

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ⁽¹⁾
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) 30-Sep-24 RM'000	(Unaudited) 30-Sep-23 RM'000	(Unaudited) 30-Sep-24 RM'000	(Unaudited) 30-Sep-23 RM'000
Revenue	A7	21,879	26,196	64,716	76,099
Cost of Sales		(15,520)	(20,282)	(45,531)	(52,456)
Gross Profit		6,359	5,914	19,185	23,643
Other operating income		851	241	3,186	2,400
Administrative expenses		(7,889)	(10,624)	(28,816)	(30,107)
Loss from operations		(679)	(4,469)	(6,445)	(4,064)
Finance costs		(151)	(191)	(472)	(544)
Loss before taxation	A7	(830)	(4,660)	(6,917)	(4,608)
Taxation	B5	(251)	(864)	(979)	(2,398)
Loss for the financial period		(1,081)	(5,524)	(7,896)	(7,006)
Other comprehensive income/(loss)					
Foreign currency translation differences for foreign operation		88	(1)	60	(69)
Total comprehensive loss for the financial period		(993)	(5,525)	(7,836)	(7,075)
 (Loss)/Profit for the financial period attributable to:					
Owners of the Company		(1,097)	(5,423)	(7,396)	(6,659)
Non-controlling interests		16	(101)	(500)	(347)
		(1,081)	(5,524)	(7,896)	(7,006)
 Total comprehensive (loss)/income attributable to:					
Owners of the Company		(1,009)	(5,424)	(7,336)	(6,728)
Non-controlling interests		16	(101)	(500)	(347)
		(993)	(5,525)	(7,836)	(7,075)
 Weighted average number of ordinary shares in issue ('000)					
	B10	2,034,112	2,034,112	2,034,112	2,034,112
 Loss per share attributable to owners of the Company (sen):					
-Basic ⁽²⁾ /Diluted ⁽³⁾	B10	(0.05)	(0.27)	(0.36)	(0.33)

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BCM ALLIANCE BERHAD**Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2023 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) Basic loss per share is calculated based on the weighted average number of ordinary shares in issue.
- (3) Diluted loss per share of the Group is equivalent to the basic loss per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

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(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾***(The figures have not been audited)*

	(Unaudited)	(Audited)
	As at	As at
	30 September	31 December
	2024	2023 ⁽²⁾
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	17,529	18,717
Right-of-use assets	3,220	3,138
Investment properties	4,721	4,772
Investment in quoted shares	2,351	8,862
	27,821	35,489
CURRENT ASSETS		
Inventories	22,442	39,191
Trade receivables	14,655	8,788
Other receivables, deposits and prepayments	51,030	55,819
Current tax assets	1,519	1,195
Fixed deposits with cooperative	21,406	16,572
Fixed deposits with licensed banks	2,556	2,599
Cash and bank balances	9,150	10,679
TOTAL CURRENT ASSETS	122,758	134,843
TOTAL ASSETS	150,579	170,332
EQUITY AND LIABILITIES		
EQUITY		
Share capital	140,291	140,291
Other reserves	18,487	18,427
Accumulated losses	(42,468)	(35,072)
Equity attributable to owners of the Company	116,310	123,646
Non-controlling interests	3,564	4,064
TOTAL EQUITY	119,874	127,710
CURRENT LIABILITIES		
Contract liabilities	240	252
Trade payables	4,272	16,897
Other payables and accruals	12,721	12,906
Lease liabilities	1,424	1,140
Bank borrowings	2,745	2,708
TOTAL CURRENT LIABILITIES	21,402	33,903

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Continued) ⁽¹⁾***(The figures have not been audited)*

		(Unaudited) As at 30 September 2024 RM'000	(Audited) As at 31 December 2023 ⁽²⁾ RM'000
NON-CURRENT LIABILITIES			
Lease liabilities	B7	1,860	2,068
Bank borrowings	B7	6,694	5,797
Deferred tax liabilities		749	854
TOTAL NON-CURRENT LIABILITIES		9,303	8,719
TOTAL LIABILITIES		30,705	42,622
TOTAL EQUITY AND LIABILITIES		150,579	170,332
Net assets per share (RM) ⁽³⁾		0.06	0.06

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2023 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) The summary of the statement of financial position prepared based on the audited financial statement of the Group as at 31 December 2023.
- (3) Net assets per share is calculated based on the number of ordinary shares in issue of 2,034,112,087 shares as at 30 September 2024 (31 December 2023: 2,034,112,087 shares).

