

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE GROUP FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2023 RM'000	CURRENT YEAR TO-DATE 30/06/2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2023 RM'000
<b>Revenue</b>	4,897	2,377	16,879	14,327
Cost of sales	(1,477)	(1,452)	(6,215)	(6,086)
<b>Gross profit</b>	3,420	925	10,664	8,241
Other income	(752)	1,293	3,800	4,201
Administration expenses	(2,890)	(2,688)	(9,438)	(8,519)
Other expenses	(9)	(529)	(98)	(549)
Finance cost	(6)	(5)	(20)	(18)
(Loss)/Profit before tax	(237)	(1,004)	4,908	3,356
Tax expense	(404)	(7)	(1,874)	(729)
<b>(Loss)/Profit for the period</b>	<b>(641)</b>	<b>(1,011)</b>	<b>3,034</b>	<b>2,627</b>
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Fair value gain/(loss) on equity investment at fair value through other comprehensive income	9	(21)	6	3
Total other comprehensive gain/(loss), net of tax	9	(21)	6	3
<b>Total comprehensive (loss)/income for the period</b>	<b>(632)</b>	<b>(1,032)</b>	<b>3,040</b>	<b>2,630</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	(641)	(1,011)	3,034	2,627
	<b>(641)</b>	<b>(1,011)</b>	<b>3,034</b>	<b>2,627</b>
<b>Total comprehensive (loss)/income for the period attributable to:</b>				
Equity holders of the parent	(632)	(1,032)	3,040	2,630
	<b>(632)</b>	<b>(1,032)</b>	<b>3,040</b>	<b>2,630</b>
Earnings per share (sen) <sup>(2)</sup>				
(i) Basic	(0.03)	(0.04)	0.13	0.11
(ii) Diluted	(0.03)	(0.04)	0.13	0.11
Proposed/Declared dividends per share (sen)	0.16	0.16	0.16	0.16

**NOTES:**

- The unaudited condensed combined statements of profit or loss and other comprehensive income are prepared based on the consolidated results of Matang Berhad and its subsidiaries for the current quarter/financial period ended 30 June 2024.
- Diluted earnings per share of the Group for the quarter and period to date ended 30 June 2024 is equivalent to the basic earnings per share as the Group does not have convertible options or securities as at the end of the reporting period.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION OF THE GROUP  
AS AT 30 JUNE 2024**

(The figures have not been audited)

	<b>UNAUDITED AS AT 30/06/2024 RM'000</b>	<b>AUDITED AS AT 30/06/2023 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	163,874	133,184
Right-of-use asset	744	736
Investment properties	10,800	10,450
Other investments	181	175
Deferred tax assets	59	151
Inventories	-	1,100
	<u>175,658</u>	<u>145,796</u>
<b>Current assets</b>		
Inventories	186	135
Biological assets	739	462
Trade and other receivables	1,586	4,119
Current tax assets	1,006	936
Cash, bank balances and short term funds	72,433	100,411
	<u>75,950</u>	<u>106,063</u>
<b>TOTAL ASSETS</b>	<u><u>251,608</u></u>	<u><u>251,859</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	245,071	245,071
Fair value reserve	57	51
Retained earnings	108,892	109,681
Merger reserve	(108,000)	(108,000)
<b>Total equity</b>	<u>246,020</u>	<u>246,803</u>
<b>Non-current liabilities</b>		
Lease liability	559	619
Deferred tax liabilities	1,737	1,681
	<u>2,296</u>	<u>2,300</u>
<b>Current Liabilities</b>		
Trade and other payables	3,091	2,599
Lease liability	195	118
Current tax liabilities	6	39
	<u>3,292</u>	<u>2,756</u>
<b>Total liabilities</b>	<u>5,588</u>	<u>5,056</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>251,608</u></u>	<u><u>251,859</u></u>
Net assets per share <sup>2</sup> (RM)	<u><u>0.10</u></u>	<u><u>0.10</u></u>

**NOTES:**

- The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying notes attached to the interim financial results.
- Net assets per share is computed based on equity attributable to owners of the parent divided by the total number of ordinary shares in issue.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY OF THE GROUP  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

	← Non-distributable →			Distributable	
	Share Capital RM '000	Merger Reserve <sup>(1)</sup> RM '000	Fair Value Reserve RM '000	Retained Earnings RM '000	Total equity RM '000
<b>12 months ended</b>					
<b><u>30 June 2024</u></b>					
<b>Balance as at 1 July 2023</b>	245,071	(108,000)	51	109,681	246,803
Total comprehensive income	-	-	6	3,034	3,040
Dividend paid	-	-	-	(3,823)	(3,823)
<b>Balance as at 30 June 2024</b>	<b>245,071</b>	<b>(108,000)</b>	<b>57</b>	<b>108,892</b>	<b>246,020</b>

**NOTE:**

- <sup>1</sup> This represents the effects of applying the merger method of accounting for the acquisition of Matang Holdings Berhad completed on 14 November 2016. The merger reserve represents the difference between the amount recorded as the cost of investment, which comprised the share capital issued by the Company and the nominal value of share capital of the subsidiary, Matang Holdings Berhad.

**MATANG BERHAD (201501017043 / 1142377-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW OF THE GROUP  
FOR THE YEAR TO DATE ENDED 30 JUNE 2024**

(The figures have not been audited)

	<b>12 MONTHS ENDED 30 JUNE</b>	
	<b>2024</b>	<b>2023</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	4,908	3,356
Adjustments for:		
Depreciation of property, plant and equipment	3,451	2,112
Fair value adjustment of:		
- investment properties	750	878
- biological assets	(277)	481
Gain on disposal of property, plant and equipment	-	(36)
Gain on lease modification	-	(22)
Reversal of impairment loss on other receivables	-	(105)
Interest expense	20	18
Interest income	(2,343)	(2,795)
Operating profit before changes in working capital changes	6,509	3,887
Changes in working capital:		
Inventories	(51)	86
Trade and other receivables	(462)	(2,192)
Trade and other payables	165	400
Cash generated from operations	6,161	2,181
Tax paid	(1,771)	(2,374)
Tax refund	-	-
Net cash from/(used in) operating activities	4,390	(193)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
(Placement)/Withdrawal of deposits with licensed bank more than 3 months	(3,761)	16,639
Interest received	2,318	2,810
Acquisition of subsidiary	(27,567)	-
Additions to investment properties	-	(42)
Purchase of property, plant and equipment	(3,143)	(3,003)
Proceeds from disposal of property, plant and equipment	-	60
Net cash (used in)/from investing activities	(32,153)	16,464
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(3,823)	(5,256)
Payments of lease liability	(153)	(136)
Proceeds from issuance of ordinary shares	-	21,090
Net cash (used in)/from financing activities	(3,976)	15,698
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(31,739)	31,969
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	94,543	62,574
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	62,804	94,543

Components of cash and cash equivalents are as follows:

	<b>UNAUDITED AS AT</b>	<b>AUDITED AS AT</b>
	<b>30/06/2024</b>	<b>30/06/2023</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	2,134	29,222
Deposits with licensed banks	45,728	47,560
Short term funds	24,571	23,629
	72,433	100,411
Less: Deposits placed with licensed bank more than 3 months	(9,629)	(5,868)
	62,804	94,543