



## **MOBILIA HOLDINGS BERHAD**

Registration No. 202001004249 (1360569-P)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2022**

## UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME <sup>(1)</sup>

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter 31.12.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2021 RM'000	Unaudited Current Year To Date 31.12.2022 RM'000	Audited Preceding Year To Date 31.12.2021 RM'000
Revenue	15,442	28,137	84,951	70,115
Operating expenses	(13,963)	(22,988)	(69,979)	(60,616)
Other income	246	321	2,039	1,363
Finance Costs	(317)	(219)	(1,074)	(861)
<b>Profit before tax</b>	<b>1,408</b>	<b>5,251</b>	<b>15,937</b>	<b>10,001</b>
Tax expense	(388)	(887)	(4,174)	(1,966)
<b>Profit after tax</b>	<b>1,020</b>	<b>4,364</b>	<b>11,763</b>	<b>8,035</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>1,020</b>	<b>4,364</b>	<b>11,763</b>	<b>8,035</b>
<b>Profit after tax attributable to:</b>				
- Owners of the Company	1,020	4,364	11,763	8,035
- Non-controlling interest	-	-	-	-
	<b>1,020</b>	<b>4,364</b>	<b>11,763</b>	<b>8,035</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the Company	1,020	4,364	11,763	8,035
- Non-controlling interest	-	-	-	-
	<b>1,020</b>	<b>4,364</b>	<b>11,763</b>	<b>8,035</b>
<b>Attributable to equity holders of the company:</b>				
- Basic earnings per share (sen) <sup>(2)</sup>	0.15	0.63	1.68	1.16
- Diluted earnings per share (sen) <sup>(3)</sup>	0.15	0.63	1.68	1.16

## Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period. For comparative purpose, the earnings per share for the financial period/year ended 31 December 2021 had been adjusted to reflect the bonus issue of 3 for every 4 existing ordinary shares which was completed on 5 November 2021. (2022: 699,999,992 shares; 2021: 691,287,663 shares)
- (3) The diluted earnings per share is the same as basic earnings per share as the potential conversion of the Company's existing warrants is anti-dilutive. The potential conversion is anti-dilutive as the warrant's exercise price is higher than the average market price of the Company's ordinary shares.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>

	Unaudited As at 31.12.2022 RM'000	Audited As at 31.12.2021 RM'000 Restated
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	60,713	42,447
Right-of-use assets	-	6
	<u>60,713</u>	<u>42,453</u>
<b>Current assets</b>		
Inventories	13,285	15,076
Trade receivables	7,893	11,274
Other receivables, deposits and prepayments	2,037	2,101
Short-term investment	3,548	5,049
Current tax assets	50	34
Fixed deposits with a licensed bank	8,380	7,650
Cash and bank balances	9,480	11,061
	<u>44,673</u>	<u>52,245</u>
<b>TOTAL ASSETS</b>	<u><b>105,386</b></u>	<u><b>94,698</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	36,696	36,696
Re-organisation reserve	(22,496)	(22,496)
Retained profits	47,431	39,168
<b>TOTAL EQUITY</b>	<u><b>61,631</b></u>	<u><b>53,368</b></u>
<b>Non-current liabilities</b>		
Bank borrowings	24,663	18,814
Deferred tax liabilities	2,919	1,753
	<u>27,582</u>	<u>20,567</u>
<b>Current liabilities</b>		
Trade payables	3,323	5,709
Other payables and accruals	5,300	7,187
Bank borrowings	7,541	7,861
Lease liabilities	-	6
Current tax liabilities	9	-
	<u>16,173</u>	<u>20,763</u>
<b>TOTAL LIABILITIES</b>	<u><b>43,755</b></u>	<u><b>41,330</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>105,386</b></u>	<u><b>94,698</b></u>
Net assets per ordinary share (RM) <sup>(2)</sup>	<u>0.09</u>	<u>0.08</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to this interim report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting year. (2022: 699,999,992 shares; 2021: 691,287,663 shares)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>

	Share Capital RM'000	<u>Non-distributable</u> Re-organisation Reserve RM'000	<u>Distributable</u> Retained Profits RM'000	Total Equity RM'000
<b>Unaudited</b>				
Balance as at 1 January 2022	36,696	(22,496)	39,168	53,368
Profit after tax and total comprehensive income for the financial period	-	-	11,763	11,763
Contributions by and distributions to owners of the Company:				
- Dividend	-	-	(3,500)	(3,500)
Balance as at 31 December 2022	<u>36,696</u>	<u>(22,496)</u>	<u>47,431</u>	<u>61,631</u>

