NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Terms defined in the Abridged Prospectus dated 23 April 2021 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA"), unless otherwise stated. The provisionally allotted new ordinary shares in Bioalpha Holdings Berhad ("Bioalpha") ("Rights Shares") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Rights Shares.



BIOALPHA HOLDINGS BERHAD

(Registration No. 201101021398 (949536-X)) (Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 83,335,241 RIGHTS SHARES AT AN ISSUE PRICE OF RM0.20 EACH ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 15 EXISTING ORDINARY SHARES IN BIOALPHA ("BIOALPHA SHARES") HELD AS AT 5.00 P.M. ON 23 APRIL 2021 ("RIGHTS ISSUE OF SHARES")

Principal Adviser



TA SECURITIES HOLDINGS BERHAD (14948-M) (A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of Bioalpha

Dear Sir/ Madam.

The Board of Directors of Bioalpha ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 8 March 2021 and the Ordinary Resolution 1 passed by shareholders of the Company at the Extraordinary General Meeting convened on 6 April 2021, the number of Rights Shares as indicated below ("Provisional Allotment").

We wish to advise you that the following Rights Shares provisionally allotted to you in respect of the Rights Issue of Shares have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 23 April 2021 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Bioalpha listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights Shares are prescribed securities and as such, all dealings in the Rights Shares will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF SHARES WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL RIGHTS SHARES CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and
- (iv) lastly, for allocation to renouncee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights Shares after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights Shares have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLE	ED SHAREHOLDER	

NUMBER OF BIOALPHA SHARES HELD AS AT 5.00 P.M. ON 23 APRIL 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.20 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:	
Entitlement date	Friday, 23 April 2021 at 5.00 p.m.
Last date and time for sale of provisional allotment of rights	Monday, 3 May 2021 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights	Wednesday, 5 May 2021 at 4.30 p.m.
Last date and time for acceptance and payment	Tuesday, 11 May 2021 at 5.00 p.m.
Last date and time for excess application and payment	Tuesday, 11 May 2021 at 5.00 p.m.

By order of the Board

Tan Tong Lang (MAICSA 7045482) SSM PC NO. 201908002253 Thien Lee Mee (LS0009760) SSM PC NO. 201908002254 Company Secretaries

Share Registrar
Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor
Tel. no.: 03-7890 4700

Fax. no.: 03-7890 4670

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 23 APRIL 2021 ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONALLY ALLOTTED NEW ORDINARY SHARES" ("RIGHTS SHARES") ("PROVISIONAL RIGHTS SHARES") AND APPLYING FOR EXCESS RIGHTS SHARES PURSUANT TO THE RIGHTS ISSUE OF SHARES (AS DEFINED HEREIN) OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY. THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT FOR PROVISIONAL RIGHTS SHARES AS WELL AS EXCESS RIGHTS SHARES IS AT 5.00 P.M. ON 11 MAY 2021. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS SHARES STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



BIOALPHA HOLDINGS BERHAD

(Registration No. 201101021398 (949536-X)) (Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 83,335,241 RIGHTS SHARES AT AN ISSUE PRICE OF RM0.20 EACH ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 15 EXISTING ORDINARY SHARES IN BIOALPHA ("BIOALPHA SHARES") HELD AS AT 5.00 P.M. ON 23 APRIL 2021 ("RIGHTS ISSUE OF SHARES")

