



## **ANEKA JARINGAN HOLDINGS BERHAD**

*(Registration No.: 201801030681 (1292707-D))*

*(Incorporated in Malaysia under the Companies Act 2016)*

### **INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023**

#### **CONTENTS**

	<b>Page</b>
Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income	1 – 2
Unaudited Consolidated Statements of Financial Position	3 – 4
Unaudited Consolidated Statements of Changes in Equity	5 – 6
Unaudited Consolidated Statements of Cash Flows	7 – 8
Explanatory Notes to the Interim Financial Report	9 – 13
Additional Information Required by the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad	14 – 21



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023<sup>(1)</sup>**

	UNAUDITED CURRENT YEAR QUARTER 30.11.23 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30.11.22 RM'000	UNAUDITED CURRENT YEAR TO DATE 30.11.23 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30.11.22 RM'000
Revenue	58,780	52,845	58,780	52,845
Cost of sales	(55,729)	(53,797)	(55,729)	(53,797)
Gross profit / (loss)	3,051	(952)	3,051	(952)
Other income	2,402	127	2,402	127
Administrative expenses	(2,963)	(2,599)	(2,963)	(2,599)
Operating profit / (loss)	2,490	(3,424)	2,490	(3,424)
Finance costs	(960)	(1,078)	(960)	(1,078)
Profit / (Loss) before taxation	1,530	(4,502)	1,530	(4,502)
Income tax benefit / (expense)	(145)	(122)	(145)	(122)
<b>Profit / (Loss) after taxation</b>	<b>1,385</b>	<b>(4,624)</b>	<b>1,385</b>	<b>(4,624)</b>
Other comprehensive income / (loss), net of tax				
<i>Item that may not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit plan	(2)	(2)	(2)	(2)
<i>Item that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	(230)	(790)	(230)	(790)
<b>Total comprehensive income / (loss) for the financial period</b>	<b>1,153</b>	<b>(5,416)</b>	<b>1,153</b>	<b>(5,416)</b>
<b>PROFIT / (LOSS) ATTRIBUTABLE TO:-</b>				
Owners of the Company	1,275	(4,388)	1,275	(4,388)
Non-controlling interests	110	(236)	110	(236)
	<b>1,385</b>	<b>(4,624)</b>	<b>1,385</b>	<b>(4,624)</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023<sup>(1)</sup> (CONT'D)**

	UNAUDITED CURRENT YEAR QUARTER 30.11.23 RM'000	UNAUDITED PRECEDING YEAR QUARTER 30.11.22 RM'000	UNAUDITED CURRENT YEAR TO DATE 30.11.23 RM'000	UNAUDITED PRECEDING YEAR TO DATE 30.11.22 RM'000
<b>TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:-</b>				
Owners of the Company	1,136	(4,824)	1,136	(4,824)
Non-controlling interests	17	(592)	17	(592)
	<u>1,153</u>	<u>(5,416)</u>	<u>1,153</u>	<u>(5,416)</u>
<b>Earnings / (Loss) per share attributable to owners of the Company:-</b>				
- Basic (Sen)	0.20 <sup>(2)</sup>	(0.74) <sup>(3)</sup>	0.20 <sup>(2)</sup>	(0.74) <sup>(3)</sup>
- Diluted (Sen)	0.13 <sup>(2)</sup>	(0.49) <sup>(3)</sup>	0.13 <sup>(2)</sup>	(0.49) <sup>(3)</sup>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 November 2023. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 30 November 2023.
- (3) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 November 2022. The diluted loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 30 November 2022.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 NOVEMBER 2023<sup>(1)</sup>**

