

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 11 JANUARY 2024 ("ABRIDGED PROSPECTUS") ISSUED BY BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY") SHALL HAVE THE SAME MEANING WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF ALL DEALINGS IN THE PROVISIONAL ALLOTMENTS.



BIOALPHA HOLDINGS BERHAD
[Registration No. 201101021398 (949536-X)]
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 630,084,138 NEW WARRANTS ("WARRANT(S)") ON THE BASIS OF 3 WARRANTS FOR EVERY 8 EXISTING ORDINARY SHARES ("BIOALPHA SHARE(S)" OR "SHARE(S)") HELD AS AT 5.00 P.M. ON 11 JANUARY 2024 AT AN ISSUE PRICE OF RM0.035 PER WARRANT ("RIGHTS ISSUE OF WARRANTS")

Adviser



TA SECURITIES HOLDINGS BERHAD

Registration No. 197301001467 (14948-M)
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The entitled shareholders of Bioalpha

Dear Sir/ Madam,

The Board of Directors of Bioalpha ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 28 August 2023 and the ordinary resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on 2 October 2023 in relation to the Rights Issue of Warrants, the number of Warrants as indicated below ("Provisional Allotments").

We wish to advise you that the following Provisional Allotments in respect of the Rights Issue of Warrants to you have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("RSF") issued by the Company.

The Provisional Allotments are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has prescribed the securities of Bioalpha listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Allotments are prescribed securities and as such, all dealings in the Provisional Allotments will be by book entries through CDS accounts and will be governed by the SICDA and the Rules of Bursa Depository.

ALL WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE WARRANTS INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF BIOALPHA WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF BIOALPHA ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/OR THEIR RENOUNCEE(S) AND/ OR THEIR TRANSFEREE(S), IF APPLICABLE. NO PHYSICAL WARRANT CERTIFICATES WILL BE ISSUED.

It is the intention of the Board to allot the excess Warrants applied for under Part I(B) of the RSF, if any, in a fair and equitable manner in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Warrants, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Warrants, taking into consideration the quantum of their respective excess Warrants applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the renounee(s) and/ or transferee(s) who have applied for excess Warrants, taking into consideration the quantum of their respective excess Warrants applications.

The excess Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Warrants. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession. Any remaining balance of excess Warrants will be allocated by performing the same sequence of allocation i.e., items (ii), (iii) and (iv) again in succession until all excess Warrants are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Warrants applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in items (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Warrants, in full or in part, without assigning any reason thereto.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

| NUMBER OF BIOALPHA SHARES HELD AT 5.00 P.M. ON 11 JANUARY 2024 | NUMBER OF WARRANTS PROVISIONALLY ALLOTTED TO YOU | AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.035 PER WARRANT (RM) |
|--|--|--|
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IMPORTANT RELEVANT DATES AND TIMES:

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|---|---|--|
| Entitlement date | : | Thursday, 11 January 2024 at 5.00 p.m. |
| Last date and time for: | | |
| Sale of Provisional Allotments | : | Thursday, 18 January 2024 at 5.00 p.m. |
| Transfer of Provisional Allotments | : | Monday, 22 January 2024 at 4.30 p.m. |
| Acceptance and payment | : | Monday, 29 January 2024 at 5.00 p.m. |
| Excess Warrants application and payment | : | Monday, 29 January 2024 at 5.00 p.m. |

By order of the Board

Tan Tong Lang (MAICSA 7045482)
(SSM Practising Certificate No. 202208000250)

Thien Lee Mee (LS0010621)
(SSM Practising Certificate No. 201908002254)

Share Registrar
Workshire Share Registration Sdn. Bhd.
Registration No. 202101030155 (1430455-D)
A3-3-8, Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
Wilayah Persekutuan
Tel No. : 03-6413 3271
Fax No. : 03-6413 3270

Company Secretaries

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 11 JANUARY 2024

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 11 JANUARY 2024 ("ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL ALLOTMENTS (AS DEFINED HEREIN) AND APPLYING FOR EXCESS WARRANTS PURSUANT TO THE RIGHTS ISSUE OF WARRANTS (AS DEFINED HEREIN) OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY"). THE LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT FOR PROVISIONAL ALLOTMENTS AS WELL AS EXCESS WARRANTS APPLICATION AND PAYMENT IS AT 5.00 P.M. ON MONDAY, 29 JANUARY 2024. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS/ HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



