

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME ⁽¹⁾
(The figures have not been audited)

	Note	Individual Quarter		Cumulative Quarter	
		(Unaudited) 30-Sep-21 RM'000	(Unaudited) 30-Sep-20 RM'000	(Unaudited) 30-Sep-21 RM'000	(Unaudited) 30-Sep-20 RM'000
Revenue	A7	16,965	20,386	49,706	52,499
Cost of Sales		(9,455)	(13,676)	(29,896)	(34,135)
Gross Profit		7,510	6,710	19,810	18,364
Other operating income		4,648	549	5,446	1,222
Administrative expenses		(8,914)	(5,237)	(25,766)	(15,230)
Profit/(Loss) from operations		3,244	2,022	(510)	4,356
Finance costs		(200)	(26)	(418)	(190)
Profit/(Loss) before taxation	A7	3,044	1,996	(928)	4,166
Taxation	B5	(702)	(463)	(1,456)	(1,195)
Profit/(Loss) for the financial period		2,342	1,533	(2,384)	2,971
Other comprehensive income					
Revaluation surplus on properties		-	-	5,109	-
Total comprehensive income		2,342	1,533	2,725	2,971
Profit/(Loss) for the financial period attributable to:					
Owners of the Company		1,509	1,243	(3,787)	2,324
Non-controlling interests		833	290	1,403	647
		<u>2,342</u>	<u>1,533</u>	<u>(2,384)</u>	<u>2,971</u>
Total comprehensive income attributable to:					
Owners of the Company		1,509	1,243	1,322	2,324
Non-controlling interests		833	290	1,403	647
		<u>2,342</u>	<u>1,533</u>	<u>2,725</u>	<u>2,971</u>
Weighted average number of ordinary shares in issue ('000)	B10	952,427	421,250	695,427	421,250
Earnings/(Loss) per share attributable to owners of the Company (sen):					
-Basic ⁽²⁾ /Diluted ⁽³⁾	B10	0.16	0.30	(0.54)	0.55

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

BCM ALLIANCE BERHAD

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
(Continued) ⁽¹⁾**

(The figures have not been audited)

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended ("FYE") 31 December 2020 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) Basic earnings/(loss) per share is calculated based on the weighted average number of ordinary shares in issue.
- (3) Diluted earnings/(loss) per share of the Group is equivalent to the basic earnings/(loss) per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION ⁽¹⁾
(The figures have not been audited)

	(Unaudited) As at 30 September 2021 RM'000	(Audited) As at 30 September 2020 ⁽²⁾ RM'000
Note		
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	16,746	11,369
Right-of-use assets	2,501	2,614
Investment properties	5,624	601
Intangible assets	9,624	-
Goodwill	1,331	-
Investment in quoted shares	19,066	-
	54,892	14,584
CURRENT ASSETS		
Inventories	18,700	14,356
Trade receivables	11,261	15,227
Other receivables, prepayments and deposits	12,929	2,109
Tax recoverable	1,427	894
Fixed deposits with licensed banks	36,033	1,815
Cash and bank balances	70,042	45,756
TOTAL CURRENT ASSETS	150,392	80,157
TOTAL ASSETS	205,284	94,741
EQUITY AND LIABILITIES		
EQUITY		
Share capital	153,570	47,356
Merger reserves	(16,049)	(16,049)
Revaluation reserves	5,109	-
Warrant reserve	(29,004)	-
Other reserve	29,004	-
Retained earnings	33,281	37,068
Equity attributable to owners of the Company	175,911	68,375
Non-controlling interests	5,120	3,085
TOTAL EQUITY	181,031	71,460
CURRENT LIABILITIES		
Contract liabilities	380	473
Trade payables	4,881	5,201
Other payables and accruals	4,330	8,879
Amount due to directors	264	-
Lease liabilities	1,266	1,036
Bank borrowings	3,925	3,346
Tax payable	616	35
TOTAL CURRENT LIABILITIES	15,662	18,970

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Continued) ⁽¹⁾**

(The figures have not been audited)

		(Unaudited) As at 30 September 2021 RM'000	(Audited) As at 30 September 2020 ⁽²⁾ RM'000
NON-CURRENT LIABILITIES			
Lease liabilities	B7	1,609	1,882
Bank borrowings	B7	6,863	2,324
Deferred tax liabilities		119	105
TOTAL NON-CURRENT LIABILITIES		8,591	4,311
TOTAL LIABILITIES		24,253	23,281
TOTAL EQUITY AND LIABILITIES		<u>205,284</u>	<u>94,741</u>
Net assets per share (RM) ⁽³⁾		<u>0.11</u>	<u>0.14</u>

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2020 as well as the accompanying explanatory notes attached to this interim financial report.
- (2) The summary of the statement of financial position prepared based on the audited financial statement of the Group as at 31 December 2020.
- (3) Net assets per share is calculated based on the number of ordinary shares in issue of 1,564,702,087 shares as at 30 September 2021 (2020: 481,447,200 shares).

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY ⁽¹⁾

(The figures have not been audited)

	Share Capital RM'000	Merger Reserves RM'000	Non-Distributable Revaluation Reserves RM'000	Warrant Reserve RM'000	Other Reserve RM'000	Distributable Retained Earnings RM'000	Total Shareholders' Equity RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<u>Unaudited</u>									
Balance as at 1 January 2021	47,356	(16,049)	-	-	-	37,068	68,375	3,085	71,460
Issue of ordinary shares	106,214	-	-	-	-	-	106,214	-	106,214
Comprehensive income/(loss)									
-(Loss)/Profit for the financial period	-	-	-	-	-	(3,787)	(3,787)	1,403	(2,384)
Other comprehensive income									
-Revaluation surplus on properties	-	-	5,109	-	-	-	5,109	-	5,109
Total comprehensive income/(loss)	-	-	5,109	-	-	(3,787)	1,322	1,403	2,725
Issue of warrants	-	-	-	(29,004)	29,004	-	-	-	-
Acquisition of subsidiary company	-	-	-	-	-	-	-	632	632
Balance as at 30 September 2021	153,570	(16,049)	5,109	(29,004)	29,004	33,281	175,911	5,120	181,031
<u>Unaudited</u>									
Balance as at 1 January 2020	32,120	(16,049)	-	-	-	34,831	50,902	2,623	53,525
Profit for the period									
-Total comprehensive income for the period	-	-	-	-	-	2,324	2,324	647	2,971
-Approved final dividend for the year ended 31 December 2019	-	-	-	-	-	(421)	(421)	-	(421)
Balance as at 30 September 2020	32,120	(16,049)	-	-	-	36,734	52,805	3,270	56,075

