

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ⁽¹⁾
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) 30-Sep-22 RM'000	(Unaudited) 30-Sep-21 RM'000	(Unaudited) 30-Sep-22 RM'000	(Unaudited) 30-Sep-21 RM'000
Revenue	A7	22,947	16,965	68,595	49,706
Cost of Sales		(14,614)	(9,455)	(45,118)	(29,896)
Gross Profit		8,333	7,510	23,477	19,810
Other operating income		553	4,648	1,734	5,446
Administrative expenses		(13,674)	(8,914)	(46,530)	(25,766)
(Loss)/Profit from operations		(4,788)	3,244	(21,319)	(510)
Finance costs		(113)	(200)	(301)	(418)
(Loss)/Profit before taxation	A7	(4,901)	3,044	(21,620)	(928)
Taxation	B5	(666)	(702)	(1,865)	(1,456)
(Loss)/Profit for the financial period		(5,567)	2,342	(23,485)	(2,384)
Other comprehensive income					
Revaluation surplus on properties		-	-	-	5,109
Total comprehensive (loss)/income		(5,567)	2,342	(23,485)	2,725
(Loss)/Profit for the financial period attributable to:					
Owners of the Company		(5,770)	1,509	(23,880)	(3,787)
Non-controlling interests		203	833	395	1,403
		(5,567)	2,342	(23,485)	(2,384)
Total comprehensive (loss)/income attributable to:					
Owners of the Company		(5,770)	1,509	(23,880)	1,322
Non-controlling interests		203	833	395	1,403
		(5,567)	2,342	(23,485)	2,725
Weighted average number of ordinary shares in issue ('000)	B10	2,034,112	952,427	2,003,162	695,427
(Loss)/Earnings per share attributable to owners of the Company (sen):					
-Basic ⁽²⁾ /Diluted ⁽³⁾	B10	(0.28)	0.16	(1.19)	(0.54)

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BCM ALLIANCE BERHAD**Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) Basic (loss)/earnings per share is calculated based on the weighted average number of ordinary shares in issue.
- (3) Diluted (loss)/earnings per share of the Group is equivalent to the basic (loss)/earnings per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

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Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾***(The figures have not been audited)*

	(Unaudited) As at 30 September 2022	(Audited) As at 31 December 2021 ⁽²⁾
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	16,930	17,944
Right-of-use assets	3,141	2,021
Investment properties	4,857	5,501
Intangible assets	25,024	19,024
Goodwill	1,332	1,332
Investment in quoted shares	1,499	26,336
	52,783	72,158
CURRENT ASSETS		
Inventories	20,778	25,968
Trade receivables	20,825	18,964
Other receivables, deposits and prepayments	61,311	39,413
Current tax assets	822	1,173
Fixed deposits with licensed banks	27,158	39,686
Cash and bank balances	24,939	25,932
TOTAL CURRENT ASSETS	155,833	151,136
TOTAL ASSETS	208,616	223,294
EQUITY AND LIABILITIES		
EQUITY		
Share capital	140,291	124,566
Other reserves	17,553	17,553
Retained earnings	12,012	35,892
Equity attributable to owners of the Company	169,856	178,011
Non-controlling interests	4,994	4,599
TOTAL EQUITY	174,850	182,610
CURRENT LIABILITIES		
Contract liabilities	323	358
Trade payables	11,329	17,469
Other payables and accruals	6,201	8,549
Lease liabilities	1,318	1,323
Bank borrowings	5,945	4,127
Current tax liabilities	-	140
TOTAL CURRENT LIABILITIES	25,116	31,966

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Continued) ⁽¹⁾**

(The figures have not been audited)

		(Unaudited) As at 30 September 2022 RM'000	(Audited) As at 31 December 2021 ⁽²⁾ RM'000
NON-CURRENT LIABILITIES			
Lease liabilities	B7	1,833	1,272
Bank borrowings	B7	6,049	6,751
Deferred tax liabilities		768	695
TOTAL NON-CURRENT LIABILITIES		8,650	8,718
TOTAL LIABILITIES		33,766	40,684
TOTAL EQUITY AND LIABILITIES		<u>208,616</u>	<u>223,294</u>
Net assets per share (RM) ⁽³⁾		<u>0.08</u>	<u>0.11</u>

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) The summary of the statement of financial position prepared based on the audited financial statement of the Group as at 31 December 2021.
- (3) Net assets per share is calculated based on the number of ordinary shares in issue of 2,034,112,087 shares as at 30 September 2022 (2021: 1,564,702,087 shares).

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾***(The figures have not been audited)*

	Non-Distributable Share Capital RM'000	Other Reserves RM'000	Distributable Retained Earnings RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<u>Unaudited</u>						
Balance as at 1 January 2022	124,566	17,553	35,892	178,011	4,599	182,610
Issue of ordinary shares	15,725	-	-	15,725	-	15,725
Total comprehensive (loss)/income						
-(Loss)/Profit for the period	-	-	(23,880)	(23,880)	395	(23,485)
Balance as at 30 September 2022	140,291	17,553	12,012	169,856	4,994	174,850
<u>Unaudited</u>						
Balance as at 1 January 2021	47,356	(16,049)	37,068	68,375	3,085	71,460
Issue of ordinary shares	106,214	-	-	106,214	-	106,214
Comprehensive (loss)/income						
-(Loss)/Profit for the period	-	-	(3,787)	(3,787)	1,403	(2,384)
Other comprehensive income						
-Revaluation surplus on properties	-	5,109	-	5,109	-	5,109
Total comprehensive income/(loss)	-	5,109	(3,787)	1,322	1,403	2,725
Acquisition of subsidiary company	-	-	-	-	632	632
Balance as at 30 September 2021	153,570	(10,940)	33,281	175,911	5,120	181,031

