

**CABNET HOLDINGS BERHAD**  
Registration No: 201401045803 (1121987-D)  
*(Incorporated In Malaysia)*

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

Note	As at 31.12.2022 Unaudited RM'000	As at 31.12.2021 Audited RM'000
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	14,140	14,729
Right-of-use assets	5,009	5,033
Investment properties	2,056	1,112
Goodwill	6,035	6,035
Deferred tax assets	787	709
	<u>28,027</u>	<u>27,618</u>
<b>Current Assets</b>		
Inventories	3,619	2,556
Contract assets	20,249	22,749
Trade receivables	26,385	31,550
Other receivables, deposits and prepayments	1,168	1,741
Cash and cash equivalents	16,189	8,942
Current tax assets	449	369
	<u>68,059</u>	<u>67,907</u>
Asset classified as held for sale	-	1,238
	<u>68,059</u>	<u>69,145</u>
<b>TOTAL ASSETS</b>	<u>96,086</u>	<u>96,763</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the company</b>		
Share capital	27,679	27,679
Reserves	15,460	16,990
<b>Total Equity</b>	<u>43,139</u>	<u>44,669</u>
<b>Non-Current Liabilities</b>		
Long-term borrowings	B7 5,410	5,673
Deferred consideration	-	8,044
	<u>5,410</u>	<u>13,717</u>
<b>Current Liabilities</b>		
Trade payables	14,676	17,284
Other payables and accruals	12,943	4,455
Contract liabilities	2,158	3,129
Deferred consideration	6,079	2,000
Short-term borrowings	B7 10,982	10,587
Current tax liabilities	699	922
	<u>47,537</u>	<u>38,377</u>
<b>Total Liabilities</b>	<u>52,947</u>	<u>52,094</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>96,086</u>	<u>96,763</u>
Net assets per share unit attributable to ordinary equity holders of the company (RM)	<u>0.2413</u> <sup>(2)</sup>	<u>0.2499</u>

**Notes:**

(1) The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended ("FYE") 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.

(2) Based on the Company's issued share capital of 178,750,000 ordinary shares ("Cabnet Shares" or "Shares") as at 31 December 2022.

(3) As announced on 14 July 2022, the financial year end of the Group has been changed from 31 December 2022 to 28 February 2023. As such, there will be no comparative financial information available for the preceding year corresponding periods.

**CABNET HOLDINGS BERHAD**

Registration No: 201401045803 (1121987-D)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022 <sup>(1)</sup>**

(The figures have not been audited)

	-- INDIVIDUAL QUARTER --		-- CUMULATIVE QUARTERS --	
	CURRENT YEAR QUARTER 31.12.2022 RM'000 (Unaudited)	PRECEDING YEAR QUARTER 31.12.2021 RM'000 (Unaudited) <sup>(3)</sup>	CURRENT YEAR- TO-DATE 31.12.2022 RM'000 (Unaudited)	PRECEDING YEAR- TO-DATE 31.12.2021 RM'000 (Unaudited) <sup>(3)</sup>
Revenue	17,109	-	78,120	-
Cost of sales	(14,824)	-	(65,449)	-
Gross profit	2,285	-	12,671	-
Other operating income	153	-	562	-
Selling and administrative expenses	(3,236)	-	(11,991)	-
Net impairment loss on financial instruments	120	-	(725)	-
Results from operating activities	(678)	-	517	-
Finance costs	(245)	-	(838)	-
Loss before tax	(923)	-	(321)	-
Taxation	(393)	-	(1,208)	-
Loss for the period	(1,316)	-	(1,529)	-
<u>Other comprehensive expenses:</u>				
Foreign currency translation differences for foreign operations	(1)	-	(1)	-
Total comprehensive expenses for the period	(1,317)	-	(1,530)	-
<u>Loss for the period attributable to:</u>				
Owners of the Company	(1,316)	-	(1,529)	-
Non-controlling interests	-	-	-	-
	(1,316)	-	(1,529)	-
<u>Total comprehensive expenses attributable to:</u>				
Owners of the Company	(1,317)	-	(1,530)	-
Non-controlling interests	-	-	-	-
	(1,317)	-	(1,530)	-
Loss per share ("LPS"):				
- Basic (sen) <sup>(2)</sup>	(0.74)	-	(0.86)	-
- Diluted (sen)	(0.74)	-	(0.86)	-