Notes:

- (1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the BCM Group for the FYE 31 December 2020 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS ⁽¹⁾

(The figures have not been audited)

	(Unaudited) 9 months ended 30 September 2021 RM'000	(Unaudited) 9 months ended 30 September 2020 RM'000
Cash Flows From Operating Activities		
(Loss)/Profit before taxation	(928)	4,166
Adjustments for:		
Depreciation of property, plant and equipment	833	751
Depreciation of right-of-use assets	1,180	1,231
Depreciation of investment properties:		
-Current	28	-
-Overstated in prior years	(77)	-
Fair value adjustment on investment property	(103)	-
Gain on disposal of property, plant and equipment	-	(7)
Gain on disposal of right-of-use asset	(3)	(205)
Impairment loss on property, plant and equipment	-	126
Income from rent concession	(5)	-
Interest expenses	418	190
Interest income	(492)	(240)
Inventory written down	-	5
Loss on disposal of quoted investments - realised	5,900	-
Unrealised gain on disposal of quoted investments	(4,253)	-
Impairment loss of financial instruments	-	69
Reversal of impairment loss on trade receivables	-	(96)
Property, plant and equipment written off	322	-
Unrealised loss/(gain) on foreign exchange differences	50	(95)
Operating profit before working capital changes	2,870	5,895
Changes in working capital:		
Inventories	(3,930)	437
Trade receivables	4,561	647
Other receivables	(9,694)	869
Contract liabilities	(93)	22
Trade payables	(1,407)	(2,502)
Other payables	(5,234)	(5,466)
Amount due to directors	264	-
	(15,533)	(5,993)
Cash used in operations	(12,663)	(98)
Interest received	492	240
Interest paid	(418)	(190)
Tax paid	(1,259)	(1,324)
	(1,185)	(1,274)
Net cash used in operating activities	(13,848)	(1,372)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Continued) ⁽¹⁾
(The figures have not been audited)

	(Unaudited) 9 months ended 30 September 2021 RM'000	(Unaudited) 9 months ended 30 September 2020 RM'000
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(871)	(1,095)
Purchase of right-of-use assets	(118)	(297)
Purchase of intangible assets	(9,624)	-
Proceeds from disposal of property, plant and equipment	-	7
Proceeds from disposal of right-of-use asset	13	237
Proceeds from disposal of quoted investments	10,574	-
Purchase of investment in quoted shares	(31,287)	-
Acquisition of subsidiary companies, net of cash	(367)	-
Increase in fixed deposit pledged with licensed banks	(18)	(25)
Net cash used in investing activities	<u>(31,698)</u>	<u>(1,173)</u>
Cash Flows From Financing Activities		
Repayment of bank borrowings	(1,207)	(182)
Proceeds from bank borrowings	171	2,036
Proceeds from issue of ordinary shares	107,199	-
Share issuance expenses	(985)	-
Repayment of lease liabilities	(1,427)	(898)
Dividend paid	-	(421)
Net cash generated from financing activities	<u>103,751</u>	<u>535</u>
Net increase/(decrease) in cash and cash equivalents	58,205	(2,010)
Cash and cash equivalents at the beginning of the period	<u>45,756</u>	<u>30,555</u>
Cash and cash equivalents at the end of the period	<u>103,961</u>	<u>28,545</u>
Cash and cash equivalents at the end of the period comprises:		
- Fixed deposits with licensed banks	36,033	1,792
- Cash and bank balances	70,042	28,545
- Bank overdraft	(281)	-
	<u>105,794</u>	<u>30,337</u>
Less: Fixed deposits pledged with licensed banks	(1,833)	(1,792)
Net cash and cash equivalent at the end of the period	<u>103,961</u>	<u>28,545</u>

Note:

- (1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the FYE 31 December 2020 as well as the accompanying explanatory notes attached to this interim financial report.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") No. 134: Interim Financial Reporting and Rules 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Listing Requirement").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 31 December 2020 and the accompanying explanatory notes attached to this interim financial report.

The accounting policies adopted in the interim financial statements are consistent with those adopted in the audited financial statements for the FYE 31 December 2020. The Group has adopted those standards, amendments and interpretations that have become effective and such adoptions do not have material impact on the financial position and performance of the Group.

Adoption of new and amended standard

During the financial period, the Group has adopted the following amendments for MFRSs issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period.

Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2
--	--

Amendments to MFRS 16	Covid-19 - Related Rent Concessions Beyond 30 June 2021
-----------------------	--

Adoption of the above amendments to MFRSs did not have any significant impact on the financial statements of the Group.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

A1. Basis of preparation (continued)

Standards issued but not yet effective

The Group has not applied the following standards, amendments and interpretations under MFRS framework that have been issued by the MASB as they have yet to be effective for the Group.

MFRSs and IC Interpretations (Including The Consequential Amendments)	Effective dates for financial period beginning on and after
Amendments to MFRS 3 Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116 Property, Plant and Equipment-Proceeds before Intended Use	1 January 2022
Amendments to MFRS 137 Onerous Contracts-Cost of Fulfilling a Contract	1 January 2022
Annual improvements to MFRS Standards 2018-2020:- -Amendments to MFRS 1 -Amendments to MFRS 9 -Amendments to MFRS 16 -Amendments to MFRS 141	1 January 2022
MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 17 Insurance Contracts	1 January 2023
Amendments to MFRS 101 Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 101 Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to MFRS 10 and MFRS 128 Sales or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

A2. Auditors' report of preceding annual audited financial statements

The audited financial statements of the Group for the FYE 31 December 2020 were not subject to any qualification.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

A3. Seasonal or cyclical factors

The financial performance of the Group was not affected by seasonal or cyclical factors during the current financial quarter and financial period-to-date.

A4. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter and financial period-to-date.

A5. Material changes in estimates

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter and financial period-to-date.

A6. Debt and equity securities

Save from disclosed below, there were no other issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial period to-date: -

Rights Issue with Warrants

On 30 August 2021, the Proposed Rights Issue with Warrants have been completed following the listing and quotation of 938,821,251 Rights Shares and 782,350,787 Warrants on the ACE Market of Bursa Securities

A7. Segmental information

The Group's reportable segments comprise of commercial laundry equipment, medical devices, healthcare products, investment holding, laundry services, health food and beverage ("Health F&B") and other (represented an entity which yet to commence operation).