Notes:

(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the BCM Group for the FYE 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾

(The figures have not been audited)

	(Unaudited) 9 months ended 30 September 2022 RM'000	(Unaudited) 9 months ended 30 September 2021 RM'000
Cash Flows From Operating Activities		
Loss before taxation	(21,620)	(928)
Adjustments for:		
Depreciation of property, plant and equipment	1,081	833
Depreciation of right-of-use assets	1,099	1,180
Depreciation of investment properties		
-Current	52	28
-Overstated in prior years	-	(77)
Fair value adjustment on investment property	-	(103)
Gain on disposal of property, plant and equipment	(51)	-
Gain on disposal of right-of-use assets	(271)	(3)
Gain on disposal of investment property	(49)	-
Income from rent concession	-	(5)
Inventory written down	113	-
Interest expenses	301	418
Interest income	(499)	(492)
Loss/(Gain) on disposal of quoted investments - realised	18,045	5,900
- unrealised	1,871	(4,253)
Property, plant and equipment written off	63	322
Loss on foreign exchange differences - unrealised	25	50
Operating profit before working capital changes	160	2,870
Changes in working capital:		
Inventories	5,077	(3,930)
Trade receivables	(1,862)	4,561
Other receivables	(21,898)	(9,694)
Contract liabilities	(36)	(93)
Trade payables	(6,165)	(1,407)
Other payables	(2,348)	(4,970)
	(27,232)	(15,533)
Cash used in operations	(27,072)	(12,663)
Interest received	499	492
Interest paid	(301)	(418)
Tax paid	(1,581)	(1,259)
	(1,383)	(1,185)
Net cash used in operating activities	(28,455)	(13,848)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued) ⁽¹⁾
(The figures have not been audited)

	(Unaudited) 9 months ended 30 September 2022 RM'000	(Unaudited) 9 months ended 30 September 2021 RM'000
Cash Flows From Investing Activities		
Acquisition of property, plant and equipment	(691)	(871)
Acquisition of right-of-use assets	(93)	(118)
Acquisition of intangible assets	(6,000)	(9,624)
Proceeds from disposal of property, plant and equipment	293	-
Proceeds from disposal of right-of-use assets	443	13
Proceeds from disposal of investment property	640	-
Proceeds from disposal of quoted investments	10,596	10,574
Acquisition of investment in quoted shares	(5,674)	(31,287)
Acquisition of subsidiary company, net of cash	-	(367)
Net cash used in investing activities	<u>(486)</u>	<u>(31,680)</u>
Cash Flows From Financing Activities		
Proceeds from bank borrowings	1,536	171
Proceeds from issue of ordinary shares	15,725	107,199
Share issuance expenses	-	(985)
Increase in fixed deposit pledged with licensed banks	(617)	(18)
Repayment of bank borrowings	(364)	(1,207)
Repayment of lease liabilities	(1,422)	(1,427)
Net cash generated from financing activities	<u>14,858</u>	<u>103,733</u>
Net (decrease)/increase in cash and cash equivalents	(14,083)	58,205
Cash and cash equivalents at the beginning of the period	63,517	45,756
Cash and cash equivalents at the end of the period	49,434	103,961
Cash and cash equivalents at the end of the period comprises:		
- Fixed deposits with licensed banks	27,158	36,033
- Cash and bank balances	24,939	70,042
- Bank overdraft	(201)	(281)
	<u>51,896</u>	<u>105,794</u>
Less: Fixed deposits pledged with licensed banks	(2,462)	(1,833)
Net cash and cash equivalent at the end of the period	<u>49,434</u>	<u>103,961</u>

Note:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2021 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2021 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the FYE 31 December 2021. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

Adoption of new and amended standard

During the financial period, the Group has adopted the following amendments for MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period.

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract
Annual improvements to MFRS Standards 2018-2020:-	
-Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
-Amendments to MFRS 9	Financial Instruments
-Amendments to MFRS 16	Illustrative Examples accompanying MFRS 16 Lease
-Amendments to MFRS 141	Agriculture

Adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group.

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**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

A1. Basis of preparation (continued)

Standards issued but not yet effective

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the MASB as they have yet to be effective for the Group.

MFRSs and IC Interpretations (Including The Consequential Amendments)		Effective dates for financial period beginning on and after
MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 17	Insurance Contracts	1 January 2023
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

A2. Auditors' report of preceding annual audited financial statements

The audited financial statements of the Group for the FYE 31 December 2021 were not subject to any qualification.

A3. Seasonal or cyclical factors

The financial performance of the Group was not affected by seasonal or cyclical factors during the current financial quarter and financial period-to-date.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A5. Material changes in estimates

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

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**INTERIM FINANCIAL REPORT FOR THE
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A6. Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period to-date.

A7. Segmental information

The Group's reportable segments comprise of commercial laundry equipment, medical devices, healthcare products, investment holding, laundry services, health food and beverage ("Health F&B") and other (represented an entity which yet to commence operation).

