

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ⁽¹⁾
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) 31-Dec-22 RM'000	(Unaudited) 31-Dec-21 RM'000	(Unaudited) 31-Dec-22 RM'000	(Audited) 31-Dec-21 RM'000
Revenue	A7	23,796	25,553	92,391	75,259
Cost of Sales		(16,025)	(15,403)	(61,143)	(45,304)
Gross Profit		7,771	10,150	31,248	29,955
Other operating income		401	3,192	2,135	3,022
Administrative expenses		(11,800)	(10,020)	(58,330)	(30,165)
(Loss)/Profit from operations		(3,628)	3,322	(24,947)	2,812
Finance costs		(371)	(138)	(672)	(556)
(Loss)/Profit before taxation	A7	(3,999)	3,184	(25,619)	2,256
Taxation	B5	(650)	(702)	(2,515)	(2,158)
(Loss)/Profit for the financial period		(4,649)	2,482	(28,134)	98
Other comprehensive (loss)/income					
Revaluation surplus on properties		-	-	-	5,109
Tax effect on items that will not be reclassified to profit or loss		-	(511)	-	(511)
Foreign currency translation differences		(16)	-	(16)	-
Total comprehensive (loss)/income		(4,665)	1,971	(28,150)	4,696
(Loss)/Profit for the financial period attributable to:					
Owners of the Company		(4,642)	2,611	(28,522)	(1,176)
Non-controlling interests		(7)	(129)	388	1,274
		(4,649)	2,482	(28,134)	98
Total comprehensive (loss)/income attributable to:					
Owners of the Company		(4,658)	2,100	(28,538)	3,422
Non-controlling interests		(7)	(129)	388	1,274
		(4,665)	1,971	(28,150)	4,696
Weighted average number of ordinary shares in issue ('000)	B10	2,034,112	1,564,702	2,010,963	914,532
(Loss)/Earnings per share attributable to owners of the Company (sen):					
-Basic ⁽²⁾ /Diluted ⁽³⁾	B10	(0.23)	0.17	(1.42)	(0.13)

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BCM ALLIANCE BERHAD**Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) Basic (loss)/earnings per share is calculated based on the weighted average number of ordinary shares in issue.
- (3) Diluted (loss)/earnings per share of the Group is equivalent to the basic (loss)/earnings per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

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Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾***(The figures have not been audited)*

	(Unaudited) As at 31 December 2022 RM'000	(Audited) As at 31 December 2021 ⁽²⁾ RM'000
Note		
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	17,394	17,944
Right-of-use assets	3,885	2,021
Investment properties	4,840	5,501
Intangible assets	20,108	19,024
Goodwill	1,332	1,332
Investment in quoted shares	2,566	26,336
	50,125	72,158
CURRENT ASSETS		
Inventories	20,003	25,968
Trade receivables	22,049	18,964
Other receivables, deposits and prepayments	78,727	39,413
Current tax assets	1,072	1,173
Fixed deposits with licensed banks	12,479	39,686
Cash and bank balances	22,326	25,932
TOTAL CURRENT ASSETS	156,656	151,136
TOTAL ASSETS	206,781	223,294
EQUITY AND LIABILITIES		
EQUITY		
Share capital	140,291	124,566
Other reserves	17,537	17,553
Retained earnings	7,370	35,892
Equity attributable to owners of the Company	165,198	178,011
Non-controlling interests	4,595	4,599
TOTAL EQUITY	169,793	182,610
CURRENT LIABILITIES		
Contract liabilities	324	358
Trade payables	10,667	17,469
Other payables and accruals	10,374	8,549
Lease liabilities	1,457	1,323
Bank borrowings	5,016	4,127
Current tax liabilities	-	140
TOTAL CURRENT LIABILITIES	27,838	31,966

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**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Continued) ⁽¹⁾***(The figures have not been audited)*

		(Unaudited) As at 31 December 2022 RM'000	(Audited) As at 31 December 2021 ⁽²⁾ RM'000
	Note		
NON-CURRENT LIABILITIES			
Lease liabilities	B7	2,489	1,272
Bank borrowings	B7	5,904	6,751
Deferred tax liabilities		757	695
TOTAL NON-CURRENT LIABILITIES		9,150	8,718
TOTAL LIABILITIES		36,988	40,684
TOTAL EQUITY AND LIABILITIES		<u>206,781</u>	<u>223,294</u>
Net assets per share (RM) ⁽³⁾		<u>0.08</u>	<u>0.11</u>

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) The summary of the statement of financial position prepared based on the audited financial statement of the Group as at 31 December 2021.
- (3) Net assets per share is calculated based on the number of ordinary shares in issue of 2,034,112,087 shares as at 31 December 2022 (2021: 1,564,702,087 shares).

