation RM'000</b>	<b>Unutilised Amount RM'000</b>
Acquisition of factory for Hotstar	24 months	8,800	8,800	-
Capital expenditure comprising :				
• Purchase of new machineries	24 months	3,000	313	2,687
• Upgrade and development of computer softwares and server	24 months	1,300	40	1,260
Repayment of bank borrowings	6 months	4,000	4,000	-
Marketing activities	24 months	1,500	208	1,292
General working capital	24 months	2,683	2,683	-
Estimated listing expenses	Immediately	3,000	3,000	-
<b>Total</b>		<b>24,283</b>	<b>19,044</b>	<b>5,239</b>

From the date of listing of the Company on the ACE Market of Bursa Securities on 29 September 2021, the utilisation of proceeds disclosed above should be read in conjunction with the Prospectus of the Company dated 6 September 2021.

**B8. Loan and Borrowings**

	<b>UNAUDITED As at 28.02.2023 RM'000</b>	<b>AUDITED As at 31.08.2022 RM'000</b>
<b>Current</b>		
Lease liabilities	657	512
Term loans	1,165	1,050
	<b>1,822</b>	<b>1,562</b>
<b>Non-current</b>		
Lease liabilities	527	532
Term loans	13,199	12,908
	<b>13,726</b>	<b>13,440</b>

The bank borrowings are secured and denominated in Ringgit Malaysia.





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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B9. Material Litigation**

There were no material litigation involving the Group as at 28 February 2023.

**B10. Dividend**

There were no dividends paid during the current financial quarter under review.

**B11. Earnings Per Share**

The basic and diluted EPS for the current financial quarter and financial year-to-date are computed as follows:

	3-MONTH ENDED		PERIOD-TO-DATE	
	28.02.2023	28.02.2022	28.02.2023	28.02.2022
	RM'000	RM'000	RM'000	RM'000
Profit attributable to the Owner of the Company	1,043	1,909	2,047	1,639
Number of ordinary shares	194,573	194,573	194,573	194,573
Basic <sup>(1)</sup> / Diluted <sup>(2)</sup> EPS (sen)	0.54	0.98	1.05	0.84

**Notes:**

(1) EPS is calculated based on the Company's share capital of 194,573,000 ordinary shares (28 February 2022 : 194,573,000 ordinary shares).

(2) Diluted EPS is calculated based on the Company's share capital of 194,573,000 ordinary shares.



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**PART B - EXPLANATORY NOTES PURSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONTINUED)**

**B12. Notes to the Condensed Consolidated Statement of Profit and Other Comprehensive Income**

Profit before tax is arrived after charging/(crediting):

	3-MONTH ENDED		PERIOD-TO-DATE	
	28.02.2023	28.02.2022	28.02.2023	28.02.2022
	RM'000	RM'000	RM'000	RM'000
Bad debts written off	-	5	-	5
Change in fair value of other investment	(156)	81	(156)	81
Depreciation of property, plant and equipment	859	542	1,359	1,105
Interest expense	169	188	296	293
Unrealised loss on foreign exchange	50	25	41	35
Gain on disposal of property, plant and equipment	(33)	(9)	(47)	(9)
Interest income	(39)	(137)	(152)	(204)
Investment income	(13)	(1) <sup>-</sup>	(18)	(1) <sup>-</sup>

**Note:**

<sup>(1)</sup> Represents less than RM1,000.

**B13. Authorisation for Issue**

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 27 April 2023.

**BY ORDER OF THE BOARD  
CEKD BERHAD  
27 APRIL 2023**