SHARES IN BIOALFHA (BIOALF	TIA OTIANEO / TIELD AO	AT 5.00 T.M. OR 20 AT RIE 2021	(NIOIIIO	ool of offacto ,		
NAME AND ADDRESS OF APPLICANT (in block letters as per Bursa Depository's record)						
NRIC NO. / PASSPORT NO. (state country) / COMPANY NO. :						
CDS ACCOUNT NO.						
	NI DUA SUADES					
NUMBER OF BIOA HELD AT 9 ON 23 API	5.00 P.M.	NUMBER PROVISION	R OF RIGHTS ALLY ALLOT	SHARES TED TO YOU	AMC	DUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.20 PER RIGHTS SHARE (RM)
Note: If you have subsequently p	ourchased additional Provi	sional Rights Shares from the ope	en market, yo	u should indicate your a	acceptance of t	he total Provisional Rights Shares that you have standing
To: The Board of Directors of B	Bioalpha ("Board")					
PART I - ACCEPTANCE OF PROV			CESS RIGHT	S SHARES		
In accordance with the terms of this (i) *accept the number of Rights (ii) *apply for the number of exce	Shares as stated below, w	hereby irrevocably: hich were provisionally allotted / below in addition to the above;	transferred / re	enounced to *me / *us;		
in accordance with and subject to the	he Constitution of the Com	pany.				
*I / *We enclose herewith the appropayable for the said number of Rig	opriate remittance(s) for the shares accepted / app	ne payment stated below, in favor blied for, and hereby request for	ur of the respo the said Right	ective account stated b s Shares to be credited	elow and cross d into *my / *ou	sed "A/C PAYEE ONLY", being the full and exact amount ur valid and subsisting CDS account as stated above:
NUMBER OF RIGHTS SHA EXCESS RIGHTS SHA		AMOUNT PAYABLE BASE RM0.20 PER RIGHTS SHA (RM)	D ON E	ANKER'S DRAFT /C ORDER /MONEY C POSTAL ORDER	RDER /	PAYABLE TO
(A) ACCEPTANCE		. ,				BIOALPHA RIGHTS SHARES ACCOUNT
(B) EXCESS						BIOALPHA EXCESS RIGHTS SHARES ACCOUNT
*I / *We hereby authorise you to re Shares if such application is not su Malaysia Depository Sdn Bhd (" Bu	efund without interest, the uccessful at all or late or o ursa Depository") by ORI	full or the balance (as the case r nly partially successful (as the ca DINARY POST to *me / *us at *M	nay be) amou ase may be) a Y / *OUR OW	nt of *my / *our applica t *my / *our address in N RISK.	ation money for Malaysia as sl	r the Provisional Rights Shares and/or the excess Rights hown in the Record of Depositors maintained with Bursa
PART II - DECLARATION						
earlier, the exercise of *my / * (iii) *I / *We consent to Bioalpha a	ne / *us is true and correct; the information in the reco our rights may be rejected and the Share Registrar of	ords of Bursa Depository and furth ; Bioalpha collecting the informatio	n and persona	al data (collectively "Da	ta") required he	nation differs from Bursa Depository's record as mentioned erein, to process and disclose such Data to any person for
 I am 18 years of age or c *I am / *We are resident(*I am / *We are resident(over and am not an undisc (s) of Malaysia. (s) of	harged bankrupt (country) and having		citizenship.		cordance with the relevant laws and regulations; and
*I am / *We are nominee	(s) of a person who is a *E	umiputera / *Non-Bumiputera / *N	Non-Citizen re	sident in		y) and having citizenship.
*I / *We have read and understood set out therein.	and hereby accept all the	terms and conditions set out in the	nis RSF and ti	ne AP and further confi	rm compliance	with all the requirements for acceptance and payment as
			AFFIX	MALAYSIAN		
			REVEN	UE STAMP OF 10.00 HERE	_	Date
	/ Authorised signatory(ies) es must affix their Commor	Seal)			=	Contact telephone number (during office hours)
LAST DATE AND TIME FOR:						
Acceptance and payment Excess application and payment						: Tuesday, 11 May 2021 at 5.00 p.m. : Tuesday, 11 May 2021 at 5.00 p.m.

^{*} Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007. THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY") DATED 23 APRIL 2021 ("AP

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF SHARES SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF BIOALPHA, BOARDROOM SHARE REGISTRARS SDN BHD, AT 11TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR. (TEL NO.: 03-7890 4700) ("SHARE REGISTRAR"). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND

This RSF, together with the AP and Notice of Provisional Allotment ("NPA") for the Rights Issue of Shares (collectively referred to as "Documents"), are not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of Shares or the Documents complies with the laws of any countries or jurisdictions other than the in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of Shares or the Documents complies with the laws of malaysia. Entitled shareholders and/or their renounces(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue of Shares, application for excess ordinary shares in Bioalpha ("Rights Shares"), or the subscription, offer, sale, resale, pledge or other transfer of new securities arising from the Rights Issue of Shares would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue of Shares shall accept any responsibility or liablewer to any party in the event that any acceptance or ade/renunciation made by the entitled shareholders and/or their renounces(s)transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("SC"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue of Shares or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue of Shares. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Bioalpha have approved, among others, the Rights Issue of Shares at the Extraordinary General Meeting held on 6 April 2021. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 8 March 2021, for, among others, the listing of and quotation for the Rights Shares on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of Shares and shall not to be taken as an indication of the merits of the Rights Issue of Shares. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights Shares will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of the successful entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights Shares allotted to them and notices of nent have been despatched or sent to them

The Documents have been seen and approved by the Board of Directors of Bioalpha ("Board") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights Shares ("Provisional Rights Shares") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act. 1991, Securities Industry (Central Depositories) (Amendment) Act. 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights Shares

Unless otherwise stated, the unit of currency used in this RSF is Ringqit Malaysia (or "RM" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires

INSTRUCTIONS:

LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Tuesday, 11 May 2021.