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

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INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022

A7. Segmental information (continued)

Results for the 3 months ended 30 September

In RM'000

Business Segments	Q3 2022 (Unaudited)									Q3 2021 (Unaudited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	10,544	5,300	4,982	-	420	1,701	-	-	22,947	3,113	5,696	7,042	-	132	982	-	-	16,965
(ii) inter-segment	7	-	-	666	-	-	-	(673)	-	-	30	^	681	-	-	-	(711)	-
Total Revenue	10,551	5,300	4,982	666	420	1,701	-	(673)	22,947	3,113	5,726	7,042	681	132	982	-	(711)	16,965
Results-Segment results	2,008	(54)	(3,334)	(83)	(3,265)	(263)	14	21	(4,956)	(73)	636	1,192	1,291	(132)	89	(2)	12	3,013
Interest income	21	12	20	115	^	^	-	-	168	10	9	16	191	5	-	-	-	231
Finance costs	(10)	(32)	(46)	(8)	(6)	(11)	-	-	(113)	(12)	(39)	(58)	(12)	(3)	(76)	-	-	(200)
Profit/(Loss) before taxation	2,019	(74)	(3,360)	24	(3,271)	(274)	14	21	(4,901)	(75)	606	1,150	1,470	(130)	13	(2)	12	3,044
Taxation	(526)	38	(166)	(28)	16	-	-	-	(666)	18	(186)	(534)	-	^	-	-	-	(702)
Profit/(Loss) after taxation	1,493	(36)	(3,526)	(4)	(3,255)	(274)	14	21	(5,567)	(57)	420	616	1,470	(130)	13	(2)	12	2,342
Other non cash items:																		
-Depreciation of property, plant and equipment	(65)	(75)	(74)	(26)	(116)	(4)	-	22	(338)	(67)	(73)	(47)	(27)	(86)	(9)	-	12	(297)
-Depreciation of right-of-use assets	(63)	(96)	(48)	(47)	(93)	(6)	-	-	(353)	(86)	(114)	(47)	(80)	(54)	(7)	-	-	(388)
-Depreciation of investment properties	-	-	-	-	-	(17)	-	-	(17)	-	(1)	-	-	-	(17)	-	-	(18)
-Gain on disposal of property, plant and equipment	-	60	-	-	-	-	-	-	60	-	-	-	-	-	-	-	-	-
-Gain on disposal of right-of-use assets	-	60	124	-	-	-	-	-	184	-	-	-	-	-	-	-	-	-
-Loss/(Gain) on disposal of quoted investments - realised	-	-	(3,308)	(1,078)	-	-	-	-	(4,386)	-	-	-	(3,011)	-	-	-	-	(3,011)
- unrealised	-	-	(415)	125	-	-	-	-	(290)	-	-	-	4,253	-	-	-	-	4,253
-(Loss)/Gain on foreign exchange differences - unrealised	(25)	(13)	98	-	-	-	-	-	60	(2)	9	1	-	-	-	-	-	8
-Income from rent concession	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	5
-Inventories written down	(48)	(65)	-	-	-	-	-	-	(113)	-	-	-	-	-	-	-	-	-
-Property, plant and equipment written off	-	(2)	(1)	-	(43)	-	-	-	(46)	(3)	-	-	-	-	-	-	-	(3)

^ Represent less than RM1,000

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INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022

A7. Segmental information (continued)