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**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾

(The figures have not been audited)

	Non-Distributable					Distributable	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	Share Capital	Merger Reserves	Warrant Reserves	Revaluation Reserve	Translation Reserves				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Unaudited</u>									
Balance as at 1 January 2022	124,566	(16,049)	29,004	4,598	-	35,892	178,011	4,599	182,610
Issue of ordinary shares	15,725	-	-	-	-	-	15,725	-	15,725
Comprehensive (loss)/income									
-(Loss)/Profit for the year	-	-	-	-	-	(28,522)	(28,522)	388	(28,134)
Other comprehensive loss									
-Foreign currencies translation differences for foreign operation	-	-	-	-	(16)	-	(16)	-	(16)
Total comprehensive (loss)/income	-	-	-	-	(16)	(28,522)	(28,538)	388	(28,150)
Dividend payable to non-controlling interests	-	-	-	-	-	-	-	(392)	(392)
Balance as at 31 December 2022	140,291	(16,049)	29,004	4,598	(16)	7,370	165,198	4,595	169,793
<u>Audited</u>									
Balance as at 1 January 2021	47,356	(16,049)	-	-	-	37,068	68,375	3,085	71,460
Issue of ordinary shares	78,195	-	29,004	-	-	-	107,199	-	107,199
Share issuance expenses	(985)	-	-	-	-	-	(985)	-	(985)
Comprehensive (loss)/income									
-(Loss)/Profit for the year	-	-	-	-	-	(1,176)	(1,176)	1,274	98
Other comprehensive income									
-Revaluation surplus on properties	-	-	-	4,598	-	-	4,598	-	4,598
Total comprehensive income/(loss)	-	-	-	4,598	-	(1,176)	3,422	1,274	4,696
Acquisition of subsidiary company	-	-	-	-	-	-	-	632	632
Dividend payable to non-controlling interests	-	-	-	-	-	-	-	(392)	(392)
Balance as at 31 December 2021	124,566	(16,049)	29,004	4,598	-	35,892	178,011	4,599	182,610

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the BCM Group for the FYE 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾

(The figures have not been audited)

	(Unaudited) 12 months ended 31 December 2022 RM'000	(Audited) 12 months ended 31 December 2021 RM'000
Cash Flows From Operating Activities		
(Loss)/Profit before taxation	(25,619)	2,256
Adjustments for:		
Bad debts written off	-	6
Depreciation of property, plant and equipment	1,422	1,158
Depreciation of right-of-use assets	1,572	1,530
Depreciation of investment properties		
-Current	69	66
-Overstated in prior years	-	(94)
Gain on disposal of property, plant and equipment	(51)	(50)
Gain on disposal of right-of-use assets	(271)	(149)
Gain on disposal of investment property	(49)	-
Gain on termination of lease liabilities	-	(5)
Impairment loss on intangible assets	4,916	-
Inventory written down	113	19
Interest expenses	672	556
Interest income	(682)	(756)
Loss on disposal of property, plant and equipment	-	4
Loss on disposal of quoted shares	19,299	-
Loss on impairment on trade receivables	-	220
Property, plant and equipment written off	120	100
Reversal of impairment loss on trade receivables	-	(295)
Reversal of impairment loss on other receivables	-	(375)
Reversal of inventory written down	-	(5)
Gain on foreign exchange differences - unrealised	(145)	(295)
Operating profit before working capital changes	1,366	3,891
Changes in working capital:		
Inventories	5,852	(11,213)
Trade receivables	(3,085)	(3,082)
Other receivables	(39,315)	(35,781)
Contract liabilities	(34)	(114)
Trade payables	(6,674)	11,439
Other payables	1,434	(1,407)
	(41,822)	(40,158)
Cash used in operations	(40,456)	(36,267)
Interest received	682	756
Interest paid	(672)	(556)
Tax paid	(2,492)	(2,166)
Tax refund	-	39
	(2,482)	(1,927)
Net cash used in operating activities	(42,938)	(38,194)

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued) ⁽¹⁾
(The figures have not been audited)

	(Unaudited) 12 months ended 31 December 2022 RM'000	(Audited) 12 months ended 31 December 2021 RM'000
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment	(1,554)	(2,298)
Acquisition of right-of-use assets	(424)	-
Acquisition of intangible assets	(6,000)	(19,024)
Acquisition of quoted shares	(11,986)	(26,254)
Proceeds from disposal of property, plant and equipment	293	359
Proceeds from disposal of right-of-use assets	443	198
Proceeds from disposal of investment property	640	-
Proceeds from disposal of quoted shares	16,457	-
Acquisition of subsidiary company, net of cash	-	(367)
Net cash used in investing activities	<u>(2,131)</u>	<u>(47,386)</u>
Cash Flows From Financing Activities		
Net changes in bankers' acceptance and trust receipts	620	(508)
Proceeds from issue of ordinary shares	15,725	107,199
Share issuance expenses	-	(985)
Placement of fixed deposits	(633)	(31)
Repayment of bank borrowings	(541)	(412)
Repayment of lease liabilities	(1,512)	(1,922)
Net cash generated from financing activities	<u>13,659</u>	<u>103,341</u>
Net (decrease)/increase in cash and cash equivalents	(31,410)	17,761
Cash and cash equivalents at the beginning of the year	63,517	45,756
Cash and cash equivalents at the end of the year	32,107	63,517
Cash and cash equivalents at the end of the year comprises:		
- Fixed deposits with licensed banks	12,479	39,686
- Cash and bank balances	22,326	25,932
- Bank overdraft	(219)	(256)
	<u>34,586</u>	<u>65,362</u>
Less: Fixed deposits pledged with licensed banks	(2,479)	(1,845)
Net cash and cash equivalent at the end of the year	<u>32,107</u>	<u>63,517</u>

Note:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the FYE 31 December 2021. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

Adoption of new and amended standard

During the financial year, the Group has adopted the following amendments for MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial year.

