

SDS GROUP BERHAD

COMPANY NO. 201701026951 (1241117-T)

(INCORPORATED IN MALAYSIA)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE FOURTH QUARTER ENDED

31 MARCH 2021

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2021

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		Unaudited 31 March 2021	Unaudited 31 March 2020	Unaudited 31 March 2021	Audited 31 March 2020
		RM'000	RM'000	RM'000	RM'000
Revenue	9	44,016	47,540	173,778	191,520
Cost of sales		(31,169)	(33,572)	(120,790)	(134,327)
Gross profit		12,847	13,968	52,988	57,193
Other income		252	197	1,161	1,478
Administrative expenses		(2,790)	(3,646)	(12,040)	(13,688)
Selling and distribution expenses		(7,623)	(9,019)	(30,259)	(34,280)
Other operating expenses		(15)	(115)	(210)	(2,465)
Finance costs		(411)	(680)	(2,051)	(3,240)
Profit before tax	26	2,260	705	9,589	4,998
Tax (expense)/ income	19	(1,549)	545	(2,511)	(786)
Profit after tax		711	1,250	7,078	4,212
Other comprehensive income					
<u>Item that may be reclassified</u>					
<u>subsequently to profit or loss</u>					
Foreign currency translation differences		31	(16)	43	7
Total comprehensive income for the period/ year		742	1,234	7,121	4,219
Profit after tax attributable to:-					
Owners of the Company		784	1,246	7,271	4,074
Non-controlling interests		(73)	4	(193)	138
		711	1,250	7,078	4,212
Total comprehensive income/ (expenses) attributable to:-					
Owners of the Company		815	1,230	7,314	4,081
Non-controlling interests		(73)	4	(193)	138
		742	1,234	7,121	4,219
Earnings per share attributable to owners of the Company (Sen):					
- Basic/ Diluted	25	0.19	0.31	1.79	1.16

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021**

	Unaudited As at 31 March 2021 RM'000	Audited As at 31 March 2020 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	82,927	86,544
Right-of-use assets	18,842	26,775
Goodwill	162	162
Deferred tax assets	1,447	2,405
	103,378	115,886
CURRENT ASSETS		
Inventories	5,706	5,330
Trade receivables	7,681	9,392
Other receivables, deposits and prepayments	4,274	4,539
Current tax assets	795	600
Cash and bank balances	17,185	10,457
	35,641	30,318
TOTAL ASSETS	139,019	146,204
EQUITY AND LIABILITIES		
EQUITY		
Share capital	53,111	53,111
Reserves	18,801	11,487
Equity attributable to owners of the Company	71,912	64,598
Non-controlling interests	359	552
TOTAL EQUITY	72,271	65,150
LIABILITIES		
NON-CURRENT LIABILITIES		
Term loans	22 22,727	26,610
Lease liabilities	22 9,633	16,539
Deferred tax liabilities	2,671	2,659
Contract liabilities	197	78
	35,228	45,886

SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021 (CONT'D)**

	Note	Unaudited As at 31 March 2021 RM'000	Audited As at 31 March 2020 RM'000
CURRENT LIABILITIES			
Trade payables		14,892	17,041
Other payables and accruals		5,531	6,394
Term loans	22	2,900	2,757
Lease liabilities	22	7,808	8,380
Bank overdrafts	22	-	475
Contract liabilities		278	26
Current tax liabilities		111	95
		<u>31,520</u>	<u>35,168</u>
TOTAL LIABILITIES		<u>66,748</u>	<u>81,054</u>
TOTAL EQUITY AND LIABILITIES		<u>139,019</u>	<u>146,204</u>
Net assets per ordinary share attributable to owners of the Company (RM) ⁽¹⁾		<u>0.18</u>	<u>0.16</u>

Note:

- (1) Net assets per ordinary shares as at 31 March 2021 is calculated based on ordinary shares in issuance in the Company of 405,823,900 shares.

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD
Company No: 201701026951 (1241117-T)
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

	<u>Non-distributable</u>			<u>Distributable</u>			
	Share Capital RM'000	Merger Deficit RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 1 April 2020	53,111	(27,760)	461	38,786	64,598	552	65,150
Profit/ (Loss) after tax for the financial year	-	-	-	7,271	7,271	(193)	7,078
Other comprehensive income for the financial year:							
- Foreign currency translation differences	-	-	43	-	43	-	43
Total comprehensive income/ (expenses) for the financial year	-	-	43	7,271	7,314	(193)	7,121
Balance at 31 March 2021 (Unaudited)	53,111	(27,760)	504	46,057	71,912	359	72,271

SDS GROUP BERHAD

Company No: 201701026951 (1241117-T)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)**