Results for the 9 months ended 30 September

In RM'000

Business Segments	Q3 2022 (Unaudited)									Q3 2021 (Unaudited)								
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	29,252	20,620	13,451	-	1,122	4,150	-	-	68,595	13,909	17,847	15,731	-	483	1,736	-	-	49,706
(ii) inter-segment	7	1,195	^	2,035	-	-	-	(3,237)	-	12	34	-	1,923	-	-	(1,969)	-	
Total Revenue	29,259	21,815	13,451	2,035	1,122	4,150	-	(3,237)	68,595	13,921	17,881	15,731	1,923	483	1,736	-	(1,969)	49,706
Results-Segment results	4,067	1,654	(3,014)	(17,823)	(5,838)	(938)	11	63	(21,818)	588	1,313	(64)	(2,685)	(303)	96	(3)	56	(1,002)
Interest income	35	36	42	376	10	^	-	-	499	24	29	33	401	5	^	-	-	492
Finance costs	(31)	(98)	(96)	(26)	(17)	(33)	-	-	(301)	(53)	(124)	(83)	(35)	(6)	(117)	-	-	(418)
Profit/(Loss) before taxation	4,071	1,592	(3,068)	(17,473)	(5,845)	(971)	11	63	(21,620)	559	1,218	(114)	(2,319)	(304)	(21)	(3)	56	(928)
Taxation	(1,031)	(422)	(407)	(28)	16	7	-	-	(1,865)	(137)	(408)	(909)	-	(2)	-	-	-	(1,456)
Profit/(Loss) after taxation	3,040	1,170	(3,475)	(17,501)	(5,829)	(964)	11	63	(23,485)	422	810	(1,023)	(2,319)	(306)	(21)	(3)	56	(2,384)
Other non cash items:																		
-Depreciation of property, plant and equipment	(197)	(289)	(221)	(79)	(348)	(11)	-	64	(1,081)	(200)	(229)	(104)	(68)	(258)	(10)	-	36	(833)
-Depreciation of right-of-use assets	(187)	(303)	(140)	(188)	(262)	(19)	-	-	(1,099)	(268)	(344)	(140)	(241)	(178)	(9)	-	-	(1,180)
-Depreciation of investment properties:																		
-current	-	(1)	-	-	-	(51)	-	-	(52)	-	(5)	-	-	-	(23)	-	-	(28)
-overstated in prior years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	77	-	-	77
-Fair value adjustment on investment property	-	-	-	-	-	-	-	-	-	-	103	-	-	-	-	-	-	103
-Gain/(Loss) on disposal of property, plant and equipment	-	60	-	-	-	(9)	-	-	51	-	-	-	-	-	-	-	-	-
-Gain on disposal of right-of-use assets	-	147	124	-	-	-	-	-	271	-	3	-	-	-	-	-	-	3
-Gain on disposal of an investment property	-	49	-	-	-	-	-	-	49	-	-	-	-	-	-	-	-	-
-Loss on disposal of property, plant and equipment	-	-	-	-	-	(9)	-	-	(9)	-	-	-	-	-	-	-	-	-
-Loss/(Gain) on disposal of quoted investments - realised	-	-	(3,308)	(14,737)	-	-	-	-	(18,045)	-	-	-	(5,900)	-	-	-	-	(5,900)
- unrealised	-	-	(415)	(1,456)	-	-	-	-	(1,871)	-	-	-	4,253	-	-	-	-	4,253
-(Loss)/Gain on foreign exchange differences - unrealised	(159)	(132)	266	-	-	-	-	-	(25)	(40)	(3)	(7)	-	-	-	-	-	(50)
-Income from rent concession	-	-	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	5
-Inventories written down	(48)	(65)	-	-	-	-	-	-	(113)	-	-	-	-	-	-	-	-	-
-Property, plant and equipment written off	-	(2)	(1)	-	(60)	-	-	-	(63)	(3)	-	-	-	-	(319)	-	-	(322)
Segment assets	31,512	33,080	49,193	153,741	68,381	8,469	-	(135,760)	208,616	27,564	30,945	28,133	152,934	62,108	8,103	4	(104,507)	205,283
Segment liabilities	(5,965)	(10,753)	(45,491)	(823)	(78,159)	(7,355)	-	114,780	(33,766)	(5,327)	(10,322)	(22,836)	(1,051)	(62,706)	(6,543)	(10)	84,542	(24,253)

^ Represent less than RM1,000

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2022**

A8. Dividends paid

No dividends were paid during the current quarter under review.

A9. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10. Capital commitments

There were no capital commitments of the Group as at 30 September 2022.

A11. Changes in the composition of the Group

There were no changes to the composition of the Group during the current financial quarter under review.

A12. Contingent liabilities and contingent assets

Since the last annual balance sheet date, there were no contingent liabilities and contingent assets as at the date of this interim financial report that are expected to have an operational or financial impact on the current financial period-to-date.

A13. Material events subsequent to the end of the quarter

Save as disclosed below, there were no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in the interim financial report:

On 6 October 2022, CS Laundry System Sdn. Bhd (CSSB), a wholly-owned subsidiary of the Company, had had incorporated a new subsidiary company, namely CS Laundry System Philippines Corp. (CSLSP). The capital stock of CSLSP subscribed and paid was 11 million Philippines Peso (P11,000,000) comprising 11,000 common voting shares with par value of P1,000. CSSB is controlling total 10,998,000 common voting shares.

CSLP's intended principal activity is supply, install, testing and commissioning of commercial laundry equipments in the Republic of the Philippines.

With the incorporation new subsidiary, the Group able to penetrate into the commercial laundry equipment business segment in the Philippines.

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**INTERIM FINANCIAL REPORT FOR THE
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A14. Related party transactions

The Group's significant related party transactions in the current period and financial period-to-date under review are as follows:

	(Unaudited) Current quarter ended 30 September 2022 RM'000	(Unaudited) Cumulative quarter ended 30 September 2022 RM'000
Transactions with a company in which certain directors of the Company have substantial financial interest: -		
Lease payment on premises.	51	151
	=====	=====

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**INTERIM FINANCIAL REPORT FOR THE
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B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of performance

	Individual Quarter		Changes	
	(Unaudited) 30 September 2022 RM'000	(Unaudited) 30 September 2021 RM'000		
Revenue	22,947	16,965	5,982	35.26
Operating loss	(5,341)	(1,404)	(3,937)	(280.41)
(Loss)/Profit before interest and tax	(4,788)	3,244	(8,032)	(247.60)
(Loss)/Profit before tax	(4,901)	3,044	(7,945)	(261.01)
(Loss)/Profit after tax	(5,567)	2,342	(7,909)	(337.70)
(Loss)/Profit attributable to owners of the Company	(5,770)	1,509	(7,279)	(482.37)

Current quarter (3 months)

For the current quarter ended 30 September 2022, the Group recorded revenue of RM22.95 million as compared to RM16.97 million in the corresponding quarter ended 30 September 2021, an increase of RM5.98 million or 35.26%. The higher revenue was mainly due to the increase in revenue contribution from commercial laundry equipment business segment, health food and beverage business segment and laundry services business segment.

The revenue contribution from commercial laundry equipment business segment was increased by RM7.43 million or 238.71% from RM3.11 million in the corresponding quarter ended 30 September 2021 compared to RM10.54 million in current quarter. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in current quarter.

The Group's health food and beverage business segment was increased by RM0.72 million or 73.22% from RM0.98 million in the corresponding quarter ended 30 September 2021 compared to RM1.70 million in current quarter. This indicates good demand from customers for consumption of our healthy beverages as well as the effectiveness of our marketing strategy.