**Notes:**

- (1) The above Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the FYE 31 December 2021 and accompanying explanatory notes attached to these interim financial statements.
- (2) Based on the weighted average number of Cabnet Shares of 178,750,000 as at 31 December 2022 and 31 December 2021 respectively.
- (3) As announced on 14 July 2022, the financial year end of the Group has been changed from 31 December 2022 to 28 February 2023. As such, there will be no comparative financial information available for the preceding year corresponding periods.

**CABNET HOLDINGS BERHAD**  
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**NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

(The figures have not been audited)

The following amounts have been charged/ (credited) in arriving at profit/(loss) before tax:

	-- INDIVIDUAL QUARTER --		-- CUMULATIVE QUARTERS --	
	CURRENT YEAR QUARTER 31.12.2022 RM'000 (Unaudited)	PRECEDING YEAR QUARTER 31.12.2021 RM'000 (Unaudited) **	CURRENT YEAR- TO-DATE 31.12.2022 RM'000 (Unaudited)	PRECEDING YEAR- TO-DATE 31.12.2021 RM'000 (Unaudited) **
Bad debt recoverd	-	-	(16)	-
Depreciation of property, plant and equipment	220	-	929	-
Depreciation of right-of-use assets	215	-	855	-
Depreciation of investment properties	7	-	26	-
Gain on disposal of property, plant and equipmen	-	-	(1)	-
Loss on disposal of right-of-use assets	-	-	81	-
Gain on disposal of asset classified as held for sale	-	-	(92)	-
Interest expenses due to bank borrowings	210	-	803	-
Interest expense due to deferred consideration	35	-	35	-
(Reversal)/Provision of impairment loss on trade receivables	(120)	-	623	-
Provision of impairment loss on contract assets	-	-	118	-
Interest income	(31)	-	(85)	-
Rental income	(46)	-	(163)	-

\*\* As announced on 14 July 2022, the financial year end of the Group has been changed from 31 December 2022 to 28 February 2023. As such, there will be no comparative financial information available for the preceding year corresponding periods.

Save as disclosed above and in the Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income, other disclosure items pursuant to Note 16 of Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable to Cabnet Holdings Berhad and its subsidiaries ("Group" or "the Group").

**CABNET HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**  
(The figures have not been audited)

	<u>Non-distributable</u>			<u>Distributable</u>	Total equity attributable to the Owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Translation reserve RM'000	Capital reserve RM'000	Retained profits RM'000			
<b>At 01.01.2022</b>	27,679	-	1,050	15,940	44,669	-	44,669
Loss for the period	-	-	-	(1,529)	(1,529)	-	(1,529)
Other comprehensive expenses							
Foreign currency translation differences for foreign operations	-	(1)	-	-	(1)	-	(1)
Total comprehensive expense for the period	-	(1)	-	(1,529)	(1,530)	-	(1,530)
<b>At 31.12.2022</b>	<b>27,679</b>	<b>(1)</b>	<b>1,050</b>	<b>14,411</b>	<b>43,139</b>	<b>-</b>	<b>43,139</b>
<b>At 01.01.2021 **</b>	-	-	-	-	-	-	-
Profit for the period / Total comprehensive income for the period	-	-	-	-	-	-	-
<b>At 31.12.2021 **</b>	-	-	-	-	-	-	-

*\*\* As announced on 14 July 2022, the financial year end of the Group has been changed from 31 December 2022 to 28 February 2023. As such, there will be no comparative financial information available for the preceding year corresponding periods.*

