



VOLCANO BERHAD

Registration No: 201801004790 (1266804-D)
(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 JUNE 2024**

VOLCANO BERHAD

(Incorporated in Malaysia)

Registration No: 201801004790 (1266804-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

	Individual Quarter		Cumulative Period	
	Current Quarter 30.6.2024 (Unaudited) RM'000	Corresponding Preceding Quarter 30.6.2023 (Unaudited) RM'000	Current Year-To- Date 30.6.2024 (Unaudited) RM'000	Corresponding Preceding Year-To- Date RM'000
Revenue	19,476	18,902	72,345	N/A
Cost of goods sold	(13,541)	(14,471)	(50,347)	N/A
Gross profit	5,935	4,431	21,998	N/A
Other income	237	1,873	1,843	N/A
Administrative and general expenses	(4,234)	(4,208)	(15,983)	N/A
Distribution expenses	(38)	(173)	(623)	N/A
Finance costs	(44)	(15)	(132)	N/A
Profit before tax	1,856	1,908	7,103	N/A
Tax expense	(586)	(636)	(1,872)	N/A
Profit for the period	1,270	1,272	5,231	N/A
Other comprehensive (loss)/income				
Exchange differences on translation	(477)	(108)	(884)	N/A
Total comprehensive income	793	1,164	4,347	N/A
Profit attributable to:				
Owners of the Company	1,270	1,272	5,231	N/A
Non-controlling interest	-	-	-	N/A
Profit for the period	1,270	1,272	5,231	N/A
Total comprehensive income				
attributable to:				
Owners of the Company	793	1,164	4,347	N/A
Non-controlling interest	-	-	-	N/A
Total comprehensive income	793	1,164	4,347	N/A
Earnings per share				
attributable to owners of				
the Company:				
Basic (sen)	0.71	0.77	2.93	N/A
Diluted (sen)	0.71	0.77	2.93	N/A

Notes :

- (1) The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of Volcano Berhad ("Company") and its subsidiary companies ("Group") for the financial period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The Company had on 26 May 2022 announced the change of its financial year end from 31 December to 30 June. The current quarter ended 30 June 2024 is the fourth quarter of the financial year ended 30 June 2024. As such, there are no comparative figures available for the corresponding cumulative periods of preceding year. The comparative figures for the corresponding individual quarter of preceding year are disclosed for reference purposes only.

N/A Not applicable.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2024

	As at 30.6.2024 (Unaudited) RM'000	As at 30.6.2023 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	52,534	38,993
Intangible assets	318	389
Deferred tax assets	81	223
TOTAL NON-CURRENT ASSETS	<u>52,933</u>	<u>39,605</u>
CURRENT ASSETS		
Inventories	19,507	22,380
Trade and other receivables	17,798	19,170
Prepayments	977	863
Current tax assets	129	81
Other investments	1,861	-
Cash and short-term deposits	25,472	16,824
TOTAL CURRENT ASSETS	<u>65,744</u>	<u>59,318</u>
TOTAL ASSETS	<u>118,677</u>	<u>98,923</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of Volcano Berhad		
Share capital	93,643	78,750
Other reserves	(65,984)	(65,100)
Retained earnings	75,748	72,006
TOTAL EQUITY	<u>103,407</u>	<u>85,656</u>
NON-CURRENT LIABILITIES		
Loans and borrowings	3,384	349
Lease liabilities	-	18
Employee benefits	250	302
Deferred tax liabilities	1,102	840
TOTAL NON-CURRENT LIABILITIES	<u>4,736</u>	<u>1,509</u>
CURRENT LIABILITIES		
Trade and other payables	9,160	10,054
Loans and borrowings	901	546
Lease liabilities	18	40
Current tax liabilities	455	738
Derivative financial liability	-	380
TOTAL CURRENT LIABILITIES	<u>10,534</u>	<u>11,758</u>
TOTAL LIABILITIES	<u>15,270</u>	<u>13,267</u>
TOTAL EQUITY AND LIABILITIES	<u>118,677</u>	<u>98,923</u>
Net assets per share (sen) (2)	56.93	51.91

Notes :

- (1) The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) Net assets per share is calculated based on the Company's issued share capital of 181,630,000 ordinary shares as at 30 June 2024 and 165,000,000 ordinary shares as at 30 June 2023.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2024

