



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024**

	UNAUDITED INDIVIDUAL QUARTER		UNAUDITED CUMULATIVE QUARTER		AUDITED
	CURRENT QUARTER ENDED 31-Jul-2024	PRECEDING CORRESPONDING QUARTER ENDED 31-Jul-2023	CURRENT YEAR TO DATE ENDED 31-Jul-2024	PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Jul-2023	
	RM'000	RM'000	RM'000	RM'000	
Revenue	83,349	79,606	141,100		142,638
Cost of sales	(69,401)	(58,641)	(112,691)		(106,377)
Gross profit	<u>13,948</u>	<u>20,965</u>	<u>28,409</u>		<u>36,261</u>
Other operating income	723	679	1,398		1,784
Selling and distribution expenses	(7,974)	(8,948)	(15,859)		(16,816)
Administrative expenses	(4,150)	(4,568)	(8,763)		(8,247)
Other expenses	(1,271)	(1,470)	(1,894)		(1,999)
Profit from operations	<u>1,276</u>	<u>6,658</u>	<u>3,291</u>		<u>10,983</u>
Interest expense	(653)	(1,161)	(1,522)		(2,094)
Profit before tax expense	<u>623</u>	<u>5,497</u>	<u>1,769</u>		<u>8,889</u>
Tax credit/(expense)	1,004	(2,453)	1,301		(3,294)
Profit for the period	<u>1,627</u>	<u>3,044</u>	<u>3,070</u>		<u>5,595</u>
Other comprehensive income					
- Foreign exchange translation from foreign operations	(7,680)	1,465	(6,226)		8,709
- Remeasurement of retirement benefits obligation	(13)	8	(10)		68
Total comprehensive income	<u>(6,066)</u>	<u>4,517</u>	<u>(3,166)</u>		<u>14,372</u>
Profit attributable to :					
Equity holders of the Company	1,627	3,044	3,070		5,595
Minority shareholders	-	-	-		-
	<u>1,627</u>	<u>3,044</u>	<u>3,070</u>		<u>5,595</u>
Total comprehensive income :					
Equity holders of the company	(6,066)	4,517	(3,166)		14,372
Minority shareholders	-	-	-		-
	<u>(6,066)</u>	<u>4,517</u>	<u>(3,166)</u>		<u>14,372</u>
Weighted average no. of ordinary shares ('000)	741,995	735,238	741,995		735,238
Earnings per share (EPS) attributable to the equity holders of the Company (sen)					
- Basic EPS	<u>0.22</u>	<u>0.41</u>	<u>0.41</u>		<u>0.76</u>

Note:-

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024**

	UNAUDITED AS AT 31-Jul-2024 RM'000	AUDITED As At 31-Jan-2024 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	50,166	131,825
Goodwill on consolidation	263,295	263,295
Development costs	16	30
Other receivables	27,067	12,374
Deferred tax assets	3,563	704
	344,107	408,228
Current Assets		
Inventories	19,242	18,702
Trade receivables	47,762	78,726
Other receivables	114,463	40,242
Cash and bank balances	87,970	83,326
	269,437	220,996
TOTAL ASSETS	613,544	629,224
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share Capital	347,327	346,617
Reserves	107,533	110,699
Total Equity	454,860	457,316
Non Current Liabilities		
Deferred revenue	12,347	12,174
Borrowings	5,704	1,840
Lease liabilities	19,939	28,435
Other payables	107	85
Retirement benefits obligations	1,427	1,523
Deferred tax liability	1,244	7,999
	40,768	52,056
Current Liabilities		
Trade payables	45,627	57,059
Other payables	25,819	22,196
Deferred revenue	23,034	23,039
Borrowings	14,731	10,901
Lease liabilities	2,554	5,997
Current tax liabilities	6,151	660
	117,916	119,852
Total Liabilities	158,684	171,908
TOTAL EQUITY AND LIABILITIES	613,544	629,224
 Net assets per share (RM)	 0.61	 0.62