*The above Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.*

**CABNET HOLDINGS BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**  
(The figures have not been audited)

	<b>12 months ended</b>	<b>12 months ended</b>
	<b>31.12.2022</b>	<b>31.12.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited) **</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(321)	-
Adjustments for :		
Bad debt recovered	(16)	-
Depreciation of property, plant and equipment	929	-
Depreciation of right-of-use assets	855	-
Depreciation of investment properties	26	-
Gain on disposal of property, plant and equipment	(1)	-
Loss on disposal of right-of-use assets	81	-
Gain on disposal of asset classified as held for sale	(92)	-
Provision of impairment loss on contract assets	118	-
Provision of impairment loss on trade receivables	623	-
Interest income	(85)	-
Interest expense due to bank borrowings	803	-
Interest expense due to deferred consideration	35	-
	2,955	-
Operating profit before working capital changes	2,955	-
Increase in inventories	(1,063)	-
Decrease in contract assets/liabilities	1,411	-
Decrease in trade and other receivables	5,131	-
Decrease in trade and other payables	(3,670)	-
	4,764	-
Cash flows from operations	4,764	-
Tax paid	(1,590)	-
	3,174	-
Net cash from operating activities	3,174	-
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	85	-
Payment of deferred consideration	(4,000)	-
Placement of fixed deposits pledged to banks	(935)	-
Placement of bank balance earmarked	(3,142)	-
Purchase of property, plant and equipment	(295)	-
Purchase of right-of-use assets	(607)	-
Purchase of investment property	(970)	-
Proceeds from disposal of right-of-use assets	220	-
Proceeds from disposal of property, plant and equipment	83	-
Proceeds from disposal of asset classified as held for sale	1,330	-
	(8,231)	-
Net cash for investing activities	(8,231)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(803)	-
Net drawdown of shareholder advances	9,550	-
Net drawdown of short-term borrowings	1,697	-
Drawdown of term loan	265	-
Repayment of term loans	(857)	-
Net repayment of lease liabilities	(748)	-
	9,104	-
Net cash from financing activities	9,104	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>4,047</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>4,002</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>8,049</b>	<b>-</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE:</b>		
Short-term investments	526	-
Fixed deposits with licensed banks	4,998	-
Cash and bank balances	10,665	-
	16,189	-
Less: Fixed deposits pledged to licensed banks	(4,998)	-
Earmarked bank balance	(3,142)	-
	8,049	-

*\*\* As announced on 14 July 2022, the financial year end of the Group has been changed from 31 December 2022 to 28 February 2023. As such, there will be no comparative financial information available for the preceding year corresponding periods.*

*The above Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to these interim financial statements.*

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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED  
31 DECEMBER 2022**

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL  
REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT**

**A1 Basis of Preparation**

This condensed consolidated interim financial statement (“Condensed Report”) is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting, Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

As announced on 14 July 2022, the financial year end of the Group has been changed from 31 December 2022 to 28 February 2023. As such, there will be no comparative financial information available for the preceding year corresponding periods.

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended (“FYE”) 31 December 2021. The explanatory notes attached to the Condensed Report provide an explanation of events and transactions that are significant for an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2021.

**A2 Significant Accounting Policies**

The accounting policies and presentation adopted for the interim financial statements are consistent with those adopted as disclosed in the audited financial statements for the FYE 31 December 2021, except for the adoption of the followings:

<b>MFRS, Amendments to MFRS and Interpretation</b>
<p style="text-align: center;"><u>Effective from 1 January 2022</u></p> <ul style="list-style-type: none"><li>• Amendments to MFRS 3 Business Combinations – Reference to the Conceptual Framework</li><li>• Amendments to MFRS 116 Property, Plant and Equipment – Proceeds before Intended Use</li><li>• Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets – Onerous Contracts–Cost of Fulfilling a Contract</li><li>• Annual Improvements to MFRS Standards 2018–2020</li></ul> <p style="text-align: center;"><u>Effective from 1 January 2023</u></p> <ul style="list-style-type: none"><li>• Amendments to MFRS 101 Presentation of Financial Statements – Classification of Liabilities as Current or Non-current</li><li>• Amendments to MFRS 101 Presentation of Financial Statements – Disclosure of Accounting Policies</li><li>• Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates</li><li>• Amendments to MFRS 112 Income Taxes – Deferred Tax Related Assets and Liabilities Arising from a Single Transaction</li></ul>






The adoption of the above pronouncements does not have any material financial impact to the Group.