BIOALPHA HOLDINGS BERHAD
 [Registration No. 201101021398 (949536-X)]
 (Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 630,084,138 NEW WARRANTS ("WARRANT(S)") ON THE BASIS OF 3 WARRANTS FOR EVERY 8 EXISTING ORDINARY SHARES ("BIOALPHA SHARE(S)" OR "SHARE(S)") HELD AS AT 5.00 P.M. ON 11 JANUARY 2024 AT AN ISSUE PRICE OF RM0.035 PER WARRANT ("RIGHTS ISSUE OF WARRANTS")

To: The Board of Directors of Bioalpha ("Board")

PART I - ACCEPTANCE OF PROVISIONAL ALLOTMENTS AND APPLICATION FOR EXCESS WARRANTS

In accordance with the terms of this RSF and the Abridged Prospectus, *I / we hereby irrevocably:

- (i) *accept the number of Warrants as stated below which were provisionally *allotted / renounced / transferred to *me / us;
- (ii) *apply for the number of excess Warrants as stated below in addition to the above;

in accordance with and subject to the Constitution of Bioalpha.

*I / We enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "**A/C PAYEE ONLY**", being the full amount payable for the said number of Warrants accepted / applied for, and hereby request for the said Warrants and excess Warrants to be credited into *my / our valid and subsisting CDS account as stated below:

*I / We authorise you to refund without interest, the full or the balance (as the case may be) amount of *my / our application money for the Provisional Allotments and/ or the excess Warrants if such application is unsuccessful or late or partially successful (as the case may be) to *me / us at *my / our address in Malaysia as shown in the Record of Depositors maintained with Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") by ordinary post at *my / our own risk.

| NUMBER OF WARRANTS ACCEPTED / EXCESS WARRANTS APPLIED FOR | AMOUNT PAYABLE BASED ON RM0.035 PER WARRANT (RM) | BANKER'S DRAFT / CASHIER'S ORDER MONEY ORDER / POSTAL ORDER NO. | PAYABLE TO |
|---|--|---|-------------------------------|
| (A) ACCEPTANCE | | | BIOALPHA RIGHTS ISSUE ACCOUNT |
| (B) EXCESS | | | |

Notes:

- I. *If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS account under Part I(A) above.*
- II. *Remittances for acceptances and excess Warrants applications can be combined and pay to BIOALPHA RIGHTS ISSUE ACCOUNT.*

PART II – DECLARATION

NAME AND ADDRESS OF APPLICANT

(in block letters as per record of Bursa Depository)

NRIC NO./PASSPORT NO. (state country)/
COMPANY REGISTRATION NO.

CDS ACCOUNT NO.

*I / *We hereby confirm and declare that:

- (i) All information provided by *me / *us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of *my / *our rights may be rejected; and
 - I am 18 years of age or over and am not an undischarged bankrupt.
 - *I am / *We are resident(s) of Malaysia.
 - *I am / *We are resident(s) of (country) and having citizenship.
 - *I am / *We are nominee(s) of a person who is a *Bumiputera / *Non-Bumiputera / *Non-Citizen resident in (country) and having citizenship.

*I / We consent to the Company and the Company's Share Registrar collecting the information and personal data (collectively, "**Data**") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue of Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

*I / We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

Under Section 4(1) of the Stamp Act 1949, the RSF or e-RSF is deemed to be an agreement and an instrument chargeable with stamp duty. In view of the media release dated 21 August 2023 issued by Lembaga Hasil Dalam Negeri Malaysia ("**LHDNM**") stating that the use of revenue stamps and post office franking machines as stamping methods on an agreement/ document by the public throughout Malaysia will be terminated with effect from 1 January 2024. The application for stamping and payment of stamp duty (**RM10.00**) can be performed online via Stamp Duty Assessment and Payment System (STAMPS) portal at <https://stamps.hasil.gov.my/stamps/>. Alternatively, payment of stamp duty (**RM10.00**) can be combined with the acceptance and excess application monies issued in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia.

| | | |
|---|---------------|---|
| _____ Signature/Authorised Signatory(ies) (Corporate bodies must affix their Common Seal) | _____ Date | _____ Contact telephone number (during office hours) |
|---|---------------|---|

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|---|--|
| LAST DATE AND TIME FOR: | |
| Acceptance and payment for Provisional Allotments | : Monday, 29 January 2024 at 5.00 p.m. |
| Excess Warrants application and payment | : Monday, 29 January 2024 at 5.00 p.m. |

* Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 11 JANUARY 2024 ("ABRIDGED PROSPECTUS") ISSUED BY BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF WARRANTS SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, WORKSHIRE SHARE REGISTRATION SDN. BHD. AT A3-3-8, SOLARIS DUTAMAS, NO. 1, JALAN DUTAMAS, 50480 KUALA LUMPUR, WILAYAH PERSEKUTUAN (TEL: 603 - 6413 3271). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING AND SIGNING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the notice of Provisional Allotments (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Warrants will not be made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Warrants and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. Entitled Shareholders and/ or their renounee(s) and/ or their transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser or other professional advisers as to whether the acceptance or renunciation (as the case may be) of all or any part of their entitlements to the Warrants to be issued would result in the contravention of any laws of such countries or jurisdictions.

