



# **AEMULUS HOLDINGS BERHAD**

(Company No. 1114009-H)  
("AEMULUS" OR THE "COMPANY")

## **INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

CONTENT	Page
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	2
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	4
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS	6
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	8
NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016	10

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2016**

	<b>As at End of Current Quarter 30 September 2016 RM'000</b>	<b>As at End of Preceding Financial Year 30 September 2015 RM'000</b>
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant & equipment	5,065	4,333
Intangible assets	13,686	13,686
Trade receivables	678	-
	19,429	18,019
<b>Current Assets</b>		
Inventories	10,958	11,630
Trade receivables	10,930	9,311
Other receivables, deposits and prepayments	658	2,117
Investment in money market instruments	22,832	646
Fixed deposits with licensed banks	1,470	1,434
Cash and bank balances	2,438	32,859
	49,286	57,997
<b>TOTAL ASSETS</b>	<b>68,715</b>	<b>76,016</b>
<b>EQUITY</b>		
Share capital	43,885	43,885
Reserves	2,230	2,256
Retained profits	19,334	22,069
	65,449	68,210
<b>Non-Current Liabilities</b>		
Borrowings	-	128
<b>Current Liabilities</b>		
Trade payables	1,630	4,004
Other payables, provisions and accruals	1,436	3,375
Provision for warranty	187	261
Borrowings	-	5
Provision for taxation	13	33
	3,266	7,678
<b>TOTAL LIABILITIES</b>	<b>3,266</b>	<b>7,806</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>68,715</b>	<b>76,016</b>
Net assets per share attributable to owners of the Company(RM) <sup>(b)</sup>	0.15	0.16

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS  
AT 30 SEPTEMBER 2016 (cont'd)**

*Notes:*

- (a) The unaudited condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the interim notes attached to this interim financial report.*
- (b) Based on the number of shares of 438,850,000 ordinary shares of RM0.10 each as disclosed in Note B11.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

	Individual Quarter		Cumulative Quarter	
	Current Year	Preceding Year	Current Year	Preceding Year
	Quarter	Corresponding	To Date	Corresponding
	30 September	30 September	30 September	30 September
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Revenue	5,996	8,721	21,984	32,591
Cost of sales	(3,707)	(3,855)	(10,149)	(13,391)
Gross profit	2,289	4,866	11,835	19,200
Other income	615	1,402	1,460	3,120
Research and development expenses	(969)	(773)	(3,551)	(2,715)
Administrative expenses	(3,690)	(2,654)	(11,667)	(9,182)
Other expenses	(74)	(660)	(700)	(1,246)
(Loss) / profit from operation	(1,829)	2,181	(2,623)	9,177
Finance costs	(6)	(10)	(31)	(75)
(Loss) / profit before taxation	(1,835)	2,171	(2,654)	9,102
Taxation	17	(38)	(81)	(35)
<b>(Loss) / profit for the period</b>	<b>(1,818)</b>	<b>2,133</b>	<b>(2,735)</b>	<b>9,067</b>
<b>Other comprehensive (loss) / income, net of tax :</b>				
Item will be reclassified subsequently to profit or loss :				
Change in fair value of other investment	(18)	-	(18)	-
Foreign currency translation differences arising from foreign operation	4	-	(8)	-
<b>Total comprehensive (loss) / income for the period</b>	<b>(1,832)</b>	<b>2,133</b>	<b>(2,761)</b>	<b>9,067</b>
(Loss) / earnings per share:-				
Basic / Diluted <sup>(d)</sup> (sen)	<sup>(b)</sup> (0.41)	<sup>(c)</sup> 0.60	<sup>(b)</sup> (0.62)	<sup>(c)</sup> 2.56

