

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME <sup>(1)</sup>

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Current Year Quarter 31.12.2022 Notes RM'000	(Unaudited) Preceding Year Corresponding Quarter 31.12.2021 RM'000	(Unaudited) Current Year To Date 31.12.2022 RM'000	(Audited) Preceding Corresponding Year To Date 31.12.2021 RM'000
<b>Revenue</b>	30,664	31,285	146,178	93,987
Operating expenses	(26,948)	(27,898)	(125,395)	(89,065)
Other income	226	230	3,590	1,974
Finance costs	(518)	(623)	(1,964)	(1,729)
<b>Profit before tax</b>	<u>3,424</u>	<u>2,994</u>	<u>22,409</u>	<u>5,167</u>
Income tax expense	(550)	(1,067)	(2,406)	(1,547)
<b>Profit after tax</b>	<u>2,874</u>	<u>1,927</u>	<u>20,003</u>	<u>3,620</u>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<u><u>2,874</u></u>	<u><u>1,927</u></u>	<u><u>20,003</u></u>	<u><u>3,620</u></u>
<b>Profit after tax attributable to:</b>				
- Owners of the Company	2,851	1,808	19,802	3,377
- Non-controlling interests	23	119	201	243
	<u><u>2,874</u></u>	<u><u>1,927</u></u>	<u><u>20,003</u></u>	<u><u>3,620</u></u>
<b>Total comprehensive income attributable to:</b>				
- Owners of the Company	2,851	1,808	19,802	3,377
- Non-controlling interests	23	119	201	243
	<u><u>2,874</u></u>	<u><u>1,927</u></u>	<u><u>20,003</u></u>	<u><u>3,620</u></u>
Attributable to equity holders of the Company:				
- Basic earnings per share (sen)	B10 0.52	0.33	3.60	0.63
- Diluted earnings per share (sen)	B10 0.52 <sup>(2)</sup>	0.33 <sup>(2)</sup>	3.60 <sup>(2)</sup>	0.61

## Notes :

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.
- (2) The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings per share.

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION <sup>(1)</sup>

	(Unaudited) As At 31.12.2022 RM'000	(Audited) As At 31.12.2021 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	102,729	102,077
Right-of-use assets	2,320	2,454
Prepaid lease	8,056	6,790
Goodwill	6,835	6,835
	<u>119,940</u>	<u>118,156</u>
<b>CURRENT ASSETS</b>		
Inventories	37,621	47,752
Trade and other receivables	19,651	17,085
Current tax assets	1,333	2,180
Cash and bank balances	15,008	9,735
	<u>73,613</u>	<u>76,752</u>
<b>TOTAL ASSETS</b>	<b><u>193,553</u></b>	<b><u>194,908</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share Capital	68,154	68,154
Merger Deficit	(22,100)	(22,100)
Retained profits	75,231	58,179
Equity Attributable To Owners Of The Company	<u>121,285</u>	<u>104,233</u>
Non-controlling interests	1,485	1,284
<b>TOTAL EQUITY</b>	<b><u>122,770</u></b>	<b><u>105,517</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Bank borrowings	33,551	37,114
Hire purchase payables	702	1,202
Lease liabilities	185	295
Deferred tax liabilities	3,980	2,710
	<u>38,418</u>	<u>41,321</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	15,074	22,762
Bank borrowings	16,618	24,421
Hire purchase payables	566	646
Lease liabilities	107	104
Current tax liabilities	-	137
	<u>32,365</u>	<u>48,070</u>
<b>TOTAL LIABILITIES</b>	<b><u>70,783</u></b>	<b><u>89,391</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>193,553</u></b>	<b><u>194,908</u></b>
Net assets per ordinary share (RM)	<u>0.22</u>	<u>0.19</u>

