



MOBILIA HOLDINGS BERHAD

Registration No. 202001004249 (1360569-P)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE
THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2022**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2022UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter 30.09.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 30.09.2021 RM'000	Unaudited Current Year To Date 30.09.2022 RM'000	Unaudited Preceding Year To Date 30.09.2021 RM'000
Revenue	18,018	1,315	69,509	41,978
Operating expenses	(14,394)	(2,551)	(56,016)	(37,628)
Other income	632	280	1,793	1,042
Finance Costs	(300)	(199)	(757)	(642)
Profit before tax	3,956	(1,155)	14,529	4,750
Tax expense	(849)	319	(3,786)	(1,079)
Profit after tax	3,107	(836)	10,743	3,671
Other comprehensive income	-	-	-	-
Total comprehensive income	3,107	(836)	10,743	3,671
Profit after tax attributable to:				
- Owners of the Company	3,107	(836)	10,743	3,671
- Non-controlling interest	-	-	-	-
	3,107	(836)	10,743	3,671
Total comprehensive income attributable to:				
- Owners of the Company	3,107	(836)	10,743	3,671
- Non-controlling interest	-	-	-	-
	3,107	(836)	10,743	3,671
Attributable to equity holders of the company:				
- Basic earnings per share (sen) ⁽²⁾	0.44	(0.12)	1.53	0.53
- Diluted earnings per share (sen) ⁽³⁾	0.44	(0.12)	1.53	0.53

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period. For comparative purpose, the earnings per share for the financial period ended 30 September 2021 had been adjusted to reflect the bonus issue of 3 for every 4 existing ordinary shares which was completed on 5 November 2021. (2022: 699,999,992 shares; 2021: 691,287,663 shares)
- (3) The diluted earnings per share is the same as basic earnings per share as the potential conversion of the Company's existing warrants is anti-dilutive. The potential conversion is anti-dilutive as the warrant's exercise price is higher than the average market price of the Company's ordinary shares.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	Unaudited As at 30.09.2022 RM'000	Audited As at 31.12.2021 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	57,146	39,373
Right-of-use assets	2,829	3,080
	<u>59,975</u>	<u>42,453</u>
Current assets		
Inventories	11,386	15,076
Trade receivables	9,727	11,274
Other receivables, deposits and prepayments	2,488	2,101
Short-term investment	3,523	5,049
Current tax assets	-	34
Fixed deposits with a licensed bank	8,311	7,650
Cash and bank balances	8,979	11,061
	<u>44,414</u>	<u>52,245</u>
TOTAL ASSETS	<u>104,389</u>	<u>94,698</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	36,696	36,696
Re-organisation reserve	(22,496)	(22,496)
Retained profits	46,411	39,168
TOTAL EQUITY	<u>60,611</u>	<u>53,368</u>
Non-current liabilities		
Bank borrowings	23,892	17,282
Lease liabilities	973	1,532
Deferred tax liabilities	2,570	1,753
	<u>27,435</u>	<u>20,567</u>
Current liabilities		
Trade payables	3,570	5,709
Other payables and accruals	3,657	7,187
Bank borrowings	6,807	7,084
Lease liabilities	819	783
Current tax liabilities	1,490	-
	<u>16,343</u>	<u>20,763</u>
TOTAL LIABILITIES	<u>43,778</u>	<u>41,330</u>
TOTAL EQUITY AND LIABILITIES	<u>104,389</u>	<u>94,698</u>
Net assets per ordinary share (RM) ⁽²⁾	<u>0.09</u>	<u>0.08</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to this interim report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period. (2022: 699,999,992 shares; 2021: 691,287,663 shares)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾

	Share Capital RM'000	<u>Non-distributable</u> Re-organisation Reserve RM'000	<u>Distributable</u> Retained Profits RM'000	Total Equity RM'000
Unaudited				
Balance as at 1 January 2022	36,696	(22,496)	39,168	53,368
Profit after tax and total comprehensive income for the financial period	-	-	10,743	10,743
Contributions by and distributions to owners of the Company:				
- Dividend	-	-	(3,500)	(3,500)
Balance as at 30 September 2022	<u>36,696</u>	<u>(22,496)</u>	<u>46,411</u>	<u>60,611</u>

