



ANEKA JARINGAN HOLDINGS BERHAD

(Registration No.: 201801030681 (1292707-D))

(Incorporated in Malaysia under the Companies Act 2016)

INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2022

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MAY 2022⁽¹⁾

	UNAUDITED CURRENT YEAR QUARTER 31.05.22 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31.05.21 RM'000	UNAUDITED CURRENT YEAR TO DATE 31.05.22 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31.05.21 RM'000
Revenue	37,480	35,972	121,131	97,416
Cost of sales	(41,645)	(32,608)	(132,155)	(84,062)
Gross (loss) / profit	(4,165)	3,364	(11,024)	13,354
Other income	112	122	2,275	718
Administrative expenses	(2,378)	(2,431)	(7,005)	(8,886)
Net loss from impairment of financial instruments and contract assets	-	-	(5)	-
Operating (loss) / profit	(6,431)	1,055	(15,759)	5,186
Finance costs	(1,145)	(642)	(2,958)	(2,264)
(Loss) / Profit before taxation	(7,576)	413	(18,717)	2,922
Income tax benefit / (expense)	(106)	(337)	(571)	(1,282)
(Loss) / Profit after taxation	(7,682)	76	(19,288)	1,640
Other comprehensive (loss) / income, net of tax				
<i>Item that may not be reclassified subsequently to profit or loss</i>				
Remeasurement of defined benefit plan	(2)	(2)	(6)	(6)
<i>Item that may be reclassified subsequently to profit or loss</i>				
Exchange differences on translation of foreign operations	338	187	437	142
Total comprehensive (loss) / income for the financial period	(7,346)	261	(18,857)	1,776
(LOSS) / PROFIT ATTRIBUTABLE TO:-				
Owners of the Company	(7,941)	10	(20,304)	935
Non-controlling interests	259	66	1,016	705
	(7,682)	76	(19,288)	1,640



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UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 MAY 2022⁽¹⁾ (CONT'D)

	UNAUDITED CURRENT YEAR QUARTER 31.05.22 RM'000	UNAUDITED PRECEDING YEAR QUARTER 31.05.21 RM'000	UNAUDITED CURRENT YEAR TO DATE 31.05.22 RM'000	UNAUDITED PRECEDING YEAR TO DATE 31.05.21 RM'000
TOTAL COMPREHENSIVE (LOSS) / INCOME ATTRIBUTABLE TO:-				
Owners of the Company	(7,756)	112	(20,066)	1,009
Non-controlling interests	410	149	1,209	767
	<u>(7,346)</u>	<u>261</u>	<u>(18,857)</u>	<u>1,776</u>
(Loss) / Earnings per share attributable to owners of the Company:-				
- Basic (Sen)	(1.46) ⁽²⁾	0.002 ⁽³⁾	(3.76) ⁽²⁾	0.182 ⁽³⁾
- Diluted (Sen)	(1.46) ⁽²⁾	0.002 ⁽³⁾	(3.76) ⁽²⁾	0.182 ⁽³⁾

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) The basic loss per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2022. The diluted loss per share is equivalent to the basic loss per share as the Company does not have any convertible securities outstanding as at 31 May 2022.
- (3) The basic profit per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2021. The diluted profit per share is equivalent to the basic profit per share as the Company does not have any convertible securities outstanding as at 31 May 2021.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAY 2022⁽¹⁾

