(Incorporated in Malaysia)

## UNAUDITED CONDENSED COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE GROUP FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

(The figures have not been audited)

(The lightes have not been addited)	INDIVIDUA	L QUARTER	CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER 30/06/2024 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2023 RM'000	CURRENT YEAR TO-DATE 30/06/2024 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2023 RM'000	
Revenue	4,897	2,377	16,879	14,327	
Cost of sales	(1,477)	(1,452)	(6,215)	(6,086)	
Gross profit	3,420	925	10,664	8,241	
Other income	(752)	1,293	3,800	4,201	
Administration expenses	(2,890)	(2,688)	(9,438)	(8,519)	
Other expenses	(9)	(529)	(98)	(549)	
Finance cost	(6)	(5)	(20)	(18)	
(Loss)/Profit before tax	(237)	(1,004)	4,908	3,356	
Tax expense	(404)	(7)	(1,874)	(729)	
(Loss)/Profit for the period	(641)	(1,011)	3,034	2,627	
Other comprehensive income, net of tax					
Items that will not be reclassified subsequntly to profit or loss					
Fair value gain/(loss) on equity investment at fair value through other comprehensive income	9	(21)	6	3_	
Total other comprehensive gain/(loss), net of tax	9	(21)	6	3	
Total comprehensive (loss)/income for the period	(632)	(1,032)	3,040	2,630	
Profit for the period attributable to:					
Equity holders of the parent	(641)	(1,011)	3,034	2,627	
	(641)	(1,011)	3,034	2,627	
Total comprehensive (loss)/income for the period attributable to:					
Equity holders of the parent	(632)	(1,032)	3,040	2,630	
	(632)	(1,032)	3,040	2,630	
Earnings per share (sen) <sup>(2)</sup>					
(i) Basic	(0.03)	(0.04)	0.13	0.11	
(ii) Diluted	(0.03)	(0.04)	0.13	0.11	
Proposed/Declared dividends per share (sen)	0.16	0.16	0.16	0.16	

## NOTES:

1 The unaudited condensed combined statements of profit or loss and other comprehensive income are prepared based on the consolidated results of Matang Berhad and its subsidiaries for the current quarter/financial period ended 30 June 2024.

2 Diluted earnings per share of the Group for the quarter and period to date ended 30 June 2024 is equivalent to the basic earnings per share as the Group does not have convertible options or securities as at the end of the reporting period.

## MATANG BERHAD (201501017043 / 1142377-X)

(Incorporated in Malaysia)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION OF THE GROUP AS AT 30 JUNE 2024

(The figures have not been audited)