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾

(The figures have not been audited)

	Non-Distributable				Translation Reserves RM'000	Distributable (Accumulated Losses)/ Retained Earnings RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Merger Reserves RM'000	Warrant Reserves RM'000	Other Reserves Revaluation Reserve RM'000					
<u>Unaudited</u>									
Balance as at 1 January 2024	140,291	(16,049)	29,004	5,468	4	(35,072)	123,646	4,064	127,710
Comprehensive loss									
-Loss for the financial period	-	-	-	-	-	(7,396)	(7,396)	(500)	(7,896)
Other comprehensive loss									
-Foreign currencies translation differences for foreign operation	-	-	-	-	60	-	60	-	60
Total comprehensive income/(loss)	-	-	-	-	60	(7,396)	(7,336)	(500)	(7,836)
Balance as at 30 September 2024	140,291	(16,049)	29,004	5,468	64	(42,468)	116,310	3,564	119,874
<u>Unaudited</u>									
Balance as at 1 January 2023	140,291	(16,049)	29,004	4,598	68	7,178	165,090	4,593	169,683
Comprehensive loss									
-Loss for the financial period	-	-	-	-	-	(6,659)	(6,659)	(347)	(7,006)
Other comprehensive loss									
-Foreign currencies translation differences for foreign operation	-	-	-	-	(69)	-	(69)	-	(69)
Total comprehensive loss	-	-	-	-	(69)	(6,659)	(6,728)	(347)	(7,075)
Balance as at 30 September 2023	140,291	(16,049)	29,004	4,598	(1)	519	158,362	4,246	162,608

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the BCM Group for the FYE 31 December 2023 as well as the accompanying explanatory notes attached to this interim financial report.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾***(The figures have not been audited)*

	(Unaudited) 9 months ended 30 September 2024 RM'000	(Unaudited) 9 months ended 30 September 2023 RM'000
Cash Flows From Operating Activities		
Loss before taxation	(6,917)	(4,608)
Adjustments for:		
Depreciation of property, plant and equipment	1,726	1,095
Depreciation of right-of-use assets	1,187	1,285
Depreciation of investment properties	51	51
Loss on disposal of property, plant and equipment	4	-
Gain on disposal of right-of-use assets	(140)	-
Interest expenses	472	544
Interest income	(522)	(729)
(Gain)/Loss on investment in quoted shares - unrealised	(1,800)	4,160
- realised	3,915	(326)
Property, plant and equipment written off	272	398
Loss on foreign exchange differences - unrealised	363	71
Operating (loss)/profit before working capital changes	(1,389)	1,941
Changes in working capital:		
Inventories	16,749	(8,309)
Trade receivables	(5,867)	8,999
Other receivables	4,788	10,214
Contract liabilities	(13)	(38)
Trade payables	(12,763)	9
Other payables	(185)	(143)
	2,709	10,732
Cash generated from operations	1,320	12,673
Interest received	522	729
Interest paid	(472)	(544)
Tax paid	(1,522)	(1,739)
Tax refunded	116	567
	(1,356)	(987)
Net cash (used in)/generated from operating activities	(36)	11,686

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued) ⁽¹⁾
(The figures have not been audited)

	(Unaudited) 9 months ended 30 September 2024 RM'000	(Unaudited) 9 months ended 30 September 2023 RM'000
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment	(908)	(1,158)
Acquisition of quoted shares	-	(13,237)
Acquisition of right-of-use assets	(82)	-
Acquisition of intangible assets	-	(2,250)
Proceeds from disposal of property, plant and equipment	4	-
Proceeds from disposal of right-of-use assets	215	-
Proceeds from disposal of quoted shares	4,395	4,014
Net cash generated from/(used in) investing activities	<u>3,624</u>	<u>(12,631)</u>
Cash Flows From Financing Activities		
Drawdown of bank borrowing	1,430	-
Uplift of fixed deposits	440	363
Repayment of bank borrowings	(750)	(530)
Repayment of lease liabilities	(1,260)	(1,326)
Net cash used in financing activities	<u>(140)</u>	<u>(1,493)</u>
Net increase/(decrease) in cash and cash equivalents	3,448	(2,438)
Cash and cash equivalents at the beginning of the period	<u>26,994</u>	<u>32,106</u>
Cash and cash equivalents at the end of the period	<u>30,442</u>	<u>29,668</u>
Cash and cash equivalents at the end of the period comprises:		
Fixed deposits with cooperative	21,406	16,710
Fixed deposits with licensed banks	2,556	2,503
Cash and bank balances	9,150	12,803
Bank overdraft	(511)	(232)
	<u>32,601</u>	<u>31,784</u>
Less: Fixed deposits pledged with licensed banks	(2,159)	(2,116)
Net cash and cash equivalent at the end of the period	<u>30,442</u>	<u>29,668</u>

Note:

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2023 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2023 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the FYE 31 December 2023. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

Adoption of new and amended standard

During the financial period, the Group has adopted the following amendments for MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period.