The Group's laundry services business segment increased in revenue by RM0.29 million or 218.18%. It contributed RM0.42 million revenue in the current quarter compared to RM0.13 million in the corresponding quarter ended 30 September 2021. The improvement was mainly due to an increase in demand from customers for use of our quality and speedy laundry services.

For the current quarter, our medical devices business segment posted a decline in revenue by RM0.40 million or 6.95% to RM5.30 million as compared to RM5.70 million in the corresponding quarter ended 30 September 2021. The lower revenue was primarily due to lower billing to a number of its clients as some of the hospitals have either postponed or temporary put on hold their expansion plans during current increasing gloomy economic challenging time.

The Group's healthcare products business segment registered a lower revenue by RM2.06 million or 29.25% to RM4.98 million in the current quarter as compared to RM7.04 million in the corresponding quarter ended 30 September 2021. This was mainly due to our healthcare products business segment had faced slow replenishment from our retailers and dealers as a result of materialised risks from tightening global financial conditions under current higher-than- expected inflation and uncertain economic time.

**INTERIM FINANCIAL REPORT FOR THE
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B1. Review of performance (continued)

Current quarter (3 months) (continued)

The Group recorded loss before tax of RM4.90 million in current quarter as compared to profit before tax of RM3.04 million in the corresponding quarter ended 30 September 2021. The increase in loss of RM7.94 million or 261.01% in current quarter were mainly due to the additional loss on disposal of quoted investments amounted to RM3.43 million as well as higher marketing expenses of RM3.00 million in laundry-on-demand in laundry services business segment.

Cumulative quarter (9 months)

	Cumulative Quarter		Changes	
	(Unaudited) 30 September 2022 RM'000	(Unaudited) 30 September 2021 RM'000	RM'000	%
Revenue	68,595	49,706	18,889	38.00
Operating loss	(23,053)	(5,956)	(17,097)	(287.06)
Loss before interest and tax	(21,319)	(510)	(20,809)	(4,080.20)
Loss before tax	(21,620)	(928)	(20,692)	(2,229.74)
Loss after tax	(23,485)	(2,384)	(21,101)	(885.11)
Loss attributable to owners of the Company	(23,880)	(3,787)	(20,093)	(530.58)

For the cumulative nine (9) months period ended 30 September 2022, the Group's revenue had increased by RM18.89 million or 38.00% to RM68.60 million as compared to RM49.71 million in the corresponding cumulated quarter ended 30 September 2021. As disclosed in Note A7, the higher revenue were mainly due to increase in revenue contribution from commercial laundry equipment business segment, medical devices business segment, health food and beverage business segment and laundry services business segment.

The commercial laundry equipment business segment recorded an increase in revenue by RM15.34 million or 110.31% to RM29.25 million as compared to RM13.91 million in the corresponding cumulative quarter ended 30 September 2021. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in current quarter.

The medical devices business segment registered a revenue of RM20.62 million in the cumulative quarter ended 30 September 2022, an increase of RM2.77 million or 15.54% compared to RM17.85 million in the corresponding cumulative quarter ended 30 September 2021. The increase in revenue contribution from the medical devices business segment was mainly attributable to more orders secured from its customers for medical imaging equipment.

The Group's health food and beverage business segment was increased by RM2.41 million or 139.06% from RM1.74 million in the corresponding cumulative quarter ended 30 September 2021 compared to RM4.15 million in current cumulative quarter. This indicates a positive trend of increasing demand from customers for consumption of our healthy beverages as well as the effectiveness of our marketing strategy.

**INTERIM FINANCIAL REPORT FOR THE
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B1. Review of performance (continued)

Cumulative quarter (9 months) (continued)

The Group's laundry services business segment contributed RM1.12 million revenue in the current cumulative quarter, an increase of 132.30% or RM0.64 million compared to RM0.48 million in the corresponding cumulative quarter ended 30 September 2021. The improvement was mainly due to good trend of increasing demand from customers for use of our quality and speedy laundry services.

The Group's healthcare products business segment registered a lower revenue by RM2.28 million or 14.49% to RM13.45 million in the current cumulative quarter as compared to RM15.73 million in the corresponding cumulative quarter ended 30 September 2021. This was mainly due to our healthcare products business segment had faced near-term headwinds from the global supply chain disruption due to the lockdown in Shanghai in the second quarter of the current year and slow replenishment from our retailers and dealers in view of current sharp slowdown and uncertain economic challenging time.

For the cumulative quarter under review, the Group registered a loss before tax of RM21.62 million as compared to loss before tax of RM0.93 million in the correspondence cumulative quarter ended 30 September 2021. The increase in loss before tax of RM20.69 million or 2,279.74% in current cumulative quarter was mainly due to the additional loss on disposal of quoted investments of RM18.27 million and higher marketing expenses amounted to RM5.00 million in laundry-on-demand in laundry services business segment.

B2. Comparison with immediate preceding quarter's results

	Individual Quarter		Changes	
	(Unaudited) 30 September 2022 RM'000	(Unaudited) 30 June 2022 RM'000	RM'000	%
Revenue	22,947	23,053	(106)	(0.46)
Operating loss	(5,341)	(1,182)	(4,159)	(351.86)
Loss before interest and tax	(4,788)	(584)	(4,204)	(719.86)
Loss before tax	(4,901)	(676)	(4,225)	(625.00)
Loss after tax	(5,567)	(1,338)	(4,229)	(316.07)
Loss attributable to owners of the Company	(5,770)	(1,289)	(4,481)	(347.63)

For the current quarter ended 30 September 2022, the Group recorded a revenue of RM22.95 million and loss before tax of RM4.90 million as compared to a revenue of RM23.05 million and loss before tax of RM0.68 million in the immediate preceding quarter ended 30 June 2022.

