

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME <sup>(1)</sup>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Current Year Quarter 31.12.2023	Preceding Year Corresponding Quarter 31.12.2022	Current Year To Date 31.12.2023	Preceding Year To Date 31.12.2022	
Notes	RM'000	RM'000	RM'000	RM'000	
Revenue	31,417	30,664	117,656	146,178	
Operating expenses	(25,991)	(26,948)	(100,561)	(124,650)	
Other income	353	226	2,605	2,910	
Net impairment losses on financial assets	-	-	(8,000)	-	
Finance costs	(464)	(518)	(1,979)	(2,029)	
<b>Profit before tax</b>	<b>5,315</b>	<b>3,424</b>	<b>9,721</b>	<b>22,409</b>	
Income tax expense	(1,173)	(550)	(2,551)	(2,406)	
<b>Profit after tax</b>	<b>4,142</b>	<b>2,874</b>	<b>7,170</b>	<b>20,003</b>	
Other comprehensive income	-	-	-	-	
<b>Total comprehensive income</b>	<b>4,142</b>	<b>2,874</b>	<b>7,170</b>	<b>20,003</b>	
<b>Profit after tax attributable to:</b>					
- Owners of the Company	4,084	2,851	7,014	19,802	
- Non-controlling interests	58	23	156	201	
	<b>4,142</b>	<b>2,874</b>	<b>7,170</b>	<b>20,003</b>	
<b>Total comprehensive income attributable to:</b>					
- Owners of the Company	4,084	2,851	7,014	19,802	
- Non-controlling interests	58	23	156	201	
	<b>4,142</b>	<b>2,874</b>	<b>7,170</b>	<b>20,003</b>	
Attributable to equity holders of the Company:					
- Basic earnings per share (sen)	B10	0.74	0.52	1.28	3.60
- Diluted earnings per share (sen)	B10	0.74 <sup>(2)</sup>	0.52 <sup>(2)</sup>	1.28 <sup>(2)</sup>	3.60 <sup>(2)</sup>

## Notes :

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

(2) The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings per share.

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>

	(Unaudited) As At 31.12.2023 RM'000	(Audited) As At 31.12.2022 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	99,228	102,729
Right-of-use assets	2,187	2,320
Prepaid lease	8,056	8,056
Goodwill	6,835	6,835
	<u>116,306</u>	<u>119,940</u>
<b>CURRENT ASSETS</b>		
Inventories	38,443	37,621
Trade and other receivables	13,550	19,651
Current tax assets	787	1,333
Deposits, bank and cash balances	19,855	15,008
	<u>72,635</u>	<u>73,613</u>
<b>TOTAL ASSETS</b>	<b><u>188,941</u></b>	<b><u>193,553</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,155	68,154
Treasury shares	(94)	-
Merger deficit	(22,100)	(22,100)
Retained profits	82,245	75,231
Equity Attributable To Owners Of The Company	<u>128,206</u>	<u>121,285</u>
Non-controlling interests	1,541	1,485
<b>TOTAL EQUITY</b>	<b><u>129,747</u></b>	<b><u>122,770</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Bank borrowings	26,016	33,551
Hire purchase payables	603	702
Lease liabilities	75	185
Deferred tax liabilities	4,640	3,980
	<u>31,334</u>	<u>38,418</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	13,157	15,074
Bank borrowings	14,197	16,618
Hire purchase payables	395	566
Lease liabilities	111	107
	<u>27,860</u>	<u>32,365</u>
<b>TOTAL LIABILITIES</b>	<b><u>59,194</u></b>	<b><u>70,783</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>188,941</u></b>	<b><u>193,553</u></b>
Net assets per ordinary share (RM)	<u>0.23</u>	<u>0.22</u>

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>

	Attributable to owners of the Company				Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Treasury shares RM'000	Non-distributable Merger deficit RM'000	Distributable Retained profits RM'000			
<b>Audited</b>							
Balance at 1 January 2022	68,154	-	(22,100)	58,179	104,233	1,284	105,517
Profit after tax and total comprehensive income for the financial year	-	-	-	19,802	19,802	201	20,003
Contributions by and distributions to owners of the Company:							
- Dividend	-	-	-	(2,750)	(2,750)	-	(2,750)
Balance at 31 December 2022	68,154	-	(22,100)	75,231	121,285	1,485	122,770
<b>Unaudited</b>							
Balance at 1 January 2023	68,154	-	(22,100)	75,231	121,285	1,485	122,770
Profit after tax and total comprehensive income for the financial year	-	-	-	7,014	7,014	156	7,170
Contributions by and distributions to owners of the Company:							
- Issuance of shares upon warrants exercised	1	-	-	-	1	-	1
- Purchase of treasury shares	-	(94)	-	-	(94)	-	(94)
- Dividend by subsidiary to non-controlling interests	-	-	-	-	-	(100)	(100)
Balance at 31 December 2023	68,155	(94)	(22,100)	82,245	128,206	1,541	129,747
				-		-	-