Such Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 10 of the Abridged Prospectus. Neither Bioalpha, TA Securities Holdings Berhad nor any other professional advisers in relation to the Rights Issue of Warrants shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/ or renunciation (as the case may be) of the Warrants made by any Entitled Shareholders and/ or their renounee(s) and/ or their transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/ or their renounee(s) and/ or transferee(s) (if applicable) are residents.

The Abridged Prospectus has been registered by Bursa Malaysia Securities Berhad ("Bursa Securities"). The registration of the Abridged Prospectus should not be taken to indicate that Bursa Securities recommends the Rights Issue of Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. Bursa Securities has not, in any way, considered the merits of the Rights Issue of Warrants. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of Bioalpha have approved the Rights Issue of Warrants at the Extraordinary General Meeting held on 2 October 2023. Bursa Securities has also, vide its letter dated 28 August 2023, granted its approval for the admission of the Warrants to the Official List and the initial listing and quotation of the Warrants as well as listing and quotation of the new Shares to be issued arising from the exercise of Warrants on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of Warrants. The official listing and quotation of the said securities will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/ or their renounee(s) and/ or their transferee(s) (if applicable) have been duly credited with the Warrants allotted to them and notices of allotment have been despatched or sent to them.

The Board of Directors of Bioalpha ("Board") has seen and approved all the documentation relating to the Rights Issue of Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given. Having made all reasonable enquiries, and to the best of its knowledge and belief, the Board confirms there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

INSTRUCTIONS:

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENTS AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC SUBSCRIPTION ("E-SUBSCRIPTION") IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS AND NOTES AND INSTRUCTIONS OF THIS RSF.

(i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Monday, 29 January 2024 ("Closing Date")**.

If acceptance of and payment for the Provisional Allotments in the manner specified herein are not received (whether in full or in part, as the case may be) by Bioalpha's Share Registrar by 5.00 p.m. on the Closing Date, the said Provisional Allotments to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Warrants not taken up, to applicants applying for excess Warrants in the manner as set out in item (iii) below.

(ii) FULL OR PART ACCEPTANCE OF WARRANTS

The Rights Issue of Warrants is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Allotments, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "**A/C PAYEE ONLY**" and made payable to "**BIOALPHA RIGHTS ISSUE ACCOUNT**" and endorsed on the reverse side with your name and address in block letters, contact number and CDS account number, so as to be received Bioalpha's Share Registrar in the manner detailed below by 5.00 p.m. on the Closing Date. Cheques or other mode(s) of payment not prescribed herein are not acceptable. Details of remittance must be filled in the appropriate boxes provided in this RSF.

FOR DELIVERY BY HAND AND/ OR COURIER AND/ OR ORDINARY POST:

Workshire Share Registration Sdn. Bhd.
Registration No. 202101030155 (1430455-D)
A3-3-8, Solaris Dutamas
No. 1, Jalan Dutamas 1
50480 Kuala Lumpur
Wilayah Persekutuan
Tel no. : 03-6413 3271
Fax no. : 03-6413 3270

The payment must be made for the exact amount payable for the Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment of receipt of the RSF or application monies will be made by the Company or the Share Registrar in respect of the Rights Issue of Warrants. However, if your application is successful, a notice of allotment will be issued and despatched by ordinary post to you and/ or your renounee(s)/ transferee(s) (if applicable) at your own risk to the address shown in the Record of Depositors provided by Bursa Depository within eight (8) market days from the last date for acceptance and payment for the Rights Issue of Warrants.

In respect of unsuccessful or partially successful applications, the full amount or the surplus application monies, as the case may be, will be refunded without interest. The refund will be made by issuance of cheque and shall be despatched by ordinary post to the address as shown in the Record of Depositors at your own risk within fifteen (15) market days from the Closing Date.

