



SAMAIDEN GROUP BERHAD

*(Registration No.: 201901037874 (1347204-V))
(Incorporated in Malaysia under the Companies Act 2016)*

INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021

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UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021⁽¹⁾

	Individual Quarter		Cumulative 3 months	
	Current Quarter 30.09.21 RM'000	Preceding Year Quarter 30.09.20 RM'000	Current Year To Date 30.09.21 RM'000	Preceding Year To Date 30.09.20 RM'000
Revenue	23,725	11,226	23,725	11,226
Cost of sales	(19,488)	(9,198)	(19,488)	(9,198)
Gross profit	4,237	2,028	4,237	2,028
Other income	163	140	163	140
Administrative expenses	(1,534)	(871)	(1,534)	(871)
Operating profit	2,866	1,297	2,866	1,297
Finance costs	(152)	(13)	(152)	(13)
Reversal of impairment losses on financial assets	24	28	24	28
Profit before taxation	2,738	1,312	2,738	1,312
Income tax expense	(669)	(293)	(669)	(293)
Profit after taxation	2,069	1,019	2,069	1,019
Other comprehensive income	-	-	-	-
Total comprehensive income for the financial period	2,069	1,019	2,069	1,019
PROFIT AFTER TAXATION ATTRIBUTABLE TO:-				
Owners of the Company	2,070	1,020	2,070	1,020
Non-controlling interests	(1)	(1)	(1)	(1)
	2,069	1,019	2,069	1,019
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
Owners of the Company	2,070	1,020	2,070	1,020
Non-controlling interests	(1)	(1)	(1)	(1)
	2,069	1,019	2,069	1,019
Earnings per share attributable to owners of the Company:-				
- Basic/Diluted (Sen)	0.98	0.69	0.98	0.69

Note:-

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021

	Unaudited As at 30.09.21 RM'000	Audited As at 30.06.21 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	1,830	1,860
Deferred tax assets	122	122
Total non-current assets	1,952	1,982
Current Assets		
Inventories	4,009	328
Contract cost assets	-	1,000
Trade receivables	13,891	4,847
Other receivables, deposits and prepayments	2,605	1,681
Contract assets	40,465	29,427
Short-term investments	25,685	29,733
Fixed deposit with licensed banks	3,296	1,626
Cash and bank balances	3,432	8,052
Total current assets	93,383	76,694
TOTAL ASSETS	95,335	78,676
EQUITY AND LIABILITIES		
Equity		
Share capital	35,589	35,585
Merger deficit	(6,412)	(6,412)
Retained profits	21,652	19,582
Equity attributable to owners of the Company	50,829	48,755
Non-controlling interests	(11)	(10)
TOTAL EQUITY	50,818	48,745
Non-Current Liabilities		
Lease liabilities	213	232
Borrowings	951	968
Total Non-Current Liabilities	1,164	1,200
Current Liabilities		
Trade payables	30,637	26,718
Contract liabilities	202	265
Other payables and accruals	137	171
Lease liabilities	74	73
Borrowings	11,470	1,077
Current tax liabilities	833	427
Total Current Liabilities	43,353	28,731
TOTAL LIABILITIES	44,517	29,931
TOTAL EQUITY AND LIABILITIES	95,335	78,676

UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2021 (CONT'D)

	Unaudited As at 30.09.21	Audited As at 30.06.21
Number of issued shares ('000)	210,004	210,000
Net assets per ordinary share attributable to owners of the Company (Sen)	<u>24.20</u>	<u>23.21</u>

Note:-

The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2021⁽¹⁾

	<----- Non-Distributable ----->		Distributable	Attributable to Owners of the Company	Non- controlling interests	Total Equity
	Share Capital RM'000	Merger Deficit RM'000	Retained Profits RM'000	RM'000	RM'000	RM'000
Balance as at 01.07.21	35,585	(6,412)	19,582	48,755	(10)	48,745
Profit for the financial period	-	-	2,070	2,070	(1)	2,069
Other comprehensive income for the financial period	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	2,070	2,070	(1)	2,069
Transactions with owners:-						
- Proceeds from issue of new shares	4	-	-	4	-	4
Balance as at 30.09.21	35,589	(6,412)	21,652	50,829	(11)	50,818

Note:-

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

	<----- Non-Distributable ----->		Distributable	Attributable to	Non-	Total Equity
	Share	Merger	Retained	Owners	controlling	
	Capital	Deficit	Profits	of the	interests	
	RM'000	RM'000	RM'000	Company	RM'000	RM'000
				RM'000		
Balance as at 01.07.20	#	-	(28)	(28)	-	(28)
Profit for the financial period	-	-	1,020	1,020	(1)	1,019
Other comprehensive income for the financial period	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	1,020	1,020	(1)	1,019
Transactions with owners:-						
- Acquisition of subsidiaries	7,442	(6,412)	13,688	14,718	(7)	14,711
Balance as at 30.09.20	7,442	(6,412)	14,680	15,710	(8)	15,702