	<u>Non-distributable</u>			<u>Distributable</u>			
	Share	Merger	Foreign	Retained	Attributable to	Non-	Total Equity
	Capital	Deficit	Exchange	Profits	Owners of the	Controlling	
	RM'000	RM'000	Reserve	RM'000	Company	Interests	RM'000
			RM'000		RM'000	RM'000	RM'000
Balance at 1 April 2019	2,750	-	454	35,018	38,222	512	38,734
Effects of adoption of MFRS 16	-	-	-	(244)	(244)	-	(244)
Balance at 1 April 2019, as restated	2,750	-	454	34,774	37,978	512	38,490
Profit after tax for the financial year	-	-	-	4,074	4,074	138	4,212
Other comprehensive income for the financial year:							
- Foreign currency translation differences	-	-	7	-	7	-	7
Total comprehensive income for the financial year	-	-	7	4,074	4,081	138	4,219
Contributions by and distributions to owners of the Company							
- Issuance of shares pursuant to acquisitions of subsidiaries	30,572	(27,760)	-	(62)	2,750	-	2,750
- Elimination of subsidiaries' share capital	(2,750)	-	-	-	(2,750)	-	(2,750)
- Issuance of shares pursuant to public issue	23,988	-	-	-	23,988	-	23,988
- Dividends by a subsidiary to non-controlling interests	-	-	-	-	-	(98)	(98)
Total transactions with owners	51,810	(27,760)	-	(62)	23,988	(98)	23,890
Listing expenses	(1,449)	-	-	-	(1,449)	-	(1,449)
Balance at 31 March 2020 (Audited)	53,111	(27,760)	461	38,786	64,598	552	65,150

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

	12 months ended Unaudited 31 March 2021 RM'000	12 months ended Audited 31 March 2020 RM'000
Cash flows from operating activities		
Profit before tax	9,589	4,998
Adjustments for:		
Allowance for impairment losses on trade receivables	34	74
Bad debts written off	14	13
Depreciation of property, plant and equipment	8,053	7,487
Depreciation of right-of-use assets	7,519	8,328
Interest expenses	2,051	3,240
Inventories written down	45	-
Property, plant and equipment written off	20	4
Unrealised loss/ (gain) on foreign exchange	3	(4)
(Gain)/ Loss on disposal of property, plant and equipment	(430)	68
Gain on lease termination	(140)	(82)
Interest income	(175)	(142)
Operating profit before working capital changes	26,583	23,984
Increase in inventories	(421)	(127)
Decrease in trade and other receivables	2,140	1,436
Decrease in trade and other payables	(2,554)	(9,820)
Increase/ (Decrease) in contract liability	371	(32)
Cash from operations	26,119	15,441
Income tax paid	(1,723)	(2,193)
Income tax refunded	-	995
Net cash from operating activities	24,396	14,243
Cash flows for investing activities		
Addition to right-of-use assets	-	(450)
Deposit paid for future purchase of property, plant and equipment	(614)	(424)
Interest received	175	142
Proceeds from disposal of property, plant and equipment:		
- current financial year	486	128
- previous financial year	33	-
Purchase of property, plant and equipment:		
- current financial year	(3,515)	(11,356)
- previous financial year	(623)	-
Net cash for investing activities	(4,058)	(11,960)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)**

	12 months ended Unaudited 31 March 2021 RM'000	12 months ended Audited 31 March 2020 RM'000
Cash flows (for)/ from financing activities		
Dividend paid	-	(98)
Drawdown of bankers' acceptance	1,654	2,348
Drawdown of term loans	75	2,346
Interest paid	(2,051)	(3,240)
Payment of listing expenses	-	(1,449)
Proceeds from issuance of shares	-	23,988
Repayment of bankers' acceptance	(1,654)	(3,296)
Repayment of lease liabilities	(7,387)	(15,829)
Repayment of term loans	(3,814)	(2,811)
Net cash (for)/ from financing activities	(13,177)	1,959
Net increase in cash and cash equivalents	7,161	4,242
Cash and cash equivalents at beginning of the financial year	9,982	5,728
Effect of foreign exchange translation	42	12
Cash and cash equivalents at end of the financial year	17,185	9,982
Cash and cash equivalents comprise the followings:		
Cash and bank balances	17,185	10,457
Bank overdrafts	-	(475)
	17,185	9,982

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2020 and the accompanying explanatory notes attached to these interim financial statements.

SDS GROUP BERHAD**Company No: 201701026951 (1241117-T)**

(Incorporated in Malaysia)

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021**

Part A: Explanatory Notes Pursuant to MFRS 134**1. Basis of Preparation**

The condensed consolidated interim financial statements (“Condensed Report”) of SDS Group Berhad (“SDS” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and Rule 9.22 of the Listing Requirements of Bursa Securities.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 March 2020 and the accompanying notes attached to this Condensed Report.