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>

	Unaudited Current Year To Date 31.12.2022 RM'000	Audited Preceding Corresponding Year To Date 31.12.2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	15,937	10,001
Adjustments for:		
Depreciation of property, plant and equipment	2,570	2,113
Depreciation of right-of-use assets	6	14
Listing expenses	685	811
Gain on disposal of property, plant and equipment	(30)	(225)
Property, plant and equipment written off	4	13
Unrealised (gain)/loss on foreign exchange	(25)	30
Interest expenses	1,048	844
Interest income	(261)	(182)
Operating profit before working capital changes	19,934	13,419
Inventories	1,791	(5,279)
Trade receivables	3,381	(2,847)
Other receivables, deposits and prepayments	98	826
Trade payables	(2,386)	340
Other payables and accruals	(1,398)	26
<b>CASH FROM OPERATIONS</b>	<b>21,420</b>	<b>6,485</b>
Interest received	261	182
Tax paid	(3,016)	(1,438)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>18,665</b>	<b>5,229</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of subsidiary, net cash and cash equivalents, acquired	(9,248)	-
Deposit paid for purchase of property, plant & equipment	(34)	(358)
Purchase of property, plant and equipment	(11,453)	(3,084)
Proceeds from disposal of property, plant and equipment	30	225
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(20,705)</b>	<b>(3,217)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(3,500)	-
Drawdown of bankers' acceptances	20,188	11,068
Drawdown of term loans	8,610	208
Interest paid	(1,048)	(844)
Increase in fixed deposit pledged	(11)	(650)
Payment of listing expenses	(685)	(811)
Proceeds from issuance of ordinary shares	-	13,100
Repayment of bankers' acceptances	(21,197)	(12,762)
Repayment of lease liabilities	(6)	(15)
Repayment of term loans	(1,911)	(1,602)
Repayment of hire purchase payables	(788)	(637)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(348)</b>	<b>7,055</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2,388)</b>	<b>9,067</b>
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	25	(30)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	23,110	14,073
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>20,747</b>	<b>23,110</b>
<b>Cash and cash equivalents at end of the financial year comprises:</b>		
Cash and bank balances	9,480	11,061
Fixed deposits with a licensed bank	8,380	7,650
Short-term investments	3,548	5,049
	21,408	23,760
Less: Fixed deposits pledged with licensed bank	(661)	(650)
	20,747	23,110

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022

PART A – EXPLNATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

**A1 Basis of Preparation**

The interim financial report of Mobilia Holdings Berhad (“**Mobilia**” or the “**Company**”) and its subsidiary (the “**Group**”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the listing requirements.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Group’s annual audited financial statements for the year ended 31 December 2021. During the current financial year, the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):

**MFRSs and/or IC Interpretations (Including the Consequential Amendments)**

Amendments to MFRS 3: Reference to the Conceptual Framework

Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use

Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018 – 2020

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the financial year ended 31 December 2022:

**MFRSs and/or IC Interpretations**

**(Including The Consequential Amendments)**

	<b>Effective Date</b>
MFRS 17 : Insurance Contracts	1 January 2023
Amendments to MFRS 10 : Sale or Contribution of Assets between an and MFRS 128 Investor and its Associate or Joint Venture	Deferred

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**

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Amendments to MFRS 16	: Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 17	: Insurance Contracts	1 January 2023
Amendment to MFRS 17	: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101	: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 101	: Classification of Liabilities as Current or Non- current	1 January 2024
Amendments to MFRS 101	: Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 108	: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

**A3 Auditors' Report of Preceding Annual Financial Statements**

The audited financial statements for the financial year ended 31 December 2021 were not subject to any qualification.

**A4 Seasonal or Cyclical Factors**

The nature of the Group's business were not subject to any significant seasonal and cyclical factors.

**A5 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

**A6 Material Changes in Accounting Estimates**

There were no material changes in estimates amount that have a material effect for the current financial quarter under review.

**A7 Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

**A8 Dividend Paid**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**

**A9 Segmental Reporting**

The Group is principally involved in designing, manufacturing and sales of home furniture products.

No product and services segment information is presented as the Group's revenue, profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.12.2022	Unaudited 31.12.2021	Unaudited 31.12.2022	Audited 31.12.2021
	RM'000	RM'000	RM'000	RM'000
Asia (including Malaysia)	9,836	16,073	43,719	35,726
America	4,698	9,089	34,551	28,498
Europe	808	2,606	6,059	5,149
Australasia	100	369	622	742
<b>Total</b>	<b>15,442</b>	<b>28,137</b>	<b>84,951</b>	<b>70,115</b>

**A10 Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**A11 Capital Commitments**

There was no material capital commitments as at 31 December 2022.