(#) – Denote RM 100

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2021⁽¹⁾

	Current Year To Date 30.09.21 RM'000	Preceding Year To Date 30.09.20 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	2,738	1,312
Adjustments for:-		
Depreciation of property, plant and equipment	59	36
Reversal of impairment losses on trade receivables	(24)	(28)
Interest expense on lease liability	3	-
Other Interest expense	149	13
Interest income	(214)	(105)
Fair value loss/ (gain) on short-term investments	51	(36)
Operating profit before working capital changes	2,762	1,192
(Increase)/ Decrease in inventories	(3,681)	5
(Increase)/ Decrease in trade and other receivables	(9,944)	1,050
Increase in contract assets	(11,038)	(2,428)
Decrease in contract cost assets	1,000	-
Increase/ (Decrease) in trade and other payables	3,885	(1,474)
Decrease in contract liabilities	(63)	(3,128)
CASH USED IN OPERATIONS	(17,079)	(4,783)
Income tax paid	(263)	(13)
NET CASH USED IN OPERATING ACTIVITIES	(17,342)	(4,796)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	214	105
Fair value (loss)/ gain on short-term investments	(51)	36
Purchase of property, plant and equipment	(29)	(133)
Increase in short-term investments	(26)	-
Fixed deposit pledged with licensed bank	(1,670)	-
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES	(1,562)	8
CASH FLOWS FROM FINANCING ACTIVITIES		
Net proceeds from issuance of new shares	4	-
Repayment of lease	(18)	-
Repayment of term loan	(9)	-
Net drawdown of bankers acceptance	10,385	-
Interest paid	(152)	(13)
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	10,210	(13)

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2021⁽¹⁾ (CONT'D)

	Current Year To Date 30.09.21 RM'000	Preceding Year To Date 30.09.20 RM'000
Net Decrease In Cash and Cash Equivalents	(8,694)	(4,801)
Cash and Cash Equivalents at the Beginning of the Financial Period	32,830	21,193
Cash and Cash Equivalents at the End of the Financial Period	<u>24,136</u>	<u>16,392</u>
Cash and Cash Equivalents comprises:-		
Fixed deposit with a licensed bank	3,296	421
Cash and bank balances	3,432	5,776
Money market funds, at fair value	<u>20,704</u>	<u>10,616</u>
	27,432	16,813
Less : Fixed deposit pledged to a licensed bank	<u>(3,296)</u>	<u>(421)</u>
	<u>24,136</u>	<u>16,392</u>

Note:-

- (1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021

A1. Basis of Preparation

The interim financial report of Samaiden Group Berhad and its subsidiaries (the “**Group**”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“**MFRS**”) 134, Interim Financial Reporting, International Financial Reporting Standards (“**IFRS**”) 34, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements. (“**Listing Requirements**”)

This interim financial report should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to this interim financial report.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those as disclosed in the audited financial statements of the Company for the financial year ended 30 June 2021. The Group has adopted the following standards, amendments and interpretations that have become effective in current financial period:-

MFRSs and/or IC Interpretations (including the Consequential Amendments)

- Amendments to MFRS 9, MFRS 139 and MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform- Phase 2

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) do not have any material impact on the financial performance and position of the Group upon their initial application.

The Group has not applied in advance the following Malaysian Financial Reporting Standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (“**MASB**”) but are not yet effective for the current financial period:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 3 : Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101: Classification of liabilities as current or non-current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021 (CONT'D)

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
Amendments to MFRS 116 : Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 : Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 30 June 2021.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review were not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.

A7. Debt and Equity Securities

There were no significant issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the current financial quarter under review.

A8. Dividends Paid

There was no dividend paid by the Company during the current financial quarter under review.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021 (CONT'D)

A9. Operating Segments

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment, namely the provision of services related to renewable energy and environmental sector in Malaysia.

A10. Significant Events Subsequent to the End of the Interim Financial Period

There were no significant events subsequent to the end of the current financial quarter that have not been reflected in this interim financial report.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial period under review.

A12. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current financial quarter under review.

A13. Capital Commitments

The Group does not have any material capital commitments during the current financial period under review.

A14. Contingent Assets and Contingent Liabilities

Contingent Assets

The Group has no contingent assets as at the date of this report.

