



**INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED  
31 MARCH 2022**

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**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022<sup>(1)</sup>**

	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR TO DATE</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
REVENUE	168,958	111,105	168,958	111,105
COST OF SALES	(156,314)	(96,058)	(156,314)	(96,058)
GROSS PROFIT	<u>12,644</u>	<u>15,047</u>	<u>12,644</u>	<u>15,047</u>
OTHER INCOME	611	285	611	285
	<u>13,255</u>	<u>15,332</u>	<u>13,255</u>	<u>15,332</u>
ADMINISTRATIVE EXPENSES	(2,041)	(2,180)	(2,041)	(2,180)
OTHER EXPENSES	(658)	(1,397)	(658)	(1,397)
PROFIT BEFORE TAXATION	<u>10,556</u>	<u>11,755</u>	<u>10,556</u>	<u>11,755</u>
INCOME TAX EXPENSE	(2,917)	(3,215)	(2,917)	(3,215)
PROFIT AFTER TAXATION/TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD	<u>7,639</u>	<u>8,540</u>	<u>7,639</u>	<u>8,540</u>
<b>PROFIT/(LOSS) AFTER TAXATION/TOTAL COMPREHENSIVE INCOME/(EXPENSES) ATTRIBUTABLE TO:</b>				
- Owners of the Company	7,805	8,797	7,805	8,797
- Non-controlling Interest	<u>(166)</u>	<u>(257)</u>	<u>(166)</u>	<u>(257)</u>

**UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022<sup>(1)</sup> (CONT'D)**

	<b>CURRENT YEAR QUARTER</b>	<b>PRECEDING YEAR QUARTER</b>	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR TO DATE</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>EARNINGS PER SHARE ("EPS") ATTRIBUTABLE TO OWNERS OF THE COMPANY(SEN)</b>				
- Basic EPS	0.83	0.94 <sup>(2)</sup>	0.83	0.94 <sup>(2)</sup>
- Diluted EPS	0.83	0.94 <sup>(2)</sup>	0.83	0.94 <sup>(2)</sup>

**Notes:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.
- (2) The comparative figure has been restated to reflect the adjustments arising from bonus issue of new ordinary shares on the basis of 1 bonus share for every 2 existing ordinary share which was completed on 30 June 2021.

**UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2022<sup>(1)</sup>**

	<b>As At 31.03.2022</b>	<b>As At 31.12.2021</b>
	<b>Unaudited RM'000</b>	<b>Audited RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	25,050	26,174
<b>CURRENT ASSETS</b>		
Contract assets	151,714	144,235
Trade receivables	93,959	67,948
Other receivables, deposits and prepayments	17,765	12,935
Short-term investments	14,658	68,904
Fixed deposits with licensed banks	11,346	9,859
Cash and bank balances	34,970	7,976
	<u>324,412</u>	<u>311,857</u>
<b>TOTAL ASSETS</b>	<b><u>349,462</u></b>	<b><u>338,031</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	62,564	62,564
Retained profits	88,429	87,187
Equity attributable to owners of the Company	150,993	149,751
Non-controlling interest	1,325	1,491
<b>TOTAL EQUITY</b>	<b><u>152,318</u></b>	<b><u>151,242</u></b>
<b>NON-CURRENT LIABILITY</b>		
Deferred tax liability	989	1,088
<b>CURRENT LIABILITIES</b>		
Contract liabilities	2,634	652
Trade payables	58,513	60,990
Other payables and accruals	124,051	115,146
Provision	6,182	5,040
Current tax liabilities	4,775	3,873
	<u>196,155</u>	<u>185,701</u>
<b>TOTAL LIABILITIES</b>	<b><u>197,144</u></b>	<b><u>186,789</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>349,462</u></b>	<b><u>338,031</u></b>
Number of issued shares ('000)	937,500	937,500
Net asset per share attributable to owners of the Company (RM)	0.16	0.16