	Unaudited 31.05.22 RM'000	Audited 31.08.21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	65,244	64,361
Investment properties	5,036	5,096
Investment in a joint venture	370	370
Trade and other receivables	9	7
Total Non-Current Assets	70,659	69,834
Current Assets		
Current tax assets	5,004	4,076
Trade and other receivables	65,719	64,576
Contract assets	77,977	77,707
Other current assets	4,503	4,085
Short term investments	1,416	4,072
Cash and short-term deposits	25,699	13,446
Total Current Assets	180,318	167,962
TOTAL ASSETS	250,977	237,796
EQUITY AND LIABILITIES		
Equity Attributable to the Owners of the Company		
Share capital	133,141	123,618
Reorganisation reserve	(76,342)	(76,342)
Exchange reserve	92	(148)
Retained earnings	43,976	64,283
Shareholders' fund	100,867	111,411
Non-controlling interests	4,543	3,333
TOTAL EQUITY	105,410	114,744
Non-Current Liabilities		
Loans and borrowings	27,676	31,680
Employees benefits	781	666
Deferred tax liabilities	1,520	1,520
Total Non-Current Liabilities	29,977	33,866
Current Liabilities		
Loans and borrowings	55,986	37,878
Current tax liabilities	97	19
Provisions	4,300	4,300
Trade and other payables	55,207	46,989
Total Current Liabilities	115,590	89,186
TOTAL LIABILITIES	145,567	123,052
TOTAL EQUITY AND LIABILITIES	250,977	237,796



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MAY 2022⁽¹⁾
(CONT'D)**

	Unaudited 31.05.22	Audited 31.08.21
Number of issued shares ('000)	591,910	538,100
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>17.04</u>	<u>20.70</u>

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 31 MAY 2022⁽¹⁾

	<----- Non-Distributable ----->			Distributable	Attributable	Non-	Total
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	to Owners of the Company RM'000	Controlling Interests RM'000	Equity RM'000
Balance as at 01.09.20	79,642	(76,342)	(221)	85,671	88,750	5,315	94,065
Profit for the financial period	-	-	-	935	935	705	1,640
Other comprehensive income for the financial period	-	-	78	(4)	74	62	136
Total comprehensive income for the financial period	-	-	78	931	1,009	767	1,776
Transactions with owners:-							
- Issuance of ordinary shares of Company	46,164	-	-	-	46,164	-	46,164
- Share issue expenses	(2,188)	-	-	-	(2,188)	-	(2,188)
- Dividend paid	-	-	-	-	-	(641)	(641)
Balance as at 31.05.21	123,618	(76,342)	(143)	86,602	133,735	5,441	139,176



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UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR TO DATE ENDED 31 MAY 2022⁽¹⁾ (CONT'D)

	<----- Non-Distributable ----->			Distributable	Attributable to Owners of the Company	Non-Controlling Interests	Total Equity
	Share Capital RM'000	Reorganisation Reserve RM'000	Exchange Reserve RM'000	Retained Earnings RM'000	RM'000	RM'000	RM'000
Balance as at 01.09.21	123,618	(76,342)	(148)	64,283	111,411	3,333	114,744
Profit for the financial period	-	-	-	(20,304)	(20,304)	1,016	(19,288)
Other comprehensive income for the financial period	-	-	240	(3)	237	194	431
Total comprehensive income for the financial period	-	-	240	(20,307)	(20,067)	1,210	(18,857)
Transactions with owners:-							
- Issuance of ordinary shares of Company	9,686	-	-	-	9,686	-	9,686
- Share issue expenses	(163)	-	-	-	(163)	-	(163)
- Dividend paid	-	-	-	-	-	-	-
Balance as at 31.05.22	133,141	(76,342)	92	43,976	100,867	4,543	105,410