Amendments to MFRS 107 Supplier Finance Arrangements
and MFRS 7

Amendments to MFRS 101 Non-current Liabilities with Covenants

Amendments to MFRS 16 Lease Liability in a Sale and Leaseback

Adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

A1. Basis of preparation (continued)

Standards issued but not yet effective

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the MASB as they have yet to be effective for the Group.

MFRSs and IC Interpretations (Including The Consequential Amendments)		Effective dates for financial period beginning on and after
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
-	Annual Improvements to MFRS Accounting Standard – Volume II	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

A2. Auditors' report of preceding annual audited financial statements

The audited financial statements of the Group for the FYE 31 December 2023 were not subject to any qualification.

A3. Seasonal or cyclical factors

The financial performance of the Group was not affected by seasonal or cyclical factors during the current financial quarter and financial period-to-date.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A5. Material changes in estimates

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period to-date.

A7. Segmental information

The Group's reportable segments comprise of commercial laundry equipment, medical devices, healthcare products, investment holding, laundry services and health food and beverage ("Health F&B").

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

A7. Segmental information (continued)

Results for the 3 months ended 30 September

In RM'000

Business Segments	Q3 2024 (Unaudited)									Q3 2023 (Unaudited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	9,115	9,696	2,487	-	560	21	-	-	21,879	12,677	10,024	2,624	-	497	374	-	-	26,196
(ii) inter-segment	15	-	-	792	-	-	-	(807)	-	584	-	-	740	-	-	-	(1,324)	-
Total Revenue	9,130	9,696	2,487	792	560	21	-	(807)	21,879	13,261	10,024	2,624	740	497	374	-	(1,324)	26,196
Results-Segment results	(393)	623	345	(105)	(1,242)	(46)	-	19	(799)	(995)	1,092	(3,665)	(423)	(401)	(249)	10	(48)	(4,679)
Interest income	13	8	7	92	-	^	-	-	120	11	26	8	165	-	^	-	-	210
Finance costs	(31)	(51)	(23)	(1)	(6)	(39)	-	-	(151)	(25)	(55)	(52)	-	(4)	(55)	-	-	(191)
(Loss)/Profit before taxation	(411)	580	329	(14)	(1,248)	(85)	-	19	(830)	(1,009)	1,063	(3,709)	(258)	(405)	(304)	10	(48)	(4,660)
Taxation	(107)	(111)	11	(44)	-	-	-	-	(251)	(559)	(325)	20	-	-	-	-	-	(864)
(Loss)/Profit after taxation	(518)	469	340	(58)	(1,248)	(85)	-	19	(1,081)	(1,568)	738	(3,689)	(258)	(405)	(304)	10	(48)	(5,524)
Other non cash items:																		
-Depreciation of property, plant and equipment	(133)	(106)	(72)	(43)	(121)	^	-	23	(452)	(76)	(75)	(74)	(43)	(128)	(3)	-	27	(372)
-Depreciation of right-of-use assets	(77)	(101)	(64)	(11)	(108)	-	-	-	(361)	(111)	(110)	(55)	(36)	(102)	(6)	-	-	(420)
-Depreciation of investment properties	-	-	-	-	-	(17)	-	-	(17)	-	-	-	-	-	(17)	-	-	(17)
-Loss on disposal of property, plant and equipment	-	-	-	-	-	(2)	-	-	(2)	-	-	-	-	-	-	-	-	-
-Loss on disposal of quoted shares - unrealised	-	-	(125)	-	-	-	-	-	(125)	-	-	(591)	-	-	-	-	-	(591)
- realised	-	-	-	-	-	-	-	-	-	-	-	(3)	-	-	-	-	-	(3)
-Unrealised (loss)/gain on foreign exchange differences	102	(56)	-	-	-	-	-	-	46	(41)	95	8	-	-	-	-	-	62
-Property, plant and equipment written off	-	-	-	-	-	(16)	-	-	(16)	-	(4)	(6)	-	-	(21)	-	-	(31)