For each reportable segment, the Group's chief operating decision makers which is the Board of Directors of the Company, reviews internal management reports on quarterly basis.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

BCM ALLIANCE BERHAD

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021

A7. Segmental information (continued)

Results for the 3 months ended 30 September

In RM'000

Business Segments	Q3 2021 (Unaudited)								Q3 2020 (Unaudited)									
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	Total Group
Revenue (i) external customers	3,113	5,696	7,042	-	132	982	-	-	16,965	7,783	8,748	3,649	-	206	-	-	-	20,386
(ii) inter-segment	-	30	^	681	-	-	-	(711)	-	3	-	-	554	-	-	-	(557)	-
Total Revenue	3,113	5,726	7,042	681	132	982	-	(711)	16,965	7,786	8,748	3,649	554	206	-	-	(557)	20,386
Results-Segment results	(73)	636	1,192	1,291	(132)	89	(2)	12	3,013	947	581	783	(309)	(65)	-	(3)	12	1,946
Interest income	10	9	16	191	5	-	-	-	231	22	13	8	33	-	-	-	-	76
Finance costs	(12)	(39)	(58)	(12)	(3)	(76)	-	-	(200)	6	(18)	(11)	(8)	5	-	-	-	(26)
Profit/(Loss) before taxation	(75)	606	1,150	1,470	(130)	13	(2)	12	3,044	975	576	780	(284)	(60)	-	(3)	12	1,996
Taxation	18	(186)	(534)	-	^	-	-	-	(702)	(245)	(29)	(187)	-	(2)	-	-	-	(463)
Profit/(Loss) after taxation	(57)	420	616	1,470	(130)	13	(2)	12	2,342	730	547	593	(284)	(62)	-	(3)	12	1,533
Other non cash items:																		
-Depreciation of property, plant and equipment	(67)	(73)	(47)	(27)	(86)	(9)	-	12	(297)	(68)	(92)	(22)	(7)	(85)	-	-	11	(263)
-Depreciation of right-of-use assets	(86)	(114)	(47)	(80)	(54)	(7)	-	-	(388)	(148)	(125)	(44)	(55)	(63)	-	-	-	(435)
-Depreciation of investment properties:																		
-current	-	(1)	-	-	(17)	-	-	-	(18)	-	-	-	-	-	-	-	-	-
-overstated in prior years	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Fair value adjustment on investment property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Gain on disposal of property, plant and equipment	-	-	-	-	-	-	-	-	-	102	-	-	-	-	-	-	-	102
-Gain on disposal of right-of-use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Loss on disposal of quoted investments	-	-	-	(3,011)	-	-	-	-	(3,011)	-	-	-	-	-	-	-	-	-
-Unrealised gain on disposal of quoted investments	-	-	-	4,253	-	-	-	-	4,253	-	-	-	-	-	-	-	-	-
-Unrealised (loss)/gain on foreign exchange differences	(2)	9	1	-	-	-	-	-	8	113	46	(5)	-	-	-	-	-	154
-Income from rent concession	5	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-
-Inventories written down	-	-	-	-	-	-	-	-	-	-	(5)	-	-	-	-	-	-	(5)
-Property, plant and equipment written off	(3)	-	-	-	-	-	-	-	(3)	-	(123)	-	-	-	-	-	-	(123)
-Impairment loss on financial instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-Reversal of impairment loss on trade receivables	-	-	-	-	-	-	-	-	-	72	2	-	-	-	-	-	-	74

^ Represent less than RM1,000

BCM ALLIANCE BERHAD

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021

A7. Segmental information (continued)

Results for the cumulative 9 months ended 30 September

In RM'000

Business Segments	Q3 2021 (Unaudited)								Total Group	Q3 2020 (Unaudited)								Total Group
	Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination		Commercial Laundry Equipment	Medical Devices	Healthcare Products	Investment Holding	Laundry Services	Health F&B	Other	Adjustment & Elimination	
Revenue (i) external customers	13,909	17,847	15,731	-	483	1,736	-	-	49,706	17,780	24,727	9,491	-	501	-	-	-	52,499
(ii) inter-segment	12	34	-	1,923	-	-	-	(1,969)	-	427	44	3	1,529	-	-	-	(2,003)	-
Total Revenue	13,921	17,881	15,731	1,923	483	1,736	-	(1,969)	49,706	18,207	24,771	9,494	1,529	501	-	-	(2,003)	52,499
Results-Segment results	588	1,313	(64)	(2,685)	(303)	96	(3)	56	(1,002)	1,697	1,529	1,743	(645)	(193)	-	(4)	(11)	4,116
Interest income	24	29	33	401	5	^	-	-	492	110	61	23	46	-	-	-	-	240
Finance costs	(53)	(124)	(83)	(35)	(6)	(117)	-	-	(418)	(36)	(111)	(27)	(12)	(4)	-	-	-	(190)
Profit/(Loss) before taxation	559	1,218	(114)	(2,319)	(304)	(21)	(3)	56	(928)	1,771	1,479	1,739	(611)	(197)	-	(4)	(11)	4,166
Taxation	(137)	(408)	(909)	-	(2)	-	-	-	(1,456)	(455)	(321)	(417)	-	(2)	-	-	-	(1,195)
Profit/(Loss) after taxation	422	810	(1,023)	(2,319)	(306)	(21)	(3)	56	(2,384)	1,316	1,158	1,322	(611)	(199)	-	(4)	(11)	2,971
Other non cash items:																		
-Depreciation of property, plant and equipment	(200)	(229)	(104)	(68)	(258)	(10)	-	36	(833)	(195)	(280)	(64)	(12)	(234)	-	-	34	(751)
-Depreciation of right-of-use assets	(268)	(344)	(140)	(241)	(178)	(9)	-	-	(1,180)	(419)	(385)	(132)	(113)	(182)	-	-	-	(1,231)
-Depreciation of investment properties:																		
-current	-	(5)	-	-	-	(23)	-	-	(28)	-	-	-	-	-	-	-	-	-
-overstated in prior years	-	-	-	-	-	77	-	-	77	-	-	-	-	-	-	-	-	-
-Fair value adjustment on investment property	-	103	-	-	-	-	-	-	103	-	-	-	-	-	-	-	-	-
-Gain on disposal of property, plant and equipment	-	-	-	-	-	-	-	-	-	7	-	-	-	-	-	-	-	7
-Gain on disposal of right-of-use asset	-	3	-	-	-	-	-	-	3	205	-	-	-	-	-	-	-	205
-Loss on disposal of quoted investments	-	-	-	(5,900)	-	-	-	-	(5,900)	-	-	-	-	-	-	-	-	-
-Unrealised gain on disposal of quoted investments	-	-	-	4,253	-	-	-	-	4,253	-	-	-	-	-	-	-	-	-
-Unrealised (loss)/gain on foreign exchange differences	(40)	(3)	(7)	-	-	-	-	-	(50)	105	1	(11)	-	-	-	-	-	95
-Income from rent concession	5	-	-	-	-	-	-	-	5	-	-	-	-	-	-	-	-	-
-Inventories written down	-	-	-	-	-	-	-	-	-	-	(5)	-	-	-	-	-	-	(5)
-Property, plant and equipment written off	(3)	-	-	-	-	(319)	-	-	(322)	-	(126)	-	-	-	-	-	-	(126)
-Impairment loss on financial instruments	-	-	-	-	-	-	-	-	-	(36)	(33)	-	-	-	-	-	-	(69)
-Reversal of impairment loss on trade receivables	-	-	-	-	-	-	-	-	-	72	2	22	-	-	-	-	-	96
Segment assets	27,564	30,945	28,133	152,934	62,108	8,103	4	(104,507)	205,284	31,801	35,014	9,609	33,299	3,705	-	9	(32,436)	81,001
Segment liabilities	(5,327)	(10,322)	(22,836)	(1,051)	(62,706)	(6,543)	(10)	84,542	(24,253)	(11,868)	(18,705)	(2,931)	(782)	(4,080)	-	(10)	13,450	(24,926)

