

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME ⁽¹⁾

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Current Year Quarter 30.06.2021 RM'000	(Unaudited) Preceding Year Corresponding Quarter 30.06.2020 RM'000	(Unaudited) Current Year To Date 30.06.2021 RM'000	(Unaudited) Preceding Year To Date 30.06.2020 RM'000
Revenue	26,779	14,101	54,239	35,966
Operating expenses	(24,870)	(15,436)	(50,786)	(37,198)
Other income	503	299	1,337	968
Finance costs	(440)	(263)	(753)	(550)
Profit/(Loss) before tax	1,972	(1,299)	4,037	(814)
Income tax expense	(290)	-	(430)	(40)
Profit/(Loss) after tax	1,682	(1,299)	3,607	(854)
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses)	1,682	(1,299)	3,607	(854)
Profit/(Loss) after tax attributable to:				
- Owners of the Company	1,593	(1,299)	3,518	(854)
- Non-controlling interests	89	-	89	-
	1,682	(1,299)	3,607	(854)
Total comprehensive income/(expenses) attributable to:				
- Owners of the Company	1,593	(1,299)	3,518	(854)
- Non-controlling interests	89	-	89	-
	1,682	(1,299)	3,607	(854)
Attributable to equity holders of the Company:				
- Basic earnings/(loss) per share (sen)	B11 0.29	(0.26)	0.67	(0.17)
- Diluted earnings/(loss) per share (sen)	B11 0.26	(0.26) ⁽²⁾	0.64	(0.17) ⁽²⁾

Notes :

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

(2) The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings/(loss) per share.

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

	(Unaudited) As At 30.06.2021 RM'000	(Audited) As At 31.12.2020 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	96,734	79,673
Right-of-use assets	5,089	3,943
Prepaid lease	6,790	6,790
Goodwill	6,835	-
	<u>115,448</u>	<u>90,406</u>
CURRENT ASSETS		
Inventories	43,181	32,929
Trade and other receivables	14,357	13,094
Current tax assets	2,113	1,945
Cash and cash equivalents	12,616	13,022
	<u>72,267</u>	<u>60,990</u>
TOTAL ASSETS	<u>187,715</u>	<u>151,396</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share Capital	68,154	51,953
Merger Deficit	(22,100)	(22,100)
Retained profits	58,320	54,802
	<u>104,374</u>	<u>84,655</u>
Non-controlling interests	1,130	-
TOTAL EQUITY	<u>105,504</u>	<u>84,655</u>
NON-CURRENT LIABILITIES		
Bank borrowings	35,365	21,650
Lease liabilities	1,806	1,084
Deferred tax liabilities	2,060	1,700
	<u>39,231</u>	<u>24,434</u>
CURRENT LIABILITIES		
Trade and other payables	23,036	26,635
Bank borrowings	18,753	15,202
Lease liabilities	758	470
Tax payable	433	-
	<u>42,980</u>	<u>42,307</u>
TOTAL LIABILITIES	<u>82,211</u>	<u>66,741</u>
TOTAL EQUITY AND LIABILITIES	<u>187,715</u>	<u>151,396</u>
Net assets per ordinary share (RM)	<u>0.19</u>	<u>0.17</u>

Note:

- (1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Financial Position are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾

	<u>Attributable to owners of the Parent</u>			Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	<u>Non-distributable</u>		<u>Distributable</u>			
	Share capital RM'000	Merger deficit RM'000	Retained profits RM'000			
Unaudited						
Balance at 1 January 2020	51,953	(22,100)	48,547	78,400	-	78,400
(Loss) after tax and total comprehensive (expenses) for the financial period	-	-	(854)	(854)	-	(854)
Balance at 30 June 2020	<u>51,953</u>	<u>(22,100)</u>	<u>47,693</u>	<u>77,546</u>	<u>-</u>	<u>77,546</u>
Unaudited						
Balance at 1 January 2021	51,953	(22,100)	54,802	84,655	-	84,655
Acquisition of subsidiary	16,200	-	-	16,200	1,041	17,241
Issuance of new shares upon warrants exercised	1	-	-	1	-	1
Profit after tax and total comprehensive income for the financial period	-	-	3,518	3,518	89	3,607
Balance at 30 June 2021	<u>68,154</u>	<u>(22,100)</u>	<u>58,320</u>	<u>104,374</u>	<u>1,130</u>	<u>105,504</u>