^ Represent less than RM1,000

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INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024

A7. Segmental information (continued)

Results for the 9 months ended 30 September

In RM'000

Business Segments	Q3 2024 (Unaudited)								Q3 2023 (Unaudited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	36,826	20,384	5,757	-	1,720	29	-	64,716	41,480	21,459	9,245	-	1,517	2,398	-	-	76,099
(ii) inter-segment	103	-	-	2,466	-	-	(2,569)	-	6,368	-	1	1,986	-	-	-	(8,355)	-
Total Revenue	36,929	20,384	5,757	2,466	1,720	29	(2,569)	64,716	47,848	21,459	9,246	1,986	1,517	2,398	-	(8,355)	76,099
Results-Segment results	2,129	253	(4,412)	(745)	(4,227)	(10)	45	(6,967)	5,341	1,109	(7,797)	(1,056)	(675)	(975)	11	(751)	(4,793)
Interest income	21	26	22	453	-	^	-	522	25	60	474	170	^	^	-	-	729
Finance costs	(78)	(143)	(77)	(5)	(19)	(150)	-	(472)	(72)	(129)	(135)	(16)	(12)	(180)	-	-	(544)
Profit/(Loss) before taxation	2,072	136	(4,467)	(297)	(4,246)	(160)	45	(6,917)	5,294	1,040	(7,458)	(902)	(687)	(1,155)	11	(751)	(4,608)
Taxation	(788)	(158)	11	(44)	-	-	-	(979)	(1,919)	(498)	19	-	-	-	-	-	(2,398)
Profit/(Loss) after taxation	1,284	(22)	(4,456)	(341)	(4,246)	(160)	45	(7,896)	3,375	542	(7,439)	(902)	(687)	(1,155)	11	(751)	(7,006)
Other non cash items:																	
-Depreciation of property, plant and equipment	(776)	(311)	(214)	(130)	(360)	(4)	69	(1,726)	(232)	(226)	(221)	(100)	(364)	(10)	-	58	(1,095)
-Depreciation of right-of-use assets	(244)	(343)	(188)	(75)	(337)	-	-	(1,187)	(355)	(324)	(162)	(139)	(286)	(19)	-	-	(1,285)
-Depreciation of investment properties	-	-	-	-	-	(51)	-	(51)	-	-	-	-	-	(51)	-	-	(51)
-Gain on disposal of right-of-use assets	-	-	-	95	-	45	-	140	-	-	-	-	-	-	-	-	-
-Loss on disposal of property, plant and equipment	-	-	-	-	-	(4)	-	(4)	-	-	-	-	-	-	-	-	-
-Gain/(Loss) on investment in quoted shares - unrealised	-	-	1,800	-	-	-	-	1,800	-	-	(4,035)	(125)	-	-	-	-	(4,160)
- realised	-	-	(3,915)	-	-	-	-	(3,915)	-	-	326	-	-	-	-	-	326
-(Loss)/gain on foreign exchange differences - unrealised	(317)	(46)	-	-	-	-	-	(363)	89	16	(176)	-	-	-	-	-	(71)
-Property, plant and equipment written off	(240)	-	(2)	-	-	(30)	-	(272)	(362)	(4)	(11)	-	-	(21)	-	-	(398)
Segment assets	47,055	39,260	23,442	158,374	46,850	4,999	(169,401)	150,579	51,083	35,754	44,318	161,686	69,580	5,807	-	(169,383)	198,845
Segment liabilities	(15,071)	(15,643)	(45,350)	(10,083)	(84,096)	(7,390)	146,928	(30,705)	(20,352)	(12,216)	(53,559)	(9,222)	(80,262)	(7,290)	-	146,664	(36,237)

^ Represent less than RM1,000

**INTERIM FINANCIAL REPORT FOR THE
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A8. Dividends paid

No dividends were paid during the current quarter under review.

A9. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10. Capital commitments

There were no capital commitments of the Group as at 30 September 2024.

A11. Changes in the composition of the Group

There were no changes to the composition of the Group during the current financial quarter under review.

A12. Contingent liabilities and contingent assets

Since the last annual balance sheet date, there were no contingent liabilities and contingent assets as at the date of this interim financial report that are expected to have an operational or financial impact on the current financial period-to-date.