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022<sup>(1)</sup>**

	Share Capital	Retained Profits	Attributable to Owners of the Company	Non- controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1.1.2021	62,564	71,378	133,942	1,422	135,364
Profit/(Loss) after taxation/Total comprehensive income/ (expenses) for the financial year	-	28,622	28,622	(831)	27,791
Contribution by and distribution to owners of the Company:					
- Additional investments by non-controlling interest	-	-	-	900	900
- Dividends	-	(12,813)	(12,813)	-	(12,813)
<b>Balance at 31.12.2021 (Audited)</b>	<b>62,564</b>	<b>87,187</b>	<b>149,751</b>	<b>1,491</b>	<b>151,242</b>
Balance at 1.1.2022	62,564	87,187	149,751	1,491	151,242
Profit/(Loss) after taxation/Total comprehensive income/ (expenses) for the financial period	-	7,805	7,805	(166)	7,639
Distribution to owners of the Company:					
- Dividend	-	(6,563)	(6,563)	-	(6,563)
<b>Balance at 31.03.2022 (Unaudited)</b>	<b>62,564</b>	<b>88,429</b>	<b>150,993</b>	<b>1,325</b>	<b>152,318</b>

**Note:**

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022<sup>(1)</sup>**

	<b>CURRENT FINANCIAL PERIOD ENDED 31.03.2022 RM'000</b>	<b>PRECEDING FINANCIAL PERIOD ENDED 31.03.2021 RM'000</b>
<b>CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES</b>		
Profit before taxation	10,556	11,755
Adjustments for:-		
Depreciation of property, plant and equipment	1,673	1,634
Plant and equipment written off	10	#
Provision for defect works	1,142	46
Gain on disposal of plant and equipment	(142)	#
Interest income	(275)	(111)
Reversal of provision for defect works	-	(42)
Operating profit before working capital changes	12,964	13,282
Increase in contract assets	(7,479)	(6,405)
Increase in trade and other receivables	(30,841)	(24,358)
Increase in contract liabilities	1,982	6,132
Increase in trade and other payables	6,428	15,011
<b>CASH (FOR)/FROM OPERATIONS</b>	<b>(16,946)</b>	<b>3,662</b>
Income tax paid	(2,114)	(1,771)
<b>NET CASH (FOR)/FROM OPERATING ACTIVITIES</b>	<b>(19,060)</b>	<b>1,891</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Increase in pledged fixed deposits with licensed banks	(1,487)	(904)
Interest income received	275	111
Proceeds from disposal of plant and equipment	142	#
Purchase of property, plant and equipment	(559)	(3,645)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<b>(1,629)</b>	<b>(4,438)</b>
<b>NET CASH FOR FINANCING ACTIVITIES</b>		
Dividend paid	(6,563)	(6,250)
Advances from related parties	-	300
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<b>(6,563)</b>	<b>(5,950)</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(27,252)</b>	<b>(8,497)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR</b>	<b>76,880</b>	<b>73,359</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>49,628</b>	<b>64,862</b>



**UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022<sup>(1)</sup> (CONT'D)**

**Notes:**

(1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial report.

# Amount below RM1,000.

**A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022****A1. Basis of Preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with the Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This interim financial report should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2021.

**A2. Changes in Accounting Policies**

The accounting policies adopted by the Group in the preparation of the interim financial report are consistent with those adopted in the preparation of the Group’s audited financial statements for the financial year ended 31 December 2021, except for the following:

MFRSs and/or IC Interpretations (including the Consequential Amendments) which came into effect for the financial periods beginning on or after 1 January 2022.

Amendments to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021

Amendments to MFRS 3: Reference to the Conceptual Framework

Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use

Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract

Annual Improvements to MFRS Standards 2018 - 2020

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) do not have any material impact on the unaudited consolidated financial statements of the Group upon their initial application.

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the current financial year:

Standards issued but not yet effective:

<b>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</b>	<b>Effective for annual periods on or after</b>
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17: Insurance Contracts	1 January 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023



**A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONT'D)****A2. Changes in Accounting Policies (Cont'd)**

Standards issued but not yet effective (Cont'd):

<b>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</b>	<b>Effective for annual periods on or after</b>
Amendments to MFRS 101: Classification of Liabilities as Current or Non-Current	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

**A3. Auditors' Report**

The audited financial statements for the financial year ended 31 December 2021 were not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The business operations of the Group during the current financial quarter under review have not been materially affected by any seasonal or cyclical factors.