(iii) APPLICATION FOR EXCESS WARRANTS

If you wish to apply for additional Warrants in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Parts I(A) and II) and forward it together with a combined remittance made in RM for the full amount payable for the Warrants accepted and Excess Warrants applied for in the form of Banker's Draft(s), Cashier's Order(s), Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia crossed "**A/C PAYEE ONLY**" and made payable to "**BIOALPHA RIGHTS ISSUE ACCOUNT**" and endorsed on the reverse side with your name and address in block letters, contact number and CDS account number to be received by Bioalpha's Share Registrar by 5.00 p.m. on the Closing Date. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment of receipt of the RSF will be issued for the receipt of the excess Warrants application or application monies in respect thereof. However, if your application is successful, a notice of allotment will be despatched to you by ordinary post to the address as shown in the Record of Depositors at your own risk within eight (8) market days from the Closing Date or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Warrants applications, the full amount or the surplus application monies, as the case may be, shall be refunded without interest. The refund will be made by issuance of cheque and shall be despatched by ordinary post to the address as shown in the Record of Depositors at your own risk within fifteen (15) market days from the Closing Date.

It is the intention of the Board to allot the excess Warrants applied for under Part I(B) of the RSF, if any, in a fair and equitable manner in the following priority: -

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Warrants, taking into consideration their respective shareholdings in the Company as at the Entitlement Date;
- (iii) thirdly, on a pro-rata basis and in board lots, to the Entitled Shareholders who have applied for excess Warrants, taking into consideration the quantum of their respective excess Warrants applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the renounee(s) and/ or transferee(s) who have applied for excess Warrants, taking into consideration the quantum of their respective excess Warrants applications.

The excess Warrants will firstly be allocated to minimise the odd lots (if any) held by each applicant of excess Warrants. Thereafter, the allocation process will perform items (ii), (iii) and (iv) in succession.

Any remaining balance of excess Warrants will be allocated by performing the same sequence of allocation i.e., items (ii), (iii) and (iv) again in succession until all excess Warrants are allotted.

Notwithstanding the foregoing, the Board reserves the right to allot any excess Warrants applied for under Part I(B) of the RSF in such manner as it deems fit and expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in items (i), (ii), (iii) and (iv) above is achieved. The Board also reserves the right at its absolute discretion not to accept any application for excess Warrants, in full or in part, without assigning any reason thereof.

(iv) E-SUBSCRIPTION

e-Subscription is available to Entitled Shareholders who are registered users of the Share Registrar's Investor Portal at <https://www.wscs.com.my/>. You are no longer required to complete and lodge the physical RSF to the Share Registrar's office if you have successfully lodged the e-RSF on the acceptance for the Warrants provisionally allotted and the application for excess Warrants by way of e-Subscription. Please refer to Section 10.5.2 of the Abridged Prospectus for further details on instruction on acceptance, payment, sale/transfer and excess application for the Warrants by way of e-Subscription.

(v) SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS

If you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to one (1) or more persons, you may do so through your stockbroker during the period up to the last date and time for sale or transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository) without first having to request for a split of the Provisional Allotments standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Allotments, you may sell such entitlement in the open market for the period up to the last date and time for sale of the Provisional Allotments (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Allotments (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document to your stockbroker in respect of the portion of the Provisional Allotments sold or transferred. You are however advised to ensure that you have sufficient Provisional Allotments standing to the credit of your CDS account before selling or transferring.

Renounee(s) and/ or transferee(s) of the Provisional Allotments may obtain a copy of the Abridged Prospectus and this RSF from his/her/their stockbroker(s), Bioalpha's registered office, Bioalpha's Share Registrar or Bursa Securities' website at <https://www.bursamalaysia.com>.

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of the Provisional Allotments by completing Parts I(A) and II of this RSF.

(vi) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Payment of RM10.00 being the stamp duty is required for every application made by way of RSF or by way of e-RSF as the RSF or e-RSF is deemed to be an agreement and an instrument chargeable with stamp duty under Section 4(1) of the Stamp Act 1949.
- (c) Warrants successfully subscribed by the Entitled Shareholders and/ or their renounee(s) and/ or their transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's Record of Depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) The Company reserves the right to accept or reject any acceptance and/ or application which are illegible or if the instructions herein stated are not strictly adhered to.
- (g) Entitled Shareholders and/ or their renounee(s) and/ or their transferee(s) (if applicable) should note that any RSF and remittances lodged with Bioalpha's Share Registrar shall be irrevocable and cannot be subsequently withdrawn.