The Group's healthcare products business segment registered a higher revenue by RM2.02 million or 67.97% to RM4.98 million in the current quarter as compared to RM2.97 million in the immediate preceding quarter, mainly due to resume supply chain in current quarter after few months lockdown in Shanghai in the immediate preceding quarter.

For the commercial laundry equipment business segment, its revenue increased by RM0.91 million or 9.39% to RM10.54 million in the current quarter as compared to RM9.64 million in the immediate preceding quarter. The higher revenue was mainly due to increase in the setup of self-operated laundrettes by our customers across the country as a result of effectiveness of our promotion package, advertisement platform and webinar conducted in current quarter.

**INTERIM FINANCIAL REPORT FOR THE
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B2. Comparison with immediate preceding quarter's results (continued)

The Group's health food and beverage business segment increased in revenue by RM0.69 million or 68.58%. It contributed RM1.70 million revenue in the current quarter compared to RM1.01 million in the immediate preceding quarter. This indicates good demand from customers for consumption of our healthy beverages as well as the effectiveness of our marketing strategy.

The Group's laundry services business segment increased in revenue by RM0.04 million or 9.66%. It contributed RM0.42 million in revenue in the current quarter compared to RM0.38 million in the immediate preceding quarter. The increase was mainly due to higher demand from customers for use of our quality and speedy laundry services.

For the current quarter, our medical devices business segment decline in revenue by RM3.76 million or 41.48% to RM5.30 million as compared to RM9.06 million in the immediate preceding quarter ended 30 June 2022. The lower revenue was primarily due to lower billing to a number of its clients as some of the hospitals have either postponed or temporary put on hold their expansion plans during current increasing gloomy economic challenging time.

The Group recorded loss before tax of RM4.90 million in current quarter as compared to loss before tax of RM0.68 million in the immediate preceding quarter. The increase in loss before tax of RM4.23 million or 625.00% in current quarter was mainly due to the higher loss on disposal of quoted investments by RM4.43 million in the current quarter as compared to the immediate preceding quarter.

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B3. Prospects

In tandem with the Group's focus to enhance its revenue growth, optimise margin, business and operation support functions as well as to increase shareholders' value, BCM intends to achieve its objectives through the following strategies:

(i) Continuous introduction of our new portfolio of products and services.

In 2022, BCM will continue to introduce few suitable new medical devices (including but not limited to the high-end and cost effective solutions medical devices) and healthcare products that have strong demand or traction in the market as well as intends to introduce advanced health station which can be placed in pharmacies, hospital and corporate places to attract end-users to experience our core healthcare brand's Bluetooth products before they buy a device and become our core healthcare brand's health style application members, to expand our portfolio of products and brands to enhance the Group's future performance.

The Group will keep increasingly focusing on consumable proprietary products as well as cash-in spare parts. Besides that, BCM has leverage on the enhancement business model by renting out Ripple Mattress that provides recurring income, and also intends to introduce stand-alone clinical application software and workstation to meet unique visualization needs in future.

(ii) Pursue active business expansion via organic and inorganic growth.

BCM aggressively expands its product and service offerings via organic and inorganic growth to create additional income streams in future.

This is in line with the Group's business direction and strategy which is continuously looking for opportunities to further expand its business to ultimately improve its financial performance and enhance shareholders' value.

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B3. Prospects (continued)

- (iii) Broaden our client base by attracting new customers and enhancing the relationship with our existing customers.

BCM is targeting to add more new prospective hospitals and medical centres into its portfolio of clients, especially through the supply of big-ticket medical equipment. This will support the Group's continuous effort to widen its product line and after-sales services.

The Group's healthcare products segment also targeting to attract more new customers under various categories such as chain pharmacy; chain independent pharmacy; independent pharmacy; hospital; clinic; medical dealers; corporate; non-medical retail shop; E-commerce company; online and etc., to boost up its performance in 2022.

Our management and marketing team are also working proactively to secure new customers to expand our current customer base via various promotion packages; up-to-date advertisement channels and data-driven digital marketing activities. We are keeping improvement to provide continuous sales support to our existing customer by rendering value-added training as well as providing suggestion and recommendation on any suitable device/machine, suitable upgrade, replacement and service packages to our existing customer as an initiative to secure potential sales order in 2022.

- (iv) Strengthening of self-service launderette and commercial laundry equipment business.

The Group's commercial laundry equipment business segment is targeting to penetrate commercial coin laundry equipment market into a Southeast Asia country in future, to benefit from another growth market which could spell opportunities for BCM in future.

In 2022, besides to keep increasing to conduct laundry opportunity sharing webinar to enhance its revenue growth, the Group also plans to provide one stop solution program for customer to start up laundromat business by adopting mutual benefits concept. The Group also plans to resume business seminar in hotels to public at large to promote its business.

Online platform to sell laundry equipment spare parts and providing maintenance services, also another digital one-stop solution platform planned to be implemented by the Group in future to boost up its future revenue.

