

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME <sup>(1)</sup>**  
*(The figures have not been audited)*

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) 31-Dec-23 RM'000	(Unaudited) 31-Dec-22 RM'000	(Unaudited) 31-Dec-23 RM'000	(Audited) 31-Dec-22 RM'000
Revenue	A7	18,260	23,796	94,359	92,276
Cost of Sales		(12,277)	(16,025)	(64,733)	(61,143)
Gross Profit		5,983	7,771	29,626	31,133
Other operating income		1,338	401	3,738	2,126
Administrative expenses		(43,026)	(11,800)	(73,133)	(58,403)
Loss from operations		(35,705)	(3,628)	(39,769)	(25,144)
Finance costs		(196)	(371)	(740)	(670)
Loss before taxation	A7	(35,901)	(3,999)	(40,509)	(25,814)
Taxation	B5	858	(650)	(1,540)	(2,515)
<b>Loss for the financial period</b>		<b>(35,043)</b>	<b>(4,649)</b>	<b>(42,049)</b>	<b>(28,329)</b>
<b>Other comprehensive (loss)/income</b>					
Revaluation surplus on properties		967	-	967	-
Foreign currency translation differences for foreign operation		5	(16)	(64)	-
<b>Total comprehensive loss for the financial period</b>		<b>(34,071)</b>	<b>(4,665)</b>	<b>(41,146)</b>	<b>(28,329)</b>
(Loss)/Profit for the financial period attributable to:					
Owners of the Company		(34,895)	(4,642)	(41,554)	(28,714)
Non-controlling interests		(148)	(7)	(495)	385
		<b>(35,043)</b>	<b>(4,649)</b>	<b>(42,049)</b>	<b>(28,329)</b>
<b>Total comprehensive (loss)/income attributable to:</b>					
<b>Owners of the Company</b>		(33,923)	(4,658)	(40,651)	(28,714)
<b>Non-controlling interests</b>		(148)	(7)	(495)	385
		<b>(34,071)</b>	<b>(4,665)</b>	<b>(41,146)</b>	<b>(28,329)</b>
Weighted average number of ordinary shares in issue ('000)	B10	2,034,112	2,034,112	2,034,112	2,010,963
Loss per share attributable to owners of the Company (sen):					
-Basic <sup>(2)</sup> /Diluted <sup>(3)</sup>	B10	(1.72)	(0.23)	(2.04)	(1.43)

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**BCM ALLIANCE BERHAD****Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

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**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2022 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) Basic loss per share is calculated based on the weighted average number of ordinary shares in issue.
- (3) Diluted loss per share of the Group is equivalent to the basic loss per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

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**BCM ALLIANCE BERHAD**

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <sup>(1)</sup>***(The figures have not been audited)*

	<b>(Unaudited)</b> <b>As at</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>31 December</b> <b>2022 <sup>(2)</sup></b> <b>RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	18,663	17,384
Right-of-use assets	2,950	3,885
Investment properties	4,772	4,840
Intangible assets	-	20,108
Goodwill	-	1,332
Investment in quoted shares	8,862	2,567
	35,247	50,116
<b>CURRENT ASSETS</b>		
Inventories	39,433	19,915
Trade receivables	9,201	22,037
Other receivables, deposits and prepayments	55,935	78,283
Current tax assets	1,603	1,072
Fixed deposits with licensed banks	19,100	12,479
Cash and bank balances	10,579	22,324
<b>TOTAL CURRENT ASSETS</b>	135,851	156,110
<b>TOTAL ASSETS</b>	171,098	206,226
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	140,291	140,291
Other reserves	18,524	17,621
(Accumulated losses)/Retained earnings	(34,378)	7,178
Equity attributable to owners of the Company	124,437	165,090
Non-controlling interests	4,098	4,593
<b>TOTAL EQUITY</b>	128,535	169,683
<b>CURRENT LIABILITIES</b>		
Contract liabilities	253	324
Trade payables	16,897	10,660
Other payables and accruals	12,920	9,937
Lease liabilities	1,197	1,367
Bank borrowings	3,123	4,885
<b>TOTAL CURRENT LIABILITIES</b>	34,390	27,173

**BCM ALLIANCE BERHAD**

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(Continued) <sup>(1)</sup>***(The figures have not been audited)*

		<b>(Unaudited)</b> <b>As at</b> <b>31 December</b> <b>2023</b> <b>RM'000</b>	<b>(Audited)</b> <b>As at</b> <b>31 December</b> <b>2022 <sup>(2)</sup></b> <b>RM'000</b>
	<b>Note</b>		
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	B7	2,032	2,579
Bank borrowings	B7	5,597	6,034
Deferred tax liabilities		544	757
<b>TOTAL NON-CURRENT LIABILITIES</b>		8,173	9,370
<b>TOTAL LIABILITIES</b>		42,563	36,543
<b>TOTAL EQUITY AND LIABILITIES</b>		171,098	206,226
Net assets per share (RM) <sup>(3)</sup>		0.06	0.08

**Notes:**

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2022 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) The summary of the statement of financial position prepared based on the audited financial statement of the Group as at 31 December 2022.
- (3) Net assets per share is calculated based on the number of ordinary shares in issue of 2,034,112,087 shares as at 31 December 2023 (31 December 2022: 2,034,112,087 shares).