If acceptance of and payment for the Provisional Rights Shares is not received by the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, such Provisional Rights Shares allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares not taken up to applicants who have applied for excess Rights Shares in the manners set out in note (IV) below.

FULL ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept your entitlement to the Provisional Rights Shares, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s) (Cashier's Order(s) /Money Order(s) /Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "BloALPHA Rights Shares ACCOUNT" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payele for the Rights Shares accepted, so as to be received by the Share Registrar by ORDINARY POST, DELIVERY BY HAND and/or COURIER as detailed below, by 5.00 p.m. on Tuesday 11 May 2021. Cheques or any other mode of payments are not acceptable

Boardroom Share Registrars Sdn Bhd

11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan Tel. No.: 03 - 7890 4700

The remittance must be made in the exact amount payable for the Rights Shares accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renouncee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

PART ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Rights Shares, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, being the last time and date for acceptance and pay

APPLICATION FOR EXCESS RIGHTS SHARES

If you and/or your renounce(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a separate remittance made in RM for the full amount payable in respect of the excess Rights Shares applied for) to the Share Registrar. Payment for the excess Rights Shares applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s) /Cashier's Order(s) /Money Order(s) /Postal Order(s) drawn on a bank in Malaysia and made payable to "BIOALPHA EXCESS RIGHTS SHARES" ACCOUNT" and crossed "AIC PAYEE ONLY" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m.** on **Tuesday 11 May 2021**, being the last time and date for application and payment for excess Rights Shares. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be despatched or sent to you and/or your renouncee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- firstly, to minimise the incidence of odd lots;
- secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date; thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and lastly, for allocation to renouncee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.
- If there is any remaining excess Rights Shares after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights Shares have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (iii), (iiii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares application, in full or in part, without assigning any reason.

SALE/TRANSFER OF THE PROVISIONAL RIGHTS SHARES

If you wish to sell/transfer all or part of your entitlement to the Provisional Rights Share to 1 or more person(s), you may do so immediately through your stockbroker without first having to request the Company for a split of the Provisional Rights Shares standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Rights Shares, you may sell such entitlement to Provisional Rights Shares in the open market of Bursa Securities or transfer such entitlement to the Provisional Rights Shares to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Rights Shares, you and/or your renouncee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Rights Shares standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renouncee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities'

If you have sold or transferred only part of your entitlement to the Provisional Rights Shares, you may still accept the balance of your Provisional Rights Shares by completing Part I(A) and Part II of this RSF

GENERAL INSTRUCTIONS

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
 Rights Shares subscribed by the shareholders and/or their renouncee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other
- benefit to you.
 The contract arising from the acceptance of the Provisional Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally (d) submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract

- The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.

 Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.

 Entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue of Shares will be irrevocable and cannot be subsequently

(VII) ELECTRONIC APPLICATION VIA PARTICIPATING BANK

Electronic application is available to the entitled shareholders who have an account with a Participating Financial Institution and an ATM card issued by a Participating Financial Institution or with access to internet financial services with Public Bank Berhad at http://www.pbebank.com or Affin Bank Berhad https://www.affinbank.com.my

You shall apply for the Rights Issue of Shares via the ATM or internet financial services website of the Participating Financial Institutions by choosing the Electronic Application option. Mandatory statements required in the application are as set out in Section 10.5.2(ii) of the AP "Terms and Conditions of Electronic Applications".

Upon the completion of your Electronic Application transaction via ATM, you will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of your Electronic Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Application or any data relating to such an Electronic Application by the Company or the Share Registrar. The Transaction Record is for your record and is not required to be submitted with your application.

For application via internet financial services website, a message from the Participating Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment for the Provisional Rights Shares is being made. Subsequently, the Participating Financial Institutions shall confirm that the said application has been completed, via the confirmation screen in respect of your application ("Confirmation Screen") on their website. You are advised to print out the Confirmation Screen for your reference and record.

NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS ICPS

Terms defined in the Abridged Prospectus dated 23 April 2021 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA"), unless otherwise stated. The provisionally allotteed new irredeemable convertible preference shares in Bioalpha Holdings Berhad ("Bioalpha") ("Rights ICPS") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Rights ICPS.