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	Unaudited Current Year To Date 30.09.2022 RM'000	Unaudited Preceding Corresponding Year To Date 30.09.2021 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	14,529	4,750
Adjustments for:		
Depreciation of property, plant and equipment	1,520	1,267
Depreciation of right-of-use assets	336	305
Listing expenses	487	811
Gain on disposal of property, plant and equipment	(30)	(175)
Property, plant and equipment written off	-	13
Unrealised (gain)/loss on foreign exchange	(220)	17
Interest expenses	735	631
Interest income	(173)	(164)
Operating profit before working capital changes	17,184	7,455
Inventories	3,690	(5,436)
Trade receivables	1,547	7,533
Other receivables, deposits and prepayments	(387)	954
Trade payables	(2,139)	(1,046)
Other payables and accruals	(3,530)	(1,328)
CASH FROM OPERATIONS	16,365	8,132
Interest received	173	164
Tax paid	(1,445)	(798)
NET CASH FROM OPERATING ACTIVITIES	15,093	7,498
CASH FLOWS FOR INVESTING ACTIVITIES		
Addition to right-of use assets	(85)	(1,318)
Acquisition of subsidiary, net cash and cash equivalents, acquired	(9,248)	-
Purchase of property, plant and equipment	(10,045)	(1,217)
Proceeds from disposal of property, plant and equipment	30	175
NET CASH FOR INVESTING ACTIVITIES	(19,348)	(2,360)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,500)	-
Drawdown of bankers' acceptances	16,866	6,737
Drawdown of term loans	8,610	208
Interest paid	(735)	(631)
Increase in fixed deposit pledged	(11)	-
Payment of listing expenses	(487)	(811)
Proceeds from issuance of ordinary shares	-	13,100
Repayment of bankers' acceptances	(17,823)	(12,762)
Repayment of lease liabilities	(593)	(466)
Repayment of term loans	(1,320)	(1,197)
Addition of lease liabilities	70	1,120
NET CASH FROM FINANCING ACTIVITIES	1,077	5,298
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(3,178)	10,436
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	220	(17)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	23,110	14,073
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	20,152	24,492
Cash and cash equivalents at end of the financial year comprises:		
Cash and bank balances	8,979	8,235
Fixed deposits with a licensed bank	8,311	11,229
Short-term investments	3,523	5,028
	20,813	24,492
Less: Fixed deposits pledged with licensed bank	(661)	-
	20,152	24,492

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022

PART A – EXPLNATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING
STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING

A1 Basis of Preparation

The interim financial report of Mobilia Holdings Berhad (“**Mobilia**” or the “**Company**”) and its subsidiary (the “**Group**”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the listing requirements.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Group’s annual audited financial statements for the year ended 31 December 2021.

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the financial year ended 31 December 2021:

MFRSs and/or IC Interpretations (Including The Consequential Amendments)		Effective Date
MFRS 17	: Insurance Contracts	1 January 2023
Amendments to MFRS 3	: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 17	: Insurance Contracts	1 January 2023
Amendment to MFRS 17	: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendment to MFRS 101	: Classification of Liabilities as Current or Non- current	1 January 2023
Amendments to MFRS 101	: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116	: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020		1 January 2022

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

A3 Auditors' Report of Preceding Annual Financial Statements

The audited financial statements for the financial year ended 31 December 2021 were not subject to any qualification.

A4 Seasonal or Cyclical Factors

The nature of the Group's business were not subject to any significant seasonal and cyclical factors.

A5 Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

A6 Material Changes in Accounting Estimates

There were no material changes in estimates amount that have a material effect for the current financial quarter under review.

A7 Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

A8 Dividend Paid

On 30 May 2022, the Board of Directors declared a first interim single tier dividend of 0.5 sen per ordinary share in respect of financial year ending 31 December 2022 to all holders of ordinary shares whose names appear in Record of Depositors at the close of business on 20 June 2022 and subsequently paid on 8 July 2022.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**

A9 Segmental Reporting

The Group is principally involved in designing, manufacturing and sales of home furniture products.

No product and services segment information is presented as the Group's revenue, profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2022	Unaudited 30.09.2021	Unaudited 30.09.2022	Unaudited 30.09.2021
	RM'000	RM'000	RM'000	RM'000
America	6,971	538	29,853	19,409
Malaysia	5,611	644	19,408	14,141
Asia (excluding Malaysia)	3,826	-	14,475	5,512
Europe	1,529	-	5,251	2,543
Australasia	81	133	522	373
Total	18,018	1,315	69,509	41,978

A10 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11 Capital Commitments

The material capital commitments of the Group as at 30 September 2022 were as follows:

	Unaudited As at 30.09.2022 RM'000
Contracted but not provided for	
Construction, renovation and furniture fittings of office and factory buildings	284
Purchase of machinery	-

A12 Material Subsequent Event

There are no material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**

A13 Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A14 Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

A15 Significant Related Party Transactions

There were no significant related party transactions in the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**
**PART B – EXPLNATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**
B1 Group Performance Review
(a) Results for current quarter and financial year-to-date

	<u>Individual Quarter</u>				<u>Cumulative Quarter</u>			
	Unaudited Current Year Quarter 30.09.2022 RM'000	Unaudited Preceding Year Corresponding Quarter 30.09.2021 RM'000	Changes		Unaudited Current Year To Date 30.09.2022 RM'000	Unaudited Preceding Year Corresponding Year To Date 30.09.2021 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	18,018	1,315	16,703	1,270.19	69,509	41,978	27,531	65.58
Profit/(loss) before tax	3,956	(1,155)	5,111	442.51	14,529	4,750	9,779	205.87

