



GDB HOLDINGS BERHAD

(Company No. 1036466-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018

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UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018⁽¹⁾

	CURRENT YEAR QUARTER 30.09.18 RM'000	PRECEDING YEAR QUARTER⁽²⁾ 30.09.17 RM'000	CURRENT YEAR TO DATE 30.09.18 RM'000	PRECEDING YEAR TO DATE⁽²⁾ 30.09.17 RM'000
Revenue	55,748	N/A	205,215	N/A
Cost of sales	(46,094)	N/A	(172,538)	N/A
Gross profit	9,654	N/A	32,677	N/A
Other income	910	N/A	2,366	N/A
	<u>10,564</u>	<u>N/A</u>	<u>35,043</u>	<u>N/A</u>
Administrative expenses	(1,412)	N/A	(4,151)	N/A
Other expenses	(250)	N/A	(1,127)	N/A
Profit before taxation	8,902	N/A	29,765	N/A
Income tax expenses	(2,142)	N/A	(7,277)	N/A
Profit after taxation	<u>6,760</u>	<u>N/A</u>	<u>22,488</u>	<u>N/A</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the financial period	<u>6,760</u>	<u>N/A</u>	<u>22,488</u>	<u>N/A</u>
PROFIT AFTER TAXATION ATTRIBUTABLE TO:-				
Owners of the Company	<u>6,760</u>	<u>N/A</u>	<u>22,488</u>	<u>N/A</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:-				
Owners of the Company	<u>6,760</u>	<u>N/A</u>	<u>22,488</u>	<u>N/A</u>



UNAUDITED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018⁽¹⁾ (CONT'D)

	CURRENT YEAR QUARTER 30.09.18 RM'000	PRECEDING YEAR QUARTER⁽²⁾ 30.09.17 RM'000	CURRENT YEAR TO DATE 30.09.18 RM'000	PRECEDING YEAR TO DATE⁽²⁾ 30.09.17 RM'000
Earnings per share (Sen) attributable to owners of the Company:-				
- Basic	1.15 ⁽³⁾	N/A	3.84 ⁽³⁾	N/A
- Diluted	<u>1.15⁽³⁾</u>	<u>N/A</u>	<u>3.84⁽³⁾</u>	<u>N/A</u>

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.
- (2) No comparative figures for the preceding year's quarter and year-to-date are available as this is the first interim financial report on the consolidated results for the third quarter ended 30 September 2018 announced by the Company in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").
- (3) Based on the Company's weighted average number of ordinary shares as at 30 September 2018.
- N/A Not applicable



UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018⁽¹⁾

	30.09.2018 Unaudited RM'000	31.12.2017 Audited RM'000
ASSETS		
NON-CURRENT ASSET		
Plant and equipment	12,557	12,975
CURRENT ASSETS		
Amount owing by contract customers	17,972	21,924
Trade receivables	55,720	77,854
Other receivables, deposits and prepayments	8,575	7,860
Current tax assets	173	111
Short-term investments	65,230	20,470
Fixed deposits with licensed banks	8,830	5,478
Cash and bank balances	17,727	5,534
	<u>174,227</u>	<u>139,231</u>
TOTAL ASSETS	<u>186,784</u>	<u>152,206</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	62,564	20,000
Retained profits	36,155	19,917
TOTAL EQUITY	<u>98,719</u>	<u>39,917</u>
NON-CURRENT LIABILITY		
Deferred tax liabilities	73	73
	<u>73</u>	<u>73</u>
CURRENT LIABILITIES		
Amount owing to contract customers	1,185	5,377
Trade payables	36,549	40,141
Other payables and accruals	41,306	58,582
Provisions	5,319	5,551
Current tax liabilities	3,633	2,565
	<u>87,992</u>	<u>112,216</u>
TOTAL LIABILITIES	<u>88,065</u>	<u>112,289</u>
TOTAL EQUITY AND LIABILITIES	<u>186,784</u>	<u>152,206</u>
Number of issued shares ('000)	625,000	500,000
Net asset per share (RM)	<u>0.16</u>	<u>0.08</u>

Note:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.



UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018⁽¹⁾

	Non-Distributable Share Capital RM'000	Distributable Retained Profits RM'000	Attributable to Owners of the Company RM'000
Balance as at 1.1.2017	15,000	12,199	27,199
Profit after taxation/Total comprehensive income for the financial year	-	22,518	22,518
Contribution by and distribution to owners of the Company:			
- Bonus issue	5,000	(5,000)	-
- Dividends	-	(9,800)	(9,800)
	5,000	(14,800)	(9,800)
Balance as at 31.12.2017 (Audited)	20,000	19,917	39,917
Balance as at 1.1.2018	20,000	19,917	39,917
Profit after taxation/Total comprehensive income for the financial period	-	22,488	22,488
Contribution by and distribution to owners of the Company:			
- Issuance of shares	43,750	-	43,750
- Share issue expenses ⁽²⁾	(1,186)	-	(1,186)
- Dividend payable	-	(6,250)	(6,250)
	42,564	(6,250)	36,314
Balance as at 30.09.2018 (Unaudited)	62,564	36,155	98,719

Notes:

- (1) The basis of preparation of the Unaudited Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.
- (2) In relation to the Initial Public Offering in conjunction with the listing of the Company on the ACE Market of Bursa Securities.



UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018⁽¹⁾

	CURRENT YEAR TO DATE 30.09.2018 RM'000	PRECEDING YEAR TO DATE 30.09.2017⁽²⁾ RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	29,765	N/A
Adjustments for:		
Depreciation of plant and equipment	3,912	N/A
Listing expenses	718	N/A
Plant and equipment written off	22	N/A
Loss on disposal of plant and equipment	2	N/A
Provision/(reversal) for defect works	(232)	N/A
Interest income	(1,998)	N/A
Operating profit before working capital changes	32,189	N/A
Decrease in owing by contract customers	3,952	N/A
Decrease in owing to contract customers	(4,193)	N/A
Decrease in trade and other receivables	20,232	N/A
Decrease in trade and other payables	(19,901)	N/A
CASH FROM OPERATIONS	32,279	N/A
Income tax paid	(6,270)	N/A
NET CASH FROM OPERATING ACTIVITIES	26,009	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Increase in pledged fixed deposits with licensed bank	(3,352)	N/A
Proceeds from disposal of plant and equipment	3	N/A
Interest received	1,998	N/A
Purchase of plant and equipment	(3,521)	N/A
NET CASH FOR INVESTING ACTIVITIES	(4,872)	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	43,750	N/A
Payment of listing expenses	(1,684)	N/A
Payment of dividend	(6,250)	N/A
NET CASH FROM FINANCING ACTIVITIES	35,816	N/A
NET INCREASE IN CASH AND CASH EQUIVALENTS	56,953	N/A
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	26,004	N/A
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	82,957	N/A

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial report.

(2) No comparative figures for the preceding year's corresponding period is available as this is the first interim financial report on the consolidated results for the third quarter ended 30 September 2018 announced by the Company in compliance with the Listing Requirements of Bursa Securities.

N/A Not applicable



A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting, International Financial Reporting Standards (“IFRS”) 34, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements.

This is the first interim financial report on the Company’s consolidated results for the third quarter and year-to-date ended 30 September 2018 announced in compliance with the Listing Requirements and as such, there are no comparative figures for the preceding year’s corresponding period.

This interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2017.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report is consistent with those adopted in the audited financial statements for financial year ended 31 December 2017 except for the adoption of the following MFRSs and Amendments to MFRSs which came into effect for annual periods beginning on or after 1 January 2018 and are applicable for the Group’s interim financial report for the quarter and year-to-date ended 30 September 2018, as disclosed below:

MFRSs and/or Interpretations (including the Consequential Amendments)

MFRS 9 Financial Instruments (2014)

MFRS 15 Revenue from Contracts with Customers

IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions

Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts

Amendments to MFRS 15: Effective Date of MFRS 15

Amendments to MFRS 15: Clarifications to MFRS 15 ‘Revenue from Contracts with Customers’

Amendments to MFRS 140 – Transfers of Investment Property

Annual Improvements to MFRS Standards 2014 – 2016 Cycles:

- Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters
- Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) include MFRS 9 and MFRS 15 which is summarised below do not have any material impact on the financial performance and position of the Group upon their initial application.



A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018 (CONT'D)

A2. Changes in Accounting Policies (Cont'd)

MFRS 9 (IFRS issued by IASB in July 2014) replaces the existing guidance in MFRS 139 bringing together all three aspects of accounting for financial instruments as below while retaining certain principles in MFRS 139:

- classification and measurement of financial assets;
- a forward-looking impairment model; and
- a new approach for hedge accounting.