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS ⁽¹⁾

	(Unaudited) Current Year To Date 30.06.2021 RM'000	(Unaudited) Preceding Corresponding Year To Date 30.06.2020 RM'000
CASH FLOWS (FOR) OPERATING ACTIVITIES		
Profit/(Loss) before tax	4,037	(814)
Adjustments for:		
Depreciation	2,257	1,864
Dividend income	-	(59)
Fair value loss on derivatives	-	27
Fire loss on inventory work-in-progress	-	370
(Gain)/Loss on disposal of right-of-use assets/property, plant and equipment	(114)	1
Property, plant and equipment written off	-	154
Unrealised (gain)/loss on foreign exchange	(93)	197
Interest expenses	714	531
Interest income	(10)	(38)
Operating profit before working capital changes	<u>6,791</u>	<u>2,233</u>
Inventories	(4,437)	(5,658)
Trade and other receivables	4,426	(4,840)
Trade and other payables	(7,326)	3,578
CASH (FOR) OPERATIONS	<u>(546)</u>	<u>(4,687)</u>
Interest paid	(714)	(531)
Interest received	10	38
Tax paid	(535)	(178)
NET CASH (FOR) OPERATING ACTIVITIES	<u>(1,785)</u>	<u>(5,358)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Dividend received	-	59
Acquisition of property, plant and equipment, right-of-use assets, prepaid lease	(12,332)	(6,006)
Proceeds from disposal of property, plant and equipment, right-of-use assets	314	2
Acquisition of subsidiary, net cash and cash equivalents, acquired	3,600	-
NET CASH FOR INVESTING ACTIVITIES	<u>(8,418)</u>	<u>(5,945)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net movements in bank borrowings	10,098	8,195
Repayment of lease liabilities	(329)	(132)
Proceeds from issuance of shares upon exercise of warrants	1	-
NET CASH FROM FINANCING ACTIVITIES	<u>9,770</u>	<u>8,063</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS	(433)	(3,240)
EFFECT OF FOREIGN EXCHANGE TRANSLATION	27	(174)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	13,022	15,382
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u><u>12,616</u></u>	<u><u>11,968</u></u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING:		
Short-term money market fund	-	3,611
Cash and bank balances	12,616	8,357
	<u><u>12,616</u></u>	<u><u>11,968</u></u>

Note:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statements of Cash Flows are disclosed in Note A1 and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

A1 Basis of Preparation

The interim financial report of Wegmans Holdings Berhad (“Wegmans” or “the Company”) and its subsidiaries (“the Group”) are unaudited and have been prepared in accordance with MFRS 134: “Interim Financial Reporting” issued by the Malaysian Accounting Standards Board and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

A2 Significant Accounting Policies

The significant accounting policies and presentation adopted for the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2020, except for the adoption of the following during the current financial period:

**MFRSs and/or IC Interpretations (Including the Consequential
Amendments)**

Effective Date

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16: Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendment to MFRS 16: Covid-19-Related Rent Concessions	1 June 2020

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

The Group has not applied in advance any accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the financial year ending 31 December 2021.

A3 Auditors’ Report of Preceding Annual Financial Statements

The preceding year’s audited financial statements of the Group were not subject to any qualification.

A4 Seasonal or Cyclical Factors

Generally, the Group’s revenue for the first (1st) quarter is slightly lower than the rest of the quarters. This is attributable to the local festive seasons, namely Chinese New Year, which affects our delivery/production schedule. Save for the above, the Group does not experience any other material seasonality or cyclical effects in revenue.