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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT**

**A3 Auditors’ Report of preceding annual financial statements**

The preceding year’s audited financial statements of the Group did not contain any qualification.

**A4 Seasonal or Cyclical Factors Affecting Operations**

The principal business operations of the Group are not significantly affected by any seasonal or cyclical factors.

**A5 Unusual Items Affecting the Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial period under review.

**A6 Material Changes in Estimates**

There were no changes in estimates that have a material effect in the current financial quarter and financial period under review.

**A7 Changes in Debt and Equity Securities**

There were no issuances, cancellations, repurchase, resale or repayment of debts and securities during the financial quarter and financial period under review.

**A8 Dividends paid**

No dividend has been paid during the current quarter under review.

**A9 Segmental Reporting**

(i) Operating Segments

Information about operating segments has not been reported separately as the Group activities are mainly confined to a single operating segment predominantly operates in Malaysia. The Group is principally involved in the provision of mechanical and electrical engineering services, structured cabling works, ELV systems and ICT services.

(ii) Geographical Segment

No segmental information is provided on a geographical basis as the Group's activities are conducted primarily in Malaysia.

**A10 Material Events Subsequent to the end of the Reporting Period**

There were no material events subsequent to the end of the current financial period up to the date of this report that have not been reflected in this interim financial report.

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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORT**

**A11 Changes in the Composition of the Group**

On 18 April 2022, the Company had incorporated a wholly-owned subsidiary under the name of CES Integration Sdn. Bhd. ("CES") with an issued share capital of RM2.00 comprised of 2 ordinary shares. Its intended principal activity is to conduct wholesale business of household appliances, lighting equipment, electronic components and wiring accessories.

Save for the above, there were no other changes in the composition of the Group in the current financial quarter and financial period under review.

**A12 Contingent Liabilities and Contingent Assets**

As at 31 December 2022, save as disclosed below, the Group has no pending material contingent liabilities that, upon becoming enforceable, may have a material impact on our financial performance and or position.

	As at 31 December 2022
	RM'000
Guarantees given to third parties in relation to contracts and trade performance	5,295

The guarantees are tender bonds (on submission of tender) and performance bond (upon award of contracts). To date, our Group has not experienced any enforcement of guarantees arising from non-performance of projects.

The Group has no contingent assets as at 31 December 2022.

**A13 Capital Commitment**

There were no material capital commitments for the Group as at 31 December 2022.

**A14 Significant related party transactions**

There were no significant related party transactions in the current financial year under review.



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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1 Review of Performance**

The financial year end of the Group had changed from 31 December 2022 to 28 February 2023. As such, the next set of audited financial statements shall be for a period of fourteen (14) months from 1 January 2022 to 28 February 2023. As such, there will be no comparative financial information available for the quarter and period ended 31 December 2022.

	Current quarter 3-months ended 31 December 2022	Current period ended 31 December 2022
	RM'000	RM'000
<u>Revenue</u>		
Construction contracts	8,645	45,777
Sales of goods and services	8,464	32,343
Total	17,109	78,120

Group revenue for the current quarter and period ended 31 December 2022 reported at RM17.11 million and RM78.12 million respectively. The Group reported loss before tax for the current quarter and period ended 31 December 2022 of RM0.92 million and RM0.32 million respectively.

**B2 Material Changes in Profit/(Loss) before Taxation for the Current Quarter with Immediate Preceding Quarter**

	Current Quarter Ended 31 December 2022 RM'000	Preceding Quarter Ended 30 September 2022 RM'000
Revenue	17,109	17,775
Loss before tax	(923)	(52)

For the current quarter ended 31 December 2022, the Group revenue reduce by approximately RM0.67 million as compared to the preceding quarter ended 30 September 2022. It was mainly due to site progress slowing down and prolongation resulting Group revenue from construction contracts decrease by approximately RM0.87 million.

The Group reported loss before tax of RM0.92 million for the current financial quarter mainly due to lower of revenue contribution, increase cost of sales owing to projects prolongation, increase of selling and administrative expenses because of legal cost and stamping fee incur for acceptance of bank loan facilities, and increase of finance cost arise from payment of deferred consideration.