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Annual improvements to MFRS Standards 2018-2020:-	
-Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
-Amendments to MFRS 9	Financial Instruments
-Amendments to MFRS 16	Illustrative Examples accompanying MFRS 16 Lease
-Amendments to MFRS 141	Agriculture

Adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group.

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

A1. Basis of preparation (continued)

Standards issued but not yet effective

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the MASB as they have yet to be effective for the Group.

MFRSs and IC Interpretations (Including The Consequential Amendments)		Effective dates for financial year beginning on and after
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Initial Application of MFRS 17 and MFRS 9- Comparative Information	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 January 2024
Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

A2. Auditors' report of preceding annual audited financial statements

The audited financial statements of the Group for the FYE 31 December 2021 were not subject to any qualification.

A3. Seasonal or cyclical factors

The financial performance of the Group was not affected by seasonal or cyclical factors during the current financial quarter and financial period-to-date.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A5. Material changes in estimates

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period to-date.

A7. Segmental information

The Group's reportable segments comprise of commercial laundry equipment, medical devices, healthcare products, investment holding, laundry services, health food and beverage ("Health F&B") and others (represented an entities which yet to commence operation).

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

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**INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022**

A7. Segmental information (continued)

Results for the 3 months ended 31 December

In RM'000

Business Segments	Q4 2022 (Unaudited)									Q4 2021 (Unaudited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Others	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	10,858	7,621	3,568	-	495	1,254	-	-	23,796	4,694	7,926	11,143	-	261	1,529	-	-	25,553
(ii) inter-segment	508	-	-	1,247	-	-	-	(1,755)	-	378	40	-	1,245	-	-	-	(1,663)	-
Total Revenue	11,366	7,621	3,568	1,247	495	1,254	-	(1,755)	23,796	5,072	7,966	11,143	1,245	261	1,529	-	(1,663)	25,553
Results-Segment results	1,306	907	(4,549)	335	(212)	(1,216)	-	(382)	(3,811)	724	1,100	2,827	2,733	(3,396)	(440)	(5)	(485)	3,058
Interest income	22	20	20	121	^	^	-	-	183	15	10	24	152	63	^	-	-	264
Finance costs	(37)	(46)	(57)	(7)	(5)	(219)	-	-	(371)	(12)	(38)	(34)	(10)	(4)	(40)	-	-	(138)
Profit/(Loss) before taxation	1,291	881	(4,586)	449	(217)	(1,435)	-	(382)	(3,999)	727	1,072	2,817	2,875	(3,337)	(480)	(5)	(485)	3,184
Taxation	(313)	(212)	(118)	-	-	(7)	-	-	(650)	(258)	(227)	(137)	(65)	(15)	-	-	-	(702)
Profit/(Loss) after taxation	978	669	(4,704)	449	(217)	(1,442)	-	(382)	(4,649)	469	845	2,680	2,810	(3,352)	(480)	(5)	(485)	2,482
Other non cash items:																		
-Depreciation of property, plant and equipment	(65)	(77)	(74)	(25)	(107)	(4)	(11)	22	(341)	(66)	(84)	(65)	(21)	(98)	5	-	15	(314)
-Depreciation of right-of-use assets	(78)	(95)	(50)	(68)	(86)	(6)	(90)	-	(473)	(61)	(104)	(46)	(80)	(60)	(6)	-	-	(357)
-Depreciation of investment properties:																		
- current	-	-	-	-	-	(17)	-	-	(17)	-	(1)	-	-	-	(37)	-	-	(38)
- overstated in prior years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17	-	-	17
-Gain on disposal of right-of-use assets	-	-	-	-	-	-	-	-	-	17	129	-	-	-	-	-	-	146
-Gain/(Loss) on disposal of quoted investments - realised	-	-	442	-	-	-	-	-	442	-	-	-	6,594	-	-	-	-	6,594
- unrealised	-	-	175	-	-	-	-	-	175	-	-	-	(4,172)	-	-	-	-	(4,172)
-Gain/(loss) on foreign exchange differences-unrealised	302	44	(97)	-	(63)	-	(16)	-	170	135	111	10	-	-	-	-	-	256
-Property, plant and equipment written off	-	(12)	-	-	(45)	-	-	-	(57)	-	-	-	-	-	(95)	-	-	(95)
-Impairment loss on intangible assets	-	-	(4,436)	-	-	(480)	-	-	(4,916)	-	-	-	-	-	-	-	-	-
-Impairment loss on trade receivables	-	-	-	-	-	-	-	-	-	-	-	(129)	-	-	(90)	-	-	(219)
-Reversal of impairment loss on trade receivables	-	-	-	-	-	-	-	-	-	103	140	39	-	-	32	-	-	314
-Reversal of fair value gain on investment property	-	-	-	-	-	-	-	-	-	-	(103)	-	-	-	-	-	-	(103)

^ Represent less than RM1,000

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INTERIM FINANCIAL REPORT FOR THE
FOURTH (4th) QUARTER ENDED 31 DECEMBER 2022

A7. Segmental information (continued)