	<b>UNAUDITED 30.11.23 RM'000</b>	<b>AUDITED 31.08.23 RM'000</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	63,515	62,110
Investment properties	4,387	4,936
Investment in joint ventures	223	223
<b>Total Non-Current Assets</b>	<b>68,125</b>	<b>67,269</b>
<b>Current Assets</b>		
Current tax assets	2,183	2,861
Trade and other receivables	102,257	84,485
Contract assets	56,261	58,855
Other current assets	3,849	3,280
Short term investments	102	101
Cash and short-term deposits	13,015	17,181
<b>Total Current Assets</b>	<b>177,667</b>	<b>166,763</b>
<b>TOTAL ASSETS</b>	<b>245,792</b>	<b>234,032</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity Attributable to the Owners of the Company</b>		
Share capital	143,032	143,071
Reorganisation reserve	(76,342)	(76,342)
Exchange reserve	53	192
Retained earnings	18,878	17,603
Shareholders' fund	85,621	84,524
Non-controlling interests	7,389	7,372
<b>TOTAL EQUITY</b>	<b>93,010</b>	<b>91,896</b>
<b>Non-Current Liabilities</b>		
Loans and borrowings	13,817	14,141
Employees benefits	1,050	1,033
Deferred tax liabilities	1,992	1,992
<b>Total Non-Current Liabilities</b>	<b>16,859</b>	<b>17,166</b>
<b>Current Liabilities</b>		
Loans and borrowings	54,201	49,275
Current tax liabilities	670	404
Trade and other payables	81,052	75,175
Contract liabilities	-	116
<b>Total Current Liabilities</b>	<b>135,923</b>	<b>124,970</b>
<b>TOTAL LIABILITIES</b>	<b>152,782</b>	<b>142,136</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>245,792</b>	<b>234,032</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 NOVEMBER 2023<sup>(1)</sup> (CONT'D)**

	<b>UNAUDITED 30.11.23</b>	<b>AUDITED 31.08.23</b>
Number of issued shares ('000)	652,662	652,662
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>13.12</u>	<u>12.95</u>

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

[The rest of this page has been intentionally left blank]



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 30 NOVEMBER 2023<sup>(1)</sup>**

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
<b>Balance as at 01.09.22</b>	<b>133,131</b>	<b>(76,342)</b>	<b>125</b>	<b>31,315</b>	<b>88,229</b>	<b>6,184</b>	<b>94,413</b>
Profit for the financial period	-	-	-	(4,388)	(4,388)	(236)	(4,624)
Other comprehensive income for the financial period	-	-	(435)	(2)	(437)	(355)	(792)
Total comprehensive income for the financial period	-	-	(435)	(4,390)	(4,825)	(591)	(5,416)
Transactions with owners:-							
- Share issue expenses	(7)	-	-	-	(7)	-	(7)
<b>Balance as at 30.11.22</b>	<b>133,124</b>	<b>(76,342)</b>	<b>(310)</b>	<b>26,925</b>	<b>83,397</b>	<b>5,593</b>	<b>88,990</b>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 30 NOVEMBER 2023<sup>(1)</sup> (CONT'D)**

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
<b>Balance as at 01.09.23</b>	<b>143,071</b>	<b>(76,342)</b>	<b>192</b>	<b>17,603</b>	<b>84,524</b>	<b>7,372</b>	<b>91,896</b>
Profit for the financial period	-	-	-	1,275	1,275	110	1,385
Other comprehensive income for the financial period	-	-	(139)	-	(139)	(93)	(232)
Total comprehensive income for the financial period	-	-	(139)	1,275	1,136	17	1,153
Transactions with owners:-							
- Share issue expenses	(39)	-	-	-	(39)	-	(39)
<b>Balance as at 30.11.23</b>	<b>143,032</b>	<b>(76,342)</b>	<b>53</b>	<b>18,878</b>	<b>85,621</b>	<b>7,389</b>	<b>93,010</b>