A13. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in the interim financial report.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

A14. Related party transactions

The Group's significant related party transactions in the current period and financial period-to-date under review are as follows:

	(Unaudited) Current quarter ended 30 September 2024 RM'000	(Unaudited) Cumulative quarter ended 30 September 2024 RM'000
Transactions with a company in which certain directors of the Company have substantial financial interest: -		
Lease payment on premises.	52	154
	=====	=====

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of performance

	Individual Quarter		Changes	
	(Unaudited) 30 September 2024 RM'000	(Unaudited) 30 September 2023 RM'000	RM'000	%
Revenue	21,879	26,196	(4,317)	(16.48)
Operating loss	(1,530)	(4,710)	3,180	67.52
Loss before interest and tax	(679)	(4,469)	3,790	84.81
Loss before tax	(830)	(4,660)	3,830	82.19
Loss after tax	(1,081)	(5,524)	4,443	80.43
Loss attributable to owners of the Company	(1,097)	(5,423)	4,326	79.77

Current quarter (3 months)

For the quarter ended 30 September 2024, the Group reported revenue of RM21.88 million, a decrease of RM4.32 million or 16.48% from RM26.20 million in the corresponding quarter ended 30 September 2023. This decline was primarily attributed to reduced revenues across the commercial laundry equipment, medical devices, healthcare product and health food and beverage segments.

The Group's laundry services segment reported a revenue increase of RM0.06 million, or 12.68%, reaching RM0.56 million this quarter, up from RM0.50 million in the corresponding quarter ended 30 September 2023. This growth was largely driven by heightened customer demand for our high-quality and efficient laundry services.

Revenue from the commercial laundry equipment segment fell by RM3.56 million, or 28.10%, decreasing from RM12.68 million in the quarter ended 30 September 2023 to RM9.12 million in the current quarter. The lower revenue for the current quarter compared to the corresponding quarter ended 30 September 2023 mainly because there were promotional activities conducted during the corresponding quarter last year.

In the current quarter, the medical devices segment reported revenue of RM9.70 million, a decrease of RM0.33 million or 3.27% from RM10.02 million in the same quarter ended 30 September 2023. This decline was mainly due to reduced billing to several clients, as some hospitals have postponed or temporarily halted their expansion plans amid the current economic challenges.

The Group's healthcare products segment saw a fall in revenue of RM0.14 million, or 5.22%, rising to RM2.49 million in the current quarter from RM2.62 million in the corresponding quarter ended 30 September 2023. This was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current uncertain economic time.

The Group's health food and beverage segment saw a significant revenue drop of RM0.35 million, or 94.39%, falling from RM0.37 million in the quarter ended 30 September 2023 to RM0.02 million in the current quarter. This decline was attributed to the segment's transition to a different type of product beginning in the last quarter of 2023.

**INTERIM FINANCIAL REPORT FOR THE
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B1. Review of performance (continued)

Current quarter (3 months)

The Group recorded a loss before tax of RM0.83 million in the current quarter, an improvement from the loss of RM4.66 million in the same quarter ended 30 September 2023. This positive change of RM3.83 million, or 82.19%, was primarily driven by a more favourable product mix with better profit margins, a reduction in third-party sales commissions and lower loss on investment in quoted shares incurred during the current quarter.

Cumulative quarter (9 months)

	Cumulative Quarter		Changes	
	(Unaudited) 30 September 2024 RM'000	(Unaudited) 30 September 2023 RM'000	RM'000	%
Revenue	64,716	76,099	(11,383)	(14.96)
Operating loss	(9,631)	(6,464)	(3,167)	(48.99)
Loss before interest and tax	(6,445)	(4,064)	(2,381)	(58.59)
Loss before tax	(6,917)	(4,608)	(2,309)	(50.11)
Loss after tax	(7,896)	(7,006)	(890)	(12.70)
Loss attributable to owners of the Company	(7,396)	(6,659)	(737)	(11.07)

For the cumulative nine (9) months period ended 30 September 2024, the Group's revenue decreased by RM11.38 million, or 14.96%, falling to RM64.72 million from RM76.10 million in the corresponding cumulative quarter ended 30 September 2023. As detailed in Note A7, this decline was primarily due to reduced revenue contributions from the commercial laundry equipment, the medical devices, the healthcare products, and the health food and beverage segments.

The Group's laundry services segment generated RM1.72 million in revenue for the current cumulative quarter, marking a 13.38% increase, or RM0.02 million, from RM1.52 million in the same cumulative quarter ended 30 September 2023. This growth was largely driven by higher customer demand for our high-quality and efficient laundry services.