^ Represent less than RM1,000

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

A8. Dividends paid

No dividends were paid during the current quarter under review.

A9. Valuation of property, plant and equipment

The Group has not carried out any valuation on its property, plant and equipment in the current financial quarter.

A10. Capital commitments

There were no capital commitments of the Group as at 30 September 2021.

A11. Changes in the composition of the Group

Save from disclosed below, there were no changes to the composition of the Group during the current financial quarter under review: -

Incorporation of a wholly-owned subsidiary company, BCM Laundry Services Sdn. Bhd.

On 2 August 2021, the Company had incorporated a wholly-owned subsidiary company namely BCM Laundry Services Sdn. Bhd. ("BCM Laundry"). The issued share capital of BCM Laundry is RM100,000 comprising 100,000 ordinary shares. BCM Laundry has not commenced business since its incorporation.

The intended principal activity of BCM Laundry is to carry on the business of launderers, cleaners, dry cleaners and carpet beaters services.

The purpose of the incorporation of BCM Laundry is to expand the Group's business as in carrying laundry services business to generate more revenue.

A12. Contingent liabilities and contingent assets

Since the last annual balance sheet date, there were no contingent liabilities and contingent assets as at the date of this interim financial report that are expected to have an operational or financial impact on the current financial period-to-date.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

A13. Material events subsequent to the end of the quarter

There were no other material events subsequent to the end of the current quarter and financial period-to-date that have not been reflected in the interim financial report.

A14. Related party transactions

The Group's significant related party transactions in the current period and financial period-to-date under review are as follows:

	(Unaudited) Current quarter ended 30 September 2021 RM'000	(Unaudited) Cumulative quarter ended 30 September 2021 RM'000
Transactions with a company in which certain directors of the Company have substantial financial interest: -		
Lease payment on premises.	50 =====	149 =====

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS

B1. Review of performance

	Individual Quarter		Changes	
	(Unaudited) 30 September 2021 RM'000	(Unaudited) 30 September 2020 RM'000	RM'000	Percentage
Revenue	16,965	20,386	(3,421)	(16.78%)
Operating (loss)/profit	(1,404)	1,473	(2,877)	(195.32%)
Profit before interest and tax	3,244	2,022	1,222	60.44%
Profit before tax	3,044	1,996	1,048	52.51%
Profit after tax	2,342	1,533	809	52.77%
Profit attributable to owners of the Company	1,509	1,243	266	21.40%

Current quarter (3 months)

For the current quarter ended 30 September 2021, the Group recorded revenue of RM16.97 million as compared to RM20.39 million in the corresponding quarter ended 30 September 2020, a decrease of RM3.42 million or 16.78%. The lower revenue was mainly due to the decrease in revenue contribution from commercial laundry equipment business segment, medical devices business segment and laundry services business segment.

The revenue contribution from the healthcare products business segment rose by 92.98% or RM3.39 million, from RM3.65 million in the corresponding quarter ended 30 September 2020 compared to RM7.04 million in the current quarter ended 30 September 2021. The increase in revenue was mainly due to higher demand for its healthcare products as consumers became more health-conscious under the COVID-19 climate.

The Group's new health food and beverage business segment also contributed RM0.98 million revenue in the current quarter ended 30 September 2021, indicates good demand from customers for consumption of our products.

The revenue contribution from commercial laundry equipment business segment was decreased by RM4.67 million or 60.00% from RM7.78 million in the corresponding quarter ended 30 September 2020 compared to RM3.11 million in current quarter ended 30 September 2021. The lower revenue was mainly due to conservative approach adopted by potential customers (more caution in their investment direction) during current economic challenging time which resulted in lower sales in current quarter.

For the current quarter ended 30 September 2021, our medical devices business segment recorded a decrease in revenue by RM3.05 million or 34.89% to RM5.70 million as compared to RM8.75 million in the corresponding quarter ended 30 September 2020. The lower revenue was mainly attributable to lower billing to a number of its clients as some of the hospitals have either postponed or temporary put on hold their expansion plans during current economic challenging time.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B1. Review of performance (continued)

Current quarter (3 months) (continued)

The Group's laundry services business segment decreased in revenue by RM0.07 million or 35.92%. It contributed RM0.13 million revenue in the current quarter ended 30 September 2021 compared to RM0.21 million in the corresponding quarter ended 30 September 2020. The lower revenue was mainly due to the continued surge in local COVID-19 cases during the current quarter. Some of the customers are afraid of going to laundromat with potentially coming into contact with someone who is an asymptomatic carrier of the coronavirus.