Results for the 12 months ended 31 December

In RM'000

Business Segments	Q4 2022 (Unaudited)								Q4 2021 (Audited)									
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Others	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	40,110	28,241	17,019	-	1,617	5,404	-	-	92,391	18,603	25,773	26,874	-	744	3,265	-	-	75,259
(ii) inter-segment	515	1,195	^	3,282	-	-	-	(4,992)	-	390	74	^	3,168	-	-	-	(3,632)	-
Total Revenue	40,625	29,436	17,019	3,282	1,617	5,404	-	(4,992)	92,391	18,993	25,847	26,874	3,168	744	3,265	-	(3,632)	75,259
Results-Segment results	5,373	2,561	(7,563)	(17,488)	(6,050)	(2,154)	11	(319)	(25,629)	1,312	2,413	2,763	48	(3,699)	(344)	(8)	(429)	2,056
Interest income	57	56	62	497	10	^	-	-	682	39	39	57	553	68	^	-	-	756
Finance costs	(68)	(144)	(153)	(33)	(22)	(252)	-	-	(672)	(65)	(162)	(117)	(45)	(10)	(157)	-	-	(556)
Profit/(Loss) before taxation	5,362	2,473	(7,654)	(17,024)	(6,062)	(2,406)	11	(319)	(25,619)	1,286	2,290	2,703	556	(3,641)	(501)	(8)	(429)	2,256
Taxation	(1,344)	(634)	(525)	(28)	16	-	-	-	(2,515)	(395)	(635)	(1,046)	(65)	(17)	-	-	-	(2,158)
Profit/(Loss) after taxation	4,018	1,839	(8,179)	(17,052)	(6,046)	(2,406)	11	(319)	(28,134)	891	1,655	1,657	491	(3,658)	(501)	(8)	(429)	98
Other non cash items:																		
-Bad debt written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6)	-	-	(6)
-Depreciation of property, plant and equipment	(262)	(366)	(295)	(104)	(455)	(15)	(11)	86	(1,422)	(266)	(314)	(169)	(96)	(356)	(8)	-	51	(1,158)
-Depreciation of right-of-use assets	(265)	(398)	(190)	(256)	(348)	(25)	(90)	-	(1,572)	(329)	(448)	(185)	(314)	(239)	(15)	-	-	(1,530)
-Depreciation of investment properties:																		
-current	-	(1)	-	-	-	(68)	-	-	(69)	-	(6)	-	-	-	(60)	-	-	(66)
-overstated in prior years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	94	-	-	94
-Gain/(Loss) on disposal of property, plant and equipment	-	60	-	-	-	(9)	-	-	51	-	-	-	-	-	50	-	-	50
-Gain on disposal of right-of-use assets	-	147	124	-	-	-	-	-	271	17	132	-	-	-	-	-	-	149
-Gain on disposal of an investment property	-	49	-	-	-	-	-	-	49	-	-	-	-	-	-	-	-	-
-Loss on disposal of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	(4)	-	-	-	-	-	-	(4)
-Loss on disposal of quoted investments - realised	-	-	(2,866)	(14,737)	-	-	-	-	(17,603)	-	-	-	-	-	-	-	-	-
- unrealised	-	-	(240)	(1,456)	-	-	-	-	(1,696)	-	-	-	-	-	-	-	-	-
-Gain/(Loss) on foreign exchange differences - unrealised	143	(88)	169	-	(63)	-	(16)	-	145	93	116	5	81	-	-	-	-	295
-Gain on termination of lease liabilities	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	5
-Inventories written down	(48)	(65)	-	-	-	-	-	-	(113)	(10)	(7)	-	-	-	(2)	-	-	(19)
-Property, plant and equipment written off	-	(14)	(1)	-	(105)	-	-	-	(120)	-	^	(2)	(3)	-	(95)	-	-	(100)
-Impairment loss on intangible assets	-	-	(4,436)	-	-	(480)	-	-	(4,916)	-	-	-	-	-	-	-	-	-
-Impairment loss on trade receivables	-	-	-	-	-	-	-	-	-	-	-	(130)	-	-	(90)	-	-	(220)
-Reversal of impairment loss on trade receivables	-	-	-	-	-	-	-	-	-	103	138	22	-	-	32	-	-	295
-Reversal of impairment loss on other receivables	-	-	-	-	-	-	-	-	-	-	375	-	-	-	-	-	-	375
-Reversal of inventories written down	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	5
Segment assets	39,212	33,597	56,978	158,632	69,899	6,914	-	(158,451)	206,781	33,734	36,645	36,231	159,900	50,584	8,142	4	(101,946)	223,294
Segment liabilities	(11,817)	(10,601)	(58,780)	(5,264)	(79,896)	(7,243)	-	136,613	(36,988)	(11,227)	(15,489)	(29,054)	(5,206)	(54,534)	(7,064)	(16)	81,906	(40,684)

^ Represent less than RM1,000

**INTERIM FINANCIAL REPORT FOR THE
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A8. Dividends paid

No dividends were paid during the current quarter under review.

A9. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10. Capital commitments

There were no capital commitments of the Group as at 31 December 2022.

A11. Changes in the composition of the Group

Save as disclosed below, there were no changes to the composition of the Group during the current financial quarter under review.

On 6 October 2022, CS Laundry System Sdn. Bhd (CSSB), a wholly-owned subsidiary of the Company, had had incorporated a new subsidiary company, namely CS Laundry System Philippines Corp. (CSLSP). The capital stock of CSLSP subscribed and paid was 11 million Philippines Peso (P11,000,000) which equivalent to RM885,961 (Ringgit Malaysia Eight Hundred Eighty Five Thousand Nine Hundred Sixty One Only) comprising 11,000 common voting shares with par value of P1,000. CSSB is controlling total 10,998,000 common voting shares.