The Group's revenue for the current financial quarter ended 30 September 2022 increased by approximately RM16.70 million to approximately RM18.02 million as compared to RM1.32 million in the preceding year corresponding quarter ended 30 September 2021. The increase was mainly due to the absence of disruption to the Group's manufacturing activities in the current financial quarter ended 30 September 2022 as compared to the preceding year corresponding quarter ended 30 September 2021 where the Group's manufacturing activities were temporarily suspended as a result of the implementation of various stages of Movement Control Order by the Malaysian government.

The Group's profit before tax for the current financial quarter ended 30 September 2022 increased by approximately RM5.11 million from a loss of approximately RM1.16 million in the preceding financial corresponding quarter ended 30 September 2021 to a profit of approximately RM3.96 million. The increase in profit before tax was mainly attributable to the higher sales volume and strengthening of the USD against the RM whereby a majority of the Group's sales are denominated in USD.

B2 Comparison with Immediate Preceding Quarter Results

	<u>Individual Quarter</u>		<u>Changes</u>	
	Unaudited Current Quarter 30.09.2022 RM'000	Unaudited Preceding Quarter 30.06.2022 RM'000	RM'000	%
Revenue	18,018	25,790	(7,772)	(30.14)
Profit before tax	3,956	5,692	(1,736)	(30.50)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**

The Group's revenue for the current financial quarter ended 30 September 2022 decreased by approximately RM7.77 million or 30.14% to approximately RM18.02 million as compared to RM25.79 million in the preceding financial quarter ended 30 June 2022. The decrease was mainly due to lower revenue contribution from America.

The Group's profit before tax for the current financial quarter ended 30 September 2022 decreased by approximately RM1.74 million or 30.50% to RM3.96 million as compared to RM5.69 million in the preceding financial quarter ended 30 June 2022. The reduction in profit before tax was mainly attributable to the lower revenue contribution in the current financial quarter under review.

B3 Prospect for the Current Financial Year

The Group operates within the furniture manufacturing industry in Malaysia and derives more than half of its revenue overseas. As such, the Group is exposed to uncertainties and risks such as global inflationary issues and global economic outlook. These uncertainties coupled with increased wages will continue to challenge the Group's operations and business performance. Notwithstanding this, the strengthening of USD against RM is expected to cushion the negative impact as majority of the Group's revenue are denominated in USD.

In view of the above, the Group will continue to place efforts on monitoring its business and financial performance closely. Operationally, the Group will endeavor to maintain a stable supply chain as well ensuring the safety and health of its employees so as to ensure smooth manufacturing operations.

The Group will also continue its marketing efforts to expand customer base and export markets, design and development efforts to expand range of home furniture. The Group had completed the construction of its factory Block B and C (Phase 2) which are expected to increase the Group's production capacity upon full operation. The construction of office and showroom (Phase 1B) allows the Group to set up showroom and D&D centre upon completion. The Group has also placed orders for new machineries which are expected to support business growth and expansion in the long term.

Taking the above into consideration, the Board is cautiously optimistic of its prospects for the financial year ending 31 December 2022.

B4 Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**
B5 Tax Expense

	Individual Quarter		Cumulative Quarter	
	Unaudited 30.09.2022 RM'000	Unaudited 30.09.2021 RM'000	Unaudited 30.09.2022 RM'000	Unaudited 30.09.2021 RM'000
Current tax expense:				
Current financial period	411	(319)	2,969	1,079
(Over)/Under provision in previous financial year	-	-	-	-
	<u>411</u>	<u>(319)</u>	<u>2,969</u>	<u>1,079</u>
Deferred tax expense:				
Origination of temporary differences	438	-	438	-
Under provision in previous financial year	-	-	300	-
<u>Acquisition of a subsidiary</u>				
Impact of deferred tax arising from the acquisition	-	-	79	-
Total tax expense	<u>849</u>	<u>(319)</u>	<u>3,786</u>	<u>1,079</u>
Effective tax rate ⁽¹⁾	21.46%	N/A	26.06%	22.72%

Note:

- (1) The Group's effective tax rate for the current financial quarter is lower than the statutory tax rate of 24% primarily due to utilisation of reinvestment allowance. The Group's effective tax rate for the financial year-to-date is higher primarily due to deferred tax expense for the current financial period and under provision of deferred tax expenses in previous financial year, respectively.