The Group recorded profit before tax of RM3.04 million in current quarter ended 30 September 2021 as compared to profit before tax of RM2.00 million in the corresponding quarter ended 30 September 2020. The increase in profit before tax of RM1.05 million or 52.51% in current quarter despite lower revenue recorded as mentioned above. The higher pre-tax profit was mainly due to higher profit margin contributed from service generated income as well as the unrealised gain on disposal of quoted investments.

Cumulative quarter (9 months)

	Cumulative Quarter		Changes	
	(Unaudited) 30 September 2021 RM'000	(Unaudited) 30 September 2020 RM'000	RM'000	Percentage
Revenue	49,706	52,499	(2,793)	(5.32%)
Operating (loss)/profit	(5,956)	3,134	(9,090)	(290.04%)
(Loss)/Profit before interest and tax	(510)	4,356	(4,866)	(111.71%)
(Loss)/Profit before tax	(928)	4,166	(5,094)	(122.28%)
(Loss)/Profit after tax	(2,384)	2,971	(5,355)	(180.24%)
(Loss)/Profit attributable to owners of the Company	(3,787)	2,324	(6,111)	(262.95%)

For the cumulative nine (9) months period ended 30 September 2021, the Group's revenue had decreased by RM2.79 million or 5.32% to RM49.71 million as compared to RM52.50 million in the corresponding cumulated quarter ended 30 September 2020. As disclosed in Note A7, the lower revenue was mainly due to the decrease in revenue contribution from commercial laundry equipment business segment, medical devices business segment and laundry services business segment.

The healthcare products business segment recorded a sharp rise in revenue by RM6.24 million or 65.75% to RM15.73 million in the current cumulative quarter ended 30 September 2021, compared to RM9.49 million in the corresponding cumulative quarter ended 30 September 2020. The increase in revenue was mainly due to higher demand for its healthcare products as consumers became more health-conscious under the COVID-19 climate.

The Group's new health food and beverage business segment also contributed RM1.74 million revenue in the current cumulative quarter ended 30 September 2021, indicates good demand from customers for consumption of our products.

The commercial laundry equipment business segment recorded a decrease in revenue by RM3.87 million or 21.77% to RM13.91 million as compared to RM17.78 million in the corresponding cumulative quarter ended 30 September 2020. The lower revenue was mainly due to conservative approach adopted by potential customers (more caution in their investment direction) during current economic challenging time which resulted in lower sales in current quarter.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B1. Review of performance (continued)

Cumulative quarter (9 months) (continued)

The medical devices business segment registered a revenue of RM17.85 million in the current cumulative quarter ended 30 September 2021, a decrease of RM6.88 million or 27.82% compared to RM24.73 million in the corresponding cumulative quarter ended 30 September 2020. The lower revenue was primarily due to lower billing to a number of its clients as some of the hospitals have either postponed or temporary put on hold their expansion plans during current economic challenging time.

The Group's laundry services business segment contributed RM0.48 million revenue in the current cumulative quarter, a decrease of 3.59% or RM0.02 million compared to RM0.50 million in the corresponding cumulative quarter ended 30 September 2020. The lower revenue was mainly due to the continued surge in local COVID-19 cases during the current quarter. Some of the customers are afraid of going to laundromat with potentially coming into contact with someone who is an asymptomatic carrier of the coronavirus.

For the cumulative quarter under review, the Group registered a loss before tax of RM0.93 million as compared to profit before tax of RM4.17 million in the correspondence cumulative quarter ended 30 September 2020. The decrease in profit before tax of RM5.09 million or 122.28% in current cumulative quarter was mainly due to the realised loss on disposal of quoted investments as well as higher marketing expenses and professional fees incurred for Covid-19 test kit in healthcare products business segment.

B2. Comparison with immediate preceding quarter's results

	Individual Quarter		Changes	
	(Unaudited) 30 September 2021 RM'000	(Unaudited) 30 June 2021 RM'000	RM'000	Percentage
Revenue	16,965	14,759	2,206	14.95%
Operating loss	(1,404)	(5,140)	3,736	72.68%
Profit/(Loss) before interest and tax	3,244	(4,516)	7,760	171.83%
Profit/(Loss) before tax	3,044	(4,638)	7,682	165.63%
Profit/(Loss) after tax	2,342	(5,005)	7,347	146.79%
Profit/(Loss) attributable to owners of the Company	1,509	(5,332)	6,841	128.30%

For the current quarter ended 30 September 2021, the Group recorded a revenue of RM16.97 million and profit before tax of RM3.04 million as compared to a revenue of RM14.76 million and loss before tax of RM4.64 million in the immediate preceding quarter ended 30 June 2021.

The Group's healthcare products business segment registered a higher revenue by RM2.21 million or 45.62% to RM7.04 million in the current quarter as compared to RM4.84 million in the immediate preceding quarter, mainly due to higher demand for its healthcare products as consumers became more health-conscious under the COVID-19 climate.

For the current quarter ended 30 September 2021, our medical devices business segment recorded an increase in revenue by RM1.20 million or 26.80% to RM5.70 million as compared to RM4.49 million in the immediate preceding quarter ended 30 June 2021. The increase in revenue contribution from the medical devices business segment was mainly attributable to more orders secured from its customers for medical imaging equipment in current quarter.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B2. Comparison with immediate preceding quarter's results (continued)

The Group's health food and beverage business segment increased in revenue by RM0.23 million or 30.24%. It contributed RM0.98 million revenue in the current quarter compared to RM0.75 million in the immediate preceding quarter. This indicates good demand from customers for consumption of our products.

The Group's laundry services business segment decreased in revenue by RM0.05 million or 27.47%. It contributed RM0.13 million revenue in the current quarter compared to RM0.18 million in the immediate preceding quarter. The decrease was mainly due to the continued surge in local COVID-19 cases during the current quarter. Some of the customers are afraid of going to laundromat with potentially coming into contact with someone who is an asymptomatic carrier of the coronavirus.

For the commercial laundry equipment business segment, its revenue decreased by RM1.38 million or 30.75% in the current quarter as compared to the immediate preceding quarter. The lower revenue was mainly due to conservative approach adopted by potential customers who withheld some of their investment plans amidst the COVID-19 pandemic.