The commercial laundry equipment segment saw a revenue decrease of RM4.65 million, or 11.22%, dropping to RM36.83 million from RM41.48 million in the same cumulative quarter ended 30 September 2023. This decline in revenue is due to the lack of seasonal promotions that had boosted revenue in the previous year.

The medical devices segment reported revenue of RM20.38 million for the cumulative quarter ended 30 September 2024, representing a decrease of RM1.08 million, or 5.01%, from RM21.46 million in the corresponding cumulative quarter ended 30 September 2023. This decline was primarily due to reduced billing to several clients, as some hospitals have postponed or temporarily halted their expansion plans amid the current economic challenges.

The Group's healthcare products business segment registered a lower revenue by RM3.49 million or 37.73% to RM5.76 million in the current cumulative quarter as compared to RM9.25 million in the corresponding cumulative quarter ended 30 September 2023. This was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current uncertain economic time.

**INTERIM FINANCIAL REPORT FOR THE
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B1. Review of performance (continued)

Cumulative quarter (9 months) (continued)

The Group's health food and beverage segment saw a significant decrease of RM2.37 million, or 98.79%, falling from RM2.40 million in the corresponding cumulative quarter ended 30 September 2023 to RM0.03 million in the current cumulative quarter. This decline is attributed to the segment's transition to a different type of product beginning in the last quarter of 2023.

For the cumulative quarter under review, the Group recorded a loss before tax of RM6.92 million, in contrast to a loss before tax of RM4.61 million in the corresponding cumulative quarter ended 30 September 2023. This loss represents a decline of RM2.31 million, or 50.11%, primarily attributable to the decrease in revenue as mentioned above.

B2. Comparison with immediate preceding quarter's results

	Individual Quarter		Changes	
	(Unaudited) 30 September 2024 RM'000	(Unaudited) 30 June 2024 RM'000	RM'000	%
Revenue	21,879	21,350	529	2.48
Operating loss	(1,530)	(2,913)	1,383	47.48
Loss before interest and tax	(679)	(899)	220	24.47
Loss before tax	(830)	(1,050)	220	20.95
Loss after tax	(1,081)	(1,316)	235	17.86
Loss attributable to owners of the Company	(1,097)	(1,246)	149	11.96

In the current quarter ended 30 September 2024, the Group reported a revenue of RM21.88 million and a loss before tax of RM0.83 million, compared to a revenue of RM21.35 million and a loss before tax of RM1.05 million in the immediate preceding quarter ended 30 June 2024.

Revenue in the medical devices segment increased by RM4.17 million, or 75.33%, reaching RM9.70 million in the current quarter compared to RM5.53 million in the immediate preceding quarter. This growth was primarily driven by an increase in orders and upgrade work for medical beds, medical imaging and sterilization equipment from both existing and new customers.

The Group's healthcare products segment experienced a revenue increase of RM0.34 million, or 15.78%, rising to RM2.49 million in the current quarter from RM2.15 million in the immediate preceding quarter. This growth was mainly fueled by robust demand for core products and the successful promotional efforts of our marketing team to drive sales.

The Group's health food and beverage business segment increased in revenue by RM0.02 million or 600.00%. It contributed RM0.02 million revenue in the current quarter compared to a negligible amount in the immediate preceding quarter.

In the commercial laundry equipment segment, revenue decreased by RM3.98 million, or 30.40%, to RM9.12 million in the current quarter from RM13.10 million in the immediate preceding quarter. This decline was primarily due to lower demand in the current quarter, influenced by seasonal fluctuations in purchasing patterns.

**INTERIM FINANCIAL REPORT FOR THE
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B2. Comparison with immediate preceding quarter's results (continued)

The Group's laundry services segment revenue decreased by RM0.01 million, or 2.27%, to RM0.56 million in the current quarter, down from RM0.57 million in the immediate preceding quarter. The decrease in revenue was mainly due to seasonal changes where the immediate preceding quarter has slightly more rainy day and more demand for post-holiday cleaning.

The Group reported a loss before tax of RM0.83 million in the current quarter, an improvement from RM1.05 million in the previous quarter. This improvement of RM0.22 million, or 20.95%, is attributed to a more favorable product mix with higher profit margins and a decrease in the depreciation charge for property, plant and equipment during the current quarter.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

B3. Prospects

As the Group prioritizes augmenting revenue growth, optimizing margins, enhancing business and operational support functions, and increasing shareholders' value, BCM aims to realize these objectives through the following strategies:

(i) Ongoing launch of our new portfolio of products and services.