CSLSPs' principal activity is supply, install, testing and commissioning of commercial laundry equipments in the Republic of the Philippines.

With the incorporation new subsidiary, the Group able to penetrate into the commercial laundry equipment business segment in the Philippines.

A12. Contingent liabilities and contingent assets

Since the last annual balance sheet date, there were no contingent liabilities and contingent assets as at the date of this interim financial report that are expected to have an operational or financial impact on the current financial period-to-date.

A13. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in the interim financial report.

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A14. Related party transactions

The Group's significant related party transactions in the current period and financial period-to-date under review are as follows:

	(Unaudited) Current quarter ended 31 December 2022 RM'000	(Unaudited) Cumulative quarter ended 31 December 2022 RM'000
Transactions with a company in which certain directors of the Company have substantial financial interest: -		
Lease payment on premises.	51	202
	=====	=====

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**INTERIM FINANCIAL REPORT FOR THE
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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of performance

	Individual Quarter		Changes	
	(Unaudited) 31 December 2022 RM'000	(Unaudited) 31 December 2021 RM'000	RM'000	%
Revenue	23,796	25,553	(1,757)	(6.88)
Operating (loss)/profit	(4,029)	130	(4,159)	(3,199.23)
(Loss)/Profit before interest and tax	(3,628)	3,322	(6,950)	(209.21)
(Loss)/Profit before tax	(3,999)	3,184	(7,183)	(225.60)
(Loss)/Profit after tax	(4,649)	2,482	(7,131)	(287.31)
(Loss)/Profit attributable to owners of the Company	(4,642)	2,611	(7,253)	(277.79)

Current quarter (3 months)

For the current quarter ended 31 December 2022, the Group recorded revenue of RM23.80 million as compared to RM25.55 million in the corresponding quarter ended 31 December 2021, a decrease of RM1.76 million or 6.88%. The lower revenue was mainly due to the decrease in revenue contribution from healthcare products business segment, medical devices business segment and health food and beverage business segment.

The revenue contribution from commercial laundry equipment business segment was increased by RM6.16 million or 131.32% from RM4.69 million in the corresponding quarter ended 31 December 2021 compared to RM10.86 million in current quarter. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in current quarter.

The Group's laundry services business segment increased in revenue by RM0.23 million or 89.66%. It contributed RM0.50 million revenue in the current quarter compared to RM0.26 million in the corresponding quarter ended 31 December 2021. The improvement was mainly due to an increase in demand from customers for use of our quality and speedy laundry services.

The Group's healthcare products business segment registered a lower revenue by RM7.58 million or 67.98% to RM3.57 million in the current quarter as compared to RM11.14 million in the corresponding quarter ended 31 December 2021. This was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current higher-than-expected inflation and uncertain economic time.

For the current quarter, our medical devices business segment posted a decline in revenue by RM0.31 million or 3.85% to RM7.62 million as compared to RM7.93 million in the corresponding quarter ended 31 December 2021. The lower revenue was primarily due to lower billing to a number of its clients as some of the hospitals have either postponed or temporary put on hold their expansion plans during current increasing gloomy economic challenging time.

The Group's health food and beverage business segment was decreased by RM0.28 million or 17.99% from RM1.53 million in the corresponding quarter ended 31 December 2021 compared to RM1.25 million in current quarter. The lower revenue was mainly due to supply chain disruption which caused by cargo ship crisis in China.

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B1. Review of performance (continued)

Current quarter (3 months) (continued)

The Group recorded loss before tax of RM4.00 million in current quarter as compared to profit before tax of RM3.18 million in the corresponding quarter ended 31 December 2021. The increase in loss before tax of RM7.18 million or 225.60% in current quarter were mainly due to the lower revenue recorded as mentioned above, impairment of intangible assets as well as higher finance costs incurred in health food and beverage business segment and healthcare business segment in current quarter compared to the corresponding quarter.

Cumulative quarter (12 months)

	Cumulative Quarter		Changes	
	(Unaudited)	(Audited)		
	31 December	31 December	RM'000	%
	2022	2021		
	RM'000	RM'000		
Revenue	92,391	75,259	17,132	22.76
Operating loss	(27,082)	(210)	(26,872)	(12,796.19)
(Loss)/Profit before interest and tax	(24,947)	2,812	(27,759)	(987.16)
(Loss)/Profit before tax	(25,619)	2,256	(27,875)	(1,235.59)
(Loss)/Profit after tax	(28,134)	98	(28,232)	(28,808.16)
Loss attributable to owners of the Company	(28,522)	(1,176)	(27,346)	(2,325.34)

For the cumulative twelve (12) months period ended 31 December 2022, the Group's revenue had increased by RM17.13 million or 22.76% to RM92.39 million as compared to RM75.26 million in the corresponding cumulated quarter ended 31 December 2021. As disclosed in Note A7, the higher revenue were mainly due to increase in revenue contribution from commercial laundry equipment business segment, medical devices business segment, health food and beverage business segment and laundry services business segment.

The commercial laundry equipment business segment recorded an increase in revenue by RM21.51 million or 115.61% to RM40.11 million as compared to RM18.60 million in the corresponding cumulative quarter ended 31 December 2021. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in the cumulative current quarter.