The Group recorded profit before tax of RM3.04 million in current quarter as compared to loss before tax of RM4.64 million in the immediate preceding quarter. The increase in profit before tax of RM7.68 million or 165.63% in current quarter was mainly due to the higher revenue as mentioned above, net gain on disposal of quoted investments and in the absence of higher marketing expenses and professional fees incurred for COVID-19 test kit in healthcare product business segment in the immediate preceding quarter.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B3. Prospects

In tandem with the Group's focus to enhance its revenue growth, optimise margin, business and operation support functions as well as to increase shareholders' value, BCM intends to achieve its objectives through the following strategies:

(i) Continuous introduction of our new portfolio of products and services.

In 2021, BCM will continue to introduce few suitable new medical devices (including but not limited to the high-end and cost effective solutions medical devices) and healthcare products that have strong demand or traction in the market as well as intends to introduce advanced health station which can be placed in pharmacies, hospital and corporate places to attract end-users to experience our core healthcare brand's Bluetooth products before they buy a device and become our core healthcare brand's health style application members, to expand our portfolio of products and brands to enhance the Group's future performance.

The Group will keep increasingly focusing on consumable proprietary products as well as cash-in spare parts. Besides that, BCM has leverage on the enhancement business model by renting out Ripple Mattress that provides recurring income, and also intends to introduce stand-alone clinical application software and workstation to meet unique visualization needs in future.

(ii) Pursue active business expansion via organic and inorganic growth.

BCM aggressively expands its product and service offerings via organic and inorganic growth to create additional income streams in future.

In 2021, the Group had expanded its business in the following directions:

- (a) expanded in healthcare products line to include the marketing, trading and distribution of COVID-19 test kits via its new acquired wholly-owned subsidiary company namely BC Medicare Sdn. Bhd.;
- (b) penetrated into new health food and beverage business segment via subscription shares in a new 60% owned subsidiary company namely Foodict Maker Sdn. Bhd.; and
- (c) investing in the business of providing on-demand laundry services via its new incorporated wholly-owned subsidiary company namely BCM Laundry Services Sdn. Bhd.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B3. Prospects (continued)

(iii) Broaden our client base by attracting new customers and enhancing the relationship with our existing customers.

BCM is targeting to add more new prospective hospitals and medical centres into its portfolio of clients, especially through the supply of big-ticket medical equipment. This will support the Group's continuous effort to widen its product line and after-sales services.

The Group's healthcare products segment also targeting to attract more new customers under various categories such as chain pharmacy; chain independent pharmacy; independent pharmacy; hospital; clinic; medical dealers; corporate; online and etc., to boost up its performance in 2021.

Our management and marketing team are also working proactively to secure new customers to expand our current customer base via various promotion packages; up-to-date advertisement channels and data-driven digital marketing activities. We are keeping improvement to provide continuous sales support to our existing customer by rendering suggestion and recommendation on any suitable device/machine, suitable upgrade, replacement and service packages to our existing customer as an initiative to secure potential sales order in 2021.

(iv) Strengthening of self-service launderette and commercial laundry equipment business.

The Group's commercial laundry equipment business segment is targeting to add big hotel operator into its client portfolio through the supply of laundry equipment in future and also eyes to penetrate into two Southeast Asia countries in future, to benefit from another growth markets which could spell opportunities for BCM in future.

In 2021, besides to keep increasing to conduct laundry opportunity sharing webinar to enhance its revenue growth, the Group also plans to provide one stop solution program for customer to start up laundromat business by adopting mutual benefits concept.

Online platform to sell laundry equipment spare parts and providing maintenance services also another digital one-stop solution platform planned to be implemented by the Group in future to boost up its future revenue.

The Group currently operates 12 self-service laundrette outlets. In addition, the Group intends to set up another 4 new self-service laundrette outlets in future, to improve our capability to meet customers' demand and to enhance the Group's revenue.

The Group intends to further expand its business by venturing into the provision of on-demand laundry services via its new incorporated wholly-owned subsidiary company namely BCM Laundry Services Sdn. Bhd.. This is aimed at capitalising on the increase in demand for various online delivery services, including on-demand laundry services, following a behavioural shift in consumers opting for goods and services to be delivered to their doorstep to avoid going out in order to minimise exposure to COVID-19. Premised on the above, the Group is optimistic the outlook and prospects of its laundry services business segment in near future.

BCM ALLIANCE BERHAD

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021

B3. Prospects (continued)

(v) Penetrate into virus attenuation or reduction devices business

BC Medicare Sdn Bhd, a wholly-owned subsidiary company of BCM, had on 26 July 2021 entered into a Memorandum of Understanding ("MOU") with rLoop Limited ("rLoop"), a Hong Kong corporation have received a letter of offer from Euro-China Technology Achievement Transformation (Tianjin) Co Ltd. ("EC Tech"), a company incorporated in China to purchase 100,000 units of virus attenuation devices with a total sale of US\$200 million (RM845 million), to manufacture, test, configure, assemble, package and/or ship the virus attenuation devices using photon mediated electrons and emitters under rLoop's own brand name of "rGuard". A separate OEM manufacturing agreement between rLoop and BCM is underway. BCM will also be responsible for providing training to EC Tech on the functions and operations of the goods.

The products can disable the coronavirus in enclosed spaces with up to 99.9% efficacy, enabling users to get back to normal and serve the people in a safe environment.

The MOU enables the Company to penetrate into virus attenuation or reduction devices business that might yield attractive return to the Group. The prospects in respect of the proposed engagement shall deem to be strong and convincing with exponentially growth of the demand reckons amidst the expectation of herd immunity post inoculation program across the world.

(vi) Diversify into the health food and beverage business segment

In addition to strengthening the Group's core business, BCM had also diversified into the health food and beverage business segment via its new 60% owned subsidiary company namely, Foodict Maker Sdn. Bhd. ("FMSB").

FMSB is targeting to add more new customers; accelerate the mastery of online channels; enhance marketing strategy and looking for new products with higher profit margins, to enhance the Group's income stream in future.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B3. Prospects (continued)

Effect of outbreak of coronavirus pandemic ("COVID-19")

The financial impact of the COVID-19 outbreak to the Group cannot be reasonably estimated due to the inherent unpredictable nature and rapid development relating to COVID-19, the extent of the impact depends on the ongoing precautionary measures introduced by each country to address this pandemic and the durations of the pandemic. However, the Directors of the Company have continuously monitoring the local and global development of the outbreak of COVID-19 and also work closely with the trade partners and suppliers to ensure minimal disruption during this period.

