

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE YEAR	
		Current Quarter Ended 31/03/2021 RM'000	Comparative Quarter Ended 31/03/2020 RM'000	Current Period Ended 31/03/2021 RM'000	Comparative Period Ended 31/03/2020 RM'000
Revenue		96,945	66,245	96,945	66,245
Cost of sales		(84,870)	(58,412)	(84,870)	(58,412)
Gross profit		12,075	7,833	12,075	7,833
Other income		402	351	402	351
Administrative and other operating expenses		(4,113)	(3,648)	(4,113)	(3,648)
Finance costs		(458)	(480)	(458)	(480)
Profit before tax		7,906	4,056	7,906	4,056
Income tax expense	B5	(2,016)	(1,014)	(2,016)	(1,014)
Profit after tax		5,890	3,042	5,890	3,042
Other comprehensive income / (expenses)		-	-	-	-
Total comprehensive income		5,890	3,042	5,890	3,042
Earnings per share attributable to owners of the Company (sen):					
i) Basic	B10	<u>1.10</u>	<u>0.57</u>	<u>1.10</u>	<u>0.57</u>
ii) Diluted	B10	<u>1.10</u>	<u>0.57</u>	<u>1.10</u>	<u>0.57</u>

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of Inta Bina Group Berhad ("the Company") for the financial year ended 31 December 2020 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED) AS AT	(AUDITED) AS AT
	31/03/2021	31/12/2020
Note	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	24,639	26,293
Investment properties	22,538	22,670
	<u>47,177</u>	<u>48,963</u>
Current assets		
Trade and other receivables	172,824	198,617
Current tax assets	118	118
Contract assets	52,144	41,041
Cash and short-term deposits	59,286	49,503
Total current assets	<u>284,372</u>	<u>289,279</u>
TOTAL ASSETS	<u>331,549</u>	<u>338,242</u>
EQUITY AND LIABILITIES		
Share capital	69,429	69,429
Reorganisation reserve	(34,621)	(34,621)
Retained earnings	110,650	104,760
TOTAL EQUITY	<u>145,458</u>	<u>139,568</u>
Non-current liabilities		
Deferred tax liabilities	500	500
Loans and borrowings	B6 6,238	7,060
	<u>6,738</u>	<u>7,560</u>
Current liabilities		
Trade and other payables	130,403	151,583
Contract liabilities	16,148	8,075
Loans and borrowings	B6 30,656	30,722
Current tax liabilities	2,146	734
	<u>179,353</u>	<u>191,114</u>
TOTAL LIABILITIES	<u>186,091</u>	<u>198,674</u>
TOTAL EQUITY AND LIABILITIES	<u>331,549</u>	<u>338,242</u>
Net assets per share (RM)	<u>0.272</u>	<u>0.261</u>

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2020 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Equity Owners of the Company ----->			
	Non- distributable		Distributable	Total Equity RM'000
	Share Capital RM'000	Reorganisation Reserve RM'000	Retained Earnings RM'000	
At 01.01.2021	69,429	(34,621)	104,760	139,568
Recognised income and expense for the period:				
Profit after taxation	-	-	5,890	5,890
At 31.03.2021	69,429	(34,621)	110,650	145,458
At 01.01.2020	69,429	(34,621)	102,011	136,819
Recognised income and expense for the period:				
Profit after taxation	-	-	3,042	3,042
Dividends to owners of the Company	-	-	(2,676)	(2,676)
At 31.03.2020	69,429	(34,621)	102,377	137,185

Note:

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2020 and the accompanying explanatory notes as attached to this interim financial report.

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CUMULATIVE PERIOD	
	Current Period Ended 31/03/2021 RM'000	Comparative Period Ended 31/03/2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before taxation	7,906	4,056
Adjustments for:		
Non-cash items	1,915	1,900
Non-operating items	(83)	278
Operating profit before changes in working capital	9,738	6,234
Decrease in receivables	25,793	5,120
Decrease in payables	(21,180)	(28,588)
Contract assets / liabilities and others	(2,849)	15,668
Cash flows from / (used in) operations	11,502	(1,566)
Income tax paid	(509)	(1,671)
Net cash flows from / (used in) operating activities	10,993	(3,237)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Property, plant and equipment	(129)	(229)
Interest received	203	202
Net cash flows from / (used in) investing activities	74	(27)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Fixed deposit pledged	(3,416)	(254)
Interest paid	(397)	(480)
Decrease in borrowings	(888)	(10,971)
Net cash flows used in financing activities	(4,701)	(11,705)
Net increase / (decrease) in cash & cash equivalent	6,366	(14,969)
Cash & cash equivalent at beginning of the financial year	14,028	18,254
Cash & cash equivalent at end of the financial year	20,394	3,285
Cash & cash equivalent consists of:		
Short-term deposits placed with licensed banks	38,892	36,275
Less: Pledged deposits	(38,892)	(36,275)
	-	-
Cash and bank balances	20,394	6,256
Bank overdrafts	-	(2,971)
	20,394	3,285

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Company for the financial year ended 31 December 2020 and the accompanying explanatory notes as attached to this interim financial report.