

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED COMBINED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME OF THE GROUP FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2020 RM'000	CURRENT PERIOD TO-DATE 30/06/2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2020 RM'000
<b>Revenue</b>	4,243	2,875	13,695	9,614
Cost of sales	(981)	(440)	(2,458)	(2,171)
<b>Gross profit</b>	3,262	2,435	11,237	7,443
Other income	466	361	2,020	2,155
Administration expenses	(2,543)	(2,164)	(6,881)	(6,622)
Other expenses	(43)	(4)	(88)	(26)
Finance cost	(17)	(6)	(27)	(27)
Profit before tax	1,125	622	6,261	2,923
Tax expense	(691)	(374)	(2,155)	(1,309)
<b>Profit for the period</b>	434	248	4,106	1,614
<b>Other comprehensive income, net of tax</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Fair value gain/(loss) on equity investment at fair value through other comprehensive income	29	(5)	67	(21)
Total other comprehensive gain/(loss), net of tax	29	(5)	67	(21)
<b>Total comprehensive income for the period</b>	463	243	4,173	1,593
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	434	248	4,106	1,614
	434	248	4,106	1,614
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	463	243	4,173	1,593
	463	243	4,173	1,593
Earnings per share (sen) <sup>(2)</sup>				
(i) Basic	0.02	0.01	0.22	0.09
(ii) Diluted	0.02	0.01	0.22	0.09
Proposed/Declared dividends per share (sen)	0.20	0.15	0.20	0.15

**NOTES:**

1 The unaudited condensed combined statements of profit or loss and other comprehensive income are prepared based on the consolidated results of Matang Berhad and its subsidiaries for the current quarter/financial year ended 30 June 2021.

2 Diluted earnings per share of the Group for the quarter and year to date ended 30 June 2021 is equivalent to the basic earnings per share as the Group does not have convertible options or securities as at the end of the reporting period.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION OF THE GROUP****AS AT 30 JUNE 2021**

(The figures have not been audited)

	<b>UNAUDITED AS AT 30/06/2021 RM'000</b>	<b>AUDITED AS AT 30/06/2020 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	132,153	132,830
Right-of-use asset	585	303
Investment properties	11,700	12,200
Other investments	154	86
Inventories	1,091	1,058
	<u>145,683</u>	<u>146,477</u>
<b>Current assets</b>		
Inventories	98	130
Biological assets	572	395
Trade and other receivables	2,034	929
Cash, bank balances and short term funds	83,020	40,806
	<u>85,724</u>	<u>42,260</u>
<b>TOTAL ASSETS</b>	<u><u>231,407</u></u>	<u><u>188,737</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	223,981	183,871
Fair value reserve	29	(38)
Retained earnings	110,966	109,575
Merger reserve	(108,000)	(108,000)
<b>Total equity</b>	<u>226,976</u>	<u>185,408</u>
<b>Non-current liabilities</b>		
Lease liability	484	236
Deferred tax liabilities	1,588	1,542
	<u>2,072</u>	<u>1,778</u>
<b>Current Liabilities</b>		
Trade and other payables	1,875	1,236
Lease liability	114	117
Current tax liabilities	370	198
	<u>2,359</u>	<u>1,551</u>
<b>Total liabilities</b>	<u>4,431</u>	<u>3,329</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>231,407</u></u>	<u><u>188,737</u></u>
Net assets per share <sup>2</sup> (RM)	<u>0.10</u>	<u>0.10</u>

**NOTES:**

- The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2020 and the accompanying notes attached to the interim financial results.
- Net assets per share is computed based on equity attributable to owners of the parent divided by the total number of ordinary shares in issue.

**MATANG BERHAD (201501017043 / 1142377-X)**

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY OF THE GROUP  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2021**

(The figures have not been audited)

	← Non-distributable →			Distributable	
	Share Capital RM '000	Merger Reserve <sup>(1)</sup> RM '000	Fair Value Reserve RM '000	Retained Earnings RM '000	Total equity RM '000
<b>12 months ended</b>					
<b><u>30 June 2021</u></b>					
<b>Balance as at 1 July 2020</b>	183,871	(108,000)	(38)	109,575	185,408
Issuance of shares	40,110	-	-	-	40,110
Total comprehensive income	-	-	67	4,106	4,173
Dividend paid	-	-	-	(2,715)	(2,715)
<b>Balance as at 30 June 2021</b>	<b>223,981</b>	<b>(108,000)</b>	<b>29</b>	<b>110,966</b>	<b>226,976</b>

**NOTE:**

- 1 This represents the effects of applying the merger method of accounting for the acquisition of Matang Holdings Berhad completed on 14 November 2016. The merger reserve represents the difference between the amount recorded as the cost of investment, which comprised the share capital issued by the Company and the nominal value of share capital of the subsidiary, Matang Holdings Berhad.

**MATANG BERHAD (201501017043 / 1142377-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW OF THE GROUP  
FOR THE YEAR TO DATE ENDED 30 JUNE 2021**

(The figures have not been audited)

	<b>12 MONTHS ENDED 30 JUNE</b>	
	<b>2021</b>	<b>2020</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	6,261	2,923
Adjustments for:		
Depreciation of property, plant and equipment	2,136	2,657
Depreciation of right-of-use asset	121	107
Fair value adjustment of:		
- investment properties	500	-
- biological assets	(177)	(30)
- short term funds	(27)	-
Gain on disposal of property, plant and equipment	(35)	(21)
Gain on modification of lease	(48)	-
Impairment loss on other receivable	22	-
Interest expense	27	27
Interest income	(915)	(1,295)
	<hr/>	<hr/>
Operating profit before changes in working capital changes	7,865	4,368
Changes in working capital:		
Inventories	(1)	(29)
Trade and other receivables	(1,128)	(136)
Trade and other payables	639	60
	<hr/>	<hr/>
Cash generated from operations	7,375	4,263
Tax paid	(1,938)	(1,082)
	<hr/>	<hr/>
Net cash from operating activities	5,437	3,181
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fair value on short term funds	27	-
Interest received	915	1,346
Purchase of property, plant and equipment	(1,499)	(79)
Proceeds from disposal of property, plant and equipment	75	21
	<hr/>	<hr/>
Net cash (used in) / from investing activities	(482)	1,288
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(2,715)	(2,715)
Proceeds from issuance of ordinary shares	40,110	-
Payments of lease liability	(136)	(126)
	<hr/>	<hr/>
Net cash from / (used in) financing activities	37,259	(2,841)
	<hr/>	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	42,214	1,628
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	40,771	39,143
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<hr/> <hr/>	<hr/> <hr/>
	82,985	40,771

Components of cash and cash equivalents are as follows:

	<b>UNAUDITED AS AT</b>	<b>AUDITED AS AT</b>
	<b>30/06/2021</b>	<b>30/06/2020</b>
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	1,248	1,315
Deposits with licensed banks	58,820	22,514
Short term funds	22,952	16,977
	<hr/>	<hr/>
	83,020	40,806
Deposits pledged with a licensed bank	(35)	(35)
	<hr/>	<hr/>
	82,985	40,771
	<hr/> <hr/>	<hr/> <hr/>