

## NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Terms defined in the Abridged Prospectus dated 23 April 2021 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA"), unless otherwise stated. The provisionally allotted new ordinary shares in Bioalpha Holdings Berhad ("Bioalpha") ("Rights Shares") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Rights Shares.



### BIOALPHA HOLDINGS BERHAD

(Registration No. 201101021398 (949536-X))  
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 83,335,241 RIGHTS SHARES AT AN ISSUE PRICE OF RM0.20 EACH ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 15 EXISTING ORDINARY SHARES IN BIOALPHA ("BIOALPHA SHARES") HELD AS AT 5.00 P.M. ON 23 APRIL 2021 ("RIGHTS ISSUE OF SHARES")

Principal Adviser



AN UNWAVERING COMMITMENT

TA SECURITIES HOLDINGS BERHAD (14948-M)  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: Shareholders of Bioalpha

Dear Sir/ Madam,

The Board of Directors of Bioalpha ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 8 March 2021 and the Ordinary Resolution 1 passed by shareholders of the Company at the Extraordinary General Meeting convened on 6 April 2021, the number of Rights Shares as indicated below ("Provisional Allotment").

We wish to advise you that the following Rights Shares provisionally allotted to you in respect of the Rights Issue of Shares have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 23 April 2021 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Bioalpha listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights Shares are prescribed securities and as such, all dealings in the Rights Shares will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

**ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF SHARES WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S) (IF APPLICABLE). NO PHYSICAL RIGHTS SHARES CERTIFICATE WILL BE ISSUED.**

It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights Shares after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights Shares have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares application, in full or in part, without assigning any reason.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER		

NUMBER OF BIOALPHA SHARES HELD AS AT 5.00 P.M. ON 23 APRIL 2021	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.20 PER RIGHTS SHARE (RM)

IMPORTANT RELEVANT DATES AND TIME:	
Entitlement date .....	Friday, 23 April 2021 at 5.00 p.m.
Last date and time for sale of provisional allotment of rights .....	Monday, 3 May 2021 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights .....	Wednesday, 5 May 2021 at 4.30 p.m.
Last date and time for acceptance and payment .....	Tuesday, 11 May 2021 at 5.00 p.m.
Last date and time for excess application and payment .....	Tuesday, 11 May 2021 at 5.00 p.m.

By order of the Board

Tan Tong Lang (MAICSA 7045482) SSM PC NO. 201908002253  
Thien Lee Mee (LS0009760) SSM PC NO. 201908002254  
Company Secretaries

Share Registrar  
Boardroom Share Registrars Sdn Bhd  
11<sup>th</sup> Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13, 46200 Petaling Jaya  
Selangor  
Tel. no.: 03-7890 4700  
Fax. no.: 03-7890 4670

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 23 APRIL 2021



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY") DATED 23 APRIL 2021 ("AP").**

**IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF SHARES SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF BIOALPHA, BOARDROOM SHARE REGISTRARS SDN BHD, (11TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR. (TEL NO.: 03-7890 4700) ("SHARE REGISTRAR"). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.**

This RSF, together with the AP and Notice of Provisional Allotment ("**NPA**") for the Rights Issue of Shares (collectively referred to as "**Documents**"), are not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of Shares or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue of Shares, application for excess ordinary shares in Bioalpha ("**Rights Shares**"), or the subscription, offer, sale, resale, pledge or other transfer of new securities arising from the Rights Issue of Shares would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue of Shares shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("**SC**"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue of Shares or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue of Shares. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Bioalpha have approved, among others, the Rights Issue of Shares at the Extraordinary General Meeting held on 6 April 2021. Approval has also been obtained from Bursa Malaysia Securities Berhad ("**Bursa Securities**") vide its letter dated 8 March 2021, for, among others, the listing of and quotation for the Rights Shares on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of Shares and shall not be taken as an indication of the merits of the Rights Issue of Shares. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights Shares will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") that all the Central Depository System ("**CDS**") accounts of the successful entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights Shares allotted to them and notices of allotment have been despatched or sent to them.