2. Significant Accounting Policies

The accounting policies adopted in the preparation of this Condensed Report are consistent with those adopted in the preparation of the Group’s audited financial statement for the financial year ended 31 March 2020, except for the following:

1) New applicable accounting standards adopted during the financial year

MFRS (including the consequential amendments)	Effective date
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9: MFRS 139 and MFRS 7: Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 101 and MFRS 108: Definition of Material	1 January 2020
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020

The adoption of the above accounting standards (including the consequential amendments, if any) did not have any material impact on the Group's financial statements.

2) New applicable accounting standards issued but not yet effective

At the date of authorisation for issue of this Condensed Report, the new accounting standards, which were in issue but not yet effective and have not been early adopted by the Group are as follow:-

MFRS (including the consequential amendments)	Effective date
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 16: COVID-19-Related Rent Concessions	1 June 2020
Amendments to MFRS 16: COVID-19-Related Rent Concessions beyond 30 June 2021	1 April 2021
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January 2022
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

3. Auditors' Report on Preceding Annual Audited Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2020 was not subject to any qualification.

4. Seasonal or Cyclical Factors

The Group generally experience higher sales during festive seasons and special occasions such as Chinese New Year, Mid-Autumn Festival, Mother's Day and Father's Day. The Group is also affected by the Muslim fasting month, where the sales of bakery, confectionery and other food and beverage ("F&B") products are typically lower than those registered outside the fasting month.

5. Material Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current financial quarter under review.

6. Material Changes in Estimates

There were no material changes in the estimates that have a material effect to the Group in the current financial quarter under review.

7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter under review.

8. Dividend Paid

No dividends were paid during the current financial quarter under review.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)****Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)****9. Segment Information**

The Group's segment information for the current financial period/ year ended 31 March 2021 is as follows:

Analysis of revenue by business segments

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited 31 March 2021 RM'000	Unaudited 31 March 2020 RM'000	Unaudited 31 March 2021 RM'000	Audited 31 March 2020 RM'000
Retail segment	14,624	15,321	56,837	67,697
Wholesale segment	29,392	32,219	116,941	123,823
	44,016	47,540	173,778	191,520

10. Significant Related Party Transactions

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited 31 March 2021 RM'000	Unaudited 31 March 2020 RM'000	Unaudited 31 March 2021 RM'000	Audited 31 March 2020 RM'000
Sales of goods	-	-	-	288
Rental of premises paid/payable	-	-	-	3
Rental of premises received /receivable	1	1	6	6
Repayment of lease liabilities	130	90	401	344

11. Capital Commitments

	Unaudited As at 31 March 2021 RM'000	Audited As at 31 March 2020 RM'000
Purchase of property, plant and equipment	820	247

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)**

Part A: Explanatory Notes Pursuant to MFRS 134 (Cont'd)

12. Contingent Assets and Liabilities

There are no material contingent liabilities and contingent assets to be disclosed at the end of the financial year.

13. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter.

14. Significant Events after the Reporting Period

There were no significant events subsequent to the end of the current financial quarter under review that have not been reflected in this Condensed Report.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)**

Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

15. Review of Performance

The Group recorded revenue and profit before tax of RM44.02 million (2020: RM47.54 million) and RM2.26 million (2020: RM0.70 million) respectively for the current financial quarter ended 31 March 2021. For the cumulative financial quarter ended 31 March 2021, the Group recorded revenue and profit before tax of RM173.78 million (2020: RM191.52 million) and RM9.59 million (2020: RM5.00 million) respectively.

The Group's revenue was principally derived from the wholesale segment accounting for approximately 66.78% and 67.29% of the total revenue for current and cumulative financial quarter ended 31 March 2021 respectively.

16. Comparison with Immediate Preceding Quarter's Results

The Group's revenue for the current financial quarter ended 31 March 2021 decreased by RM0.75 million (or 1.68%) from RM44.77 million to RM44.02 million as compared with the immediate preceding financial quarter.

Profit before tax for the current financial quarter under review decreased by RM0.79 million (25.90%) to RM2.26 million as compared to RM3.05 million in the immediate preceding financial quarter.

In the current financial quarter, the Malaysian Government had announced the second movement control order ("MCO") which resulted in a slight decrease in the Group's revenue in spite of the sales of Chinese New Year festive products. The decrease in profit before tax in the current financial quarter was mainly due to increase in cost of raw material and rising fuel price which had resulted in an increase in selling and distribution expenses.