ASSETS           Non-current assets           Property, plant and equipment         163,874         133,184           Right-of-use asset         744         736           Investment properties         10,800         10,450           Other investments         181         175           Deferred tax assets         59         151           Inventories         -         1,100           Inventories         186         135           Biological assets         739         462           Trade and other receivables         1,566         4,119           Current assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           Cash, bank balances and short term funds         72,433         100,411           Total ASSETS         251,608         251,859           EQUITY AND LIABILITIES         Equity attributable to owners of the parent         Share Capital         245,071         245,071           Fair value reserve         108,892         109,681         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         <		UNAUDITED AS AT 30/06/2024 RM'000	AUDITED AS AT 30/06/2023 RM'000
Property, plant and equipment         163,874         133,184           Right-of-use asset         744         736           Investment properties         10,800         10,450           Other investments         181         175           Deferred tax assets         59         151           Inventories         -         1,100           Inventories         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           TotAL ASSETS         251,608         251,859           EQUITY AND LIABILITES         Equity attributable to owners of the parent         Stare Capital         245,071         245,071           Share Capital         245,071         245,071         245,071         245,000         (108,000)           Total esserve         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)         (108,000)	ASSETS		
Right-of-use asset         744         736           Investment properties         10,800         10,450           Other investments         181         175           Deferred tax assets         59         151           Inventories         -         1,100           Inventories         186         135           Inventories         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         75,950         106,063           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071           Equity attributable to owners of the parent         Share Capital         245,071         245,071           Fair value reserve         57         51         108,882         109,681           Merger reserve         (108,000)         (108,000)         (108,000)         (108,000)           Total equity         259         619         246,020         246,033           Non-current liabilities         1,737         1,681         2,296         2,	Non-current assets		
Investment properties         10,800         10,450           Other investments         181         175           Deferred tax assets         59         151           Inventories         -         1,100           Inventories         175,658         145,796           Current assets         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           75,950         106,063         251,859           EQUITY AND LIABILITIES         251,008         251,859           EQUITY AND LIABILITIES         245,071         245,071           Fair value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,020           Non-current liabilities         2,296         2,300           Current Liabilities         3,091         2,599           Trade and other payables         3,091         2,599	Property, plant and equipment	163,874	
Other invesments         181         175           Deferred tax assets         59         151           Inventories         1100         175.658         145.796           Current assets         186         135           Inventories         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         739         462           Cash, bank balances and short term funds         72,433         100,411           Cash, bank balances and short term funds         75,950         106,063           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071           Fair value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,033           Non-current liabilities         1,737         1,681           Lease liability         559         619           Deferred tax liabilities         3,091         2,599           Lease liability         195         1	-		
Deferred tax assets         59         151           Inventories         -         1,100           175,658         145,796           Current assets         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           75,950         106,063         75,950           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071           Fair value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,033           Non-current liabilities         2,296         2,300           Lease liability         559         619           Deferred tax liabilities         3,091         2,599           Lease liability         195         118           Current Liabilities         5,588         5,056           Total liabilities         5,			
Inventories         -         1,100           Current assets         175,658         145,796           Current assets         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           Cash, bank balances and short term funds         75,950         106,063           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         251,608         251,859           Equity attributable to owners of the parent         S7         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         1,737         1,681           Lease liability         559         619           Deferred tax liabilities         3,091         2,599           Lease liability         195         118           Current Liabilities         3,292         2,756           Trade and other payables         3			
Inventories         145,796           Inventories         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071           Fait value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         1,737         1,681           Lease liability         559         619           Deferred tax liabilities         3,091         2,599           Lease liability         195         118           Current Liabilities         3,091         2,599           Lease liability         195         118           Current Liabilities         3,292         2,756           Total liabilities         5,588         5,056           Total liabilities </td <td></td> <td></td> <td></td>			
Inventories         186         135           Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           ToTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071           Fair value reserve         57         51           Fair value reserve         57         51           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,033           Non-current liabilities         1,737         1,681           Lease liability         559         619           Deferred tax liabilities         1,737         1,681           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         3,292         2,756           Trade and other payables         5,588         5,056      <	inventories	175,658	
Biological assets         739         462           Trade and other receivables         1,586         4,119           Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071           Equity attributable to owners of the parent         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         2,296         2,300           Lease liability         559         619           Deferred tax liabilities         1,737         1,681           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         3,292         2,756           Total liabilities         5,588         5,056           Total liabilities         5,588         5,056           Total liabilities         251,608         251,859	Current assets		
Trade and other receivables       1,586       4,119         Current tax assets       1,006       936         Cash, bank balances and short term funds       72,433       100,411         75,950       106,063         TOTAL ASSETS       251,608       251,859         EQUITY AND LIABILITIES       245,071       245,071         Equity attributable to owners of the parent       57       51         Share Capital       245,071       245,071         Fair value reserve       57       51         Retained earnings       108,892       109,681         Merger reserve       (108,000)       (108,000)         Total equity       246,020       246,803         Non-current liabilities       1,737       1,681         Lease liability       559       619         Deferred tax liabilities       1,737       1,681         Current Liabilities       3,091       2,599         Lease liability       195       1118         Current tax liabilities       6       39         .02,292       2,756       3,292       2,756         Total liabilities       5,588       5,056         TOTAL EQUITY AND LIABILITIES       251,608       251,859     <	Inventories	186	135