BIOALPHA HOLDINGS BERHAD

(Registration No. 201101021398 (949536-X)) (Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 208,338,103 RIGHTS ICPS AT AN ISSUE PRICE OF RM0.02 EACH ON THE BASIS OF 1 RIGHTS ICPS FOR EVERY 6 EXISTING ORDINARY SHARES IN BIOALPHA ("BIOALPHA SHARES") HELD AS AT 5.00 P.M. ON 23 APRIL 2021 ("RIGHTS ISSUE OF ICPS")

Principal Adviser



TA SECURITIES HOLDINGS BERHAD (14948-M) (A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of Bioalpha

Dear Sir/ Madam.

The Board of Directors of Bioalpha ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 8 March 2021 and the Ordinary Resolution 2 passed by shareholders of the Company at the Extraordinary General Meeting convened on 6 April 2021, the number of Rights ICPS as indicated below ("Provisional Allotment").

We wish to advise you that the following Rights ICPS provisionally allotted to you in respect of the Rights Issue of ICPS have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 23 April 2021 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Bioalpha listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights ICPS are prescribed securities and as such, all dealings in the Rights ICPS will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

ALL RIGHTS ICPS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF ICPS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS ICPS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL RIGHTS ICPS CERTIFICATE WILL BE ISSUED.

It is the intention of the Board to allot the excess Rights ICPS on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (iii) secondly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and lastly, for allocation to renouncee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights ICPS after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights ICPS have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights ICPS in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in (i), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights ICPS application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTIT	LED SHAREHOLDER	
NUMBER OF BIOALBUA QUARES	NUMBER OF BIGUTS IONS	AMOUNT PAYABLE IN FULL UPON

NUMBER OF BIOALPHA SHARES HELD AS AT 5.00 P.M. ON 23 APRIL 2021	NUMBER OF RIGHTS ICPS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.02 PER RIGHTS ICPS (RM)

IMPORTANT RELEVANT DATES AND TIME:	
Entitlement date	Friday, 23 April 2021 at 5.00 p.m.
Last date and time for sale of provisional allotment of rights	Monday, 3 May 2021 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights	Wednesday, 5 May 2021 at 4.30 p.m.
Last date and time for acceptance and payment	Tuesday, 11 May 2021 at 5.00 p.m.
Last date and time for excess application and payment	Tuesday, 11 May 2021 at 5.00 p.m.

By order of the Board

Tan Tong Lang (MAICSA 7045482) SSM PC NO. 201908002253 Thien Lee Mee (LS0009760) SSM PC NO. 201908002254 Company Secretaries Share Registrar
Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor
Tel. no.: 03-7890 4700
Fax. no.: 03-7890 4670

RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 23 APRIL 2021 ("AP") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS OTHERWISE STATED. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONALLY ALLOTTED NEW IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("RIGHTS ICPS") ("PROVISIONAL RIGHTS ICPS") AND APPLYING FOR EXCESS RIGHTS ICPS PURSUANT TO THE RIGHTS ISSUE OF ICPS (AS DEFINED HEREIN) OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY"). THE LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT FOR PROVISIONAL RIGHTS ICPS AS WELL AS EXCESS RIGHTS ICPS IS AT 5.00 P.M. ON 11 MAY 2021. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS ICPS STANDING TO THE CREDIT OF HIS/HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



BIOALPHA HOLDINGS BERHAD

(Registration No. 201101021398 (949536-X)) (Incorporated in Malaysia)