N/A – Not applicable

B6 Status of Corporate Proposals

On 27 May 2022, Hong Leong Investment Bank Berhad (“**HLIB**”) had announced on behalf of Mobilia that the Company proposes to undertake the proposed transfer of the listing and quotation of the entire issued share capital and the outstanding warrants of Mobilia from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad. (“**Bursa Securities**”) (“**Proposed Transfer Listing**”)

On 10 June 2022, HLIB had announced on behalf of Mobilia that the application in relation to the Proposed Transfer Listing had been submitted to the Securities Commission Malaysia. (“**SC**”)

On 12 October 2022, HLIB had announced on behalf of Mobilia that SC had, vide its letter approved the Proposed Transfer Listing under Section 214(1) of the Capital Markets and Services Act 2007 and under the Bumiputera equity requirement for public listed companies.

On 19 October 2022, HLIB had announced on behalf of Mobilia that the application in relation to the Proposed Transfer Listing had been submitted to Bursa Securities.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**

On 26 October 2022, HLIB had announced on behalf of Mobilia that Bursa Securities had, vide its letter approved the Proposed Transfer Listing.

On 3 November 2022, Mobilia has completed the Proposed Transfer Listing.

Save as disclosed above, there is no other corporate proposal announced but not implemented as at the date of this report.

B7 Utilisation of Proceeds Raised from the IPO

The gross proceeds arising from the IPO amounting to RM13.80 million and the status of the utilisation of the proceeds as at 30 September 2022 is stated in the following manner:

Details of Use of Proceeds	Proposed Utilisation	Actual Utilisation	Deviation	Balance	Estimated Timeframe for Utilisation Upon Listing ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000	
(1) Capital expenditure					
(a) Construction of office and showroom (Phase 1B)	2,500	(2,500)	-	-	Within 24 months
(b) Construction of Factory Blocks B and C (Phase 2)	3,300	(3,300)	-	-	Within 24 months
(c) Purchase of machineries	1,300	(893)	-	407	Within 24 months
	7,100	(6,693)	-	407	
(2) Repayment of borrowings	1,800	(1,800)	-	-	Within 1 month
(3) Working capital ⁽²⁾	1,900	(1,998)	98	-	Within 1 month
(4) Estimated listing expenses ⁽²⁾	3,000	(2,902)	(98)	-	Within 1 month
	13,800	(13,393)	-	407	

Notes:

(1) From the date of listing of the Company on the ACE Market of Bursa Securities on 23 February 2021.

(2) The surplus amount to defray listing expenses was reallocated as working capital utilisation of the Group.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**
B8 Group's Borrowings and Debt Securities

The Group's borrowings are as follows:

	Unaudited As At 30.09.2022 RM'000	Unaudited As At 30.09.2021 RM'000
Non-current (secured):		
Lease liabilities	973	1,593
Term loans	23,892	18,056
	<u>24,865</u>	<u>19,649</u>
Current (secured):		
Trade bills	3,374	-
Lease liabilities	819	751
Term loans	3,433	2,385
	<u>7,626</u>	<u>3,136</u>
Total borrowings	32,491	22,785

B9 Material Litigation

There were no material litigation involving the Group as at 30 September 2022.

B10 Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Unaudited 30.09.2022 RM'000	Unaudited 30.09.2021 RM'000	Unaudited 30.09.2022 RM'000	Unaudited 30.09.2021 RM'000
Profit/(loss) after tax (RM) attributable to owners of the Company	3,107	(836)	10,743	3,671
Weighted average number of ordinary shares ('000) (shares)	700,000	691,288	700,000	691,288
Basic earnings per share ⁽¹⁾ (sen)	0.44	(0.12)	1.53	0.53
Diluted earnings per share ⁽²⁾ (sen)	0.44	(0.12)	1.53	0.53

Notes:

- (1) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.
- (2) The diluted earnings per share is the same as basic earnings per share as the potential conversion of the Company's existing warrants is anti-dilutive. The potential conversion is anti-dilutive as the warrant's exercise price is higher than the average market price of the Company's ordinary shares.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD (3RD) QUARTER ENDED
30 SEPTEMBER 2022**

B11 Notes to the Statement of Profit or Loss and Other Comprehensive Income

Profit before tax is arrived at after charging/(crediting):

	Unaudited Current Quarter 30.09.2022 RM'000	Unaudited Current Year To Date 30.09.2022 RM'000
Fair value gain on financial assets measured at fair value	(9)	(23)
Interest income	(67)	(173)
Gain on disposal of property, plant and equipment	-	(30)
Realised gain on foreign exchange	(460)	(1,244)
Unrealised gain on foreign exchange	(62)	(220)
Depreciation of property, plant and equipment	524	1,520
Depreciation of right-of-use assets	110	336
Interest expenses	296	735
Listing expenses	-	487

Other disclosure items pursuant to Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

B12 Proposed Dividends

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**BY ORDER OF THE BOARD
MOBILIA HOLDINGS BERHAD
23 NOVEMBER 2022**