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2016  
(cont'd)**

*Notes:*

- (a) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the interim notes attached to this interim financial report.*
- (b) Based on number of shares in issue of 438,850,000 ordinary shares of RM0.10 each as disclosed in Note B11.*
- (c) Based on number of shares in issue of 354,668,000 ordinary shares of RM0.10 each as disclosed in Note B11.*
- (d) There is no diluted earnings per share as the Company does not have any dilutive potential shares as at the end of period ended 30 September 2016.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	<b>Current Year To Date</b>	<b>Preceding Corresponding period (Restated)</b>
	<b>30 September 2016 RM'000</b>	<b>30 September 2015 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/Profit before taxation	(2,654)	9,102
Adjustments for:		
Depreciation	796	502
Property, plant and equipment written off	1	86
Interest expenses	31	76
Interest income	(393)	(112)
Inventories written down	1,590	-
Dividend income	(483)	(21)
Provision for warranty	(74)	77
Government Grant	-	(1,091)
Listing expenses	-	1,149
Loss on disposal of property, plant and equipment	-	3
Unrealised gain on foreign exchange	(508)	(91)
Operating (loss)/profit before changes in working capital	(1,694)	9,681
(Increase)/Decrease in receivables	(803)	1,056
(Decrease)/Increase in payables	(4,320)	1,658
Increase in inventories	(918)	(4,279)
Cash (used in) / generated from operations	(7,735)	8,116
Interest paid	(31)	(12)
Income tax paid	(108)	(19)
Income tax refund	-	3
Net cash (used in) / generated from operating activities	(7,874)	8,088
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(1,532)	(1,999)
Interest received	393	112
Net cash used in investing activities	(1,139)	(1,887)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from government grant	344	902
Repayment of borrowings	(133)	(10)
Net of proceeds from issuance of shares	-	22,840
Net cash generated from financing activities	211	23,732
<b>NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS</b>	(8,802)	29,933

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2016 (cont'd)**

	<b>Current Year To Date 30 September 2016 RM'000</b>	<b>Preceding Corresponding period (Restated) 30 September 2015 RM'000</b>
<b>NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS</b>		
Effects of changes in exchange rates	(8,802) 567	29,933 26
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING PERIOD</b>	<u>33,505</u>	<u>3,546</u>
<b>CASH &amp; CASH EQUIVALENTS AT END OF PERIOD</b>	<b><u>25,270</u></b>	<b><u>33,505</u></b>
Cash and cash equivalents included in the consolidated statement of cash flows comprise the following balance sheet amounts:		
Investment in money market instruments	22,832	646
Fixed deposits with licensed banks	1,470	1,434
Cash and bank balances	<u>2,438</u>	<u>32,859</u>
	26,740	34,939
Less: Pledged to licensed banks as securities for banking facilities	<u>(1,470)</u>	<u>(1,434)</u>
	<b><u>25,270</u></b>	<b><u>33,505</u></b>

*Notes:*

- (a) *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the interim notes attached to this interim financial report.*
- (b) *Cash & cash equivalents at beginning period have been restated to include the investment in money market instruments to conform with current period presentation.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

	← Non-distributable				→ Distributable		
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Exchange Translation Reserve RM'000	Retained Profit RM'000	Total Equity RM'000
<b>At 1 October 2015</b>	<b>43,885</b>	<b>15,210</b>	<b>(12,954)</b>	<b>-</b>	<b>-</b>	<b>22,069</b>	<b>68,210</b>
Total comprehensive loss for the year	-	-	-	(18)	(8)	(2,735)	(2,761)
<b>At 30 September 2016</b>	<b>43,885</b>	<b>15,210</b>	<b>(12,954)</b>	<b>(18)</b>	<b>(8)</b>	<b>19,334</b>	<b>65,449</b>
<b>At 17 October 2014 (Date of Incorporation)</b>	(d)	-	-	-	-	(e)13,002	<b>13,002</b>
Total comprehensive income for the period	-	-	-	-	-	9,067	9,067
Transactions with owners:							
Share issue pursuant to acquisition of subsidiary <sup>(b)</sup>	35,106	-	(12,954)	-	-	-	22,152
Share issue pursuant to Initial Public Offering <sup>(c)</sup>	8,779	15,802	-	-	-	-	24,581
Share issue expenses	-	(592)	-	-	-	-	(592)
Total transactions with owners	43,885	15,210	(12,954)	-	-	-	46,141
<b>At 30 September 2015</b>	<b>43,885</b>	<b>15,210</b>	<b>(12,954)</b>	<b>-</b>	<b>-</b>	<b>22,069</b>	<b>68,210</b>



**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2016 (cont'd)**

*Note:*

- (a) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the interim notes attached to this interim financial report.*
- (b) As part of the listing scheme, Aemulus has issued 351,059,980 new ordinary shares of RM0.10 each to acquire the entire 100% equity interest in Aemulus Corporation Sdn Bhd ("ACSB").*
- (c) A public issue of 87,790,000 new ordinary shares of RM0.10 each, at an issue price of RM0.28 each.*
- (d) Share capital as at the date of incorporation of AHB is RM2, represent 20 ordinary shares of RM0.10 each*
- (e) This represents the retained profits of Aemulus Corporation Sdn Bhd as at 1 October 2014.*

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

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**A1. Basis of Preparation**

The interim financial report of Aemulus and its subsidiary (collectively, “the Group”) are unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 and Appendix 9B of the ACE LR.