Looking ahead, we remain steadfast in our commitment to protect the health and safety of our teams around the world as we navigate these uncertain times. We are highly focused on the execution of our strategic initiatives and are taking decisive actions to mitigate the challenges created by the COVID-19 global pandemic on the Group's performance in 2021.

B4. Profit forecast or profit guarantee

The Group does not have any profit forecast or profit guarantee for the current quarter under review in any public documents.

B5. Taxation

	Individual Quarter Ended (Unaudited) 30 September 2021 RM'000	(Unaudited) 30 September 2020 RM'000	Cumulative Quarter Ended (Unaudited) 30 September 2021 RM'000	(Unaudited) 30 September 2020 RM'000
Income tax expense:				
-Current financial period	689	461	1,445	1,191
Deferred tax expense:				
-Current financial period	13	2	11	4
Total tax expense	702	463	1,456	1,195

The Group's effective tax rate for the current quarter and financial period-to-date is higher than the statutory tax rate mainly due to certain non-tax deductible expenses.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B6. Status of corporate proposals

Status of corporate proposals announced but not completed

a) Proposed special issue of up to 60,197,000 new ordinary shares in the Company to bumiputera investors to be identified and/or approved by MITI (“Proposed Special Issue”)

On 19 June 2020, the Company proposed to undertake the Special Issue and it has been completed on 11 December 2020 following the listing of and quotation for 60,197,000 new ordinary shares at RM0.26 per share on the ACE Market of Bursa Malaysia Securities Berhad.

This Special Issue is undertaken to comply with the Bumiputera Equity Conditions (requirement by the Securities Commission Malaysia for the Company to meet a minimum 12.50% Bumiputera shareholdings).

The gross proceeds raised from the Special Issue Shares amounting to RM15.65 million was partially utilised in the following manner as at 16 November 2021: -

Utilisation of proceeds	Intended timeframe for utilisation from 11 December 2020	Actual proceeds raised (RM'000)	Actual utilisation up to 16/11/2021 (RM'000)	Balance available for utilisation (RM'000)
(i) Purchase of new devices and equipment	Within 24 months	9,750	(8,320)	1,430
(ii) Working capital	Within 6 months	5,439	(5,439)	-
(iii) Estimated expenses for the Special Issue	Within 1 month	462	(462)	-
Total		15,651	(14,221)	1,430

There was no deviation between the approved utilisation amount and actual utilised amount.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

BCM ALLIANCE BERHAD

Registration No: 201501009903 (1135238-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021****B6. Status of corporate proposals (continued)****b) Proposed private placement of up to 144,434,000 new ordinary shares in the Company, representing 30% of the existing total number of issued shares of the Company, to independent third-party investor(s). ("Proposed Private Placement")**

On 27 January 2021, the Company proposed to undertake a private placement of up to 144,434,000 new ordinary shares in the Company, representing 30% of the existing total number of issued Shares, to independent third-party investor(s) to be identified later and at an issue price to be determined later.

The rationale for this Proposal is enable the Group to raise fund to fund its business expansion into the trading of COVID-19 test kits. The Group intends to leverage on its existing relationships with hospitals and pharmacies as well as the ongoing COVID-19 pandemic to distribute test kits which are currently in high demand.

On 5 February 2021, Bursa Malaysia Securities Berhad ("Bursa Securities") had, vide its letter dated 5 February 2021, approved the listing and quotation of up to 144,434,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 4 March 2021, the Proposed Private Placement has been approved by shareholders of the Company at an Extraordinary General Meeting.

On 12 March 2021 and 15 March 2021, 41,252,181 and 39,545,455 Placement Shares, being the first tranche of Placement Shares for the Private Placement have been listed on the ACE Market of Bursa Securities respectively at RM0.220 per share.

On 25 March 2021, 63,636,000 Placement Shares, being the second and final tranche of Placement Shares for the Private Placement has been listed on the ACE Market of Bursa Securities, at RM0.225 per share.

On 25 March 2021, the Company has decided not to place out the remaining 364 Placement Shares out of the 144,434,000 Placement Shares. As such, the Private Placement is deemed completed.

The gross proceeds raised from the Private Placement amounting to RM32.09 million have been partially utilised in the following manner as at 16 November 2021: -

Utilisation of proceeds	Intended timeframe for utilisation from 25 March 2021	Actual proceeds raised (RM'000)	Actual utilisation up to 16/11/2021 (RM'000)	Balance available for utilisation (RM'000)
(i) Business expansion into the trading of COVID-19 test kits	Within 24 months	31,689	(7,437)	24,252
(iii) Expenses for the Private Placement	Immediate	405	(405)	-
Total		32,094	(7,842)	24,252

There was no deviation between the approved utilisation amount and actual utilised amount.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B6. Status of corporate proposals (continued)

c) Proposed Rights Issue with Warrants

On 5 May 2021, the Company proposed to undertake a renounceable rights issue of up to 1,220,467,629 new ordinary shares in the Company ("Rights Shares") together with up to 1,017,056,357 free detachable warrants in the Company ("Warrants") on the basis of 6 Rights Shares together with 5 free Warrants for every 4 existing Shares held by the entitled shareholders of the Company on an entitlement date to be determined ("Entitled Shareholders") ("Proposed Rights Issue with Warrants").

The Proposed Rights Issue with Warrants will enable the Company to raise funds and channel them towards the expansion of business of providing on-demand laundry services.

Bursa Securities had, vide its letter dated 24 May 2021, approved the listing and quotation of Rights Shares and Warrants to be issued pursuant to the Proposed Rights Issue with Warrants.

On 24 June 2021, the Proposed Rights Issue with Warrants has been approved by shareholders of the Company at an Extraordinary General Meeting.

On 8 July 2021, the Company has resolved to fix the issue price of the Rights Shares at RM0.08 per Rights Share and the exercise price of the Warrants at RM0.10 per Warrant.

On 30 August 2021, the Proposed Rights Issue with Warrants has been completed following the listing and quotation of 938,821,251 Rights Shares and 782,350,787 Warrants on the ACE Market of Bursa Securities.

The gross proceeds raised from the Rights Issue with Warrants amounting to RM75.11 million have been partially utilised in the following manner as at 16 November 2021: -

Utilisation of proceeds	Intended timeframe for utilisation from 30 August 2021	Actual proceeds raised (RM'000)	Actual utilisation up to 16/11/2021 (RM'000)	Balance available for utilisation (RM'000)
(i) Investment in the business of providing on-demand laundry services	Within 18 months	42,000	(1,740)	40,260
(ii) Working capital	Within 24 months	32,401	(69)	32,332
(iii) Estimated expenses for the Rights Issue with Warrants	Immediate	705	(705)	-
Total		75,106	(2,514)	72,592

There was no deviation between the approved utilisation amount and actual utilised amount.