**A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the current financial quarter under review.

**A6. Changes in Estimates**

There were no material changes in accounting estimates that would materially affect the accounts for the current financial quarter under review.



**A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONT'D)**

**A7. Debt and Equity Securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter ended 31 March 2022.

**A8. Dividend Paid**

The dividend paid during the current financial quarter ended 31 March 2022 is as follows:

- A second interim single-tier dividend of 0.7 sen per ordinary share in respect of the financial year ended 31 December 2021, amounting to RM6,562,500 was paid on 29 March 2022.

**A9. Segmental Reporting**

No segmental reporting is available as the Group is primarily engaged in the business of provision of construction services in Malaysia.

**A10. Significant Event Subsequent to the End of the Interim Financial Period**

There are no significant events subsequent to the end of the interim financial period up to 11 May 2022 (the latest practicable date which is not earlier than 7 days from the date of this interim report).

**A11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.

**A12. Fair Value of Financial Instruments**

There were no significant gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER AND FINANCIAL PERIOD ENDED 31 MARCH 2022 (CONT'D)****A13. Capital Commitments**

	<b>As At 31.03.2022</b>	<b>As At 31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Purchase of plant and equipment	<u>32</u>	<u>-</u>

**A14. Contingent Liabilities**

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement:

	<b>As At 31.03.2022</b>	<b>As At 31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Secured</b>		
Performance bond and tender bond guarantees extended by subsidiaries to third parties	<u>73,100</u>	<u>76,210</u>

**A15. Related Party Transactions**

There was no material transaction with related parties during the current financial quarter under review.

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1. Review of Performance**

	Quarter / Year-to-Date Ended			
	31.03.22 RM'000	31.03.21 RM'000	Variance RM'000	%
Revenue	168,958	111,105	57,853	52.07
PBT	10,556	11,755	(1,199)	(10.20)

For the current financial quarter ended 31 March 2022, GDB reported a significant 52.07% increase in revenue to RM168.96 million as compared to RM111.11 million in the same quarter last year. The improved revenue was mainly attributable to higher execution of construction activities for on-going projects.

However, the Group registered a 10.20% (or RM1.20 million) decline in profit before tax (PBT) to RM10.56 million from RM11.76 million for the same quarter last year despite recognition of additional profit from completed project in the current quarter. The decline is mainly due to lower profit margins from on-going projects as a result of the following factors:-

- increase in construction material prices and labour costs;
- higher project preliminaries and staff costs due to the prolonged contract durations from the lockdowns; and
- COVID-19 Standard Operating Procedures (SOP) compliance costs.

**B2. Comparison with the Immediate Preceding Financial Quarter**

	Quarter Ended			
	31.03.22 RM'000	31.12.21 RM'000	Variance RM'000	%
Revenue	168,958	144,834	24,124	16.66
PBT	10,556	11,471	(915)	(7.98)

Group revenue in the current financial quarter under review rose by 16.66% to RM168.96 million from RM144.83 million in the immediate preceding financial quarter, mainly attributable to higher execution of construction activities.

Group PBT, however, decreased by 7.98% (or RM0.92 million) as compared to the immediate preceding financial quarter. The decline in PBT was mainly due to lower profit margins from on-going projects arising from higher construction material prices and labour costs. This negative impact is nonetheless mitigated by the additional profit recognised from completed project, higher other income and lower administrative as well as other expenses as compared to the immediate preceding quarter.



**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B3. Prospects for the Financial Year Ending 31 December 2022**

As at 31 March 2022, GDB's outstanding order book amounted to RM1.37 billion, which provides earnings visibility until first quarter of the financial year ending 31 December 2024. This outstanding order book consists of construction works for Park Regent at Desa ParkCity, Perla Ara Sentral in Ara Damansara, Hyatt Centric Hotel in Kota Kinabalu, Sabah and 8 Conlay in Jalan Conlay, Kuala Lumpur City Centre.

The Board of Directors expects a challenging outlook for the financial year ending 2022 due to rising construction costs as a result of soaring building materials prices and higher labour costs due to labour shortages, which could potentially impede profitability of on-going projects. Besides that, the surge in construction costs may lead to property developers deferring new launches, hence affecting our pipeline of project tenders as well as our new contract wins moving forward.