Contingent Liabilities

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement:-

	30.09.21
	RM'000
(i) Performance guarantee for contracts in favour of existing customers	4,778
(ii) Tender guarantee for contracts in favour of prospective customers	1,500
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A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2021 (CONT'D)

A15. Related Party Transactions

Listed below are the significant transactions with related parties of the Group during the current financial period under review:-

	Individual Quarter		Cumulative 3 months	
	Current Quarter 30.09.21 RM'000	Preceding Year Quarter 30.09.20 RM'000	Current Year To Date 30.09.21 RM'000	Preceding Year To Date 30.09.20 RM'000
Director of the Company				
- Rental paid	13	14	13	14

This transaction has been entered into in the normal course of business.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Group Performance

The Group recorded revenue of RM23.7 million for current financial period, of which engineering, procurement, construction & commissioning (“**EPCC**”) services contributed more than 95% of the Group’s total revenue. The Group’s profit before taxation (“**PBT**”) for the current financial period under review was RM2.7 million. This represents an increase of 111.3% and 108.7% respectively as compared to revenue and PBT achieved in same quarter of previous corresponding period. This is largely attributed to increase in number of projects and their contract sum in current quarter. Administrative expenses during the financial period were mainly due to staff cost amounting to RM0.9 million incurred during the period.

During the financial period under review, the Government had implemented four (4) different phases of National Recovery Plan (“**NRP**”) which are currently being enforced across all the States in Malaysia. Nevertheless, our Group continued to operate on full scale whilst practicing internal standard operating procedures (“**SOP**”) to safeguard the employees and subcontractors’ health and to curb the spread of COVID-19.

B2. Comparison with Immediate Preceding Quarter Results

	Current Quarter 30.09.21 RM’000	Preceding Quarter 30.06.21 RM’000
Revenue	23,725	25,162
Profit before tax	2,738	2,342

Profit before tax was higher in current quarter as compared to immediate preceding quarter despite lower revenue recorded in current quarter mainly due to higher gross profit recorded resulted from better project mix.

B3. Prospects

The government of Malaysia (“**Government**”) is working towards increasing the use of renewable energy (“**RE**”) resources, including mini-hydro, biomass, biogas and solar as an initiative to reduce carbon dioxide (CO₂) emission. In relation thereto, the Energy Commission of Malaysia had, on 12 March 2021, announced the awards of 823.06 MW of solar quota pursuant to the LSS programme under the “Malaysian Electricity Industry to Attract RE Investment” (dubbed as LSS@MEntARI) which is the fourth LSS programme and is for Peninsular Malaysia. This LSS@MEntARI involves the largest total solar quota awarded thus far as compared to the previous LSS1, LSS2 and LSS3 programmes which ranged between 250 MW and 500 MW.

This will provide us with opportunities to provide EPCC of solar PV systems and power plants. We will continue to leverage on our core competency and experience in providing end-to-end services for potential solar PV projects. In addition, we also provide RE and environmental consulting services to customers who are in the preparation phase of their bidding of solar PV projects under LSS programmes.

Since the start of FY2022, we had secured new EPCC contracts with a combined value of RM135.0 million, of which it consists of 2 EPCC contracts for the development of large scale solar photovoltaic (“**LSSPV**”) power plants under the LSS@MEntARI programme and some Rooftop Solar PV systems contracts under the Net Energy Metering (“**NEM**”) and Self Consumption (“**SELCO**”) programme. The new contract wins bring the current outstanding orderbook to RM282.0 million and is expected to contribute positively to the Group’s top and bottom line over the next three years.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)
B3. Prospects (cont'd)

We will also continue to strengthen our core competency in EPCC by expanding locally (i.e. through the establishment of sales and technical support offices, and purchase of new equipment and tools to support our EPCC projects) and internationally (i.e. starting with setting up a sales and technical support office in Vietnam in the near term to explore business opportunities in the southern part of Vietnam).

Apart from EPCC services for solar type of RE power plants, we have also ventured into providing EPCC services for biomass RE power plants to diversify our source of revenue. The achievement of this venture has been encouraging as proven by the award of 2 EPCC contracts in relation to the development of a 10 MW and a 2 MW biomass RE power plants, both of which are located in Terengganu.

In addition, we are also in the midst of developing a 1.2 MW biogas power plant in Kelantan, upon commissioning of which in 2023 will provide our Group with a new revenue stream that is recurrent in nature from the sale of electricity produced by the power plant to the state's power grid.

Our Group does not foresee any material adverse effect on the financial position or business of our Group arising from the implementation of NRP as we are allowed to operate with strict compliance to SOP. However, the Group will continue to monitor the situation to assess and address the impact of current development of COVID-19 disease on its business and financial position.

Barring any unforeseen circumstances, the Board is cautiously optimistic that the Group's performance will remain satisfactory for the remaining period to the end of the financial year ending 30 June 2022.