The Documents have been seen and approved by the Board of Directors of Bioalpha ("**Board**") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights Shares ("**Provisional Rights Shares**") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights Shares.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "**RM**" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires.

### INSTRUCTIONS:

#### (I) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Tuesday, 11 May 2021.

If acceptance of and payment for the Provisional Rights Shares is not received by the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, such Provisional Rights Shares allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights Shares not taken up to applicants who have applied for excess Rights Shares in the manners set out in note (IV) below.

#### (II) FULL ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept your entitlement to the Provisional Rights Shares, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF, together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s)/Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "**BIOALPHA RIGHTS SHARES ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Rights Shares accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND** and/or **COURIER** as detailed below, by **5.00 p.m. on Tuesday 11 May 2021**. Cheques or any other mode of payments are not acceptable.

**Boardroom Share Registrars Sdn Bhd**  
11th Floor, Menara Symphony,  
No. 5, Jalan Prof. Khoo Kay Kim,  
Seksyen 13, 46200 Petaling Jaya,  
Selangor Darul Ehsan  
Tel. No.: 03 - 7890 4700  
Fax. No.: 03 - 7890 4670

The remittance must be made in the exact amount payable for the Rights Shares accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

#### (III) PART ACCEPTANCE OF THE RIGHTS SHARES

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Rights Shares, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights Shares which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by **5.00 p.m. on Tuesday, 11 May 2021**, being the last time and date for acceptance and payment.

#### (IV) APPLICATION FOR EXCESS RIGHTS SHARES

If you and/or your renounee(s)/transferee(s) (if applicable) wish to apply for excess Rights Shares in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a separate remittance made in RM for the full amount payable in respect of the excess Rights Shares applied for) to the Share Registrar. Payment for the excess Rights Shares applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s)/Postal Order(s) drawn on a bank in Malaysia and made payable to "**BIOALPHA EXCESS RIGHTS SHARES ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on Tuesday 11 May 2021**, being the last time and date for application and payment for excess Rights Shares. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be despatched or sent to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights Shares on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights Shares after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights Shares have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights Shares application, in full or in part, without assigning any reason.

#### (V) SALE/TRANSFER OF THE PROVISIONAL RIGHTS SHARES

If you wish to sell/transfer all or part of your entitlement to the Provisional Rights Share to 1 or more person(s), you may do so immediately through your stockbroker without first having to request the Company for a split of the Provisional Rights Shares standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Rights Shares, you may sell such entitlement to Provisional Rights Shares in the open market of Bursa Securities or transfer such entitlement to the Provisional Rights Shares to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Rights Shares, you and/or your renounee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Rights Shares standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renounee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of your entitlement to the Provisional Rights Shares, you may still accept the balance of your Provisional Rights Shares by completing Part I(A) and Part II of this RSF.

#### (VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights Shares subscribed by the shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue of Shares will be irrevocable and cannot be subsequently withdrawn.

#### (VII) ELECTRONIC APPLICATION VIA PARTICIPATING BANK

Electronic application is available to the entitled shareholders who have an account with a Participating Financial Institution and an ATM card issued by a Participating Financial Institution with access to internet financial services with Public Bank Berhad at <http://www.pbcbank.com> or Affin Bank Berhad <https://www.affinbank.com.my>.

You shall apply for the Rights Issue of Shares via the ATM or internet financial services website of the Participating Financial Institutions by choosing the Electronic Application option. Mandatory statements required in the application are as set out in **Section 10.5.2(ii)** of the AP "Terms and Conditions of Electronic Applications".

Upon the completion of your Electronic Application transaction via ATM, you will receive a computer-generated transaction slip ("**Transaction Record**"), confirming the details of your Electronic Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Application or any data relating to such an Electronic Application by the Company or the Share Registrar. The Transaction Record is for your record and is not required to be submitted with your application.

For application via internet financial services website, a message from the Participating Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment for the Provisional Rights Shares is being made. Subsequently, the Participating Financial Institutions shall confirm that the said application has been completed, via the confirmation screen in respect of your application ("**Confirmation Screen**") on their website. You are advised to print out the Confirmation Screen for your reference and record.