Current tax assets         1,006         936           Cash, bank balances and short term funds         72,433         100,411           75,950         106,063           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071         245,071           Faulty attributable to owners of the parent         57         51         51           Retained earnings         108,892         109,681         108,892         109,681           Merger reserve         (108,000)         (108,000)         (108,000)         108,000)           Total equity         246,020         246,803         246,020         246,803           Non-current liabilities         1,737         1,681         2,296         2,300           Current Liabilities         3,091         2,599         2,300         2,296         2,300           Current Liabilities         6         39         3,292         2,756         118           Current tax liabilities         5,588         5,056         5,588         5,056           Total liabilities         5,588         5,056         5,1859         251,608         251,659	Biological assets	739	462
Cash, bank balances and short term funds         72,433         100,411           75,950         106,063           TOTAL ASSETS         251,608         251,859           EQUITY AND LIABILITIES         245,071         245,071         245,071           Fair Value reserve         57         51         51         843,000)         (108,000)	Trade and other receivables	1,586	4,119
TOTAL ASSETS         75,950         106,063           EQUITY AND LIABILITIES         251,608         251,859           Equity attributable to owners of the parent         Share Capital         245,071         245,071           Fair value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         1,737         1,681           Lease liabilities         1,737         1,681           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39           Trade and other payables         3,091         2,599           Lease liabilities         6         39           Current tax liabilities         6         39           3,292         2,756         2,756           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	Current tax assets		
TOTAL ASSETS $251,608$ $251,859$ EQUITY AND LIABILITIES $245,071$ $245,071$ $245,071$ Share Capital $245,071$ $245,071$ $245,071$ Fair value reserve $57$ $51$ Retained earnings $108,892$ $109,681$ Merger reserve $(108,000)$ $(108,000)$ Total equity $246,020$ $246,020$ $246,020$ Non-current liabilities $1,737$ $1,681$ Lease liability $559$ $619$ Deferred tax liabilities $3,091$ $2,599$ Lease liability $599$ $118$ Current Liabilities $3,091$ $2,599$ Lease liability $195$ $118$ Current tax liabilities $6$ $39$ Total liabilities $5,588$ $5,056$ Total liabilities $5,588$ $5,056$ Total EQUITY AND LIABILITIES $251,608$ $251,859$	Cash, bank balances and short term funds		
EQUITY AND LIABILITIES           Equity attributable to owners of the parent           Share Capital         245,071         245,071           Fair value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         1,737         1,681           Lease liability         559         619           Deferred tax liabilities         1,737         1,681           Z,296         2,300         2,300           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39		75,950	106,063
Equity attributable to owners of the parent         245,071         245,071           Share Capital         245,071         245,071           Fair value reserve         57         51           Retained earnings         108,892         109,681           Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         559         619           Lease liability         559         619           Deferred tax liabilities         1,737         1,681           Z,296         2,300         2,300           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39           Trade and other payables         3,292         2,756           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	TOTAL ASSETS	251,608	251,859
Fair value reserve       57       51         Retained earnings       108,892       109,681         Merger reserve       (108,000)       (108,000)         Total equity       246,020       246,803         Non-current liabilities       246,020       246,803         Lease liability       559       619         Deferred tax liabilities       1,737       1,681         2,296       2,300       2,300         Current Liabilities       3,091       2,599         Lease liability       195       118         Current tax liabilities       6       39         3,292       2,756       3,292         Total liabilities       5,588       5,056         Total liabilities       5,588       5,056         Total Leguity AND LIABILITIES       251,608       251,859	Equity attributable to owners of the parent	245,071	245,071
Merger reserve         (108,000)         (108,000)           Total equity         246,020         246,803           Non-current liabilities         1,737         1,681           Lease liability         559         619           Deferred tax liabilities         1,737         1,681           Z,296         2,300         2,296           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39           Lease liability         195         118           Current tax liabilities         5,588         5,056           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	-		
Total equity         246,020         246,803           Non-current liabilities         559         619           Lease liability         559         619           Deferred tax liabilities         1,737         1,681           2,296         2,300           Current Liabilities         3,091         2,599           Trade and other payables         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39           J.292         2,756         2,598           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	0		
Lease liability       559       619         Deferred tax liabilities       1,737       1,681         2,296       2,300         Current Liabilities       3,091       2,599         Trade and other payables       3,091       2,599         Lease liability       195       118         Current tax liabilities       6       39         3,292       2,756         Total liabilities       5,588       5,056         TOTAL EQUITY AND LIABILITIES       251,608       251,859	-		
Deferred tax liabilities       1,737       1,681         2,296       2,300         Current Liabilities       3,091       2,599         Lease liability       195       118         Current tax liabilities       6       39         3,292       2,756         Total liabilities       5,588       5,056         TOTAL EQUITY AND LIABILITIES       251,608       251,859	Non-current liabilities		
2,296         2,300           Current Liabilities         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39           3,292         2,756           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	Lease liability	559	
Current Liabilities         3,091         2,599           Trade and other payables         3,091         2,599           Lease liability         195         118           Current tax liabilities         6         39           3,292         2,756           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	Deferred tax liabilities		
Trade and other payables       3,091       2,599         Lease liability       195       118         Current tax liabilities       6       39         3,292       2,756         Total liabilities       5,588       5,056         TOTAL EQUITY AND LIABILITIES       251,608       251,859		2,296	2,300
Lease liability       195       118         Current tax liabilities       6       39         3,292       2,756         Total liabilities       5,588       5,056         TOTAL EQUITY AND LIABILITIES       251,608       251,859			
Current tax liabilities         6         39           3,292         2,756           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859			2,599
3,292         2,756           Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	-		
Total liabilities         5,588         5,056           TOTAL EQUITY AND LIABILITIES         251,608         251,859	Current tax liabilities		
TOTAL EQUITY AND LIABILITIES 251,608 251,859		3,292	2,756
	Total liabilities	5,588	5,056
Net assets per share <sup>2</sup> (RM)         0.10         0.10	TOTAL EQUITY AND LIABILITIES	251,608	251,859
	Net assets per share <sup>2</sup> (RM)	0.10	0.10