**A12 Material Subsequent Event**

There are no material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**A13 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**

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**A14 Contingent Assets or Contingent Liabilities**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**A15 Significant Related Party Transactions**

There were no significant related party transactions in the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**
**PART B – EXPLNATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**
**B1 Group Performance Review**
**Results for current quarter and financial year-to-date**

	<u>Individual Quarter</u>				<u>Cumulative Quarter</u>			
	Unaudited Current Year Quarter 31.12.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2021 RM'000	Changes		Unaudited Current Year To Date 31.12.2022 RM'000	Audited Preceding Year Corresponding Year To Date 31.12.2021 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	15,442	28,137	(12,695)	(45.12)	84,951	70,115	14,836	21.16
Profit before tax	1,408	5,251	(3,843)	(73.19)	15,937	10,001	5,936	59.35

The Group's revenue for the current financial quarter ended 31 December 2022 decreased by approximately RM12.70 million or 45.12% to approximately RM15.44 million as compared to RM28.14 million in the preceding year corresponding quarter ended 31 December 2021. The decrease was mainly due to lower sales volume which was partially cushioned by stronger USD against RM for the current financial quarter.

The Group's profit before tax for the current financial quarter ended 31 December 2022 decreased by approximately RM3.84 million or 73.19% from RM5.25 million in the preceding year corresponding quarter ended 31 December 2021 to RM1.41 million. The decrease in profit before tax was mainly attributable to the lower revenue contribution.

The Group's revenue for the financial year ended 31 December 2022 increased by approximately RM14.84 million or 21.16% to RM84.95 million as compared to RM70.12 million in the financial year ended 31 December 2021. The increase was mainly due to higher sales volume in the first half of year 2022 coupled with strengthening of USD against RM for the financial year ended 31 December 2022.

The Group's profit before tax for the financial year ended 31 December 2022 increased by approximately RM5.94 million or 59.35% to RM15.94 million as compared to RM10.00 million in the financial year ended 31 December 2021. The increase in profit before tax was mainly attributable to higher revenue contribution.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**

**B2 Comparison with Immediate Preceding Quarter Results**

	Individual Quarter		Changes	
	Unaudited Current Quarter 31.12.2022 RM'000	Unaudited Preceding Quarter 30.09.2022 RM'000	RM'000	%
Revenue	15,442	18,018	(2,576)	(14.30)
Profit before tax	1,408	3,956	(2,548)	(64.41)

The Group's revenue for the current financial quarter ended 31 December 2022 decreased by approximately RM2.58 million or 14.30% to approximately RM15.44 million as compared to RM18.02 million in the preceding financial quarter ended 30 September 2022. The decrease was mainly due to lower sales volume.

The Group's profit before tax for the current financial quarter ended 31 December 2022 decreased by approximately RM2.55 million or 64.41% to RM1.41 million as compared to RM3.96 million in the preceding financial quarter ended 30 September 2022. The reduction in profit before tax was mainly attributable to the lower revenue contribution, payment of bonus salaries and listing expenses in the current financial quarter under review.

**B3 Prospects**

The Group expects to face the challenges of global economic uncertainties, global inflationary pressure and increased wages in the following quarters. The relatively strong USD against RM is expected to partially cushion the negative impact as majority of the Group's revenue are denominated in USD.

In view of the above, the Group will continue to place marketing efforts to expand customer base and export markets, design and development efforts to expand range of home furniture, as well as maintaining a stable supply chain and efficient manufacturing operations. The Group will take necessary measures to meet the challenges ahead, and monitor the business and financial performance closely.

Barring any unforeseen circumstances, the Group expects the financial performance for the financial year 2023 to be satisfactory.

**B4 Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**

**B5 Tax Expense**

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.12.2022 RM'000	Unaudited 31.12.2021 RM'000	Unaudited 31.12.2022 RM'000	Audited 31.12.2021 RM'000
Current tax expense:				
Current financial period	152	664	3,121	1,821
Overprovision in previous financial year	(113)	-	(113)	(78)
	<u>39</u>	<u>664</u>	<u>3,008</u>	<u>1,743</u>
Deferred tax expense:				
Origination of temporary differences	119	223	636	223
Underprovision in previous financial year	230	-	530	-
Total tax expense	<u>388</u>	<u>887</u>	<u>4,174</u>	<u>1,966</u>
Effective tax rate <sup>(1)</sup>	<u>27.56%</u>	<u>16.89%</u>	<u>26.19%</u>	<u>19.66%</u>

Note:

- (1) The Group's effective tax rate for the current financial quarter and financial year ended 31 December 2022 are higher than the statutory tax rate of 24% primarily due to the under provision of deferred tax expenses in previous financial year.