The Group will remain vigilant by undertaking necessary prudent measures to mitigate the adverse impacts of rising construction costs, thus ensuring stability of its finances and business operations. In addition, proper SOPs have been put in place to ensure smooth progress and to avoid interruptions of construction activities.

Barring unforeseen circumstances, the Group is cautiously optimistic of its performance for the financial year ending 31 December 2022.

**B4. Profit Forecast**

The Group did not issue any profit forecast or guarantee during the current financial quarter under review.

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B5. Income Tax Expense**

The breakdown of income tax expense is as follows:

	<b>Quarter Ended</b>		<b>Year-To-Date Ended</b>	
	<b>31.03.22</b>	<b>31.03.21</b>	<b>31.03.22</b>	<b>31.03.21</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax				
- for the financial period	3,016	3,314	3,016	3,314
Deferred tax				
- realisation of deferred taxation on usage of plant and equipment	(99)	(99)	(99)	(99)
	<u>2,917</u>	<u>3,215</u>	<u>2,917</u>	<u>3,215</u>
Effective tax rate (%) <sup>(1)</sup>	<u>27.63</u>	<u>27.35</u>	<u>27.63</u>	<u>27.35</u>

**Notes:**

- (1) The Group's effective tax rate for the current financial quarter under review and same quarter last year are 27.63% and 27.35% respectively. The higher effective tax rate for the current financial quarter and same quarter last year are mainly due to non-deductible for tax purposes.
- (2) Income tax expense is recognised based on management's best estimate.

**B6. Utilisation of Proceeds Raised from Public Issue**

The Company had on 26 March 2021 resolved to vary the intended purposes for the utilisation of part of the unutilised IPO Proceeds ("Variation") and to extend the timeframe for the utilisation of the remaining unutilised IPO Proceeds for a further twenty-four (24) months period ("Further Extension of Time") until 26 March 2023.



**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B6. Utilisation of Proceeds Raised from Public Issue (Cont'd)**

Details of the Variation, Further Extension of Time and status of utilisation of the IPO proceeds are as set out below:

Description of Utilisation	Utilisation of IPO Proceeds					Timeframe from the Listing Date		
	Initial Allocation	Deviation <sup>(a)</sup>	Variation	Actual Utilisation	Balance Unutilised	Initial Intended Timeframe	Previously Revised Timeframe	Further Extension of Time
	RM'000	RM'000	RM'000	RM'000	RM'000			
<b>Capital expenditure:</b>								
- Purchase of new construction machinery and equipment	8,670	-	(6,845) <sup>(b)</sup>	(1,825)	-	Within 3 years	No change	No change
- Acquisition of a new office building	8,000	-	-	(8,000)	-	Within 3 years	No change	No change
- Acquisition of land for storage	8,000	-	-	-	8,000 <sup>(d)</sup>	Within 1 year	Within 3 years	Within 5 years
<b>Working capital:</b>								
- Payment to suppliers and subcontractors	14,900	673	7,525	(23,098)	-	Within 1 year	No change	Within 5 years
- Payment of salaries for new employees (for infrastructure project team) to be based at the head office	680	-	(680) <sup>(c)</sup>	-	-	Within 1 year	Within 3 years	No change
<b>Estimated listing expenses</b>	3,500	(673)	-	(2,827)	-	Within 3 months	No change	No change
<b>Total</b>	<b>43,750</b>	<b>-</b>	<b>-</b>	<b>(35,750)</b>	<b>8,000</b>			



**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B6. Utilisation of Proceeds Raised from Public Issue (Cont'd)**

**Notes:**

- (a) The actual listing expenses are lower than the estimated amount hence, the excess of RM0.67 million was used for working capital purposes.
- (b) RM6.845 million of the RM8.670 million budgeted for the purchase of new construction machinery and equipment has been re-allocated as payment to suppliers and subcontractors.
- (c) RM0.68 million as budgeted for the payment of salaries for new employees (for infrastructure project team) to be based at the head office has been re-allocated as payment to suppliers and subcontractors.
- (d) Timeframe for utilisation of the RM8.0 million is by 26 March 2023.

**B7. Status of Corporate Proposals**

There were no corporate proposals announced by the Company but not completed as at the date of this report.