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY <sup>(1)</sup>**

*(The figures have not been audited)*

	Non-Distributable				Distributable		Total Shareholders' Equity RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Merger Reserves RM'000	Warrant Reserves RM'000	Revaluation Reserve RM'000	Translation Reserves RM'000	Retained Earnings RM'000			
<u>Unaudited</u>									
<b>Balance as at 1 January 2023</b>	140,291	(16,049)	29,004	4,598	68	7,178	165,090	4,593	169,683
Adjustment	-	-	-	-	-	(2)	(2)	-	(2)
Restated balance as at 1 January 2023	140,291	(16,049)	29,004	4,598	68	7,176	165,088	4,593	169,681
<b>Comprehensive loss</b>									
-Loss for the financial year	-	-	-	-	-	(41,554)	(41,554)	(495)	(42,049)
<b>Other comprehensive (loss)/income</b>									
-Revaluation surplus on properties, net of tax	-	-	-	967	-	-	967	-	967
-Foreign currencies translation differences for foreign operation	-	-	-	-	(64)	-	(64)	-	(64)
<b>Total comprehensive loss</b>	-	-	-	967	(64)	(41,554)	(40,651)	(495)	(41,146)
<b>Balance as at 31 December 2023</b>	140,291	(16,049)	29,004	5,565	4	(34,378)	124,437	4,098	128,535
<u>Audited</u>									
<b>Balance as at 1 January 2022</b>	124,566	(16,049)	29,004	4,598	-	35,892	178,011	4,599	182,610
Issue of ordinary shares	15,725	-	-	-	-	-	15,725	-	15,725
<b>Comprehensive (loss)/income</b>									
-(Loss)/Profit for the financial year	-	-	-	-	-	(28,714)	(28,714)	385	(28,329)
<b>Other comprehensive (loss)/income</b>									
-Foreign currencies translation differences for foreign operation	-	-	-	-	68	-	68	-	68
<b>Total comprehensive income/(loss)</b>	-	-	-	-	68	(28,714)	(28,646)	385	(28,261)
Dividend payable to non-controlling interests	-	-	-	-	-	-	-	(391)	(391)
<b>Balance as at 31 December 2022</b>	140,291	(16,049)	29,004	4,598	68	7,178	165,090	4,593	169,683

**Notes:**

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the BCM Group for the FYE 31 December 2022 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS <sup>(1)</sup>**

*(The figures have not been audited)*

	<b>(Unaudited) 12 months ended 31 December 2023 RM'000</b>	<b>(Audited) 12 months ended 31 December 2022 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Loss before taxation	(40,509)	(25,814)
Adjustments for:		
Depreciation of property, plant and equipment	1,579	1,447
Depreciation of right-of-use assets	1,666	1,572
Depreciation of investment properties	68	70
Dividend income	-	(50)
Gain on disposal of property, plant and equipment	(8)	(94)
Gain on disposal of right-of-use assets	(58)	(272)
Impairment loss on intangible assets	22,358	4,916
Impairment loss on receivables	3,350	237
Impairment loss on goodwill	1,332	-
Inventory written down	-	91
Inventory written off	48	100
Interest expenses	741	670
Interest income	(900)	(682)
Loss on disposal of property, plant and equipment	-	1
Loss on disposal of quoted investment - unrealised	2,265	1,615
- realised	53	16,910
Property, plant and equipment written off	784	52
Reversal of impairment loss on trade receivables	(271)	(101)
Reversal of impairment loss on other receivables	-	(373)
Gain on foreign exchange differences - unrealised	-	(169)
(Gain)/Loss on foreign exchange differences - unrealised	(158)	81
Operating (loss)/profit before working capital changes	(7,660)	207
Changes in working capital:		
Inventories	(19,565)	5,864
Trade receivables	12,542	(2,827)
Other receivables	19,562	(38,491)
Contract liabilities	(71)	(35)
Trade payables	6,193	(7,103)
Other payables	2,983	1,032
	21,644	(41,560)
Cash generated from/(used in) operations	13,984	(41,353)
Tax paid	(2,784)	(2,491)
Tax refunded	567	-
	(2,217)	(2,491)
Net cash generated from/(used in) operating activities	11,767	(43,844)

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued) <sup>(1)</sup>**  
*(The figures have not been audited)*

	<b>(Unaudited) 12 months ended 31 December 2023 RM'000</b>	<b>(Audited) 12 months ended 31 December 2022 RM'000</b>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property, plant and equipment	(2,444)	(1,569)
Acquisition of quoted investment	(13,237)	(12,243)
Acquisition of right-of-use assets	-	(115)
Acquisition of intangible assets	(2,250)	(6,000)
Interest received	900	682
Proceeds from disposal of property, plant and equipment	17	402
Proceeds from disposal of right-of-use assets	71	36
Proceeds from disposal of investment property	-	640
Proceeds from disposal of quoted investment	4,623	17,489
Net cash used in investing activities	<u>(12,320)</u>	<u>(678)</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issue of ordinary shares	-	15,725
Drawdown of bank borrowings	-	9,191
Interest paid	(741)	(670)
(Uplift)/Placement of fixed deposits	341	(633)
Repayment of bank borrowings	(2,238)	(9,112)
Repayment of lease liabilities	(1,631)	(1,414)
Net cash (used in)/generated from financing activities	<u>(4,269)</u>	<u>13,087</u>
<b>Net decrease in cash and cash equivalents</b>	<b>(4,822)</b>	<b>(31,435)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>32,106</b>	<b>63,517</b>
<b>Effects of exchange differences</b>	<b>-</b>	<b>24</b>
<b>Cash and cash equivalents at the end of the year</b>	<b><u>27,284</u></b>	<b><u>32,106</u></b>
<b>Cash and cash equivalents at the end of the year comprises:</b>		
- Fixed deposits with licensed banks	19,100	12,479
- Cash and bank balances	10,579	22,324
- Bank overdraft	(257)	(218)
	<u>29,422</u>	<u>34,585</u>
Less: Fixed deposits pledged with licensed banks	(2,138)	(2,479)
Net cash and cash equivalent at the end of the year	<u>27,284</u>	<u>32,106</u>

**Note:**

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2022 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

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**NOTES TO THE INTERIM FINANCIAL REPORT**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT**

**A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2022 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the FYE 31 December 2022. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

**Adoption of new and amended standard**

During the financial year, the Group has adopted the following amendments for MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period.