The medical devices business segment registered a revenue of RM28.24 million in the cumulative quarter ended 31 December 2022, an increase of RM2.47 million or 9.58% compared to RM25.77 million in the corresponding cumulative quarter ended 31 December 2021. The increase in revenue contribution from the medical devices business segment was mainly attributable to more orders secured from its customers for medical imaging equipment.

The Group's health food and beverage business segment was increased by RM2.14 million or 65.51% from RM3.27 million in the corresponding cumulative quarter ended 31 December 2021 compared to RM5.40 million in current cumulative quarter. This indicates a positive trend of increasing demand from customers for consumption of our healthy beverages as well as the effectiveness of our marketing strategy.

**INTERIM FINANCIAL REPORT FOR THE
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B1. Review of performance (continued)

Cumulative quarter (12 months) (continued)

The Group's laundry services business segment contributed RM1.62 million revenue in the current cumulative quarter, an increase of 117.34% or RM0.87 million compared to RM0.74 million in the corresponding cumulative quarter ended 31 December 2021. The improvement was mainly due to good trend of increasing demand from customers for use of our quality and speedy laundry services.

The Group's healthcare products business segment registered a lower revenue by RM9.86 million or 36.67% to RM17.02 million in the current cumulative quarter as compared to RM26.87 million in the corresponding cumulative quarter ended 31 December 2021. This was mainly due to our healthcare products business segment had faced near-term headwinds from the global supply chain disruption due to the lockdown in Shanghai in the second quarter of the current year and slow replenishment from our retailers and dealers in view of current sharp slowdown and uncertain economic challenging time.

For the cumulative quarter under review, the Group registered a loss before tax of RM25.62 million as compared to profit before tax of RM2.26 million in the correspondence cumulative quarter ended 31 December 2021. The increase in loss before tax of RM27.88 million or 1,235.59% in current cumulative quarter was mainly due to the additional loss on disposal of quoted investments of RM19.30 million, impairment of intangible assets of RM4.92 million and higher marketing expenses amounted to RM5.00 million spent on laundry-on-demand business.

B2. Comparison with immediate preceding quarter's results

	Individual Quarter		Changes	
	(Unaudited)	(Unaudited)		
	31 December	30 September	RM'000	%
	2022	2022		
	RM'000	RM'000		
Revenue	23,796	22,947	849	3.70
Operating loss	(4,029)	(5,341)	1,312	24.56
Loss before interest and tax	(3,628)	(4,788)	1,160	24.23
Loss before tax	(3,999)	(4,901)	902	18.40
Loss after tax	(4,649)	(5,567)	918	16.49
Loss attributable to owners of the Company	(4,642)	(5,770)	1,128	19.55

For the current quarter ended 31 December 2022, the Group recorded a revenue of RM23.80 million and loss before tax of RM4.00 million as compared to a revenue of RM22.95 million and loss before tax of RM4.90 million in the immediate preceding quarter ended 30 September 2022.

The increase in revenue contribution from the medical devices business segment by RM2.32 million or 43.79% to RM7.62 million in the current quarter as compared to RM5.30 million in the immediate preceding quarter was mainly attributable to more sale orders secured from medical imaging equipment and sterilisation equipment sub-segment.

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B2. Comparison with immediate preceding quarter's results (continued)

For the commercial laundry equipment business segment, its revenue increased by RM0.31 million or 2.98% to RM10.86 million in the current quarter as compared to RM10.54 million in the immediate preceding quarter. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in current quarter.

The Group's laundry services business segment increased in revenue by RM0.08 million or 17.86%. It contributed RM0.50 million in revenue in the current quarter compared to RM0.42 million in the immediate preceding quarter. The increase was mainly due to higher demand from customers for use of our quality and speedy laundry services.

The Group's healthcare products business segment registered a lower revenue by RM1.41 million or 28.38% to RM3.57 million in the current quarter as compared to RM4.98 million in the immediate preceding quarter. This was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current higher-than- expected inflation and uncertain economic time.

The Group's health food and beverage business segment decreased in revenue by RM0.45 million or 26.28%. It contributed RM1.25 million revenue in the current quarter compared to RM1.70 million in the immediate preceding quarter. The lower revenue was mainly due to supply chain disruption which caused by cargo ship crisis in China.

The Group recorded loss before tax of RM4.00 million in current quarter as compared to loss before tax of RM4.90 million in the immediate preceding quarter. The reduction of loss before tax of RM0.90 million or 18.40% in current quarter was mainly due to the higher revenue recorded as mentioned above.

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B3. Prospects

In tandem with the Group's focus to enhance its revenue growth, optimise margin, business and operation support functions as well as to increase shareholders' value, BCM intends to achieve its objectives through the following strategies:

(i) Continuous introduction of our new portfolio of products and services.

In 2023, BCM will continue to introduce few best-in-class and cost-effective solution for medical devices; stand-alone clinical application software and healthcare products that have strong demand or traction in the market as well as intends to introduce advanced health station, Smart Healthcare and digital solution (transition from analogue X-ray to digital trend) to expand our portfolio of products and brands to enhance the Group's future performance.

The Group also starting to broaden the endoscopy product portfolio beginning with detox endoscope washers and high level disinfection products.