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 MAY 2022⁽¹⁾

	CURRENT YEAR TO DATE 31.05.22 RM'000	PRECEDING YEAR TO DATE 31.05.21 RM'000
CASH FLOWS (FOR) / FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	(18,717)	2,922
Adjustments for:		
Amortisation / Depreciation of investment properties	60	60
Depreciation of property, plant and equipment	13,841	13,490
Gain on disposal of property, plant and equipment	(1,719)	(227)
Insurance claim	-	(19)
Interest income	(193)	(299)
Interest expenses	2,958	2,264
Reversal of impairment loss on trade receivables	-	(29)
Impairment loss on contract assets	5	-
Unrealised (gain) / loss on foreign exchange	(64)	(25)
Operating (loss) / profit before working capital changes	<u>(3,829)</u>	<u>18,137</u>
Changes in working capital		
Trade and other receivables	(1,563)	1,566
Contract assets	(275)	(26,907)
Trade and other payables	8,455	917
Employee benefits	109	174
Provisions	-	-
Contract liabilities	-	(118)
CASH (FOR) / FROM OPERATIONS	<u>2,897</u>	<u>(6,231)</u>
Income tax paid	(1,421)	(3,322)
Interest received	193	299
Interest paid	(78)	(82)
NET CASH (FOR) / FROM OPERATING ACTIVITIES	<u>1,591</u>	<u>(9,336)</u>
CASH FLOWS (FOR) / FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(11,983)	(20,001)
Proceeds from disposal of property, plant and equipment	1,857	295
Investment in an associate	-	(412)
Proceeds from insurance claim	-	19
Change in pledged deposits	1,144	(424)
NET CASH (FOR) / FROM INVESTING ACTIVITIES	<u>(8,982)</u>	<u>(20,523)</u>
CASH FLOWS (FOR) / FROM FINANCING ACTIVITIES		
Interest paid	(2,880)	(2,182)
Net change in term loans	(183)	(4,751)
Net change in finance lease liabilities	(4,032)	(3,026)
Net change in bankers acceptances	4,012	(6,474)
Net change in invoice financing	3,470	1,790
Net change in promissory notes	622	188
Net change in revolving credit	6,700	-



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Dividends paid - (641)

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 MAY 2022⁽¹⁾ (CONT'D)

	CURRENT YEAR TO DATE 31.05.22 RM'000	PRECEDING YEAR TO DATE 31.05.21 RM'000
Net proceeds from issuance of new shares	9,523	43,976
NET CASH (FOR) / FROM FINANCING ACTIVITIES	17,232	28,880
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	9,841	(979)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	(126)	(47)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	5,596	7,536
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	15,311	6,510
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISES:		
Cash and bank balances	19,814	10,198
Fixed deposits with licensed banks	7,301	8,777
	27,115	18,975
Less: Fixed deposits pledged to licensed banks	(7,301)	(8,777)
Bank overdraft	(4,503)	(3,688)
	15,311	6,510

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.



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A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2022

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

This interim financial report should be read in conjunction with the Annual Financial Report for the year ended 31 August 2021 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the Annual Financial Report for the year ended 31 August 2021. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

New MFRS, amendments / improvements to MFRSs and new IC Interpretation (“IC Int”) adopted during the financial year.

Amendments / Improvements to MFRSs

MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement



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A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2022 (CONT'D)

A2. Changes in Accounting Policies (cont'd)

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year ending 31 August 2022.

Standards issued but not yet effective

The Group has not adopted the following standards that have been issued but not yet effective:

Effective for financial periods beginning on or after 1 January 2023

MFRS 17	Insurance Contracts
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Error
MFRS 112	Income Taxes

Effective date yet to be determined by the Malaysian Accounting Standards Board

Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
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The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 August 2021.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2022 (CONT'D)

A7. Debt and Equity Securities

Save as disclosed in para (i) below, there were no significant issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter/period under review.

(i) The table below sets out the details of new ordinary shares which were issued by the Company pursuant to the private placement exercise:-

Issue date	Issue price per share	No. of shares issued	Proceeds raised RM
23 May 2022	RM0.18	53,810,000	9,685,800

A8. Dividends Paid

There were no dividends paid by the Company during the current financial quarter under review.

A9. Segmental Reporting

The Group's operating segments information are as follows:-

Preceding year quarter ended 31 May 2021	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	35,972	-	-	35,972
Inter-segment revenue	-	6,993	(6,993)	-
	<u>35,972</u>	<u>6,993</u>	<u>(6,993)</u>	<u>35,972</u>
Results				
Other income				52
Interest income				70
Finance costs				(642)
Unallocated expenses				(35,039)
Consolidated profit before taxation				413
Income tax				(337)
Consolidated profit after taxation				<u>76</u>



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A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2022 (CONT'D)

A9. Segmental Reporting (Cont'd)

Current year quarter ended 31 May 2022	Construction RM'000	Rental of Equipment RM'000	Adjustment and Elimination RM'000	Total RM'000
Revenue				
External revenue	37,480	-	-	37,480
Inter-segment revenue	-	5,163	(5,163)	-
	<u>37,480</u>	<u>5,163</u>	<u>(5,163)</u>	<u>37,480</u>
Results				
Other income				62
Interest income				50
Finance costs				(1,145)
Unallocated expenses				(44,023)
Consolidated (loss) / profit before taxation				(7,576)
Income tax expense				(106)
Consolidated (loss) / profit after taxation				<u>(7,682)</u>

A10. Significant Events Subsequent to the End of the Interim Financial Period

There were no material events as at the date of reporting that will affect the financial results of the current financial period under review.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter under review.