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>

	(Unaudited)	(Audited)
	Current Year To Date 31.12.2023 RM'000	Preceding Corresponding Year To Date 31.12.2022 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	9,721	22,409
Adjustments for:		
Allowance for impairment loss on a trade receivable	8,000	-
Bad debts written off	-	4
Depreciation	5,955	5,540
Gain on disposal of property, plant and equipment	(207)	(47)
Property, plant and equipment written off	-	62
Unrealised loss on foreign exchange	159	302
Interest expenses	1,979	1,958
Interest income	(320)	(85)
Operating profit before working capital changes	<u>25,287</u>	<u>30,143</u>
Inventories	(822)	10,131
Trade and other receivables	(1,951)	(2,816)
Trade and other payables	387	(8,995)
<b>CASH FROM OPERATIONS</b>	<u>22,901</u>	<u>28,463</u>
Interest paid	(1,979)	(1,958)
Interest received	320	85
Net tax paid	(1,345)	(426)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<u>19,897</u>	<u>26,164</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment, and prepaid lease	(4,599)	(5,963)
Proceeds from disposal of property, plant and equipment	207	47
Withdrawal/(Placement) of fixed deposit with tenure more than 3 months	1,000	(1,000)
<b>NET CASH FOR INVESTING ACTIVITIES</b>	<u>(3,392)</u>	<u>(6,916)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Acquisition of treasury shares	(94)	-
Dividend paid	-	(2,750)
Dividend paid to non-controlling interests of subsidiary	(100)	-
Net movements in bank borrowings	(9,956)	(11,366)
Repayment of lease liabilities/hire purchase payables	(376)	(766)
Proceeds from issuance of shares upon warrants exercised	1	-
<b>NET CASH FOR FINANCING ACTIVITIES</b>	<u>(10,525)</u>	<u>(14,882)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,980	4,366
<b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>	(133)	(93)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR</b>	14,008	9,735
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR</b>	<u><b>19,855</b></u>	<u><b>14,008</b></u>
<b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:</b>		
Deposits, bank and cash balances	19,855	15,008
Less: Fixed deposits with tenure of more than 3 months	-	(1,000)
	<u>19,855</u>	<u>14,008</u>

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

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**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial report of Wegmans Holdings Berhad (“Wegmans” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2022, except for the adoption of the following during the current financial year:

<b>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendment to MFRS 17: Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 112: International Tax Reform – Pillar Two Model Rules	1 January 2023

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

The Group has not applied in advance any accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the financial year ended 31 December 2023.

**A3 Auditors’ Report of Preceding Annual Financial Statements**

The preceding year’s audited financial statements of the Group were not subject to any qualification.

**A4 Seasonal or Cyclical Factors**

There were no material seasonal or cyclical factors affecting the business operations of the Group in the current financial quarter under review.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence during the current financial quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

**A6 Material Changes in Estimates**

There were no material changes in estimates in the current financial quarter under review.

**A7 Debt and Equity Securities**

During the current financial quarter under review, the Company issued of 3,355 new ordinary shares from the exercise of Warrants B at the exercise price of RM 0.2350 per warrant which amounted to approximately RM788.

Saved as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current financial quarter under review.

**A8 Dividends Paid**

There is no dividend paid in the current financial quarter under review.

**A9 Segmental Reporting**

The Group is organised into two main reportable segments as follows:

	Revenue		Profit before tax	
	Cumulative Quarter		Cumulative Quarter	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Furniture manufacturing segment	102,190	129,551	8,044	20,341
Hardware manufacturing segment	16,589	17,830	2,103	2,619
Others segment	-	-	(426)	(551)
Consolidation adjustments	(1,123)	(1,203)	-	-
<b>Total</b>	<b>117,656</b>	<b>146,178</b>	<b>9,721</b>	<b>22,409</b>

Segmental information on non-current assets is not presented, as all assets are located in Malaysia.