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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B3 Prospects Commentary for the financial year ending 28 February 2024**

The Board anticipates operating environment continues to remain challenging in the short and medium-term as a result of rising cost of materials resulting from inflation and the uptrend in interest rate. However, the opening of international border and the improvement in the labour market shortage are beneficial to the market.

The Board is keeping a positive view of the Group performance for the FYE 28 February 2024, in view of growing order book to approximately RM227 million as of current quarter ended 31 December 2022. Nevertheless, the Group will continue its effort to pursue for projects to create a sustainable growth of order book, explore new market segment and opportunities to improve the Group's performance.

The Board reassure that all necessary precautions and pragmatic approach shall continue in placed in its strategic and operational planning to strengthen its existing business and improved operational efficiency.

**B4 Variance of Actual Profit from Forecast Profit & Shortfall on Profit Guarantee**

There is no profit forecast prepared for public release and no profit guarantee provided by the Group for the current financial period.

**B5 Taxation**

	Quarter ended 31.12.2022	Year-to-date 31.12.2022
	RM'000	RM'000
Income tax:		
- current period	(129)	(1,239)
- (under)/over-provision in prior year	(131)	(48)
	(260)	(1,287)
Deferred tax (expenses)/income	(133)	79
Tax expense	(393)	(1,208)

The Group's effective tax rate for the current quarter and current financial period under review is higher than the statutory tax rate of 24% mainly due to certain expenses not deductible for income tax purpose and unrecognised of deferred tax assets.

**B6 Status of Corporate Proposals**

There were no corporate proposals announced but not completed as at 20 February 2023 being a date not earlier than 7 days from the date of issue of this quarterly report.

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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED 31 DECEMBER 2022**

**PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B7 Group Borrowings and Debt Securities**

As at 31 December 2022, our Group's total outstanding borrowings, all of which are interest-bearing, were as follows:

	RM'000
<b>(a) Short-term debt</b>	
<u>Secured and guaranteed</u>	
Bankers' acceptance	6,497
Finance lease liabilities	673
Structured Commodity Financing-i	3,414
Term loans	398
<b>Total short-term debt</b>	<b>10,982</b>
<b>(b) Long-term debt</b>	
<u>Secured and guaranteed</u>	
Finance lease liabilities	1,401
Term loans	4,009
<b>Total long-term debt</b>	<b>5,410</b>
<b>Total loans and borrowings</b>	<b>16,392</b>

All the above borrowings are denominated in Ringgit Malaysia.

**B8 Changes in Material Litigation**

There is no other pending material litigation as at 20 February 2023 being a date not earlier than 7 days from the date of this quarterly report.

**B9 Dividend**

No dividend has been declared, recommended or paid during the quarter under review.

**B10 Loss per Share**

The basic and diluted loss per share are calculated as follows:

	Quarter ended 31.12.2022	Year-to-date 31.12.2022
Loss for the period attributable to ordinary holders of the Company (RM'000)	(1,316)	(1,529)
Weighted average number of ordinary shares in issue ('000)	178,750	178,750
Loss per share (Basic & Diluted) (sen)	(0.74)	(0.86)

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**NOTES TO THE INTERIM REPORT FOR THE 12-MONTHS FINANCIAL PERIOD ENDED  
31 DECEMBER 2022**

**PART B – ADDITIONAL EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE  
LISTING REQUIREMENTS OF BURSA SECURITIES**

**B11 Derivative**

The Group did not enter any derivative during the current quarter under review.

**B12 Disclosure of gains/losses arising from fair value changes of financial liabilities**

The Group did not have any financial liabilities measured at fair value through profit and loss for the current quarter under review.

**B13 Authorised for issue**

This interim financial statement was authorised by the Board of Directors in accordance with the resolution of the Directors on 27 February 2023.

By Order of the Board,

Lee Wee Hee (MAICSA 0773340)  
SSM Practicing Certificate No. 201908004010  
Company Secretary  
Johor Bahru  
Date: 27 February 2023  
c.c. Securities Commission