Based on the preliminary assessments undertaken to-date, the Group has determined that the adoption of MFRS 9 do not have any material impact on the financial statements of the Group upon its application of the new impairment model in relation to the Group's financial assets which comprise mainly trade and other receivables. The assessment has taken into consideration the Group's historical exposure to credit risk as well as the economic environment in which the business is operating. In view of its healthy creditworthiness of receivables, the Group has concluded that the impact of expected credit loss, if any on financial assets is insignificant.

MFRS 15 establishes a single comprehensive model for revenue recognition and replaces the guidance in MFRS 111: Construction Contracts, MFRS 118: Revenue, IC Interpretation 13: Customer Loyalty Programmes, IC Interpretation 15: Agreements for Construction of Real Estate, IC Interpretation 18: Transfer of Assets from Customers and IC Interpretation 131: Revenue - Barter Transactions involving Advertising Services. MFRS 15 provides a single model for accounting for revenue arising from contracts with customers, focusing on the identification and satisfaction of performance obligations, i.e. when 'control' of the distinct promised goods or services underlying the particular performance obligation is transferred to the customers. The amendments to MFRS 15 further clarify the concept of 'distinct' for the purposes of this accounting standard.

Based on the assessments undertaken by the Group to-date, the adoption of MFRS 15 do not have any material impact on the financial statements for the construction services performed and are unlikely to be materially different from our current practice on revenue recognition.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the current financial year ending 31 December 2018:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective for annual periods on or after
IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
Amendments to MFRS 9: Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement	1 January 2019



A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018 (CONT'D)

A2. Changes in Accounting Policies (Cont'd)

MFRSs and/or IC Interpretations (Including The Consequential Amendments) (Cont'd)	Effective for annual periods on or after
Amendments to MFRS 128: Long-term Interests in Associates and Joint Ventures	1 January 2019
Annual Improvements to MFRS Standards 2015 - 2017 Cycles	1 January 2019
MFRS 16 Leases	1 January 2019
Amendments to Reference to the Conceptual Framework in MFRS Standards	1 January 2020
MFRS 17 Insurance Contracts	1 January 2021

The adoption of the above accounting standards and interpretations (including the consequential amendments, if any) is not expected to have a material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2017.

A4. Seasonal or Cyclical Factors

The business operations of the Group during the current financial quarter under review have not been materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial quarter under review.

A6. Changes in Estimates

There were no material changes in estimates for the current financial quarter under review.

A7. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter under review.



A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018 (CONT'D)

A8. Dividends Paid

The Board has declared first interim single-tier dividend of 1.00 sen per ordinary share amounting to RM6.25 million in respect of the financial year ending 31 December 2018 on 23 August 2018 and paid on 28 September 2018.

A9. Segmental Reporting

No segmental reporting is available as the Group is primarily engaged in the business of provision of construction services in Malaysia.

A10. Significant Events Subsequent to the End of the Interim Financial Period

There are no significant events subsequent to the end of the interim financial period up to 16 November 2018 (the latest practicable date which is not earlier than 7 days from the date of this interim financial report).

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A12. Fair Value of Financial Instruments

There were no gain or losses arising from fair value changes for all financial assets and liabilities for the current financial quarter under review.

A13. Capital Commitments

	Unaudited 30 September 2018 RM'000	Audited 31 December 2017 RM'000
Purchase of plant and equipment	-	104



A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018 (CONT'D)

A14. Operating Lease Commitment

The future minimum lease payments under non-cancellable operating leases are as follows:-

	Unaudited 30 September 2018 RM'000	Audited 31 December 2017 RM'000
Not later than 1 year	78	70
Later than 1 year and not later than 5 years	-	20
	<u>78</u>	<u>90</u>

A15. Contingent Liabilities

No provisions are recognised on the following matters as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement:-

	Unaudited 30 September 2018 RM'000	Audited 31 December 2017 RM'000
Secured		
Performance bond and tender bond guarantees extended by subsidiary to third parties	<u>54,919</u>	<u>54,317</u>

A16. Related Party Transactions

There was no material transaction with related parties during the current financial quarter under review.



B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance

GDB recorded revenue of RM55.75 million for the current financial quarter ended 30 September 2018. The Group's revenue was principally derived from the provision of construction services, namely for the Westside III, AIRA Residence and Menara Hap Seng 3 projects.

The Group recorded a profit before tax ("PBT") of RM8.90 million in the current financial quarter under review.