## NOTICE OF PROVISIONAL ALLOTMENT OF RIGHTS ICPS

Terms defined in the Abridged Prospectus dated 23 April 2021 ("AP") shall have the same meanings when used in this Notice of Provisional Allotment ("NPA"), unless otherwise stated. The provisionally allotted new irredeemable convertible preference shares in Bioalpha Holdings Berhad ("Bioalpha") ("Rights ICPS") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Malaysia Depository Sdn Bhd ("Bursa Depository") shall apply in respect of dealings in the Rights ICPS.



### BIOALPHA HOLDINGS BERHAD

(Registration No. 201101021398 (949536-X))  
(Incorporated in Malaysia)

**RENOUNCEABLE RIGHTS ISSUE OF UP TO 208,338,103 RIGHTS ICPS AT AN ISSUE PRICE OF RM0.02 EACH ON THE BASIS OF 1 RIGHTS ICPS FOR EVERY 6 EXISTING ORDINARY SHARES IN BIOALPHA ("BIOALPHA SHARES") HELD AS AT 5.00 P.M. ON 23 APRIL 2021 ("RIGHTS ISSUE OF ICPS")**

*Principal Adviser*



TA SECURITIES HOLDINGS BERHAD (14948-M)  
(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: Shareholders of Bioalpha**

**Dear Sir/ Madam,**

The Board of Directors of Bioalpha ("Board") has provisionally allotted to you, in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") dated 8 March 2021 and the Ordinary Resolution 2 passed by shareholders of the Company at the Extraordinary General Meeting convened on 6 April 2021, the number of Rights ICPS as indicated below ("Provisional Allotment").

We wish to advise you that the following Rights ICPS provisionally allotted to you in respect of the Rights Issue of ICPS have been confirmed by Bursa Depository and upon acceptance will be credited into your Central Depository System ("CDS") account(s) stated below subject to the terms and conditions stated in the AP and the Rights Subscription Form dated 23 April 2021 issued by the Company.

The Provisional Allotment is made subject to the provisions in the AP issued by the Company. Bursa Securities has already prescribed the securities of Bioalpha listed on the ACE Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Rights ICPS are prescribed securities and as such, all dealings in the Rights ICPS will be by way of book entry through CDS accounts and will be governed by the Securities Industry (Central Depositories) Act, 1991, the Securities Industry (Central Depositories) Amendment Act, 1998 and the Rules of Bursa Depository.

**ALL RIGHTS ICPS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE OF ICPS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS ICPS INTO THE CDS ACCOUNTS OF THE ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEE(S)/TRANSFEEE(S) (IF APPLICABLE). NO PHYSICAL RIGHTS ICPS CERTIFICATE WILL BE ISSUED.**

It is the intention of the Board to allot the excess Rights ICPS on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights ICPS after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights ICPS have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights ICPS in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as set out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights ICPS application, in full or in part, without assigning any reason.

**NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER**

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NUMBER OF BIOALPHA SHARES HELD AS AT 5.00 P.M. ON 23 APRIL 2021	NUMBER OF RIGHTS ICPS PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.02 PER RIGHTS ICPS (RM)

IMPORTANT RELEVANT DATES AND TIME:	
Entitlement date .....	Friday, 23 April 2021 at 5.00 p.m.
Last date and time for sale of provisional allotment of rights .....	Monday, 3 May 2021 at 5.00 p.m.
Last date and time for transfer of provisional allotment of rights .....	Wednesday, 5 May 2021 at 4.30 p.m.
Last date and time for acceptance and payment .....	Tuesday, 11 May 2021 at 5.00 p.m.
Last date and time for excess application and payment .....	Tuesday, 11 May 2021 at 5.00 p.m.