Segmental revenue is summarised based on the geographical region as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Africa	124	-	396	174
Asia (excluding Malaysia)	4,010	5,476	18,254	16,104
Australasia	2,765	2,496	9,380	10,603
Europe	2,107	2,587	8,658	10,142
North and South America	13,440	16,600	60,426	91,210
Malaysia	8,971	3,505	20,542	17,945
<b>Total</b>	<b>31,417</b>	<b>30,664</b>	<b>117,656</b>	<b>146,178</b>

**A10 Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

**A11 Capital Commitments**

The material capital commitments of the Group at 31 December 2023 are as follows:

<b>Contracted but not provided for</b>	<b>RM’000</b>
Additions to prepaid lease	422

**A12 Material Subsequent Events**

There were no other material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**A13 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A14 Contingent Assets or Contingent Liabilities**

There were no contingent assets and contingent liabilities at the date of this interim financial report.

**A15 Significant Related Party Transactions**

There were no significant related party transactions in the current financial quarter under review.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

## B1 Group Performance Review

The table below illustrates the performance for the current financial quarter and current financial year against the preceding year corresponding quarter and the preceding corresponding financial year:

	Individual Quarter		Changes %	Cumulative Quarter		Changes %
	(Unaudited) 31.12.2023 RM'000	(Unaudited) 31.12.2022 RM'000		(Unaudited) 31.12.2023 RM'000	(Audited) 31.12.2022 RM'000	
<b>Revenue</b>						
Furniture manufacturing segment	27,135	27,344	(0.76)	102,190	129,551	(21.12)
Hardware manufacturing segment	4,282	3,320	28.98	15,466	16,627	(6.98)
<b>Total</b>	<b>31,417</b>	<b>30,664</b>	<b>2.46</b>	<b>117,656</b>	<b>146,178</b>	<b>(19.51)</b>
<b>Profit before tax</b>						
Furniture manufacturing segment	4,680	3,243	44.31	8,044	20,341	(60.45)
Hardware manufacturing segment	743	288	157.99	2,103	2,619	(19.70)
Others segment	(108)	(107)	0.93	(426)	(551)	(22.69)
<b>Total</b>	<b>5,315</b>	<b>3,424</b>	<b>55.23</b>	<b>9,721</b>	<b>22,409</b>	<b>(56.62)</b>

The Group's revenue for the current financial quarter ended 31 December 2023 has increased by RM0.75 million or 2.46% to approximately RM31.42 million as compared to approximately RM30.66 million in the preceding year corresponding quarter ended 31 December 2022.

The higher revenue was mainly attributed to the higher sales volume from Malaysia.

For the financial year ended 31 December 2023, the Group's revenue has decreased by RM28.52 million or 19.51% to approximately RM117.66 million as compared to approximately RM146.18 million in the preceding corresponding financial year ended 31 December 2022.

The lower revenue was mainly attributed to the lower sales volume from North and South America.

The Group registered a profit before tax of approximately RM5.32 million for the current financial quarter ended 31 December 2023 as compared to profit before tax of approximately RM3.42 million for the preceding year corresponding quarter ended 31 December 2022.

The higher profit before tax was mainly attributed to the higher revenue generated and strengthening of United States Dollar ("USD") against the RM whereby a majority of the Group's revenue sales are denominated in USD.

For the current financial year ended 31 December 2023, the Group registered a profit before tax of approximately RM9.72 million as compared to profit before tax of approximately RM22.41 million for the preceding corresponding financial year ended 31 December 2022.

The lower profit before tax for the current financial year was mainly due to the lower sales generated and allowance for impairment loss on a trade receivable of approximately RM8.00 million. Such allowance for impairment loss was recognised following the filing of bankruptcy under Chapter 11 in United States Bankruptcy Court by a customer in the United States on 11 September 2023.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)**

**B2 Comparison with Immediate Preceding Quarter Results**

For the current financial quarter ended 31 December 2023, the Group's revenue has decreased by RM2.09 million or 6.23% to approximately RM31.42 million as compared to approximately RM33.51 million in the preceding financial quarter ended 30 September 2023. The lower revenue was mainly due to lower sales volume from North and South America.

Despite decrease in revenue, the Group registered a profit before tax of approximately RM5.32 million for the current financial quarter ended 31 December 2023 as compared to a loss before tax of approximately RM0.45 million for the preceding financial quarter ended 30 September 2023. The loss before tax was consequent upon the Company's prudent decision to provide full allowance for the impairment loss on a trade receivable of approximately RM8.00 million.

**B3 Prospects for the Current Financial Year**

The Group confronts global economic uncertainties, increased production costs, and foreign currency fluctuations. However, the strengthening of United States Dollar ("USD") against Ringgit Malaysia is expected to offset the negative impacts as majority of the Group's revenue are denominated in USD.