	I----- Attributable to the owners of Volcano Berhad-----I				Total equity RM'000
	Share capital RM'000	Exchange reserve RM'000	Reorganisation reserve RM'000	Retained earnings RM'000	
Balance as at 1 January 2022	78,750	5,001	(68,000)	63,766	79,517
Prior year adjustments	-	(3,545)	-	3,471	(74)
Profit for the financial period	-	-	-	9,059	9,059
Other comprehensive income for the financial period	-	1,444	-	-	1,444
Dividends paid on shares	-	-	-	(4,290)	(4,290)
Balance as at 30 June 2023	<u>78,750</u>	<u>2,900</u>	<u>(68,000)</u>	<u>72,006</u>	<u>85,656</u>
Balance as at 1 July 2023	78,750	2,900	(68,000)	72,006	85,656
Issuance of shares pursuant to private placement	15,133	-	-	-	15,133
Share issuance expenses	(240)	-	-	-	(240)
Profit for the financial year	-	-	-	5,231	5,231
Other comprehensive loss for the financial year	-	(884)	-	-	(884)
Dividends paid on shares	-	-	-	(1,489)	(1,489)
Balance as at 30 June 2024	<u>93,643</u>	<u>2,016</u>	<u>(68,000)</u>	<u>75,748</u>	<u>103,407</u>

Note :

- (1) The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024

	Current Year-To-Date Ended 30.6.2024 (Unaudited) RM'000	Corresponding Preceding Year-To-Date (Unaudited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,103	N/A
Adjustments for:-		
Amortisation and Depreciation	4,901	N/A
Dividend income	(226)	N/A
Interest income	(632)	N/A
Interest expense	132	N/A
Employee benefits	(45)	N/A
Gain on disposal on property, plant and equipment	(28)	N/A
Reversal of written down inventories	(156)	N/A
Unrealised loss on foreign exchange	1,113	N/A
Operating profit before working capital changes	12,162	N/A
Changes in:-		
Inventories	3,029	N/A
Receivables	(947)	N/A
Payables	(1,371)	N/A
Cash generated from operations	12,873	N/A
Net income tax paid	(1,789)	N/A
Net cash from operating activities	11,084	N/A
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	632	N/A
Dividend received	226	N/A
Proceeds from disposal of property, plant and equipment	62	N/A
Purchase of property, plant and equipment	(19,133)	N/A
Purchase of intangible assets	(46)	N/A
Net cash used in investing activities	(18,259)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Changes in pledged deposit	(58)	N/A
Drawdown of term loans	4,049	N/A
Interests paid	(132)	N/A
Payment of lease liabilities	(40)	N/A
Repayment of term loans	(127)	N/A
Repayment of hire purchase liabilities	(509)	N/A
Proceeds from issuance of shares	15,133	N/A
Dividend paid	(1,489)	N/A
Net cash from financing activities	16,827	N/A
Net increase in cash and cash equivalents	9,652	N/A
Cash and cash equivalents at the beginning of financial year	14,324	N/A
Effect of exchange rate changes on cash and cash equivalents	(1,062)	N/A
Cash and cash equivalents at the end of the financial year	22,914	N/A
Analysis of cash and cash equivalents		
Cash and short-term deposits	25,472	N/A
Less : Pledged deposits	(2,558)	N/A
	22,914	N/A

Notes :

(1) The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

(2) The Company had on 26 May 2022 announced the change of its financial year end from 31 December to 30 June. The current quarter ended 30 June 2024 is the fourth quarter of the financial year ended 30 June 2024. As such, there are no comparative figures available for the corresponding periods of preceding year.

N/A Not applicable.

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Registration No: 201801004790 (1266804-D)

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. Basis of Preparation of Financial Statements

This interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This interim financial report should be read in conjunction with the Audited Financial Statements of the Group for the financial period ended 30 June 2023 and the accompanying explanatory notes attached to this interim financial report.

The Company had on 26 May 2022 announced the change of its financial year end from 31 December to 30 June. The current quarter ended 30 June 2024 is the fourth quarter of the financial year ended 30 June 2024. As such, there are no comparative figures available for the corresponding cumulative periods of preceding year. The comparative figures for the corresponding individual quarter of preceding year are disclosed for reference purposes only.

A2. Changes in Accounting Policies

The accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial period ended 30 June 2023.