By order of the Board

**Tan Tong Lang (MAICSA 7045482) SSM PC NO. 201908002253**  
**Thien Lee Mee (LS0009760) SSM PC NO. 201908002254**  
Company Secretaries

Share Registrar  
**Boardroom Share Registrars Sdn Bhd**  
11<sup>th</sup> Floor, Menara Symphony  
No. 5, Jalan Prof. Khoo Kay Kim  
Seksyen 13, 46200 Petaling Jaya  
Selangor  
Tel. no.: 03-7890 4700  
Fax. no.: 03-7890 4670

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 23 APRIL 2021



## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

**THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE REQUIREMENTS OF THE CAPITAL MARKETS AND SERVICES ACT 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS OF BIOALPHA HOLDINGS BERHAD ("BIOALPHA" OR "COMPANY") DATED 23 APRIL 2021 ("AP").**

**IF YOU ARE IN DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE OF ICPS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF BIOALPHA, BOARDROOM SHARE REGISTRARS SDN BHD, AT 11TH FLOOR, MENARA SYMPHONY, NO. 5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR. (TEL NO.: 03-7890 4700) ("SHARE REGISTRAR"). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE AP TO WHICH THIS RSF RELATES BEFORE COMPLETING AND SIGNING THIS RSF.**

This RSF, together with the AP and Notice of Provisional Allotment ("**NPA**") for the Rights Issue of ICPS (collectively referred to as "**Documents**"), are not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia. No action has been or will be taken to ensure that the Rights Issue of ICPS or the Documents complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal and/or other professional adviser as to whether their acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue of ICPS, application for excess irredeemable convertible preference share in Bioalpha ("**Rights ICPS**"), or the subscription, offer, sale, resale, pledge or other transfer of new securities arising from the Rights Issue of ICPS would result in the contravention of any laws of such countries or jurisdictions. Neither the Company, TA Securities Holdings Berhad nor any other professional advisers to the Rights Issue of ICPS shall accept any responsibility or liability whatsoever to any party in the event that any acceptance or sale/renunciation made by the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) are residents.

The AP has been registered by the Securities Commission Malaysia ("**SC**"). The registration of the AP should not be taken to indicate that the SC recommends the Rights Issue of ICPS or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the AP. The SC has not, in any way, considered the merits of the Rights Issue of ICPS. The Documents have also been lodged with the Registrar of Companies which takes no responsibility for the contents of the Documents.

The shareholders of Bioalpha have approved, among others, the Rights Issue of ICPS at the Extraordinary General Meeting held on 6 April 2021. Approval has also been obtained from Bursa Malaysia Securities Berhad ("**Bursa Securities**") vide its letter dated 8 March 2021, for, among others, the admission of Rights ICPS to the Official List of the ACE Market of Bursa Securities and the listing of and quotation for the Rights ICPS and the new Bioalpha Shares to be issued upon the conversion of Rights ICPS on the ACE Market of Bursa Securities. However, this is not an indication that Bursa Securities recommends the Rights Issue of ICPS and shall not be taken as an indication of the merits of the Rights Issue of ICPS. Bursa Securities takes no responsibility for the correctness of any statement made or opinions expressed in the Documents. The listing of and quotation for the Rights ICPS will commence after, among others, receipt of confirmation from Bursa Malaysia Depository Sdn Bhd ("**Bursa Depository**") that all the Central Depository System ("**CDS**") accounts of the successful entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) have been duly credited with the relevant Rights ICPS allotted to them and notices of allotment have been despatched or sent to them.

The Documents have been seen and approved by the Board of Directors of Bioalpha ("**Board**") and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

The provisionally allotted Rights ICPS ("**Provisional Rights ICPS**") are prescribed securities pursuant to Section 14(5) of the Securities Industry (Central Depositories) Act, 1991 and therefore, the Securities Industry (Central Depositories) Act, 1991, Securities Industry (Central Depositories) (Amendment) Act, 1998 and the Rules of Bursa Depository shall apply in respect of dealings in the Provisional Rights ICPS.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia (or "**RM**" in abbreviation) and sen. Terms defined in the AP shall have the same meanings when used in this RSF, unless they are otherwise defined here or other context otherwise requires.