#### NOTES:

- 1 The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2023 and the accompanying notes attached to the interim financial results.
- 2 Net assets per share is computed based on equity attributable to owners of the parent divided by the total number of ordinary shares in issue.

# MATANG BERHAD (201501017043 / 1142377-X)

(Incorporated in Malaysia)

# UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY OF THE GROUP FOR THE FOURTH QUARTER ENDED 30 JUNE 2024

(The figures have not been audited)

	— Non-distributable				
12 months ended <u>30 June 2024</u>	Share Capital RM '000	Merger Reserve <sup>(1)</sup> RM '000	Fair Value Reserve RM '000	Retained Earnings RM '000	Total equity RM '000
Balance as at 1 July 2023	245,071	(108,000)	51	109,681	246,803
Total comprehensive income	-	-	6	3,034	3,040
Dividend paid	-	-	-	(3,823)	(3,823)
Balance as at 30 June 2024	245,071	(108,000)	57	108,892	246,020

## NOTE:

1 This represents the effects of applying the merger method of accounting for the acquisition of Matang Holdings Berhad completed on 14 November 2016. The merger reserve represents the difference between the amount recorded as the cost of investment, which comprised the share capital issued by the Company and the nominal value of share capital of the subsidiary, Matang Holdings Berhad.

# MATANG BERHAD (201501017043 / 1142377-X)

(Incorporated in Malaysia)

#### UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW OF THE GROUP

#### FOR THE YEAR TO DATE ENDED 30 JUNE 2024

(The figures have not been audited)

(The lightes have not been addited)	12 MOI	NTHS ENDED 30 JUNE
	2024	2023
	RM'000	RM'00
	4.000	0.050
Profit before tax	4,908	3,356
Adjustments for:	0.454	0.440
Depreciation of property, plant and equipment	3,451	2,112
Fair value adjustment of:		
- investment properties	750	878
- biological assets	(277)	48
Gain on disposal of property, plant and equipment	-	(30
Gain on lease modification	-	(22
Reversal of impairment loss on other receivables	-	(10
Interest expense	20	1
Interest income	(2,343)	(2,79
Operating profit before changes in working capital changes	6,509	3,88
Changes in working capital:	(= .)	_
Inventories	(51)	8
Trade and other receivables	(462)	(2,19)
Trade and other payables	165	40
Cash generated from operations	6,161	2,18
Tax paid	(1,771)	(2,37
Tax refund		- (10)
Net cash from/(used in) operating activities	4,390	(193
CASH FLOWS FROM INVESTING ACTIVITIES		
(Placement)/Withdrawal of deposits with licensed bank more than 3 months	(3,761)	16,63
Interest received	2,318	2,81
Acquisition of subsidiary	(27,567)	-
Additions to investment properties	-	(42
Purchase of property, plant and equipment	(3,143)	(3,003
Proceeds from disposal of property, plant and equipment	-	6
Net cash (used in)/from investing activities	(32,153)	16,46
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,823)	(5,25)
Payments of lease liability	(153)	(13)
Proceeds from issuance of ordinary shares	-	21,09
let cash (used in)/from financing activities	(3,976)	15,69
IET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(31,739)	31,96
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	94,543	62,57
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	62,804	94,543
Components of cash and cash equivalents are as follows:		
	UNAUDITED AS AT 30/06/2024 RM'000	AUDITED AS AT 30/06/2023 RM'000
Cash and bank balances	2,134	29,22
Deposits with licensed banks	45,728	47,56
Short term funds	24,571	23,62
	72,433	100,41
	(2,-00)	(7,92)

Less: Deposits placed with licensed bank more than 3 months

(5,868)

94,543

(9,629) 62,804