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY <sup>(1)</sup>

	Attributable to owners of the Company			Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	Non-distributable	Distributable				
	Share capital RM'000	Merger deficit RM'000	Retained profits RM'000			
<b>Audited</b>						
Balance at 1 January 2021	51,953	(22,100)	54,802	84,655	-	84,655
Contributions by and distributions to owners of the Company:						
- Issuance of shares for the acquisition of a subsidiary	16,200	-	-	16,200	-	16,200
- Issuance of shares upon warrants exercised	1	-	-	1	-	1
Acquisition of a subsidiary	-	-	-	-	1,041	1,041
Profit after tax and total comprehensive income for the financial year	-	-	3,377	3,377	243	3,620
Balance at 31 December 2021	68,154	(22,100)	58,179	104,233	1,284	105,517
<b>Unaudited</b>						
Balance at 1 January 2022	68,154	(22,100)	58,179	104,233	1,284	105,517
Profit after tax and total comprehensive income for the financial year	-	-	19,802	19,802	201	20,003
Contributions by and distributions to owners of the Company:						
- Dividend	-	-	(2,750)	(2,750)	-	(2,750)
Balance at 31 December 2022	68,154	(22,100)	75,231	121,285	1,485	122,770

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

## INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS <sup>(1)</sup>

	(Unaudited) Current Year To Date 31.12.2022 RM'000	(Audited) Preceding Corresponding Year To Date 31.12.2021 RM'000
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Profit before tax	22,409	5,167
Adjustments for:		
Depreciation	5,531	4,800
Flood loss on inventory work-in-progress	-	110
Gain on disposal of property, plant and equipment	(47)	(114)
Property, plant and equipment written off	62	-
Unrealised loss/(gain) on foreign exchange	302	(90)
Interest expenses	1,963	1,653
Interest income	(85)	(27)
Operating profit before working capital changes	30,135	11,499
Inventories	10,131	(9,118)
Trade and other receivables	(2,812)	1,546
Trade and other payables	(8,995)	(6,079)
<b>CASH FROM/(FOR) OPERATIONS</b>	28,459	(2,152)
Interest paid	(1,963)	(1,653)
Interest received	85	27
Net tax paid	(426)	(1,365)
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	26,155	(5,143)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment, prepaid lease and right-of-use assets	(5,954)	(18,918)
Proceeds from disposal of property, plant and equipment	47	314
Acquisition of a subsidiary, net of cash and cash equivalents acquired	-	3,600
<b>NET CASH FOR INVESTING ACTIVITIES</b>	(5,907)	(15,004)
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Dividends paid	(2,750)	-
Net movements in bank borrowings	(11,366)	17,515
Repayment of lease liabilities/hire purchase payables	(766)	(725)
Proceeds from issuance of shares upon warrants exercised	-	1
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	(14,882)	16,791
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	5,366	(3,356)
<b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>	(93)	69
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR</b>	9,735	13,022
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR</b>	<b>15,008</b>	<b>9,735</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:</b>		
Cash and bank balances	15,008	9,735
	15,008	9,735

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

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**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A1 Basis of Preparation**

The interim financial report of Wegmans Holdings Berhad (“Wegmans” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

**A2 Significant Accounting Policies**

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2021, except for the adoption of the following during the current financial year:

<b>MFRSs and/or IC Interpretations (Including the Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 3: Reference to the Conceptual Framework	1 January 2022
Amendment to MFRS 16: Covid-19-Related Rent Concessions beyond 30 June 2021	1 April 2021
Amendments to MFRS 116: Property, Plant and Equipment – Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137: Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Annual Improvements to MFRS Standards 2018 – 2020	1 January 2022

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

The Group has not applied in advance any accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the financial year ended 31 December 2022.

**A3 Auditors’ Report of Preceding Annual Financial Statements**

The preceding year’s audited financial statements of the Group were not subject to any qualification.

**A4 Seasonal or Cyclical Factors**

There were no material seasonal or cyclical factors affecting the business operations of the Group in the current financial quarter under review.