### INSTRUCTIONS:

#### (I) LAST TIME AND DATE FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Tuesday, 11 May 2021.

If acceptance of and payment for the Provisional Rights ICPS is not received by the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, such Provisional Rights ICPS allotted to you will be deemed to have been declined and will be cancelled. Proof of time of postage will not constitute proof of time of receipt by the Share Registrar. The Board will then have the right to allot such Rights ICPS not taken up to applicants who have applied for excess Rights ICPS in the manners set out in note (IV) below.

#### (II) FULL ACCEPTANCE OF THE RIGHTS ICPS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept your entitlement to the Provisional Rights ICPS, please complete Part I(A) and Part II of this RSF in accordance with the notes and instruction provided herein and return this RSF together with the appropriate remittance made in RM for the full amount in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s)/Postal Order(s) drawn on a bank in Malaysia and must be made out in favour of "**BIOALPHA RIGHTS ICPS ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters, contact number, address and CDS account number, for the full amount payable for the Rights ICPS accepted, so as to be received by the Share Registrar by **ORDINARY POST, DELIVERY BY HAND** and/or **COURIER** as detailed below, by **5.00 p.m. on Tuesday 11 May 2021**. Cheques or any other mode of payments are not acceptable.

**Boardroom Share Registrars Sdn Bhd**

11th Floor, Menara Symphony,  
No. 5, Jalan Prof. Khoo Kay Kim,  
Seksyen 13, 46200 Petaling Jaya,  
Selangor Darul Ehsan  
Tel. No.: 03 – 7890 4700  
Fax. No.: 03 – 7890 4670

The remittance must be made in the exact amount payable for the Rights ICPS accepted. Application accompanied by payments other than in the manners stated above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of the Board. No acknowledgement of receipt of this RSF or application monies will be issued. However, if your application is successful, a notice of allotment will be despatched or sent to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the Rights ICPS or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment.

#### (III) PART ACCEPTANCE OF THE RIGHTS ICPS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to accept part of your Provisional Rights ICPS, please complete both Part I(A) and Part II of this RSF by specifying the number of Rights ICPS which you are accepting and deliver the completed and signed RSF together with the relevant payment to the Share Registrar by 5.00 p.m. on Tuesday, 11 May 2021, being the last time and date for acceptance and payment.

#### (IV) APPLICATION FOR EXCESS RIGHTS ICPS

If you and/or your renounee(s)/transferee(s) (if applicable) wish to apply for excess Rights ICPS in addition to those provisionally allotted to you, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it (together with a **separate remittance** made in RM for the full amount payable in respect of the excess Rights ICPS applied for) to the Share Registrar. Payment for the excess Rights ICPS applied for should be made in the same manners described in note (II) above, with remittance in the form of Banker's Draft(s)/Cashier's Order(s)/Money Order(s)/Postal Order(s) drawn on a bank in Malaysia and made payable to "**BIOALPHA EXCESS RIGHTS ICPS ACCOUNT**" and crossed "**A/C PAYEE ONLY**" and endorsed on the reverse side with your name in block letters and CDS account number to be received by the Share Registrar **not later than 5.00 p.m. on Tuesday 11 May 2021**, being the last time and date for application and payment for excess Rights ICPS. No acknowledgement of receipt of this RSF or excess application monies will be issued. However, if your excess application is successful, a notice of allotment will be despatched or sent to you and/or your renounee(s)/transferee(s) (if applicable) by ordinary post to the postal address stated in the Record of Depositors provided by Bursa Depository within 8 market days from the last date for acceptance and payment for the excess Rights ICPS or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights ICPS applications, the full amount or the balance of application monies (as the case may be) will be refunded without interest. The refund will be credited directly into your bank account if you have provided such bank account information to Bursa Depository for the purposes of cash dividend/distribution. If you have not provided such bank account information to Bursa Depository, the refund will be by issuance of cheque and shall be despatched to you by ordinary post to the address as shown on the Record of Depositors at your own risk within 15 market days from the last day of acceptance and payment. It is the intention of the Board to allot the excess Rights ICPS on a fair and equitable basis and in the following priority:

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in Bioalpha as at the entitlement date;
- (iii) thirdly, for allocation to the entitled shareholders who have applied for excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications; and
- (iv) lastly, for allocation to renounee(s)/transferee(s) (if applicable) who has/have applied for the excess Rights ICPS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective applications.