The accounting policies and methods of computation adopted by the Group in this unaudited condensed interim financial report are consistent with those adopted in the annual financial statements of the Group. The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 September 2015 and the interim notes attached to this interim financial report.

**A2. Changes in Accounting Policies**

The accounting policies and presentations adopted by the Group are consistent with those adopted for the audited financial statements of the Group for the financial year ended 30 September 2015 except for the following new MFRS, amendments to MFRS and IC Interpretations (“**IC Int**”) that have been issued by the MASB but are not yet effective for the Group:-

<b>MFRS and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
MFRS 14 Regulatory Deferral Accounts	1 January 2016
MFRS 10, MFRS 12 and MFRS 128 Investment Entities: Applying the Consolidation Exception	1 January 2016
Amendments to MFRS 11 Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 101 Disclosure Initiative	1 January 2016

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2016 (cont'd)**

<b>MFRS and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 116 and MFRS 138 Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141 Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127 Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRS 2012-2014 Cycle	1 January 2016
Amendments to MFRS 107 Disclosure Initiative	1 January 2017
Amendments to MFRS 112 Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
MFRS 9 Financial Instruments	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures	1 January 2018
Amendments to MFRS 2 Classification and measurement of Share – based Payment Transactions	1 January 2018
MFRS 16 Leases	1 January 2019

**Amendments to MFRS (effective date yet to be confirmed):**

Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures: Sale or contribution of assets between an investor and its associate or joint venture

**A3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report of the financial statements for the financial year ended 30 September 2015 was not subject to any qualification.

**A4. Seasonal or Cyclical Factors**

The Group's business is subject to the cyclicity of the semiconductor industry.

**A5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2016 (cont'd)**

**A6. Material Changes in Estimates**

There were no changes in estimates of amounts reported that have a material effect in the quarter under review.

**A7. Debt and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities.

**A8. Dividend Paid**

No dividend was paid in the current financial quarter.

**A9. Segmental Reporting**

The Group's revenue is recognised based on the sales of its automated test equipment ("ATE") and its related services which consist of provision of maintenance services for the Group's ATE, consultancy services for printed circuit board design and others.

**Business Activities**

Revenue	Individual Quarter		Cumulative Quarter	
	3 months ended 30 September 2016 RM'000	3 months ended 30 September 2015 RM'000	12 months ended 30 September 2016 RM'000	12 months ended 30 September 2015 RM'000
ATE	5,496	8,399	20,249	31,488
Related services	500	322	1,735	1,103
	<u>5,996</u>	<u>8,721</u>	<u>21,984</u>	<u>32,591</u>

**Principal Markets**

Revenue	Individual Quarter		Cumulative Quarter	
	3 months ended 30 September 2016 RM'000	3 months ended 30 September 2015 RM'000	12 months ended 30 September 2016 RM'000	12 months ended 30 September 2015 RM'000
Malaysia	1,318	3,904	7,273	11,955
Singapore	2,183	1,565	2,661	11,540
China	925	990	7,300	4,348
United States of America	1,513	2,153	4,231	4,026
Other countries	57	109	519	722
	<u>5,996</u>	<u>8,721</u>	<u>21,984</u>	<u>32,591</u>

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**A. EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 SEPTEMBER 2016 (cont'd)**

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**A10. Property, Plant and Equipment**

The group has not carried out any valuation of its property, plant and equipment in the current quarter.

**A11. Capital Commitments**

	30 September 2016 RM'000	30 September 2015 RM'000
Approved but not provided for:- Purchase of property, plant and equipment	-	314

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**A13. Contingent Liabilities and Contingent Assets**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report.

**A14. Material Events Subsequent to the End of the Quarter**

There were no material events subsequent to the end of the current quarter and financial year-to-date that have not been reflected in this interim financial report.