A12. Fair Value of Financial Instruments

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.



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A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 MAY 2022 (CONT'D)

A13. Capital Commitments

	As at 31.05.22 RM'000	As at 31.05.21 RM'000
Approved but not contracted for:-		
- Construction machinery and equipment for Malaysia operations	2,500	4,500
- Construction machinery and equipment for Indonesia operations	10,370	13,604
- Investment properties	1,600	1,600
Approved and contracted for:-		
- Purchase of property, plant and equipment	486	724
- Purchase of investment properties	1,619	1,619

A14. Contingent Assets and Contingent Liabilities

The Group has no contingent assets as at the date of this report. Contingent liabilities of the Group as at 31 May 2022 are as follows:-

	As at 31.05.22 RM'000	As at 31.05.21 RM'000
Secured		
Bank guarantees for performance bonds and tender bonds of various construction projects	16,566	17,024

A15. Related Party Transactions

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31.05.22 RM'000	31.05.21 RM'000	31.05.22 RM'000	31.05.21 RM'000
Purchase of consumables	260	311	804	772
Purchase of mechanical and electrical works	53	10	154	105
Rental of land	82	-	245	-



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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

For the quarter ended 31 May 2022 (3Q22)

	Individual Period				Cumulative Period			
	Current Year Quarter 31.05.22 RM'000	Preceding Year Quarter 31.05.21 RM'000	Changes		Current Year to Date 31.05.22 RM'000	Preceding Year to Date 31.05.21 RM'000	Changes	
			RM'000	%			RM'000	%
Revenue	37,480	35,972	1,508	4.2	121,131	97,416	23,715	24.3
Gross (loss) / profit	(4,165)	3,364	-7,529	-223.8	(11,024)	13,354	(24,378)	-182.6
(Loss) / Profit before tax	(7,576)	413	-7,989	-1,934.4	(18,717)	2,922	(21,639)	-740.8
(Loss) / Profit after tax	(7,682)	76	-7,758	-10,207.9	(19,288)	1,640	(20,928)	-1,276.8

The Group's revenue saw an increase of RM1.51 million from RM35.97 million for the preceding year corresponding quarter to RM37.48 million in the current quarter. This increase is due to the increase in revenue from the Group's Indonesian subsidiary, PT Aneka Jaringan Indonesia (PTAJI). PTAJI's revenue contribution amounts to RM5.66 million or 15.09% of the Group's current quarter revenue.

The Group had incurred a gross loss of RM4.17 million due to projects awarded prior to the pandemic that are currently still ongoing. These projects were subjected to delays due to shutdowns in the previous financial year and were affected by the increase in costs of materials subsequent to that. PTAJI remains a key contributor to the Group's operations, cushioning the Group's gross loss with a gross profit of RM2.03 million for the quarter.

The Group has also recorded other income of RM0.11 million which primarily comprise of rental and interest income while administrative expense incurred amounts to RM2.38 million for the current quarter.

Finally, current quarter's finance costs for the Group stood at RM1.15 million which comprises of hire purchase loans and trade facilities whilst the Group's overall tax expense was RM0.11 million which is wholly incurred by PTAJI as the subsidiary yielded a profit after tax of RM0.96 million.