MFRS 17	Insurance Contracts
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9- Comparative Information
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group.

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

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**A1. Basis of preparation (continued)**

**Standards issued but not yet effective**

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the MASB as they have yet to be effective for the Group.

<b>MFRSs and IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective dates for financial period beginning on and after</b>
Amendments to MFRS 107 Supplier Finance Arrangements and MFRS 7	1 January 2024
Amendments to MFRS 101 Non-current Liabilities with Convenants	1 January 2024
Amendments to MFRS 16 Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 121 Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128 Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

**A2. Auditors' report of preceding annual audited financial statements**

The audited financial statements of the Group for the FYE 31 December 2022 were not subject to any qualification.

**A3. Seasonal or cyclical factors**

The financial performance of the Group was not affected by seasonal or cyclical factors during the current financial quarter and financial period-to-date.

**A4. Unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

**A5. Material changes in estimates**

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

**A6. Debt and equity securities**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period to-date.

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

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**A7. Segmental information**

The Group's reportable segments comprise of commercial laundry equipment, medical devices, healthcare products, investment holding, laundry services and health food and beverage ("Health F&B").

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**A7. Segmental information (continued)**

**Results for the 3 months ended 31 December**

In RM'000

Business Segments	Q4 2023 (Unaudited)									Q4 2022 (Unaudited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Others	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	8,802	5,696	3,228	-	552	(18)	-	-	18,260	10,858	7,621	3,568	-	495	1,254	-	-	23,796
(ii) inter-segment	560	-	-	1,162	-	-	-	(1,722)	-	508	-	-	1,247	-	-	-	(1,755)	-
<b>Total Revenue</b>	<b>9,362</b>	<b>5,696</b>	<b>3,228</b>	<b>1,162</b>	<b>552</b>	<b>(18)</b>	<b>-</b>	<b>(1,722)</b>	<b>18,260</b>	<b>11,366</b>	<b>7,621</b>	<b>3,568</b>	<b>1,247</b>	<b>495</b>	<b>1,254</b>	<b>-</b>	<b>(1,755)</b>	<b>23,796</b>
Results-Segment results	(587)	(668)	(8,109)	(3,957)	(24,151)	(674)	-	2,270	(35,876)	1,306	907	(4,549)	335	(212)	(1,216)	-	(382)	(3,811)
Interest income	23	14	7	127	^	^	-	-	171	22	20	20	121	^	^	-	-	183
Finance costs	(53)	(39)	(24)	(1)	(6)	(73)	-	-	(196)	(37)	(46)	(57)	(7)	(5)	(219)	-	-	(371)
<b>Profit/(Loss) before taxation</b>	<b>(617)</b>	<b>(693)</b>	<b>(8,126)</b>	<b>(3,831)</b>	<b>(24,157)</b>	<b>(747)</b>	<b>-</b>	<b>2,270</b>	<b>(35,901)</b>	<b>1,291</b>	<b>881</b>	<b>(4,586)</b>	<b>449</b>	<b>(217)</b>	<b>(1,435)</b>	<b>-</b>	<b>(382)</b>	<b>(3,999)</b>
Taxation	967	(92)	(17)	-	-	-	-	-	858	(313)	(212)	(118)	-	-	(7)	-	-	(650)
<b>Profit/(Loss) after taxation</b>	<b>350</b>	<b>(785)</b>	<b>(8,143)</b>	<b>(3,831)</b>	<b>(24,157)</b>	<b>(747)</b>	<b>-</b>	<b>2,270</b>	<b>(35,043)</b>	<b>978</b>	<b>669</b>	<b>(4,704)</b>	<b>449</b>	<b>(217)</b>	<b>(1,442)</b>	<b>-</b>	<b>(382)</b>	<b>(4,649)</b>
<b>Other non cash items:</b>																		
-Depreciation of property, plant and equipment	(95)	(91)	(73)	(47)	(199)	(2)	-	23	(484)	(65)	(77)	(74)	(25)	(107)	(4)	(11)	22	(341)
-Depreciation of right-of-use assets	(66)	(116)	(55)	(36)	(104)	(4)	-	-	(381)	(78)	(95)	(50)	(68)	(86)	(6)	(90)	-	(473)
-Depreciation of investment properties	-	-	-	-	-	(17)	-	-	(17)	-	-	-	-	-	(17)	-	-	(17)
-Gain on disposal of right-of-use assets	-	-	-	-	-	58	-	-	58	-	-	-	-	-	-	-	-	-
-Gain/(Loss) on disposal of quoted investment - realised	-	-	(379)	-	-	-	-	-	(379)	-	-	442	-	-	-	-	-	442
- unrealised	-	-	1,770	125	-	-	-	-	1,895	-	-	175	-	-	-	-	-	175
-Gain/(loss) on foreign exchange differences-unrealised	265	(36)	-	-	-	-	-	-	229	302	44	(97)	-	(63)	-	(16)	-	170
-Gain/(Loss) on disposal of property, plant and equipment	-	8	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-
-Inventories written off	(48)	-	-	-	-	-	-	-	(48)	-	-	-	-	-	-	-	-	-
-Property, plant and equipment written off	-	-	(1)	-	(372)	(13)	-	-	(386)	-	(12)	-	-	(45)	-	-	-	(57)
-Impairment loss on goodwill	-	-	-	-	-	-	-	(1,332)	(1,332)	-	-	-	-	-	-	-	-	-
-Impairment loss on intangible assets	-	-	(7,358)	-	(15,000)	-	-	-	(22,358)	-	-	(4,436)	-	-	(480)	-	-	(4,916)
-Impairment loss on receivables	-	(245)	(603)	-	(2,182)	(320)	-	-	(3,350)	-	-	-	-	-	-	-	-	-
-Reversal of impairment loss on trade receivables	38	40	157	-	-	36	-	-	271	-	-	-	-	-	-	-	-	-