IN BIOALPHA ("BIOA												TE BASIS	OF 1	RIG	HIS ICPS FOR EVERY 6 EXISTING ORDINARY SHARES
NAME AND ADDRESS OF APPLIC (in block letters as per Bursa Depository's rec															
NRIC NO. / PASSPOR (state country) / COMPANY NO. :	T NO.														
CDS ACCOUNT NO.				-			-								
NUMB	ER OF BIOAI HELD AT 5. ON 23 APRI	00 P.M					PRO	NUME	BER OF	RIGHTS I	CPS TO YOU			AN	NOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.02 PER RIGHTS ICPS (RM)
Note: If you have su credit in your				Provisi	ional F	Rights ICPS i	from th	ne open	market	, you shou	ld indicate y	our accep	tance	of the	e total Provisional Rights ICPS that you have standing to the
To: The Board of D						DDI 10 47101									
In accordance with the	terms of this	RSF ar	nd the AP, *I	/ *we h	nereby	irrevocably:									
(i) *accept the numb (ii) *apply for the numb	nber of exces	s Right	ts ICPS as s	stated b	elow i	re provisiona n addition to	the ab	otted / tr pove;	ransferr	ed / renour	iced to *me	/ *us;			
in accordance with and *I / *We enclose herew					•	ment stated	below,	in favo	our of th	e respecti	e account	stated bel	low an	nd cro	ossed "A/C PAYEE ONLY", being the full and exact amount
				/ applie		and hereby				_	S to be cre				ssed "A/C PAYEE ONLY", being the full and exact amount valid and subsisting CDS account as stated above:
	RIGHTS ICP RIGHTS ICP					RM0.02 PEF					RDER /MC POSTAL	NEY OF	RDER		PAYABLE TO
(A) ACCEPTANCE										+					BIOALPHA RIGHTS ICPS ACCOUNT
(B) EXCESS															BIOALPHA EXCESS RIGHTS ICPS ACCOUNT
ICPS if such application Malaysia Depository S	on is not succ dn Bhd (" Bur	essful	at all or late	or only	y parti	ially success	ful (as	s the ca	ase may	/ be) at *m	y / *our add	ur applica Iress in M	tion m lalaysi	noney ia as	of the Provisional Rights ICPS and/or the excess Rights shown in the Record of Depositors maintained with Bursa
PART II - DECLARAT *I / *We hereby confirm		that:													
(i) All information pr(ii) All information is	ovided by *me identical with t	e / *us i the info	rmation in th	ne recor		Bursa Depos	sitory a	and furtl	her agre	ee and conf	irm that in th	ne event th	ne said	d info	rmation differs from Bursa Depository's record as mentioned
the purposes of ii I am 18 year	to Bioalpha an implementing to its of age or over	nd the S the Rig ver and	Share Regis hts Issue of am not an i	trar of E	Bioalpl and sto	oring such D									herein, to process and disclose such Data to any person for cordance with the relevant laws and regulations; and
 *I am / *We 	are resident(s are resident(s are nominee(s) of		is a *Bı	(cou	untry) and hatera / *Non-E	aving Bumipu	 utera / *	'Non-Cit	c	itizenship.			(cou	ntry) and having citizenship.
															ce with all the requirements for acceptance and payment as
										EVENUE	ALAYSIA STAMP (00 HERE				Date
(Cor	Signature / /				Seal)										Contact telephone number (during office hours)
LAST DATE AND T															
Acceptance and pay Excess application a	ment														

Please delete whichever is not applicable.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY") DATED 23 APRIL 2021 ("AP").

IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF ICPS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF BIOALPHA, BOARDROOM SHARE REGISTRARS SDN BHD, AT 11TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR. (TEL NO.: 03-7890 4700) ("SHARE REGISTRAR"). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND

This RSF, together with the AP and Notice of Provisional Allotment ("NPA") for the Rights Issue of ICPS (collectively referred to as "Documents"), are not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of ICPS or the Documents complies with the laws of any countries or jurisdictions other than Malaysia. any countries or jurisdictions order than malaysia. No action has been of while to extent to ensure that the Rights issue of ICPS or the Documents complies with the laws of any countries or jurisdictions other than Malaysia. And Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue of ICPS, application for excess irredeemable convertible preference share in Bioalpha ("Rights ICPS"), or the subscription, offer, sale, resale, pledge or other transfer of new securities arising from the Rights Issue of ICPS would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue of ICPS shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renounces(s)/transferee(s) (if applicable) are residents. renouncee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("SC"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue of ICPS or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue of ICPS. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Bioalpha have approved, among others, the Rights Issue of ICPS at the Extraordinary General Meeting held on 6 April 2021. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") vide its letter dated 8 March 2021, for, among others, the admission of Rights ICPS to the Official List of the ACE Market of Bursa Securities and the listing of and quotation for the Rights ICPS and the new Bioalpha Shares to be issued upon the conversion of Rights ICPS on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of ICPS and share not to be taken as an indication of the merits of the Rights Issue of ICPS and stakes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights ICPS will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sha Bhd ("Bursa Depository") that all the Central Depository System ("CDS") accounts of the successful entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights ICPS allotted to them and notices of allotment have been despatched or sent to them.

The Documents have been seen and approved by the Board of Directors of Bioalpha ("Board") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights ICPS ("Provisional Rights ICPS") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights ICPS.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "RM" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires

INSTRUCTIONS:

LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Tuesday, 11 May 2021.