A5 Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence during the current financial quarter under review.

A6 Material Changes in Estimates

There were no material changes in estimates in the current financial quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2021

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)

A7 Debt and Equity Securities

On 1 April 2021, the Company issued of 50,030,800 new ordinary shares at an issue price of RM0.3238 per ordinary share pursuant to the acquisition of the 90% of equity interest in Wison Screw Industries Sdn. Bhd.(“WSI”).

On 14 April 2021, the Company issued of 3,450 new ordinary shares from the exercise of Warrants B at the exercise price of RM 0.2350 per warrant which amounted to approximately RM 811.

Saved as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities in the current financial quarter under review.

A8 Dividends Paid

There is no dividend paid in the current financial quarter under review.

A9 Segmental Reporting

The Group is principally involved in designing, manufacturing and sale of home furniture products.

No product and services segment information is presented as the Group’s revenue, profit or loss are mainly confined to a single operating segment, namely furniture manufacturing.

Segment assets is not presented, as all non-current assets are located in Malaysia.

Segment revenue is presented based on the geographical location of the customers.

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30.06.2021 RM’000	(Unaudited) 30.06.2020 RM’000	(Unaudited) 30.06.2021 RM’000	(Unaudited) 30.06.2020 RM’000
Africa	139	-	139	197
Asia (excluding Malaysia)	2,557	2,201	6,046	7,938
Australasia	2,020	947	4,875	3,516
Europe	2,026	1,036	3,647	2,521
North America	15,060	8,522	34,512	19,854
South America	215	279	212	553
Malaysia	4,762	1,116	4,808	1,387
Total	26,779	14,101	54,239	35,966

A10 Valuation of Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

A11 Capital Commitments

The material capital commitments of the Group at 30 June 2021 are as follows:

Contracted but not provided for	RM’000
Purchase of property, plant and equipment	6,932
Additions to prepaid lease	1,688

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING
STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING (CONT’D)**

A12 Material Subsequent Events

There were no other material events subsequent to the end of the current financial period that have not been reflected in the interim financial reports for the said period as at the date of this report.

A13 Changes in the Composition of the Group

On 5 April 2021, the Company had completed the acquisition of the 90% of equity interest in WSI at a total purchase consideration of RM16.20 million which was fully satisfied by the combination of the issuance of 50,030,800 new ordinary shares of Wegmans at an issue price of RM0.3238 per share and cash of approximately RM27.

Save as disclosed above, there were no other changes in the composition of the Group for the current financial quarter under review.

A14 Contingent Assets or Contingent Liabilities

There were no contingent assets and contingent liabilities at the date of this interim financial report.

A15 Significant Related Party Transactions

There were no related party transactions in the current financial quarter under review.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2021

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Group Performance Review

The table below illustrates the performance for the current financial quarter and current financial period against the preceding year corresponding quarter and the preceding corresponding financial period:

	Individual Quarter (2 nd quarter)				Cumulative Quarter (2 nd quarter)			
	Current financial quarter ended 30.06.2021	Preceding year corresponding quarter ended 30.06.2020	Changes		Current financial period ended 30.06.2021	Preceding corresponding financial period ended 30.06.2020	Changes	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	26,779	14,101	12,678	89.91	54,239	35,966	18,273	50.81
Profit/(Loss) Before Tax	1,972	(1,299)	3,271	251.81	4,037	(814)	4,851	595.95

The Group's revenue for the current financial quarter ended 30 June 2021 has increased by RM12.68 million or 89.91% to approximately RM26.78 million as compared to approximately RM14.10 million in the preceding year corresponding quarter ended 30 June 2020.

For the financial period ended 30 June 2021, the Group's revenue has increased by RM18.27 million or 50.81% to approximately RM54.24 million as compared to approximately RM35.97 million in the preceding corresponding financial period ended 30 June 2020.

The higher revenue was mainly attributed to higher sales volume from North America and sales volume contributed by new subsidiary, WSI.