GDB recorded revenue of RM205.22 million for the nine months ended 30 September 2018 due to revenue recognition from the above 3 projects as well as from the Etiqa Office Tower project.

The Group recorded a PBT of RM29.77 million for the nine months ended 30 September 2018.

No comparative figures for the preceding year's quarter and year-to-date are available as this is the first interim financial report on the consolidated results for the third quarter and for the nine months ended 30 September 2018 announced by the Company in compliance with the Listing Requirements.

B2. Comparison with Preceding Quarter's Results

	Quarter Ended		Change	
	30.09.18 RM'000	30.06.18 RM'000	RM'000	%
Revenue	55,748	68,384	(12,636)	(18.48)
PBT	8,902	11,826	(2,924)	(24.73)

For the current financial quarter ended 30 September 2018, the Group's revenue decreased 18.48% to RM55.75 million compared to RM68.38 million in the preceding financial quarter due to lower revenue contribution from the Westside III project, which is near completion. The Group also recorded lower revenue contribution from the Etiqa Office Tower project, which is undergoing finalisation of accounts with the client following its completion on 13 July 2018.

Additionally, the AIRA Residence and Menara Hap Seng 3 projects which were secured in the second half of the financial year ended 31 December 2017 are both undergoing reinforced concrete construction works for the basements and podium where revenue recognition is relatively moderate due to the nature of works.

The Group's PBT decreased 24.73% in the current financial quarter under review to RM8.90 million from RM11.83 million in the preceding financial quarter. The lower PBT is in line with lower revenue recognised for the current financial quarter under review.



B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3. Prospects for the Current Financial Year

GDB is on track to deliver stronger profitability in the financial year ending 31 December 2018 in line with the construction progress of our ongoing projects.

GDB's order book stood at a healthy level of RM613.74 million as at 30 September 2018. The sizeable order book provides positive earnings visibility until third quarter of the financial year ending 31 December 2020, and comprise ongoing projects namely AIRA Residence in Damansara Heights and Menara Hap Seng 3 within the Kuala Lumpur city centre.

While we are seeing a slowdown in the construction sector, we remain optimistic on our prospects to secure new contracts due to our track record for delivering projects ahead of contractual completion dates, while adhering to stringent quality and safety standards. GDB will also aim to enhance the competitiveness of its bids in view of the current challenging operating environment.

B4. Profit Forecast

The Group did not issue any profit forecast or guarantee during the current financial quarter and financial year under review.

B5. Income Tax Expense

The breakdown of income tax expense are as follows:-

	Quarter Ended		Year-To-Date Ended	
	30.09.18 ⁽³⁾	30.09.17 ⁽¹⁾	30.09.18 ⁽³⁾	30.09.17 ⁽¹⁾
	RM'000	RM'000	RM'000	RM'000
Income tax expense	2,142	N/A	7,277	N/A
Effective tax rate (%) ⁽²⁾	24.06	N/A	24.45	N/A

Notes:

(1) No comparative figures for the preceding year's quarter and year-to-date are available as this is the first interim financial report on the consolidated results for the quarter and year-to-date ended 30 September 2018 announced by the Company in compliance with the Listing Requirements.

(2) The Group's effective tax rate for the year-to-date ended 30 September 2018 is slightly higher than the statutory tax rate of 24% mainly due to non-deductible expenses.

(3) Income tax expense is recognised based on management's best estimate.

N/A Not applicable



B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B6. Status of Corporate Proposals

There are no corporate proposals announced by the Company but not completed as at the date of this report.

B7. Utilisation of Proceeds Raised from Public Issue

The utilisation of proceeds as disclosed below should be read in conjunction with the Prospectus of the Company dated 5 March 2018. The gross proceeds raised from the Public Issue of RM43.75 million and status of utilisation as at 30 September 2018 is disclosed in the following table:-

Purpose	Proposed Utilisation	Actual Utilisation	Deviation⁽¹⁾	Balance Unutilised	Intended timeframe for utilisation upon Listing
	RM'000	RM'000	RM'000	RM'000	
i. Capital expenditure:-					
- Purchase of new construction machinery and equipment	8,670	(437)	-	8,233	Within 36 months
- Acquisition of a new office building	8,000	-	-	8,000	Within 36 months
- Acquisition of land for storage	8,000	-	-	8,000	Within 12 months
ii. Working capital:-					
- Payment to suppliers and subcontractors	14,900	-	673	15,573	Within 12 months
- Payment of salaries for new employees (for infrastructure project team) to be based at our head office	680	-	-	680	Within 12 months
iii. Estimated listing expenses	3,500	(2,827)	(673)	-	Within 3 months
Total	43,750	(3,264)	-	40,486	

Note:

(1) The actual listing expenses are lower than the estimated amount hence, the excess of RM0.67 million will be used for working capital purposes.