B2. Comparison with Immediate Preceding Quarter Results

	Individual Period (Unaudited)			
	Current Year Quarter 31.05.22 RM'000	Immediate Preceding Quarter 28.02.22 RM'000	Changes	
			RM'000	%
Revenue	37,480	42,013	(4,533)	-10.8
Gross (loss) / profit	(4,165)	(3,983)	(182)	4.6
(Loss) / Profit before tax	(7,576)	(5,822)	(1,754)	30.1
(Loss) / Profit after tax	(7,682)	(6,198)	(1,484)	23.9

The Group saw a decrease in revenue of RM4.53 million from RM42.01 million in the immediate preceding quarter to RM37.48 million in the current quarter. The Group's gross loss experienced a slight increase of RM0.18 million. The Group's loss before tax increased by RM1.75 million while loss after tax increased by RM1.48 million.



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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects

As of the date of announcement, the Group has managed to secure new projects with a total contract value of RM101.54 million that had factored in the increase in material and labour prices. Meanwhile, most of the projects that were received prior to the pandemic are anticipated to be completed in the upcoming months. The Group is cautiously optimistic about the recovery of Malaysia operations and will continue to implement cost cutting measures to improve the Group's performance.

PTAJI has been contributing positively towards the Group's performance, as such the Group will continue to push towards expanding Indonesian operations.

B4. Profit Forecast

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense⁽¹⁾ are as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31.05.22 RM'000	31.05.21 RM'000	31.05.22 RM'000	31.05.21 RM'000
Current tax expenses	106	(337)	571	(1,282)
Deferred tax expenses	-	-	-	-
	<u>106</u>	<u>(337)</u>	<u>571</u>	<u>(1,282)</u>
Effective tax rate (%)	<u>N/A⁽²⁾</u>	<u>81.60%</u>	<u>N/A⁽²⁾</u>	<u>43.87%</u>

Notes:

(1) Income tax expense is recognised based on management's best estimate.

(2) For the current quarter, the effective tax rate is not applicable due to the losses incurred.



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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Status of Corporate Proposals

The Company had on 3 January 2022 and 6 January 2022, obtained the approval of Bursa Securities to implement the Private Placement and Bonus Issue of Warrants respectively.

At the Extraordinary General Meeting (“EGM”) of the Company held on 25 February 2022, the Board had obtained the approval of the Company’s shareholders for the Bonus Issue of Warrants.

The Private Placement has been completed on 25 May 2022 following with the listing of and quotation 53,810,000 Placement Shares on the ACE Market of Bursa Securities. The Bonus Issue of Warrants has been completed on 24 June 2022 following with the listing of and quotation for 295,955,000 Warrants on the ACE Market of Bursa Securities.

Save for the above, there were no other corporate proposals announced but not completed as at the date of this report.

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ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Use of Proceeds Raised from IPO

The Company completed its IPO exercise on 20 October 2020, which raised gross proceeds of RM46.16 million. The proceeds raised from the IPO are proposed to be utilised as follows:-

No.	Purpose	Proposed utilisation		Revised utilisation as at	Actual utilisation as at	Balance to be utilised	Intended timeframe for utilisation
		RM'000	%	14 February 2022	31 May 2022	RM'000	
1.	Purchase of new rotary drilling rigs and crawler crane	17,300	37.48	18,040	15,540	2,500	Within 36 months from listing date 20 October 2020
2.	Repayment of borrowings	24,264	52.56	21,064	21,064	-	
3.	Estimated listing expenses	4,600	9.96	4,600	4,600	-	
4.	Working capital	-	0.00	460	460	-	
5.	Purchase of 5 units of excavator	-	0.00	2,000	2,000	-	Within 3 months from date of announcement 14 February 2022
Total		46,164	100.00	46,164	43,664	2,500	

The use of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 1 October 2020.