**A15. Significant Related Party Transactions**

There were no significant related party transaction during the quarter under review.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES**

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**B1. Review of Performances**

**Comparison with the corresponding quarter in the previous financial year**

The Group has recorded revenue of RM6 million in the current quarter, mainly derived from the sales of testers in the core market segments ie enterprise storage, automotive, smartphone and tablet. However, as compared to the revenue of RM8.72 million achieved in the corresponding quarter in the financial year 2015, there is a decrease of RM2.72 million or 31.19% which is mainly due to the lower demand from our customers in the enterprise storage, smartphone and tablet segments.

The Group has recorded a loss of RM1.82 million for the current quarter, a decrease of RM3.95 million or 185.45% as compared to the corresponding quarter in the previous financial year. The decrease is mainly due to the decrease in revenue, inventories written down and the increase in operation expenses in line with the Group regional expansion into Far East (China, Taiwan, Japan and Korea) region.

**Comparison with the corresponding financial period in the previous financial year**

For the financial period to-date, the Group has recorded revenue of RM21.98 million as compared to the RM32.59 million achieved in the last financial year, which represents a decrease of RM10.61 million or 32.56%. The lower revenue recorded is mainly due to lower demand from our customers in the enterprise storage, industrial and RF infrastructure market segments during the financial year. Kindly refer to Section B3 for further information on the business performances.

In terms of bottom line performance, the Group has recorded a loss of RM2.74 million as compared to the profit of RM9.07 million achieved in the financial year 2015. The loss was recorded in line with the inventories written down, decrease in the revenue and increase in research and development ("R&D") expenses resulting from the strategic investment to expand our product portfolio and to expand our geographical reach across Far East region.

**B2. Comparison with Preceding Quarter's Results**

As compared to our 3<sup>rd</sup> quarter results, we have reported a revenue and loss of RM6.00 million and RM1.82 million respectively.

The loss recorded in current quarter is mainly due to the inventories written down recorded in this quarter. In addition, higher unrealised gain on the foreign exchange was recognised in the preceding quarter as compared to the current quarter.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (*cont'd*)**

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**B3. Prospects**

For fiscal year 2016, the Group achieved significant progress in business and market development in the Far East region. The ATE sold to this region are for the automotive, smartphone & tablet, and segments. We established a regional office in Taiwan and increased our human resources for both Taiwan and China offices this year. Our Field Applications engineers from Malaysia and the Far East region plan to continue their effort in test development for new devices with the customers in this region to increase the demand for our ATEs. The revenue from the Far East region increased by 70% to RM7.3 million in 2016. Barring any unforeseen circumstances, we expect a double digit revenue growth from the Far East region in 2017.

Market demand for our ATE from the smartphone and tablet segments remain unchanged. For fiscal year 2016, our revenue from these segments increased by 0.2% to RM15.9 million. The strategy to expand our geographic reach across China and Taiwan had produced positive impact to our revenue stream from the smartphone & tablet segments.

Our revenue from the enterprise storage segment decreased by 81% to RM2.1 million for fiscal year 2016. Despite the decrease in orders, test engineering activities with our customer continue to gather momentum. We expect orders from this segment to increase and return as a major revenue contributor in 2017.

For fiscal year 2016, revenue from the automotive segment increased moderately from RM2.1 million in 2015 to RM2.7 million in 2016. We expect revenue from this segment to further improve in 2017. New ATE solutions for the automotive segment are in development stage. These new solutions may not contribute significantly to the revenue in the near term.

We are committed to continuous product development with the aim to provide ATE solutions for wireless communications in higher frequency bands. In August 2016, Aemulus and Peregrine Semiconductor Corporation established a strategic partnership to develop a new microwave test capability in the Ku, K and Ka frequency bands. This next-generation test solutions will enable more complex testing and position Aemulus for market opportunities that demand high frequency, such as automotive, radar and 5G wireless.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B4. Profit Forecast or Profit Guarantee**

The Group has not issued any profit forecast nor guarantee in respect of any corporate proposals.

**B5. Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter RM'000	Preceding Year Quarter RM'000	Current Year To Date RM'000	Preceding Year To Date RM'000
Income tax	17	(38)	(81)	(51)
Deferred tax	-	-	-	16
	<u>17</u>	<u>(38)</u>	<u>(81)</u>	<u>(35)</u>

The effective tax rate for the financial period under review was lower than the statutory tax rate due to statutory business income derived from the design and assembly of ATE and test and measurement instruments and the provision of related design consultancy services are exempted from income tax, in line with the pioneer status granted under Multimedia Super Corridor ("MSC") Malaysia status. The Group via its subsidiary obtained the MSC Malaysia status on 19 December 2007 for a period of five (5) years from 8 September 2008 to 7 September 2013 and was further extended for another five (5) years to 7 September 2018.