B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B8. Group Borrowings and Debt Securities

There is no borrowings and debt securities by the Group for the current financial quarter under review.

B9. Material Litigation

As at the date of this report, the Group is not engaged in any material litigation.

B10. Dividend

There was no dividend proposed for the current financial quarter under review.

B11. Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and year-to-date are computed as follows:-

	Quarter Ended		Year-To-Date Ended	
	30.09.18 RM'000	30.09.17 ⁽³⁾ RM'000	30.09.18 RM'000	30.09.17 ⁽³⁾ RM'000
Profit after tax attributable to owners of the Company	6,760	N/A	22,488	N/A
Weighted average number of ordinary shares:-				
- Ordinary shares at 1 January	500,000	N/A	500,000	N/A
- Issuance of shares	86,081	N/A	86,081	N/A
Weighted average number of ordinary shares at 30 September	586,081	N/A	586,081	N/A
Earnings per share (Sen) attributable to owners of the Company				
- Basic ⁽¹⁾	1.15	N/A	3.84	N/A
- Diluted ⁽²⁾	1.15	N/A	3.84	N/A

Notes:

- (1) The basic earnings per share is computed based on profit after tax attributable to owners of the Company and divided by the weighted average number of ordinary shares in issue as at 30 September 2018.



B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B11. Earnings Per Share (Cont'd)

(2) The diluted earnings per share is equivalent to the basic earnings per share as the Company does not have convertible securities.

(3) No comparative figures for the preceding year's quarter and year-to-date are available as this is the first interim financial report on the consolidated results for the third quarter ended 30 September 2018 announced by the Company in compliance with the Listing Requirements.

N/A Not applicable

B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income

Profit before taxation is arrived at after charging / (crediting):-

	Quarter Ended		Year-To-Date Ended	
	30.09.18 RM'000	30.09.17 ⁽¹⁾ RM'000	30.09.18 RM'000	30.09.17 ⁽¹⁾ RM'000
Other Income				
Interest income:				
- Fixed deposits/repo	155	N/A	530	N/A
- Short-term investments	642	N/A	1,468	N/A
Scrap sales	71	N/A	175	N/A
Other	42	N/A	193	N/A
	<u>910</u>	<u>N/A</u>	<u>2,366</u>	<u>N/A</u>
Administrative Expenses				
Auditors' remuneration:				
- Current financial year	25	N/A	56	N/A
Directors' fee	38	N/A	117	N/A
Directors' non-fee emoluments:				
- Salaries and other emoluments	371	N/A	1,116	N/A
- Defined contribution plan	35	N/A	105	N/A
Staff costs:				
- Salaries and other emoluments	684	N/A	1,900	N/A
- Defined contribution plan	68	N/A	197	N/A
Rental of:				
- Equipment	3	N/A	7	N/A
- Office	35	N/A	104	N/A
Professional fees	30	N/A	58	N/A
Miscellaneous expenses	123	N/A	491	N/A
	<u>1,412</u>	<u>N/A</u>	<u>4,151</u>	<u>N/A</u>



B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B12. Notes to the Statements of Profit or Loss and Other Comprehensive Income (Cont'd)

Profit before taxation is arrived at after charging / (crediting) (cont'd):-

	Quarter Ended		Year-To-Date Ended	
	30.09.18 RM'000	30.09.17 ⁽¹⁾ RM'000	30.09.18 RM'000	30.09.17 ⁽¹⁾ RM'000
Other Expenses				
Depreciation of plant and equipment	31	N/A	129	N/A
Listing expenses	-	N/A	718	N/A
Miscellaneous expenses	219	N/A	280	N/A
	<u>250</u>	<u>N/A</u>	<u>1,127</u>	<u>N/A</u>
Total Admin & Other Expenses	<u>1,662</u>	<u>N/A</u>	<u>5,278</u>	<u>N/A</u>

Notes:

- (1) No comparative figures for the preceding year's quarter and year-to-date are available as this is the first interim financial report on the consolidated results for the third quarter ended 30 September 2018 announced by the Company in compliance with the Listing Requirements.

N/A Not applicable

BY ORDER OF THE BOARD