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023<sup>(1)</sup>**

	<b>UNAUDITED CURRENT YEAR TO DATE 30.11.23 RM'000</b>	<b>UNAUDITED PRECEDING YEAR TO DATE 30.11.22 RM'000</b>
<b>CASH FLOWS FROM / (FOR) OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	1,530	(4,502)
Adjustments for:		
Amortisation / Depreciation of investment properties	20	20
Depreciation of property, plant and equipment	2,627	3,694
Gain on disposal of property, plant and equipment	(2,200)	-
Interest income	(87)	(69)
Interest expenses	960	1,078
Unrealised (gain) / loss on foreign exchange	24	119
Operating profit before working capital changes	<u>2,874</u>	<u>340</u>
Changes in working capital		
Trade and other receivables	(17,812)	1,854
Contract assets	2,594	1,050
Trade and other payables	5,739	7,861
Employee benefits	15	(26)
Contract liabilities	(116)	(61)
<b>CASH FROM / (FOR) OPERATIONS</b>	<u>(6,706)</u>	<u>11,018</u>
Income tax refunded	1,025	-
Income tax paid	(226)	(112)
Interest received	87	69
Interest paid	(74)	(96)
<b>NET CASH FROM / (FOR) OPERATING ACTIVITIES</b>	<u>(5,894)</u>	<u>10,879</u>
<b>CASH FLOWS FROM / (FOR) INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(301)	(4,034)
Proceeds from disposal of property, plant and equipment	2,200	-
Change in pledged deposits	191	(143)
<b>NET CASH FROM / (FOR) INVESTING ACTIVITIES</b>	<u>2,090</u>	<u>(4,177)</u>
<b>CASH FLOWS FROM / (FOR) FINANCING ACTIVITIES</b>		
Interest paid	(886)	(982)
Net change in term loans	(62)	(361)
Net change in finance lease liabilities	(3,310)	(2,997)
Net change in bankers acceptances	3,071	(10)
Net change in invoice financing	397	(373)
Net change in promissory notes	554	561
Net change in revolving credit	-	25
Share issuance expenses paid	(39)	(7)
<b>NET CASH FROM / (FOR) FINANCING ACTIVITIES</b>	<u>(275)</u>	<u>(4,144)</u>





**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023<sup>(1)</sup> (CONT'D)**

	<b>UNAUDITED CURRENT YEAR TO DATE 30.11.23 RM'000</b>	<b>UNAUDITED PRECEDING YEAR TO DATE 30.11.22 RM'000</b>
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(4,079)	2,558
EFFECT OF FOREIGN EXCHANGE TRANSLATION	48	28
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	5,154	(3,564)
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u>1,123</u>	<u>(978)</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Cash and bank balances	6,201	4,527
Fixed deposits with licensed banks	<u>6,916</u>	<u>7,362</u>
	13,117	11,889
Less: Fixed deposits pledged to licensed banks	(6,916)	(7,362)
Bank overdraft	<u>(5,078)</u>	<u>(5,505)</u>
	<u>1,123</u>	<u>(978)</u>

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023**

**A1. Basis of Preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

This interim financial report is to be read together with the Annual Financial Report for the year ended 31 August 2023 and the accompanying explanatory notes attached to this interim financial report.

**A2. Changes in Accounting Policies**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2023. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“IC Int”) adopted during the financial year.

Amendments / Improvements to MFRSs

MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
MFRS 3	Business Combinations
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 116	Property, Plant and Equipment
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets
MFRS 141	Agriculture



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023 (CONT'D)**

**A2. Changes in Accounting Policies (cont'd)**

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2024.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2024

MFRS 7	Financial Instruments: Disclosures
MFRS 16	Leases
MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements
MFRS 107	Statement of Cash Flows

Effective for financial periods beginning on or after 1 January 2025

MFRS 121	The Effects of Changes in Foreign Exchange Rate
----------	-------------------------------------------------

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

**A3. Auditors' Report on Preceding Annual Financial Statements**

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2023.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the current financial quarter under review.

**A6. Changes in Estimates**

There were no material changes in estimates for the current financial quarter under review.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023 (CONT'D)**

**A7. Debt and Equity Securities**

There was no issuance, repurchase and repayment of debt and equity securities during the current financial quarter under review.

**A8. Dividends Paid**

There were no dividends paid by the Company during the current financial quarter under review.

**A9. Segmental Reporting**

The Group's operating segments information are as follows:-

<b>Preceding year quarter ended 30 November 2022</b>	<b>Construction RM'000</b>	<b>Rental of Equipment RM'000</b>	<b>Adjustment and Elimination RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>				
External revenue	52,845	-	-	52,845
Inter-segment revenue	-	2,304	(2,304)	-
	<u>52,845</u>	<u>2,304</u>	<u>(2,304)</u>	<u>52,845</u>
<b>Results</b>				
Other income				58
Interest income				69
Finance costs				(1,078)
Unallocated expenses				(56,396)
Consolidated profit / (loss) before taxation				(4,502)
Income tax				(122)
Consolidated profit / (loss) after taxation				<u>(4,624)</u>