The Group registered a profit before tax of approximately RM1.97 million for the current financial quarter ended 30 June 2021 as compared to loss before tax of approximately RM1.30 million for the preceding year corresponding quarter ended 30 June 2020.

For the current financial period ended 30 June 2021, the Group registered a profit before tax of approximately RM4.04 million as compared to loss before tax of approximately RM0.81 million for the preceding corresponding financial period ended 30 June 2020.

The improvement in profit before tax was mainly attributed to higher revenue generated.

B2 Comparison with Immediate Preceding Quarter Results

For the current financial quarter ended 30 June 2021, the Group's revenue has decreased by RM0.68 million or 2.48% to approximately RM26.78 million as compared to approximately RM27.46 million in the preceding financial quarter ended 31 March 2021. The lower revenue was mainly attributed to the implementation of Movement Control Order 3.0 ("MCO 3.0") in June 2021 which had caused the Group's operations to be suspended for four (4) weeks. In the preceding financial quarter, following a voluntarily COVID-19 full screening where certain employees were tested positive, the production operations of one affected premise were suspended for a period of two (2) weeks from 23 February 2021 to 11 March 2021.

The Group registered a profit before tax of approximately RM1.97 million for the current financial quarter ended 30 June 2021 as compared to approximately RM2.07 million for the preceding financial quarter ended 31 March 2021. The lower profit before tax was mainly due to the lower revenue generated.

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B3 Prospects for the Current Financial Year

The Group is principally involved in the design, manufacture and sale of home furniture products, where it operates in 4 principal geographical areas (i.e. Asia, North and South America, Australasia and Europe). The furniture industries the Group operates in are highly sensitive to macroeconomic factors particularly the general economy and uncertainties surrounding the future economic prospects of the countries it exports to.

The Government's implementation of the MCO 3.0 in June 2021 to contain the spread of COVID-19 causing most business and social activities to be severely disrupted with major macro-economic impacts. Due to this nationwide lockdown measure, the Group temporarily suspended production from 1 June 2021 as the Ministry of International Trade and Industry of Malaysia categorised the furniture manufacturing sector as a non-essential sector. The Group resumed production in mid of September 2021 following the completion of 14 days after the second dose COVID-19 vaccination for the workers.

In addition, the Board will continue to monitor the status and progress of COVID-19 and will regularly review the performance and progress of the Group's operations and financial performance as well as introduce measures to minimise its operating costs, if required. The Board expects that the Group's prospects for the financial year ending 31 December 2021 to be challenging.

B4 Variance of Actual Profit from Profit Forecast and Profit Guarantee

The Company did not issue any profit forecast or profit guarantee in the current financial quarter under review.

B5 Income tax expense

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30.06.2021 RM'000	(Unaudited) 30.06.2020 RM'000	(Unaudited) 30.06.2021 RM'000	(Unaudited) 30.06.2020 RM'000
Current tax expense	290	-	430	40

B6 Status of Corporate Proposals

On 27 February 2019, Wegmans Woodwork Sdn. Bhd., a wholly-owned subsidiary of the Company entered into 4 Sale and Purchase Agreements to acquire 4 pieces of leasehold land measuring a total of approximately 12.11 acres all held under Master Title known as H.S.(D) 38459, PTD 13399, H.S(D) 38460, PTD 13400, Geran 50191, Lot 8531, situated in the Mukim of Jalan Bakri, District of Muar, Johor Darul Takzim in respect of which titles have yet to be issued for a total purchase consideration of RM8.44 million.

Save as disclosed above, there were no other corporate proposals announced but not completed at the date of this report.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2021

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B7 Group Borrowings and Debt Securities

The Group's total borrowings (all of which are secured against the Group's assets) are as follows:

	(Unaudited) As at 30.06.2021 RM'000	(Unaudited) As at 30.06.2020 RM'000
Non-current:		
Lease liabilities	1,806	841
Term loans	35,365	21,698
	<u>37,171</u>	<u>22,539</u>
Current:		
Trade bills	12,230	7,107
Lease liabilities	758	324
Term loans	6,523	3,494
	<u>19,511</u>	<u>10,925</u>
Total borrowings	<u>56,682</u>	<u>33,464</u>

All the above borrowings are denominated in Ringgit Malaysia.

