

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE GROUP FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2021 RM'000	CURRENT YEAR TO-DATE 30/06/2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2021 RM'000
<b>Revenue</b>	5,465	4,243	17,625	13,695
Cost of sales	(1,103)	(1,023)	(4,361)	(2,639)
<b>Gross profit</b>	4,362	3,220	13,264	11,056
Other income	646	514	2,870	2,020
Administration expenses	(3,017)	(2,549)	(7,399)	(6,701)
Other expenses	(5)	(43)	(98)	(88)
Finance cost	(5)	(17)	(22)	(27)
Profit before tax	1,981	1,125	8,615	6,260
Tax expense	(1,155)	(691)	(2,926)	(2,155)
<b>Profit for the period</b>	<b>826</b>	<b>434</b>	<b>5,689</b>	<b>4,105</b>
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Fair value (loss)/gain on equity investment at fair value through other comprehensive income	(6)	29	18	68
Total other comprehensive (loss)/gain, net of tax	(6)	29	18	68
<b>Total comprehensive income for the period</b>	<b>821</b>	<b>463</b>	<b>5,707</b>	<b>4,173</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	826	434	5,689	4,105
	<b>826</b>	<b>434</b>	<b>5,689</b>	<b>4,105</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	821	463	5,707	4,173
	<b>821</b>	<b>463</b>	<b>5,707</b>	<b>4,173</b>
Earnings per share (sen) <sup>(2)</sup>				
(i) Basic	0.04	0.02	0.26	0.22
(ii) Diluted	0.04	0.02	0.26	0.22
Proposed/Declared dividends per share (sen)	0.22	0.20	0.22	0.20

**NOTES:**

- The unaudited condensed combined statements of profit or loss and other comprehensive income are prepared based on the consolidated results of Matang Berhad and its subsidiaries for the current quarter/financial year ended 30 June 2022.
- Diluted earnings per share of the Group for the quarter and year to date ended 30 June 2022 is equivalent to the basic earnings per share as the Group does not have convertible options or securities as at the end of the reporting period.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION OF THE GROUP****AS AT 30 JUNE 2022**

(The figures have not been audited)

	<b>UNAUDITED AS AT 30/06/2022 RM'000</b>	<b>AUDITED AS AT 30/06/2021 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	132,196	132,153
Right-of-use asset	464	585
Investment properties	11,000	11,700
Other investments	172	154
Inventories	1,091	1,091
	<u>144,923</u>	<u>145,683</u>
<b>Current assets</b>		
Inventories	231	98
Biological assets	943	572
Trade and other receivables	2,122	2,034
Cash, bank balances and short term funds	85,081	83,020
	<u>88,377</u>	<u>85,724</u>
<b>TOTAL ASSETS</b>	<u><u>233,300</u></u>	<u><u>231,407</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	223,981	223,981
Fair value reserve	47	29
Retained earnings	112,311	110,966
Merger reserve	-108,000	-108,000
<b>Total equity</b>	<u>228,339</u>	<u>226,976</u>
<b>Non-current liabilities</b>		
Lease liability	365	484
Deferred tax liabilities	2,028	1,588
	<u>2,393</u>	<u>2,072</u>
<b>Current Liabilities</b>		
Trade and other payables	2,199	1,875
Lease liability	119	114
Current tax liabilities	250	370
	<u>2,568</u>	<u>2,359</u>
<b>Total liabilities</b>	<u>4,961</u>	<u>4,431</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>233,300</u></u>	<u><u>231,407</u></u>
Net assets per share <sup>2</sup> (RM)	<u>0.11</u>	<u>0.10</u>

**NOTES:**

- The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying notes attached to the interim financial results.
- Net assets per share is computed based on equity attributable to owners of the parent divided by the total number of ordinary shares in issue.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY OF THE GROUP  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2022**

(The figures have not been audited)

	← Non-distributable →			Distributable	
	Share Capital RM '000	Merger Reserve <sup>(1)</sup> RM '000	Fair Value Reserve RM '000	Retained Earnings RM '000	Total equity RM '000
<b>12 months ended 30 June 2022</b>					
<b>Balance as at 1 July 2021</b>	223,981	(108,000)	29	110,966	226,976
Total comprehensive income	-	-	18	5,689	5,707
Dividend paid	-	-	-	(4,344)	(4,344)
<b>Balance as at 30 June 2022</b>	<b>223,981</b>	<b>(108,000)</b>	<b>47</b>	<b>112,311</b>	<b>228,339</b>

**NOTE:**

- <sup>1</sup> This represents the effects of applying the merger method of accounting for the acquisition of Matang Holdings Berhad completed on 14 November 2016. The merger reserve represents the difference between the amount recorded as the cost of investment, which comprised the share capital issued by the Company and the nominal value of share capital of the subsidiary, Matang Holdings Berhad.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW OF THE GROUP  
FOR THE YEAR TO DATE ENDED 30 JUNE 2022**

(The figures have not been audited)

	<b>12 MONTHS ENDED 30 JUNE</b>	
	<b>2022</b>	<b>2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	8,615	6,261
Adjustments for:		
Depreciation of property, plant and equipment	2,485	2,257
Fair value adjustment of:		
- investment properties	700	500
Fair value adjustment of biological assets	(372)	(177)
Gain on disposal of property, plant and equipment	-	(35)
Gain on modification of lease	-	(48)
Impairment loss on other receivable	83	22
Interest expense	22	27
Interest income	(1,570)	(915)
Operating profit before changes in working capital changes	9,963	7,892
Changes in working capital:		
Inventories	(132)	(1)
Trade and other receivables	(176)	(1,128)
Trade and other payables	324	639
Cash generated from operations	9,979	7,402
Tax paid	(2,698)	(1,938)
Tax refund	93	-
Net cash from operating activities	7,374	5,464
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Withdrawal of deposit pledged with a licenced bank	35	-
Withdrawal/(Placement) of deposits with licensed bank more than 3 months	4,985	(18,759)
Interest received	1,574	916
Purchase of property, plant and equipment	(2,407)	(1,499)
Proceeds from disposal of property, plant and equipment	-	75
Net cash from/(used in) investing activities	4,187	(19,267)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(4,344)	(2,715)
Payments of lease liability	(136)	(136)
Proceeds from issuance of ordinary shares	-	40,109
Net cash (used in)/from financing activities	(4,480)	37,258
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	7,081	23,455
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	55,493	32,038
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	62,574	55,493

Components of cash and cash equivalents are as follows:

	<b>UNAUDITED AS AT</b>	<b>AUDITED AS AT</b>
	<b>30/06/2022</b>	<b>30/06/2021</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	1,859	1,248
Deposits with licensed banks	60,479	58,820
Short term funds	22,743	22,952
	85,081	83,020
Less:		
Deposits placed with licensed bank more than 3 months	(22,507)	(27,492)
Deposits pledged with a licensed bank	-	(35)
	62,574	55,493