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023 (CONT'D)**

**A9. Segmental Reporting (Cont'd)**

Current year quarter ended 30 November 2023	Construction RM'000	Rental of Equipment RM'000	Provision of Services – Renewable Energy RM'000	Adjustment and Elimination RM'000	Total RM'000
<b>Revenue</b>					
External revenue	58,753	-	27	-	58,780
Inter-segment revenue	-	2,792	-	(2,792)	-
	<u>58,753</u>	<u>2,792</u>	<u>27</u>	<u>(2,792)</u>	<u>58,780</u>

**Results**

Other income	2,315
Interest income	87
Finance costs	(960)
Unallocated expenses	(58,692)
Consolidated profit / (loss) before taxation	1,530
Income tax expense	(145)
Consolidated profit / (loss) after taxation	<u>1,385</u>

**A10. Significant Events Subsequent to the End of the Interim Financial Period**

There was no material event as at the date of reporting that will affect the financial results of the current financial period under review.

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A12. Fair Value of Financial Instruments**

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 NOVEMBER 2023 (CONT'D)**

**A13. Capital Commitments**

	<b>As at 30.11.23 RM'000</b>	<b>As at 30.11.22 RM'000</b>
<b>Approved but not contracted for:-</b>		
- Construction machinery and equipment for Malaysia operations	-	2,500
- Construction machinery and equipment for Indonesia operations	7,288	9,204
- Investment properties	1,600	1,600
<b>Approved and contracted for:-</b>		
- Purchase of property, plant and equipment	88	332
- Purchase of investment properties	1,619	1,619

**A14. Contingent Assets and Contingent Liabilities**

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 30 November 2023 are as follows:-

	<b>As at 30.11.23 RM'000</b>	<b>As at 30.11.22 RM'000</b>
<b>Secured</b>		
Bank guarantees for performance bonds and tender bonds of various construction projects	14,503	20,444

**A15. Related Party Transactions**

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	<b>INDIVIDUAL QUARTER CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER</b>	<b>CUMULATIVE QUARTER CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR TO DATE</b>
	<b>30.11.23 RM'000</b>	<b>30.11.22 RM'000</b>	<b>30.11.23 RM'000</b>	<b>30.11.22 RM'000</b>
Purchase of consumables & assets	388	89	388	89
Purchase of mechanical and electrical works	81	176	81	176
Rental of land	82	82	82	82
Rental of equipment, purchase of assets & civil engineering works	133	117	133	117



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of Group Performance**

For the quarter ended 30 November 2023 (1Q24)

	Individual Period				Cumulative Period			
	UNAUDITED Current Year Quarter 30.11.23 RM'000	UNAUDITED Preceding Year Quarter 30.11.22 RM'000	Changes		UNAUDITED Current Year to Date 30.11.23 RM'000	UNAUDITED Preceding Year to Date 30.11.22 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	58,780	52,845	5,935	11.23	58,780	52,845	5,935	11.23
Gross profit / (loss)	3,051	(952)	4,003	N/A	3,051	(952)	4,003	N/A
Profit / (Loss) before tax	1,530	(4,502)	6,032	N/A	1,530	(4,502)	6,032	N/A
Profit / (Loss) after tax	1,385	(4,624)	6,009	N/A	1,385	(4,624)	6,009	N/A

The Group generated a revenue of RM58.78 million in 1Q24, reflecting an increase of RM5.94 million in revenue as compared to its preceding year quarter ended 30 November 2022 (1Q23) which the Group previously registered a revenue of RM52.85 million. The Group's had achieved a gross profit of RM3.05 million in 1Q24 as compared to a gross loss of RM0.95 million in 1Q23.

Other income for 1Q24 amounted to RM2.40 million, including gains on disposal of a machinery of RM2.20 million. The remaining other income comprised of interest income and rental of premises. Meanwhile, the Group incurred total administrative expenses of RM2.96 million.

The Group reported a total of RM0.96 million in financing costs. Tax expenses incurred by the Group stood at RM0.15 million and is incurred by the Group's Indonesian subsidiary, PT Aneka Jaringan Indonesia (PTAJI).

The Group achieved a profit after tax, amounting to RM1.39 million for 1Q24, as compared to a loss after tax of RM4.62 million incurred in 1Q23.