The Group currently operates 12 self-service laundrette outlets. In addition, the Group intends to set up another 5 new self-service laundrette outlets in future, to improve our capability to meet customers' demand and to enhance the Group's revenue.

The Group has ventured into the provision of on-demand laundry services via its wholly-owned subsidiary company namely BCM Laundry Services Sdn. Bhd.. This is aimed at capitalising on the increase in demand for various online delivery services, including on-demand laundry services, following a behavioural shift in consumers opting for goods and services to be delivered to their doorstep to avoid going out in order to minimise exposure to COVID-19. Premised on the above, the Group is optimistic the outlook and prospects of its laundry services business segment in near future.

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B3. Prospects (continued)

(v) Penetrate into virus attenuation or reduction devices business

BC Medicare Sdn Bhd, a wholly-owned subsidiary company of BCM, had on 23 December 2021 entered into a Manufacturing Agreement (“the Agreement”) with rLoop Limited (“rLoop”), a Hong Kong corporation have received a letter of offer from Euro-China Technology Achievement Transformation (Tianjin) Co Ltd. (“EC Tech”), a company incorporated in China to purchase 100,000 units of virus attenuation devices with a total sale of US\$200 million (RM845 million), to manufacture, test, configure, assemble, package and/or ship the virus attenuation devices using photon mediated electrons and emitters under rLoop’s own brand name of “rGuard-rLoop Virus Attenuation Device” (“Product”). A separate Original Equipment Manufacturer (“OEM”) manufacturing agreement between rLoop and BCM is underway. BCM will also be responsible for providing training to EC Tech on the functions and operations of the Products.

The Products can disable the coronavirus in enclosed spaces with up to 99.9% efficacy, enabling users to get back to normal and serve the people in a safe environment.

The Agreement enables the Company to penetrate into virus attenuation devices business that might yield attractive return to the Group. The prospects in respect of the proposed engagement shall deem to be strong and convincible with exponentially growth of the demand reckons amidst the expectation of herd immunity post inoculation program across the world.

(vi) Strengthening of health food and beverage business segment

The Group is targeting to add more new customers; accelerate the mastery of online channels; listing products via various hypermarkets and distribution centres; conducting attractive marketing campaigns to promote products; enhance marketing strategy and looking for new products with higher profit margins in order to enhance the health food and beverage business segment’s income stream in 2022.

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B3. Prospects (continued)

Effect of outbreak of coronavirus pandemic ("COVID-19")

The financial impact of the COVID-19 outbreak to the Group cannot be reasonably estimated due to the inherent unpredictable nature and rapid development relating to COVID-19, the extent of the impact depends on the ongoing precautionary measures introduced by each country to address this pandemic and the durations of the pandemic. However, the Directors of the Company have continuously monitoring the local and global development of the outbreak of COVID-19 and also work closely with the trade partners and suppliers to ensure minimal disruption.

Looking ahead, we remain steadfast in our commitment to protect the health and safety of our teams around the world as we navigate these uncertain times. We are highly focused on the execution of our strategic initiatives and are taking decisive actions to mitigate the challenges created by the COVID-19 global pandemic on the Group's performance in 2022.

B4. Profit forecast or profit guarantee

The Group does not have any profit forecast or profit guarantee for the current quarter under review in any public documents.

B5. Taxation

	Individual Quarter Ended (Unaudited) 30 September 2022 RM'000	(Unaudited) 30 September 2021 RM'000	Cumulative Quarter Ended (Unaudited) 30 September 2022 RM'000	(Unaudited) 30 September 2021 RM'000
Income tax expense:				
-Current financial period	664	689	1,793	1,445
Deferred tax expense:				
-Current financial period	2	13	72	11
Total tax expense	666	702	1,865	1,456

The Group's effective tax rate for the current quarter and financial period-to-date is higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

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**INTERIM FINANCIAL REPORT FOR THE
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On 27 January 2021, the Company proposed to undertake a private placement of up to 144,434,000 new ordinary shares in the Company, representing 30% of the existing total number of issued Shares, to independent third-party investor(s) to be identified later and at an issue price to be determined later.

The rationale for this Proposal is enable the Group to raise fund to fund its business expansion into the trading of COVID-19 test kits.

On 5 February 2021, Bursa Malaysia Securities Berhad ("Bursa Securities") had, vide its letter dated 5 February 2021, approved the listing and quotation of up to 144,434,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 4 March 2021, the Proposed Private Placement has been approved by shareholders of the Company at an Extraordinary General Meeting.

On 12 March 2021 and 15 March 2021, 41,252,181 and 39,545,455 Placement Shares, being the first tranche of Placement Shares for the Private Placement have been listed on the ACE Market of Bursa Securities respectively at RM0.220 per share.

On 25 March 2021, 63,636,000 Placement Shares, being the second and final tranche of Placement Shares for the Private Placement has been listed on the ACE Market of Bursa Securities, at RM0.225 per share.

On 25 March 2021, the Company has decided not to place out the remaining 364 Placement Shares out of the 144,434,000 Placement Shares. As such, the Private Placement is deemed completed.

The gross proceeds raised from the Private Placement amounting to RM32.09 million have been partially utilised in the following manner as at 16 November 2022: -

Utilisation of proceeds	Intended timeframe for utilisation from 25 March 2021	Actual proceeds raised (RM'000)	Actual utilisation up to 16/11/2022 (RM'000)	Balance available for utilisation (RM'000)
(i) Business expansion into the trading of COVID-19 test kits	Within 24 months	31,689	(16,492)	15,197
(iii) Expenses for the Private Placement	Immediate	405	(405)	-
Total		32,094	(16,897)	15,197

There was no deviation between the approved utilisation amount and actual utilised amount.