^ Represent less than RM1,000

**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**A7. Segmental information (continued)**

**Results for the 12 months ended 31 December**

In RM'000

Business Segments	Q4 2023 (Unaudited)									Q4 2022 (Audited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Others	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	50,282	27,155	12,473	-	2,069	2,380	-	-	94,359	40,000	28,237	17,018	-	1,617	5,404	-	-	92,276
(ii) inter-segment	6,928	-	1	3,148	-	-	-	(10,077)	-	626	1,199	^	3,281	-	-	-	(5,106)	-
<b>Total Revenue</b>	<b>57,210</b>	<b>27,155</b>	<b>12,474</b>	<b>3,148</b>	<b>2,069</b>	<b>2,380</b>	-	<b>(10,077)</b>	<b>94,359</b>	<b>40,626</b>	<b>29,436</b>	<b>17,018</b>	<b>3,281</b>	<b>1,617</b>	<b>5,404</b>	-	<b>(5,106)</b>	<b>92,276</b>
Results-Segment results	4,754	441	(15,906)	(5,013)	(24,826)	(1,649)	11	1,519	(40,669)	5,319	2,561	(7,565)	(17,488)	(6,050)	(2,154)	11	(460)	(25,826)
Interest income	48	74	481	297	^	^	-	-	900	57	56	62	497	10	^	-	-	682
Finance costs	(125)	(168)	(159)	(17)	(18)	(253)	-	-	(740)	(67)	(144)	(151)	(34)	(22)	(252)	-	-	(670)
<b>Profit/(Loss) before taxation</b>	<b>4,677</b>	<b>347</b>	<b>(15,584)</b>	<b>(4,733)</b>	<b>(24,844)</b>	<b>(1,902)</b>	<b>11</b>	<b>1,519</b>	<b>(40,509)</b>	<b>5,309</b>	<b>2,473</b>	<b>(7,654)</b>	<b>(17,025)</b>	<b>(6,062)</b>	<b>(2,406)</b>	<b>11</b>	<b>(460)</b>	<b>(25,814)</b>
Taxation	(952)	(590)	2	-	-	-	-	-	(1,540)	(1,344)	(634)	(525)	(28)	16	-	-	-	(2,515)
<b>Profit/(Loss) after taxation</b>	<b>3,725</b>	<b>(243)</b>	<b>(15,582)</b>	<b>(4,733)</b>	<b>(24,844)</b>	<b>(1,902)</b>	<b>11</b>	<b>1,519</b>	<b>(42,049)</b>	<b>3,965</b>	<b>1,839</b>	<b>(8,179)</b>	<b>(17,053)</b>	<b>(6,046)</b>	<b>(2,406)</b>	<b>11</b>	<b>(460)</b>	<b>(28,329)</b>
<b>Other non cash items:</b>																		
-Depreciation of property, plant and equipment	(327)	(317)	(294)	(147)	(563)	(12)	-	81	(1,579)	(273)	(365)	(296)	(105)	(454)	(15)	-	61	(1,447)
-Depreciation of right-of-use assets	(421)	(440)	(217)	(175)	(390)	(23)	-	-	(1,666)	(354)	(398)	(191)	(255)	(348)	(26)	-	-	(1,572)
-Depreciation of investment properties	-	-	-	-	-	(68)	-	-	(68)	-	(2)	-	-	-	(68)	-	-	(70)
-Gain on disposal of right-of-use assets	-	-	-	-	-	58	-	-	58	-	148	123	-	-	-	-	-	271
-Gain on disposal of an investment property	-	-	-	-	-	-	-	-	-	-	50	-	-	-	-	-	-	50
-Gain/(Loss) on disposal of property, plant and equipment	-	8	-	-	-	-	-	-	8	9	79	(1)	-	-	6	-	-	93
-Gain/(Loss) on disposal of quoted investment - realised	-	-	(53)	-	-	-	-	-	(53)	-	-	(3,251)	(13,659)	-	-	-	-	(16,910)
- unrecognised	-	-	(2,265)	-	-	-	-	-	(2,265)	-	-	(158)	(1,457)	-	-	-	-	(1,615)
-Gain/(Loss) on foreign exchange differences - unrealised	354	(20)	(176)	-	-	-	-	-	158	7	(88)	169	-	-	-	-	-	88
-Inventories written down	-	-	-	-	-	-	-	-	-	(91)	-	-	-	-	-	-	-	(91)
-Inventories written off	(48)	-	-	-	-	-	-	-	(48)	-	(100)	-	-	-	-	-	-	(100)
-Property, plant and equipment written off	(362)	(4)	(12)	-	(372)	(34)	-	-	(784)	-	-	^	-	(52)	-	-	-	(52)
-Impairment loss on goodwill	-	-	-	-	-	-	-	(1,332)	(1,332)	-	-	-	-	-	-	-	-	-
-Impairment loss on intangible assets	-	-	(7,358)	-	(15,000)	-	-	-	(22,358)	-	-	(4,916)	-	-	-	-	-	(4,916)
-Impairment loss on receivables	-	(245)	(603)	-	(2,182)	(320)	-	-	(3,350)	(33)	-	(157)	-	-	(47)	-	-	(237)
-Reversal of impairment loss on trade receivables	38	40	157	-	-	36	-	-	271	-	39	-	-	-	62	-	-	101
-Reversal of impairment loss on other receivables	-	-	-	-	-	-	-	-	-	-	373	-	-	-	-	-	-	373
<b>Segment assets</b>	<b>61,241</b>	<b>36,767</b>	<b>31,744</b>	<b>158,775</b>	<b>45,724</b>	<b>5,306</b>	-	<b>(168,459)</b>	<b>171,098</b>	<b>39,233</b>	<b>33,597</b>	<b>56,978</b>	<b>158,667</b>	<b>69,899</b>	<b>6,902</b>	-	<b>(159,050)</b>	<b>206,226</b>
<b>Segment liabilities</b>	<b>(30,003)</b>	<b>(13,199)</b>	<b>(49,129)</b>	<b>(10,141)</b>	<b>(80,564)</b>	<b>(7,537)</b>	-	<b>148,010</b>	<b>(42,563)</b>	<b>(11,808)</b>	<b>(10,601)</b>	<b>(58,780)</b>	<b>(5,300)</b>	<b>(79,895)</b>	<b>(7,230)</b>	-	<b>137,071</b>	<b>(36,543)</b>