The Company had, on 14 February 2022, announced another variation of utilisation of proceeds raised from the IPO. Please refer to the Company's announcement dated 14 February 2022 for further details.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Use of Proceeds Raised from the Private Placement

As at the date of this report, the status of utilisation of proceeds based on funds raised from the Private Placement is as follows:-

No.	Purpose	Proposed utilisation (based on the indicative issue price of RM0.19 per placement share announced on 16 December 2021)		Actual utilisation as at 31 May 2022 (based on the issue price of RM0.18 per placement share fixed on 12 May 2022)		Balance to be utilised	Intended timeframe for utilisation (from the date of listing of the Placements Shares)
		RM'000	%	RM'000	RM'000		
1.	Working capital	3,924	38.48	3,523	-	Within 12 months	
2.	Repayment of borrowings for trade purposes	6,000	58.69	6,000	-	Within 3 months	
3.	Estimated expenses in relation to the Proposals	300	2.93	163	-	Within 3 months	
Total		10,224	100.00	9,686	-		

The utilisation of the proceeds as disclosed above should be read together with the announcement made by the Company dated 16 December 2021 in relation to the Private Placement, as well as Company's announcement dated 25 May 2022 pertaining to the completion of the Private Placement.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 31 May 2022 are as follows:-

	< -----	As at 31.05.22	----- >
	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Denominated in: RM			
- Term Loan	250	3,800	4,050
- Hire Purchase ^(*)	11,514	23,876	35,390
- Trade Facilities	44,222	-	44,222
Total	55,986	27,676	83,662

All the borrowings are secured.

* Included IDR10,791 million (RM3.237 million at exchange rate 0.000300)

B9. Material Litigation

On 30 June 2022, the Adjudicator appointed for the adjudication proceedings initiated by Aneka Jaringan Sdn Bhd (AJSB), a wholly owned subsidiary of the Group against Impero Land Sdn Bhd (Impero Land), has determined and delivered his Adjudication Decision in favour of AJSB whereby Impero Land shall pay AJSB a sum total of RM4,598,287.48 (inclusive of AJSB's cost of adjudication and legal fees) by 7 July 2022. Details of the decision can be found in the Company's announcement dated 30 June 2022.

On 22 July 2022, AJSB and Impero Land has entered into a settlement agreement whereby Impero Land has agreed to pay a sum total of RM5,200,000 for the settlement of the Outstanding Sum (inclusive of payment due to AJSB pursuant to the Adjudication Decision dated 30 June 2022). Details can be found in the Company's announcement dated 22 July 2022.

B10. Dividend

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Loss Per Share

The basic and diluted loss per share for the current financial quarter and year to date are computed as follows:-

	INDIVIDUAL QUARTER CURRENT YEAR QUARTER⁽¹⁾ 31.05.22	PRECEDING YEAR CORRESPON- DING QUARTER⁽²⁾ 31.05.21	CUMULATIVE QUARTER CURRENT YEAR TO DATE⁽¹⁾ 31.05.22	PRECEDING YEAR TO DATE⁽²⁾ 31.05.21
(Loss) / Profit after taxation attributable to owners of the Company (RM'000)	<u>(7,941)</u>	<u>10</u>	<u>(20,304)</u>	<u>935</u>
Weighted average number of shares in issue ('000)	<u>542,779</u>	<u>512,479</u>	<u>539,677</u>	<u>512,479</u>
Basic and diluted (loss) / earnings per share (sen)	<u>(1.46)</u>	<u>0.002</u>	<u>(3.76)</u>	<u>0.182</u>

Notes:

- (1) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2022. The diluted loss per share is equivalent to the basic loss per share as the Company does not have any convertible securities outstanding as at 31 May 2022.
- (2) The basic loss per share is computed based on loss after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares in issue as at 31 May 2021. The diluted loss per share is equivalent to the basic loss per share as the Company does not have any convertible securities outstanding as at 31 May 2021.



ANEKA JARINGAN HOLDINGS BERHAD (REGISTRATION NO.: 201801030681 (1292707-D))

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging / (crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31.05.22 RM'000	31.05.21 RM'000	31.05.22 RM'000	31.05.21 RM'000
Interest income	(50)	(70)	(193)	(299)
Interest expense	1,145	642	2,958	2,264
Reversal of impairment loss on trade receivables	-	-	-	(29)
Impairment loss of contract asset	-	-	5	-
Amortisation / Depreciation of investment properties	20	20	60	60
Amortisation / Depreciation of property, plant & equipment	4,773	5,139	13,841	13,490

BY ORDER OF THE BOARD

Date: 28 July 2022