



## **MOBILIA HOLDINGS BERHAD**

Registration No. 202001004249 (1360569-P)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2021**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2021UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME <sup>(1)</sup>

	Individual Quarter		Cumulative Quarter	
	Unaudited Current Year Quarter 31.12.2021 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2020 RM'000	Unaudited Current Year To Date 31.12.2021 RM'000	Audited Preceding Corresponding Year To Date 31.12.2020 RM'000
Revenue	28,137	24,712	70,115	76,404
Operating expenses	(22,988)	(21,309)	(60,616)	(66,464)
Other income	321	148	1,363	742
Finance Costs	(219)	(359)	(861)	(1,026)
<b>Profit before tax</b>	<b>5,251</b>	<b>3,192</b>	<b>10,001</b>	<b>9,656</b>
Tax expense	(887)	(293)	(1,966)	(1,001)
<b>Profit after tax</b>	<b>4,364</b>	<b>2,899</b>	<b>8,035</b>	<b>8,655</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>4,364</b>	<b>2,899</b>	<b>8,035</b>	<b>8,655</b>
<b>Profit after tax attributable to:</b>				
- Owners of the Company	4,364	2,899	8,035	8,655
- Non-controlling interest	-	-	-	-
	<b>4,364</b>	<b>2,899</b>	<b>8,035</b>	<b>8,655</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the Company	4,364	2,899	8,035	8,655
- Non-controlling interest	-	-	-	-
	<b>4,364</b>	<b>2,899</b>	<b>8,035</b>	<b>8,655</b>
<b>Attributable to equity holders of the company:</b>				
- Basic earnings per share (sen) <sup>(2)</sup>	0.63	0.45	1.16	1.35
- Diluted earnings per share (sen) <sup>(3)</sup>	0.63	0.45	1.16	1.35

## Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period. For comparative purpose, the earnings per share for the financial period/year ended 31 December 2020 had been adjusted to reflect the bonus issue of 3 for every 4 existing ordinary shares which was completed on 3 November 2021. (2021: 691,287,663 shares; 2020: 639,999,992 shares)
- (3) The diluted earnings per share is the same as basic earnings per share as the potential conversion of the Company's existing warrants is anti-dilutive. The potential conversion is anti-dilutive as the warrant's exercise price is higher than the average market price of the Company's ordinary shares.

**N/A – Not applicable**

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>TH</sup>) QUARTER ENDED 31 DECEMBER 2021UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>

	Unaudited As at 31.12.2021 RM'000	Audited As at 31.12.2020 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	39,373	37,114
Right-of-use assets	3,080	1,975
	<u>42,453</u>	<u>39,089</u>
<b>Current assets</b>		
Inventories	15,076	9,797
Trade receivables	11,274	8,427
Other receivables, deposits and prepayments	2,101	2,569
Short-term investment	5,049	-
Current tax assets	34	339
Fixed deposits with a licensed bank	7,650	3,541
Cash and bank balances	11,061	10,532
	<u>52,245</u>	<u>35,205</u>
<b>TOTAL ASSETS</b>	<u><b>94,698</b></u>	<u><b>74,294</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	36,696	23,596
Re-organisation reserve	(22,496)	(22,496)
Retained profits	39,168	31,133
<b>TOTAL EQUITY</b>	<u><b>53,368</b></u>	<u><b>32,233</b></u>
<b>Non-current liabilities</b>		
Bank borrowings	17,282	18,995
Lease liabilities	1,532	1,230
Deferred tax liabilities	1,753	1,530
	<u>20,567</u>	<u>21,755</u>
<b>Current liabilities</b>		
Trade payables	5,709	5,369
Other payables and accruals	7,187	6,017
Bank borrowings	7,084	8,460
Lease liabilities	783	460
	<u>20,763</u>	<u>20,306</u>
<b>TOTAL LIABILITIES</b>	<u><b>41,330</b></u>	<u><b>42,061</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>94,698</b></u>	<u><b>74,294</b></u>
Net assets per ordinary share (RM) <sup>(2)</sup>	<u>0.08</u>	<u>0.05</u>

Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2020 and the accompanying explanatory notes attached to this interim report.
- (2) Net assets per ordinary share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting year. For comparative purpose, net assets per ordinary share for the financial year ended 31 December 2020 had been adjusted to reflect the bonus issue of 3 for every 4 existing ordinary shares which was completed on 3 November 2021. (2021: 691,287,663 shares; 2020: 639,999,992 shares)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>

	<u>Non-distributable</u>		<u>Distributable</u>	Total
	Share Capital RM'000	Merger Deficit RM'000	Retained Profits RM'000	
<b>Unaudited</b>				
Balance as at 1 January 2021	23,596	(22,496)	31,133	32,233
Profit after tax and total comprehensive income for the financial year	-	-	8,035	8,035
Contributions by and distributions to owners of the Company:				
- Issuance of shares for public issue	13,800	-	-	13,800
- Share issuance expenses	(700)			(700)
Total transactions with owners	13,100	-	-	13,100
Balance as at 31 December 2021	36,696	(22,496)	39,168	53,368

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>

	Unaudited Current Year To Date 31.12.2021 RM'000	Audited Preceding Corresponding Year To Date 31.12.2020 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	10,001	9,656
Adjustments for:		
Depreciation of property, plant and equipment	1,720	1,617
Depreciation of right-of-use assets	407	345
Deposit forfeited	-	(29)
Dividend income from quoted investment	-	(1)
Gain on disposal of quoted investment	-	(17)
Listing expenses	811	1,109
(Gain)/Loss on disposal of property, plant and equipment	(225)	17
Property, plant and equipment written off	13	206
Unrealised loss on foreign exchange	30	148
Interest expenses	844	999
Interest income	(182)	(114)
Operating profit before working capital changes	13,419	13,936
Inventories	(5,279)	(3,278)
Trade receivables	(2,847)	(3,779)
Other receivables, deposits and prepayments	468	(565)
Trade payables	340	300
Other payables and accruals	118	1,693
<b>CASH FROM OPERATIONS</b>	6,219	8,307
Interest received	182	114
Tax paid	(1,438)	(1,426)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	4,963	6,995
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Addition to right-of use assets	(243)	-
Dividend received from quoted investment	-	1
Purchase of property, plant and equipment	(2,933)	(5,727)
Proceeds from disposal of quoted investment	-	89
Proceeds from disposal of property, plant and equipment	225	32
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(2,951)	(5,605)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of bankers' acceptances	11,068	17,546
Drawdown of term loans	208	4,424
Interest paid	(844)	(999)
(Increase)/decrease in fixed deposit pledged	(650)	72
Payment of listing expenses	(811)	(1,247)
Proceeds from issuance of ordinary shares	13,100	1
Repayment of bankers' acceptances	(12,762)	(14,562)
Repayment of lease liabilities	(652)	(296)
Repayment of term loans	(1,602)	(484)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	7,055	4,455
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	9,067	5,845
EFFECTS OF FOREIGN EXCHANGE TRANSLATION	(30)	(148)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	14,073	8,376
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	23,110	14,073
<b>Cash and cash equivalents at end of the financial year comprises:</b>		
Cash and bank balances	11,061	10,532
Fixed deposits with a licensed bank	7,650	3,541
Short-term investments	5,049	-
	23,760	14,073
Less: Fixed deposits pledged with licensed bank	(650)	-
	23,110	14,073

## Notes:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the accompanying explanatory notes attached to this interim report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

**PART A – EXPLNATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial report of Mobilia Holdings Berhad (“Mobilia” or “the Company”) and its subsidiary (“the Group”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the listing requirements.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the Group’s annual audited financial statements for the year ended 31 December 2020.

The Group has not applied in advance the following accounting standards and/or interpretation (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the financial year ended 31 December 2021:

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>		<b>Effective Date</b>
MFRS 17	: Insurance Contracts	1 January 2023
Amendments to MFRS 3	: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 17	: Insurance Contracts	1 January 2023
Amendment to MFRS 17	: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendment to MFRS 101	: Classification of Liabilities as Current or Non- current	1 January 2023
Amendments to MFRS 101	: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 116	: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137	: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020		1 January 2022

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

---

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group.