^ Represent less than RM1,000

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**A8. Dividends paid**

No dividends were paid during the current quarter under review.

**A9. Valuation of property, plant and equipment**

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

**A10. Capital commitments**

There were no capital commitments of the Group as at 31 December 2023.

**A11. Changes in the composition of the Group**

There were no changes to the composition of the Group during the current financial quarter under review.

**A12. Contingent liabilities and contingent assets**

Since the last annual balance sheet date, there were no contingent liabilities and contingent assets as at the date of this interim financial report that are expected to have an operational or financial impact on the current financial period-to-date.

**A13. Material events subsequent to the end of the quarter**

There were no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in the interim financial report.

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**A14. Related party transactions**

The Group's significant related party transactions in the current period and financial period-to-date under review are as follows:

	<b>(Unaudited) Current quarter ended 31 December 2023 RM'000</b>	<b>(Unaudited) Cumulative quarter ended 31 December 2023 RM'000</b>
Transactions with a company in which certain directors of the Company have substantial financial interest: -		
Lease payment on premises.	51	202
	=====	=====

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**B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS**

**B1. Review of performance**

	<b>Individual Quarter</b>				
	<b>(Unaudited)</b>	<b>(Unaudited)</b>			
	<b>31 December</b>	<b>31 December</b>	<b>2023</b>	<b>2022</b>	<b>Changes</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>	
Revenue	18,260	23,796	(5,536)	(23.26)	
Operating loss	(37,043)	(4,029)	(33,014)	(819.41)	
Loss before interest and tax	(35,705)	(3,628)	(32,077)	(884.15)	
Loss before tax	(35,901)	(3,999)	(31,902)	(797.75)	
Loss after tax	(35,043)	(4,649)	(30,394)	(653.78)	
Loss attributable to owners of the Company	(34,895)	(4,642)	(30,253)	(651.72)	

**Current quarter (3 months)**

For the current quarter ended 31 December 2023, the Group recorded revenue of RM18.26 million as compared to RM23.80 million in the corresponding quarter ended 31 December 2022, a decrease of RM5.54 million or 23.26%. The lower revenue was mainly due to the decrease in revenue contribution from commercial laundry equipment business segment, medical devices business segment, health food and beverage business segment and healthcare products business segment.

The revenue contribution from commercial laundry equipment business segment was decreased by RM2.06 million or 18.94% from RM10.86 million in the corresponding quarter ended 31 December 2022 compared to RM8.80 million in current quarter. The lower revenue for the current quarter compared to the corresponding quarter last year mainly because there were promotional activities conducted during the corresponding quarter last year.

For the current quarter, our medical devices business segment posted a decrease in revenue by RM1.93 million or 25.26% to RM5.70 million as compared to RM7.62 million in the corresponding quarter ended 31 December 2022. The reduction was mainly due to the parting off with one of the main suppliers in sterilisation equipment.

The Group's health food and beverage business segment decreased in revenue by RM1.27 million or 101.44% from RM1.25 million in the corresponding quarter ended 31 December 2022 compared to negative RM0.02 million in current quarter. The negative revenue was due to the sales returns during this quarter.

The Group's healthcare products business segment registered a lower revenue by RM0.34 million or 9.53% to RM3.23 million in the current quarter as compared to RM3.57 million in the corresponding quarter ended 31 December 2022. The reduction was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current uncertain economic climate.

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**B1. Review of performance (continued)**

**Current quarter (3 months)**

The Group's laundry services business segment increased in revenue by RM0.06 million or 11.52%. It contributed RM0.55 million revenue in the current quarter compared to RM0.50 million in the corresponding quarter ended 31 December 2022. The improvement was mainly due to increase in demand from customers for use of our quality and speedy laundry services.