**B2. Comparison with Immediate Preceding Quarter Results**

	Individual Period (Unaudited)			
	UNAUDITED Current Quarter 30.11.23 RM'000	UNAUDITED Immediate Preceding Quarter 31.08.23 RM'000	Changes	
			RM'000	%
Revenue	58,780	51,515	7,265	14.10
Gross profit / (loss)	3,051	7,647	(4,596)	-60.10
Profit / (Loss) before tax	1,530	1,254	276	22.01
Profit / (Loss) after tax	1,385	353	1,032	292.35

The Group has recorded an increase in revenue of RM7.27 million from RM51.52 million in the immediate preceding quarter ended 31 August 2023 (4Q23) to RM58.78 million in 1Q24. The Group recorded a decrease in gross profit of RM4.60 million from RM7.65 million in 4Q23 to RM3.05 million in 1Q24. The Group's profit before tax and profit after tax increased by RM0.28 million and RM1.03 million to RM1.53 million and RM1.39 million, respectively in 1Q24.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B3. Prospects**

In the financial year ended 31 August 2023 (“FY2023”), the Group had secured a total project value of RM346.09 million. This achievement had strengthened the Group’s total order book which stood at RM253.59 million as at 30 November 2023. With this level of order book on hand, the management is confident in the Group’s financial performance, committing to prioritise on the timely completion of these projects to achieve targeted margins.

In 1Q24, PTAJI achieved a significant milestone as it successfully secured its first diaphragm wall project. This has enabled PTAJI to cater to a more diverse range of client requirements, further enhancing PTAJI’s competitiveness in Indonesia’s foundation and bored piling sector.

Despite prevailing market uncertainties reflected in the volatility of material prices, the management remains steadfast and vigilant in closely monitoring these fluctuations. This proactive approach will ensure that the Group is well-prepared to navigate the ever-changing market conditions effectively.

**B4. Profit Forecast**

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

**B5. Income Tax Expense**

The breakdown of income tax expense<sup>(1)</sup> are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	30.11.23 RM'000	30.11.22 RM'000	30.11.23 RM'000	30.11.22 RM'000
Current tax expenses	145	122	145	122
Deferred tax expenses	-	-	-	-
	<u>145</u>	<u>122</u>	<u>145</u>	<u>122</u>
Effective tax rate (%)	<u>9.48</u>	<u>N/A<sup>(2)</sup></u>	<u>9.48</u>	<u>N/A<sup>(2)</sup></u>

**Notes:**

- (1) Income tax expense is recognised based on management’s best estimate.
- (2) For the preceding quarter and year to date, the effective tax rate is not applicable due to the losses incurred.





**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B6. Status of Corporate Proposals**

At the Extraordinary General Meeting of the Company held on 26 October 2023, the Board had obtained the approval from the Company's shareholders for the private placement of up to 94,711,350 new ordinary shares in Aneka ("**Shares**"), which represent up to 10% of the total number of issued Shares ("**Private Placement**"). The Private Placement is expected to be completed in the first quarter of 2024.

Save for the Private Placement, there were no pending corporate proposals up to 16 January 2024, being the date not earlier than 7 days from the date of this announcement.

[The rest of this page has been intentionally left blank]



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B7. Use of Proceeds Raised from IPO<sup>(1)</sup>**

The Company completed its IPO exercise on 20 October 2020, which raised gross proceeds of RM46.16 million. The proceeds raised from the IPO are proposed to be utilised as follows:-

No.	Purpose	Proposed utilisation		Revised utilisation as at 14 February 2022		Actual utilisation as at 31 August 2023		Revised utilisation as at 26 October 2023 <sup>(2)</sup>		Actual utilisation as at 30 November 2023		Balance to be utilised	Intended timeframe for utilisation
		RM'000	%	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000				
1.	Purchase of new rotary drilling rigs and crawler crane	17,300	37.48	18,040	15,540	(2,500)	-	-	-	-	-		
2.	Repayment of borrowings	24,264	52.56	21,064	21,064	-	-	-	-	-	-		
3.	Estimated listing expenses	4,600	9.96	4,600	4,600	-	-	-	-	-	-		
4.	Working capital	-	0.00	460	460	2,500	2,500	-	-	-	-	Within 12 months from the date of shareholders' approval on 26 October 2023	
5.	Purchase of 5 units of excavator	-	0.00	2,000	2,000	-	-	-	-	-	-		
<b>Total</b>		<b>46,164</b>	<b>100.00</b>	<b>46,164</b>	<b>43,664</b>	<b>-</b>	<b>2,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B7. Use of Proceeds Raised from IPO<sup>(1)</sup> (Cont'd)**