In 2024, BCM will persist in introducing several best-in-class and cost-effective solutions for medical devices, stand-alone clinical application software, and healthcare products with significant market demand or traction. Additionally, the Group plans to launch an advanced health station, Smart Healthcare, Artificial Internet of Things technology in hospitals and care facilities and digital solutions (transitioning from analogue X-ray to digital trends) to broaden our product portfolio and enhance the Group's future performance.

The Group is initiating the expansion of its endoscopy product portfolio, starting with detox endoscope washers and high-level disinfection products. Furthermore, the Group also aim to deliver top-notch solutions to our clients, blending clinical performance and technological innovation to effectively address crucial aspects of pressure injury prevention and treatment. These include managing pressure, shear, microclimate, and immobility.

The Group will continue to emphasize consumable proprietary products, cash-in spare parts, and surgical-related consumable products. Additionally, BCM plans to launch new products such as a cardiovascular surgery system, 3D mobile C-Arm, and an operating table designed for hospitals with limited space to accommodate larger systems

(ii) Pursue active business expansion via organic and inorganic growth.

BCM actively broadens its product and service portfolio through both organic and inorganic growth, aiming to establish additional income streams in the future.

This aligns with the Group's business direction and strategy, which consistently seeks opportunities to expand its operations, ultimately aiming to improve financial performance and increase shareholders' value.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

B3. Prospects (continued)

(iii) Broaden our client base by attracting new customers and enhancing the relationship with our existing customers.

BCM is targeting to add more new prospective hospitals and medical centres into its portfolio of clients, especially through the supply of big-ticket medical equipment. This initiative aligns with the Group's ongoing commitment to diversify its product line and enhance after-sales services.

The healthcare products segment of the Group is also focused on attracting new customers across various categories, including chain pharmacies, independent pharmacies, hospitals, clinics, medical dealers, corporate entities, non-medical retail shops, E-commerce companies, online platforms, and more. This initiative is aimed at enhancing its performance in 2024.

Our management and marketing team are actively pursuing to secure more new customers to broaden our current customer base and increase brand awareness through diverse promotional packages, up-to-date advertising channels, and data-driven digital marketing activities. We are committed to enhancing our sales support for existing customers by offering continuous value-added training. Additionally, we provide suggestions and recommendations on suitable devices/machines, upgrades, replacements, and service packages as part of our initiative to secure potential sales orders in 2024.

(iv) Strengthening of self-service launderette and commercial laundry equipment business

The Group holds a positive outlook for its commercial laundry equipment business segment in the Philippines market for the year 2024. Additionally, the Group plans to expand its presence into other Southeast Asia markets in the future to bolster future revenue.

In 2024, The Group is actively intensifying efforts to improve its marketing promotion package, enhance advertisement activities, and conduct educational seminars to ensure the successful execution of its plans.

Online platform to sell laundry equipment spare parts and providing maintenance services, also another digital one-stop solution platform planned to be implemented by the Group in future to boost up its future revenue.

The Group intends to set up another few new self-service laundrette outlets in future, to improve our capability to meet customers' demand and to enhance the Group's revenue. Setting up fully cashless laundromat in Malaysia as well as enhancement in payment system and loyalty application also be our value-added concepts in this market.

The Group maintains a favourable position, poised for the recovery of economic activities and consumer confidence. This is supported by the Group's commendable services and robust financial position, including liquidity. However, the Group will exercise caution in expenditures while strategically pursuing future business opportunities for sustainable growth. The Group is confident that the prospects will continue to be favourable in the medium term despite challenging business conditions.

**INTERIM FINANCIAL REPORT FOR THE
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B4. Profit forecast or profit guarantee

The Group does not have any profit forecast or profit guarantee for the current quarter under review in any public documents.

B5. Taxation

	Individual Quarter Ended		Cumulative Quarter Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	30-Sep	30-Sep	30-Sep	30-Sep
	2024	2023	2024	2023
	RM'000	RM'000	RM'000	RM'000
Income tax expense:				
-Current financial period	252	487	1,082	2,227
Deferred tax (income)/expense				
-Current financial period	(1)	377	(103)	171
Total tax expense	<u>251</u>	<u>864</u>	<u>979</u>	<u>2,398</u>

The Group's effective tax rate for the current quarter and financial period-to-date is higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

B6. Status of corporate proposals

As at the latest practicable date, 19 November 2024, there were no corporate proposal announced and not completed in the current quarter and financial year-to-date.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2024**