The Group will keep increasingly focusing on consumable proprietary products as well as cash-in spare parts and surgical related consumable products. BCM also intends to introduce new cardiovascular surgery system and operating table that suitable for those hospital has limited space to install larger system.

(ii) Pursue active business expansion via organic and inorganic growth.

BCM aggressively expands its product and service offerings via organic and inorganic growth to create additional income streams in future.

This is in line with the Group's business direction and strategy which is continuously looking for opportunities to further expand its business to ultimately improve its financial performance and enhance shareholders' value.

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B3. Prospects (continued)

- (iii) Broaden our client base by attracting new customers and enhancing the relationship with our existing customers.

BCM is targeting to add more new prospective hospitals and medical centres into its portfolio of clients, especially through the supply of big-ticket medical equipment. This will support the Group's continuous effort to widen its product line and after-sales services.

The Group's healthcare products segment also targeting to attract more new customers under various categories such as chain pharmacy; chain independent pharmacy; independent pharmacy; hospital; clinic; medical dealers; corporate; non-medical retail shop; E-commerce company; online and etc., to boost up its performance in 2023.

Our management and marketing team are also working proactively to secure new customers to expand our current customer base via various promotion packages; up-to-date advertisement channels and data-driven digital marketing activities. We are keeping improvement to provide continuous sales support to our existing customer by rendering value-added training as well as providing suggestion and recommendation on any suitable device/machine, suitable upgrade, replacement and service packages to our existing customer as an initiative to secure potential sales order in 2023.

- (iv) Strengthening of self-service launderette and commercial laundry equipment business.

Penetrated our commercial laundry equipment business segment into the Philippines market represents our strong ambition step into the Southeast Asia market. The Group is optimistic about its outlook in the Philippines market, going into 2023. Besides that, the Group also intends to penetrate into other Southeast Asia markets in the near future to enhance the Group's future revenue.

In 2023, The Group work aggressively to enhance its marketing promotion activities to ensure that everything goes as planned.

Online platform to sell laundry equipment spare parts and providing maintenance services, also another digital one-stop solution platform planned to be implemented by the Group in future to boost up its future revenue.

The Group intends to set up another few new self-service laundrette outlets in future, to improve our capability to meet customers' demand and to enhance the Group's revenue. Setting up the first fully cashless laundromat in Malaysia also be one of our value-added concepts in this market.

The Group has ventured into the provision of on-demand laundry services via its wholly-owned subsidiary company namely BCM Laundry Services Sdn. Bhd.. This is aimed at capitalising on the increase in demand for various online delivery services, including on-demand laundry services, following a behavioural shift in consumers opting for goods and services to be delivered to their doorstep to avoid going out in order to minimise exposure to COVID-19. Premised on the above, the Group is optimistic the outlook and prospects of its laundry services business segment in 2023.

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B3. Prospects (continued)

(v) Strengthening of health food and beverage business segment

The Group is continue to increase the distribution points; accelerate the mastery of online channels; listing products via various hypermarkets and distribution centres; conducting attractive marketing campaigns and various branding exercises (including co-branding with other famous brands and sponsorship event) to promote products; enhance marketing strategy and looking for new products with higher profit margins in order to enhance the health food and beverage business segment's income stream in 2023.

Overall, the Group remains in a positive position in moving into the endemic phase which paves the way for the recovery of economic activities and consumer confidence, with the backing of the Group's respectable good services provided and healthy financial position cum liquidity. In any event, the Group will exercise prudence in all its expenditures while capturing the future growth business opportunities in moving forward.

The Group believes that the prospects will remain the favourite in the medium term in challenging business conditions.

B4. Profit forecast or profit guarantee

The Group does not have any profit forecast or profit guarantee for the current quarter under review in any public documents.

B5. Taxation

	Individual Quarter Ended		Cumulative Quarter Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-Dec	31-Dec	31-Dec	31-Dec
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Income tax expense:				
-Current financial period	660	632	2,453	2,062
-Under provision in prior years	-	2	-	17
	<u>660</u>	<u>634</u>	<u>2,453</u>	<u>2,079</u>
Deferred tax (income)/expense				
-Current financial period	(10)	68	62	(42)
-Under provision of deferred tax expense in prior years	-	-	-	121
Total tax expense	<u>650</u>	<u>702</u>	<u>2,515</u>	<u>2,158</u>

The Group's effective tax rate for the current quarter and financial period-to-date is higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

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B6. Status of corporate proposals

Status of utilisation of proceeds raised from corporate proposals

Private placement of up to 144,434,000 new ordinary shares in the Company, representing 30% of the existing total number of issued shares of the Company, to independent third-party investor(s) ("Private Placement")

On 27 January 2021, the Company proposed to undertake the Private Placement and it has been completed on 25 March 2021 following the listing of and quotation for 63,636,000 new ordinary shares at RM0.225 per share on the ACE Market of Bursa Securities.

Prior to that, total number of 41,252,181 and 39,545,455 new ordinary shares had been listed on 12 March 2021 and 15 March 2021 respectively at RM0.220 per shares.