**A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence during the current financial quarter under review.

**A6 Material Changes in Estimates**

There were no material changes in estimates in the current financial quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

**A7 Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current financial quarter under review.

**A8 Dividends Paid**

An interim single tier dividend of 0.50 sen per ordinary share in respect of financial year ended 31 December 2022 was declared by the Board of Directors on 24 August 2022. The dividend was subsequently paid on 19 September 2022 to all holders of ordinary shares whose names appear in Record of Depositors at the close of business on 12 September 2022.

There is no dividend paid in the current financial quarter under review.

**A9 Segmental Reporting**

The Group is organised into 2 main reportable segments as follows:

	Revenue Cumulative Quarter		Profit before tax Cumulative Quarter	
	(Unaudited) 31.12.2022 RM’000	(Audited) 31.12.2021 RM’000	(Unaudited) 31.12.2022 RM’000	(Unaudited) 31.12.2021 RM’000
Furniture manufacturing segment	129,551	80,229	20,341	2,679
Hardware manufacturing segment	17,830	14,563	2,619	3,073
Others segment	-	-	(551)	(585)
Consolidation adjustments	(1,203)	(805)	-	-
<b>Total</b>	<b>146,178</b>	<b>93,987</b>	<b>22,409</b>	<b>5,167</b>

Segmental information on non-current assets is not presented, as all assets are located in Malaysia.

Segmental revenue is presented based on the geographical region as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.12.2022 RM’000	(Unaudited) 31.12.2021 RM’000	(Unaudited) 31.12.2022 RM’000	(Audited) 31.12.2021 RM’000
Africa	-	-	174	139
Asia (excluding Malaysia)	5,476	4,360	16,104	11,079
Australasia	2,496	2,332	10,603	7,396
Europe	2,587	2,186	10,142	5,996
North America	16,600	14,933	90,414	53,825
South America	-	769	796	981
Malaysia	3,505	6,705	17,945	14,571
<b>Total</b>	<b>30,664</b>	<b>31,285</b>	<b>146,178</b>	<b>93,987</b>

**A10 Valuation of Property, Plant and Equipment**

There was no valuation of property, plant and equipment in the current financial quarter under review.

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING  
STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

**A11 Capital Commitments**

The material capital commitments of the Group at 31 December 2022 are as follows:

<b>Contracted but not provided for</b>	<b>RM’000</b>
Purchase of property, plant and equipment	609
Additions to prepaid lease	422

**A12 Material Subsequent Events**

There were no other material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

**A13 Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current financial quarter under review.

**A14 Contingent Assets or Contingent Liabilities**

There were no contingent assets and contingent liabilities at the date of this interim financial report.

**A15 Significant Related Party Transactions**

There were no significant related party transactions in the current financial quarter under review.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

## B1 Group Performance Review

The table below illustrates the performance for the current financial quarter and current financial year against the preceding year corresponding quarter and the preceding corresponding financial year:

	Individual Quarter		Changes %	Cumulative Quarter		Changes %
	(Unaudited) 31.12.2022 RM'000	(Unaudited) 31.12.2021 RM'000		(Unaudited) 31.12.2022 RM'000	(Audited) 31.12.2021 RM'000	
<b>Revenue</b>						
Furniture manufacturing segment	27,344	25,068	9.08	129,551	80,229	61.48
Hardware manufacturing segment	3,320	6,217	(46.60)	16,627	13,758	20.85
<b>Total</b>	<b>30,664</b>	<b>31,285</b>	<b>(1.98)</b>	<b>146,178</b>	<b>93,987</b>	<b>55.53</b>
<b>Profit before tax</b>						
Furniture manufacturing segment	3,243	1,554	108.69	20,341	2,679	659.28
Hardware manufacturing segment	288	1,554	(81.47)	2,619	3,073	(14.77)
Others segment	(107)	(114)	(6.14)	(551)	(585)	(5.81)
<b>Total</b>	<b>3,424</b>	<b>2,994</b>	<b>14.36</b>	<b>22,409</b>	<b>5,167</b>	<b>333.69</b>

The Group's revenue for the current financial quarter ended 31 December 2022 has decreased by RM0.62 million or 1.98% to approximately RM30.66 million as compared to approximately RM31.29 million in the preceding year corresponding quarter ended 31 December 2021.