B7. Lease liabilities & bank borrowings

The Group's lease liabilities and bank borrowings were as follows: -

	As at 30 September 2024 (Unaudited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	988	988
- Trust receipts	-	607	607
- Bank overdraft	-	511	511
- Term loans	6,694	639	7,333
Sub-total	6,694	2,745	9,439
(ii) Lease liabilities	1,860	1,424	3,284
Grand total	8,554	4,169	12,723

	As at 31 December 2023 (Audited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	270	270
- Trust receipts	-	1,807	1,807
- Bank overdraft	-	257	257
- Term loans	5,797	374	6,171
Sub-total	5,797	2,708	8,505
(ii) Lease liabilities	2,068	1,140	3,208
Grand total	7,865	3,848	11,713

Notes:

- (1) All bank borrowings are denominated in Ringgit Malaysia and there were no foreign currency denomination bank borrowings.
- (2) All bank borrowings are secured and the Group do not have any unsecured bank borrowings.
- (3) There was additional RM0.48 lease liabilities arising from rental of premises and RM1.43 million term loan in the current quarter ended 30 September 2024.
- (4) The average effective interest rates per annum are as follows:

	Rates (%)
Banker acceptance	1.25
Bank overdraft	7.60-7.85
Trust receipts	1.50
Term loans	3.95-8.40
Lease liabilities	3.60-11.13

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B8. Changes in material litigation

As at 19 November 2024 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), the BCM Group is not involved in any litigations or arbitrations, either as a defendant or plaintiff, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

B9. Dividend Proposed/Declared

There was no dividend proposed/declared for the current financial period under review.

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B10. Loss per share

The basic/diluted loss per share is calculated based on the Group's loss attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	Individual Quarter (Unaudited) 30 September 2024	Individual Quarter (Unaudited) 30 September 2023	Cumulative Quarter (Unaudited) 30 September 2024	Cumulative Quarter (Unaudited) 30 September 2023
Loss attributable to owners of the Company (RM'000)	(1,097)	(5,423)	(7,396)	(6,659)
Weighted average number of issuance shares ('000)	2,034,112	2,034,112	2,034,112	2,034,112
Basic ⁽¹⁾ /Diluted ⁽²⁾ loss per share (sen)	<u>(0.05)</u>	<u>(0.27)</u>	<u>(0.36)</u>	<u>(0.33)</u>

Notes:

- (1) Basic loss per share for the current quarter and cumulative quarter is calculated based on the net loss attributable to owners of the Company divided by the weighted average number of ordinary shares for the current quarter and cumulative quarter respectively.
- (2) Diluted loss per share of the Company for the current quarter and cumulative quarter is equivalent to the basic loss per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

B11. Financial Instruments

(a) Derivatives

There were no outstanding derivatives as at 30 September 2024.

(b) Gain/(Loss) arising from fair value changes in financial liabilities

There was no gain/ (loss) arising from fair value changes in financial liabilities during the current quarter and period to-date.

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**INTERIM FINANCIAL REPORT FOR THE
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	(Unaudited) Current quarter ended 30 September 2024 RM'000	(Unaudited) Cumulative quarter ended 30 September 2024 RM'000
Loss before taxation is arrived after charging/(crediting):-		
Depreciation of property, plant and equipment	452	1,726
Depreciation of right-of-use assets	361	1,187
Depreciation of investment properties	17	51
Loss on disposal of property, plant and equipment	2	4
Gain on disposal of right-of-use assets	-	(140)
Property, plant and equipment written off	16	272
Interest expenses	151	472
Interest income	(120)	(522)
Loss/(Gain) on investment in quoted shares - unrealised	125	(1,800)
- realised	-	3,915
Loss/(Gain) on foreign exchange differences - unrealised	(46)	363
- realised	(140)	5

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B13. Approvals obtained for registration of medical devices from Medical Device Authority of Malaysia for registration

In relation to the requirements on registration of medical devices, Section 5 (1) of the Medical Devices Act, 2012 requires, amongst others, that all medical products classified as medical devices under the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 shall be registered before they can be imported, exported or placed in the market. As at 19 November 2024, the Group has submitted a total of one hundred and sixteen (116) online applications to register medical devices that the Group are currently distributing and which are classified as medical devices pursuant to the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 with the Medical Device Authority ("MDA").

As at 19 November 2024, out of the total applications submitted by the Group, there were: -

- (i) One hundred and seven (107) applications that have been successfully approved by MDA and was in use by the Group; and
- (ii) Nine (9) applications were still under consideration by the MDA.

**BY ORDER OF THE BOARD
26 November 2024**