**B8. Group Borrowings and Debt Securities**

There are no borrowings and debt securities by the Group for the current financial quarter under review.

**B9. Material Litigation**

As at the date of this report, the Group is not engaged in any material litigation.

**B10. Dividend**

No dividend has been declared or recommended for the current financial quarter under review.



**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B11. Earnings Per Share**

The basic and diluted earnings per share for the current financial quarter and year-to-date are computed as follows:

	<b>Quarter Ended</b>		<b>Year-To-Date Ended</b>	
	<b>31.03.22</b>	<b>31.03.21</b>	<b>31.03.22</b>	<b>31.03.21</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Profit attributable to owners of the Company	<u>7,805</u>	<u>8,797</u>	<u>7,805</u>	<u>8,797</u>
Weighted average number of ordinary shares in issue ('000):				
- Ordinary shares at 1 January	937,500	625,000	937,500	625,000
- Bonus issue of shares	-	312,500	-	312,500
Weighted average number of ordinary shares in issue at 31 March ('000)	<u>937,500</u>	<u>937,500</u>	<u>937,500</u>	<u>937,500</u>
Earnings per share (Sen) attributable to owners of the Company				
- Basic <sup>(1)</sup>	0.83	0.94	0.83	0.94
- Diluted <sup>(2)</sup>	<u>0.83</u>	<u>0.94</u>	<u>0.83</u>	<u>0.94</u>

**Notes:**

- (1) The comparative figure for the weighted average number of ordinary shares in issue has been restated to reflect the adjustments arising from bonus issue of new ordinary shares on the basis of 1 bonus share for every 2 existing ordinary share which was completed on 30 June 2021.
- (2) The diluted EPS per share is similar to the basic EPS as there is no potential dilutive ordinary share outstanding arising from the exercise of GDB Warrants as at end of the current financial quarter and financial period under review.

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income**

Profit before taxation is arrived at after charging/crediting:

	<b>Quarter Ended</b>		<b>Year-To-Date Ended</b>	
	<b>31.03.22</b>	<b>31.03.21</b>	<b>31.03.22</b>	<b>31.03.21</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Other Income</b>				
Gain on disposal of plant and equipment	142	#	142	#
Interest income:				
- fixed deposits with licensed banks	95	111	95	111
- short-term investments	180	-	180	-
Lease income from plant equipment	12	4	12	4
Scrap sales	137	129	137	129
Others	45	41	45	41
<b>Total Other Income</b>	<b>611</b>	<b>285</b>	<b>611</b>	<b>285</b>

	<b>Quarter Ended</b>		<b>Year-To-Date Ended</b>	
	<b>31.03.22</b>	<b>31.03.21</b>	<b>31.03.22</b>	<b>31.03.21</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Administrative Expenses</b>				
Auditors' remuneration:				
- audit fees	28	27	28	27
- other services	1	1	1	1
Directors' fees	63	56	63	56
Directors' non-fee emoluments:				
- salaries and other emoluments	443	442	443	442
- defined contribution plan	34	35	34	35
Staff costs:				
- salaries and other emoluments	1,052	1,116	1,052	1,116
- defined contribution plan	86	115	86	115
Lease expenses:				
- short-term leases	11	21	11	21
Professional fees	52	44	52	44
Miscellaneous expenses	271	323	271	323
	<b>2,041</b>	<b>2,180</b>	<b>2,041</b>	<b>2,180</b>

**B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)****B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income (Cont'd)**

Profit before taxation is arrived at after charging/crediting (Cont'd):

	<b>Quarter Ended</b>		<b>Year-To-Date Ended</b>	
	<b>31.03.22</b>	<b>31.03.21</b>	<b>31.03.22</b>	<b>31.03.21</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Other Expenses</b>				
Depreciation of property, plant and equipment	633	666	633	666
Plant and equipment written off	-	#	-	#
Fair value loss on short-term investments	25	731	25	731
	<u>658</u>	<u>1,397</u>	<u>658</u>	<u>1,397</u>
<b>Total Admin and Other Expenses</b>	<b><u>2,699</u></b>	<b><u>3,577</u></b>	<b><u>2,699</u></b>	<b><u>3,577</u></b>

**Note:**

# Amount below RM1,000.

BY ORDER OF THE BOARD