B4. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

B5. Income Tax Expense

The breakdown of income tax expense are as follows:-

	Individual Quarter		Cumulative 3 months	
	Current Quarter 30.09.21 RM'000	Preceding Year Quarter 30.09.20 RM'000	Current Year To Date 30.09.21 RM'000	Preceding Year To Date 30.09.20 RM'000
Income tax :-				
- Current year	669	293	669	293
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
	<u>669</u>	<u>293</u>	<u>669</u>	<u>293</u>
Effective tax rate (%) ⁽¹⁾	<u>24.4%</u>	<u>22.3%</u>	<u>24.4%</u>	<u>22.3%</u>

Note:-

(1) The Group's effective tax rate for the current quarter and financial period under review is higher than the statutory tax rate of 24.0% mainly due to non-deductible expenses.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**B6. Status of Corporate Proposals**

Save as disclosed below, there were no corporate proposals announced but not completed as at the date of this report.

Proposed Private Placement

On 25 October 2021, the Company announced that it proposed to undertake a private placement of up to 31,500,000 new ordinary shares in the Company ("Placement Shares") which represent up to 10% of the total number of issued shares of the Company. The issue price of the Placement Shares will be determined and fixed by the Board at a later date.

The Company had on 15 November 2021 received the approval from Bursa Securities for the Proposed Private Placement. We expect the Proposed Private Placement to be completed by the 1st quarter of 2022.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7. Utilisation of Proceeds Raised from IPO

The Company completed its IPO exercise on 15 October 2020 which raised gross proceeds of RM29.35 million. The status of the utilisation of the IPO proceeds as at 30.09.2021 are as follows:-

No.	Purpose	Proposed utilisation	%	Actual utilisation	Balance to be utilised	Intended timeframe for utilisation (from the listing date on 15 October 2020)	Deviation from proposed utilisation	
		RM'000		RM'000	RM'000		RM'000	%
1.	Purchase of corporate office	7,000	23.85	-	7,000	Within 24 months	N/A	N/A
2.	Business expansion and marketing activities	2,540	8.65	36	2,504	Within 24 months	N/A	N/A
3.	Capital expenditure	1,168	3.98	119	1,049	Within 24 months	N/A	N/A
4.	Working capital	15,446	52.62	8,665	6,781	Within 30 months	N/A	N/A
5.	Estimated listing expenses	3,200	10.90	3,200	-	Within 3 months	-	-
Total		29,354	100.00	12,020	17,334			

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 28 September 2020.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2021 are as follows:-

	< ----- As at 30.09.21 ----- >		
	Payable within 12 months RM'000	Payable after 12 months RM'000	Total RM'000
Bankers Acceptances	11,424	-	11,424
Lease Liability	74	213	287
Term Loans	46	951	997
Total	11,544	1,164	12,708

All the borrowings are secured and denominated in Ringgit Malaysia.

B9. Material Litigation

As at the date of this report, the Group is not engaged in any material litigation.

B10. Dividend

No dividend has been declared or recommended for payment by the Company during the current financial quarter under review.

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B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Earnings per Share

The basic and diluted earnings per share for the current financial quarter and year-to-date are computed as follows:-

	Individual Quarter		Cumulative 3 months	
	Current Quarter 30.09.21	Preceding Year Quarter 30.09.20	Current Year To Date 30.09.21	Preceding Year To Date 30.09.20
Profit after taxation attributable to owners of the Company (RM'000)	2,070	1,020	2,070	1,020
Weighted average number of shares in issue ('000)	210,004	148,845	210,004	148,845
Basic and diluted earnings per share ⁽¹⁾ (sen)	0.98	0.69	0.98	0.69

Note:-

- (1) The basic earnings per share is computed based on profit after taxation attributable to the owners of the Company and divided by the weighted average number of ordinary shares. No diluted earnings per share is computed as the Company does not have dilutive potential ordinary shares as at the end of the financial period.

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):-

	Individual Quarter		Cumulative 3 months	
	Current Quarter 30.09.21 RM'000	Preceding Year Quarter 30.09.20 RM'000	Current Year To Date 30.09.21 RM'000	Preceding Year To Date 30.09.20 RM'000
Interest income	(214)	(105)	(214)	(105)
Other losses/ (gain)	51	(36)	51	(36)
Interest expense	152	13	152	13
Depreciation of property, plant and equipment	59	36	59	36
Loss/ (Gain) on foreign exchange	159	(2)	159	(2)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B13. Derivatives

The Group did not enter into any derivatives during the current quarter under review.

B14. Authorisation for issue

The interim financial report were authorised for issue by the Board of Directors on 29 November 2021.