The Group recorded loss before tax of RM35.90 million in current quarter as compared to loss before tax of RM4.00 million in the corresponding quarter ended 31 December 2022. The higher in loss before tax of RM31.90 million or 797.75% in the current quarter was primarily due to the impairment of intangible assets, impairment of goodwill on consolidation, impairment loss on receivables as well as the reduction of revenue as mentioned above.

**Cumulative quarter (12 months)**

	<b>Cumulative Quarter (Unaudited) 31 December 2023 RM'000</b>	<b>Cumulative Quarter (Audited) 31 December 2022 RM'000</b>	<b>Changes</b>	
			<b>RM'000</b>	<b>%</b>
Revenue	94,359	92,276	2,083	2.26
Operating loss	(43,507)	(27,270)	(16,237)	(59.54)
Loss before interest and tax	(39,769)	(25,144)	(14,625)	(58.16)
Loss before tax	(40,509)	(25,814)	(14,695)	(56.93)
Loss after tax	(42,049)	(28,329)	(13,720)	(48.43)
Loss attributable to owners of the Company	(41,554)	(28,714)	(12,840)	(44.72)

For the cumulative twelve (12) months ended 31 December 2023, the Group's revenue had increased by RM2.08 million or 2.26% to RM94.36 million as compared to RM92.28 million in the corresponding cumulated quarter ended 31 December 2022. As disclosed in Note A7, the higher revenue was mainly due to increase in revenue contribution from commercial laundry equipment business segment and laundry services business segment.

The commercial laundry equipment business segment recorded an increase in revenue by RM10.28 million or 25.71% to RM50.28 million as compared to RM40.00 million in the corresponding cumulative quarter ended 31 December 2022. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in current cumulative quarter.

The Group's laundry services business segment contributed RM2.07 million revenue in the current cumulative quarter, an increase of 27.95% or RM0.45 million compared to RM1.62 million in the corresponding cumulative quarter ended 31 Decemberr 2022. The improvement was mainly due to increase in demand from customers for use of our high-quality and speedy laundry services.



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**B1. Review of performance (continued)**

**Cumulative quarter (12 months) (continued)**

The medical devices business segment registered a revenue of RM27.16 million in the cumulative quarter ended 31 December 2023, a decrease of RM1.08 million or 3.83% compared to RM28.24 million in the corresponding cumulative quarter ended 31 December 2022. The reduction was mainly due to the parting off with one of the main suppliers in sterilisation equipment.

The Group's healthcare products business segment registered a lower revenue by RM4.55 million or 26.71% to RM12.47 million in the current cumulative quarter as compared to RM17.02 million in the corresponding cumulative quarter ended 31 December 2022. This reduction was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current uncertain economic climate.

The Group's health food and beverage business segment was decreased by RM3.02 million or 55.96% from RM5.40 million in the corresponding cumulative quarter ended 31 December 2022 compared to RM2.38 million in current cumulative quarter. The lower revenue was due to the sales returns during the current quarter.

For the cumulative quarter under review, the Group registered loss before tax of RM40.51 million as compared to loss before tax of RM25.81 million in the correspondence cumulative quarter ended 31 December 2022. The increase in loss before tax of RM14.70 million or 56.93% in current year was mainly due to the impairment of intangible assets, impairment of goodwill on consolidation as well as impairment loss on receivables.

**B2. Comparison with immediate preceding quarter's results**

	<b>Individual Quarter</b>		<b>Changes</b>	
	<b>(Unaudited) 31 December 2023</b>	<b>(Unaudited) 30 September 2023</b>		
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>%</b>
Revenue	18,260	26,196	(7,936)	(30.29)
Operating loss	(37,043)	(4,710)	(32,333)	686.48
Loss before interest and tax	(35,705)	(4,469)	(31,236)	698.95
Loss before tax	(35,901)	(4,660)	(31,241)	670.41
Loss after tax	(35,043)	(5,524)	(29,519)	534.38
Loss attributable to owners of the Company	(34,895)	(5,423)	(29,472)	543.46

For the current quarter ended 31 December 2023, the Group recorded a revenue of RM18.26 million and loss before tax of RM35.90 million as compared to a revenue of RM26.20 million and loss before tax of RM4.66 million in the immediate preceding quarter ended 30 September 2023.

The Group's healthcare products business segment registered a higher revenue by RM0.60 million or 23.02% to RM3.23 million in the current quarter as compared to RM2.62 million in the immediate preceding quarter. The increase of revenue primarily attributed to certain retailers and dealers restocking popular healthcare products under a new bonus scheme.

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**B2. Comparison with immediate preceding quarter's results (continued)**

The Group's laundry services business segment increased in revenue by RM0.05 million or 11.07%. It contributed RM0.55 million in revenue in the current quarter compared to RM0.50 million in the immediate preceding quarter. The increase in revenue was mainly due to higher demand for consumption of self-service laundry services especially in urban areas where space is limited.

There were decrease in revenue contribution from the medical devices business segment by RM4.33 million or 43.18% to RM5.70 million in the current quarter as compared to RM10.02 million in the immediate preceding quarter. The reduction was mainly due to the parting off with one of the main suppliers in sterilisation equipment.

For the commercial laundry equipment business segment, its revenue decreased by RM3.88 million or 30.57% to RM8.80 million in the current quarter as compared to RM12.68 million in the immediate preceding quarter. The decline in revenue was primarily attributable to uncertainty affecting consumer and business confidence after the outbreak of conflict between Israel and Hamas and likelihood of full-scale war in Middle East in the current quarter.

The Group's health food and beverage business segment decreased in revenue by RM0.39 million or 104.81%. It contributed negative RM0.02 million revenue in the current quarter compared to RM0.37 million in the immediate preceding quarter. The negative revenue was due to the sales return in the current quarter.