Despite the challenging global economic outlook, the Board will regularly review the performance and progress of the Group's operations and financial performance as well as introduce measures to minimise our operating costs. The Board expects that the Group's operations for the financial year ending 31 December 2024 to remain profitable amidst a challenging business environment.

**B4 Variance of Actual Profit from Profit Forecast and Profit Guarantee**

The Company did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**B5 Income tax expense**

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.12.2023 RM'000	(Unaudited) 31.12.2022 RM'000	(Unaudited) 31.12.2023 RM'000	(Audited) 31.12.2022 RM'000
Current tax expense:				
-Current financial period/year	533	80	1,733	1,480
-Under/(Over)provision in previous financial year	-	-	158	(344)
Deferred tax expense:				
-Origination of temporary differences	640	990	1,260	1,790
-Other temporary differences	-	-	(600)	-
-Overprovision in previous financial year	-	(562)	-	(562)
-effect of change in corporate income tax rate	-	42	-	42
<b>Total income tax expense</b>	<b>1,173</b>	<b>550</b>	<b>2,551</b>	<b>2,406</b>

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

**B6 Status of Corporate Proposals**

On 27 February 2019, Wegmans Woodwork Sdn. Bhd., a wholly-owned subsidiary of the Company entered into 4 Sale and Purchase Agreements to acquire 4 pieces of leasehold land measuring a total of approximately 12.11 acres all held under Master Title known as H.S.(D) 38459, PTD 13399, H.S(D) 38460, PTD 13400, Geran 50191, Lot 8531, situated in the Mukim of Jalan Bakri, District of Muar, Johor Darul Takzim in respect of which titles have yet to be issued for a total purchase consideration of RM8.44 million.

Save as disclosed above, there were no other corporate proposals announced but not completed at the date of this report.

**B7 Group Borrowings and Debt Securities**

The Group's total borrowings (all of which are secured against the Group's assets) are as follows:

	Denominated in currency	(Unaudited) As at 31.12.2023 RM'000	(Audited) As at 31.12.2022 RM'000
<b>Non-current:</b>			
Hire purchase payables	RM	603	702
Lease liabilities	RM	75	185
Term loans	RM	26,016	33,551
		26,694	34,438
<b>Current:</b>			
Trade bills	RM	7,071	9,174
Hire purchase payables	RM	395	566
Lease liabilities	RM	111	107
Term loans	RM	7,126	7,444
		14,703	17,291
<b>Total borrowings</b>		<b>41,397</b>	<b>51,729</b>

**B8 Derivatives**

There are no outstanding derivatives as at 31 December 2023 and 2022.

**B9 Material Litigation**

As at the date of this report, there were no pending material litigations.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2023

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

## B10 Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and current financial year are computed as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.12.2023	(Unaudited) 31.12.2022	(Unaudited) 31.12.2023	(Audited) 31.12.2022
Profit after tax attributable to owners of the Company (RM'000)	4,084	2,851	7,014	19,802
Weighted average number of ordinary shares in issue ('000)	549,480	550,034	549,716	550,034
<b>Basic earnings per ordinary share (sen)</b>	0.74	0.52	1.28	3.60
Profit after tax attributable to owners of the Company (RM'000)	4,084	2,851	7,014	19,802
Weighted average number of ordinary shares for diluted earnings per ordinary share computation ('000)	549,480	550,034	549,716	550,034
<b>Diluted earnings per ordinary share (sen)</b>	0.74 <sup>(1)</sup>	0.52 <sup>(1)</sup>	1.28 <sup>(1)</sup>	3.60 <sup>(1)</sup>

Note:

- (1) The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings per share.

## B11 Notes to the Statement of Comprehensive Income

Profit before tax is arrived at after charging/(crediting):

	(Unaudited) Current Year Quarter 31.12.2023 RM'000	(Unaudited) Current Year To Date 31.12.2023 RM'000
Interest income	(36)	(320)
Fair value gain on derivatives	(18)	-
Gain on disposal of property, plant and equipment	(180)	(207)
Allowance for impairment loss on a trade receivable	-	8,000
Depreciation	1,496	5,955
Interest expenses	464	1,979
Loss/(Gain) on foreign exchange	80	(1,580)

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD (CONT'D)**

**B12 Proposed Dividends**

On 27 February 2024, the Board of Directors declared an interim single tier dividend of 0.50 sen per ordinary share in respect of financial year ended 31 December 2023, which will be paid on 26 March 2024 to all holders of ordinary shares whose names appear in Record of Depositors at the close of business on 13 March 2024.

**BY ORDER OF THE BOARD**

**WEGMANS HOLDINGS BERHAD**

**27 February 2024**