The rationale for this Proposal is enable the Group to raise fund to fund its business expansion into the trading of COVID-19 test kits

The gross proceeds raised from the Private Placement amounting to RM32.09 million have been partially utilised in the following manner as at 15 November 2023: -

Utilisation of proceeds	Intended timeframe for utilisation from 25 March 2021	Actual proceeds raised (RM'000)	Actual utilisation up to 15/2/2023 (RM'000)	Balance available for utilisation (RM'000)
(i) Business expansion into the trading of COVID-19 test kits	Within 24 months	31,689	(31,675)	14
(iii) Expenses for the Private Placement	Immediate	405	(405)	-
Total		32,094	(32,080)	14

There was no deviation between the approved utilisation amount and actual utilised amount.

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B7. Lease liabilities & bank borrowings

The Group's lease liabilities and bank borrowings were as follows: -

	As at 31 December 2022 (Unaudited)		
	Long term RM'000	Short term RM'000	Total RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	4,028	4,028
- Trust receipts	-	51	51
- Bank overdraft	-	219	219
- Term loans	5,904	718	6,622
Sub-total	5,904	5,016	10,920
(ii) Lease liabilities	2,489	1,457	3,946
Grand total	8,393	6,473	14,866

	As at 31 December 2021 (Audited)		
	Long term RM'000	Short term RM'000	Total RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	3,459	3,459
- Bank overdraft	-	256	256
- Term loans	6,751	412	7,163
Sub-total	6,751	4,127	10,878
(ii) Lease liabilities	1,272	1,323	2,595
Grand total	8,023	5,450	13,473

Notes:

- (1) All bank borrowings are denominated in Ringgit Malaysia and there were no foreign currency denomination bank borrowings.
- (2) All bank borrowings are secured and the Group do not have any unsecured bank borrowings.
- (3) There were additional RM0.89 million lease liabilities arising from rental of premises in the current quarter ended 31 December 2022.
- (4) The average effective interest rates per annum are as follows:

	Rates (%)
Banker acceptance	1.50-4.07
Bank overdraft	6.60
Trust receipts	6.14-6.92
Term loans	3.20-5.07
Lease liabilities	2.22-9.90

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B8. Changes in material litigation

As at 15 February 2023 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), the BCM Group is not involved in any litigations or arbitrations, either as a defendant or plaintiff, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

B9. Dividend Proposed/Declared

There was no dividend proposed/declared for the current financial period under review.

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The basic/diluted (loss)/earnings per share is calculated based on the Group's (loss)/earnings attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	Individual Quarter (Unaudited) 31 December 2022	Individual Quarter (Unaudited) 31 December 2021	Cumulative Quarter (Unaudited) 31 December 2022	Cumulative Quarter (Audited) 31 December 2021
(Loss)/Profit attributable to owners of the Company (RM'000)	(4,642)	2,611	(28,522)	(1,176)
Weighted average number of issuance shares ('000)	2,034,112	1,564,702	2,010,963	914,532
Basic ⁽¹⁾ /Diluted ⁽²⁾ (loss)/earnings per share (sen)	(0.23)	0.17	(1.42)	(0.13)

Notes:

- (1) Basic (loss)/earnings per share for the current quarter and cumulative quarter is calculated based on the net (loss)/earnings attributable to owners of the Company divided by the weighted average number of ordinary shares for the current quarter and cumulative quarter respectively.
- (2) Diluted (loss)/earnings per share of the Company for the current quarter and cumulative quarter is equivalent to the basic (loss)/earnings per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

B11. Financial Instruments**(a) Derivatives**

There were no outstanding derivatives as at 31 December 2022.

(b) Gain/(Loss) arising from fair value changes in financial liabilities

There were no gain/ (loss) arising from fair value changes in financial liabilities during the current quarter and period to-date.

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**INTERIM FINANCIAL REPORT FOR THE
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	(Unaudited) Current quarter ended 31 December 2022 RM'000	(Unaudited) Cumulative quarter ended 31 December 2022 RM'000
Loss before taxation is arrived after charging/(crediting):-		
Depreciation of property, plant and equipment	341	1,422
Depreciation of right-of-use assets	473	1,572
Depreciation of investment properties	17	69
Gain on disposal of property, plant and equipment	-	(51)
Gain on disposal of right-of-use assets	-	(271)
Gain on disposal of investment property	-	(49)
Gain/(Loss) on derivatives	-	-
Impairment loss on intangible assets	4,916	4,916
Inventory written down	-	113
Interest expenses	371	672
Interest income	(183)	(682)
(Gain)/Loss on disposal of quoted investments - realised	(442)	17,603
- unrealised	(175)	1,696
Property, plant and equipment written off	57	120
Gain on foreign exchange differences - unrealised	(170)	(145)
(Gain)/Loss on foreign exchange differences - realised	(207)	180

B13. Approvals obtained for registration of medical devices from Medical Device Authority of Malaysia for registration

In relation to the requirements on registration of medical devices, Section 5 (1) of the Medical Devices Act, 2012 requires, amongst others, that all medical products classified as medical devices under the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 shall be registered before they can be imported, exported or placed in the market. As at 15 February 2023, the Group has submitted a total of one hundred and twenty-five (125) online applications to register medical devices that the Group are currently distributing and which are classified as medical devices pursuant to the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 with the Medical Device Authority ("MDA").

As at 15 February 2023, out of the total applications submitted by the Group, there were: -

- (i) One hundred and twenty-four (124) applications that have been successfully approved by MDA and was in use by the Group; and
- (ii) One (1) application is still under consideration by the MDA.

**BY ORDER OF THE BOARD
22 February 2023**