The Group recorded loss before tax of RM35.90 million in current quarter as compared to loss before tax of RM4.66 million in the immediate preceding quarter. The reduction in loss before tax of RM31.24 million or 670.41% in the current quarter was primarily due the impairment of intangible assets, impairment of goodwill on consolidation, impairment loss on receivables as well as the reduction of revenue as mentioned above.

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**B3. Prospects**

As the Group prioritizes augmenting revenue growth, optimizing margins, enhancing business and operational support functions, and increasing shareholders' value, BCM aims to realize these objectives through the following strategies:

(i) Ongoing launch of our new portfolio of products and services.

In 2024, BCM will persist in introducing several best-in-class and cost-effective solutions for medical devices, stand-alone clinical application software, and healthcare products with significant market demand or traction. Additionally, the Group plans to launch an advanced health station, Smart Healthcare, Artificial Internet of Things technology in hospitals and care facilities and digital solutions (transitioning from analogue X-ray to digital trends) to broaden our product portfolio and enhance the Group's future performance.

The Group is initiating the expansion of its endoscopy product portfolio, starting with detox endoscope washers and high-level disinfection products. Furthermore, the Group also aim to deliver top-notch solutions to our clients, blending clinical performance and technological innovation to effectively address crucial aspects of pressure injury prevention and treatment. These include managing pressure, shear, microclimate, and immobility.

The Group will continue to emphasize consumable proprietary products, cash-in spare parts, and surgical-related consumable products. Additionally, BCM plans to launch new products such as a cardiovascular surgery system, 3D mobile C-Arm, and an operating table designed for hospitals with limited space to accommodate larger systems

(ii) Pursue active business expansion via organic and inorganic growth.

BCM actively broadens its product and service portfolio through both organic and inorganic growth, aiming to establish additional income streams in the future.

This aligns with the Group's business direction and strategy, which consistently seeks opportunities to expand its operations, ultimately aiming to improve financial performance and increase shareholders' value.

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**B3. Prospects (continued)**

(iii) Broaden our client base by attracting new customers and enhancing the relationship with our existing customers.

BCM is targeting to add more new prospective hospitals and medical centres into its portfolio of clients, especially through the supply of big-ticket medical equipment. This initiative aligns with the Group's ongoing commitment to diversify its product line and enhance after-sales services.

The healthcare products segment of the Group is also focused on attracting new customers across various categories, including chain pharmacies, independent pharmacies, hospitals, clinics, medical dealers, corporate entities, non-medical retail shops, E-commerce companies, online platforms, and more. This initiative is aimed at enhancing its performance in 2024.

Our management and marketing team are actively pursuing to secure more new customers to broaden our current customer base and increase brand awareness through diverse promotional packages, up-to-date advertising channels, and data-driven digital marketing activities. We are committed to enhancing our sales support for existing customers by offering continuous value-added training. Additionally, we provide suggestions and recommendations on suitable devices/machines, upgrades, replacements, and service packages as part of our initiative to secure potential sales orders in 2024.

(iv) Strengthening of self-service launderette and commercial laundry equipment business

The Group holds a positive outlook for its commercial laundry equipment business segment in the Philippines market for the year 2024. Additionally, the Group plans to expand its presence into other Southeast Asia markets in the future to bolster future revenue.

In 2024, The Group is actively intensifying efforts to improve its marketing promotion package, enhance advertisement activities, and conduct educational seminars to ensure the successful execution of its plans.

Online platform to sell laundry equipment spare parts and providing maintenance services, also another digital one-stop solution platform planned to be implemented by the Group in future to boost up its future revenue.

The Group intends to set up another few new self-service laundrette outlets in future, to improve our capability to meet customers' demand and to enhance the Group's revenue. Setting up fully cashless laundromat in Malaysia as well as enhancement in payment system and loyalty application also be our value-added concepts in this market.

Looking ahead to 2024, the Group maintains a favorable position, poised for the recovery of economic activities and consumer confidence. This is supported by the Group's commendable services and robust financial position, including liquidity. However, the Group will exercise caution in expenditures while strategically pursuing future business opportunities for sustainable growth. The Group is confident that the prospects will continue to be favorable in the medium term despite challenging business conditions.

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**B4. Profit forecast or profit guarantee**

The Group does not have any profit forecast or profit guarantee for the current quarter under review in any public documents.

**B5. Taxation**

	<b>Individual Quarter Ended</b>		<b>Cumulative Quarter Ended</b>	
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
	<b>31-Dec</b>	<b>31-Dec</b>	<b>31-Dec</b>	<b>31-Dec</b>
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Income tax (income)/expense:				
-Current financial period	(652)	660	1,575	2,522
-Under/(Over) provision income tax expense in prior years	25	-	25	(69)
	<u>(627)</u>	<u>660</u>	<u>1,600</u>	<u>2,453</u>
Deferred tax expense				
-Current financial period	(356)	(10)	(40)	64
-Under/(Over) provision of deferred tax expense in prior years	125	-	(20)	(2)
Total tax expense	<u>(858)</u>	<u>650</u>	<u>1,540</u>	<u>2,515</u>

The Group's effective tax rate for the current quarter and financial period-to-date is higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

**B6. Status of corporate proposals**

As at the latest practicable date, 20 February 2024, there were no corporate proposal announced and not completed in the current quarter and financial year-to-date.