**B6 Status of Corporate Proposals**

There is no other corporate proposal announced but not implemented as at the date of this report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**
**B7 Utilisation of Proceeds Raised from the IPO**

The gross proceeds arising from the IPO amounting to RM13.80 million and the status of the utilisation of the proceeds as at 31 December 2022 is stated in the following manner:

Details of Use of Proceeds	Proposed Utilisation	Actual Utilisation	Deviation	Balance	Estimated Timeframe for Utilisation Upon Listing <sup>(1)</sup>
	RM'000	RM'000	RM'000	RM'000	
(1) Capital expenditure					
(a) Construction of office and showroom (Phase 1B)	2,500	(2,500)	-	-	Within 24 months
(b) Construction of Factory Blocks B and C (Phase 2)	3,300	(3,300)	-	-	Within 24 months
(c) Purchase of machineries <sup>(3)</sup>	1,300	(893)	(407)	-	Within 24 months
	<b>7,100</b>	<b>(6,693)</b>	<b>(407)</b>	<b>-</b>	
(2) Repayment of borrowings	1,800	(1,800)	-	-	Within 1 month
(3) Working capital <sup>(2)</sup>	1,900	(2,405)	505	-	Within 1 month
(4) Estimated listing expenses <sup>(2)</sup>	3,000	(2,902)	(98)	-	Within 1 month
	<b>13,800</b>	<b>(13,800)</b>	<b>-</b>	<b>-</b>	

Notes:

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities on 23 February 2021.
- (2) The surplus amount to defray listing expenses was reallocated as working capital utilisation of the Group.
- (3) The surplus amount for purchase of machineries was reallocated as working capital utilisation of the Group.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**
**B8 Group's Borrowings and Debt Securities**

The Group's borrowings are as follows:

	<b>Unaudited As At 31.12.2022 RM'000</b>	<b>Audited As At 31.12.2021 RM'000 Restated</b>
<b>Non-current (secured):</b>		
Hire purchase payables	1,201	1,532
Term loans	23,462	17,282
	24,663	18,814
<b>Current (secured):</b>		
Trade bills	3,322	4,331
Hire purchase payables	947	777
Term loans	3,272	2,753
	7,541	7,861
<b>Total borrowings</b>	<b>32,204</b>	<b>26,675</b>

**B9 Material Litigation**

There were no material litigation involving the Group as at 31 December 2022.

**B10 Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

		<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
		<u>Unaudited 31.12.2022 RM'000</u>	<u>Unaudited 31.12.2021 RM'000</u>	<u>Unaudited 31.12.2022 RM'000</u>	<u>Audited 31.12.2021 RM'000</u>
Profit after tax attributable to owners of the Company	(RM)	1,020	4,364	11,763	8,035
Weighted average number of ordinary shares ('000)	(shares)	700,000	691,288	700,000	691,288
Basic earnings per share <sup>(1)</sup>	(sen)	0.15	0.63	1.68	1.16
Diluted earnings per share <sup>(2)</sup>	(sen)	0.15	0.63	1.68	1.16

Notes:

- (1) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period/year.
- (2) The diluted earnings per share is the same as basic earnings per share as the potential conversion of the Company's existing warrants is anti-dilutive. The potential conversion is anti-dilutive as the warrant's exercise price is higher than the average market price of the Company's ordinary shares.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED  
31 DECEMBER 2022**

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**B11 Notes to the Statement of Profit or Loss and Other Comprehensive Income**

Profit before tax is arrived at after charging/(crediting):

	<b>Unaudited Current Quarter 31.12.2022 RM'000</b>	<b>Unaudited Current Year To Date 31.12.2022 RM'000</b>
Fair value gain on financial assets measured at fair value	(26)	(49)
Interest income	(88)	(261)
Gain on disposal of property, plant and equipment	-	(30)
Realised gain on foreign exchange	(220)	(1,464)
Unrealised loss/(gain) on foreign exchange	195	(25)
Depreciation of property, plant and equipment	720	2,570
Depreciation of right-of-use assets	-	6
Interest expenses	313	1,048
Listing expenses	198	685

Other disclosure items pursuant to Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

**B12 Proposed Dividends**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**BY ORDER OF THE BOARD  
MOBILIA HOLDINGS BERHAD  
22 FEBRUARY 2023**