The amendments/improvements to the MFRS adopted by the Group with effect from 1 January 2023 are as follows:

MFRS 1 – First-time Adoption of Malaysian Financial Reporting Standards

MFRS 3 - Business Combinations

MFRS 7 – Financial Instruments : Disclosure

MFRS 9 - Financial Instruments

MFRS 10 - Consolidated Financial Statements

MFRS 16 – Leases

MFRS 101 – Presentation of Financial Statements

MFRS 107 – Statement of Cash Flows

MFRS 112 – Income Taxes

MFRS 116 – Property, Plant and Equipment

MFRS 121 – The Effects of Changes in Foreign Exchange Rate

MFRS 132 – Financial Instruments : Presentation

MFRS 137 - Provisions, Contingent Liabilities and Contingent Assets

The adoption of the above MFRSs did not have any material impact on the consolidated financial statements of the Group.

A3. Auditors’ Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial period ended 30 June 2023.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not materially affected by any seasonal or cyclical factor during the current quarter under review.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

A6. Changes in Estimates

There were no changes in estimates that had any material effects on the current quarter under review.

A7. Debt and Equity Securities

There were no issuances, repurchases or repayments of debt and equity securities during the current quarter under review.

A8. Dividends Paid

No dividend was paid during the current quarter under review.

A9. Segmental Information

The Group is organised into business units based on their nature of business and has the following operating segments:

- (i) Nameplates; and
- (ii) Plastic injection moulded parts.

12 months ended 30 June 2024

	Nameplates RM'000	Plastic injection moulded parts RM'000	Total RM'000
Revenue	48,051	24,294	72,345
Results			
EBITDA*	9,592	2,713	12,305
Interest income	613	19	632
Interest expenses	(107)	(25)	(132)
Depreciation and amortisation	(3,043)	(1,858)	(4,901)
Tax expenses	(1,711)	(161)	(1,872)
Profit after tax	5,344	688	6,032
Holding company Miscellaneous expenses			(801)
Total profit after tax			5,231

Note :

* Earnings Before Interest, Tax, Depreciation and Amortisation.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

The Group generates revenue from the following geographical locations of customers:

	Individual Quarter		Cumulative Period	
	Current Quarter 30.6.2024 RM'000	Corresponding Preceding Quarter 30.6.2023 RM'000	Current Year- To-Date 30.6.2024 RM'000	Corresponding Preceding Year-To-Date RM'000
Thailand	8,255	8,772	33,519	N/A
Singapore	8,131	8,229	29,405	N/A
Malaysia	1,426	755	3,655	N/A
Indonesia	462	350	1,701	N/A
United States of America	201	567	1,659	N/A
Germany	645	55	1,080	N/A
China	248	105	793	N/A
Others	108	69	533	N/A
	19,476	18,902	72,345	N/A

Note :

N/A Not applicable.

A10. Related Party Transaction Disclosures

Save as disclosed below, there were no related party transactions during the current quarter under review.

	Individual Quarter		Cumulative Period	
	Current Quarter 30.6.2024 RM'000	Corresponding Preceding Quarter 30.6.2023 RM'000	Current Year-To- Date 30.6.2024 RM'000	Corresponding Preceding Year-To-Date RM'000
Recurrent related party transaction with a company which is controlled by a Director : - rental of marketing space at a monthly rental of RM1,000	3	3	12	N/A

Note :

N/A Not applicable.

A11. Valuation of Property, Plant and Equipment

There were no valuation of property, plant and equipment during the current quarter under review.

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PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134

A12. Capital Commitments

Save as disclosed below, there were no material capital commitments in respect of property, plant and equipment as at the end of the reporting quarter under review.

	As at 30.6.2024 (Unaudited) RM'000
Approved and contracted for:	
Purchase of property, plant and equipment	367
Construction of a factory by Volcano Tec (Thailand) Co., Ltd.	26,657
Approved and not contracted for:	
Purchase of property, plant and equipment	633

A13. Derivatives Financial Instruments

There were no outstanding derivatives financial instruments entered into by the Group as at the date of this interim financial report.

There was no change to the cash requirements of the derivatives, related accounting policies, risk associated with the derivatives and the risk management objectives and policies to mitigate these risks since the previous financial year.

A14. Contingent Assets and Liabilities

Save for the corporate guarantees of Thai Baht 289 million (equivalent to RM37.08 million based on the exchange rate of Thai Baht 1.00 to RM0.128308 as at 28 June 2024) and RM17.80 million provided by the Company to two banks for its subsidiaries' banking facilities, there were no contingent assets and contingent liabilities as at the date of this interim financial report.

A15. Changes in Composition of The Group

There were no changes in the composition of the Group during the current quarter under review.