**A3 Auditors' Report of Preceding Annual Financial Statements**

The audited financial statements for the financial year ended 31 December 2020 were not subject to any qualification.

**A4 Seasonal or Cyclical Factors**

The nature of the Group's business were not subject to any significant seasonal and cyclical factors.

**A5 Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter under review.

**A6 Material Changes in Accounting Estimates**

There were no material changes in estimates amount that have a material effect for the current financial quarter under review.

**A7 Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

**A8 Dividend Paid**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

**A9 Segmental Reporting**

The Group is principally involved in designing, manufacturing and sales of home furniture products.

No product and services segment information is presented as the Group's revenue, profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.12.2021	Unaudited 31.12.2020	Unaudited 31.12.2021	Audited 31.12.2020
	RM'000	RM'000	RM'000	RM'000
North America	8,190	11,601	27,488	35,264
Malaysia	10,091	8,669	24,232	21,816
Asia (excluding Malaysia)	5,982	2,814	11,494	11,929
Europe	2,606	1,184	5,149	5,970
South America	899	174	1,010	685
Australasia	369	270	742	740
<b>Total</b>	<b>28,137</b>	<b>24,712</b>	<b>70,115</b>	<b>76,404</b>

**A10 Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**A11 Capital Commitments**

The material capital commitments of the Group as at 31 December 2021 were as follows:

	<b>Unaudited As at 31.12.2021 RM'000</b>
<b>Contracted but not provided for</b>	
Construction, renovation and furniture fittings of office and factory buildings	6,782
Purchase of machinery	<u>329</u>

**A12 Material Subsequent Event**

There are no material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

---

**A13 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A14 Contingent Assets or Contingent Liabilities**

There were no contingent assets and contingent liabilities as at the date of this interim financial report.

**A15 Significant Related Party Transactions**

There were no significant related party transactions in the current financial quarter under review.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2021

## PART B – EXPLNATORY NOTES PERSUANT TO CHAPTER 9, APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

## B1 Performance Review

## (a) Results for current quarter

	Individual Quarter		Changes	
	Unaudited Current Year Quarter 31.12.2021 RM'000	Unaudited Preceding Year Corresponding Quarter 31.12.2020 RM'000	RM'000	%
Revenue	28,137	24,712	3,425	13.86
Profit before tax	5,251	3,192	2,059	64.51

The Group's revenue for the current financial quarter ended 31 December 2021 increased by approximately RM3.43 million or 13.86% to approximately RM28.14 million as compared to RM24.71 million in the preceding year corresponding quarter ended 31 December 2020. The increase was mainly due to higher sales revenue from Asia and Malaysia.

The Group's profit before tax for the current financial quarter ended 31 December 2021 increased by approximately RM2.06 million or 64.51% from RM3.19 million in the preceding financial corresponding quarter ended 31 December 2020 to RM5.25 million. The increase in profit before tax was mainly attributable to higher sales volume and strengthening of the USD against the RM whereby a majority of the Group's sales are denominated in USD.

## (b) Results for financial year-to-date

	Cumulative Quarter		Changes	
	Unaudited Current Year To Date 31.12.2021 RM'000	Audited Preceding Year Corresponding Year To Date 31.12.2020 RM'000	RM'000	%
Revenue	70,115	76,404	(6,289)	(8.23)
Profit before tax	10,001	9,656	345	3.57

The Group's revenue for the financial year ended 31 December 2021 decreased by approximately RM6.29 million or 8.23% to approximately RM70.12 million as compared to RM76.40 million in the preceding corresponding financial year ended 31 December 2020. The lower revenue was mainly due to the implementation of Full Movement Control Order ("FMCO") effective from 1 June 2021 and subsequently the Phase One of Movement Control under the National Recovery Plan ("Phase One of NRP"). During this period, the Group's manufacturing activities were temporarily suspended from 1 June 2021 and was

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

only been able to operate at full capacity from 20 September 2021, after fulfilment of the vaccination requirement.