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024

	← Non-Distributable →				Distributable	Total Equity RM'000
	Share Capital RM'000	Retirement Benefit Obligations RM'000	Foreign Exchange Fluctuation Reserve RM'000	Merger Reserve RM'000	Retained earnings RM'000	
At 1 February 2024	346,617	357	18,684	(17,406)	109,064	457,316
Foreign exchange translation	-	-	(6,226)	-	-	(6,226)
Remeasurement of retirement benefits obligation	-	(10)	-	-	-	(10)
Profit for the financial period	-	-	-	-	3,070	3,070
Total comprehensive income for the financial period	-	(10)	(6,226)	-	3,070	(3,166)
Transaction with owners						
Issuance of share capital	710	-	-	-	-	710
At 31 July 2024	<u>347,327</u>	<u>347</u>	<u>12,458</u>	<u>(17,406)</u>	<u>112,134</u>	<u>454,860</u>
At 1 February 2023	331,847	327	1,521	(17,406)	100,436	416,725
Foreign exchange translation	-	-	8,709	-	-	8,709
Remeasurement of retirement benefits obligation	-	68	-	-	-	68
Profit for the financial period	-	-	-	-	5,595	5,595
Total comprehensive income for the financial period	-	68	8,709	-	5,595	14,372
Transaction with owners						
Issuance of share capital	14,770	-	-	-	-	14,770
At 31 July 2023	<u>346,617</u>	<u>395</u>	<u>10,230</u>	<u>(17,406)</u>	<u>106,031</u>	<u>445,867</u>

Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.



KRONOLOGI ASIA BERHAD - Registration no. 201301037868 (1067697-K)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND (2ND) QUARTER ENDED 31 JULY 2024

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Jul-2024 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31-Jan-2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	1,769	12,974
Adjustments for:		
Amortisation of development cost	14	219
Depreciation of property, plant and equipment	5,993	31,696
Bad debts written off (non-trade)	-	25
Loss/(Gain) on disposal of property, plant and equipment	(68)	(60)
Property, plant and equipment written off	24	146
Impairment on inventories	-	16
Reversal of impairment on receivables	-	(230)
Reversal of impairment on inventories	-	(210)
Unrealised loss/(gain) on foreign exchange differences	323	1,036
Share grant expenses	-	1,880
Dividend income	-	(1)
Interest income	(905)	(1,256)
Interest expense	1,522	4,048
Operating profit before working capital changes	8,672	50,283
Inventories	(540)	(4,873)
Receivables	(60,457)	(796)
Payables	(7,418)	6,666
Deferred revenue	168	9,162
Cash (used in)/generated from operations	(59,575)	60,442
Interest received	905	1,256
Tax paid	(69)	(3,618)
Net cash (used in)/generated from operating activities	(58,739)	58,080
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend income	-	1
Purchase of property, plant and equipment	(2,631)	(60,222)
Proceeds from disposal of property, plant and equipment	77,935	92
Net cash used in investing activities	75,304	(60,129)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(Repayment) of lease liabilities	(4,407)	725
Interest expenses paid	(1,522)	(4,048)
Net drawdown/(Repayment) of borrowings	(1,447)	(25,332)
Net cash (used in)/generated from financing activities	(7,376)	(28,655)
NET INCREASED/(DECREASED) IN CASH AND CASH EQUIVALENTS	9,189	(30,704)
Foreign exchange fluctuation reserve	(4,545)	7,597
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	83,326	106,433
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	87,970	83,326
<u>Cash and cash equivalents at the end of the financial period comprises of:-</u>		
Cash and bank balances	46,364	47,004
Short term investment	-	1,176
Fixed deposit with license bank	41,606	35,146
Cash and bank balances	87,970	83,326

Note:-

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2024 and the accompanying explanatory notes attached to this interim financial report.