**B6. Status of Corporate Proposal**

**Listing on the ACE Market of Bursa Securities**

The listing of and quotation for the Company's entire enlarged issued and paid-up share capital of RM43,885,000 comprising 438,850,000 shares on the ACE Market of Bursa Securities was completed on 15 September 2015.



**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

Subsequent to the listing on the ACE Market of Bursa Securities on 15 September 2015, the gross proceeds arising from the Public Issue of RM24.58 million were utilised by the Group in the following manner:-

Description	Time frame for Utilisation Upon Listing	Amount (RM'000)	Percentage of Gross Proceeds (%)	Amount Utilised as at 30 September 2016 (RM'000)	Deviation		Balance of IPO Proceeds as at 30 September 2016 (RM'000)
					(RM'000)	(%)	
Working capital	Within 24 months	12,881	52.40	8,658	-	-	4,223
R&D expenditure	Within 24 months	6,000	24.41	2,200	-	-	3,800
Purchase of property, plant and equipment	Within 24 months	2,000	8.14	483	-	-	1,517
Marketing, branding and promotion	Within 24 months	1,200	4.88	297	-	-	903
Estimated listing expenses	Immediate	2,500	10.17	1,741	759	30.36	759 <sup>^</sup>
<b>Total cash proceeds</b>		<b>24,581</b>	<b>100.00</b>	<b>13,379</b>	<b>759</b>	<b>3.09</b>	<b>11,202</b>

Note:-

<sup>^</sup> The excess of RM 759,000 was utilised for working capital purpose.

The utilisation of proceeds above should be read in conjunction with the Prospectus of the Company dated 26 August 2015. As stated in the Section 3.10.1 (e), page 27 of the Prospectus of the Company dated 26 August 2015:-

*In the event if the actual listing expenses are higher than budgeted, the shortfall will be funded out of the portion allocated for working capital. Conversely, if the actual listing expenses are lower than budgeted, the surplus will be utilised for general working capital purposes.*

Save as disclosed above, there is no other pending corporate proposal as at the date of this announcement.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES *(cont'd)***

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**B7. Group's Borrowings and Debts Securities**

There were no borrowings and debts securities outstanding during the quarter under review.

**B8. Off Balance Sheet Financial Instruments**

There is no off balance sheet financial Instruments as at date of this quarterly report.

**B9. Material Litigation**

The Group is not engaged in any material litigation or arbitration, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which might materially and adversely affect the financial position or business of the Group as at the date of issuance of this interim financial report.

**B10. Dividends**

No dividend was paid, declared or proposed during the quarter under review.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B11. (Loss) / Earnings Per Share (“(LPS) / EPS”)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30 September 2016	30 September 2015	30 September 2016	30 September 2015
(a) <u>Basic / Diluted (LPS) / EPS</u> (Loss) / Profit attributable to ordinary equity owners of the Company (RM'000)	(1,818)	2,133	(2,735)	9,067
Number of ordinary shares ('000) of RM0.10 each in issue	438,850	354,668	438,850	354,668
Basic (LPS) / EPS (sen)	(0.41)	0.60	(0.62)	2.56

Diluted (LPS) / EPS is not computed as the Company does not have any potential dilutive shares as at the end of period ended 30 September 2016.

**AEMULUS HOLDINGS BERHAD (Company No. 1114009-H)**

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES (cont'd)**

**B12. Disclosure Notes to the Statement of Profit and Loss and Other Comprehensive Income**

	3 month ended 30 September 2016 RM'000	Year to date 30 September 2016 RM'000
Depreciation of property, plant and equipment	205	796
Interest expenses	6	31
Inventories written down	1,590	1,590
Property, plant and equipment written off	-	1
Dividend income	(176)	(483)
Interest income	(13)	(393)
Loss/(gain) on foreign exchange		
- Realised	74	700
- Unrealised	(385)	(508)

**B13. Realised/Unrealised Profits**

	As at 30 September 2016 RM'000
Total retained earnings of the Company and its subsidiaries:	
- Realised	19,013
- Unrealised	321
	<u>19,334</u>
Less: Consolidation adjustment	-
Retained Earnings	<u>19,334</u>