The lower revenue was attributed to lower sales volume from hardware manufacturing segment.

Despite decrease in revenue, the Group registered a profit before tax of approximately RM3.42 million for the current financial quarter ended 31 December 2022 as compared to profit before tax of approximately RM2.99 million for the preceding year corresponding quarter ended 31 December 2021.

The improvement in profit before tax was mainly attributed to the strengthening of USD against the RM.

For the financial year ended 31 December 2022, the Group's revenue has increased by RM52.19 million or 55.53% to approximately RM146.18 million as compared to approximately RM93.99 million in the preceding corresponding financial year ended 31 December 2021.

The higher revenue was mainly attributed to the higher sales volume from North America, and absence of the implementation of Movement Control Order 3.0 in June 2021 which had caused the Group's operations suspended for 3<sup>1</sup>/<sub>2</sub> months for the preceding corresponding financial year ended 31 December 2021.

For the current financial year ended 31 December 2022, the Group registered a profit before tax of approximately RM22.41 million as compared to profit before tax of approximately RM5.17 million for the preceding corresponding financial year ended 31 December 2021.

The higher profit before tax was mainly attributed to the higher revenue generated and strengthening of United States Dollar ("USD") against the RM whereby a majority of the Group's revenue are denominated in USD.



## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

**B2 Comparison with Immediate Preceding Quarter Results**

For the current financial quarter ended 31 December 2022, the Group's revenue has decreased by RM7.21 million or 19.04% to approximately RM30.66 million as compared to approximately RM37.88 million in the preceding financial quarter ended 30 September 2022. The lower revenue was mainly due to lower sales volume from North America.

The Group registered a profit before tax of approximately RM3.42 million for the current financial quarter ended 31 December 2022 as compared to profit before tax of approximately RM7.18 million for the preceding financial quarter ended 30 September 2022. The lower profit before tax was mainly due to the lower revenue generated and higher staff costs in respect of yearly performance incentives incurred in the current financial quarter.

**B3 Prospects for the Current Financial Year**

The Group is operating in global economic uncertainties as well as facing increases in its production costs, and fluctuation in foreign exchange rates. The worsened global economic outlook, aggressive interest rate increases by major central banks to combat inflationary pressures, ongoing geopolitical tensions together with labour supply restrictions and increase in wages will continue to put pressure on our operating costs. Notwithstanding this, the strengthening of USD against RM is expected to cushion the negative impact as majority of the Group's revenue are denominated in USD.

In view of the above, the Board will regularly review the performance and progress of the Group's operations and financial performance as well as introduce measures to minimise our operating costs.

The Board expects that the Group's operations for the financial year ending 31 December 2023 to remain profitable amidst a challenging business environment.

**B4 Variance of Actual Profit from Profit Forecast and Profit Guarantee**

The Company did not issue any profit forecast or profit guarantee in the current financial quarter under review.

**B5 Income tax expense**

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2022	31.12.2021	31.12.2022	31.12.2021
	RM'000	RM'000	RM'000	RM'000
Current tax expense:				
-Current financial period/year	80	450	1,480	930
-(Overprovision) in previous financial year	-	(33)	(344)	(33)
	80	417	1,136	897
Deferred tax expense:				
-Origination/(Reversal) of temporary differences	470	(69)	1,270	(69)
- Underprovision in previous financial year	-	719	-	719
	470	650	1,270	650
<b>Total income tax expense</b>	<b>550</b>	<b>1,067</b>	<b>2,406</b>	<b>1,547</b>