B8 Derivatives

Details of outstanding derivatives are as follows:

	(Unaudited) As at 30.06.2021		(Unaudited) As at 30.06.2020	
	Contract/ Notional Amount RM'000	Carrying Amount RM'000	Contract/ Notional Amount RM'000	Carrying Amount RM'000
Forward currency contracts				
Less than one year	-	-	2,114	27

The Group uses forward currency contracts to manage some of its transaction exposures. These contracts are not designated as cash flow or fair value hedges and are entered into for periods consistent with currency translation exposure and fair value changes exposure. Such derivatives do not qualify for hedge accounting.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED 30 JUNE 2021

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (CONT'D)

B9 Fair Value Changes of Financial Liabilities

The Group has recognised the following (gain)/loss arising from fair value changes on derivatives:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30.06.2021 RM'000	(Unaudited) 30.06.2020 RM'000	(Unaudited) 30.06.2021 RM'000	(Unaudited) 30.06.2020 RM'000
Fair value (gain)/loss on derivatives ⁽¹⁾	-	(153)	-	27

Note:

- (1) The fair value changes were attributed to changes in the foreign exchange spot and forward rates.

Save as disclosed above, the Group does not have any financial assets or liabilities that are measured at fair value for the current financial quarter ended 30 June 2021.

B10 Material Litigation

As at the date of this report, there were no pending material litigations.

B11 Earnings/(Loss) Per Share

The basic and diluted earnings/(loss) per share for the current financial quarter and current financial year to date are computed as follows:

	Individual Quarter		Cumulative Quarter	
	(Unaudited) 30.06.2021	(Unaudited) 30.06.2020	(Unaudited) 30.06.2021	(Unaudited) 30.06.2020
Profit/(Loss) after tax attributable to owners of the Company (RM'000)	1,593	(1,299)	3,518	(854)
Weighted average number of ordinary shares in issue ('000)	550,034	500,000	525,155	500,000
Basic earnings/(loss) per share (sen)	0.29	(0.26)	0.67	(0.17)
Profit/(Loss) after tax attributable to owners of the Company (RM'000)	1,593	(1,299)	3,518	(854)
Weighted average number of ordinary shares for diluted earnings per ordinary share computation ('000)	624,582	500,000	551,780	500,000
Diluted earnings/(loss) per share (sen)	0.26	(0.26) ⁽¹⁾	0.64	(0.17) ⁽¹⁾

Note:

- (1) The potential conversion of warrants are anti-dilutive as their exercise prices are higher than the average market price of the Company's ordinary shares. Accordingly, the exercise of warrants has been ignored in the calculation of dilutive earnings/(loss) per share.

NOTES TO THE INTERIM FINANCIAL REPORT FOR THE SECOND (2ND) QUARTER ENDED
30 JUNE 2021

**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD (CONT'D)**

B12 Notes to the Statement of Comprehensive Income

Profit/(Loss) before tax is arrived at after charging/(crediting):

	(Unaudited) Current Year Quarter 30.06.2021 RM'000	(Unaudited) Current Year To Date 30.06.2021 RM'000
Interest income	(8)	(10)
(Gain) on disposal of right-of-use assets/property, plant and equipment	(42)	(114)
(Gain) on foreign exchange	(252)	(889)
Depreciation	1,256	2,257
Interest expenses	420	714

Other disclosure items pursuant to Appendix 9B Note 16 of the Listing Requirements are not applicable.

B13 Proposed Dividends

The Board of Directors does not recommend any dividend for the current financial quarter under review.

BY ORDER OF THE BOARD

**TAN HUI KHIM (LS 0009936)
NG MEI WAN (MIA 28862)
COMPANY SECRETARIES**

**JOHOR
30 September 2021**