17. Commentary on Prospects

Food & beverage industry remain resilient in this challenging period due to the sustained demand. The Group will continue to take more directive strategies to mitigate the impact of COVID-19, which include expansion of food delivery channels, managing cash flow and cost effectively, and reassessment of current business plans.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****18. Profit Forecast**

The Group does not issue any profit forecast or profit guarantee during the current financial quarter under review.

19. Tax Expenses/ (Income)

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited 31 March 2021 RM'000	Unaudited 31 March 2020 RM'000	Unaudited 31 March 2021 RM'000	Audited 31 March 2020 RM'000
Income tax	549	44	1,542	1,502
Deferred tax	1,000	(589)	969	(654)
Over provision of real property gains tax ("RPGT") in previous financial year	-	-	-	(62)
	<u>1,549</u>	<u>(545)</u>	<u>2,511</u>	<u>786</u>

Notes:

- (1) Domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated assessable profit for the current period/ year. The taxation of other jurisdiction is calculated at the rates prevailing in the respective jurisdiction.
- (2) Income tax expense is recognised based on management's best estimate.

20. Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this Condensed Report.

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****21. Utilisation of Proceeds Raised from the IPO**

The gross proceeds raised from the IPO of RM23.99 million are intended to be utilised in the following manner:

No. Purpose	Proposed utilisation RM'000	Actual utilisation RM'000	Unutilised amount RM'000	Estimated timeframe for utilisation (from the date of Listing)
1. Capital expenditure	6,000	2,780	3,220	Within 24 months
2. Repayment of bank borrowings	7,000	7,000	-	Within 6 months
3. General working capital	7,788	7,788	-	Within 12 months
4. Estimated listing expenses	3,200	3,200	-	Immediately
	<u>23,988</u>	<u>20,768</u>	<u>3,220</u>	

Note:

- (1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 23 August 2019.

22. Borrowings and Debt Securities

The Group's borrowings were as follows:

	Unaudited As at 31 March 2021 RM'000	Audited As at 31 March 2020 RM'000
Secured:		
Current liabilities		
Lease liabilities	7,808	8,380
Term loans	2,900	2,757
Bank overdrafts	-	475
	<u>10,708</u>	<u>11,612</u>
Non-current liabilities		
Lease liabilities	9,633	16,539
Term loans	22,727	26,610
	<u>32,360</u>	<u>43,149</u>
Total Borrowings	<u>43,068</u>	<u>54,761</u>

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**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****23. Material Litigation**

There was no material litigation against the Group as at the end of the current financial quarter under review.

24. Dividend

There were no dividends proposed for the current financial quarter under review.

25. Earnings per Share ("EPS")

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited 31 March 2021	Unaudited 31 March 2020	Unaudited 31 March 2021	Audited 31 March 2020
Profit after tax attributable to owners of the Company (RM'000)	784	1,246	7,271	4,074
Weighted average number of ordinary shares in issue ('000)	405,824	405,824	405,824	351,966
Basic EPS (sen) ⁽¹⁾	0.19	0.31	1.79	1.16
Diluted EPS (sen) ⁽²⁾	0.19	0.31	1.79	1.16

Notes:

- (1) Basic EPS is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period/ year under review.
- (2) The diluted EPS is equal to the basic EPS as the Company does not have any convertible options as at the end of the reporting period/ year.

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FOR THE FOURTH QUARTER ENDED 31 MARCH 2021 (CONT'D)****Part B: Explanatory Notes Pursuant to ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
(Cont'd)****26. Profit before Tax**

Included in profit for the financial period/ year are as follows:

	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
	Unaudited 31 March 2021 RM'000	Unaudited 31 March 2020 RM'000	Unaudited 31 March 2021 RM'000	Audited 31 March 2020 RM'000
Allowance for impairment of trade receivables	-	74	34	74
Bad debts written off	(6)	2	14	13
Depreciation of property, plant and equipment	1,999	2,098	8,053	7,487
Depreciation of right-of-use assets	1,526	1,959	7,519	8,328
Interest expenses	411	681	2,051	3,240
Inventories written down	45	-	45	-
Loss on disposal of property, plant and equipment	-	28	-	199
Property, plant and equipment written off	19	-	20	4
Realised (gain)/ loss on foreign exchange	(23)	(24)	9	12
Bad debts recovered	(8)	(1)	(23)	(12)
Gain on disposal of property, plant and equipment	-	(42)	(430)	(131)
Gain on lease termination	(132)	(1)	(140)	(82)
Insurance compensation	(59)	-	(239)	(643)
Interest income	(47)	(54)	(175)	(142)
Rental income	(1)	(18)	(53)	(72)
Unrealised (gain)/ loss on foreign exchange	(7)	(4)	3	(4)

27. Authorised for Issue

The Condensed Report was authorised for issue by the Board in accordance with a resolution of the Directors on 25 June 2021.