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B7. Lease liabilities & bank borrowings

The Group's lease liabilities and bank borrowings were as follows: -

	As at 30 September 2021 (Unaudited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	2,343	2,343
- Trust receipts	-	576	576
- Bank overdraft	-	281	281
- Term loans	6,863	725	7,588
Sub-total	6,863	3,925	10,788
(ii) Lease liabilities	1,609	1,266	2,875
Grand total	8,472	5,191	13,663

	As at 31 December 2020 (Audited)		
	Long term	Short term	Total
	RM'000	RM'000	RM'000
Secured			
(i) Bank borrowings			
- Banker acceptance	-	1,252	1,252
- Trust receipts	-	1,795	1,795
- Term loans	2,324	299	2,623
Sub-total	2,324	3,346	5,670
(ii) Lease liabilities	1,882	1,036	2,918
Grand total	4,206	4,382	8,588

Notes:

- (1) All bank borrowings are denominated in Ringgit Malaysia and there were no foreign currency denomination bank borrowings.
- (2) All bank borrowings are secured and the Group do not have any unsecured bank borrowings.
- (3) The average effective interest rates per annum are as follows:

	Rates (%)
Banker acceptance	4.53
Trust receipts	6.14-6.92
Term loans	3.25-4.77
Lease liabilities	2.24-9.90

- (4) There were no additional lease liabilities and bank borrowings during the current quarter except for RM0.60 million net additional lease rental of premises as well as additional trade bills utilised.

BCM ALLIANCE BERHAD**Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B8. Changes in material litigation

As at 16 November 2021 (the latest practicable date which is not earlier than 7 days from the date of issue of this interim financial report), the BCM Group is not involved in any litigations or arbitrations, either as a defendant or plaintiff, which has a material effect on the financial position of the Group, and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

B9. Dividend Proposed/Declared

There was no dividend proposed/declared for the current financial period under review.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B10. Earnings/(Loss) per share

The basic/diluted earnings/(loss) per share is calculated based on the Group's profit/(loss) attributable to owners of the Company divided by the weighted average number of ordinary shares as follows:

	Individual Quarter (Unaudited) 30 September 2021	Individual Quarter (Unaudited) 30 September 2020	Cumulative Quarter (Unaudited) 30 September 2021	Cumulative Quarter (Unaudited) 30 September 2020
Profit/(Loss) attributable to owners of the Company (RM'000)	1,509	1,243	(3,787)	2,324
Weighted average number of issuance shares ('000)	952,427	421,250	695,427	421,250
Basic ⁽¹⁾ /Diluted ⁽²⁾ earnings/(loss) per share (sen)	0.16	0.30	(0.54)	0.55

Notes:

- (1) Basic earnings/(loss) per share for the current quarter and cumulative quarter is calculated based on the net profit/(loss) attributable to owners of the Company divided by the weighted average number of ordinary shares for the current quarter and cumulative quarter respectively.
- (2) Diluted earnings/(loss) per share of the Company for the current quarter and cumulative quarter is equivalent to the basic earnings/(loss) per share as the effects on the assumed exercise of the share options under warrants is anti-dilutive.

B11. Financial Instruments

(a) Derivatives

There were no outstanding derivatives as at 30 September 2021.

(b) Gain/(Loss) arising from fair value changes in financial liabilities

There were no gain/ (loss) arising from fair value changes in financial liabilities during the current quarter and cumulative quarter ended 30 September 2021.

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B12. Disclosure on selected expense/ (income) items as required by the Listing Requirements

	(Unaudited) Current quarter ended 30 September 2021 RM'000	(Unaudited) Cumulative quarter ended 30 September 2021 RM'000
Profit/(Loss) before taxation is arrived at after charging/ (crediting): -		
- Depreciation of property, plant and equipment	297	833
- Depreciation of right-of-use assets	388	1,180
- Depreciation of investment properties:		
-Current	18	28
-Overstated in prior years	-	(77)
- Fair value adjustment on investment property	-	(103)
- Gain on disposal of property, plant and equipment	-	-
- Gain on disposal of right-of-use asset	-	(3)
- (Gain)/Loss on derivatives	-	-
- Loss on disposal of quoted investments - realised	3,011	5,900
- Impairment loss on property, plant and equipment	-	-
- Income from rent concession	(5)	(5)
- Interest expenses	200	418
- Interest income	(231)	(492)
- Inventories written down	-	-
- Property, plant and equipment written off	3	322
- Other income including investment income	-	-
- Impairment loss on financial instruments	-	-
- Unrealised gain on disposal of quoted investments	(4,253)	(4,253)
- Unrealised (gain)/loss on foreign exchange differences	(8)	50
- Realised loss on foreign exchange differences	73	195

[THE REST OF THIS PAGE IS INTENTIONALLY LEFT BLANK]

BCM ALLIANCE BERHAD**Registration No: 201501009903 (1135238-U)**

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT FOR THE
THIRD (3rd) QUARTER ENDED 30 SEPTEMBER 2021**

B13. Approvals obtained for registration of medical devices from Medical Device Authority of Malaysia for registration

In relation to the requirements on registration of medical devices, Section 5 (1) of the Medical Devices Act, 2012 requires, amongst others, that all medical products classified as medical devices under the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 shall be registered before they can be imported, exported or placed in the market. As at 16 November 2021, the Group has submitted a total of two hundred and sixty five (265) online applications to register medical devices that the Group are currently distributing and which are classified as medical devices pursuant to the Medical Devices Act, 2012 and Medical Devices Regulation, 2012 with the Medical Device Authority ("MDA").

As at 16 November 2021, out of the total applications submitted by the Group, there were: -

- (i) One hundred and seventy one (171) applications that have been successfully approved by MDA and was in use by the Group;
- (ii) One (1) application is still under consideration by the MDA; and
- (iii) Ninety three (93) applications shall either be dropped by the Group due to discontinuance of distribution of certain types of medical devices, or cancellation by the MDA mainly due to misclassification of the particular of certain medical devices under the Medical Devices Act, 2012.

**BY ORDER OF THE BOARD
23 November 2021**