The Group's profit before tax for the financial year ended 31 December 2021 increased by approximately RM0.35 million or 3.57% from RM9.66 million in the preceding corresponding financial year ended 31 December 2020 to RM10.00 million. The improvement in profit before tax was mainly due to strengthening of the USD against the RM during the financial year ended 31 December 2021 which contributed to the increase in realised gain in foreign exchange as well as reduction of listing expenses from approximately RM1.11 million in the previous year to approximately RM0.81 million in the current financial year.

**B2 Comparison with Immediate Preceding Quarter Results**

	Individual Quarter		Changes	
	Unaudited Current Quarter 31.12.2021 RM'000	Unaudited Preceding Quarter 30.09.2021 RM'000	RM'000	%
Revenue	28,137	1,315	26,822	2,039.70
Profit/(Loss) before tax	5,251	(1,155)	6,406	554.63

The Group's revenue for the current financial quarter ended 31 December 2021 increased by approximately RM26.82 million to approximately RM28.14 million as compared to RM1.32 million in the preceding financial quarter ended 30 September 2021. With the resumption of full operational capacity on 20 September 2021 followed by the Group's key focus on structuring an optimized and efficient production environment, the Group managed to achieve higher revenue of RM28.14 million in the current financial quarter.

The Group recorded a profit before tax of approximately RM5.25 million for the current financial quarter ended 31 December 2021 as compared to a loss before tax of approximately RM1.16 million in the preceding financial quarter ended 30 September 2021. The improvement in profit before tax was mainly attributable to the higher revenue contribution in the current financial quarter under review.

**B3 Prospect for the Current Financial Year**

The Group operates within the furniture manufacturing industry in Malaysia and derives more than half of its revenue overseas. With the ongoing Covid-19 pandemic, the Group is exposed to risks such as disruptions to supply chains and unfavorable foreign exchange fluctuations which may impact the Group's revenue and production costs.

In view of the above, the Group will continue to place efforts on monitoring its business and financial performance closely. Operationally, the Group will endeavor to maintain a stable supply chain as well ensuring the safety and health of its employees so as to ensure smooth manufacturing operations.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

The Group will also continue its marketing efforts to expand customer base and export markets, design and development efforts to expand range of home furniture. The Group has also commenced the construction of its factory Block B and C (Phase 2) which are expected to increase the Group's production capacity as well as construction of office and showroom (Phase 1B) to set up showroom and designed D&D centre upon completion. The Group has also placed orders for new machineries which are expected to support business growth and expansion in the long term.

As various countries start to reopen their borders and the global economy is expected to gradually pick up in 2022, the Board is cautiously optimistic of its prospects for the financial year ending 31 December 2022.

**B4 Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**B5 Tax Expense**

	Individual Quarter		Cumulative Quarter	
	Unaudited 31.12.2021 RM'000	Unaudited 31.12.2020 RM'000	Unaudited 31.12.2021 RM'000	Audited 31.12.2020 RM'000
Current tax expense:				
Current financial period/ year	664	419	1,821	819
(Overprovision) in prior year	-	-	(78)	(290)
	<u>664</u>	<u>419</u>	<u>1,743</u>	<u>529</u>
Deferred tax expense:				
Origination of temporary differences	223	(126)	223	491
(Overprovision) in prior year	-	-	-	(19)
Total tax expense	<u>887</u>	<u>293</u>	<u>1,966</u>	<u>1,001</u>
Effective tax rate <sup>(1)</sup>	16.89%	9.18%	19.66%	10.37%

Note:

(1) The Group's effective tax rate for the current financial quarter and financial year-to-date are lower than the statutory tax rate of 24% primarily due to utilisation of reinvestment allowance.