If acceptance of and payment for the Provisional Rights ICPS is not received by the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, such Provisional Rights ICPS allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights ICPS not taken up to applicants who have applied for excess Rights ICPS in the manners set out in note (IV) below.

FULL ACCEPTANCE OF THE RIGHTS ICPS

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept your entitlement to the Provisional Rights ICPS, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s) //Cashier's Order(s) //Money Order(s) //Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "BIOALPHA RIGHTS ICPS ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Rights ICPS accepted, so as to be received by the Share Registrar by ORDINARY POST, DELIVERY BY HAND and/or COURIER as detailed below, by 5.00 p.m. on Tuesday 11 May 2021. Cheques or any other mode of payments are not acceptable.

Boardroom Share Registrars Sdn Bhd

11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan Tel. No.: 03 – 7890 4700 Fax. No.: 03 – 7890 4670

The remittance must be made in the exact amount payable for the Rights ICPS accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renouncee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights ICPS or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

PART ACCEPTANCE OF THE RIGHTS ICPS

If you and/or your renouncee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Rights ICPS, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights ICPS which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, being the last time and date for acceptance and payment.

APPLICATION FOR EXCESS RIGHTS ICPS

If you and/or your renounce(s)/transferee(s) (if applicable) wish to apply for excess Rights ICPS in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a <u>separate remittance</u> made in RM for the full amount payable in respect of the excess Rights ICPS applied for) to the Share Registrar. Payment for the excess Rights ICPS applied for should be made in the memory and the payable in the form of Banker's Order(s) //Money Order(s) //Postal Order(s) drawn on a bank in Malaysia and made payable to "BIOALPHA EXCESS RIGHTS ICPS ACCOUNT" and crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar not later than 5.00 p.m. on Tuesday 11 May 2021, being the last time and date for application and payment for excess Rights ICPS. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be despatched or sent to you and/or your renouncee(s)/transferee(s) or yordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market

In respect of unsuccessful or partially successful excess Rights ICPS applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights ICPS on a fair and equitable basis and in the following priority:

- firstly, to minimise the incidence of odd lots;
- secondly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date; thirdly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and lastly, for allocation to renouncee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights ICPS after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights ICPS have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights ICPS applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights ICPS application, in full or in part, without assigning any reason.

SALE/TRANSFER OF THE PROVISIONAL RIGHTS ICPS

If you wish to sell/transfer all or part of your entitlement to the Provisional Rights ICPS to 1 or more person(s), you may do so immediately through your stockbroker without first having to request the Company for a split of the Provisional Rights ICPS standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Rights ICPS, you may sell such entitlement to Provisional Rights ICPS in the open market of Bursa Securities or transfer such entitlement to the Provisional Rights ICPS to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Rights ICPS, you and/or your renouncee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Rights ICPS standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renouncee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa

If you have sold or transferred only part of your entitlement to the Provisional Rights ICPS, you may still accept the balance of your Provisional Rights ICPS by completing Part I(A) and Part II of this RSF

- All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.

 Rights ICPS subscribed by the shareholders and/or their renouncee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.

 The contract arising from the acceptance of the Provisional Rights ICPS by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.

 The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.

 Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.

 Entitled shareholders and/or their renouncee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue of ICPS will be irrevocable and cannot be applicabled.

- subsequently withdrawn.

GENERAL INSTRUCTIONS

Electronic application is available to the entitled shareholders who have an account with a Participating Financial Institution and an ATM card issued by a Participating Financial Institution or with access to internet financial services with Public Bank Berhad at http://www.pbebank.com or Affin Bank Berhad https://www.affinbank.com.my.

You shall apply for the Rights Issue of ICPS via the ATM or internet financial services website of the Participating Financial Institutions by choosing the Electronic Application option. Mandatory statements required in the application are as set out in Section 10.5.2(ii) of the AP "Terms and Conditions of Electronic Applications".

Upon the completion of your Electronic Application transaction via ATM, you will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of your Electronic Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Application or any data relating to such an Electronic Application by the Company or the Share Registrar. The Transaction Record is for your record and is not required to be submitted with your application.

For application via internet financial services website, a message from the Participating Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment for the Provisional Rights ICPS is being made. Subsequently, the Participating Financial Institutions shall confirm that the said application has been completed, via the confirmation screen in respect of your application ("Confirmation Screen") on their website. You are advised to print out the Confirmation Screen for your reference and record.