If there is any remaining excess Rights ICPS after steps (i) to (iv) have been carried out, steps (ii) to (iv) will be repeated until all remaining excess Rights ICPS have been allocated.

Nevertheless, the Board reserves the right to allot any excess Rights ICPS applied for under Part I(B) of this RSF in such manner as it deems fit and expedient and in the best interest of the Company, subject always to such allocation being made on a fair and equitable basis and that the intention of the Board as sets out in (i), (ii), (iii) and (iv) above are achieved. The Board also reserves the right to accept any excess Rights ICPS application, in full or in part, without assigning any reason.

#### (V) SALE/TRANSFER OF THE PROVISIONAL RIGHTS ICPS

If you wish to sell/transfer all or part of your entitlement to the Provisional Rights ICPS to 1 or more person(s), you may do so immediately through your stockbroker without first having to request the Company for a split of the Provisional Rights ICPS standing to the credit of your CDS account. To sell/transfer all or part of your entitlement to the Provisional Rights ICPS, you may sell such entitlement to Provisional Rights ICPS in the open market of Bursa Securities or transfer such entitlement to the Provisional Rights ICPS to such person(s) as may be allowed pursuant to the Rules of Bursa Depository.

In selling/transferring all or part of your entitlement to the Provisional Rights ICPS, you and/or your renounee(s)/transferee(s) (if applicable) need not deliver any document, including this RSF, to any stockbroker. However, you must ensure that you have sufficient Provisional Rights ICPS standing to the credit of your CDS account that are available for settlement of the sale/transfer.

The purchaser(s)/renounee(s)/transferee(s) can obtain a copy of this RSF for the acceptance of his/her/their rights from his/her/their stockbroker, at the Registered Office of the Company, the Share Registrar's office or Bursa Securities' website at <http://www.bursamalaysia.com>.

If you have sold or transferred only part of your entitlement to the Provisional Rights ICPS, you may still accept the balance of your Provisional Rights ICPS by completing Part I(A) and Part II of this RSF.

#### (VI) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Rights ICPS subscribed by the shareholders and/or their renounee(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated on the NPA as shown in Bursa Depository's Record of Depositors.
- (c) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (d) The contract arising from the acceptance of the Provisional Rights ICPS by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract.
- (e) The Company reserves the right to accept or reject any acceptance and/or application if the instructions hereinabove stated are not strictly adhered to.
- (f) Malaysian Revenue Stamp (NOT POSTAGE STAMP) of Ringgit Malaysia Ten (RM10.00) must be affixed on this RSF.
- (g) Entitled shareholders and/or their renounee(s)/transferee(s) (if applicable) should note that this RSF and remittances so lodged with the Share Registrar for the Rights Issue of ICPS will be irrevocable and cannot be subsequently withdrawn.

#### (VII) GENERAL INSTRUCTIONS

Electronic application is available to the entitled shareholders who have an account with a Participating Financial Institution and an ATM card issued by a Participating Financial Institution or with access to internet financial services with Public Bank Berhad at <http://www.pbekbank.com> or Affin Bank Berhad <https://www.affinbank.com.my>.

You shall apply for the Rights Issue of ICPS via the ATM or internet financial services website of the Participating Financial Institutions by choosing the Electronic Application option. Mandatory statements required in the application are as set out in **Section 10.5.2(ii)** of the AP "**Terms and Conditions of Electronic Applications**".

Upon the completion of your Electronic Application transaction via ATM, you will receive a computer-generated transaction slip ("**Transaction Record**"), confirming the details of your Electronic Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Application or any data relating to such an Electronic Application by the Company or the Share Registrar. The Transaction Record is for your record and is not required to be submitted with your application.

For application via internet financial services website, a message from the Participating Financial Institution pertaining to the payment status will appear on the screen of the website through which the online payment for the Provisional Rights ICPS is being made. Subsequently, the Participating Financial Institutions shall confirm that the said application has been completed, via the confirmation screen in respect of your application ("**Confirmation Screen**") on their website. You are advised to print out the Confirmation Screen for your reference and record.