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

**B6 Status of Corporate Proposals**

On 27 February 2019, Wegmans Woodwork Sdn. Bhd., a wholly-owned subsidiary of the Company entered into 4 Sale and Purchase Agreements to acquire 4 pieces of leasehold land measuring a total of approximately 12.11 acres all held under Master Title known as H.S.(D) 38459, PTD 13399, H.S(D) 38460, PTD 13400, Geran 50191, Lot 8531, situated in the Mukim of Jalan Bakri, District of Muar, Johor Darul Takzim in respect of which titles have yet to be issued for a total purchase consideration of RM8.44 million.

Save as disclosed above, there were no other corporate proposals announced but not completed at the date of this report.

**B7 Group Borrowings and Debt Securities**

The Group's total borrowings (all of which are secured against the Group's assets) are as follows:

	Denominated in currency	(Unaudited) As at 31.12.2022 RM'000	(Audited) As at 31.12.2021 RM'000
<b>Non-current:</b>			
Hire purchase payables	RM	702	1,202
Lease liabilities	RM	185	295
Term loans	RM	33,551	37,114
		34,438	38,611
<b>Current:</b>			
Trade bills	RM	9,174	15,374
Trade bills	USD	-	1,300
Hire purchase payables	RM	566	646
Lease liabilities	RM	107	104
Term loans	RM	7,444	7,747
		17,291	25,171
<b>Total borrowings</b>		<b>51,729</b>	<b>63,782</b>

**B8 Derivatives**

There are no outstanding derivatives as at 31 December 2022 and 2021.

**B9 Material Litigation**

As at the date of this report, there were no pending material litigations.

## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 31 DECEMBER 2022

## PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

## B10 Earnings Per Share

The basic and diluted earnings per share for the current financial quarter and current financial year are computed as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 31.12.2022	(Unaudited) 31.12.2021	(Unaudited) 31.12.2022	(Audited) 31.12.2021
Profit after tax attributable to owners of the Company (RM'000)	2,851	1,808	19,802	3,377
Weighted average number of ordinary shares in issue ('000)	550,034	550,034	550,034	537,697
<b>Basic earnings per ordinary share (sen)</b>	0.52	0.33	3.60	0.63
Profit after tax attributable to owners of the Company (RM'000)	2,851	1,808	19,802	3,377
Weighted average number of ordinary shares for diluted earnings per ordinary share computation ('000)	550,034	550,034	550,034	556,111
<b>Diluted earnings per ordinary share (sen)</b>	0.52 <sup>(1)</sup>	0.33 <sup>(1)</sup>	3.60 <sup>(1)</sup>	0.61

Note:

- (1) The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings per share.

## B11 Notes to the Statement of Comprehensive Income

Profit before tax is arrived at after charging/(crediting):

	(Unaudited) Current Year Quarter 31.12.2022 RM'000	(Unaudited) Current Year To Date 31.12.2022 RM'000
Interest income	(39)	(85)
Gain on disposal of property, plant and equipment	(29)	(47)
Loss/(Gain) on foreign exchange	907	(2,107)
Depreciation	1,498	5,531
Interest expenses	518	1,963
Property, plant and equipment written off	62	62

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

**WEGMANS HOLDINGS BERHAD (Registration No. : 201701005154 (1219319-D))**

**NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED  
31 DECEMBER 2022**

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**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA  
MALAYSIA SECURITIES BERHAD (CONT'D)**

**B12 Proposed Dividends**

The Board of Directors does not recommend any dividend for the current financial quarter under review.

**BY ORDER OF THE BOARD**

**TAN HUI KHIM (SSM Practicing Certificate No.: 201908000859) (LS 0009936)  
NG MEI WAN (SSM Practicing Certificate No.: 201908000801) (MIA 28862)  
COMPANY SECRETARIES**

**JOHOR  
23 February 2023**