A16. Material Events Subsequent to The End of The Current Quarter

There were no material events subsequent to the end of the current quarter under review, save for the announcement dated 5 August 2024 in relation to the acceptance of banking facility of Thai Baht 225 million by Volcano Tec (Thailand) Co., Ltd. (a wholly-owned subsidiary of the Company) and the provision of corporate guarantee by the Company for the said banking facility.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance - Comparison with Corresponding Preceding Quarter and Cumulative Period

	Individual Quarter				Cumulative Period			
			Corresponding				Corresponding	
	Current Quarter	Preceding Quarter	Variance		Current Year-To-Date	Preceding Year-To-Date	Variance	
	30.6.2024 (Unaudited)	30.6.2023 (Unaudited)	RM'000	%	30.6.2024 (Unaudited)	RM'000	RM'000	%
Revenue	19,476	18,902	574	3.04%	72,345	N/A	-	-
Profit before tax	1,856	1,908	(52)	(2.73%)	7,103	N/A	-	-
Profit for the period	1,270	1,272	(2)	(0.16%)	5,231	N/A	-	-
Profit attributable to the owners of the Company	1,270	1,272	(2)	(0.16%)	5,231	N/A	-	-

Note :

N/A Not applicable.

The Group's revenue for the current quarter increased by approximately RM0.57 million or 3.04% to RM19.48 million from RM18.90 million in the corresponding quarter of preceding financial period. This was mainly due to higher sales of our products in the nameplates segment to our customers in the electrical & electronics industry. The nameplates segment and the plastic injection moulded parts segment contributed revenue of RM13.85 million (71.10% of the Group's total revenue) and RM5.63 million (28.90% of the Group's total revenue) respectively for the current quarter.

The Group's profit after tax for the current quarter decreased slightly by approximately RM0.002 million or 0.16% to RM1.27 million from RM1.272 million in the corresponding quarter of preceding financial period.

B2. Performance Review – Comparison with Immediate Preceding Quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	30.6.2024 (Unaudited)	31.3.2024 (Unaudited)	RM'000	%
Revenue	19,476	17,169	2,307	13.44
Profit before tax	1,856	1,338	518	38.71
Profit for the period	1,270	1,002	268	26.75
Profit attributable to the owners of the Company	1,270	1,002	268	26.75

The Group's revenue for the current quarter increased by approximately RM2.31 million or 13.45% to RM19.48 million from RM17.17 million in the previous quarter. This was mainly due to higher sales of our products in the nameplates segment to our key customer in the electrical & electronics industry.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

The Group's profit after tax for the current quarter increased by approximately RM0.27 million or 26.75% to RM1.27 million from RM1.00 million in the previous quarter in tandem with the higher revenue generated.

B3. Commentary on Prospects

The sales demand for the nameplates segment and the plastic injection moulded parts segment is expected to be challenging amid the rising global economic concerns over inflation and softening demand from our products' end-user industries. Barring any unforeseen circumstances such as disruption to the supply chain and potential economic slowdown, we are of the opinion that our financial results for the financial year ending 30 June 2025 will remain favourable.

B4. Profit Forecast

Not applicable.

B5. Tax Expense

	Current Quarter 30.6.2024 RM'000	Current Year -To-Date 30.6.2024 RM'000
Income tax	324	1,610
Deferred tax	262	262
Total tax expense	586	1,872
Effective tax rate (%)	31.57	26.36

The effective tax rate of the Group for the current quarter and current year-to-date was higher than the statutory tax rates of 20% for Thailand and 24% for Malaysia. This was mainly due to the recognition of deferred tax expenses.

B6. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this interim financial report.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B7. Utilisation of Proceeds from Private Placement

The status of utilisation of proceeds from the Private Placement as at the date of this interim financial report is as follows:

Details of utilisation	Proposed utilisation RM'000	Proceeds from the Private Placement RM'000	Actual utilisation RM'000	Balance unutilised RM'000	Estimated timeframe for utilisation
		(A)	(B)	(A-B)	
Construction of a factory by Volcano Tec (Thailand) Co., Ltd.	32,800		(3,692)		Within 24 months
Proposed acquisition of a property by Volcano Name Plate Sdn Bhd	5,200		(5,200)		Within 12 months
Working capital	3,328		(2,039)		Within 24 months
Estimated expenses for the Private Placement	1,440		(394)		Within 1 month
Total	42,768	15,133	(11,325)	3,808	

For the construction of a factory in Thailand, Volcano Tec (Thailand) Co., Ltd. had on 8 May 2024 obtained the approval from the Industrial Estate Authority of Thailand for the construction and building plan. This approval is valid from 8 May 2024 to 7 May 2026.