**Notes:**

- (1) The use of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 1 October 2020, as well as the Company's announcements dated 29 January 2021, 24 March 2021, 14 February 2022, 10 April 2023, and 19 October 2023, pertaining to the extension of time and variation of utilisation of proceeds raised from the IPO.
- (2) The Company had on 10 April 2023 proposed to reallocate the balance IPO proceeds of RM2.5 million to working capital purposes ("**Proposed Variation**"). Subsequently, the Company had on 26 October 2023 concluded its EGM and announced that all the resolutions set out in the Notice of EGM dated 11 October 2023 were duly passed by the shareholders of the Company. The Proposed Variation took immediate effect from the date of approval.

[The rest of this page has been intentionally left blank]



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B8. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 November 2023 are as follows:-

	< -----	As at 30.11.23	----- >
	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
<b>Denominated in:</b>			
<b>RM</b>			
- Term Loan	282	3,405	3,687
- Hire Purchase(*)	12,080	10,412	22,492
- Trade Facilities	41,839	-	41,839
Total	54,201	13,817	68,018

All the borrowings are secured.

\* Included IDR4,184 million (equivalent to RM1.259 million at exchange rate 0.000301).

**B9. Dividend**

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.

[The rest of this page has been intentionally left blank]



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B10. Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and year to date are computed as follows:-

	<b>INDIVIDUAL QUARTER CURRENT YEAR QUARTER<sup>(1)</sup>  30.11.23</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER<sup>(2)</sup>  30.11.22</b>	<b>CUMULATIVE QUARTER CURRENT YEAR TO DATE<sup>(1)</sup>  30.11.23</b>	<b>PRECEDING YEAR TO DATE<sup>(2)</sup>  30.11.22</b>
Profit / (Loss) after taxation attributable to owners of the Company (RM'000)	<u>1,275</u>	<u>(4,388)</u>	<u>1,275</u>	<u>(4,388)</u>
Weighted average number of shares in issue ('000)	<u>652,662</u>	<u>591,935</u>	<u>652,662</u>	<u>591,935</u>
Basic earnings / (loss) per share (sen)	<u>0.20</u>	<u>(0.74)</u>	<u>0.20</u>	<u>(0.74)</u>
Weighted average number of diluted shares in issue ('000)	<u>947,114</u>	<u>887,865</u>	<u>947,114</u>	<u>887,865</u>
Diluted earnings / (loss) per share (sen)	<u>0.13</u>	<u>(0.49)</u>	<u>0.13</u>	<u>(0.49)</u>

**Notes:**

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 November 2023. The diluted earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 30 November 2023.
- (2) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 November 2022. The diluted loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares and convertible warrants in issue as at 30 November 2022.



**ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))**

**B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B11. Notes to the Statements of Profit or Loss and Other Comprehensive Income**

Profit before taxation is arrived at after charging / (crediting):-

	<b>INDIVIDUAL QUARTER CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR CORRESPON- DING QUARTER</b>	<b>CUMULATIVE QUARTER CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR TO DATE</b>
	<b>30.11.23 RM'000</b>	<b>30.11.22 RM'000</b>	<b>30.11.23 RM'000</b>	<b>30.11.22 RM'000</b>
Interest income	(87)	(69)	(87)	(69)
Interest expense	960	1,078	960	1,078
Reversal of impairment loss on trade & other receivable	-	-	-	-
Impairment loss of trade & other receivables	-	-	-	-
Impairment loss of contract asset	-	-	-	-
Amortisation / Depreciation of investment properties	20	20	20	20
Amortisation / Depreciation of property, plant & equipment	2,627	3,694	2,627	3,694

**BY ORDER OF THE BOARD**

**Date: 23 January 2024**