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B7. Lease liabilities & bank borrowings

The Group's lease liabilities and bank borrowings were as follows: -

	As at 30 September 2022 (Unaudited)		
	Long term RM'000	Short term RM'000	Total RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	4,579	4,579
- Trust receipts	-	416	416
- Bank overdraft	-	201	201
- Term loans	6,049	749	6,798
Sub-total	6,049	5,945	11,994
(ii) Lease liabilities	1,833	1,318	3,151
Grand total	7,882	7,263	15,145

	As at 31 December 2021 (Audited)		
	Long term RM'000	Short term RM'000	Total RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	3,459	3,459
- Bank overdraft	-	256	256
- Term loans	6,751	412	7,163
Sub-total	6,751	4,127	10,878
(ii) Lease liabilities	1,272	1,323	2,595
Grand total	8,023	5,450	13,473

Notes:

- (1) All bank borrowings are denominated in Ringgit Malaysia and there were no foreign currency denomination bank borrowings.
- (2) All bank borrowings are secured and the Group do not have any unsecured bank borrowings.
- (3) There were additional RM0.73 million lease liability arising from hire purchase finance for a motor vehicle and additional trade facility of RM2 million during the current quarter ended 30 September 2022.
- (4) The average effective interest rates per annum are as follows:

	Rates (%)
Banker acceptance	1.50-4.07
Bank overdraft	6.60
Trust receipts	6.14-6.92
Term loans	3.20-5.07
Lease liabilities	2.22-9.90

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B8. Changes in material litigation

As at 16 November 2022 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), the BCM Group is not involved in any litigations or arbitrations, either as a defendant or plaintiff, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

B9. Dividend Proposed/Declared

There was no dividend proposed/declared for the current financial period under review.

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B10. (Loss)/Earnings per share

The basic/diluted (loss)/earnings per share is calculated based on the Group's (loss)/profit attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	Individual Quarter (Unaudited) 30 September 2022	Individual Quarter (Unaudited) 30 September 2021	Cumulative Quarter (Unaudited) 30 September 2022	Cumulative Quarter (Unaudited) 30 September 2021
(Loss)/Profit attributable to owners of the Company (RM'000)	(5,770)	1,509	(23,880)	(3,787)
Weighted average number of issuance shares ('000)	2,034,112	952,427	2,003,162	695,427
Basic ⁽¹⁾ /Diluted ⁽²⁾ (loss)/earnings per share (sen)	(0.28)	0.16	(1.19)	(0.54)

Notes:

- (1) Basic (loss)/earnings per share for the current quarter and cumulative quarter is calculated based on the net (loss)/profit attributable to owners of the Company divided by the weighted average number of ordinary shares for the current quarter and cumulative quarter respectively.
- (2) Diluted (loss)/earnings per share of the Company for the current quarter and cumulative quarter is equivalent to the basic (loss)/earnings per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

B11. Financial Instruments

(a) Derivatives

There were no outstanding derivatives as at 30 September 2022.

(b) Gain/(Loss) arising from fair value changes in financial liabilities

There were no gain/ (loss) arising from fair value changes in financial liabilities during the current quarter and period to-date.

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B12. Disclosure on selected expense/ (income) items as required by the Listing Requirements

	Current quarter ended 30 September 2022 RM'000	Cumulative quarter ended 30 September 2022 RM'000
Loss before taxation is arrived after charging/(crediting):-		
Depreciation of property, plant and equipment	338	1,081
Depreciation of right-of-use assets	353	1,099
Depreciation of investment properties	17	52
Fair value adjustment on investment property	-	-
Gain on disposal of property, plant and equipment	(60)	(51)
Gain on disposal of right-of-use assets	(184)	(271)
Gain on disposal of investment property	-	(49)
Gain/(Loss) on derivatives	-	-
Inventory written down	113	113
Interest expenses	113	301
Interest income	(168)	(499)
Loss on disposal of quoted investments - realised	4,386	18,045
- unrealised	290	1,871
Impairment loss on financial instruments	-	-
Property, plant and equipment written off	46	63
(Gain)/Loss on foreign exchange differences - unrealised	(60)	25
- realised	293	387

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B13. Approvals obtained for registration of medical devices from Medical Device Authority of Malaysia for registration

In relation to the requirements on registration of medical devices, Section 5 (1) of the Medical Devices Act, 2012 requires, amongst others, that all medical products classified as medical devices under the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 shall be registered before they can be imported, exported or placed in the market. As at 16 November 2022, the Group has submitted a total of two hundred and seventy eight (278) online applications to register medical devices that the Group are currently distributing and which are classified as medical devices pursuant to the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 with the Medical Device Authority ("MDA").

As at 16 November 2022, out of the total applications submitted by the Group, there were: -

- (i) One hundred and seventy eight (178) applications that have been successfully approved by MDA and was in use by the Group;
- (ii) Five (5) application is still under consideration by the MDA; and
- (iii) Ninety five (95) applications shall either be dropped by the Group due to discontinuance of distribution of certain types of medical devices, or cancellation by the MDA mainly due to misclassification of the particular of certain medical devices under the Medical Devices Act, 2012.

**BY ORDER OF THE BOARD
23 November 2022**