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**B7. Lease liabilities & bank borrowings**

The Group's lease liabilities and bank borrowings were as follows: -

	<b>As at 31 December 2023 (Unaudited)</b>		
	<b>Long term RM'000</b>	<b>Short term RM'000</b>	<b>Total RM'000</b>
<b>Secured</b>			
<b>(i) Bank borrowings</b>			
- Banker acceptance	-	223	223
- Trust receipts	-	2,077	2,077
- Bank overdraft	-	257	257
- Term loans	5,597	566	6,163
Sub-total	5,597	3,123	8,720
<b>(ii) Lease liabilities</b>	2,032	1,197	3,229
Grand total	7,629	4,320	11,949

	<b>As at 31 December 2022 (Audited)</b>		
	<b>Long term RM'000</b>	<b>Short term RM'000</b>	<b>Total RM'000</b>
<b>Secured</b>			
<b>(i) Bank borrowings</b>			
- Banker acceptance	-	4,028	4,028
- Trust receipts	-	51	51
- Bank overdraft	-	218	218
- Term loans	6,034	588	6,622
Sub-total	6,034	4,885	10,919
<b>(ii) Lease liabilities</b>	2,579	1,367	3,946
Grand total	8,613	6,252	14,865

**Notes:**

- (1) All bank borrowings are denominated in Ringgit Malaysia and there were no foreign currency denomination bank borrowings.
- (2) All bank borrowings are secured and the Group do not have any unsecured bank borrowings.
- (3) There were additional RM0.28 million lease liabilities arising from rental of premises in the current quarter ended 31 December 2023.
- (4) The average effective interest rates per annum are as follows:

	<b>Rates (%)</b>
Banker acceptance	1.50-4.07
Bank overdraft	6.60
Trust receipts	6.14-6.92
Term loans	4.20-8.64
Lease liabilities	2.22-9.90

**BCM ALLIANCE BERHAD****Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

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**B8. Changes in material litigation**

As at 20 February 2024 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), the BCM Group is not involved in any litigations or arbitrations, either as a defendant or plaintiff, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

**B9. Dividend Proposed/Declared**

There was no dividend proposed/declared for the current financial period under review.

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FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023**

**B10. Loss per share**

The basic/diluted loss per share is calculated based on the Group's loss attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	<b>Individual Quarter (Unaudited) 31 December 2023</b>	<b>Individual Quarter (Unaudited) 31 December 2022</b>	<b>Cumulative Quarter (Unaudited) 31 December 2023</b>	<b>Cumulative Quarter (Audited) 31 December 2022</b>
Loss attributable to owners of the Company (RM'000)	(34,895)	(4,642)	(41,554)	(28,714)
Weighted average number of issuance shares ('000)	2,034,112	2,034,112	2,034,112	2,010,963
Basic <sup>(1)</sup> /Diluted <sup>(2)</sup> loss per share (sen)	(1.72)	(0.23)	(2.04)	(1.43)

**Notes:**

- (1) Basic loss per share for the current quarter and cumulative quarter is calculated based on the net loss attributable to owners of the Company divided by the weighted average number of ordinary shares for the current quarter and cumulative quarter respectively.
- (2) Diluted loss per share of the Company for the current quarter and cumulative quarter is equivalent to the basic loss per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

**B11. Financial Instruments**

**(a) Derivatives**

There were no outstanding derivatives as at 31 December 2023.

**(b) Gain/(Loss) arising from fair value changes in financial liabilities**

There were no gain/ (loss) arising from fair value changes in financial liabilities during the current quarter and period to-date.

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**BCM ALLIANCE BERHAD**

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**INTERIM FINANCIAL REPORT FOR THE  
FOURTH (4<sup>th</sup>) QUARTER ENDED 31 DECEMBER 2023****B12. Disclosure on selected expense/ (income) items as required by the Listing Requirements**

	<b>(Unaudited) Current quarter ended 31 December 2023 RM'000</b>	<b>(Unaudited) Cumulative quarter ended 31 December 2023 RM'000</b>
Loss before taxation is arrived after charging/(crediting):-		
Depreciation of property, plant and equipment	484	1,579
Depreciation of right-of-use assets	381	1,666
Depreciation of investment properties	17	68
Gain on disposal of property, plant and equipment	(8)	(8)
Gain on disposal of right-of-use assets	(58)	(58)
(Gain)/Loss on disposal of investment property	-	-
(Gain)/Loss on derivatives	-	-
Impairment loss on intangible assets	22,358	22,358
Impairment loss on goodwill	1,332	1,332
Impairment loss on receivables	3,350	3,350
Reversal of Impairment loss on trade receivables	(271)	(271)
Inventory written off	48	48
Property, plant and equipment written off	386	784
Interest expenses	197	741
Interest income	(171)	(900)
(Gain)/Loss on disposal of quoted investment - realised	379	53
- unrealised	(1,895)	2,265
Gain on foreign exchange differences - unrealised	(229)	(158)
- realised	(55)	(56)

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**B13. Approvals obtained for registration of medical devices from Medical Device Authority of Malaysia for registration**

In relation to the requirements on registration of medical devices, Section 5 (1) of the Medical Devices Act, 2012 requires, amongst others, that all medical products classified as medical devices under the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 shall be registered before they can be imported, exported or placed in the market. As at 20 February 2024, the Group has submitted a total of ninety eight (98) online applications to register medical devices that the Group are currently distributing and which are classified as medical devices pursuant to the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 with the Medical Device Authority ("MDA").

As at 20 February 2024, out of the total applications submitted by the Group, there were: -

- (i) Ninety six (96) applications that have been successfully approved by MDA and was in use by the Group; and
- (ii) Two (2) applications were still under consideration by the MDA.

**BY ORDER OF THE BOARD  
27 February 2024**