**B6 Status of Corporate Proposals**

There is no other corporate proposal announced but not implemented as at the date of this report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**
**B7 Utilisation of Proceeds Raised from the IPO**

The gross proceeds arising from the IPO amounting to RM13.80 million and the status of the utilisation of the proceeds as at 31 December 2021 is stated in the following manner:

Details of Use of Proceeds	Proposed Utilisation	Actual Utilisation	Deviation	Balance	Estimated Timeframe for Utilisation Upon Listing <sup>(1)</sup>
	RM'000	RM'000	RM'000	RM'000	
(1) Capital expenditure					
(a) Construction of office and showroom (Phase 1B)	2,500	(758)	-	1,742	Within 24 months
(b) Construction of Factory Blocks B and C (Phase 2)	3,300	(38)	-	3,262	Within 24 months
(c) Purchase of machineries	1,300	(722)	-	578	Within 24 months
	<b>7,100</b>	<b>(1,518)</b>	<b>-</b>	<b>5,582</b>	
(2) Repayment of borrowings	1,800	(1,800)	-	-	Within 1 month
(3) Working capital <sup>(2)</sup>	1,900	(1,998)	98	-	Within 1 month
(4) Estimated listing expenses <sup>(2)</sup>	3,000	(2,902)	(98)	-	Within 1 month
	<b>13,800</b>	<b>(8,218)</b>	<b>-</b>	<b>5,582</b>	

Notes:

- (1) From the date of listing of the Company on the ACE Market of Bursa Securities on 23 February 2021.
- (2) The surplus amount to defray listing expenses was reallocated as working capital utilisation of the Group.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**
**B8 Group's Borrowings and Debt Securities**

The Group's borrowings are as follows:

	<b>Unaudited As At 31.12.2021 RM'000</b>	<b>Audited As At 31.12.2020 RM'000</b>
<b>Non-current:</b>		
Lease liabilities	1,532	1,230
Term loans	17,282	18,995
	<u>18,814</u>	<u>20,225</u>
<b>Current:</b>		
Trade bills	4,331	6,025
Lease liabilities	783	460
Term loans	2,753	2,435
	<u>7,867</u>	<u>8,920</u>
<b>Total borrowings</b>	<b>26,681</b>	<b>29,145</b>

**B9 Material Litigation**

There were no material litigation involving the Group as at 31 December 2021.

**B10 Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and financial year to date are computed as follows:

		<b>Unaudited Current Quarter 31.12.2021 RM'000</b>	<b>Unaudited Current Year To Date 31.12.2021 RM'000</b>
Profit after tax attributable to owners of the Company (RM)		4,364	8,035
Weighted average number of ordinary shares ('000) (shares)		691,288	691,288
Basic earnings per share <sup>(1)</sup> (sen)		0.63	1.16
Diluted earnings per share <sup>(2)</sup> (sen)		0.63	1.16

Notes:

- (1) Basic earnings per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.
- (2) The diluted earnings per share is the same as basic earnings per share as the potential conversion of the Company's existing warrants is anti-dilutive. The potential conversion is anti-dilutive as the warrant's exercise price is higher than the average market price of the Company's ordinary shares.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH (4<sup>th</sup>) QUARTER ENDED  
31 DECEMBER 2021**

**B11 Notes to the Statement of Comprehensive Income**

Profit before tax is arrived at after charging/(crediting):

	<b>Unaudited Current Quarter 31.12.2021 RM'000</b>	<b>Unaudited Current Year To Date 31.12.2021 RM'000</b>
Fair value gain on financial assets measured at fair value	(21)	(49)
Interest income	(18)	(182)
Gain on disposal of property, plant and equipment	(50)	(225)
Realised gain on foreign exchange	(202)	(805)
Depreciation of property, plant and equipment	453	1,720
Depreciation of right-of-use assets	102	407
Interest expenses	202	844
Listing expenses	-	811
Property, plant and equipment written off	-	13
Unrealised loss on foreign exchange	13	30

Other disclosure items pursuant to Rule 16 of Appendix 9B of the Listing Requirements are not applicable.

**B12 Proposed Dividends**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**BY ORDER OF THE BOARD  
MOBILIA HOLDINGS BERHAD  
22 FEBRUARY 2022**