B8. Trade and Other Receivables

The Group grants credit on various terms. Trade receivables disclosed below include amounts that are past due at the end of the reporting period but have not been recognised as receivables subject to impairment as there has not been a significant change in credit quality and are still considered recoverable by the management.

	As at 30.6.2024 (Unaudited) RM'000	As at 30.6.2023 (Audited) RM'000
Trade receivables	16,472	17,016
Less : Allowance for impairment	-	-
	16,472	17,016
Other receivables	1,306	2,154
Total	17,778	19,170
<u>Ageing analysis of trade receivables</u>		
Neither past due nor impaired	14,724	15,720
1 – 30 days	1,584	1,149
31 – 60 days	129	131
61 – 90 days	9	16
91 – 120 days	-	-
More than 120 days	26	-
	16,472	17,016
Less : Allowance for impairment	-	-
Total	16,472	17,016

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B9. Borrowings

	As at 30.6.2024 (Unaudited) RM'000	As at 30.6.2023 (Audited) RM'000
Secured:		
Loans and borrowings	4,285	895
Lease liabilities	18	58
	4,303	953
Disclosed as:		
Current liabilities	919	586
Non-current liabilities	3,384	367
	4,303	953
Currency profile:		
RM	3,714	57
Thai Baht	589	896

The secured loans and borrowings are secured against the land bearing title deed no. 15241, Tambol Mabyangporn, Amphur Pluakdaeng, Rayong, Thailand owned by Volcano Tec (Thailand) Co. Ltd. (a wholly-owned subsidiary of the Company) with buildings erected thereon, the land bearing title deed no. Lot 5999 (PN 7074), Mukim 11, District of Seberang Perai Tengah, Pulau Pinang owned by Volcano Name Plate Sdn Bhd (a wholly-owned subsidiary of the Company) with buildings erected thereon, pledged deposits and corporate guarantees by the Company. The effective interest rate of the borrowings ranged from 2.35% to 4.50% per annum (30 June 2023 : 2.35% to 3.875% per annum).

B10. Changes in Material Litigation

There is no litigation or arbitration against the Group, which has a material effect on the financial position of the Group, and the Board of Directors of the Company ("Board") is not aware of any material proceedings pending or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B11. Dividend

No dividend was declared or recommend for payment during the current quarter under review.

B12. Fair Value Changes of Financial Liabilities

There were no gains/losses arising from fair value changes of financial liabilities for the current quarter and financial year-to-date under review.

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B13. Earnings Per Share (“EPS”)

	Individual Quarter		Cumulative Period	
	Current Quarter 30.6.2024	Corresponding Preceding Quarter 30.6.2023	Current Year- To-Date 30.6.2024	Corresponding Preceding Year-To-Date
Profit attributable to owners of the Company (RM'000)	1,270	1,272	5,231	N/A
Weighted average number of ordinary shares in issue ('000)	178,677	165,000	178,677	N/A
Basic EPS (sen) ⁽¹⁾	0.71	0.77	2.93	N/A
Diluted EPS (sen) ⁽²⁾	0.71	0.77	2.93	N/A

Notes :

(1) *Basic EPS is calculated by dividing profit attributable to owners of the Company by the weighted average number of ordinary shares in issue during the respective periods.*

(2) *Diluted EPS is equivalent to the basic EPS as the Company did not have dilutive potential ordinary shares during the current quarter under review.*

N/A *Not applicable.*

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PART B: EXPLANATORY NOTES PURSUANT TO ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B14. Notes to the Profit Before Tax

Profit before tax is arrived at after charging/ (crediting):

	Individual Quarter		Cumulative Period	
	Current Quarter 30.6.2024 RM'000	Corresponding Preceding Quarter 30.6.2023 RM'000	Current Year To-date 30.6.2024 RM'000	Corresponding Preceding Year-To-date RM'000
Interest expenses	44	15	132	N/A
Interest income	(128)	(117)	(632)	N/A
Dividend income	(59)	-	(226)	N/A
Amortisation and depreciation	1,427	1,205	4,901	N/A
(Reversal)/Provision of written down inventories	(156)	664	(156)	N/A
Loss/(Gain) on disposal of property, plant and equipment	-	1	(28)	N/A
Loss/(Gain) on foreign exchange:				
- realised	(38)	(869)	(527)	N/A
- unrealised	242	(851)	1,113	N/A
Fair value loss/(gain) on derivatives	-	303	(380)	N/A
Provision for and write off of receivables	-	-	-	N/A

There were no impairment of assets and exception items for the financial periods/year under review.

Note :

N/A Not applicable.

By Order of the Board
21 August 2024